

Investment Snapshot

Quarter ended September 2015

Nurturing growth



Dear **Valued Policyholder**,

India is one of the fastest growing economies in the world. Structural positives of lower inflation, demographics-driven developmental politics and rising domestic equity inflow suggest a bright outlook over the longer term. With one million people entering the workforce every month, demographics are putting pressure on policymakers to create jobs. Prime Minister Narendra Modi's 'Make in India' programme is largely a job-creation strategy which is showing signs of early success. Developmental politics is also visible at the state level, where governments compete for investments. Several are adopting an investment-driven employment growth approach which should help nudge economic expansion upwards.

India's consumer price index (CPI) has come down from a stubborn 10% high until one year ago to a moderate 5-6%. Thanks to efforts by the Reserve Bank of India (RBI) and the Federal Government. Efficient inflation management has driven households to move from physical to financial assets. This has led domestic investments to outpace foreign inflows consistently over the past 12 months. India has emerged as a recipient of highest FDI flows worth USD 31 billion FDI in 1H 2015, surpassing US and China and is expected to be the fastest growing in FY 2015-16 and FY 2016-17 as per IMF. The government has continued its focus on measured, incremental and steady initiatives to improve ease-of-doing-business and bringing in fair and transparent processes for resource distribution. Government initiatives like 'Make in India', 'Digital India', 'Clean India', 'Smart Cities', and 'Housing for all' have gained attention and support from global investors.

On the domestic front, RBI has been in a stimulus mode cutting repo rates by 125 in CY2015. Government spending has increased steadily, which will have a multiplier effect on growth. On the global front, the environment remains subdued with concerns about China slowdown; and commodity-dependent economies getting impacted by lower prices. The uncertainty in the timing of the US Fed rate hike adds to the volatility as well. India may be affected by global uncertainties in the short run. However, it stands out with a definite positive structural trend in terms of policy, sentiments, local flow and better growth.

We are pleased to share with you that Future Generali India Life Insurance has completed 8 years of business operations and we have significant progress on many fronts. Launch of 5 unique products, catering to multiple needs across our customers' lifecycle, launch of our new website, this year along with our social media pages and steps undertaken



towards process automation are to name a few. To further improve our customer service and satisfaction, we have also launched the SMS Self Service that is available 24/7 and provides information on the current policy status, latest fund value, premium due date, nearest branch. I am also happy to inform you that both our Traditional and ULIP funds have generated competitive returns over the years. Our Future Income Fund, the flagship ULIP Debt Fund, has delivered a CAGR Return of 10.70% (Annualised return 14.91%) since inception. It is advisable to remain invested for medium to long term and complete the term of the policy to optimise return.

I would like to take this opportunity to thank you for entrusting your hard earned savings with us and look forward to your continued support in future. We remain committed towards offering best-in-class products and services to our valued customers.

Warm Regards,

Munish Sharda
Managing Director and Chief Executive Officer

Global Economy

Global market turbulence brings central banks into focus

The US Federal Reserve (Fed) decided to postpone a rate hike in its latest policy meeting, noting global market volatility. However latest US GDP growth figures strengthened the case for a tighter monetary policy stance.

The European Central Bank (ECB) lowered the Eurozone's growth and inflation forecast due to a weaker-than-expected pace of recovery. The Central Bank also hinted at an extension of the stimulus programme, if needed. On a positive note, the region cleared 86 billion Euro in new bailout loans for Greece.

In Asia, the People's Bank of China intervened to stabilise markets which were impacted earlier on Chinese currency devaluation. The banking regulator cut its one-year benchmark lending rate by 25 basis points to 4.6% and its one-year benchmark deposit rates by a similar quantum. The Central Bank also lowered its reserve requirements (RRR) by 50 bps to 18% for most of the big banks. Meanwhile, Japan maintained the pledge to increase base money at an annual pace of 80 trillion Yen, even as credit rating agency S&P downgraded the nation's rating by one notch to 'A+'.

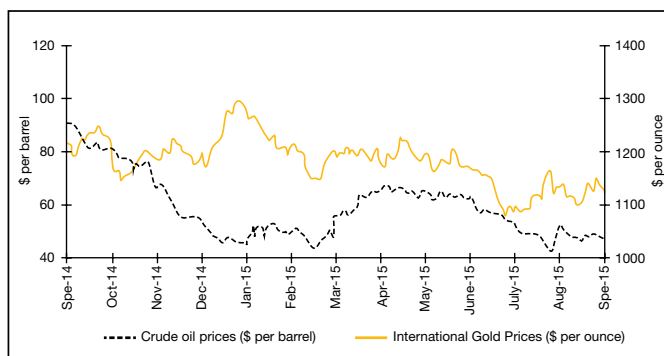
- The US economy expanded 3.9% year-on-year in Q2, higher than the previous estimate of 3.7% and 0.6% growth in Q1.
- The Eurozone economy expanded 1.5% y-o-y in Q2 2015, compared with 1.2% growth in the previous quarter.
- Japan revised its GDP growth forecast for Q2 2015 to an annualised contraction of 1.2% against estimates of (-1.6%), following 3.9% growth in the previous quarter.
- China's GDP grew by 7% in Q2 2015 which was higher than estimate of 6.8%.

Commodity prices fell on concerns over global supply glut and expectation of US rate hike

Gold prices fell due to intermittent strength in the dollar and after US Fed Chair Janet Yellen announced a possible rate hike by the year-end. Increase in gold purchases on safe haven buying, fuelled by concerns over the Chinese economy,

averted a further fall in gold prices. Crude oil prices fell, amid concerns of a global supply glut and expected drop in demand from China.

Chart 1 - Crude Oil v/s Gold Prices



Global Equity

Table 1 – Global benchmark indices returns

Indices	30-Sep-15	Quarterly % Change	Yearly % Change
DJIA (USA)	16285	-7.58	-4.45
Nikkei 225 (Japan)	17388	-14.07	7.51
Hang Seng (Hong Kong)	20846	-20.59	-9.10
FTSE 100 (UK)	6062	-7.04	-8.47
Shanghai Composite Index (China)	3053	-28.63	29.14
DAX (Germany)	9660	-11.74	1.96
iBovespa (Brazil)	45059	-15.11	-16.74
MICEX (Russia)	1643	-0.70	16.43

Global equities hit by China's contagion effect

All major global equity indices closed the September quarter in the red. China's Shanghai Composite Index was the biggest loser (down 28.63%) as investors' sentiments were hit by weak Chinese economic data and devaluation of the yuan. However, announcement of reforms by the Chinese government prevented further losses. Russia's MICEX lost the minimum – down 0.7%, aided by an intermittent rise in crude oil prices.

Indian Economy

India remains a bright spot, amid global economic slowdown

IMF reiterated in its latest world economic outlook review, India will be the fastest growing among major economies though they reduced their forecast for FY 2015-16 by 20bps to 7.30%. The global uncertainty from Chinese slowdown, US fed rate hike concerns, delay in passage of crucial bills and a deficient monsoon were the major reasons for cut in forecast. RBI cut repo rate by 50 bps from 7.25% to 6.75% in September 2015 and cumulatively 125 bps in CY 2015 to revive private investment on back of softening of inflation which was 4.4% in September-15.

Among key developments in the quarter, the Centre raised funds by divesting its stake in Power Finance Corporation, Indian Oil Corporation, and Dredging Corporation of India. Pushing for economic growth and social welfare, some initiatives announced by the Cabinet included the Digital India programme which aims to increase country-wide Internet penetration, the National Skill Development Mission to enhance youth employability, and 'Start-up India, Stand up India' to drive entrepreneurship. The government also launched a plan to revamp functioning of public sector banks called 'Indradhanush'.

- The Indian economy expanded 7% y-o-y in Q1 2015-16 as against 7.5% in the previous quarter.
- India's annual consumer price inflation came at 4.41% in September-15 against 3.74% in previous month.
- India's current account deficit stood at 1.2% of GDP during April to June, against 1.6% of GDP in same quarter previous year.

Indian Equity

Table 2 – Indian benchmark indices returns

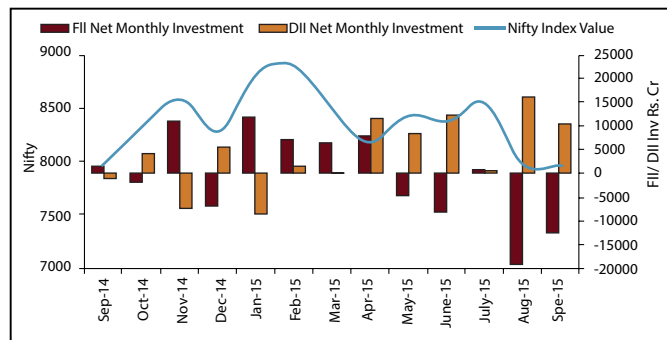
Sector Indices	30-Sep-15	Quarterly % Change	Yearly % Change
CNX Nifty	7949	-5.01	-0.20
S&P BSE Sensex	26155	-5.85	-1.79
S&P BSE IT	11578	10.80	7.60
S&P BSE Healthcare	17779	7.33	24.42
S&P BSE CD	10810	0.60	9.73
S&P BSE FMCG	7752	-0.48	2.86
S&P BSE Realty	1397	-1.18	-11.68
S&P BSE BANKEX	19682	-6.20	11.73
S&P BSE Auto	17391	-7.06	-2.00
S&P BSE Power	1842	-8.92	-6.89
S&P BSE Oil & Gas	8695	-11.8	-18.96
S&P BSE Capital Goods	15111	-13.74	5.91
S&P BSE Metal	6834	-26.80	-40.10

Equities rise from lows after surprise cut of 50 bps by RBI

Indian equity markets, represented by the S&P BSE Sensex and the CNX Nifty, lost 5.85% and 5.01%, respectively. Weak economic data from China and the Eurozone prompted concerns about a global economic slowdown and triggered outflows from domestic equities. The government's inability to pass key reforms in the Parliament, including the Goods & Service Tax (GST) Bill and the Land Acquisition Bill, coupled with a weak rupee, dented sentiment further.

However, a recovery was seen in the equity markets after the surprise rate cut of 50 bps by RBI. A clarification from the government that the minimum alternate tax (MAT) will not be levied on foreign institutional investors (FIIs) prior to April 1, 2015 also aided sentiment. Softening inflation numbers and the Fed's decision to delay a rate hike also augured well for our markets.

Chart 2 – FII, DII v/s Nifty movement



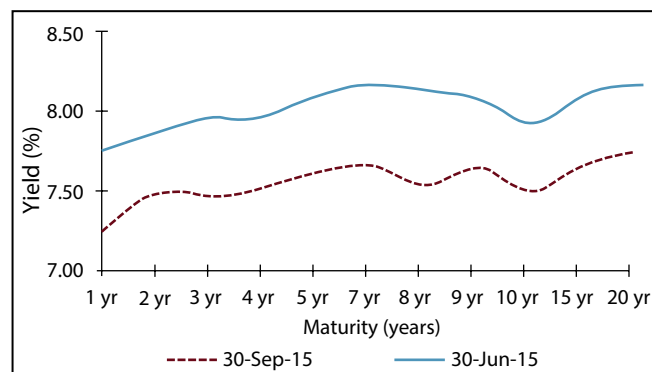
- The S&P BSE IT and S&P BSE Healthcare index emerged as the top gainer during the quarter as weaker rupee benefitted the export-oriented sector.
- The S&P BSE Metal index (down 26.80%) plunged as slew of weak economic data from China, major consumer of commodities, triggered sharp selloff in global commodity prices
- FIIs sold ₹17,316 crore in Indian equities in the September quarter compared to purchases worth ₹2,112 crore in the previous quarter.

Equity Outlook

A thrust by the central government to pass GST Bill in winter session along with road map for countrywide rollout and any other reform measures undertaken could be positive drivers of equity markets in the short term. Better transmission of RBI rate cut to corporates and weaker commodity prices would boost the corporate earnings which would augur well for equity markets. However uncertainties on account of US Fed rate hike decision, fears of Chinese slowdown and impact of weak monsoon may cap the upside for markets.

Indian Debt

Chart 3 – Domestic yield curve movement



Gilt prices rose sharply on RBI rate cut

Gilt prices rose sharply with the yield on the 10-year benchmark bond falling to 7.54% on September 30 from 7.86% on June 30. Sentiment for bonds improved as tepid domestic GDP data for the June quarter coupled with benign inflation figures strengthened hopes of a rate cut by RBI. The participants were positively surprised after the Central Bank, in its fourth bi-monthly monetary policy review on September 29, cut the Repo Rate by 50 bps from 7.25% to 6.75%. Following factors have also led to a rise in bond prices:

- RBI increased limits for foreign portfolio investor investment in government securities and state loans gradually until March 2018, bringing in an additional ₹1.2 lakh crore and ₹50,000 crore respectively into the market.
- FIIs were net sellers of Indian debt, to the tune of ₹ 731 crore in the September quarter compared with sales worth ₹2,586 crore in the June quarter.

Debt Outlook

Interest rate scenario is expected to remain benign on the back of accommodative RBI policy, comfortable liquidity conditions, low inflation and commodity prices. Medium term roadmap for enhancing FPI investment in fixed income markets and concrete fiscal consolidation plans of the government further improves the outlook for fixed income markets.

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	91.10%	12.79%	9.52%	106.20%	14.91%	10.70%	69.91%	9.82%	7.73%	84.63%	11.89%	8.99%
Asset Held (₹ in Lakh)	3,656.69			15,837.99			13,876.11			10,154.59		
INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	107.43%	15.59%	11.17%	105.91%	15.37%	11.05%	130.16%	18.89%	12.86%	159.45%	23.14%	14.84%
Asset Held (₹ in Lakh)	230.86			284.19			417.79			1,787.32		
INDIVIDUAL	Future Dynamic Growth											
	Absolute Return	Annualised Return	CAGR									
Since Inception	49.78%	8.45%	7.10%									
Asset Held (₹ in Lakh)	3,024.68											
INDIVIDUAL	Future NAV Guarantee Fund			NAV as on 30-Sep-2015								
	Absolute Return	Annualised Return	CAGR	NAV	Highest NAV Guaranteed							
Guaranteed Return*	31.06%	-	-	13.10	14.30036							
Asset Held (₹ in Lakh)	3,420.10											
INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund							
	Absolute Return	Annualised Return	CAGR		Absolute Return	Annualised Return	CAGR					
Since Inception	58.79%	10.18%	8.34%	Since Inception	32.99%	6.54%	5.81%					
Asset Held (₹ in Lakh)	1,671.43			Asset Held (₹ in Lakh)	17,768.10							
Group	Future Group Secure			Future Group Balance			Future Group Maximise					
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR			
Since Inception	55.89%	9.19%	7.57%	55.31%	9.83%	8.14%	57.89%	9.18%	7.51%			
Asset Held (₹ in Lakh)	3.03			21.05			18.06					

FUTURE INCOME FUND

SFIN No. ULIF002180708FUTUINCOME133

ABOUT THE FUND

OBJECTIVE

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY

Investments in assets of low or moderate risk.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	50%	100%
Money Market and Cash	0%	50%
Equity	0%	0%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV	
Absolute Return	106.20%
Annualised Return	14.91%
CAGR	10.70%

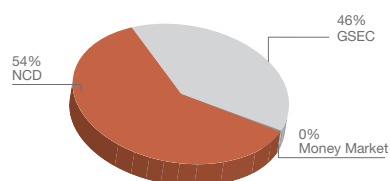
NAV AS ON 30th Sep 2015

20.6196

Asset Held (₹ in Lakh)

₹15,837.99

ASSET ALLOCATION



PORTFOLIO AS ON 30th Sep 2015

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS	0.46%
CBLO	0.46%

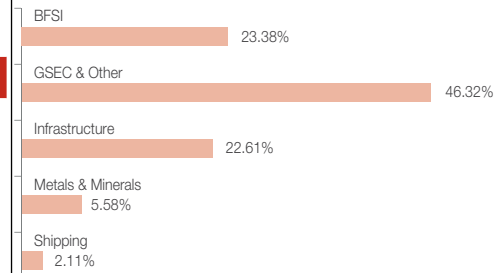
SECURITIES HOLDINGS

GOVERNMENT SECURITIES	45.86%
Central Government	17.12%
Maharashtra SDL	5.32%
Andhra Pradesh SDL	5.15%
Karnataka SDL	4.00%
Tamil Nadu SDL	3.09%
Other	2.70%
Haryana SDL	2.66%
WEST BENGAL SDL	2.64%
Gujarat SDL	1.60%
Kerala SDL	0.89%
Madhya Pradesh SDL	0.69%

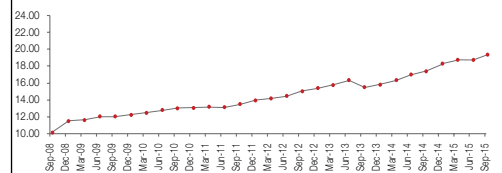
SECURITIES RATING HOLDINGS

CORPORATE DEBT		53.68%
Great Eastern Shipping Company Ltd	AAA	2.11%
Reliance Gas Transportation Infrastructure Ltd	AAA	3.70%
Reliance Ports & Terminals Ltd	AAA	7.22%
State Bank of India	AAA	0.04%
Reliance Capital Limited	AAA	3.42%
IL & FS Financial Services Ltd	AAA	1.86%
Tata Sons Limited	AAA	4.37%
Rural Electrification Corporation Limited	AAA	0.27%
India Infradebt Limited	AAA	1.38%
LNT Infra Debt Funds Limited	AAA	1.55%
IOT UTKAL Eenergy Services Limited	AAA	6.64%
Shriram Transport Finance Company Limited	AA+	5.93%
LNT Finance Limited	AA+	4.91%
Sundaram Finance Ltd.	AA+	1.45%
Bajaj Finance Limited	AA+	1.87%
Tata Steel Limited	AA	5.58%
Mahindra and Mahindra Financial Services Limited	AA	1.38%

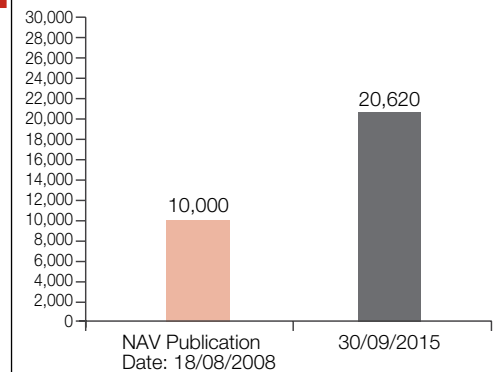
SECTORAL ALLOCATION



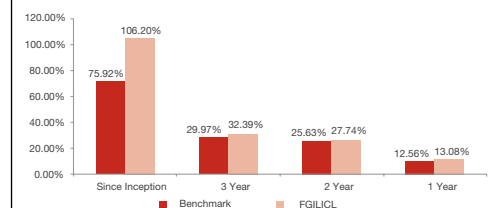
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark for the fund is Crisil Composite Bond Fund Index

FUTURE BALANCE FUND

SFIN No. ULIF003180708FUTBALANCE133

ABOUT THE FUND

OBJECTIVE

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	40%	70%
Money Market and Cash	0%	30%
Equity	30%	60%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV	
Absolute Return	69.91%
Annualised Return	9.82%
CAGR	7.73%

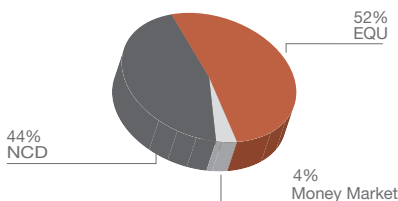
NAV AS ON 30th Sep 2015

16.9912

Asset Held (₹ in Lakh)

₹13,876.11

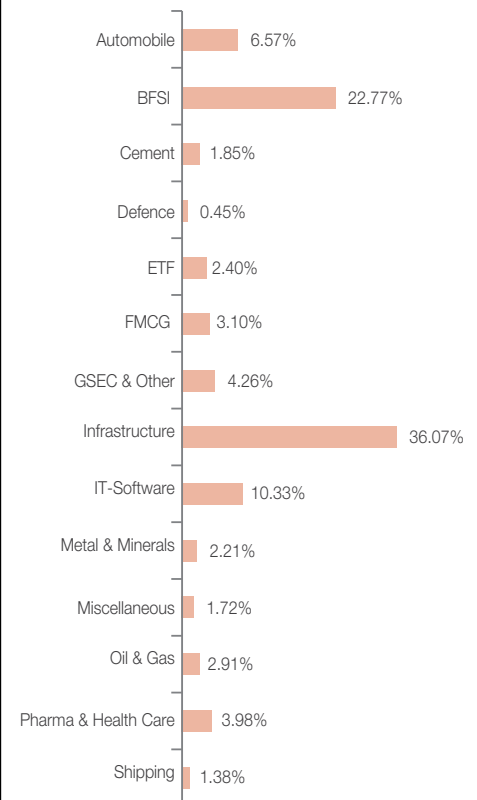
ASSET ALLOCATION



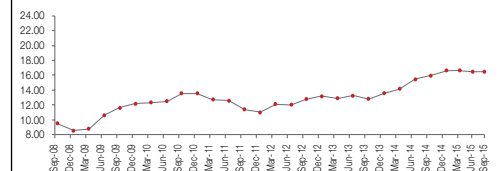
PORTFOLIO AS ON 30th Sep 2015

SECURITIES	HOLDINGS	
MONEY MARKET INSTRUMENTS 4.26%		
CBLO	2.51%	
Other	1.74%	
SECURITIES	RATING	HOLDINGS
CORPORATE DEBT 43.75%		
Great Eastern Shipping Company Ltd	AAA	1.38%
Reliance Gas Transportation Infrastructure Ltd	AAA	9.67%
Reliance Ports & Terminals Ltd	AAA	1.98%
State Bank of India	AAA	0.05%
Housing Development Finance Corporation Ltd	AAA	0.16%
LIC Housing Finance Limited	AAA	0.08%
Power Finance Corporation Limited	AAA	1.17%
Reliance Capital Limited	AAA	3.51%
IL & FS Financial Services Ltd	AAA	3.92%
Kotak Mahindra Prime Limited	AAA	3.29%
India Infradebt Limited	AAA	2.36%
LNT Infra Debt Funds Limited	AAA	2.16%
IOT UTKAL Enrgy Services Limited	AAA	7.34%
Reliance Capital Limited	AA+	3.96%
Sundaram Finance Ltd.	AA+	0.38%
Bajaj Finance Limited	AA+	1.50%
Tata Steel Limited	AA	0.85%
SECURITIES	HOLDINGS	
EQUITY 51.99%		
Infosys Technologies Ltd.	5.24%	
Larsen & Toubro Limited	2.89%	
HDFC Bank	2.56%	
Housing Development Finance Corporation Ltd	2.15%	
Tata Consultancy Services Limited	2.07%	
TATA Motors Ltd	1.92%	
ICICI Bank	1.55%	
ITC Ltd.	1.50%	
Axis Bank Limited	1.47%	
Coal India Limited	1.36%	
Hero MotoCorp Limited	1.28%	
Sun Pharmaceuticals Industries Ltd	1.26%	
UltraTech Cement Limited	1.16%	
HCL Technologies Limited	1.15%	
Indian Oil Corporation Limited	1.15%	
Sintex Industries Limited	1.15%	
Maruti Suzuki India Ltd	1.11%	
GOLDMAN SACHS -GS PSU Bank BeES ETF	1.09%	
Dr. Reddys Laboratories Ltd.	1.08%	
Adani Ports & Special Economic Zone Ltd	1.00%	
Infrastructure Development Finance Company Limited	0.99%	
ILFS Transportation Networks Limited	0.97%	
Reliance Industries Ltd	0.94%	
Biocon Limited	0.87%	
Oil & Natural Gas Corpn Ltd	0.83%	
Hexaware Technologies Limited	0.81%	
Asian Paints Limited	0.81%	
Kotak PSU Bank ETF	0.80%	
State Bank of India	0.79%	
Hindustan Unilever	0.79%	
Lupin Ltd.	0.76%	
Bharat Forge Limited	0.76%	
PTC India Financial Services Limited	0.75%	
ACC LTD	0.70%	
IndusInd Bank Limited	0.69%	
Power Grid Corporation of India Limited	0.64%	
Eicher Motors Limited	0.62%	
Info Edge (India) Limited	0.61%	
Gateway Distriparks Limited	0.58%	
Kotak Banking ETF - Dividend Payout Option	0.50%	
Ashok Leyland Ltd	0.50%	
Multi Commodity Exchange of India Ltd.	0.49%	
Bharat Electronics Limited	0.45%	
Tech Mahindra Limited	0.45%	
Exide Industries Limited	0.39%	
LIC Housing Finance Limited	0.32%	
Lakshmi Vilas Bank	0.06%	

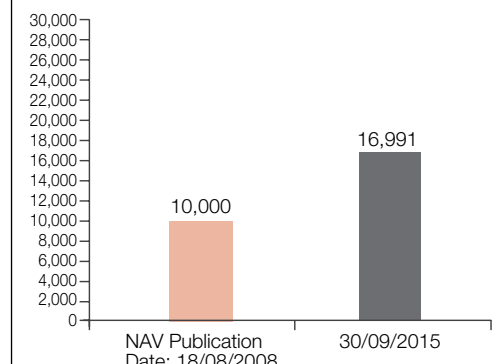
SECTORAL ALLOCATION



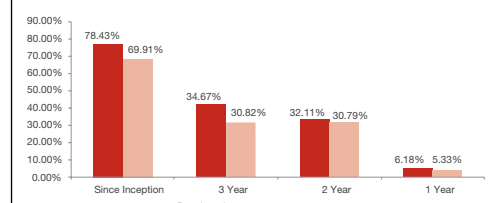
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE MAXIMISE FUND

SFIN No. ULIF004180708FUMAXIMIZE133

ABOUT THE FUND

OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Instruments	10%	50%
Cash and Money Market	0%	40%
Equity	50%	90%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV	
Absolute Return	84.63%
Annualised Return	11.89%
CAGR	8.99%

NAV AS ON 30th Sep 2015

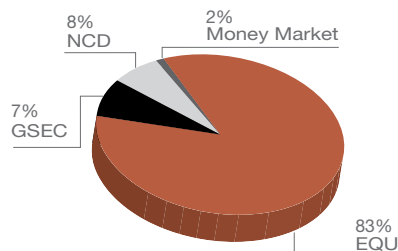
18.4630

Asset Held (₹ in Lakh)

₹10,154.59

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	2.15%
CBLO	2.15%

ASSET ALLOCATION



PORTFOLIO AS ON 30th Sep 2015

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	6.63%
Andhra Pradesh SDL	4.99%
Other	1.64%

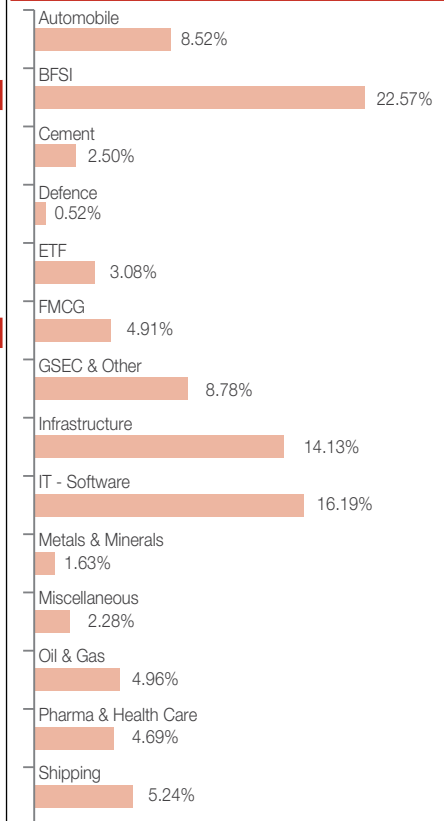
SECURITIES RATING HOLDINGS

SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		8.57%
Great Eastern Shipping Company Ltd	AAA	5.24%
Reliance Gas Transportation Infrastructure Ltd	AAA	2.80%
Housing Development Finance Corporation Ltd	AAA	0.43%
LIC Housing Finance Limited	AAA	0.11%

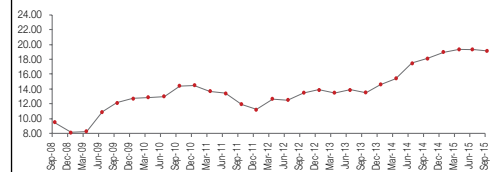
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	82.65%
Infosys Technologies Ltd.	8.72%
HDFC Bank	5.38%
Housing Development Finance Corporation Ltd	5.36%
Larsen & Toubro Limited	4.77%
ICICI Bank	4.41%
Tata Consultancy Services Limited	3.28%
TATA Motors Ltd	2.78%
ITC Ltd.	2.68%
Axis Bank Limited	2.47%
HCL Technologies Limited	1.96%
Hero MotoCorp Limited	1.82%
Reliance Industries Ltd	1.75%
Maruti Suzuki India Ltd	1.75%
State Bank of India	1.72%
Oil & Natural Gas Corpn Ltd	1.70%
Coal India Limited	1.64%
Sintex Industries Limited	1.59%
Sun Pharmaceuticals Industries Ltd	1.56%
GOLDMAN SACHS -GS PSU Bank BeES ETF	1.54%
UltraTech Cement Limited	1.53%
Indian Oil Corporation Limited	1.51%
Infrastructure Development Finance Company Limited	1.44%
ILFS Transportation Networks Limited	1.42%
Lupin Ltd.	1.22%
Asian Paints Limited	1.18%
Adani Ports & Special Economic Zone Ltd	1.16%
Dr. Reddys Laboratories Ltd.	1.15%
PTC India Financial Services Limited	1.08%
IndusInd Bank Limited	1.08%
Hindustan Unilever	1.06%
Hexaware Technologies Limited	1.02%
ACC LTD	0.97%
Kotak PSU Bank ETF	0.94%
Power Grid Corporation of India Limited	0.93%
Multi Commodity Exchange of India Ltd.	0.85%
Bharat Forge Limited	0.82%
Lakshmi Vilas Bank	0.76%
Biocon Limited	0.76%
Gateway Distriparks Limited	0.69%
Tech Mahindra Limited	0.67%
Kotak Banking ETF - Dividend Payout Option	0.60%
Info Edge (India) Limited	0.53%
LIC Housing Finance Limited	0.53%
Bharat Electronics Limited	0.52%
Ashok Leyland Ltd	0.49%
Eicher Motors Limited	0.44%
Exide Industries Limited	0.42%

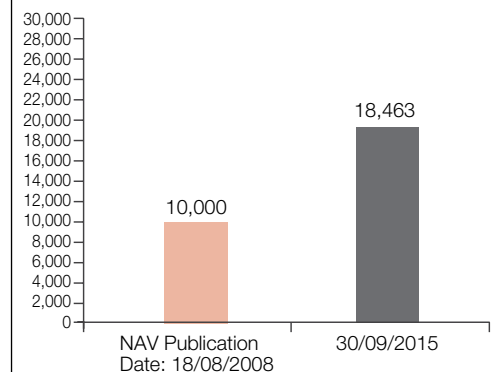
SECTORAL ALLOCATION



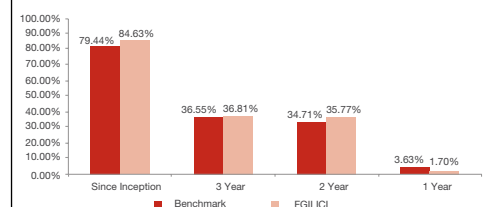
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE SECURE FUND

SFIN No. ULIF001180708FUTURESECURE133

ABOUT THE FUND

OBJECTIVE

To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instruments and short duration government securities.

STRATEGY

Low risk investment such as money market instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market and Cash	0%	75%
Short Term Debt	25%	100%
Equity	0%	0%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV

Absolute Return	91.10%
Annualised Return	12.79%
CAGR	9.52%

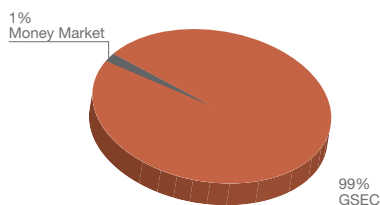
Asset Held (₹ in Lakh)

₹3,656.69

NAV AS ON 30th Sep 2015

19.1095

ASSET ALLOCATION



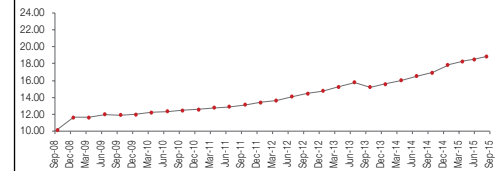
PORTFOLIO AS ON 30th Sep 2015

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	0.83%
CBLO	0.83%
SECURITIES	99.17%
GOVERNMENT SECURITIES	99.17%
Karnataka SDL	41.06%
Andhra Pradesh SDL	11.33%
Tamil Nadu SDL	10.86%
Madhya Pradesh SDL	8.66%
WEST BENGAL SDL	7.23%
Maharashtra SDL	7.20%
Gujarat SDL	4.33%
Haryana SDL	3.64%
Other	1.52%
Kerala SDL	1.52%
Punjab SDL	1.16%
Central Government	0.66%

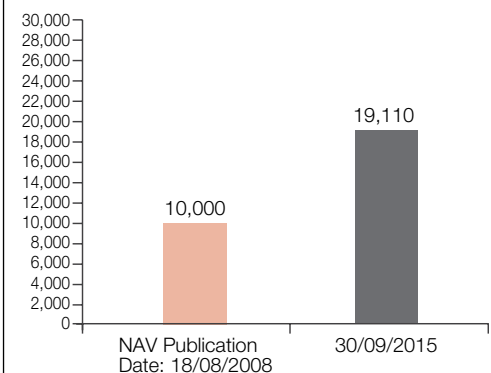
SECTORAL ALLOCATION



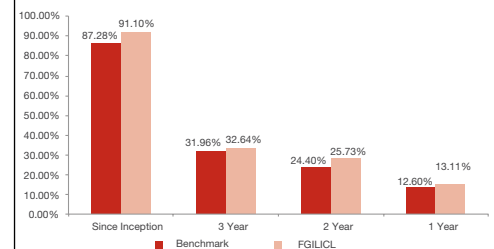
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark for the fund is ISEC PD Mibex

FUTURE PENSION SECURE FUND

SFIN No. ULIF005171008FUPENSECUR133

ABOUT THE FUND

OBJECTIVE

Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	0%	100%
Equity	0%	0%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV	
Absolute Return	107.43%
Annualised Return	15.59%
CAGR	11.17%

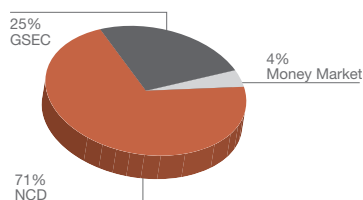
NAV AS ON 30th Sep 2015

20.7433

Asset Held (₹ in Lakh)

₹230.86

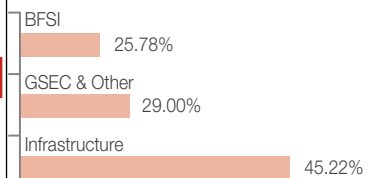
ASSET ALLOCATION



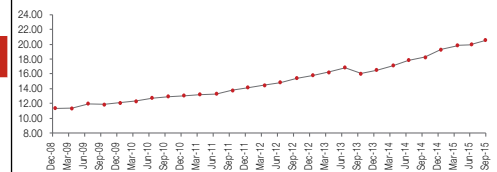
PORTFOLIO AS ON 30th Sep 2015

SECURITIES	HOLDINGS	
MONEY MARKET INSTRUMENTS		
CBLO	3.53%	
SECURITIES		
GOVERNMENT		
Maharashtra SDL	11.60%	
Karnataka SDL	4.65%	
WEST BENGAL SDL	4.61%	
Other	2.37%	
Tamil Nadu SDL	2.24%	
SECURITIES		
CORPORATE DEBT		
Reliance Gas Transportation Infrastructure Ltd	AAA	14.19%
State Bank of India	AAA	1.91%
Reliance Capital Limited	AAA	14.38%
IL & FS Financial Services Ltd	AAA	14.07%
IOT UTKAL Eenergy Services Limited	AAA	16.96%
Bajaj Finance Limited	AA+	4.76%
Mahindra and Mahindra Financial Services Limited	AA	4.72%

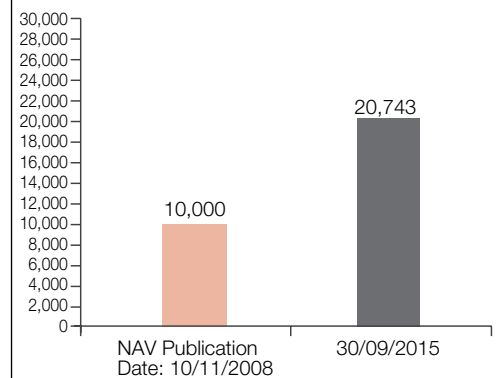
SECTORAL ALLOCATION



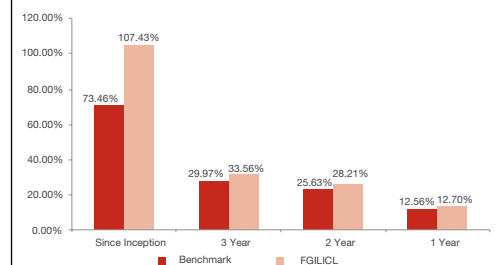
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark for the fund is Crisil Composite Bond Fund Index

FUTURE PENSION BALANCE FUND

SFIN No. ULIF006171008FUPENBALAN133

ABOUT THE FUND

OBJECTIVE

Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	80%	100%
Equity	0%	20%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV	
Absolute Return	105.91%
Annualised Return	15.37%
CAGR	11.05%

NAV AS ON 30th Sep 2015

20.5907

Asset Held (₹ in Lakh)

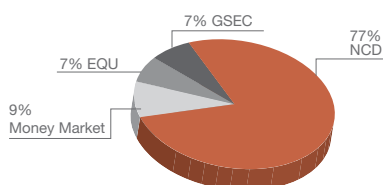
₹284.19

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS 8.43%

CBLO 8.43%

ASSET ALLOCATION



PORTFOLIO AS ON 30th Sep 2015

SECURITIES RATING HOLDINGS

SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		
Reliance Gas Transportation Infrastructure Ltd	AAA	15.15%
State Bank of India	AAA	1.11%
Reliance Capital Limited	AAA	15.58%
Rural Electrification Corporation Limited	AAA	14.67%
IOT UTKAL Eenergy Services Limited	AAA	15.76%
Sundaram Finance Ltd.	AA+	11.02%
Bajaj Finance Limited	AA+	3.87%

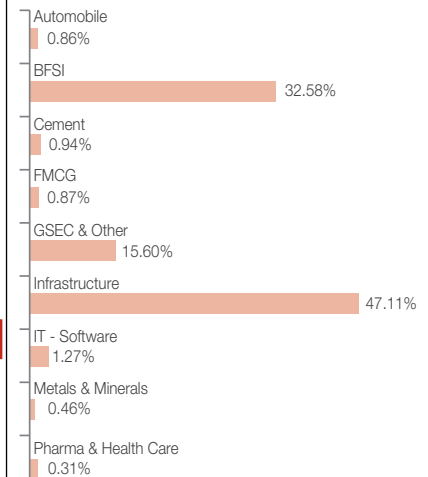
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
GOVERNMENT	
Tamil Nadu SDL	3.64%
Other	3.54%

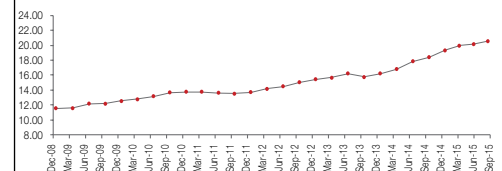
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	
Larsen & Toubro Limited	0.90%
Infosys Technologies Ltd.	0.82%
HDFC Bank	0.75%
Hindustan Unilever	0.58%
Hero MotoCorp Limited	0.51%
ACC LTD	0.47%
UltraTech Cement Limited	0.47%
Power Grid Corporation of India Limited	0.47%
Coal India Limited	0.46%
Tata Consultancy Services Limited	0.46%
TATA Motors Ltd	0.36%
Sun Pharmaceuticals Industries Ltd	0.31%
Asian Paints Limited	0.30%
State Bank of India	0.25%
PTC India Financial Services Limited	0.16%

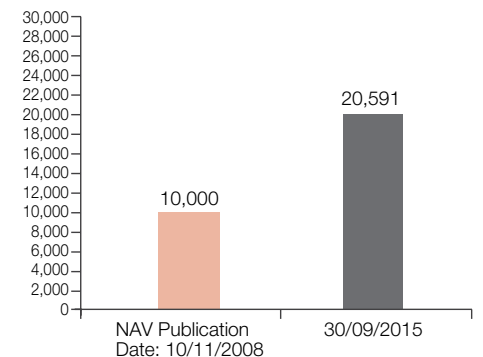
SECTORAL ALLOCATION



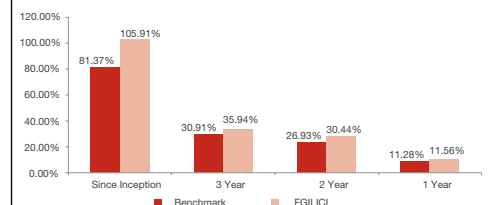
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE PENSION GROWTH FUND

SFIN No. ULIF007201008FUPENGROWT133

ABOUT THE FUND

OBJECTIVE

Provision of high expected returns with a moderate probability of negative return.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	30%	80%
Equity	20%	70%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV	
Absolute Return	130.16%
Annualised Return	18.89%
CAGR	12.86%

NAV AS ON 30th Sep 2015

23.0165

Asset Held (₹ in Lakh)

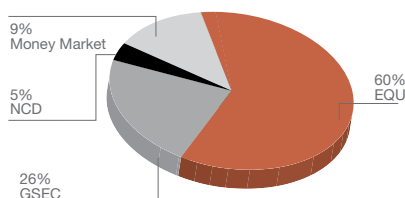
₹417.79

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS **8.86%**

CBLO 8.86%

ASSET ALLOCATION



PORTFOLIO AS ON 30th Sep 2015

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	25.76%
Gujarat SDL	17.18%
WEST BENGAL SDL	4.86%
Andhra Pradesh SDL	2.66%
Other	1.07%

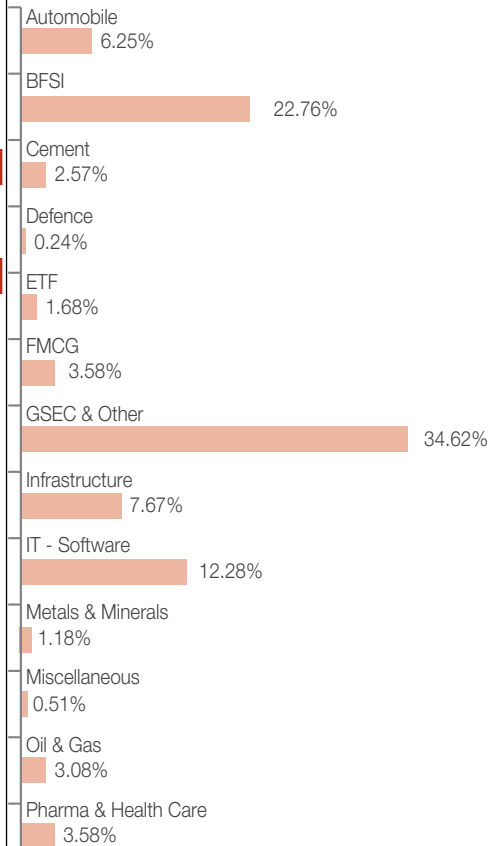
SECURITIES RATING HOLDINGS

SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		5.26%
Bajaj Finance Limited	AA+	5.26%

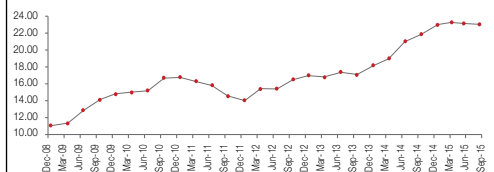
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	60.12%
Infosys Technologies Ltd.	6.40%
HDFC Bank	4.99%
Housing Development Finance Corporation Ltd	3.47%
ICICI Bank	3.24%
Larsen & Toubro Limited	3.16%
Tata Consultancy Services Limited	2.79%
ITC Ltd.	2.20%
TATA Motors Ltd	2.17%
Axis Bank Limited	2.14%
State Bank of India	1.76%
Maruti Suzuki India Ltd	1.68%
HCL Technologies Limited	1.65%
Oil & Natural Gas Corpn Ltd	1.59%
GOLDMAN SACHS -GS PSU Bank BeES ETF	1.30%
ACC LTD	1.29%
UltraTech Cement Limited	1.28%
Hero MotoCorp Limited	1.26%
Sun Pharmaceuticals Industries Ltd	1.25%
Coal India Limited	1.18%
Adani Ports & Special Economic Zone Ltd	1.07%
Dr. Reddys Laboratories Ltd.	1.00%
PTC India Financial Services Limited	0.98%
Hindustan Unilever	0.98%
Power Grid Corporation of India Limited	0.95%
Infrastructure Development Finance Company Limited	0.91%
Indian Oil Corporation Limited	0.87%
Biocon Limited	0.85%
IndusInd Bank Limited	0.68%
Reliance Industries Ltd	0.62%
ILFS Transportation Networks Limited	0.59%
Bharat Forge Limited	0.54%
Tech Mahindra Limited	0.53%
Hexaware Technologies Limited	0.53%
Gateway Distriparks Limited	0.51%
Lupin Ltd.	0.49%
Multi Commodity Exchange of India Ltd.	0.45%
Lakshmi Vilas Bank	0.45%
Asian Paints Limited	0.40%
Info Edge (India) Limited	0.38%
Kotak PSU Bank ETF	0.38%
LIC Housing Finance Limited	0.34%
Ashok Leyland Ltd	0.33%
Exide Industries Limited	0.26%
Bharat Electronics Limited	0.24%

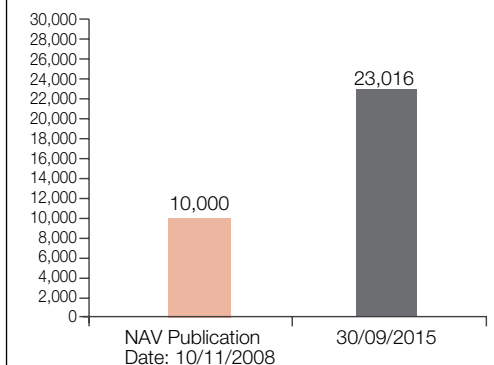
SECTORAL ALLOCATION



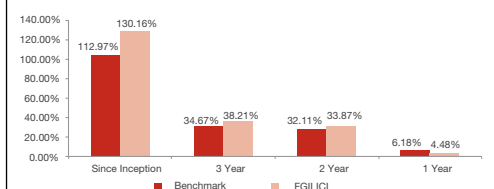
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE PENSION ACTIVE FUND

SFIN No. ULIF008201008FUPENACTIV133

ABOUT THE FUND

OBJECTIVE

Provision of high expected returns with a high probability of negative return.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	0%	40%
Equity	60%	100%

RISK RETURN PROFILE

Risk	Very High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV	
Absolute Return	159.45%
Annualised Return	23.14%
CAGR	14.84%

NAV AS ON 30th Sep 2015

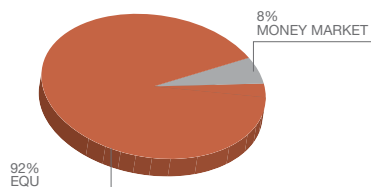
25.9446

Asset Held (₹ in Lakh)

₹1,787.32

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	7.79%
CBLO	5.78%
Other	2.01%

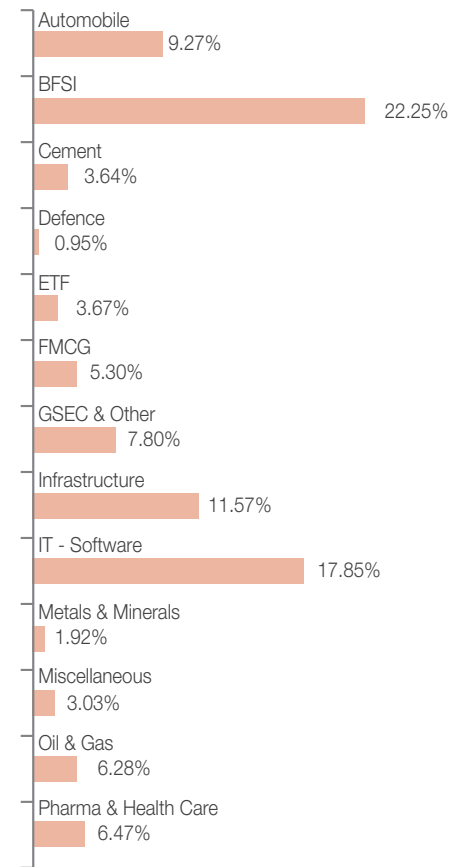
ASSET ALLOCATION



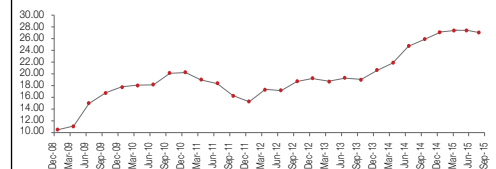
PORTFOLIO AS ON 30th Sep 2015

SECURITIES	HOLDINGS
EQUITY	92.21%
Infosys Technologies Ltd.	8.91%
HDFC Bank	5.98%
Housing Development Finance Corporation Ltd	5.23%
Larsen & Toubro Limited	5.01%
Tata Consultancy Services Limited	4.34%
ICICI Bank	4.12%
Axis Bank Limited	3.14%
ITC Ltd.	3.07%
TATA Motors Ltd	2.94%
Reliance Industries Ltd	2.68%
GOLDMAN SACHS -GS PSU Bank BeES ETF	2.47%
Sun Pharmaceuticals Industries Ltd	2.14%
Oil & Natural Gas Corpn Ltd	2.12%
Maruti Suzuki India Ltd	2.10%
UltraTech Cement Limited	2.06%
Sintex Industries Limited	2.03%
HCL Technologies Limited	2.02%
Hero MotoCorp Limited	1.97%
Coal India Limited	1.92%
Dr. Reddys Laboratories Ltd.	1.90%
ILFS Transportation Networks Limited	1.61%
ACC LTD	1.58%
Infrastructure Development Finance Company Limited	1.58%
Indian Oil Corporation Limited	1.49%
Lupin Ltd.	1.37%
Power Grid Corporation of India Limited	1.30%
PTC India Financial Services Limited	1.16%
Hindustan Unilever	1.14%
Hexaware Technologies Limited	1.11%
IndusInd Bank Limited	1.11%
Asian Paints Limited	1.08%
Biocon Limited	1.07%
Gateway Distriparks Limited	1.00%
Multi Commodity Exchange of India Ltd.	1.00%
Bharat Electronics Limited	0.95%
Adani Ports & Special Economic Zone Ltd	0.92%
State Bank of India	0.92%
Bharat Forge Limited	0.86%
Lakshmi Vilas Bank	0.76%
Tech Mahindra Limited	0.75%
Info Edge (India) Limited	0.71%
Kotak PSU Bank ETF	0.71%
Exide Industries Limited	0.57%
Eicher Motors Limited	0.50%
Kotak Banking ETF - Dividend Payout Option	0.49%
Ashok Leyland Ltd	0.34%

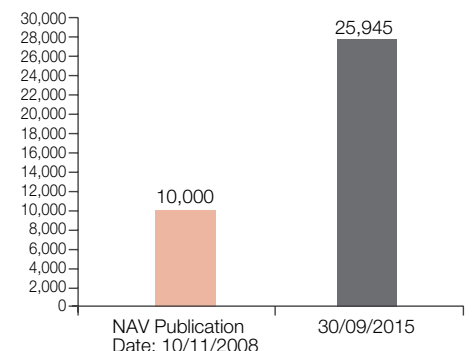
SECTORAL ALLOCATION



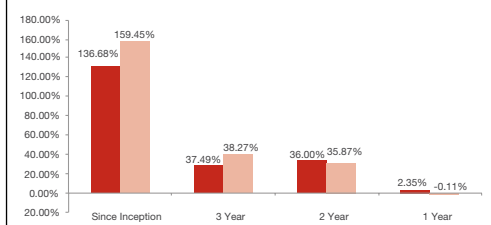
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE DYNAMIC GROWTH FUND

SFIN No. ULIF009121009FUTDYNAGTH133

ABOUT THE FUND

OBJECTIVE

To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY

Investment in equities and debt instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Investments and Money Market Instruments	0%	100%
Equity	0%	100%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV	
Absolute Return	49.78%
Annualised Return	8.45%
CAGR	7.10%

NAV AS ON 30th Sep 2015

14.9780

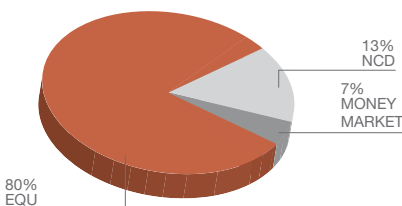
Asset Held (₹ in Lakh)

₹3,024.68

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	7.15%
CBLO	6.76%
Other	0.40%

ASSET ALLOCATION



PORTFOLIO AS ON 30th Sep 2015

SECURITIES HOLDINGS

GOVERNMENT SECURITIES

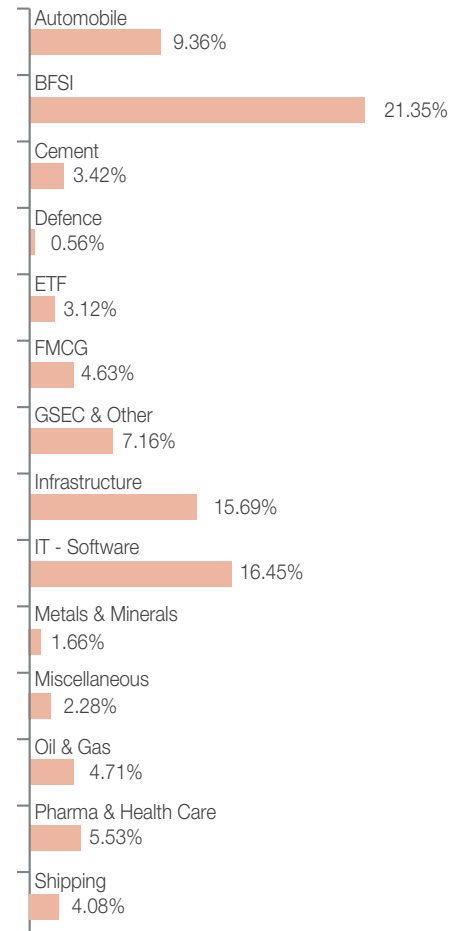
SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		12.47%
Great Eastern Shipping Company Ltd	AAA	4.08%
Reliance Gas Transportation Infrastructure Ltd	AAA	0.72%
IL & FS Financial Services Ltd	AAA	3.63%
Kotak Mahindra Prime Limited	AAA	3.32%
Tata Sons Limited	AAA	0.72%

SECURITIES HOLDINGS

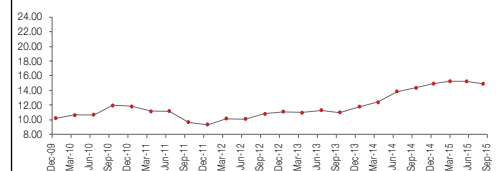
EQUITY 80.38%

Infosys Technologies Ltd.	8.68%
Larsen & Toubro Limited	4.58%
Housing Development Finance Corporation Ltd	4.09%
HDFC Bank	3.78%
Tata Consultancy Services Limited	3.64%
TATA Motors Ltd	2.78%
Axis Bank Limited	2.61%
ITC Ltd.	2.49%
Maruti Suzuki India Ltd	2.32%
ICICI Bank	2.21%
Hero MotoCorp Limited	2.06%
GOLDMAN SACHS -GS PSU Bank BeES ETF	2.02%
HCL Technologies Limited	2.01%
UltraTech Cement Limited	1.86%
Sun Pharmaceuticals Industries Ltd	1.84%
Infrastructure Development Finance Company Limited	1.83%
Coal India Limited	1.66%
Oil & Natural Gas Corpn Ltd	1.65%
Reliance Industries Ltd	1.60%
ACC LTD	1.56%
IndusInd Bank Limited	1.56%
Dr. Reddys Laboratories Ltd.	1.54%
Sintex Industries Limited	1.51%
Indian Oil Corporation Limited	1.46%
ILFS Transportation Networks Limited	1.33%
Adani Ports & Special Economic Zone Ltd	1.28%
Asian Paints Limited	1.25%
PTC India Financial Services Limited	1.20%
Power Grid Corporation of India Limited	1.12%
Lupin Ltd.	1.08%
Biocon Limited	1.07%
Multi Commodity Exchange of India Ltd.	1.05%
Hexaware Technologies Limited	0.93%
Hindustan Unilever	0.89%
Bharat Forge Limited	0.84%
LIC Housing Finance Limited	0.78%
Gateway Distriparks Limited	0.77%
State Bank of India	0.75%
Tech Mahindra Limited	0.61%
Info Edge (India) Limited	0.58%
Kotak Banking ETF - Dividend Payout Option	0.58%
Bharat Electronics Limited	0.56%
Kotak PSU Bank ETF	0.53%
Lakshmi Vilas Bank	0.48%
Eicher Motors Limited	0.47%
Ashok Leyland Ltd	0.46%
Exide Industries Limited	0.44%

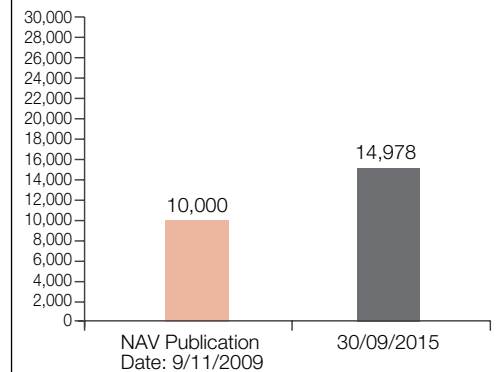
SECTORAL ALLOCATION



FUND - NAV



FUND - NAV



BENCHMARK COMPARISON

No comparable benchmark available for the fund

FUTURE OPPORTUNITY FUND

SFIN No. ULIF012090910FUTOPPORTU133

ABOUT THE FUND

OBJECTIVE

To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	0%	15%
Cash and Money Market	0%	20%
Equity	80%	100%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV	
Absolute Return	32.99%
Annualised Return	6.54%
CAGR	5.81%

NAV AS ON 31st Mar 2015

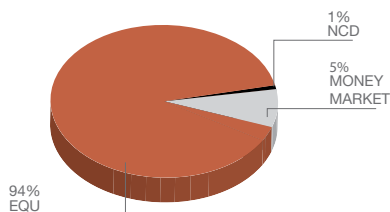
13.2990

Asset Held (₹ in Lakh)

₹17,768.10

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	5.07%
CBLO	4.07%
Other	1.00%

ASSET ALLOCATION



PORTFOLIO AS ON 30th Sep 2015

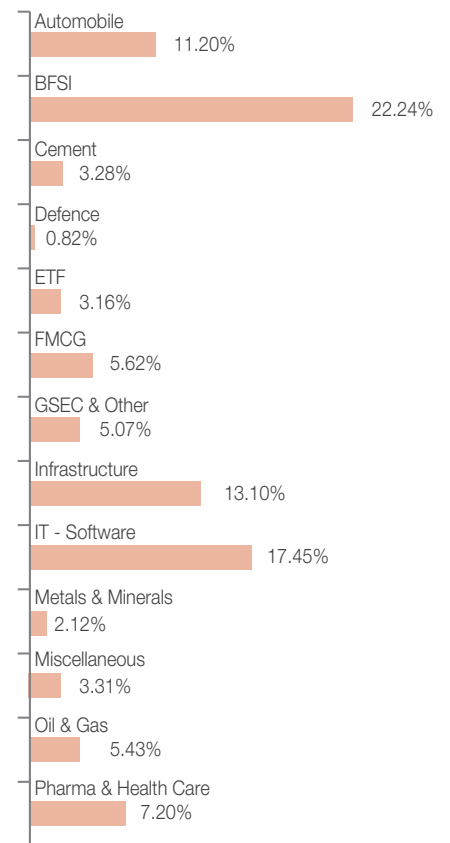
SECURITIES RATING HOLDINGS

Corporate Debt		1.23%
Reliance Gas Transportation Infrastructure Ltd	AAA	1.23%

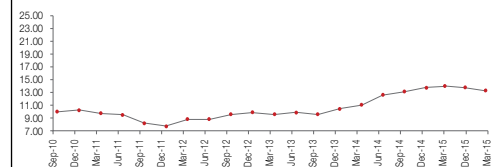
SECURITIES HOLDINGS

EQUITY		93.70%
Infosys Technologies Ltd.		8.52%
Larsen & Toubro Limited		4.60%
Housing Development Finance Corporation Ltd		4.60%
ICICI Bank		4.21%
HDFC Bank		3.92%
Tata Consultancy Services Limited		3.69%
TATA Motors Ltd		3.13%
ITC Ltd.		2.91%
Axis Bank Limited		2.75%
Sun Pharmaceuticals Industries Ltd		2.67%
Maruti Suzuki India Ltd		2.28%
Coal India Limited		2.12%
GOLDMAN SACHS -GS PSU Bank BeES ETF		2.10%
Reliance Industries Ltd		2.01%
Hero MotoCorp Limited		2.01%
Dr. Reddys Laboratories Ltd.		1.92%
Sintex Industries Limited		1.87%
UltraTech Cement Limited		1.85%
PTC India Financial Services Limited		1.77%
Indian Oil Corporation Limited		1.77%
State Bank of India		1.71%
Oil & Natural Gas Corpn Ltd		1.65%
Hexaware Technologies Limited		1.60%
Infrastructure Development Finance Company Limited		1.54%
Asian Paints Limited		1.54%
Lakshmi Vilas Bank		1.50%
Bharat Forge Limited		1.50%
Lupin Ltd.		1.49%
Gateway Distriparks Limited		1.43%
ACC LTD		1.42%
IndusInd Bank Limited		1.42%
HCL Technologies Limited		1.39%
ILFS Transportation Networks Limited		1.36%
Adani Ports & Special Economic Zone Ltd		1.34%
Tech Mahindra Limited		1.33%
Power Grid Corporation of India Limited		1.25%
Hindustan Unilever		1.17%
Biocon Limited		1.12%
LIC Housing Finance Limited		1.10%
Multi Commodity Exchange of India Ltd.		1.03%
Eicher Motors Limited		0.99%
Info Edge (India) Limited		0.91%
Exide Industries Limited		0.83%
Bharat Electronics Limited		0.82%
Kotak PSU Bank ETF		0.72%
Ashok Leyland Ltd		0.47%
Kotak Banking ETF - Dividend Payout Option		0.34%

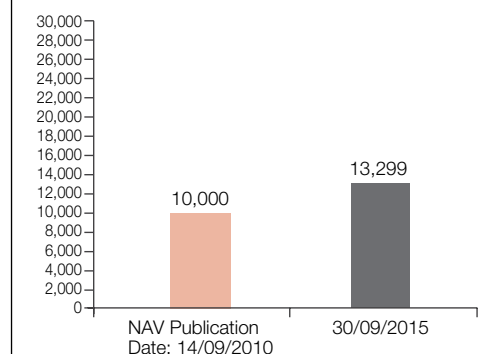
SECTORAL ALLOCATION



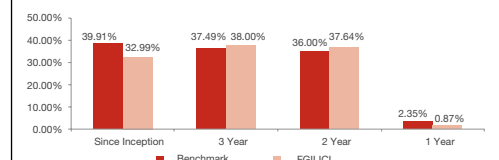
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE APEX FUND

SFIN No. ULIF010231209FUTUREAPEX133

ABOUT THE FUND

OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	0%	40%
Cash and Money Market	0%	50%
Equity	50%	100%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV	
Absolute Return	58.79%
Annualised Return	10.18%
CAGR	8.34%

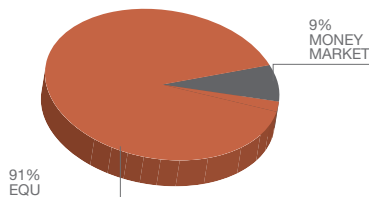
NAV AS ON 30th Sep 2015

15.8792

Asset Held (₹ in Lakh)

₹1,671.43

ASSET ALLOCATION



PORTFOLIO AS ON 30th Sep 2015

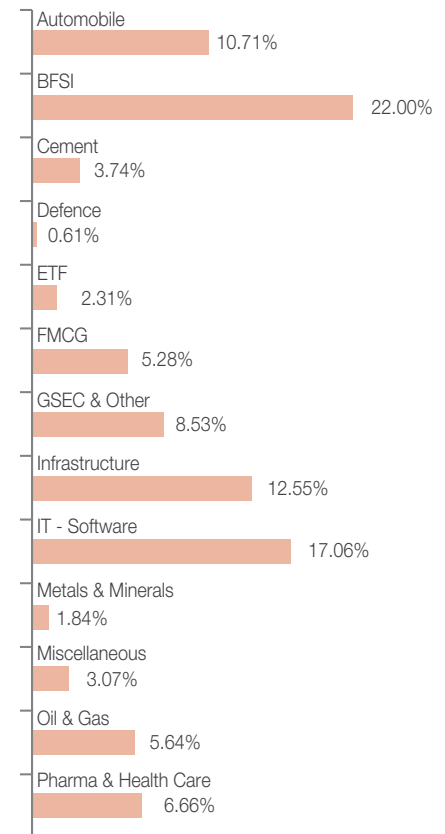
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	91.47%
Infosys Technologies Ltd.	8.93%
Larsen & Toubro Limited	4.98%
HDFC Bank	4.92%
Housing Development Finance Corporation Ltd	4.71%
Tata Consultancy Services Limited	3.79%
ICICI Bank	3.56%
Axis Bank Limited	2.96%
TATA Motors Ltd	2.87%
ITC Ltd.	2.70%
Maruti Suzuki India Ltd	2.52%
Sun Pharmaceuticals Industries Ltd	2.39%
ACC LTD	2.09%
Reliance Industries Ltd	2.06%
Oil & Natural Gas Corpn Ltd	2.06%
Hero MotoCorp Limited	1.93%
GOLDMAN SACHS -GS PSU Bank BeES ETF	1.93%
Coal India Limited	1.84%
Dr. Reddys Laboratories Ltd.	1.74%
PTC India Financial Services Limited	1.74%
Sintex Industries Limited	1.70%
Adani Ports & Special Economic Zone Ltd	1.70%
UltraTech Cement Limited	1.65%
Infrastructure Development Finance Company Limited	1.52%
Indian Oil Corporation Limited	1.52%
Lupin Ltd.	1.46%
Asian Paints Limited	1.46%
HCL Technologies Limited	1.41%
Gateway Distriparks Limited	1.37%
Lakshmi Vilas Bank	1.37%
State Bank of India	1.35%
Power Grid Corporation of India Limited	1.35%
ILFS Transportation Networks Limited	1.27%
Bharat Forge Limited	1.19%
IndusInd Bank Limited	1.18%
Hindustan Unilever	1.12%
Tech Mahindra Limited	1.10%
Hexaware Technologies Limited	1.07%
Eicher Motors Limited	1.06%
Biocon Limited	1.06%
Multi Commodity Exchange of India Ltd.	1.01%
LIC Housing Finance Limited	0.93%
Info Edge (India) Limited	0.76%
Exide Industries Limited	0.68%
Bharat Electronics Limited	0.61%
Ashok Leyland Ltd	0.44%
Kotak PSU Bank ETF	0.38%
MONEY MARKET INSTRUMENTS	8.53%
CBLO	7.21%
Other	1.32%

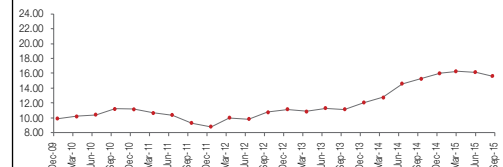
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	8.53%
CBLO	7.21%
Other	1.32%

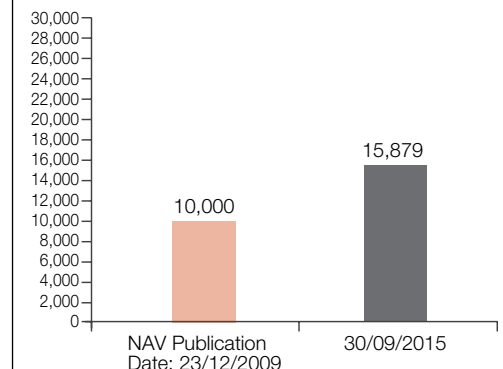
SECTORAL ALLOCATION



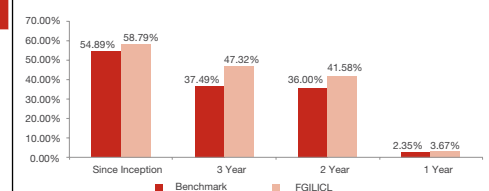
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE NAV GUARANTEE FUND

SFIN No. ULIF011180510NAVGUARANT133

ABOUT THE FUND

OBJECTIVE

To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income including Money Market Instruments	0%	100%
Equity	0%	100%

RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th May 2010

FUND PERFORMANCE AS ON 30th Sep 2015

Absolute Return* 31.06%

HIGHEST NAV GUARANTEED*

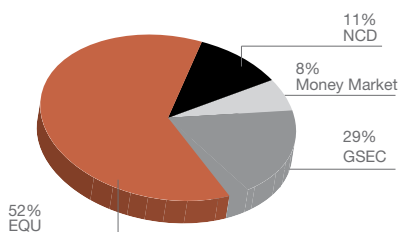
14.30036

*NAV as on 30th Sep 2015 is ₹13.1058

Asset Held (₹ in Lakh)

₹3,420.10

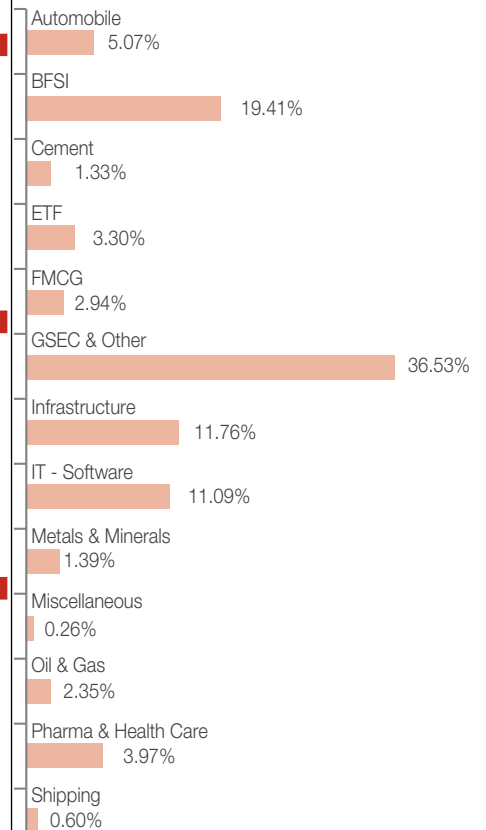
ASSET ALLOCATION



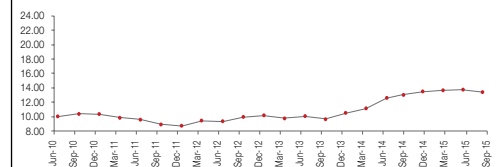
PORTFOLIO AS ON 30th Sep 2015

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	7.92%
CBLO	7.92%
SECURITIES	RATING HOLDINGS
CORPORATE DEBT	11.21%
Great Eastern Shipping Company Ltd	AAA 0.60%
Reliance Gas Transportation Infrastructure Ltd	AAA 2.55%
IL & FS Financial Services Ltd	AAA 3.21%
Shriram Transport Finance Company Limited	AA+ 4.52%
Mahindra and Mahindra Financial Services Limited	AA 0.32%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	28.61%
Central Government	8.82%
Gujarat SDL	7.81%
WEST BENGAL SDL	3.62%
Tamil Nadu SDL	3.10%
Maharashtra SDL	3.01%
Madhya Pradesh SDL	1.60%
Other	0.65%
SECURITIES	HOLDINGS
EQUITY	52.26%
Infosys Technologies Ltd.	5.51%
HDFC Bank	3.92%
Larsen & Toubro Limited	3.00%
Axis Bank Limited	2.53%
ITC Ltd.	1.99%
Housing Development Finance Corporation Ltd	1.98%
TATA Motors Ltd	1.66%
State Bank of India	1.56%
Tata Consultancy Services Limited	1.51%
ICICI Bank	1.51%
HCL Technologies Limited	1.49%
Sun Pharmaceuticals Industries Ltd	1.45%
Coal India Limited	1.39%
Hexaware Technologies Limited	1.37%
UltraTech Cement Limited	1.33%
Kotak Banking ETF - Dividend Payout Option	1.27%
Kotak PSU Bank ETF	1.25%
Maruti Suzuki India Ltd	1.23%
LIC Housing Finance Limited	1.22%
IndusInd Bank Limited	1.21%
Power Grid Corporation of India Limited	1.16%
Hero MotoCorp Limited	1.12%
Reliance Industries Ltd	1.08%
ILFS Transportation Networks Limited	1.00%
Dr. Reddys Laboratories Ltd.	0.98%
Hindustan Unilever	0.95%
Lupin Ltd.	0.95%
Tech Mahindra Limited	0.80%
Bharat Forge Limited	0.80%
GOLDMAN SACHS -GS PSU Bank BeES ETF	0.78%
Oil & Natural Gas Corpn Ltd	0.73%
Multi Commodity Exchange of India Ltd.	0.63%
Biocon Limited	0.58%
Indian Oil Corporation Limited	0.53%
Adani Ports & Special Economic Zone Ltd	0.44%
Info Edge (India) Limited	0.40%
PTC India Financial Services Limited	0.40%
Gateway Distriparks Limited	0.26%
Eicher Motors Limited	0.26%

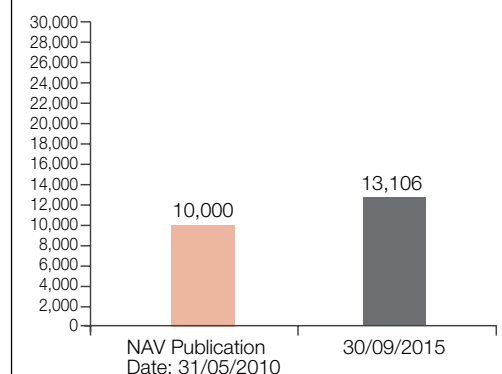
SECTORAL ALLOCATION



FUND - NAV



FUND - NAV



BENCHMARK COMPARISON

No comparable benchmark available for the fund

FUTURE GROUP BALANCE FUND

SFIN No. ULGF003150210FUTGRBALAN133

ABOUT THE FUND**OBJECTIVE**

Provision of high expected returns with a moderate probability of low return.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investment/Money Market and Cash	60%	90%
Equity	10%	40%

RISK RETURN PROFILE

Risk	Moderate
Return	High

DATE OF INCEPTION

15th February 2010

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV

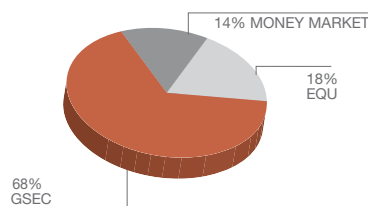
Absolute Return	55.31%
Annualised Return	9.83%
CAGR	8.14%

NAV AS ON 30th Sep 2015

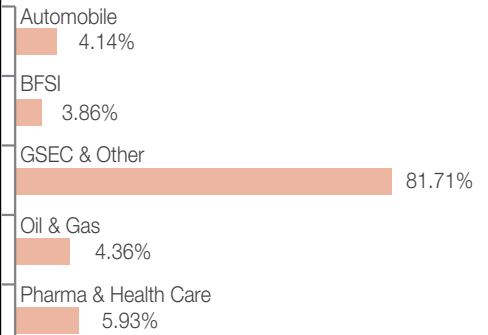
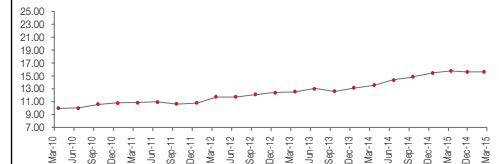
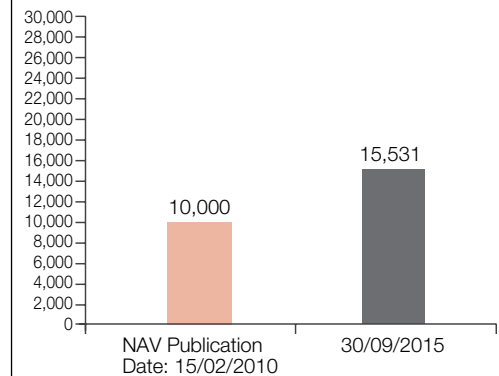
15.5310

Asset Held (₹ in Lakh)

₹21.05

ASSET ALLOCATION**PORTFOLIO AS ON 30th Sep 2015**

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	67.70%
Central Government	63.47%
Maharashtra SDL	2.40%
Other	1.83%
SECURITIES	HOLDINGS
EQUITY	18.29%
Dr. Reddys Laboratories Ltd.	5.93%
Oil & Natural Gas Corpn Ltd	4.36%
TATA Motors Ltd	4.14%
ICICI Bank	3.85%
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	14.01%
CBLO	14.01%

SECTORAL ALLOCATION**FUND - NAV****FUND - NAV****BENCHMARK COMPARISON**

No comparable benchmark available for the fund

FUTURE GROUP MAXIMISE FUND

SFIN No. ULGF002300309FUTGRMAXIM133

ABOUT THE FUND

OBJECTIVE

Provision of high expected returns with a high probability of low return

STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investment/Money Market and Cash	40%	80%
Equity	20%	60%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE AS ON 30th Sep 2015

Returns since Publication of NAV

Absolute Return	57.89%
Annualised Return	9.18%
CAGR	7.51%

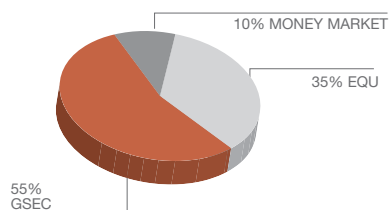
NAV AS ON 30th Sep 2015

15.7891

Asset Held (₹ in Lakh)

₹18.06

ASSET ALLOCATION



PORTFOLIO AS ON 30th Sep 2015

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	54.84%
Central Government	50.43%
Maharashtra SDL	2.79%
Other	1.61%

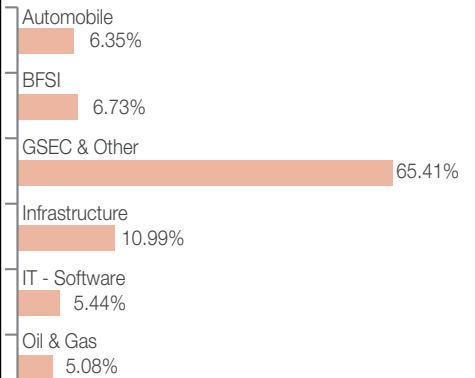
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	34.59%
Power Grid Corporation of India Limited	10.99%
ICICI Bank	6.74%
TATA Motors Ltd	6.35%
HCL Technologies Limited	5.44%
Oil & Natural Gas Corpn Ltd	5.08%

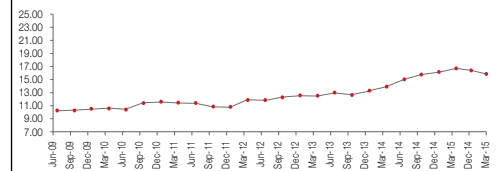
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	10.57%
CBLO	10.57%

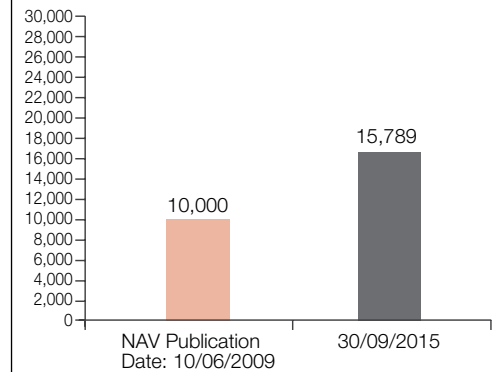
SECTORAL ALLOCATION



FUND - NAV



FUND - NAV



BENCHMARK COMPARISON

No comparable benchmark available for the fund

FUTURE GROUP SECURE FUND

SFIN No. ULGF001300309FUTGRSECUR133

ABOUT THE FUND**OBJECTIVE**

Preservation of nominal value of contributions along with stable returns over policy term so that the probability of low return is low.

STRATEGY

Low risk investment such as money market instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Instruments/Money Market and Cash	0%	100%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE AS ON 31st Sept 2015

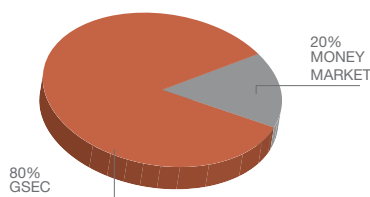
Returns since Publication of NAV	
Absolute Return	55.89%
Annualised Return	9.19%
CAGR	7.57%

NAV AS ON 31st Mar 2015

15.5892

Asset Held (₹ in Lakh)

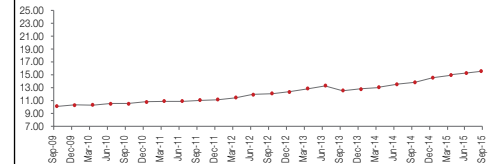
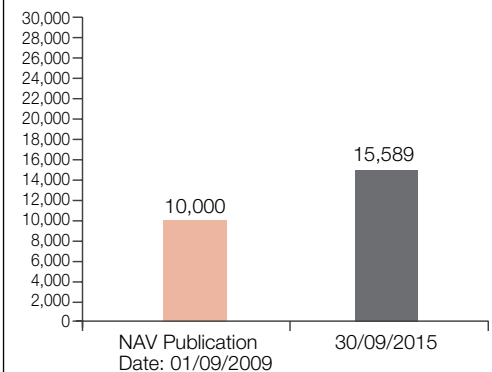
₹3.03

ASSET ALLOCATION**PORTFOLIO AS ON 30th Sep 2015**

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	20.15%
CBLO	20.15%
SECURITIES	79.85%
GOVERNMENT SECURITIES	79.85%
Central Government	66.88%
Gujarat SDL	6.58%
Tamil Nadu SDL	3.47%
Other	2.93%

SECTORAL ALLOCATION

GSEC & Other	100.00%
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FUND - NAV**FUND - NAV****BENCHMARK COMPARISON**

No comparable benchmark available for the fund

NOTE: INSURANCE IS THE SUBJECT MATTER OF THE SOLICITATION

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Email: care@futuregenerali.in ARN: FG-L/PD/MKTG/EN/INVTSSJAS2015-001NL | Version 1: November 2015

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FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS