

# Future Generali Big Income Multiplier (POS Variant)

Individual, Non-Linked, Non-Participating (without profits), Savings Life Insurance Plan

UIN - 133N064V03



## About the plan...



Get a total maturity benefit which is twice the total premiums paid under the life insurance plan over a period of 12 years



This plan provides limited premium payment term



The Plan offers guaranteed\* regular annual payouts which starts after the end of policy term



It is a non-medical policy with a Quick issuance process^

\*Provided policy is in force

^The decision on policy issuance will be communicated in a maximum of four (4) working days from date of collection of proposal at the point of sale

## Key features...



Get twice of  
what you pay

Get a Total Maturity Benefit which guaranteed\* and is twice the total premiums paid under the life insurance plan over a period of 12 years



Limited Premium  
Payment Term

Pay premiums only for 12 years and stay protected for 14 years



Quick & Easy Issuance^ without the need of any medical examination



Tax Benefit

Customers may be eligible for tax benefits on the premium(s) paid and benefit as per prevailing tax rules as amended from time to time

\*Provided policy is inforce

^The decision on policy issuance will be communicated in a maximum of four (4) working days from date of collection of proposal at the point of sale

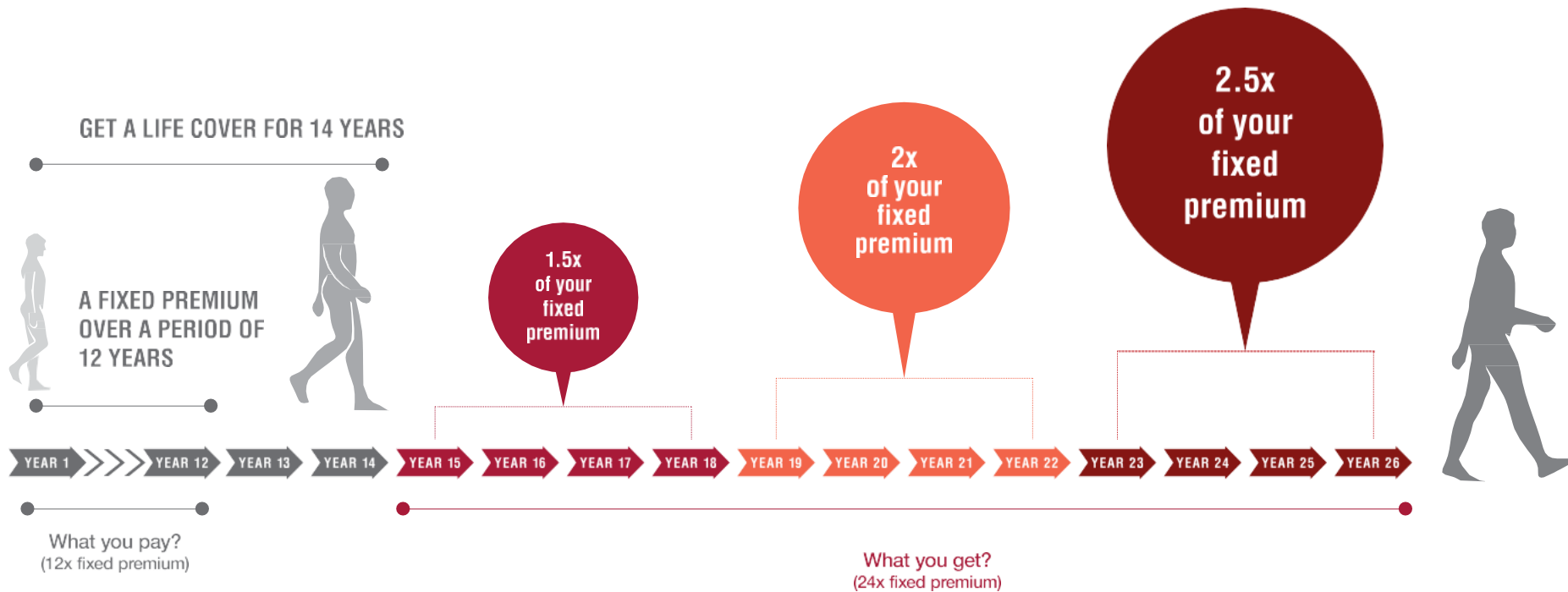
## Sales pitch

Objective	How it works?	How this plan helps?
Regular income	This plan provides guaranteed annual payouts of 1.5 times of the annual premium from 15 <sup>th</sup> year to 18 <sup>th</sup> year, 2 times of the annual premium from 19 <sup>th</sup> year to 22 <sup>nd</sup> year and 2.5 times of the annual premium from 23 <sup>rd</sup> year to 26 <sup>th</sup> year	These regular payouts can be utilized to supplement your regular income or use as retirement income. Guaranteed* lumpsum can be utilized to fulfill immediate financial need or reduce liability
Financial Protection	In case of life insured's death, this plan provides Death Benefit to the nominee	Death Benefit can be utilized to reduce financial burden, maintain lifestyle and fulfill financial goals
Tax saving life insurance plan	This plan provides tax benefit	You save income tax on your annual premiums and all payouts as per prevailing tax rules as amended from time to time

\*Provided policy is in force

Note: You may take your Maturity Benefit as lump sum at the Maturity Date by selecting the said option at the inception of the policy. The lump sum Maturity Benefit is equal to the Maturity Sum Assured i.e. lump sum maturity benefit is equal to 15.8782 times annual premium

# How it works?



Note : 'X' in the above image represents instalment premium(excluding taxes, rider premium and extra premium) chosen by policyholder under Payout Option: Annual Income. '1.5, 2 and 2.5' mentioned in the above image, represents the 'multiple of premium', that the policyholder will be entitled to receive under Payout Option: Annual Income.

# Maturity Benefit

If you have paid all your premiums, you will receive the following benefits after your policy matures.

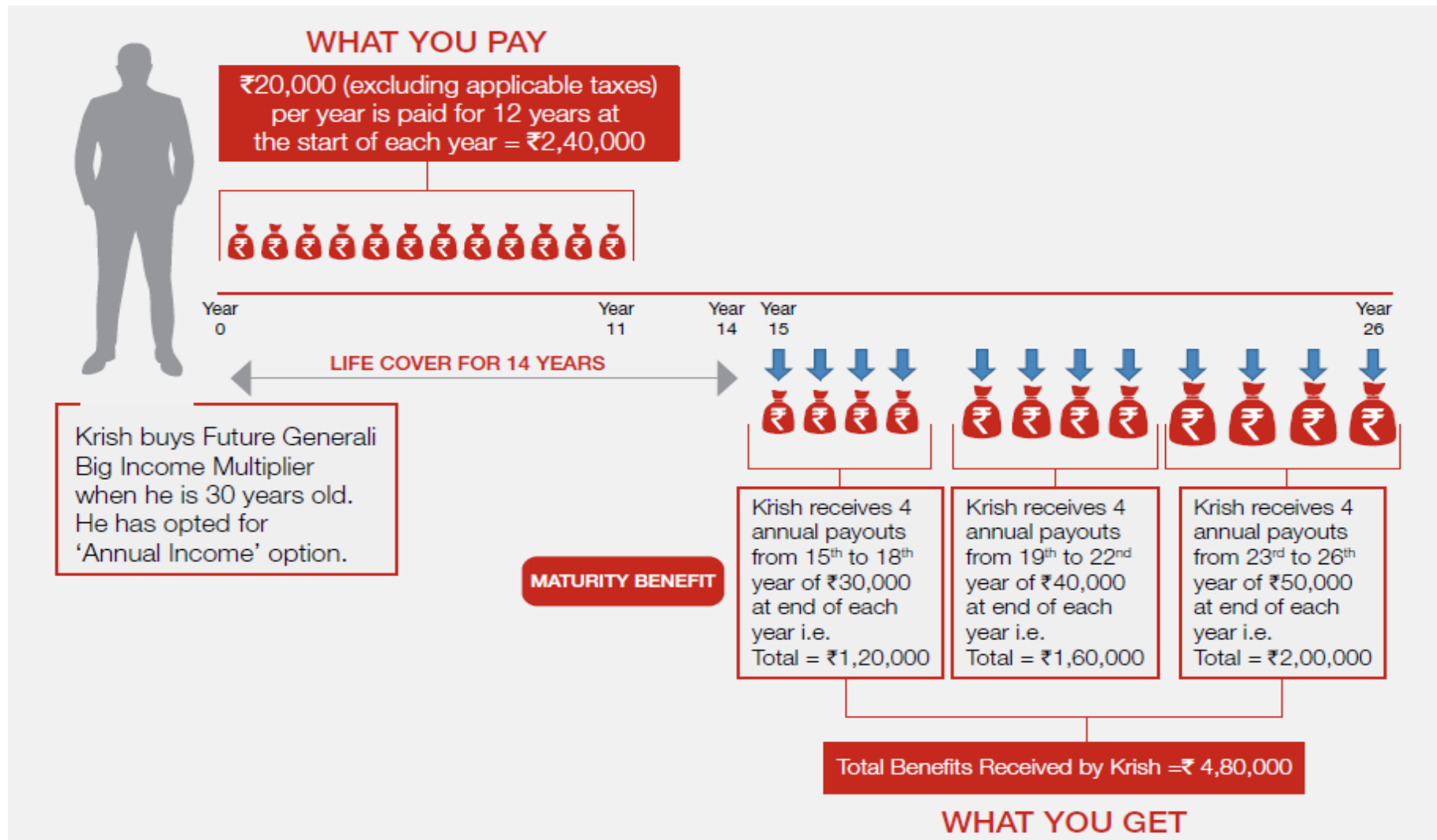
Your Benefits	Payout Option: Annual Income	Payout Option: Monthly Income
<b>Maturity Benefit</b>	<p>Provided the premium payment frequency chosen is annual,</p> <ul style="list-style-type: none"> <li>• 4 annual payouts of 1.5 times the annual premium shall be payable each year for four years starting from the end of 1st year after the end of policy term.</li> <li>• 4 annual payouts of 2 times the annual premium shall be payable each year for four years starting from the end of 5th year after the end of policy term.</li> <li>• 4 annual payouts of 2.5 times the annual premium shall be payable each year for four years starting from the end of 9th year after the end of policy term.</li> </ul>	<p>Provided the premium payment frequency chosen is monthly,</p> <ul style="list-style-type: none"> <li>• 48 monthly payouts of 1.5 times the monthly premium shall be payable each month for 48 months starting from the end of 13th month after the end of policy term.</li> <li>• 48 monthly payouts of 2 times the monthly premium shall be payable each month for 48 months starting from the end of 61st month after the end of policy term.</li> <li>• 48 monthly payouts of 2.5 times the monthly premium shall be payable each month for 48 months starting from the end of 109th month after the end of policy term.</li> </ul>
<b>Total Benefit Payable</b>	2 times of Total Premium paid under the policy	2 times of Total Premium paid under the policy

You may take your Maturity Benefit as lump sum at the Maturity Date by selecting the said option at the inception of the policy. The lump sum Maturity Benefit is equal to the Maturity Sum Assured i.e. lump sum maturity benefit is equal to 15.8782 times annual premium

Note: The Annual Premium mentioned in the table above is excluding taxes, rider premiums, extra premium and cess, if any. 'Payout period' means the period over which the payouts under Maturity Benefit are payable.

## Maturity Benefit

Krish is 30 years old and has purchased Future Generali Big Income Multiplier with an 'Annual Income Payout Option'. He pays Rs 20,000 as annual premium (excluding taxes, rider premiums, extra premiums and cess) for a premium payment term of 12 years. He will receive Rs. 4,80,000 over a period of 12 years after the end of policy term i.e. 14 years. Let us explain how?



## Death Benefit

In case of your unfortunate demise during the Policy Term, a lump sum amount will be payable to your nominee as Death Sum Assured. In order to ensure that your family is always adequately protected, the Death Sum Assured shall be highest of the following:

- 10 times Annualised Premium (excluding applicable taxes, rider premiums, underwriting extra premiums and loading for modal premiums, if any), or
- 125% of total premiums paid as on date of death (excluding any extra premium, any rider premium and applicable taxes), or
- Absolute amount payable on death which is provided in table below:

Age at Entry	Absolute amount payable on death as a percentage of Maturity Sum Assured	Age at Entry	Absolute amount payable on death as a percentage of Maturity Sum Assured
4-10 yrs	180%	31-35 yrs	85%
11-17 yrs	140%	36-40 yrs	70%
18-25 yrs	115%	41-50 yrs	65%
26-30 yrs	105%		

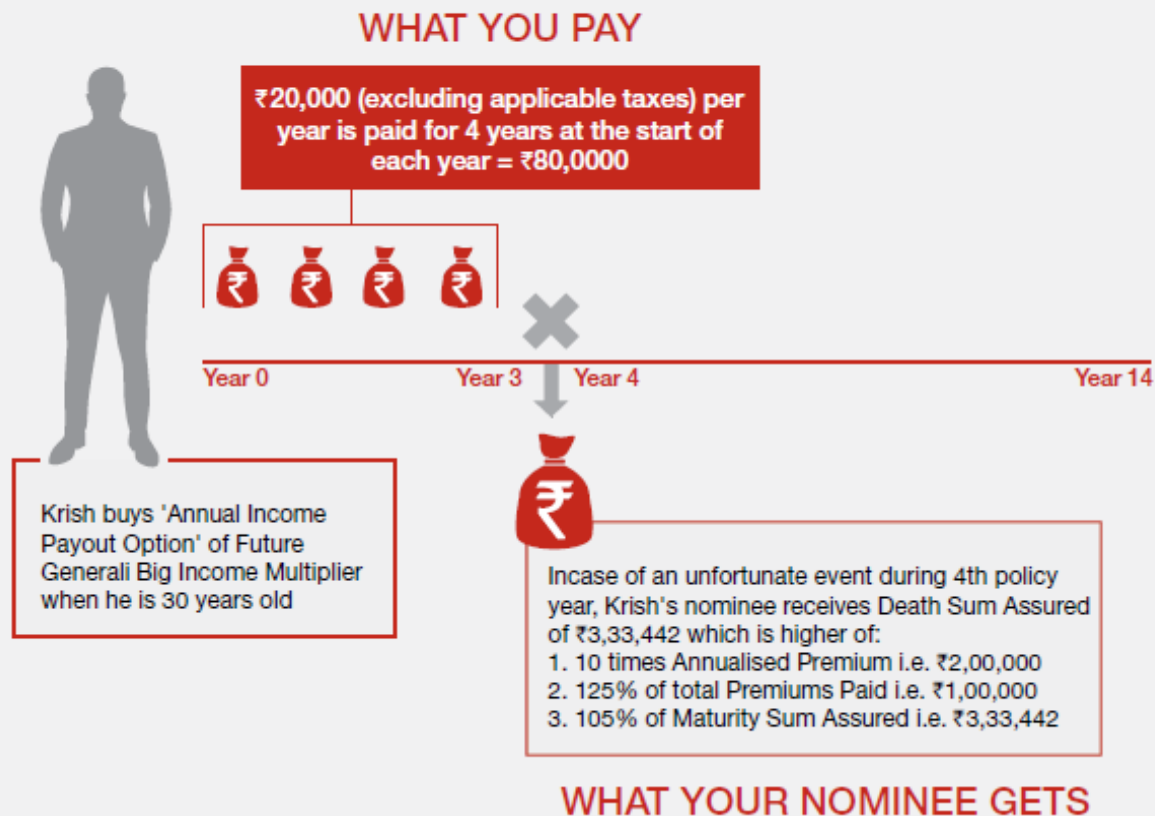
### Note:

1. The death benefit mentioned above will be payable if your policy is active (in-force).
2. In the event of death during the payout period, regular payouts as per the Maturity Benefit will be paid to the nominee. The nominee has the option to take a Lump Sum Death Benefit which will be equivalent to the value of outstanding payouts, discounted at a compound interest rate of 6.25% per annum.
3. There is a 90 day waiting period from the date of acceptance of risk under the policy within which, if death occurs (other than due to accident), the nominee will receive 100% of the premiums paid till the date of death excluding taxes. During this period the Death Sum Assured will not be payable. In case of death due to accident, no waiting period shall apply and Death Sum Assured shall be payable



## Death Benefit

Krish is 30 years old and has purchased Future Generali Big Income Multiplier with an 'Annual Income Payout Option' with an Annual Premium of ₹20,000 (excluding taxes, rider premiums, extra premium and cess). He pays the premium for 4 years and unfortunately passes away during the 4th policy year. In this case, Krish's nominee will receive the following Death Benefit:



## Boundary conditions

### Life Insurance Plan Summary

Parameter	Criterion
Entry Age	4 years to 50 years (Age means your age as on your last birthday)
Maturity Age	18 years to 64 years
Policy Term	Fixed Policy Term of 14 years
Premium Payment Term	Fixed Premium Payment Term of 12 years
Life Insurance Plan Options	Payout Option: Annual Income   Monthly Income
Premium Payment Frequency	Annual Income Payout Option: Annual mode   Monthly Income Payout Option:- Monthly mode
Minimum Instalment Premium	Annual Income Payout Option: ₹18,000   Monthly Income Payout Option: ₹1,500
Maturity Sum Assured	For Annual Income Payout Option: 15.8782 X Annual Premium For Monthly Income Payout Option: 184.4113 X Monthly Premium
Payout Term	Payout term is 12 years after the end of policy term

Note - 1. Death Sum Assured shall not exceed the maximum as defined in the POS regulations, circulars and clarifications thereof, as prescribed by the IRDAI from time to time. The Current limit is Rs. 10, 00,000 (as on 1 June 2020)

2. For a minor Life Assured, the risk will commence immediately on the policy commencement date.

## Important things to know...

### Free look cancellations

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 15 days of its receipt for cancellation (30 days, if the policy is sold through the Distance Marketing Mode), stating your objections. Future Generali will refund the policy premium after the deduction of proportionate risk premium for the period of cover, stamp duty charges, cost of medical examination, if any.

If the Policy is opted through an Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

1. For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of the delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
2. For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account (eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Note: Distance Marketing means insurance solicitation by way of telephone calling/ short messaging service (SMS)/other electronic modes like e-mail, internet & interactive television (DTH)/direct mail/ newspaper & magazine inserts or any other means of communication other than in person.

## Important things to know...

### Non-payment of premiums during the first 2 years

If any due premiums for the first two (2) policy years have not been paid within the grace period, the policy shall lapse. All risk cover ceases while the policy is in lapse status.

- The policyholder has the option to revive the policy within 5 years from the due date of the first unpaid premium. The policyholder will be required to pay arrears of premium along with interest and proof of continued insurability of the life assured.
- If the life insurance plan is not revived during the revival period, no benefit shall be payable at the end of revival period and the policy will terminate thereafter.

### Non-payment of premiums post the first 2 years

If due premiums for the first two (2) or more policy years have been paid and any subsequent premium is not paid within the grace period, the policy will be converted into a Paid-Up policy. Death Benefit and Maturity Benefit will be reduced in proportion to the number of premiums paid to the number of premiums payable under the policy.

- On death before the end of the policy term, while the policy is in paid-up condition, the reduced death benefit shall be payable in same manner as for in-force policy. i.e .Death Paid-Up Sum Assured shall be payable in lump sum & policy shall terminate.
- On survival of life assured till maturity, while the policy is in a paid-up condition, the reduced maturity benefit shall be payable in the same manner as for an in-force policy
- You can revive your Paid-Up policy within a period of five years from the due date of the first unpaid premium. A paid-up policy cannot be revived once the policy term is over.

## Important things to know...

<p>Loan</p>	<p>You may avail of a loan once the policy has acquired a Surrender Value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. For more details, please refer to policy document.</p> <p>The current interest rate for the financial year 2020-21 applicable on loans is 8% per annum compounded half yearly. Please contact our branch office or call us to know the current applicable interest rate.</p>
<p>Surrender</p>	<p>The life insurance plan will acquire a surrender value after all the due premiums have been paid for the first 2 full policy years. The policy cannot be surrendered once the policy term is over. The surrender value payable is higher of the Guaranteed Surrender Value and the Special Surrender Value. A policy terminates on surrender and no further benefits are payable under the policy.</p>
<p>Exclusions</p>	<p><b>Suicide Exclusion:</b> In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.</p> <p><b>Waiting Period:</b> There is a 90 day waiting period from the date of acceptance of risk under the policy within which, if death occurs (other than due to accident), the nominee will receive 100% of the premiums paid till the date of death excluding taxes. During this period the Death Sum Assured will not be payable. In case of death due to accident, no waiting period shall apply and Death Sum Assured shall be payable.</p>

## Disclaimer

### Future Generali Big Income Multiplier (POS Variant) [UIN:133N064V03]

- This is a POS Variant of 'Future Generali Big Income Multiplier'. To avail this product without waiting period and/or for a higher death sum assured, please opt for Non POS variant i.e. 'Future Generali Big Income Multiplier'.
- Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.
- For more details on the risk factors and the terms and conditions please read the sales brochure and/ or sample policy document on our website carefully, and/ or consult your advisor before concluding the sale

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

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ARN:ADVT/Comp/2020-21/Sep/260

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**Thank You**