

# Future Generali Money Back Super Plan (POS variant)

Individual, Non Linked, Non Participating (without profits) Savings  
Life Insurance Plan.

UIN: 133N088V01





Future Generali Money Back Super Plan provides lump sum on maturity (Sum Assured + Guaranteed Additions\*) while giving you the freedom to decide the premium payment term and the policy term, as per the plan features



The plan provides two options to choose from Option 1 & Option 2 and within each option policyholder can choose from three categories- Platinum, Gold and Silver



The plan also offers Survival Benefit which is a percentage of Sum Assured



It provides guaranteed additions\* starting from the end of 8th Policy year till the end of the policy term. Guaranteed Additions\* accrue as a percentage of Sum Assured



Age at Entry

The minimum entry age for both the options is 0 days



Tax Benefit

Customers may be eligible for tax benefits\*\* on the premium(s) you pay and benefit proceeds u/s 80C and 10(10D) as per prevailing tax rules as amended from time to time

\*The Guaranteed Additions accrue at the end of the policy year starting 8th policy year till the end of policy term, as a percentage of Sum Assured subject to payment of all due premiums.\*\*Tax benefits are as per income tax act 1961 and are subject to any amendments made thereto from time to time. you are advised to consult your tax consultant.

# Sales pitch

Objective	How it works?	How this plan helps?
Savings with lump sum benefit	It offers lump sum after maturity + Guaranteed additions*	Payouts can be utilized to reduce immediate financial liability, maintain lifestyle and fulfill financial goals
Survival Benefit	It offers survival benefit as a percentage of Sum Assured or it can also be calculated as a percentage of Annualized premium <ul style="list-style-type: none"> <li>• Platinum: Survival Benefit yearly from end of 6th year till the end of (Policy Term-1) years</li> <li>• Gold: Survival Benefit yearly from the end of 8th year till the end of (Policy Term-1) years</li> <li>• Silver: Survival Benefit yearly from the end of 10th year till the end of (Policy Term-1) years</li> </ul>	Payouts can be utilized to fulfill your financial goals such as child's education, marriage, foreign trips etc.
Financial Protection	In case of life insured's death, lump sum death benefit is paid to the nominee under all Options and all Categories. It shall be higher of: <ul style="list-style-type: none"> <li>• 105% of total premiums paid as on date of death (excluding the applicable taxes, rider premiums and underwriting extra premiums, if any) or</li> <li>• Sum Assured on Death i.e. 10 times of annualized premium (excluding the applicable taxes, rider premiums and underwriting extra premiums, if any) plus Accrued Guaranteed Additions, if any.</li> </ul>	Lump sum death payout can be utilized to reduce financial burden and maintain lifestyle
Tax saving life insurance plan	This plan provides tax benefit u/s 80C & 10(10D)**	You save income tax u/s 80C on your annual premiums and all payouts are tax free u/s 10(10D) as per prevailing tax rules

\*The Guaranteed Additions accrue at the end of the policy year starting 8th policy year till the end of policy term, as a percentage of Sum Assured subject to payment of all due premiums

\*\*Tax benefits are as per income tax act 1961 and are subject to any amendments made thereto from time to time. you are advised to consult your tax consultant.

# How it works?

Steps	Action																												
<p>Step 1: <b>Choose an Option that works for you</b></p>	<p>You have two options to choose from:</p> <ol style="list-style-type: none"> <li>1. Option 1</li> <li>2. Option 2</li> </ol> <p>Both the option varies by Sum Assured and amount of Survival benefit to be paid</p>																												
<p>Step 2: <b>Choose the Category that works best for you</b></p>	<p>You have three categories to choose from:</p> <p>The plan pays Survival Benefit based on the category chosen as defined below:</p> <ul style="list-style-type: none"> <li>•Platinum: Policyholder gets Survival Benefit yearly from the end of 6th year till the end of (Policy Term-1) years.</li> <li>•Gold: Policyholder gets Survival Benefit yearly from the end of 8th year till the end of (Policy Term-1) years.</li> <li>•Silver: Policyholder gets Survival Benefit yearly from the end of 10th year till the end of (Policy Term-1) years.</li> </ul> <p>Survival benefit can be a percentage of Sum Assured which is calculated as below:</p> <table border="1" data-bbox="614 782 1381 942"> <thead> <tr> <th rowspan="2">Category</th> <th colspan="2">Survival Benefit as a % of Sum Assured</th> </tr> <tr> <th>Option 1</th> <th>Option 2</th> </tr> </thead> <tbody> <tr> <td>Platinum</td> <td>17.5%</td> <td>27.5%</td> </tr> <tr> <td>Gold</td> <td>13.5%</td> <td>25.0%</td> </tr> <tr> <td>Silver</td> <td>11.0%</td> <td>30.0%</td> </tr> </tbody> </table> <p style="text-align: center;">OR</p> <p>For better understanding, Survival benefit can also be calculated as a percentage of annualized premium:</p> <table border="1" data-bbox="614 1100 1619 1260"> <thead> <tr> <th rowspan="2">Category</th> <th colspan="2">Survival Benefit as a Percentage of Annualized Premium</th> </tr> <tr> <th>Option 1</th> <th>Option 2</th> </tr> </thead> <tbody> <tr> <td>Platinum</td> <td>105%</td> <td>131% (Approx.)</td> </tr> <tr> <td>Gold</td> <td>108%</td> <td>150%</td> </tr> <tr> <td>Silver</td> <td>110%</td> <td>180%</td> </tr> </tbody> </table> <p><i>(However, Survival Benefit will always be calculated as a % of Sum Assured)</i></p>	Category	Survival Benefit as a % of Sum Assured		Option 1	Option 2	Platinum	17.5%	27.5%	Gold	13.5%	25.0%	Silver	11.0%	30.0%	Category	Survival Benefit as a Percentage of Annualized Premium		Option 1	Option 2	Platinum	105%	131% (Approx.)	Gold	108%	150%	Silver	110%	180%
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Steps	Action															
<p>Step 3: <b>Choose the duration of cover (Policy Term )</b></p>	<p>Fixed Policy Terms of 10, 12, 15, &amp; 20 in years under all options The mapping of Category and Policy Term available in the product is shown below under all options</p> <table border="1"> <thead> <tr> <th data-bbox="633 444 774 475">Category</th> <th data-bbox="1238 444 1522 475">Policy Term(years)</th> </tr> </thead> <tbody> <tr> <td data-bbox="633 475 765 504">Platinum</td> <td data-bbox="1421 475 1547 504">10,12,15</td> </tr> <tr> <td data-bbox="633 504 707 532">Gold</td> <td data-bbox="1421 504 1547 532">12,15,20</td> </tr> <tr> <td data-bbox="633 532 716 561">Silver</td> <td data-bbox="1456 532 1547 561">15, 20</td> </tr> </tbody> </table>	Category	Policy Term(years)	Platinum	10,12,15	Gold	12,15,20	Silver	15, 20							
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<p>Step 4: <b>Get your premium calculated &amp; fill in the proposal form</b></p>	<p>Get your premium calculated &amp; fill in the proposal form ( application form ) Our advisors will help you with a customised quote.</p> <p>Sum Assured under this product is defined as a multiple of Annualized Premium:</p> <table border="1"> <thead> <tr> <th data-bbox="625 782 768 813">Category</th> <th colspan="2" data-bbox="813 782 1586 813">Sum Assured as a multiple of Annualized Premium</th> </tr> <tr> <td></td> <th data-bbox="823 813 942 842">Option 1</th> <th data-bbox="1002 813 1116 842">Option2</th> </tr> </thead> <tbody> <tr> <td data-bbox="625 876 755 905">Platinum</td> <td data-bbox="832 876 904 905">6.00</td> <td data-bbox="1002 876 1074 905">4.75</td> </tr> <tr> <td data-bbox="625 905 697 933">Gold</td> <td data-bbox="832 905 904 933">8.00</td> <td data-bbox="1002 905 1074 933">6.00</td> </tr> <tr> <td data-bbox="625 933 710 962">Silver</td> <td data-bbox="823 933 904 962">10.00</td> <td data-bbox="1002 933 1074 962">6.00</td> </tr> </tbody> </table>	Category	Sum Assured as a multiple of Annualized Premium			Option 1	Option2	Platinum	6.00	4.75	Gold	8.00	6.00	Silver	10.00	6.00
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	Option 1	Option2														
Platinum	6.00	4.75														
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Silver	10.00	6.00														
<p>Step 5 : <b>Pay your premiums regularly</b></p>	<p>Start paying your premiums regularly and stay protected .</p>															

# Options

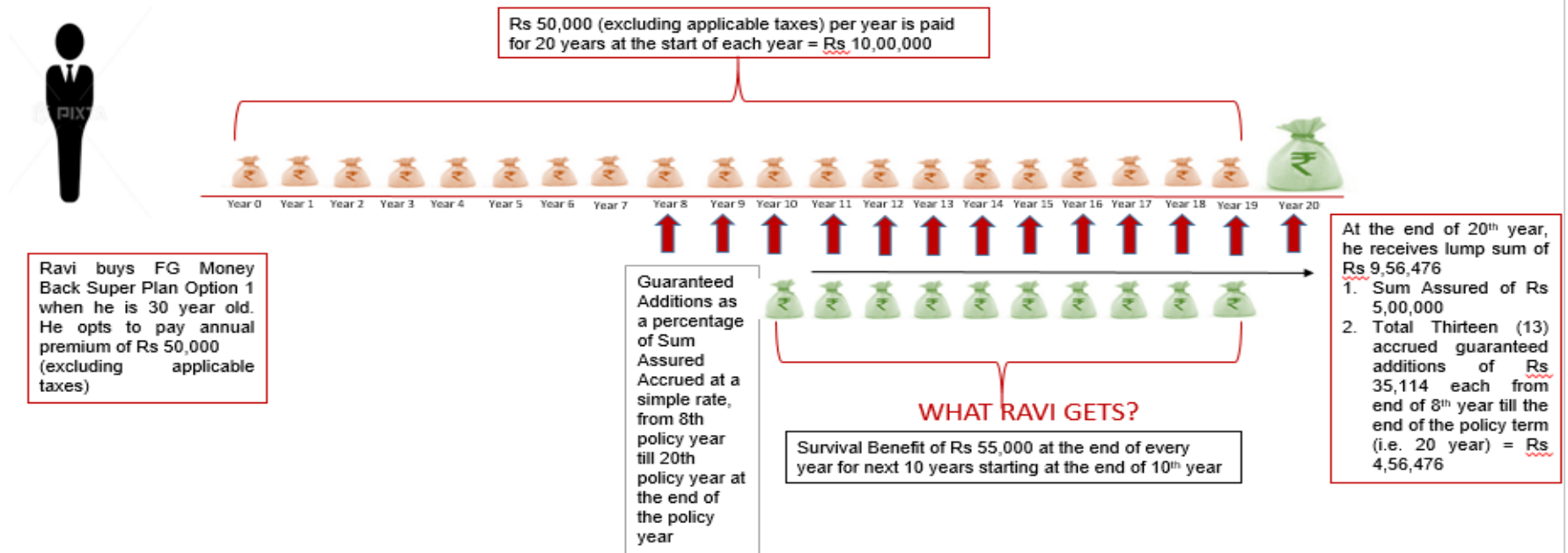
Options	Option 1 (Platinum)	Receive 17.5% of Sum Assured as Survival Benefit yearly from the end of 6th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)
	Option 1 (Gold)	Receive 13.5% of Sum Assured as Survival Benefit yearly from the end of 8th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)
	Option 1 (Silver)	Receive 11% of Sum Assured as Survival Benefit yearly from the end of 10th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)
	Option 2 (Platinum)	Receive 27.5% of Sum Assured as Survival Benefit yearly from the end of 6th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)
	Option 2 (Gold)	Receive 25% of Sum Assured as Survival Benefit yearly from the end of 8th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)
	Option 2 (Silver)	Receive 30% of Sum Assured as Survival Benefit yearly from the end of 10th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)

\*The Guaranteed Additions accrue at the end of the policy year starting 8th policy year till the end of policy term, as a percentage of Sum Assured subject to payment of all due premiums

# Maturity Benefit– Option 1 (Silver)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 1 (Silver) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes).Sum Assured = Rs 5,00,000

## Example: Maturity Benefit – Option 1

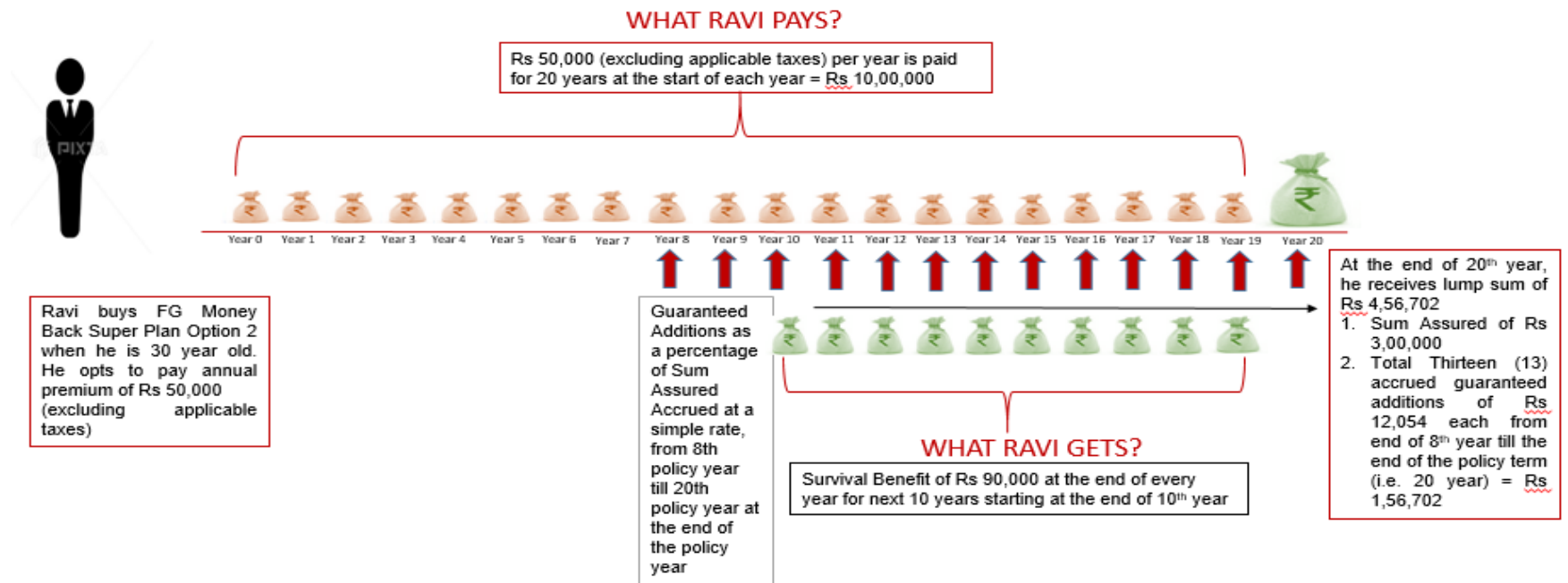


Policy terminates on payment of maturity benefit

# Maturity Benefit– Option 2 (Silver)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 2 (Silver) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes). Sum Assured = Rs 3,00,000

## Example: Maturity Benefit – Option 2



Policy terminates on payment of maturity benefit



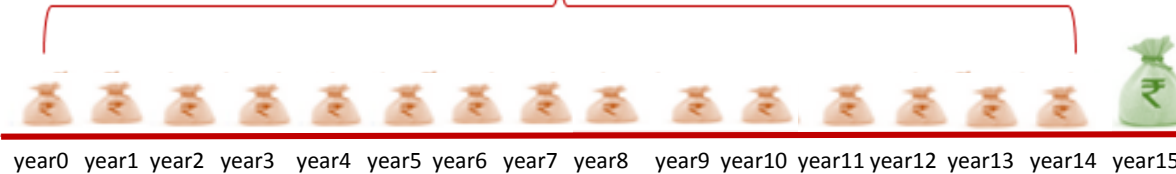
# Maturity Benefit– Option 1 (Gold)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 1 (Gold) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 1,00,000(exclusive of applicable taxes).Sum Assured = Rs 8,00,000

## Example: Maturity Benefit – Option 1

### WHAT RAVI PAYS?

Rs 1,00,000( excluding applicable taxes) per year is paid for 15 years= Rs 15,00,000



Ravi buys FG Money Back Super plan option 1 when he is 30 years old. He opts to pay annual premium of Rs 1,00,000(exclusive of applicable taxes)

Guaranteed addition as a percentage of sum assured accrued at a simple rate from 8th policy year till 15th policy year at the end of the policy



### WHAT RAVI GETS?

Survival benefit of Rs 1,08,000 at the end of every year for the next 7 years(PT-1) starting at the end of 8<sup>th</sup> year

At the end of 15<sup>th</sup> year, he receives a lump sum of Rs 12,49,722

1. Sum Assured of Rs 8,00,000
2. Total eight (8) accrued guaranteed additions of Rs **56,215** each from 8th policy year till 15th policy year at the end of the policy= Rs 4,49,720

Policy terminates on payment of maturity benefit

# Maturity Benefit– Option 2 (Gold)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 2 (Gold) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 1,00,000(exclusive of applicable taxes). Sum Assured = Rs 6,00,000

## Example: Maturity Benefit- Option 2

### WHAT RAVI PAYS?

Rs 1,00,000( excluding applicable taxes) per year is paid for 15 years= Rs 15,00,000



Ravi buys FG Money Back Super plan option 2 when he is 30 years old. He opts to pay annual premium of Rs 1,00,000(exclusive of applicable taxes)

Guaranteed addition as a percentage of sum assured accrued at a simple rate from 8th policy year till 15th policy year at the end of the policy

### WHAT RAVI GETS?

Survival benefit of Rs 1,50,000 at the end of every year for the next 7 years(PT-1) starting at the end of 8<sup>th</sup> year

At the end of 15<sup>th</sup> year, he receives a lump sum of Rs 8,55,677

1. Sum Assured of Rs 6,00,000
2. Total eight (8) accrued guaranteed additions of Rs **31,960** each from 8th policy year till 15th policy year at the end of the policy= Rs 2,55,680

Policy terminates on payment of maturity benefit

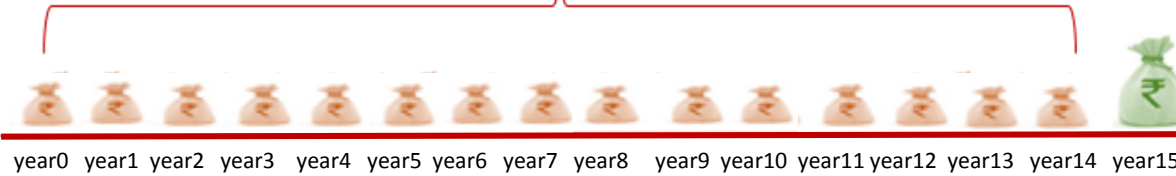
# Maturity Benefit– Option 1 (Platinum)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 1 (Platinum) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 1,00,000(exclusive of applicable taxes).Sum Assured = Rs 6,00,000

## Example: Maturity Benefit- Option 1

### WHAT RAVI PAYS?

Rs 1,00,000( excluding applicable taxes) per year is paid for 15 years= Rs 15,00,000



Ravi buys FG Money Back Super plan option 1 when he is 30 years old. He opts to pay annual premium of Rs 1,00,000(exclusive of applicable taxes)

Guaranteed addition as a percentage of sum assured accrued at a simple rate from 8th policy year till 15th policy year at the end of the policy

### WHAT RAVI GETS?

Survival benefit of Rs 1,05,000 at the end of every year for the next 9 years(PT-1) starting at the end of 6<sup>th</sup> year

At the end of 15<sup>th</sup> year, he receives a lump sum of Rs 9,90,917

1. Sum Assured of Rs 6,00,000
2. Total eight (8) accrued guaranteed additions of Rs **48,865** each from 8th policy year till 15th policy year at the end of the policy= Rs 3,90,920

Policy terminates on payment of maturity benefit

# Maturity Benefit– Option 2 (Platinum)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 2 (Platinum) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 1,00,000(exclusive of applicable taxes).Sum Assured = Rs 4,75,000

## Example: Maturity Benefit- Option 2

### WHAT RAVI PAYS?

Rs 1,00,000( excluding applicable taxes) per year is paid for 15 years= Rs 15,00,000



Ravi buys FG Money Back Super plan option 2 when he is 30 years old. He opts to pay annual premium of Rs 1,00,000(exclusive of applicable taxes)

Guaranteed addition as a percentage of sum assured accrued at a simple rate from 8th policy year till 15th policy year at the end of the policy

### WHAT RAVI GETS?

Survival benefit of Rs 1,30,625 at the end of every year for the next 9 years(PT-1) starting at the end of 6<sup>th</sup> year

At the end of 15<sup>th</sup> year, he receives a lump sum of Rs 6,48,022

1. Sum Assured of Rs 4,75,000
2. Total eight (8) accrued guaranteed additions of Rs **21,628** each from 8th policy year till 15th policy year at the end of the policy= Rs 1,73,024

Policy terminates on payment of maturity benefit

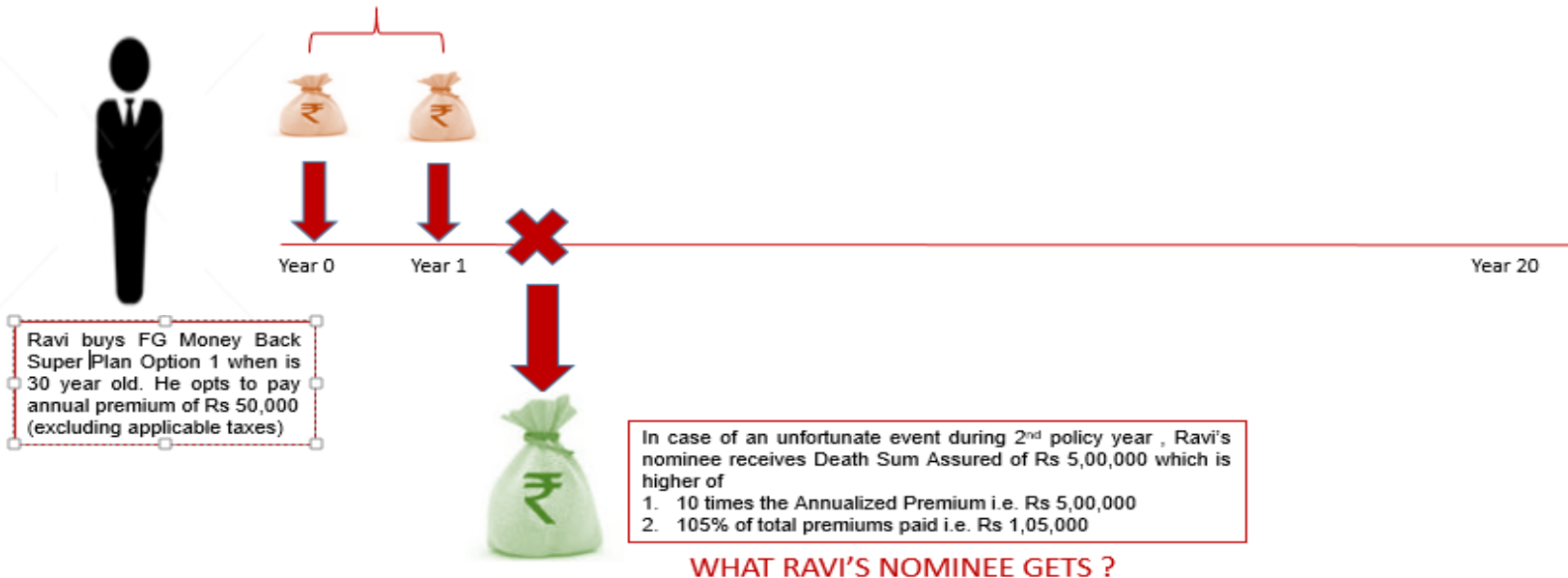
## Death Benefit – Option 1 (Silver)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 1 (Silver) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes). Sum Assured = Rs 5,00,000

### Example: Death Benefit – Option 1

#### WHAT RAVI PAYS?

Rs 50,000 (excluding applicable taxes) per year is paid for 2 years at the start of each year = Rs 1,00,000

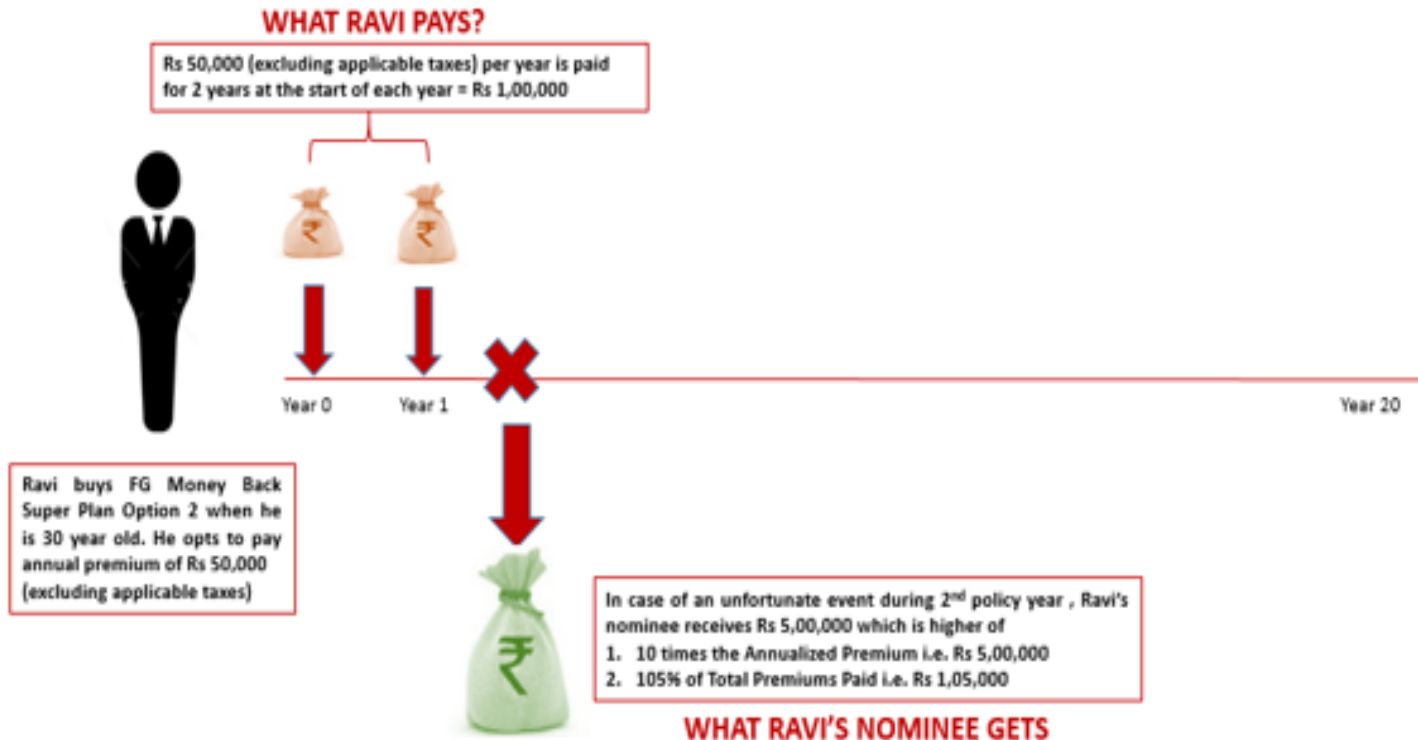


Policy terminates on payment of death benefit

## Death Benefit – Option 2 (Silver)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 2 (Silver) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes). Sum Assured = Rs 3,00,000

### Example: Death Benefit – Option 2



Policy terminates on payment of death benefit

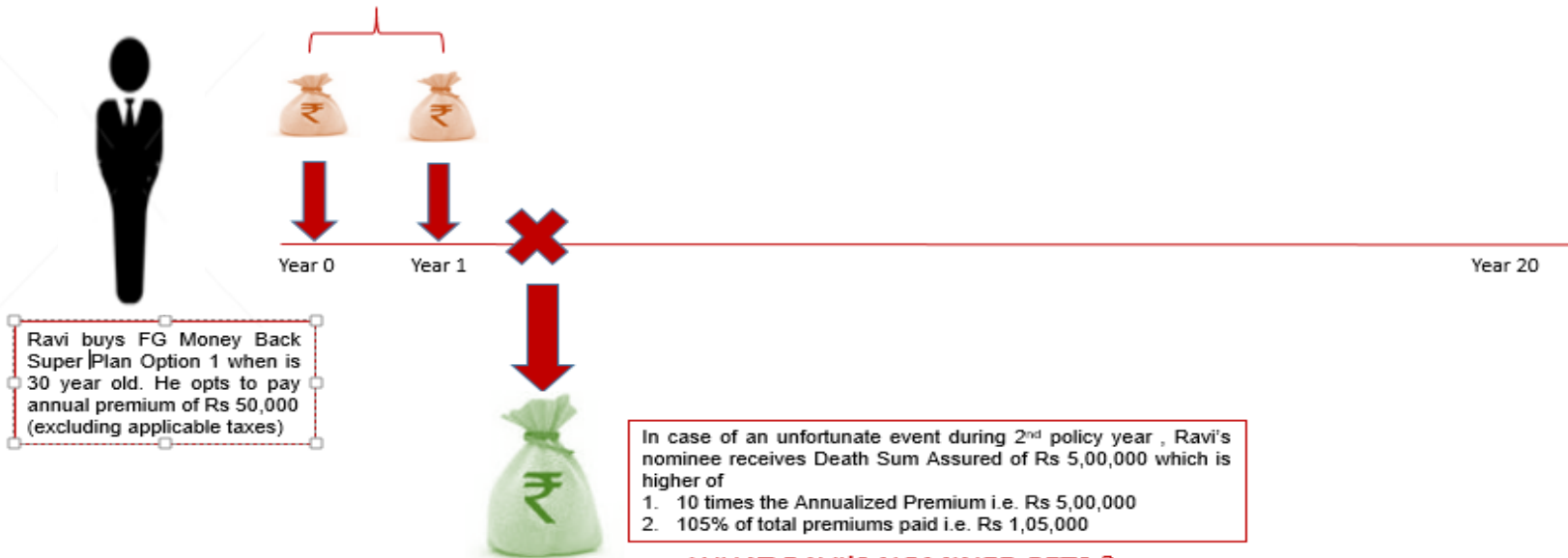
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### Example: Death Benefit – Option 1

#### WHAT RAVI PAYS?

Rs 50,000 (excluding applicable taxes) per year is paid for 2 years at the start of each year = Rs 1,00,000



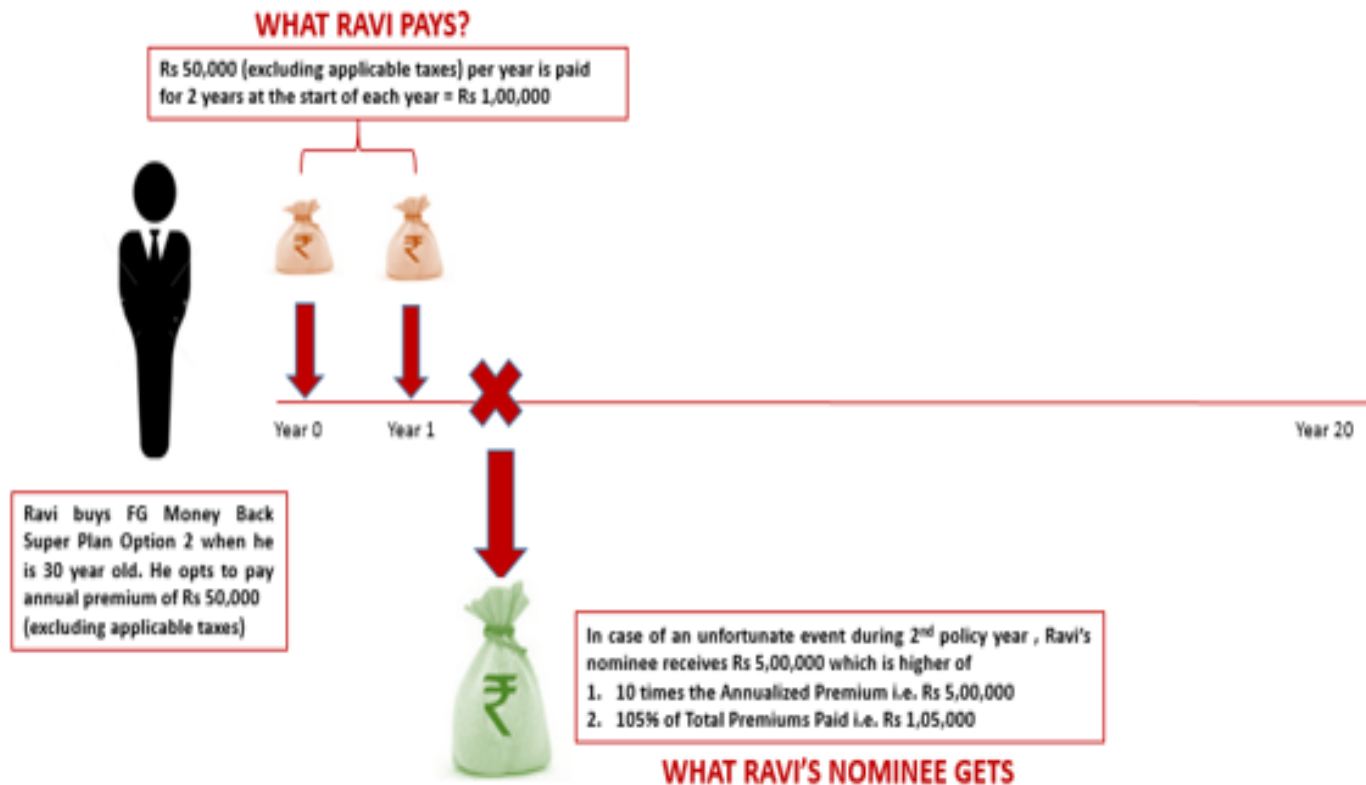
#### WHAT RAVI'S NOMINEE GETS ?

Policy terminates on payment of death benefit

## Death Benefit – Option 2 (Gold)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 1 (Gold) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes). Sum Assured = Rs 3,00,000

### Example: Death Benefit – Option 2



Policy terminates on payment of death benefit



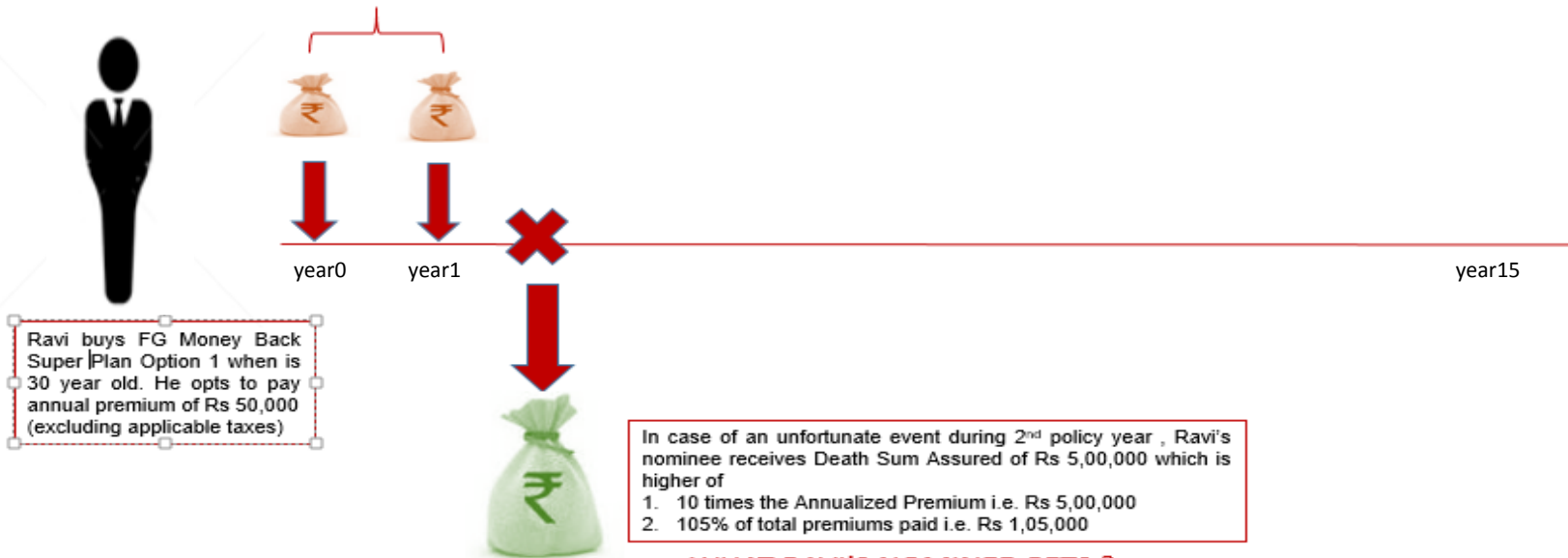
## Death Benefit – Option 1 (Platinum)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 1 (Platinum) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 50,000 (exclusive of applicable taxes). Sum Assured = Rs 3,00,000

### Example: Death Benefit – Option 1

#### WHAT RAVI PAYS?

Rs 50,000 (excluding applicable taxes) per year is paid for 2 years at the start of each year = Rs 1,00,000



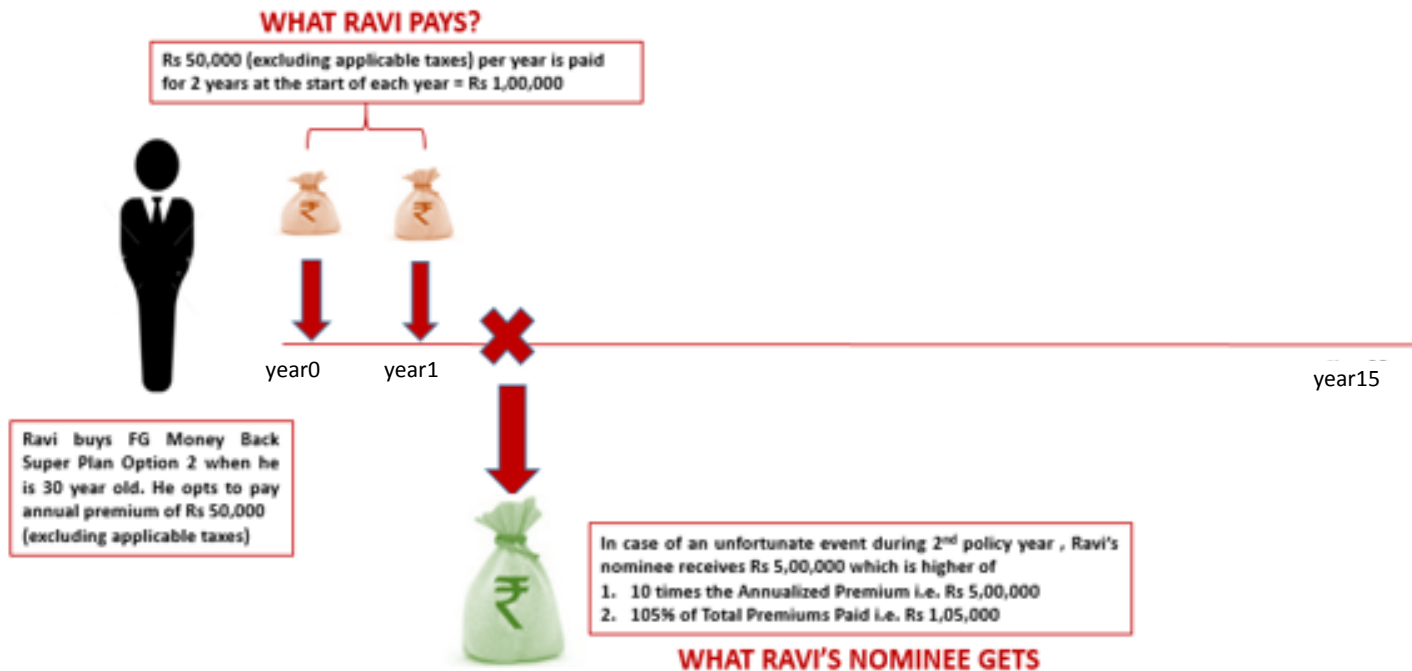
#### WHAT RAVI'S NOMINEE GETS ?

Policy terminates on payment of death benefit

## Death Benefit – Option 2 (Platinum)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 1 (Platinum) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 50,000 (exclusive of applicable taxes). Sum Assured = Rs 2,37,500

### Example: Death Benefit – Option 2



Policy terminates on payment of death benefit

## Boundary conditions

Parameter	Criterion	
Entry Age (As on last Birthday)		Option 1
	Minimum	0 Years
	Maximum	55 Years
Maturity Age (As on last Birthday)	Minimum	18 Years
	Maximum	65 Years
	<b>Under both options</b>	
Policy Term (PT)	10/12/15/20 years	
Premium Payment Term (PPT)	Same as policy Term	
Premium Payment Type	Regular Pay	
Category		
<b>Category</b>	<b>Survival Benefit starts</b>	<b>Policy Terms Allowed</b>
<b>Platinum</b>	From end of 6 <sup>th</sup> policy year	10, 12, and 15
<b>Gold</b>	From end of 8 <sup>th</sup> policy year	12, 15 and 20 years
<b>Silver</b>	From end of 10 <sup>th</sup> policy year	15 and 20 years
<b>Sum Assured</b>	<b>Minimum</b>	Option 1 Entry Age 0 years to 50 years: Rs.90,000/- Entry Age 51years to 55 years: Rs.3,00,000/-  Option 2 Entry Age 0 years to 50 years: Rs. 71,250/- Entry Age 51 years to 55 years: Rs. 2,37,500/-
	<b>Maximum</b>	As per Board approved underwriting policy  However, Death Benefit shall not exceed the maximum as defined in the POS regulations, circulars and clarifications thereof, as prescribed by the IRDAI from time to time. The Current limit is Rs. 25,00,000 (as on 1st Jan 2021)

## Boundary conditions

Sum Assured Multiple		
Category	Sum Assured as a Multiple of Annualized Premium	
	Option 1	Option 2
Platinum	6.00	4.75
Gold	8.00	6.00
Silver	10.00	6.00
	Where 'Annualized Premium' excludes applicable taxes, rider premiums, loadings for modal premium and underwriting extra premiums, if any.	
Premium Payment Frequency	Yearly, Half Yearly, Quarterly and Monthly	
Premium amount	Minimum (for option 1 and option 2)	<ul style="list-style-type: none"> <li>➤ For entry age 0 years to 50 years:               <ul style="list-style-type: none"> <li>○ Rs. 1,325 for monthly mode</li> <li>○ Rs. 3,975 for quarterly mode</li> <li>○ Rs. 7,800 for half-yearly mode</li> <li>○ Rs. 15,000 for annual mode</li> </ul> </li> <li>➤ For entry age 51 years to 55 years:               <ul style="list-style-type: none"> <li>○ Rs. 4,415 for monthly mode</li> <li>○ Rs. 13,250 for quarterly mode</li> <li>○ Rs. 26,000 for half-yearly mode</li> <li>○ Rs. 50,000 for annual mode</li> </ul> </li> </ul>
	Maximum (for option 1 and option 2)	As per Maximum Sum Assured

## Important things to know...

### Free look cancellations

If you disagree with the terms and condition of the Policy, you can return the Policy within 15 days of receipt of the Policy Document (30 days if you have purchased this Policy through Distance Marketing Mode or in case of electronic policies). To cancel the Policy, you can send us a request for cancellation which is dated and signed by you, along with the reason for cancellation. We will cancel this Policy and refund the Instalment Premium received after deducting proportionate risk Premium for the period on cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/ Short Messaging Service (SMS)/other electronic modes like e-mail, internet & Interactive Television (DTH)/direct mail/ newspaper and magazine inserts or any other means of communication other than that in person.

## Grace Period

Policyholder gets a grace period of 30 days for Yearly, Half yearly and Quarterly Premium Payment Frequency and 15 days for Monthly Premium Payment Frequency from the due date, to pay your missed premium. During these days, you will continue to be covered and be entitled to receive all the benefits subject to the deduction of due premiums.

## Revival Period

- The policyholder can revive a lapsed/ paid-up policy within five consecutive years from the date of first unpaid premium.
- Revival of a Policy cannot be done once the Policy Term is over.
- The revival will be considered on receipt of application from the policyholder along with the proof of continued insurability of life assured and on payment of all overdue premiums with interest, if any.
- On revival, all the Guaranteed Additions due while the policy was in Lapse/Paid up status, will be added back to the policy. Survival Benefits due but not paid while the Policy was in Paid-up status shall be paid to the policyholder.
- The revival will be effected as per Board approved underwriting policy.
- The interest charged is 9% p.a. compounded yearly. However, the company may decide to increase the interest charged on revival from time to time with prior approval from IRDAI.
- The revival will be effected as per the Board approved underwriting policy.

## Non Payment of Due Premium

### Lapse:

If due premiums for the first two (2) policy years have not been paid in full within the grace period, the policy shall lapse and will have no value.

All risk cover ceases while the policy is in lapsed status.

The policyholder has the option to revive the policy within five years from the due date of first unpaid premium.

In case the Policy is not revived during the revival period, no benefit shall be payable at the end of revival period and the policy stands terminated.

## Paid Up

If due premiums for the first two (2) or more policy years have been paid in full and any subsequent premium is not paid within the grace period, the policy will be converted into a paid-up policy.

If a policy is converted into a paid-up policy, it will not accrue any future guaranteed additions under both options. The guaranteed additions already accrued, if any, remains attached to the policy.

If policy is converted into a paid-up policy, survival benefit payments shall stop and no future survival benefits shall be payable.

### **Benefits under Paid Up policy**

#### **Paid-Up Death Benefit:**

On Death of the life assured during policy term while the Policy is in Paid-up status, the reduced death benefit equal to the Paid-Up Sum Assured on Death plus Accrued Guaranteed Additions, if any shall be payable.

Paid-Up Sum Assured on Death = (Number of Premiums Paid / Total number of premiums payable) \* Sum Assured on Death

#### **Paid-Up Survival Benefit : NIL**

If a policy is converted into a paid-up policy, future survival benefit payments shall stop and no future survival benefits shall be payable.

#### **Paid Up Maturity Benefit:**

On survival of the life assured at the end of the Policy Term while the policy is in a paid-up status, Paid Up Sum Assured on Maturity plus Accrued Guaranteed Additions, if any shall be paid at the end of the policy term.

Paid-Up Sum Assured on Maturity = (Number of Premiums Paid / Total Number of Premiums Payable) \* (Sum of total Survival Benefits Payable under the policy + Sum Assured on maturity) – Total Survival Benefits already paid.

## Surrender

The policy acquires a Surrender Value after payment of all due premiums for at least first two (2) consecutive policy years in full.

The policyholder may terminate the policy any time before the end of policy term by surrendering the policy for a surrender value. On surrender, the higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) will be paid.

### **Guaranteed Surrender Value (GSV):**

Guaranteed Surrender Value =

Guaranteed Surrender Value Factor for Premiums x [Total Premiums paid (excluding taxes, rider premium and extra premium, if any)]

PLUS

Guaranteed Surrender Value Factor for Guaranteed Additions x Accrued Guaranteed Additions

LESS

Total Survival Benefits already paid

### **Special Surrender Value (SSV):**

Special Surrender Value (SSV) will be based on the Company's expectation of future financial and demographic conditions and may be reviewed by the company from time to time with prior approval from IRDAI.

Special Surrender Value = SSV Factor\* Paid Up Maturity Benefit.

i.e.

Special Surrender Value = SSV Factor\* [Paid-Up Sum Assured on Maturity + Accrued Guaranteed Additions]

A policy terminates on surrender and no further benefits are payable under the policy.



# What is not covered?

## Suicide Exclusion

In Case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

## Waiting Period

**(This is applicable only when the product is sold as POS Variant )**

There is a 90 day waiting period from the date of acceptance of risk, within which, if death occurs (other than due to accident), the nominee will receive 100% of the premiums paid till the date of death excluding taxes. During this period the Sum Assured on Death will not be payable.

In case of death of the Life Assured due to accident, no Waiting Period shall apply and Death Benefit shall be payable. The policy will terminate on payment of entire Death Benefit

# Disclaimer

## Future Generali Money Back Super Plan (UIN:133N088V01 )

- This is a POS Variant of 'Future Generali Money Back Super Plan. To avail this product without waiting period and/or for a higher death sum assured, please opt for Non POS variant i.e. 'Future Generali Money Back Super Plan'. Please refer to our website for more details. Death Sum Assured shall not exceed the maximum as defined in the POS regulations, circulars and clarifications thereof, as prescribed by the IRDAI from time to time. The current limit is Rs. 25,00,000 (as on 1 March 2021)."
- Tax benefits are as per the Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.
- For more details on risk factors, terms and conditions, etc., please read the sales brochure and/or sample policy document carefully before conducting a sale

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).  
 Regd. & Corporate Office address: 801 & 802, Tower C, 247 Embassy Park , LBS Marg, Vikhroli West, Mumbai – 400083 , India | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in | ARN : ADVT/Comp/2021-22/April/107

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Thank You**