

# Future Generali New Assure Plus

Individual, non-linked, participating (with profits), savings,  
life insurance plan

UIN: 133N065V02



## About the plan



Future Generali New Assure Plus is a Life Insurance Plan that provides lumpsum on maturity while giving you the freedom to decide the Premium Payment Term and the Policy Term, as per plan features



The Plan provides 2 Death Benefit Payout options to choose depending on the your financial goals

Option 1 : Lumpsum Death Benefit Payout

Option 2 : Lumpsum Death Benefit with Maturity Payout



The Plan also offers compounded reversionary bonus, if any, at the end of each financial year as a percentage of Sum Assured to ensure your family gets the benefit of higher financial safety and security

## Key features...

### Flexibility

It provides lumpsum on maturity with 2 types of death benefits options to choose depending on your life insurance need. Also offers flexibility to choose given combination of Policy Term and Premium Payment Term based on your financial goals

### Compounded Reversionary Bonus

Opportunity to enhance your Maturity Payout by way of Compounded Reversionary Bonus which get accumulated every year as a percentage of Sum Assured. The Death Benefit increases each year with the accrual of the Compounded Reversionary Bonus

### Two payouts under Option 2

In case of life assured's death under Option 2, two payouts are made to nominee i.e. lump sum death payout and maturity payout

### Tax Benefit

Customers may be eligible for tax benefits on the premium(s) you pay and benefit proceeds u/s 80C and 10(10D) as per prevailing tax rules as amended from time to time

## Sales pitch

Objective	How it works?	How this plan helps?
Savings with lumpsum benefit	This plan provides lumpsum (Sum Assured + Compounded Reversionary Bonus, if any + Terminal Bonus, if any) on maturity	Maturity payouts helps you plan and achieve financial goals hassle free
Limited PPT	Policy offers a premium paying term of 5 to 30 years for policy term of 10 to 30 years, as per the plan criteria	No need to pay premium for the entire policy term and enjoy maturity lumpsum to fulfill your financial goal like child's education, marriage, foreign trip etc.
Financial Protection	In case of life insured's death, lump sum death payout to nominee and policy continues till the end of policy term under Option 2	Lumpsum death payout can be utilized to reduce financial burden, maintain lifestyle and maturity payout at the end of policy term helps to fulfill financial goals
Tax saving life insurance plan	This plan provides tax benefit u/s 80C & 10(10D)	You can save income tax u/s 80C on your annual premiums and all payouts are tax free u/s 10(10) as per prevailing tax rules

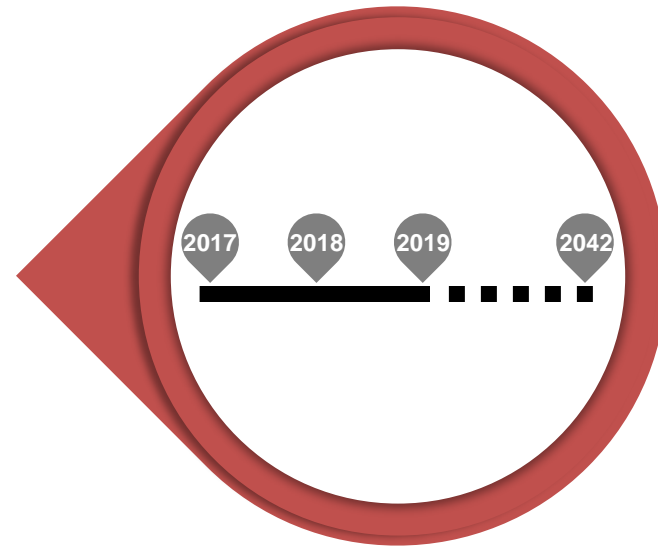
## Working of FG New Assure Plus

Step 1



Choose the Death Benefit option and amount of insurance cover you desire under this policy

Choose the Policy Term and Premium Payment Term as per your financial goal

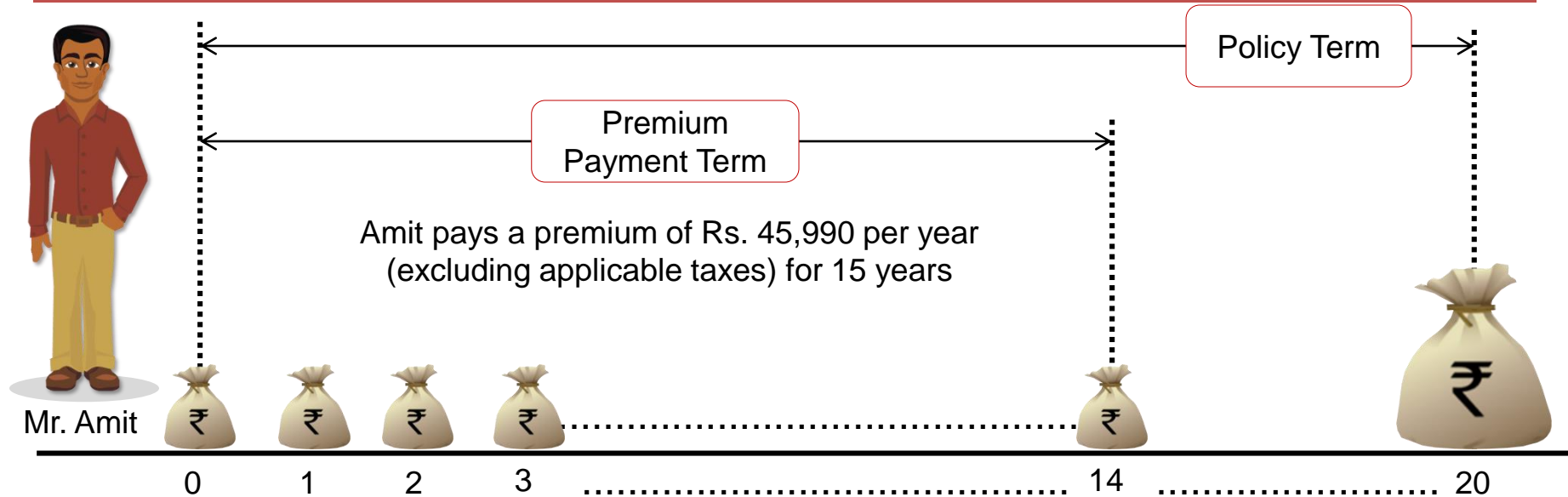


Step 2

Note : PPT & PT to be selected as per plan features

## Example: Maturity benefit

Mr. Amit, age 35 buys FG New Assure Plus, Option 1  
Sum Assured = Rs. 7,00,000, Policy Term = 20 years, Premium Payment Term = 15 years



**Maturity Benefit = Sum Assured + Vested Compound Reversionary Bonuses, if any + Terminal Bonus , if any on Maturity**

Maturity amount received at the end of 20<sup>th</sup> year  
@8% = Rs. 13,92,852  
@4% = Rs.10,23,968

**Please Note:** Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. These assumed rates of return 8% and 4%, are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

# Options under Death Benefit

## OPTION 1

Higher of  
 a. 105% of all the premiums paid (excluding applicable taxes, rider premiums and extra premiums, if any) as on date of death; and  
 b. Death Sum Assured plus vested Compound Reversionary Bonuses, if any plus Terminal Bonus, if any.

The Policy will terminate on payment of Death Benefit under Option 1



## OPTION 2

Two payouts will be made to nominee:

Payout 1 : Higher of (105% of all premiums paid OR Death Sum Assured)

No further premiums are payable after death of life assured and policy continues to participate in profits.

Payout 2 : At time of maturity of the policy, Guaranteed Maturity Sum Assured plus Reversionary Bonus (if any) plus Terminal Bonus (if any) will be paid

**Death Sum Assured is defined as higher of:**

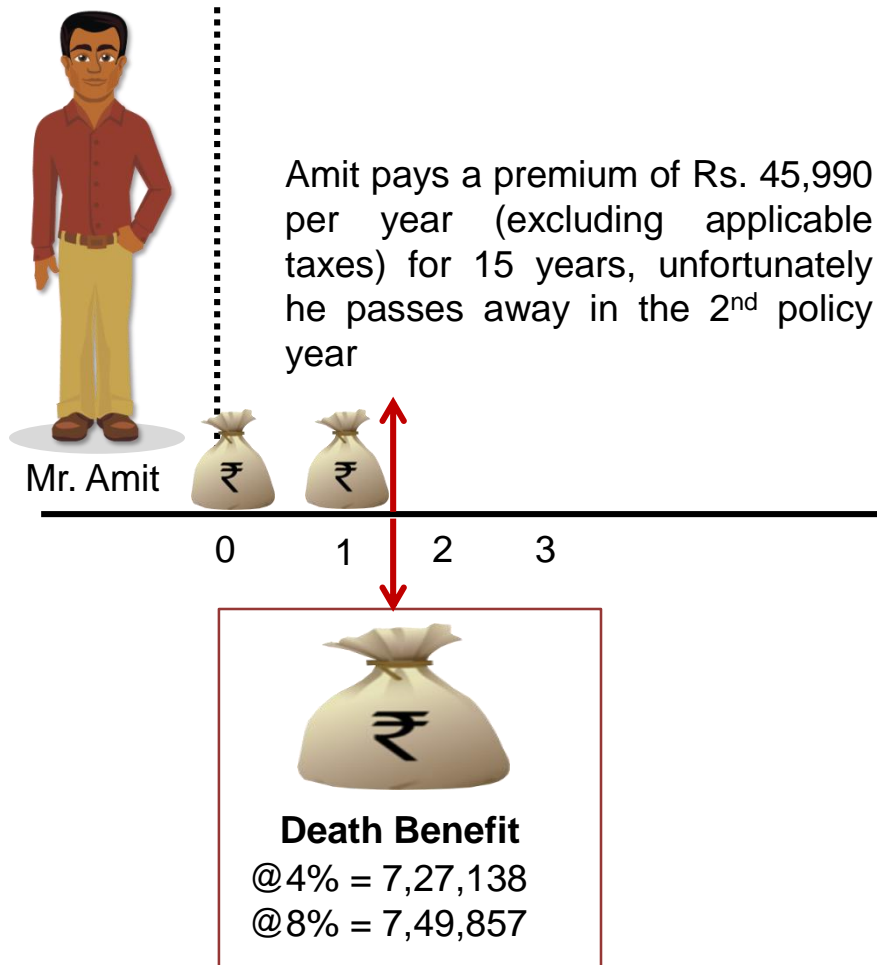
- i. 10 times Annualised Premium (excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any)
- ii. Guaranteed Maturity Sum Assured, which is equal to sum assured
- iii. Absolute Amount payable on death, which is equal to sum assured

Note: The premiums above excludes the taxes, rider premiums and extra premiums, if any as these are collected separately in addition to the regular premium for this product.

## Example: Death benefit under FG New Assure Plus – Option 1

Mr. Amit, age 35 buys FG New Assure Plus under Option 1

Sum Assured = Rs. 7,00,000, Policy Term = 20 years, Premium Payment Term = 15 years



**Please Note:** Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. These assumed rates of return 8% and 4%, are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

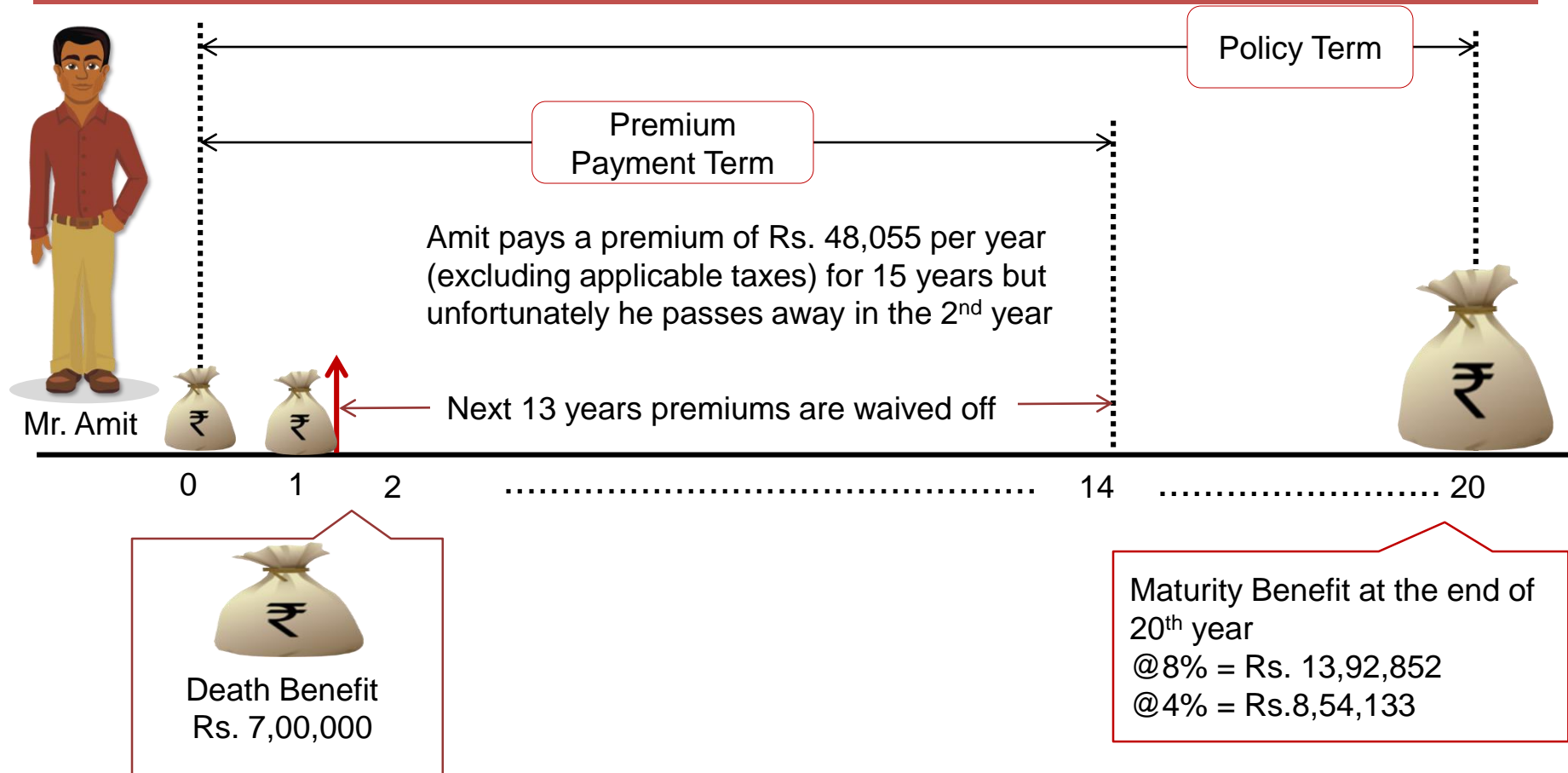
The Policy will terminate on payment of Death Benefit



## Example: Death benefit under FG New Assure Plus – Option 2

Mr. Amit, age 35 buys FG New Assure Plus under Option 2

Sum Assured = Rs. 7,00,000, Policy Term = 20 years, Premium Payment Term = 15 years



**Please Note:** Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. These assumed rates of return 8% and 4%, are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

## Boundary conditions

Parameter	Criterion															
Entry Age (as on last Birthday)	3 years - 55 years															
Maturity Age	18 years - 70 years <ul style="list-style-type: none"><li>For minor life assured having age less than 8 years , minimum policy term to be chosen shall be equal to (18 less age at entry) years.</li><li>For life assured having entry age greater than or equal to 8 years but less than or equal to 40 years, the policy term to be chosen shall be between 10 years to 30 years, both inclusive.</li><li>For life assured having age greater than 40 years, maximum policy term to be chosen shall be equal to (70 less age at entry) years.</li></ul>															
Policy Term	10 to 30 years															
Premium Payment Term	<div>Benefit Payout Option 1: 5 years to Policy term (including both) Benefit Payout Option 2: 5 years to (Policy term less 5 years) (including both)</div> <table><tr><th>Premium Paying Term</th><th colspan="2">Policy Term</th></tr><tr><td>Option --&gt;</td><td>Benefit Payout Option 1</td><td>Benefit Payout Option 2</td></tr><tr><td>5 to 9</td><td>10 years to 30 years</td><td>Premium paying term + 5 years to 30 years</td></tr><tr><td>10 to 25</td><td>Premium paying term to 30 years</td><td>Premium paying term + 5 years to 30 years</td></tr><tr><td>26 to 30</td><td>Premium paying term to 30 years</td><td>Not Applicable</td></tr></table>	Premium Paying Term	Policy Term		Option -->	Benefit Payout Option 1	Benefit Payout Option 2	5 to 9	10 years to 30 years	Premium paying term + 5 years to 30 years	10 to 25	Premium paying term to 30 years	Premium paying term + 5 years to 30 years	26 to 30	Premium paying term to 30 years	Not Applicable
Premium Paying Term	Policy Term															
Option -->	Benefit Payout Option 1	Benefit Payout Option 2														
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10 to 25	Premium paying term to 30 years	Premium paying term + 5 years to 30 years														
26 to 30	Premium paying term to 30 years	Not Applicable														
Sum Assured	Minimum - ₹1,00,000    Maximum - No Limit															
Premium Payment Frequency	Yearly, Half Yearly, Quarterly & Monthly															
Premium amount	Minimum Annualized Premium- ₹10,000 subject to Minimum SA of ₹1,00,000 Maximum Premium- No Limit															

## Little Privileges for You

### Large Sum Assured Discount

For policyholders opting for high Sum Assured, a large Sum Assured discount is available as given below:

Discount on premium per ₹1000 Sum Assured

Sum Assured/Premium Payment Term	5	6-10	11-15	16-20	21-30
1,00,000 - 1,99,999	Nil				
2,00,000 - 4,99,999	6	4	1	0	0
5,00,000 and above	11	8	5	3	2

## Riders

To enhance your financial protection and to secure yourself/your family against accidental disability or demise, we present to you Rider which you may choose as an additional protection. There is one rider option available under this plan.

Future Generali Accidental Benefit Rider (UIN: 133B027V02)

Please refer to the respective rider brochure for more details.

The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product and any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the basic product.

## Important things to know...

### Free look cancellations

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 15 days (30 days if the policy is sold through the Distance Marketing Mode) of its receipt for cancellation, stating your objections. Future Generali India Life Insurance Company Limited will refund the policy premium after the deduction of proportionate risk premium for the period on cover, stamp duty charges, cost of medical examination, if any. Future Generali India Life Insurance Company Limited will refund the policy premium after the deduction of proportionate risk premium for the period on cover, stamp duty charges, cost of medical examination, if any.

Note: Distance Marketing means insurance solicitation by way of telephone calling/ short messaging service (SMS)/other electronic modes like e-mail, internet & interactive television (DTH)/direct mail/ newspaper & magazine inserts or any other means of communication other than in person

If the policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

## Important things to know...

### Paid Up

If the due premiums for the first two or more policy years have been paid and any subsequent premium is not paid within the grace period, the policy will be converted into a Paid-Up policy and the Sum Assured and Death Sum Assured will be reduced in the same proportion as the ratio of number of premiums paid to the total number of premiums payable under the policy. The plan will acquire no further bonuses once the policy is in "Paid-Up" status. The bonuses already accrued, remains attached to the policy.

- You can revive your Paid-Up policy within a period of five years from the due date of the first unpaid premium.
- You can surrender your Paid-Up policy anytime during the Policy Term.

### Surrender

We encourage you to continue your policy as planned, however, you have the option to surrender the same for immediate cash requirement, in case of an emergency, any time after the payment for first two full policy year's premium. The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

## What is not covered?



### Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

## Disclaimer

### Future Generali New Assure Plus (UIN: 133N065V02)

- ☐ For more details on risk factors, terms and conditions, etc., please read the sales brochure carefully before conducting a sale
- ☐ Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133)

(CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email: [care@futuregenerali.in](mailto:care@futuregenerali.in) | Call us at 1800 102 2355 | Website:

[life.futuregenerali.in](http://life.futuregenerali.in)

ARN : ADVT/Comp/2020-21/Sep/273

#### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

# Thank You