

## **FUTURE GENERALI BIG DREAMS PLAN**

**UIN: 133L081V01**

**A UNIT LINKED, NON-PARTICIPATING (WITHOUT  
PROFITS) LIFE INSURANCE PLAN**

**PART-A**

UNDER THIS PLAN, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

**1. FORWARDING LETTER**

Ref.:  
Date:  
Mr. ABC DEF GHI  
XXXXXXXXXXXX  
Tel:

|                               |   |
|-------------------------------|---|
| <b>Customer ID</b>            | <i>( All Your policies will be mapped to this id and this is Your customer portal login id too)</i> |
| <b>Product Name</b>           |   |
| <b>Product UIN</b>            | 133L081V01  |
| <b>Product Type</b>           | Unit Linked, Non-Participating, Life Insurance Plan   |
| <b>Policy Number</b>          |   |
| <b>Premium to be paid for</b> |   |
| <b>Benefit Payout Date</b>    |   |

Dear Mr. ABC DEF GHI

Welcome to Future Generali India Life Insurance, a joint venture between Future Group and a world renowned, 185 years old insurer - Assicurazioni Generali Spa of Italy and Industrial Investment Trust Ltd (IITL).

At Future Generali Life Insurance, it is Our endeavor to bring to You easy, simple to understand products which are most suitable for You and service processes which will put the power of managing Your Policy in Your own hands through multiple self-servicing digital channels. On receipt of this Policy Document, we would request You to

- a) Go through the Policy Document carefully and write back to us in case You find any information which is not in line with Your expectations
- b) Login onto Our customer portal at customer.life.futuregenerali.in and create Your online id immediately to manage Your Policy at Your convenience
- c) Download FG Life App from Google Playstore / Apple Appstore

Please note that this is a <<single/regular/limited>> premium paying Policy <<and premium payment is due on (every \_\_\_ till year \_\_\_). We would request You to pay all renewal premiums on time to avail all the benefits of the Policy without any hassles.>>

For Your convenience, we have provided You with multiple channels of communication to reach out to Us should You have any

|                             |   |
|-----------------------------|---|
| 1. Servicing Branch Address | Lodha I – Think techno campus, A wing – 1st floor, Pokhran Road -2, Off Eastern Express Highway, Behind TCS Bldg, Thane West – 400607 |
| 2. Toll Free Access Number  | 18001022355   |
| 3. Customer Service Email   | care@futuregenerali.in  |
| 4. Website                  | Life.futuregenerali.in  |
| 5. Customer Portal          | Customer.life.futuregenerali.in OR FG Life App  |
| 6. Tel / Fax                | + 91-22-4097 6666 (T) / +91-22-4097 6600 (F)  |

concern about Your Policy or should You need any information about Your Policy. These are:-

You should feel free to get in touch with us on any one of the above options

**Free Look Option**

You have the right to cancel the Policy within 15 days (30 days if the Policy is purchased through Distance Marketing mode) of receipt of the Policy Document if You disagree with any of the terms and conditions, by giving Us a written request for cancellation of this Policy, stating the reasons for such cancellations.

On cancellation of the Policy after such request , You shall receive the Fund Value as on the date of cancellation of the Policy plus non-allocated Premium, if any plus charges levied by cancellation of Units minus (Stamp duty + medical expenses, if any, + proportionate risk premium for the period on cover) minus Extra Allocation added to the Policy.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will

*For your convenience, we are providing your sales / servicing agent details below:*

**Agent/Broker/Intermediary Name**  
**Code**  
**License No.**  
**Mobile Number**  
**Address**

be as stated below:-

- i) For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
- ii) For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

We once again welcome You to Future Generali Life Insurance and Our world of simpler, smarter, faster insurance solutions and assure You of Our best service always

Sincerely,

<<Name>>

<<Designation>>

Sample

## 2. POLICY PREAMBLE

Welcome to Future Generali Life and thank you for entrusting us with Your protection needs and that of Your loved ones. We are extremely excited with the opportunity of serving You throughout the coverage period of this Policy.

**Information Provided by you:** The information that You have given in Your Proposal Form, all supporting documents, any other information or declaration given by You, medical evidence (if any) shall form a part of this contract of insurance with us and it is the basis on which the contract of insurance has been issued. Your Policy Document, comprising this Policy Schedule and all the information provided in this booklet along with any Endorsements is the evidence of this contract. We would request You to read this document carefully as it is vital to securing the need for which You have bought this Policy and also to keep this document in a very safe place. In case You find any errors in the Policy Document, please take this document to the servicing branch to enable Us to effect any corrections that may need to be made or write to Us at [care@futuregenerali.in](mailto:care@futuregenerali.in).

**Product Bought by you:** Future Generali <<Big Dreams Plan>> is an <<unit-linked>> <<non-participating>> life insurance plan which offers You benefits as mentioned in the Policy Schedule and Part C of this Policy Document. The investment risk in this plan is taken by You and the Death and Maturity Benefits are not guaranteed.

The benefits will be paid to the persons entitled to receive these payments on providing evidence to Our satisfaction that such benefits have become payable and of the title of the person(s) receiving the payouts.

Please communicate any change in Your address or any other communication details immediately.

We wish You the best in this journey of protecting yourself and Your loved ones.

## 3. POLICY SCHEDULE

**Future Generali Big Dreams Plan**

UIN: 133L081V01

**Unit Linked, Non-Participating (Without Profits), Life Insurance Plan**

**THIS SCHEDULE IS PART OF THIS POLICY AND IS SUBJECT TO AND HAS TO BE READ ALONG WITH THE ATTACHED POLICY DOCUMENT.**

**3a) Your Customer Id:**
**3b) Details of the Life Assured and Policyholder**

| Details of          | Life Assured | Policyholder |
|---------------------|--------------|--------------|
| Full Name:          |              |              |
| Date of Birth:      |              |              |
| Age Admitted, Age : | Yes/No       |              |
| Gender              |              |              |
| Email address:      |              |              |
| Mobile phone no:    |              |              |
| Residence No:       |              |              |
| Address:            |              |              |
| Landmark:           |              |              |
| City:               |              |              |
| Pin Code:           |              |              |

**3c) Nominee(s) to this Policy are:**

| Full Name | Date of Birth | Age | Gender | Relationship with Policyholder | Address | Percentage share of Benefit |
|-----------|---------------|-----|--------|--------------------------------|---------|-----------------------------|
|           |               |     |        |                                |         |                             |
|           |               |     |        |                                |         |                             |

**3d) The Appointee of this Policy is (in case the Nominee mentioned is a minor):**

|                            |  |
|----------------------------|--|
| Full Name:                 |  |
| Date of Birth:             |  |
| Gender                     |  |
| Address of the Appointee:  |  |
| Relationship with Nominee: |  |

**3e) Policy & Rider Details:**

| Plan/Rider Name | UIN | Option | Fund Allocation Strategy | Policy/Rider Commencement Date | Risk Commencement Date | Policy / Rider Term | Premium Payment Term | Premium Payment Type        | Maturity Date/ Rider Expiry Date | Plan/ Rider Sum Assured |
|-----------------|-----|--------|--------------------------|--------------------------------|------------------------|---------------------|----------------------|-----------------------------|----------------------------------|-------------------------|
|                 |     |        |                          |                                |                        |                     |                      | <<single/regular /limited>> |                                  |                         |
|                 |     |        |                          |                                |                        |                     |                      |                             |                                  |                         |

The Plan option is chosen by the Policyholder at inception of the Policy. Once chosen, the Policyholder shall not be

allowed to change the chosen option during the currency of the Policy.

**3f) What You are covered for:**
**Policy Benefits**
**Maturity Benefit**

| SI. No. | Benefit Payment Date | Benefit Amount                 |
|---------|----------------------|--------------------------------|
| 1       |                      | Fund Value as on Maturity Date |

| Death Benefit |
|---------------|
|               |

**3g) Premium Details**

| Plan/Rider name | Annualized Premium in | Instalment Premium | Relevant Modal Factor | Goods and Services Tax | Total Instalment Premium | Premium Frequency | Premium Due Dates | Last Premium Due Date |
|-----------------|-----------------------|--------------------|-----------------------|------------------------|--------------------------|-------------------|-------------------|-----------------------|
|                 |                       |                    |                       |                        |                          |                   |                   |                       |
|                 |                       |                    |                       |                        |                          |                   |                   |                       |

**3g) What You are not covered for**

If the Life Assured commits suicide within 12 months from the date of inception of the Policy or from the date of Revival of the Policy, no risk coverage will be available. However, Your Nominee or beneficiary shall be entitled to the Fund Value /Policy account value, as available on the date of death, under such circumstances.

Any charges recovered subsequent to the date of death shall be paid back to the Nominee or beneficiary along with Death Benefit.

**3h) Disclaimers**

- As per Section 10 (10D) of the Income Tax Act 1961, any sum received under a life insurance Policy will only be exempt from tax provided the annual premium payable in any of the years during the term of the Policy does not exceed 10% of the actual capital sum assured. Tax laws are subject to change.

**3i) Stamp Duty**

The stamp duty of Rs. Xxx (xxxx ONLY) paid by Payorder no.XXXXX dated DD/MM/YYYY. Government Notification Revenue and Forest Department No. Mudrank 2004/4125/CR 690/M-1, Dt.31/12/2004.

For and on behalf of Future Generali India Life Insurance Company Ltd

\_\_\_\_\_  
Authorised Signature

**PART-B****Definitions & Interpretation**

**Definitions:** The terms defined below are important terms which apply under this Policy. These terms are used with initial capitals in the Policy Document and shall have the meaning ascribed to them below wherever they appear in the Policy Document:

- 1) **“Age”** means Age as on last birthday which is the number of completed years on the last birthday.
- 2) **“Allocation”** means the process of creating the Units at the prevailing Unit price offered by Us when the premiums are received or when Switches are made.
- 3) **“Annualized Premium”** means the amount specified in the Schedule which is the total Installment Premium payable for a Policy Year.
- 4) **“Appointee”** means the person named in the Schedule to whom the Death Benefit shall become payable if the Nominee is less than Age 18 when the Death Benefit becomes payable.
- 5) **“Date of Discontinuance of the Policy”** is the date on which We receive the intimation from You about Discontinuance of the Policy or Surrender of the Policy or on the expiry of 30 days from the date of Your receipt of premium Discontinuance notice from Us.
- 6) **“Death Benefit”** means the benefit which becomes payable on the Life Assured’s death in accordance with Part C of this Policy.
- 7) **“Discontinuance”** means the state of a Policy that could arise on account of Surrender of the policy or non-payment of the contracted premium due before the expiry of 30 days from the date of Your receipt of premium Discontinuance notice from the Company. Part D will specify the conditions of Discontinuance.
- 8) **“Discontinuance Charge”** means a charge levied by Us on the Discontinuance of the Policy at the rate and manner as specified in Part E.
- 9) **“Distance Marketing Mode”** means insurance solicitation/lead generation by way of telephone calling/ Short Messaging Service (SMS)/other electronic modes such as e-mail, internet and interactive television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than in person.
- 10) **“Endorsement”** means a written confirmation issued by Us on the Schedule to record any changes to the applicable terms and conditions of this Policy or the details contained in the Schedule. Endorsements shall form part of this Policy and shall be binding on You and Us. It is agreed that the terms of an Endorsement shall supersede any conflicting provisions in this Policy Document, Rider or Schedule.
- 11) **“Extra Allocation”** means additional amount, if any, allocated to the Fund Value as specified in Part C.
- 12) **“Financial Year”** means the twelve month period between 1<sup>st</sup> April of each calendar year and 31<sup>st</sup> March of the next calendar year.
- 13) **“Force Majeure Event”** means an event by which performance of any of Our obligations are prevented or hindered as a consequence of any act of God, State, strike, lock out, legislation or restriction by any government or other authority or any circumstances beyond Our control.

- 14) **“Fund Management Charge”** means a charge levied by Us for management of the Segregated Funds and calculated as a percentage of the Fund Value and appropriated by adjusting the NAV. The Fund Management Charge shall be levied on each Valuation Date throughout the Policy Term.
- 15) **“Fund Value or Unit Fund Value”** of Your policy in a particular Segregated Fund at any time is the value of the Units of Your policy at that point of time in that particular Segregated Fund. That is, total number of Units under Your Policy in a particular Segregated Fund multiplied by the Net Asset Value (NAV) per Unit of that Segregated Fund. If You hold Units in more than one Segregated Fund, then the Fund Value of Your Policy is the sum total of value of Your Units at that point of time across all Segregated Funds.
- 16) **“Grace Period”** means the period of time, as specified in Part F, from the Premium Due Date which is specified in this Policy during which You can pay the due Installment Premium to Us. During the Grace Period, this Policy will be considered to be in force with the risk cover and without any interruption, as per the terms of this Policy.
- 17) **“Installment Premium”** means the Premium amount specified in the Schedule which is payable under this Policy at the frequency and in the modes specified in the Schedule.
- 18) **“IRDAI”** means the Insurance Regulatory and Development Authority of India.
- 19) **“Life Assured”** means the person named in the Schedule on whose life the insurance cover under this Policy has been granted.
- 20) **“Lock-in-Period”** means the period of five consecutive years from the Policy Commencement Date, during which period the Proceeds of the Discontinued Policy cannot be paid by Us to You or to the Life Assured, as the case may be, except in the case of death or upon the happening of any other contingency covered under the Policy. Please refer to Part D for further details.
- 21) **“Maturity Benefit”** means the benefits which become payable on or after the Maturity Date in accordance with Part C of this Policy. Part C will specify whether a Maturity Benefit is payable under this Policy.
- 22) **“Maturity Date”** means the date specified in the Schedule on which the Maturity Benefit (if any) becomes payable if the conditions specified in Part C of this Policy are satisfied.
- 23) **“Monthly Anniversary”** means the date in every month corresponding with the Policy Commencement Date.
- 24) **“Mortality Charge”** means a charge levied by Us on the Sum at Risk for providing life insurance cover to the Life Insured during the Policy Term on the basis of his attained Age during the Policy Term in accordance with the rates and manner as specified in Part E.
- 25) **“Net Asset Value (NAV)/Unit Price”** means the price per Unit of the Segregated Fund. It is calculated as: (Market Value of investment held by the fund + Value of Current Assets, if any - Value of Current Liabilities & Provisions, if any) / Number of Units existing on Valuation Date (before creation / Redemption of Units).
- 26) **“Nominee”** means the person named in the Schedule to whom the Death Benefit shall become payable if the conditions specified in Part C of this Policy are satisfied.
- 27) **“Partial Withdrawal”** means any part of fund/Partial Withdrawal that is encashed/withdrawn by You during the Policy Term. Part D will specify the conditions of Partial Withdrawal.
- 28) **“Policy”** means the contract of insurance entered into between You and Us as evidenced by the Policy Document.



- 29) **“Policyholder”** means the person named in the Schedule on whom the contract under this Policy is executed and owns this Policy and, subject to the terms and conditions of this Policy, holds all the rights under the Policy.
- 30) **“Policy Anniversary”** means the same date as the Policy Commencement Date in each Policy Year during the Policy Term.
- 31) **“Policy Administration Charge”** means a charge, if any, levied by Us for administration of the Policy during the Policy Term, as specified in Part E.
- 32) **“Policy Commencement Date”** means the date specified in the Schedule on which this Policy commenced.
- 33) **“Policy Document”** means this Policy Document, the Proposal Form, the Schedule and any additional information or documentation provided to Us in relation to the Proposal Form, any Endorsements issued by Us and any Riders attached to this Policy.
- 34) **“Policy Term”** means the period specified in the Schedule which is the number of years from the Policy Commencement Date to the Maturity Date.
- 35) **“Policy Year”** means a period of 12 consecutive calendar months from the Policy Commencement Date and every subsequent Policy Anniversary, thereafter.
- 36) **“Premium Allocation Charge”** means a charge, if any, as specified in Part E which is levied by Us and calculated as a percentage of Premium and deducted from the Premium received by Us before the same is allocated to Segregated Fund.
- 37) **“Premium Due Date”** means date specified in the Schedule on which the Installment Premium will become due.
- 38) **“Premium Paying Term”** means the period specified in the Schedule during which the Installment Premiums are payable.
- 39) **“Premium Re-direction”** means an option which allows You to modify the Allocation of amount of renewal premium to various Segregated Funds, under this Policy, offered through a different investment pattern from the option exercised at the inception of the contract. Part F will specify the conditions of Premium Re-direction.
- 40) **“Proceeds of the Discontinued policy”** means the Fund Value in Your Discontinued policy fund.
- 41) **“Proposal Form”** means the Proposal Form provided by Us which is completed by You in utmost good faith and sets out the various particulars which form the basis of the insurance cover under this Policy.
- 42) **“Redemption”** is encashment of Units at the prevailing Unit price. This involves the cancellation of Units at the prevailing Unit price of the Segregated Funds offered in the products. This is applicable in case of Partial Withdrawals, Switches, payment of claims for maturity, Surrender, death etc.
- 43) **“Revival”** means restoring the Discontinued Policy or a Paid up Policy to an in-force Policy as per the Revival conditions mentioned in Part D of the Policy.
- 44) **“Revival Period”** means a period of 2 consecutive years from the Date of Discontinuance of Policy during which a Discontinued Policy or a Paid up Policy may be revived in accordance with the terms of Part D of this Policy.
- 45) **“Rider”** means a Rider contract which is attached to and forms a part of this Policy. The Schedule will specify whether any Riders are applicable under this Policy.

- 46) **“Risk Commencement Date”** means the date specified in the Schedule on which the risk under this Policy commences.
- 47) **“Schedule”** means the schedule which is issued by Us and attached to this Policy together with any amendments to the Schedule or Endorsements which may be issued by Us from time to time.
- 48) **“Segregated Fund”** means the funds available under the Policy as mentioned in Part E of the Policy.
- 49) **“Settlement Option”** means a facility made available under the Policy to receive the Maturity Benefit in installments in accordance with the terms specified in Part F of this Policy.
- 50) **“Sum Assured”** means the amount specified in the Schedule.
- 51) **“Surrender”** means the complete withdrawal/termination of the entire Policy. Part D of this Policy will specify whether and under which conditions this Policy can be surrendered.
- 52) **“Surrender Value”** means the amount payable, if any, on the Surrender of this Policy. Part D of this Policy will specify the manner of calculation of the Surrender Value, if any.
- 53) **“Switch”** is a facility allowing You to change the investment pattern by moving from one Segregated Fund, either wholly or in part, to other Segregated Fund(s) amongst the Segregated Funds offered under this Policy.
- 54) **“Units”** means a specific portion or part of Your underlying Segregated Fund which is representative of Your entitlement in such Segregated Funds.
- 55) **“Valuation of Funds”** is the determination of the value of the underlying assets of the Segregated Fund.
- 56) **“Valuation Date”** is the date on which the value of underlying assets of the Segregated Fund is determined. In case of Valuation Date falling on a holiday, the next applicable working day shall be the Valuation Date subject to any Force Majeure conditions as specified in Part E.
- 57) **“Vesting Date”** means the Policy Anniversary coinciding with or immediately following the Life Assured attaining Age 18 if the Life Assured was a minor on the Risk Commencement Date. Part F of this Policy will specify whether and under which conditions this Policy will vest with the Life Assured.
- 58) **“We, Us, Our, Company”** means Future Generali India Life Insurance Company Limited.
- 59) **“You, Your”** means the Policyholder of this Policy as named in the Schedule.

**Interpretation:**

- 1) References in this Policy to the singular shall include the plural and vice versa.
- 2) References in this Policy to one gender shall include the other gender.

- 3) References in this Policy to any statutes, rules, regulations or guidelines shall include any re-enactments or amendments to the same.
- 4) Section/paragraph headings are for ease of reference only and shall not have any interpretative value.
- 5) Words and expressions used in this Policy but not defined herein shall, unless the context specifies otherwise, have the same meaning as defined in the Insurance Act 1938, as amended from time to time, and/or the rules/regulations/guidelines made thereunder and as amended from time to time.

Sample

**PART-C****Policy Benefits and Premium Payment Conditions:**

This Policy is a unit-linked, non-participating plan. The allocated portion of Premiums under the Policy is used to purchase Units in the Segregated Funds as chosen by You and stated in the Proposal Form. The Policy enables You to participate in the investment performance of the Segregated Fund(s) to the extent of Your allocated Units in the Segregated Fund(s) and does not in any way confer any right whatsoever on You to otherwise share in the profits or surplus of the business of the Company.

The benefits provided by Your Policy as regards the amounts payable by Us and the events on the happening of which such amounts are payable, as well as the Premiums payable by You and the duration for which such Premiums are payable are as indicated in the Schedule.

In order to secure the full benefits available under this Policy, Installment Premiums must be paid in full and on time for the Premium Paying Term. If the Installment Premiums are not received on time, then the non-forfeiture provisions in this Part C will apply.

Amendments to this Policy shall be effective only if such amendments are carried out only through Endorsements issued by Us.

**1) Commencement of Risk Cover under This Policy**

The risk cover under this Policy shall commence only on the Risk Commencement Date.

**2) Death Benefit:**

If the Life Assured dies on or after the Risk Commencement Date but during the Policy Term and provided that the Policy has not been Discontinued or been converted into a Paid-up Policy in accordance with the provisions of this Part D below, Death Benefit payable shall be the following:

**i) Option 1: Wealth Creation and Option 2. Retire Smart**

Death Benefit payable shall be the highest of the following:

- Sum Assured less deductible Partial Withdrawals, if any
- Fund Value under the Policy,
- 105% of total premiums paid till date of death

**ii) Option 3: Dream Protect**

Death Benefit payable shall be the highest of the following:

- Sum Assured less deductible Partial Withdrawals, if any
- 105% of total premiums paid till date of death

Further in case of Option 3: Dream Protect, in addition to the lumpsum Death Benefit as defined above,

- The Policy will continue till the end of Policy Term and the Fund Value under Your Policy as payable on Maturity Date shall be paid at the end of Policy Term.
- Additionally, the Nominee shall receive 8.33% of the Annualized Premium every month till the end of the Policy Term starting from first monthly death anniversary of the Life Assured.

- No future Premiums payable under the Policy are required to be paid by You. All future Premiums payable under the Policy shall be paid by Us into Your Policy as and when due.
- Extra Allocation applicable to the respective Installment Premium post death of Life Assured shall be added to Your Policy as and when the Installment Premium is paid by Us.
- This Policy shall continue till Maturity and all the future benefits under this Policy will be paid to the beneficiary as and when due.
- All applicable charges will continue to be deducted from Your Policy except Mortality Charges.
- Extra Allocation as described in this section below shall continue to apply on the Premiums paid by Us post death of the Life Assured.

iii) In each of the above options, deductible Partial Withdrawals are Partial Withdrawals made in the 2 years prior to the date of death of the Life Assured, in case of death before Age 60 years. In case of death after attaining Age 60 years, Partial Withdrawals made under the Policy two years before attaining Age 60 years and all the Partial Withdrawals after attaining Age 60 years will be considered as deductible Partial Withdrawals.

### 3) Maturity Benefit:

#### a) **Option 1: Wealth Creation and Option 2. Retire Smart**

If the Life Assured is alive as on the Maturity Date and provided the Policy has not been discontinued or been converted to Paid-up in accordance with the provisions of Part D below, We will pay the Fund Value under Your Policy as the Maturity Benefit.

#### b) **Option 3: Dream Protect**

On death of the Life Assured during the Policy Term, or if the Life Assured is alive as on the Maturity Date and provided the Policy has not been discontinued or been converted to Paid-up in accordance with the provisions of Part D below, We will pay the Fund Value under Your Policy as the Maturity Benefit.

### 4) Extra Allocation:

- a) We shall add Extra Allocation to Your Fund Value starting from first Policy Year till the end of Premium Payment Term provided the Policy is in in-force status. The Extra Allocation applicable to the respective Installment Premium shall be added to Your Fund Value when due Instalment Premium is paid within the Grace Period and the Policy is in inforce status.
- b) The Extra Allocation amount to be added with each Instalment Premium is equal to Extra Allocation rate applicable for the Policy Year multiplied by due Instalment Premium paid within the Grace Period.
- c) If the due Premium is paid after the Grace Period or the Policy is not in in-force status, the Extra Allocation applicable for the respective premiums due will not be added to Your Policy.

d) Extra Allocation rate as applicable on Instalment Premium and Single Premium for the corresponding Policy Year are as follows; subject to Premiums being paid within the Grace Period and the Policy being in-force.

i) For Regular/ Limited Pay Policy:-

| Policy Year | Extra Allocation Rate as applicable on Each Instalment Premium |  |
|-------------|--|--|
|             | Annualized Premium Less Than Rs. 60,000                        | Annualized Premium of Rs. 60,000 and above |
| 1 to 5      | 0%   | 1.0%                                       |
| 6 to 8      | 0%   | 3.0%                                       |
| 9 to 10     | 0%   | 4.0%                                       |
| 11 to 15    | 0%   | 5.0%                                       |
| 16 to 30    | 0%   | 7.0%                                       |

ii) For Single Pay Policy:-

| Policy Year | Extra Allocation Rate as a % of Single Premium |
|-------------|--|
| 1           | 1%   |
| 2 to 20     | NIL  |

#### 5) Premium Payment Conditions:

##### a) **Payment of Instalment Premium:**

Instalment Premiums shall be payable in full on the Premium Due Dates until the expiry of the Premium Paying Term or death of the Life Assured whichever is earlier. The Instalment Premiums shall be deemed to have been paid only when they have been received at Our head office or any other office authorized by Us for that purpose.

##### b) **Change in Premium Payment Mode:**

We will permit any change to be made to the mode at which the Instalment Premium is payable as recorded in the Policy Schedule. Such change is subject to minimum Instalment Premium requirements and will be allowed with effect from next Policy Anniversary only. Such change should not lead to any change in Your Annualized Premium. There shall be no charge made for change of premium payment mode.

c) Premium Payment Conditions are not applicable in Single Premium Policy.

**6) Grace Period and Notice Period:**

- a) **A Grace Period** of 15 days from the Premium Due Date will be allowed for payment of Monthly premium and 30 days for Annual / Quarterly/ Half-Yearly mode. The Policy will remain in force during the Grace Period and shall be entitled to receive all the benefits.
- b) **Notice Period:** It is a period of 30 days from the receipt of notice that is sent to the Policyholder within 15 days after the expiry of Grace Period. The Policy shall remain in-force post Grace Period till the end of the Notice Period or till intimation of option chosen by You, whichever is earlier.
- c) Grace Period and Notice Period is not applicable for Single Premium Policy.

Sample

**PART-D**

Please refer to the following conditions and procedures which are applicable to exercise various options available under the Policy:

**1) Discontinuance and Revival of Policy:**

Discontinuance means the state of a Policy that could arise on account of Surrender of the Policy or non-payment of the due premium before the expiry of the Notice Period as explained below.

**a) Discontinuance and Revival of the Policy within the Lock-in-Period:**

- If any due Premium remains unpaid at the end of the Grace Period, We will send You a Premium Default Notice within a period of 15 days from the end of the Grace Period requesting You to choose any of the following options within 30 days (Notice Period) from receipt of such notice:
  - (A). Revive the Policy within a period of two years from the Date of Discontinuance of Policy, or
  - (B). Complete withdrawal from the Policy without any risk cover.
- If You choose option (A) stated above, and pay the due Premium within Notice Period i.e. 30 days, the Policy shall continue as a Regular in force Policy.
- If You choose option (A) and do not pay the premiums within the stipulated Notice Period, then the risk cover will cease at the end of the Notice Period and the Fund Value available with respect to Your Policy will be moved to the "Discontinued Policy Fund" after deducting the corresponding Discontinuance Charge as mentioned in Part E. The Proceeds from the Discontinued Policy Fund will be paid to You at the end of the Lock in Period
- If You choose option (B) above, then the risk cover will cease immediately on the receipt of intimation of withdrawal to Us and the Fund Value available with respect to Your Policy will be moved to the "Discontinued Policy Fund" after deducting the corresponding Discontinuance Charge, as mentioned in Part E. The Proceeds from the Discontinued Policy Fund will be paid to You at the end of the Lock in Period.
- If You do not respond to the notice, You will be deemed to have completely withdrawn from the Policy (option B) and the risk cover will cease at the end of the Notice Period and the Fund Value available with respect to Your Policy will be moved to the "Discontinued Policy Fund" after deducting the corresponding Discontinuance Charge, as mentioned in Part E. The Proceeds from the Discontinued Policy Fund will be paid to You at the end of the Lock in Period.
- If the Revival Period of 2 years is not completed at the end of Lock in Period and the Policy is not revived, We will send You a Notice within a period of 15 days before the expiry of Lock-in period requesting You to choose any of the following options within 30 days from receipt of such notice:
  - 1) Revive the Policy within 2 years from the Date of Discontinuance of Policy, or
  - 2) Complete withdrawal from the Policy without risk cover
  - 3) Receive the proceeds at the end of Lock in Period or Revival Period whichever is later



- If You choose to revive the Policy (option 1), the Policy shall be revived as per Revival conditions mentioned under clause 3 in Part D. The Fund Value shall continue to remain in the Discontinued Policy Fund until the Policy is revived or until the end of the Revival Period, whichever is earlier. If the Policy is not revived within two years of the Revival Period, the Proceeds of the Discontinuance Policy Fund shall be paid out at the end of the Revival Period
- If You choose to completely withdraw from the Policy without any risk cover (Option 2), then the Proceeds from the Discontinued Policy Fund will be paid to You at the end of the Lock in Period
- If You choose to receive the proceeds at the end of Lock - in Period or Revival Period whichever is later (Option 3), the proceeds of the Discontinuance Policy Fund shall be paid out at the end of Lock-in Period or Revival Period whichever is later.
- If You do not respond to the notice, You will be deemed to have completely withdrawn from the policy.
- In case of death of the Life Assured while the Policy is in the Discontinuance Policy Fund, the proceeds under the Discontinuance Policy Fund shall be payable to Your Nominee or Legal heirs as applicable.

**b) Discontinuance of the Policy after the expiry of the Lock-in-Period**

- If any due premium remains unpaid at the end of the Grace Period, We will send a Premium Default Notice to You within a period of 15 days from the end of the Grace Period requesting You to choose any of the following options within 30 days (Notice Period) from receipt of such notice.
  - 1) Revive the Policy within a period of two years from the Date of Discontinuance of Policy.
  - 2) Complete withdrawal of the Policy without any risk cover.
  - 3) Convert the Policy into Paid-up Policy.
- If You choose option (1) stated above, then the Policy will be considered as an in force Policy and all the charges will be deducted from the Fund till the end of Revival Period of two years. If death occurs during this period, Death Benefits as explained under Part C shall be payable. If the Policy is Revived within this period, then the Policy will continue as a Regular in force Policy. If it is not Revived within this period, then the proceeds of the Policy will be paid to You at the end of the Revival Period unless You choose to convert the Policy into a Paid-Up Policy as per option 3 above by notifying Us in writing.
- If You choose option (2), then the proceeds of the Policy shall be paid to the You immediately.
- If You choose option (3), then the Policy is considered as a Paid-up Policy. Paid up Sum Assured will be determined as below :

$$\text{Sum Assured} \times \frac{\text{(Number of premiums paid by You)}}{\text{(Total number of premiums payable)}}$$

- If the Policy is Paid-up, then Policy Administration Charge, Fund Management Charge and Mortality Charge will be deducted. Mortality Charge will be deducted with respect to Sum at Risk considering Paid-Up Sum Assured.
- In case of Death of Life Assured during the Policy Term while the Policy is in the Paid-Up status, Death Benefit considering the Paid-Up Sum Assured will be paid. That is, death claims will be settled on original terms and conditions as per Part C replacing the "Sum Assured" by "Paid Up Sum Assured".

- At Maturity or at Surrender during the Policy Term, Fund Value will be paid to You.
  - Under **Option 3: Dream Protect**, in case of death of Life Assured during the Policy Term while the Policy is in Paid Up status,
    - Death Benefit considering Paid Up Sum Assured will be paid
    - **No** future Premiums shall be paid by Us.
    - **No** benefit of 8.33% of the Annualized Premium every month till the end of the Policy Term starting from first monthly death anniversary of the Life Assured shall be provided.
    - Accordingly, the Mortality Charges with respect the above two benefits under such a paid up policy shall not be deducted.
  - A Paid-Up Policy can be revived during the Revival Period as per clause 3 of Part D below
  - If You do not respond to the notice or do not chose any of the given 3 options, then the treatment of such Policy shall be as per option (2) above i.e. complete withdrawal of the Policy without any risk cover and the proceeds of the Policy shall be paid to You immediately at the end of Notice Period.
- c) Discontinuance and Revival of Policy is not applicable for single premium Policy.

**2) Free Look Period:**

- a) You have the right to cancel the Policy within 15 days (30 days if the Policy is purchased through Distance Marketing mode) of receipt of the Policy Document if You disagree with any of the terms and conditions, by giving Us a written request for cancellation of this Policy, stating the reasons for such cancelations.

On cancelation of the Policy after such request , You shall receive the Fund Value as on the date of cancellation of the Policy plus non-allocated Premium, if any plus charges levied by cancellation of units minus (Stamp duty + medical expenses, if any, + proportionate risk premium for the period on cover) minus Extra Allocation added to the Policy.

- b) If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-
- i) For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
  - ii) For New e-Insurance Account: If an application for e-Insurance Account accompanies the Proposal for insurance, the date of receipt of the 'Welcome Kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

**3) Revival of the Policy:**

- a) Revival Period is 2 years from the Date of Discontinuance of Policy.

- b) A Policy that has become Discontinued, **due to non-payment of premium as per Clause 1 of this Part D ("Discontinuance and Revival")**, may be revived during the Revival Period of 2 years from the Date of Discontinuance of Policy by giving Us written notice to revive the Policy, provided that:
- i) This Policy will be revived in accordance with Our board approved underwriting policy.
  - ii) The due Instalment Premiums are paid to Us in full without any interest or fees;
  - iii) On Revival, the Policy will continue with the risk cover, benefits and charges, along with the investments made in the Segregated Funds as chosen by You, as per the terms and conditions of the Policy
  - iv) The Premium Allocation Charges, if any and Policy Administration Charges, if any specified in Part E which were not collected at the time of Discontinuance of the Policy, shall be levied
  - v) The Discontinuance Charges specified in Part E deducted at the time of Discontinuance of the Policy will be added back to the Segregated Funds.
  - vi) In case of Revival, no extra Allocation will be made in respect of unpaid due Premiums.
  - vii) Any Revival shall come into force only when duly communicated in writing by Us and shall only cover the loss or insured event which occurs after the Revival Date.
  - viii) Revival shall be as per Chapter-V of IRDA (Linked Insurance Products), Regulations, 2013.
- c) Revival of Policy is not applicable for single premium Policy.

**4) Premium Re-direction:**

- a) At any time after completion of one year, You may instruct Us in writing before the next Premium Due Date to redirect all future Premiums in an alternative proportion to the various Segregated Funds available.
- b) Redirection will not affect the Premium paid prior to Your request.
- c) A maximum of two Premium Re-directions are allowed in a Policy Year. No Charges will apply for such redirection.
- d) Any Premium Re-direction which are not used in any Policy Year cannot be carried forward to any subsequent Policy Years.
- e) For **Option 3. Dream Protect**, Premium Redirection shall not be allowed after death of the Life Assured
- f) Premium Re-direction is not applicable for Single Premium Policy.

**5) Partial Withdrawal:**

You may make Partial Withdrawals only after the completion of the Lock-in-Period of 5 years from the Policy commencement date by giving Us a written request. We will make all Partial Withdrawals from the Fund Value provided that :

- a) The Life Assured has attained Age 18 on the date of the proposed Partial Withdrawal;
- b) Any Partial Withdrawal is for an amount not less than Rs.5,000 and is in multiple of thousands(in multiple of '000);
- c) The balance Fund Value after the proposed Partial Withdrawal is at least 105% of total Premiums paid;
- d) Proposed Partial Withdrawal which will result in the Policy being terminated will not be permitted.
- e) For **Option 3: Dream Protect**, Partial Withdrawal shall not be allowed after the death of Life Assured.
- f) Partial withdrawal will not be allowed during the Settlement Period as per clause 14 of this Part D below.
- g) There are no Partial Withdrawal charges. Unlimited Partial Withdrawals are allowed in a Policy Year.

**6) Switches:**

- a) At any time during the Policy Term You may instruct Us in writing to Switch some or all of the Units from one Segregated Fund to another except Switches to and from Discontinuance Fund.
- b) The proposed Switch will be permitted only if the amount to be switched is not less than Rs.5,000.
- c) We will give effect to this Switch by cancelling Units in the old fund(s) and allocating units in the new fund(s) at the applicable Unit Price.
- d) Fund Switching is not allowed when Auto Invest rule (as per clause 3 of Part E) is active.
- e) For **Option 3: Dream Protect**, Switching shall not be allowed after the death of Life Assured.
- f) The Switch request shall be processed as per applicable IRDAI guidelines.
- g) You may make unlimited Switches in any Policy Year free of charges.

**7) Systematic Transfer Option:**

- a) Systematic Transfer Option (STO) is a facility of auto switching of Units from one Segregated Fund to another Segregated Fund. You have the option to weekly transfer the Fund Value available under one specific Fund to another fund by making a written request to Us. You can submit STO request anytime, however only one STO request will be taken at any given point in time. You shall be able to make further STO requests after the elapse of a previous STO request.
- b) The Fund from which Fund Value will be transferred will be called '**Selected Fund**' and the fund to which Fund Value will be transferred will be called '**Target Fund**'. At any point in time, STO is only applicable between any one Selected Fund and any one Target fund. The rest 4 Segregated Funds will not be affected/participate in STO.
- c) Once a STO request is placed, Units from the **Selected Fund** will get transferred to the **Target Fund** through 48 automatic Switches on 7th, 14th, 21st and 28th calendar dates of each calendar month for a 12 month period. Under every automated Switch in a given STO,  $1/X$ th of Units from **Selected Fund** will get transferred to Target Fund, where  $X$  = no of automatic Switches which are left to be done in the given STO request i.e.  $X$  will be 48 for the first automated Switch, it will be 47 for the second automated Switch and it will be 1 for the 48th automated Switch.
- d) You can pay Premiums in any of the 6 Segregated Funds. Future Premium Redirection can be done in any of the 6 Segregated Funds. However, during the period in which STO is invoked, no switching can take place in any of the 6 Segregated Funds.
- e) You have the option to stop the STO by providing a written request to Us. Once STO is stopped, You can Switch Units from Your Segregated Funds as per Your need.
- f) STO will apply to both future Premiums as well as existing Premiums, only for Selected Fund to be moved to Target Fund.
- g) The NAV applicable for STO shall be the NAV of the Selected Fund and the Target Fund on the day when the STO takes place.
- h) STO will not be activated when **Auto Invest Rule** (as per clause 3 of Part E) is active.

- i) STO will stop if:
  - i) The Fund Value of Selected Fund becomes zero; or
  - ii) You have submitted STO stop request
- j) For **Option 3: Dream Protect**, STO request shall not be allowed after the death of Life Assured.
- k) There will be no charges deducted for any STO request.

#### 8) **Systematic Partial Withdrawal**

- a) This feature allows You to withdraw a monthly amount from the Policy during the Policy Term. This feature is available under **Option 1: Wealth Creation** and **Option 2: Retire Smart** only.
- b) At any time during the Policy after the end of Lock - In period, You may request Us to make Systematic Partial Withdrawals from the Fund under the Policy.
- c) You shall be required to specify the withdrawal start date, amount of withdrawal and number of withdrawals to be done in the request. The monthly amount withdrawn from the Fund shall be paid at the end of each calendar month following the withdrawal start date.
- d) Systematic Partial Withdrawal is not allowed during Settlement Option.
- e) The conditions for Systematic Partial Withdrawal are:-
  - i. The withdrawal start date must be after the completion of Premium Payment Term.
  - ii. The withdrawal start date cannot be before Life Assured has attained 18 years of Age.
  - iii. Number of withdrawals should be such that all withdrawals occur prior to Maturity Date.
  - iv. The monthly withdrawal amount should be atleast Rs. 5000 and should be in multiples of '000.
  - v. Only one request of systematic partial withdrawal shall be taken at one point in time.
- f) Systematic Partial Withdrawal will stop if any of the following is triggered:
  - i) You have submitted request for stopping Systematic Partial Withdrawal.
  - ii) Systematic Partial Withdrawal leads to Fund Value after the Withdrawal falling below 105% of the total Premiums paid till date of withdrawal.
  - iii) Termination of Policy due to Death, Maturity, Surrender or Discontinuance.

#### 9) **Top-up Premium:**

We shall not accept any Top-up Premium under this Policy.

#### 10) **Changes to Annualized Premium and Sum Assured:**

We shall not permit any changes to be made to the Annualized Premium and the Sum Assured.

#### 11) **Changes to Policy Term and Premium Payment Term:**

- a) Under **Option 1: Wealth Creation** and **Option 2: Retire Smart**, the Premium Payment Term and Policy

Term can be increased anytime during the Policy Term, subject to eligibility conditions of the respective options. Change in Premium Payment Term shall not be allowed after completion of Premium Payment Term.

- b) In case of Single Premium policies, change in Premium Payment Term shall not be allowed.
- c) This option will be available only to Policies which are in in-force status.
- d) This option is not available for **Option 3: Dream Protect**.
- e) No charge for change in Premium Payment Term and Policy Term will be deducted.

#### 12) **Policy Loan:**

We shall not grant any loans under this Policy.

#### 13) **Surrender:**

You may opt to Surrender the Policy at any time during the Policy Term by giving Us written notice for Surrender and the following shall be applicable:

- a) If the Lock-in-Period has not expired, the Fund Value, after deduction of Discontinuance Charges as specified in Part E, will be transferred to the Discontinued Policy Fund. The Policyholder/Nominee will be entitled to receive the Discontinuance Policy Fund Value, on the earlier of death of the Life Assured or the expiry of the lock in period. The proceeds of a Surrendered Policy would be at least equal to the Fund Value transferred to the Discontinued Policy Fund under the Policy, accumulated at the minimum guaranteed interest rate of 4% per annum or as declared by the IRDAI from time to time.
- b) The Fund Value so accumulated will be paid by Us immediately after the Lock in Period of 5 years.
- c) In case of death of the Life Assured during this period, the Proceeds of Discontinuance Policy Fund will be paid by Us to Your Nominee / legal heirs as applicable.
- d) If the Lock-in-Period has expired, the Fund Value at the prevailing NAV will be paid by Us without deduction of the Discontinuance Charges as specified in Part E.
- e) Under **Option 3: Dream Protect**, Surrender of Policy shall not be allowed after death of the Life Assured.

#### 14) **Settlement Option:**

- a) This option enables You to take the maturity proceeds in periodical payments after the maturity date, as per the options given below, instead of a lump sum on maturity. You shall give Us a written notice prior to Maturity, specifying which of the following Settlement Options You wish to exercise:

| Settlement Option | Payment Pattern from the Maturity Date |
|-------------------|--|
|-------------------|--|

| Settlement Option | Payment Pattern from the Maturity Date  |
|-------------------|---|
| A                 | Receive the Maturity Benefit in 5 annual installments in each year immediately following the Maturity Date. 20% of the available Fund Value at the time of making the payment will be payable for the first 4 annual installments (The first one being paid on the Maturity Date) and the balance Fund Value will be paid on the 5th annual payment.                      |
| B                 | Receive the Maturity Benefit in 10 semi-annual installments in each half-year immediately following the Maturity Date. 10% of the available Fund Value at the time of making the payment will be payable for the first 9 semi-annual installments (The first one being paid on the Maturity Date) and the balance Fund Value will be paid on the 10th semi-annual payment |
| C                 | Receive the Maturity Benefit in 60 monthly installments in each month immediately following the Maturity Date. 1.67% of the available Fund Value at the time of making the payment will be payable for the first 59 monthly installments (The first one being paid on the Maturity Date) and the balance Fund Value will be paid on the 60th monthly payment              |

- b) During the period the Settlement Option is in force:
- The investment risk in the investment portfolio shall be borne by You.
  - No charges except the Fund Management Charges will be deducted in accordance with Part E of the Policy.
  - Partial Withdrawals, Switches and Systematic Transfer Option (STO) as defined in Part E shall not be permitted during the Settlement period.
  - There will be no risk cover on the Life Assured's life.
- c) The Units in the Segregated Fund can be redeemed any time up to 5 years from the date of maturity.
- d) In the instance of You exercising either the Settlement Option A, B or C, You would still have an option to receive the remainder of the Fund Value as a lump sum at any time by giving Us written notice before the last installment becomes due.
- e) In the event of Your death when the Settlement Option is in force and before all installments have been paid, We will pay the remainder of the Fund Value as a lump sum to the Nominee/legal heirs as applicable.
- f) For **Option 3: Dream Protect**, settlement option shall not be allowed after the death of Life Assured.

#### 15) Termination of the Policy:

- a) The Policy and all benefits under the Policy shall terminate on the earliest of the following:
- on the date of payment of the entire Death Benefit upon the death of the Life Assured under **Option 1: Wealth Creation** or **Option 2: Retire Smart**; or
  - on the date of payment of Surrender Value of this Policy; or
  - on the date of payment of Maturity Benefit; or
  - on the date of receipt of Free Look request in accordance with Part D of this Policy; or
  - on the date of completion of the Revival Period if the Policy is in a Discontinued state and has not been revived in accordance with Part D.

#### **PART-E**

1) **Charges:** The following charges are applicable under the Policy. In the event that the Units are held in more than one Segregated Fund, the cancellation of Units will be effected in the same proportion as the Unit Value held in each Segregated Fund. In case the Fund Value in any Segregated Fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the Fund Value of the other Segregated Funds:

- a) **Premium Allocation Charge:** There is no Premium Allocation Charge under this Policy.
- b) **Policy Administration Charge:** There is no Policy Administration Charge under this Policy.
- c) **Discontinuance Charge:** This charge will be levied under the Policy during the first 4 policy years in accordance with the table below by cancellation of Units at the prevailing NAV before moving the Policy in Discontinuance Policy Fund. This charge is guaranteed not to change during the Policy Term.

i) **For Regular/ Limited Pay Policies**

| Discontinuance during the policy year | Discontinuance Charge (AP ≤ 25000)                           | Discontinuance Charge (AP > 25000)                          |
|---------------------------------------|--|---|
| 1                                     | Lower of 20% x (AP or FV), subject to a maximum of Rs. 3,000 | Lower of 6% x (AP or FV), subject to a maximum of Rs. 6,000 |
| 2                                     | Lower of 15% x (AP or FV), subject to a maximum of Rs. 2,000 | Lower of 4% x (AP or FV), subject to a maximum of Rs. 5,000 |
| 3                                     | Lower of 10% x (AP or FV), subject to a maximum of Rs. 1,500 | Lower of 3% x (AP or FV), subject to a maximum of Rs. 4,000 |
| 4                                     | Lower of 5% x (AP or FV), subject to a maximum of Rs. 1,000  | Lower of 2% x (AP or FV), subject to a maximum of Rs. 2,000 |
| 5 and onwards                         | Nil  | Nil   |

Where, in the table above:

AP = Annualized Premium; FV = Fund Value on the Date of Discontinuance

ii) **For Single Pay Policies**

| Discontinuance during the policy year | Discontinuance Charge   |
|---------------------------------------|---|
| 1                                     | Lower of 1% x (SP or FV) subject to a maximum of Rs.6000/-    |
| 2                                     | Lower of 0.5% x (SP or FV) subject to a maximum of Rs.5000/-  |
| 3                                     | Lower of 0.25% x (SP or FV) subject to a maximum of Rs.4000/- |
| 4                                     | Lower of 0.1% x (SP or FV) subject to a maximum of Rs.2000/-  |
| 5 and onwards                         | Nil   |

Where, in the table above:

SP = Single Premium under the Policy;

FV = Fund Value on the Date of Discontinuance



- d) **Fund Management Charge:** The charge will be levied in accordance with the table below. Fund Management Charges are deducted on a daily basis at 1/365<sup>th</sup> of the annual charge for determining the Unit Price. This charge is guaranteed not to change during the Policy Term.

| <b>Sr. No.</b> | <b>Name of Fund</b>  | <b>Fund Management Charge (% per annum)</b> |
|----------------|--|---|
| 1              | Future Income Fund<br>(SFIN: ULIF002180708FUTUINCOME133)       | 1.35%                                       |
| 2              | Future Balance Fund<br>(SFIN:ULIF003180708FUTBALANCE133)       | 1.35%                                       |
| 3              | Future Maximize Fund<br>(SFIN:ULIF004180708FUMAXIMIZE133)      | 1.35%                                       |
| 4              | Future Apex Fund<br>(SFIN: ULIF010231209FUTUREAPEX133)         | 1.35%                                       |
| 5              | Future Opportunity Fund<br>(SFIN: ULIF012090910FUTOPPORTU133)  | 1.35%                                       |
| 6              | Future Midcap Fund<br>(SFIN: ULIF014010518FUTMIDCAP133)        | 1.35%                                       |
| 7              | Discontinued Policy Fund<br>(SFIN: ULIF013011111FUTDISCONT133) | 0.50%                                       |

- e) **Switching Charge:** There is no Switching Charge under this Policy.
- f) **Partial Withdrawal Charge:** There is no Partial Withdrawal Charge under this Policy.
- g) **Mortality Charges:**
- Mortality charges are calculated based on the sum at risk for base cover.
  - The mortality charges are determined using 1/12<sup>th</sup> of the annual mortality charge and are deducted from the Unit account monthly at the beginning of each Monthly Anniversary (including the Policy Commencement Date) of the Policy by cancellation of Units.
  - The annual mortality charges per Rs. 1000/- Sum at Risk are as specified below -

| <b>Age last birthday</b> | <b>Mortality Charge p. a. per Rs. 1000 Sum at Risk</b> | <b>Age last birthday</b> | <b>Mortality Charge p. a. per Rs. 1000 Sum at Risk</b> |
|--------------------------|--|--------------------------|--|
| 0                        | 4.171  | 51                       | 5.767  |
| 1                        | 3.416  | 52                       | 6.347  |
| 2                        | 2.574  | 53                       | 6.950  |
| 3                        | 1.941  | 54                       | 7.572  |
| 4                        | 1.468  | 55                       | 8.216  |
| 5                        | 1.115  | 56                       | 8.884  |
| 6                        | 0.854  | 57                       | 9.585  |
| 7                        | 0.667  | 58                       | 10.327   |
| 8                        | 0.541  | 59                       | 11.122   |
| 9                        | 0.466  | 60                       | 11.983   |
| 10                       | 0.434  | 61                       | 12.923   |
| 11                       | 0.438  | 62                       | 13.956   |
| 12                       | 0.470  | 63                       | 15.094   |

| Age last birthday | Mortality Charge p. a.<br>per Rs. 1000 Sum at Risk | Age last birthday | Mortality Charge p. a.<br>per Rs. 1000 Sum at Risk |
|-------------------|--|-------------------|--|
| 13                | 0.520  | 64                | 16.350   |
| 14                | 0.582  | 65                | 17.736   |
| 15                | 0.647  | 66                | 19.262   |
| 16                | 0.712  | 67                | 20.940   |
| 17                | 0.772  | 68                | 22.783   |
| 18                | 0.824  | 69                | 24.801   |
| 19                | 0.868  | 70                | 27.007   |
| 20                | 0.904  | 71                | 29.416   |
| 21                | 0.931  | 72                | 32.043   |
| 22                | 0.952  | 73                | 34.903   |
| 23                | 0.968  | 74                | 38.016   |
| 24                | 0.979  | 75                | 41.400   |
| 25                | 0.989  | 76                | 45.077   |
| 26                | 0.999  | 77                | 49.070   |
| 27                | 1.011  | 78                | 53.406   |
| 28                | 1.026  | 79                | 58.110   |
| 29                | 1.045  | 80                | 63.214   |
| 30                | 1.070  | 81                | 68.750   |
| 31                | 1.102  | 82                | 74.753   |
| 32                | 1.142  | 83                | 81.261   |
| 33                | 1.191  | 84                | 88.314   |
| 34                | 1.250  | 85                | 95.956   |
| 35                | 1.320  | 86                | 104.235  |
| 36                | 1.403  | 87                | 113.203  |
| 37                | 1.498  | 88                | 122.915  |
| 38                | 1.608  | 89                | 133.429  |
| 39                | 1.735  | 90                | 144.811  |
| 40                | 1.881  | 91                | 157.130  |
| 41                | 2.050  | 92                | 170.460  |
| 42                | 2.245  | 93                | 184.881  |
| 43                | 2.472  | 94                | 200.480  |
| 44                | 2.734  | 95                | 217.350  |
| 45                | 3.036  | 96                | 235.591  |
| 46                | 3.382  | 97                | 255.311  |
| 47                | 3.775  | 98                | 276.627  |
| 48                | 4.214  | 99                | 299.664  |
| 49                | 4.695  | 100               | 311.628  |
| 50                | 5.215  |                   |  |

- For **Option 1: Wealth Creation** and **Option 2: Retire Smart**, the sum at risk at any point of time is the Higher of (Sum assured less Deductible Partial Withdrawal, 105% of premiums paid) less Fund Value under the Policy.
  - For **Option 3: Dream Protect**, the sum at risk at any point of time is Higher of (Sum assured less Deductible Partial Withdrawal, 105% of premiums paid) *plus* (Discounted Value of future premium to be paid by Us and Discounted Value of Monthly Income Benefit payable), both discounted at a discount rate of 6.5% p.a. compounded annually.
- h) **Miscellaneous charges:** There are no miscellaneous charges under this Policy.
- i) **Tax:** All the above mentioned charges are subject to tax, if any, as fixed by the Government from time to time. However, the same may be changed as prescribed by the Government of India from time to time.
- j) **Changes to the Charges:**
- i) We reserve the right to revise the following charges:
    - Policy Administration Charge can be increased up to maximum of Rs. 6000 per year
    - Miscellaneous charges in respect of switches, revivals, partial withdrawals, Systematic Transfer Option, Systematic Partial Withdrawal, Premium redirection, changes in Premium Payment term or Policy Term can be increased up to Rs. 250 per transaction.
  - ii) However, Premium Allocation charge, Discontinuance Charge and Mortality charges are guaranteed
  - iii) Any change/increase to the amount or rate of the charges is subject to prior approval from IRDAI and these will be in accordance with the prevailing regulations/circulars of the IRDAI.
  - iv) We will send You written notice of at least 30 days if any charges will be increased.

## 2) Segregated Fund Details

The Segregated Funds available under the Policy and their investment objectives are set out below:

| Fund Name   | Investment Strategy               | Investment Objectives  | Portfolio Allocation   | Risk Profile |
|---|-----------------------------------|--|--|--------------|
| <b>Future Income Fund (SFIN: ULIF002180708FUTUINC OME133)</b> | Investments in assets of low risk | The objective of this fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Government Securities of medium to long duration and Corporate Bond and money market Instruments for liquidity. | <ul style="list-style-type: none"> <li>• Money market instruments - 0% to 50%</li> <li>• Fixed Income investments - 50% to 100%</li> <li>• Equity Instruments - NIL</li> </ul> | Low Risk     |

| Fund Name  | Investment Strategy  | Investment Objectives   | Portfolio Allocation  | Risk Profile  |
|--|--|---|---|---------------|
| <b>Future Balance Fund (SFIN:ULIF003180708FUTBALANCE133)</b>     | Balance of high return and risk balanced by stability provided by fixed interest instruments | To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. This Fund will also invest in money market instruments to provide liquidity. | <ul style="list-style-type: none"> <li>• Money market instruments: 0% - 30%</li> <li>• Fixed income Instruments - 40% to 70%</li> <li>• Equity Instruments: 30% - 60%</li> </ul>  | Moderate Risk |
| <b>Future Maximize Fund (SFIN:ULIF004180708FUMAXIMIZE133)</b>    | Investment in a spread of equities. Diversification by sector, industry and risk             | To provide potentially high returns to Unit holders by investing primarily in equities to target growth in capital value of assets. This Fund will also invest to a certain extent in government securities, corporate bonds and money market instruments.                                | <ul style="list-style-type: none"> <li>• Money market instruments: 0% - 40%</li> <li>• Fixed income Instruments - 10% to 50%</li> <li>• Equity Instruments: 50% - 90%</li> </ul>  | High Risk     |
| <b>Future Apex fund (SFIN:ULIF010231209FUTUREAPEX133)</b>        | Investment in a spread of equities. Diversification by sector, industry and risk             | To provide potentially high returns to Unit holders by investing primarily in equities to target growth in capital value of assets. The Fund will also invest to a certain extent in government securities, corporate bonds and money market instruments.                                 | <ul style="list-style-type: none"> <li>• Money market instruments: 0% - 50%</li> <li>• Fixed income Instruments - 0% to 40%</li> <li>• Equity Instruments: 50% - 100%</li> </ul>  | High Risk     |
| <b>Future Opportunity Fund (SFIN:ULIF012090910FUTOPPORTU133)</b> | Investment in a spread of equities. Diversification by sector, industry and risk             | To generate capital appreciation and provide long term growth opportunities by investing in a portfolio predominately of equity and equity related instruments generally in S&P CNX Nifty stocks and to generate consistent returns by investing in debt and money market instruments.    | <ul style="list-style-type: none"> <li>• Money market instruments: 0% - 20%</li> <li>• Fixed income Instruments - 0% to 15%</li> <li>• Equity Instruments: 80% - 100%</li> </ul>  | High Risk     |
| <b>Future Midcap Fund (SFIN:ULIF014010518FUTMIDCAP133)</b>       | Investment in mix of mid cap and large cap companies across sectors                          | To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.   | <ul style="list-style-type: none"> <li>• Money market instruments: 0% - 20%</li> <li>• Equity Instruments: 80% - 100%</li> <li>• (Minimum 50% equity in midcap stocks)</li> </ul> | High Risk     |

### 3) Fund Allocation Strategy

There are two Fund Allocation strategies which can be chosen at the inception of the Policy or at any time during the Policy Term. You can give request to change the fund allocation strategy anytime during the Policy Term.

- a) **Self-Invest Rule:** - Under this option, You can select the apportionment of Your Premiums into the Funds as per Your choice among the six available Funds as per clause 2 above
- b) **Auto Invest Rule:-** Under this option,
- i. The Premiums shall be invested in only two Segregated Funds. Out of these two, **Future Income Fund (SFIN: ULIF002180708FUTUINCOME133)** is a mandatory fund for investment. You have a choice to choose the second fund between **Future Apex Fund (SFIN: ULIF010231209FUTUREAPEX133)** and **Future Midcap Fund (SFIN: ULIF014010518FUTMIDCAP133)**. Fund Switching, Premium Redirection and Systematic Transfer Option (STO) as defined in Part D shall not be allowed when Auto Invest Rule is active.
  - ii. Further, You have to choose between two Auto Invest rules based on whether You want Your investments based on Age of the Policyholder or based on Your outstanding years to Maturity of Your Policy. These are called as:
    - **Age linked Auto invest rule**
    - **Milestone Linked Auto invest rule**
  - iii. In both these Auto Invest rules, all Your future Premiums will be allocated to **Future Income Fund** and the Second Fund (as per Your choice) in the proportion as defined in sub-clause (v) below.
  - iv. Further in these auto-invest rules, at the end of each Policy Anniversary, We shall automatically rebalance the Fund Value of the Policy into the Segregated Funds and proportions as per sub-clause (v) below.
  - v.
    - **Age Linked Auto invest rule:-** The future Premiums will be invested into **Future Income Fund** and the Second Fund (as per Your choice) based on 'current Age of the Policyholder'

| Funds  | Fund Allocation and Premium Allocation Percentage              |
|--|--|
| <b>Future Apex Fund or Future Midcap Fund</b> as chosen by You | [100- Current Age of Policyholder (Age as on last birthday)] % |
| <b>Future Income Fund</b>                                      | [Current Age of Policyholder (Age as on last birthday)] %      |

- **Milestone Linked Auto Invest rule:-** The future Premiums will be invested into **Future Income Fund** and the Second Fund (as per Your choice) based on 'outstanding years to Maturity of Your Policy'

| Outstanding years to maturity of the Policy (as on last Policy Anniversary) | Fund Allocation and Premium Allocation Percentage to Future Apex Fund or Future Midcap Fund as chosen by You | Fund Allocation and Premium Allocation Percentage to Future Income Fund |
|---|--|---|
| 16 and more   | 100%   | 0%  |
| 11 to 15  | 80%  | 20%   |
| 9 to 10   | 60%  | 40%   |
| 6 to 8  | 40%  | 60%   |
| 1 to 5  | 20%  | 80%   |

**4) Discontinued Policy Fund (SFIN: ULIF013011111FUTDISCONT133):**

- a) Subject to deduction of Fund Management Charges, the Proceeds of a Discontinued Policy will be transferred to the Discontinued Policy Fund. The investment objective of this fund is to provide return, subject to a minimum guarantee of interest, as prescribed by IRDA from time to time.
- b) The fund will be invested as per the following asset Allocation:
  - i) Money Market instruments : 0% to 100%
  - ii) Government Securities : 0% to 100%
  - iii) Investment strategy: Low risk investment
  - iv) Risk Profile: Low risk
- c) The Fund management charge for the fund will be 0.5% per annum
- d) In case of death of the Life Assured while the Policy is in the Discontinuance Policy fund, the Proceeds under the Discontinuance Policy Fund shall be payable.

**5) Segregated Fund Provisions:**

- a) **Investment of the Segregated Funds:** We shall select the underlying investments of each Segregated Funds at Our sole discretion subject to the investment objective of the respective Funds as per Clause 2 above and the IRDAI Regulations on investment of the Funds.
- b) All assets relating to the Segregated Funds shall remain in Our /absolute beneficial ownership. There is no trust created, whether expressly or impliedly, by Us in respect of the investments.
- c) **New Segregated Funds/ Closure of Segregated Funds/Modification of Segregated Fund's:** We may in the future offer You additional unit linked funds with prior approval of IRDAI. By giving You reasonable notice, We may modify or withdraw existing Segregated Funds for existing Unit account balances in which case We will ask You for instructions for Switching and for Premium Re-directions.

**(i) Modification of Segregated Fund**

- A Segregated Fund can be modified with prior approval from IRDAI.
- In case any existing fund is modified, We shall seek prior instructions from You for Switching Units from the existing modified fund to the any other available Funds under this Plan. We shall also seek instructions for future Premium Re-directions in case of modification of the existing Fund.
- On such modification of the fund, if We do not receive the choice of the fund from You, We shall continue to invest in such modified fund.

**(ii) Default Segregated Fund (in case of closure)**

- A Segregated Fund can be closed with prior approval from IRDAI.
- In case the existing Segregated Fund is closed, the default Fund is Future Income Fund (SFIN: LIF002180708FUTUINCOME133)

In case any existing Fund is closed, We shall seek prior instructions from You for switching Units from the existing closed Fund to any other available Fund under this Plan.

We shall also seek instructions for future Premium Re-directions in case of closure of the existing Fund.

- On such closure of fund, if We do not receive the choice of the Fund from You, We shall transfer Your Units in the Fund which is intended to be closed to Future Income Fund (SFIN: **LIF002180708FUTUINCOME133**) and all future Premium Re-directions related to the closed Fund shall be redirected to Future Income Fund (SFIN: **LIF002180708FUTUINCOME133**).

- d) **Computation of Net Asset Value (NAV):** The NAV of a Segregated Fund shall be computed as: Market value of investments held by the fund plus the value of any current assets less the value of any current liabilities less provisions, if any, divided by the number of Units existing at the Valuation Date (before creation / Redemption of Units)

The above computation of unit price/NAV is as per the present IRDAI Regulations/Guidelines. We will change computation methodology as and when there is change in such Regulation/Guidelines.

In case the valuation day falls on a holiday, then the exercise will be done the following working day.

- e) The NAV calculated as above, in respect of each Segregated Fund, shall be published in Our Website and in the Website of Life Insurance Council as and when the same is ready.

f) **Force Majeure Conditions:**

- i. We may delay switching Funds/making a payment from the Funds if it is necessary to do so in unforeseen circumstances or unusual market conditions or in order to maintain fairness and equity between Unit holders remaining in, and Unit holders leaving a Fund. Where this applies, We may delay switching/encashing all or part of Policyholder Funds for up to 30 days and shall use the Unit Prices that apply on the day on which the switch/encashment of Units actually takes place.
- ii. We will value the funds on each day that the financial markets are open. However, We may value the funds less frequently in extreme circumstances external to Us, where the value of the assets is too uncertain. In such circumstances, We may defer the valuation of assets for up to 30 days until We feels that certainty as to the value of assets has been resumed.
- iii. We will make investments as per the Fund mandates given in Part E Clause 2 above. However, We reserve the right to change the exposure of all/any Fund to money market instruments to 100% only in extreme situations external to Us, keeping in view market conditions, political situations, economic situations, war/war like situations, terror situations. The same will be put back as per the base mandate once the situation is corrected.
- iv. Some examples of such circumstances as given in sub section (i), (ii) and (iii) above are:
  - When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed other than for ordinary holidays.

- When, as a result of political, economic, monetary or any circumstances out of Our control, the disposal of the assets of the Segregated Unit Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
  - During periods of extreme market volatility during which surrenders and switches would, in Our opinion, be detrimental to the interests of the remaining unit holders.
  - In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
  - In the event of any disaster that affects Our normal functioning.
  - If so directed by the IRDAI.
- v. We shall notify You of such a situation if it arises.
- g) The face value of each Unit is Rs 10/-. Units are allocated under the Policy depending on the amount of premium paid, the Allocation rate as set out in the Policy and the prevailing price of each Unit.
- h) Units in any of the Segregated Funds may be created only if there is, added to that Segregated Fund assets equal in value to the value of the Units created.
- i) **Uniform cut-off timings for applicability of Net Asset Value:**
- i) The allotment of Units to You shall be done only after the receipt of premium proceeds.
  - ii) **Allocations (premium Allocations, Switching)**
    - In case of new business, Units shall be allocated on the day proposal is completed and results into a Policy by adjustment of application money towards premium.
    - In respect of premiums/funds switch requests received up to 3:00 p.m. (or such other time as IRDAI may direct in the future) by Us along with a local cheque or a demand draft, if any, payable at par at the place where the premium is received, the closing NAV of the day on which premium/fund switch request is received shall be applicable.
    - In respect of premium/funds switch requests received after 3:00 p.m. (or such other time as IRDAI may direct in the future) by Us along with a local cheque or a demand draft, if any, payable at par at the place where the premium/fund switch request is received, the closing NAV of the next business day shall be applicable.
    - In respect of premium received with outstation cheques/demand drafts at the place where the premium is received, the closing NAV of the day on which cheques/demand draft is realized shall be applicable.
  - iii) **Redemptions:**
    - In respect of valid applications received (e.g. Surrender, maturity claim, Switch out etc.) up to 3:00 p.m. (or such other time as stipulated by IRDAI) by Us, the same day's closing NAV shall be applicable.
    - In respect of valid applications received (e.g. Surrender, maturity claim, Switch etc.) after 3:00 p.m. (or such other time as stipulated by IRDAI) by Us, the closing NAV of the next business day shall be applicable.



j) **Cancellation of Units:**

To collect charges, and to pay the policy benefits, We will cancel sufficient Units to meet the amount of the payments which become due. If Units are held in more than one Segregated Fund, then We will cancel proportionate Units in each Segregated Fund of such Policy to meet the amount of the payment. The value of Units cancelled in a particular Segregated Fund will be in the same proportion as the value of Units held in that Segregated Fund is to the total value of Units held across all Segregated Fund in a Policy. For benefit payments and collecting charges, We will cancel the Units on the date of such benefit payment or collection of charges.

k) **Non Negative Clawback Additions**

Upon the exit from a Policy at any time on or after the completion of five Policy years, We will calculate the gross yield, the net yield and the reduction in yield based on the actual returns. If the reduction in yield is greater than as required under the regulations, We will add non-negative Claw-back Additions to the Fund before payment of Benefits to ensure compliance with the reduction in yield requirements as specified in Regulation 37(d) of IRDA (Linked Insurance Products) Regulations, 2013. Exit from the Policy would mean Death or Surrender or Vesting, whichever is earliest.

6) **Risk of investment in unit-linked funds**

You are aware that the investment in the Units is subject to the following, among others, risks and agree that You are making the investments in Units with full knowledge of the same.

- (1) Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- (2) The premium paid in unit linked life insurance policies is subject to investment risks associated with capital markets and NAVs of the Units may go up or down based on the performance of fund and factors influencing the capital market and the insured/Policyholder is responsible for his/her decisions.
- (3) Future Generali India Life Insurance Company Limited is the name of the insurance company and Future Generali Big Dreams Plan is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the Policy, its future prospects or returns.
- (4) Future Income Fund, Future Balance Fund, Future Maximise Fund, Future Apex Fund, Future Opportunity Fund and Future Midcap Fund are the names of the funds offered currently with Future Generali Big Dreams Plan, and in any manner do not indicate the quality of the respective funds, their future prospects or returns.
- (5) The investments in the Units are subject to market and other risks and there can be no assurance that the objectivities of any of the funds will be achieved.
- (6) Future Income Fund, Future Balance Fund, Future Maximise Fund, Future Apex Fund, Future Opportunity Fund and Future Midcap Fund do not offer a guaranteed or assured return.
- (7) All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time. Tax benefits are subject to change.
- (8) The past performance of other funds of the company is not necessarily indicative of the future performance of any of these funds.
- (9) Please know the associated risks and applicable charges of the Policy from this Policy Document.

**PART-F**

**General Terms and Conditions**

**1) Non-Disclosure & Fraud**

This Policy has been issued in reliance of Your representations that You have made a full and accurate disclosure of all material facts and circumstances and that You have not misrepresented or suppressed any material facts or circumstances. In the event that it is proved in accordance with Section 45 of the Insurance Act, 1938, as amended from time to time, that You have misrepresented or suppressed any material facts or circumstances, We shall be entitled to cancel this Policy and the premiums collected on the policy till the date of cancellation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date on which the policy is cancelled.

Please note the terms of Section 45 of the Insurance Act, 1938, as amended from time to time, which states as follows:

- (1) *No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.*
- (2) *A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:  
Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.*

*Explanation I. – For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with intent to deceive the insurer or to induce the insurer to issue a life insurance policy: –*

- (a) *the suggestion, as a fact of that which is not true and which the insured does not believe to be true;*
- (b) *the active concealment of a fact by the insured having knowledge or belief of the fact;*
- (c) *any other act fitted to deceive; and*
- (d) *any such act or omission as the law specially declares to be fraudulent.*

*Explanation II. – Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent keeping silence, to speak, or unless his silence is, in itself, equivalent to speak.*

- (3) *Notwithstanding anything contained in sub-section(2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was*

*true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer:*

*Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.*

*Explanation. – A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.*

- (4) *A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:*

*Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based.*

*Provided further that in case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.*

*Explanation. – For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.*

- (5) *Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.*

## **2) Prohibition of Rebates**

- a) Please note the terms of Section 41 of the Insurance Act, 1938, as amended from time to time, which states as follows:

*“ (1)No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:*

***Provided** that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.*

*(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.”*

**3) Grace Period:**

- a) Any Instalment Premium which is not received in full by the Premium Due Date may be paid in full during the Grace Period of 30 days for yearly, half-yearly and quarterly Premium Payment mode and 15 days for monthly Premium Payment mode from the Premium Due Date. This Policy will remain in force during the Grace Period. If the Life Assured dies during the Grace Period, the Death Benefit in accordance with the provisions of Part C above shall be payable.
- b) Grace Period is not applicable for single premium policy.

**4) Statement of Age**

- a) This Policy is issued at the Age shown in the Schedule which is the Life Assured's declared Age as at the Policy Commencement Date. In the event the declared Age as at the Policy Commencement Date is found to be different from the actual Age on the Policy Commencement Date, without prejudice to Our other rights and remedies, including those under the Insurance Act, 1938, as amended from time to time, one of the following actions may be taken:

- i) If the actual Age of the Life Assured is such that the Life Assured would not have been eligible under this insurance product either on Policy Commencement Date or on date of Death for insurance coverage, then this Policy shall be cancelled and the Fund Value less Discontinuance Charge shall be paid.
- ii) If the actual Age of the Life Assured is such that the Life Assured is eligible under this insurance product then revised Mortality Charges as per Part E shall be payable as per the Correct Age from the next Policy anniversary. There could be a revision in Sum Assured also depending on the correct age of the Life Assured.
- iii) This section will be as per provisions of Section 45 of the Insurance Act, as amended from time to time.

#### 5) **Special provisions where Life Assured is a minor**

- a) **Risk Commencement for a minor Life Assured:** For a minor Life Assured, the risk will commence immediately on the Policy Commencement Date.
- b) **Vesting of the Policy for a minor life:**
  - The Policy vests on the Life Assured on the Policy Anniversary coinciding with or immediately following the 18th birthday of the Life Assured.
  - Upon such vesting, the Policy will be deemed to be a contract between Us and the Life Assured (also the Policyholder henceforth) as the owner of the Policy. The erstwhile Policyholder and his estate shall cease to have any right or interest in the Policy.
- c) **Death of the Policyholder while the Life Assured is a minor:**

The proposer can be either of the parents or legal guardian of the Life Assured.  
In an unfortunate event of death of the Policyholder, when the Life Assured Age is less than 18 years.

  1. No benefit will be payable in the event of death under this Policy, but the Policy may be continued with the appointment of the Life Assured's parents or legal guardian as the Policyholder under the Policy.
  2. If the Policy has been converted into a Paid-up Policy and a new Policyholder is not available and/or legal guardian is not interested to continue the Policy, the Policy can either remain in Paid-up status for the remainder of the Policy Term in accordance with the provisions mentioned under Part D or may be Discontinued by the Life Assured's parents or legal guardian with the provisions mentioned under Part D, provided that the necessary permission of the Indian Courts/authorities has been obtained.
  3. If the Policy has not been converted into a Paid-up Policy and a new Policyholder is not available and/or legal guardian is not interested to continue the Policy the Policy will be Discontinued. The Discontinuance benefit as stated under Part D shall be paid to Life Assured's parents or legal guardian.

Partial Withdrawal and Switching shall not be allowed by the Appointee during the minority of the Life Assured in case of continuation of the Policy after the death of the proposer.

6) **Claim procedures:**

**Payment of Death Benefits**

- a) The death of the Life Assured must be notified immediately to Us in writing.
- b) Proof of death and any appropriate documents as required by Us must be completed and furnished to Us, within 90 days from the date of death of the Life Assured, unless specified otherwise. However, a notification of claim received after 90 days may be accepted, if the claimant proves to Our satisfaction that there was a delay for reason beyond the control of the claimant.
- c) The following documentation must necessarily be submitted to Us for Us to establish a death claim to Our satisfaction:
  - i) Original Policy Document;
  - ii) Original death certificate;
  - iii) Post mortem report / First Investigation Report of the police, where applicable;
  - iv) Claim forms duly completed as required by Us;
  - v) Certificate from physician/hospital last attended showing cause of death wherever applicable;
  - vi) Legal evidence of title of the claimant where no valid nomination or assignment under this Policy exists or in cases where the title is in dispute;
  - vii) Proof of Age, if the Age has not been admitted under the Policy earlier.
- d) We may, however, call for additional documents, if found necessary, in support of the claim.

**Payment of Maturity Benefits**

- e) The following documents need to be submitted to Us for payment of Maturity Benefits:
  - i) PAN Card or Form 60 and KYC documents if not submitted already
  - ii) Bank details with supporting documents
  - iii) Original policy bond, unless it is waived in the case of electronic policies through insurance repositories or for other reasons as per internal policy of the Company
  - iv) Such other documents as may be required under applicable laws notified from time to time.

7) **The Policyholder's Rights**

You are the Policyholder of this Policy. Unless provided otherwise in the terms of this Policy or through the provisions of applicable Indian law, only You can, during the lifetime of the Life Assured, exercise all rights, privileges and options provided under this Policy subject to any Nominee's vested interest or any assignee's rights, if any.

8) **Suicide Exclusion:**

In case of death due to suicide, within 12 months from the date of inception of the Policy or from the date of Revival of the Policy, no risk coverage will be available under this Policy. However, your Nominee or beneficiary shall be entitled to the Fund Value / policy account value, as available on the date of death.

Any charges recovered subsequent to the date of death shall be paid back to the Nominee or beneficiary along with Death Benefit.

**9) Assignment and transfer of insurance policies**

Please note the terms of Section 38 of the Insurance Act, 1938, as amended from time to time, which states as follows:

*(1) A transfer or assignment of a policy of insurance, wholly or in part, whether with or without consideration, may be made only by an endorsement upon the policy itself or by a separate instrument, signed in either case by the transferor or by the assignor or his duly authorised agent and attested by at least one witness, specifically setting forth the fact of transfer or assignment and the reasons thereof, the antecedents of the assignee and the terms on which the assignment is made.*

*(2) An insurer may, accept the transfer or assignment, or decline to act upon any endorsement made under sub-section (1), where it has sufficient reason to believe that such transfer or assignment is not bonafide or is not in the interest of the policy-holder or in public interest or is for the purpose of trading of insurance policy.*

*(3) The insurer shall, before refusing to act upon the endorsement, record in writing the reasons for such refusal and communicate the same to the policy-holder not later than thirty days from the date of the policy-holder giving notice of such transfer or assignment.*

*(4) Any person aggrieved by the decision of an insurer to decline to act upon such transfer or assignment may within a period of thirty days from the date of receipt of the communication from the insurer containing reasons for such refusal, prefer a claim to IRDAI.*

*(5) Subject to the provisions in sub-section (2), the transfer or assignment shall be complete and effectual upon the execution of such endorsement or instrument duly attested but except, where the transfer or assignment is in favour of the insurer, shall not be operative as against an insurer, and shall not confer upon the transferee or assignee, or his legal representative, any right to sue for the amount of such policy or the moneys secured thereby until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or a copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer:*

**Provided** that where the insurer maintains one or more places of business in India, such notice shall be delivered only at the place in where the policy is being serviced.

*(6) The date on which the notice referred to in sub-section (5) is delivered to the insurer shall regulate the priority of all claims*

*under a transfer or assignment as between persons interested in the policy; and where there is more than one instrument of transfer or assignment, the priority of the claims under such instruments shall be governed by the order in which the notices referred to in sub-section (5) are delivered:*

**Provided** that if any dispute as to the priority of payment arises as between assignees, the dispute shall be referred to the IRDAI.

(7) *Upon the receipt of the notice referred to in sub-section (5), the insurer shall record the fact of such transfer or assignment together with the date thereof and the name of the transferee or the assignee and shall, on the request of the person by whom the notice was given, or of the transferee or assignee, on payment of such fee as may be specified by regulations, grant a written acknowledgment of the receipt of such notice; and any such acknowledgment shall be conclusive evidence against the insurer that he has duly received the notice to which such acknowledgment relates.*

(8) *Subject to the terms and conditions of the transfer or assignment, the insurer shall, from the date of the receipt of the notice referred to in subsection (5), recognise the transferee or assignee named in the notice as the absolute transferee or assignee entitled to benefit under the policy, and such person shall subject to all liabilities and equities to which the transferor or assignor was subject at the date of the transfer or assignment and may institute any proceedings in relation to the policy, obtain a loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to such proceedings.*

*Explanation. – Except where the endorsement referred to in sub-section (1) expressly indicates that the assignment or transfer is conditional in terms of subsection (10) hereunder, every assignment or transfer shall be deemed to be an absolute assignment or transfer and the assignee or transferee, as the case may be, shall be deemed to be the absolute assignee or transferee respectively.*

(9) *Any rights and remedies of an assignee or transferee of a policy of life insurance under an assignment or transfer effected prior to the commencement of the Insurance Laws (Amendment) Act, 2015 shall not be affected by the provisions of this section.*

(10) *Notwithstanding any law or custom having the force of law to the contrary, an assignment in favour of a person made upon the condition that -*

*(a) the proceeds under the policy shall become payable to the policyholder or the nominee or nominees in the event of either the assignee or transferee predeceasing the insured ;or*

*(b) The insured surviving the term of the policy, shall be valid:*

*Provided that a conditional assignee shall not be entitled to obtain a loan on the policy or surrender a policy.*



(11) In the case of the partial assignment or transfer of a policy of insurance under sub-section (1), the liability of the insurer shall be limited to the amount secured by partial assignment or transfer and such policy-holder shall not be entitled to further assign or transfer the residual amount payable under the same policy.

#### **10) Nomination by policyholder**

Please note the terms of Section 39 of the Insurance Act, 1938, as amended from time to time, which states as follows:

(1) The holder of a policy of life insurance on his own life, may, when effecting the policy or at any time before the policy matures for payment, nominate the person or persons to whom the money secured by the policy shall be paid in the event of his death:

**Provided** that, where any nominee is a minor, it shall be lawful for the policyholder to appoint any person in the manner laid down by the insurer, to receive the money secured by the policy in the event of his death during the minority of the nominee.

(2) Any such nomination in order to be effectual shall, unless it is incorporated in the text of the policy itself, be made by an endorsement on the policy communicated to the insurer and registered by him in the records relating to the policy and any such nomination may at any time before the policy matures for payment be cancelled or changed by an endorsement or a further endorsement or a will, as the case may be, but unless notice in writing of any such cancellation or change has been delivered to the insurer, the insurer shall not be liable for any payment under the policy made bona fide by him to a nominee mentioned in the text of the policy or registered in records of the insurer.

(3) The insurer shall furnish to the policyholder a written acknowledgment of having registered a nomination or a cancellation change thereof, and may charge a fee as may be specified by regulations for registering such cancellation or change.

(4) A transfer or assignment of a policy made in accordance with section 38 shall automatically cancel a nomination:

**Provided** that the assignment of a policy to the insurer who bears the risks on the policy at the time of the assignment, in consideration of a loan granted by that insurer on the security of the policy within its surrender value, or its re-assignment on repayment of the loan shall not cancel a nomination, but shall affect the rights of the nominee only to the extent of the insurer's interest in the policy:

**Provided** further that the transfer or assignment of a policy, whether wholly or in part, in consideration of a loan advanced by the transferee or assignee to the policyholder, shall not cancel the nomination but shall affect the rights of the nominee only to the extent of the interest of the transferee or assignee, as the case may be, in the policy:

**Provided** also that the nomination, which has been automatically cancelled consequent upon the transfer or assignment. the same nomination shall stand automatically revived when the policy is reassigned by the assignee or retransferred by the

*transferee in favour of the policy-holder on repayment of loan other than on a security of policy to the insurer.*

*(5) Where the policy matures for payment during the lifetime of the person whose life is insured or where the nominee or, if there are more nominees than one, all the nominees die before the policy matures for payment, the amount secured by the policy shall be payable to the policy-holder or his heirs or legal representatives or the holder of a succession certificate, as the case may be.*

*(6) Where the nominee or if there are more nominees than one, a nominee or nominees survive the person whose life is insured, the amount secured by the policy shall be payable to such survivor or survivors.*

*(7) Subject to the other provisions of this section, where the holder of a policy of insurance on his own life nominates his parents, or his spouse, or his children, or his spouse and children, or any of them, the nominee or nominees shall be beneficially entitled to the amount payable by the insurer to him or them under sub-section (6) unless it is proved that the holder of the policy, having regard to the nature of his title to the policy, could not have conferred any such beneficial title on the nominee.*

*(8) Subject as aforesaid, where the nominee, or if there are more nominees than one, a nominee or nominees, to whom sub-section (7) applies, die after the person whose life is insured but before the amount secured by the policy is paid, the amount secured by the policy, or so much of the amount secured by the policy as represents the share of the nominee or nominees so dying (as the case may be), shall be payable to the heirs or legal representatives of the nominee or nominees or the holder of a succession certificate, as the case may be, and they shall be beneficially entitled to such amount.*

*(9) Nothing in sub-sections (7) and (8) shall operate to destroy or impede the right of any creditor to be paid out of the proceeds of any policy of life insurance.*

*(10) The provisions of sub-sections (7) and (8) shall apply to all policies of life insurance maturing for payment after the commencement of the Insurance Laws (Amendment) Act, 2015.*

*(11) Where a policy-holder dies after the maturity of the policy but the proceeds and benefit of his policy has not been made to him because of his death, in such a case, his nominee shall be entitled to the proceeds and benefit of his policy.*

*(12) The provisions of this section shall not apply to any policy of life insurance to which section 6 of the Married Women's Property Act, 1874, applies or has at any time applied:*

**Provided** *that where a nomination made whether before or after the commencement of the Insurance Laws (Amendment) Act, 2015, in favour of the wife of the person who has insured his life or of his wife and children or any of them is expressed, whether or not on the face of the policy, as being made under this section, the said section 6 shall be deemed not to apply or not to have applied to the policy.*

**11) Loss of Policy Document**

If the Policy Document is lost or misplaced, You should submit to Us a written request stating the fact and the reason for the loss. If We are satisfied that the Policy Document is lost or misplaced, then, We will issue You a duplicate Policy Document by charging an amount as decided by Us from time to time. Upon the issue of the duplicate Policy Document, the original Policy Document will automatically cease to have any validity with immediate effect.

You agree to indemnify Us and hold Us free and harmless from any costs, expenses, claims, awards or judgments arising out of or in relation to the original Policy Document.

**12) Restrictions On Travel, Residence And Occupation**

a) This Policy does not impose any restrictions on to travel, residence or occupation, unless specified otherwise in Part C of this Policy or under applicable Indian law.

**13) Governing Law and Jurisdiction**

- a) This Policy shall be governed by and is subject to Indian law.
- b) Any and all disputes arising under or in relation to this Policy shall be subject to the jurisdiction of the Indian courts.
- c) The terms and conditions of this Policy, including the premiums and benefits payable under this Policy are subject to variation in accordance with directions of the IRDAI and the relevant provisions of Indian law.

**14) Electronic Transaction:**

a) All remote transaction effected through the Internet, world wide web, electronic data interchange, call centers, tele service operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by Us or on Our behalf, for and in respect of this Policy or its terms, shall constitute legally binding on either part if valid transactions as per extant loss applicable and are done in adherence to and in compliance with Our terms and conditions for such facilities, as may be prescribed from time to time.

**15) Policy Currency:**

All amounts payable either to or by Us shall be payable in India and in Indian Rupees.

**16) Address for Correspondence**

a) Any notice, information, request or instruction to Us must be in writing and delivered to the address intimated by Us to You, which is currently intimated to You as follows:

Chief - Operations  
Future Generali India Life Insurance Co. Ltd.

Ground floor of Lodha i - Think techno campus  
A wing - 1<sup>st</sup> floor, Pokhran Road -2  
Off eastern express Highway  
Behind TCSBldg.  
Thane (West)  
Thane 400607

- b) We may change the address stated above and intimate You of such change in writing.
- c) Any notice, information or instruction from Us to You shall be mailed to Your address stated in the Schedule or to the changed address as intimated by You to Us in writing.
- d) Please communicate any change in Your address or any other communication details immediately, as it helps Us to reach to You faster. The correct address ensures that all our communications reach to you timely.

**17) Applicable Taxes and Duties**

The tax benefits on this Policy shall be as per the prevailing tax laws in India and amendments thereto from time to time. In respect of any payment made or to be made under this Policy, We will deduct or charge or recover taxes, including tax and other levies, as applicable at such rates as notified by the government or such other body authorized by the government from time to time. Tax laws are subject to change.

**PART- G**

**Grievance Redressal Procedure & List of Insurance Ombudsmen**

1) In case of any grievance, please approach the following in the order given below:

- a) In the event of any complaint/grievance under this Policy, a reference may be made to Our office at the following address giving the nature and full particulars of the grievance:-

***Grievance Redressal Department  
Future Generali India Life Insurance Company Limited***

*Ground floor of Lodha i - Think techno campus,  
A wing - 1st floor, Pokhran Road -2,  
Off eastern express Highway,  
Behind TCS Bldg.  
Thane (West)  
Thane 400607  
Email ID:care@futuregenerali.in  
Our website: www.futuregenerali.in*

- b) In case the decision of the above office is not satisfactory, or there is no response from the office within 10 days, the following official for resolution of the grievance may be contacted:-

***Grievance Redressal Officer  
Future Generali India Life Insurance Company Limited***

*Ground floor of Lodha i - Think techno campus,  
A wing - 1st floor, Pokhran Road -2,  
Off eastern express Highway,  
Behind TCS Bldg.  
Thane (West)  
Thane 400607  
Contact No: 1800 102 2355  
Email: gro@futuregenerali.in*

- c) In case Our decision/resolution of the grievance is not satisfactory or You do not receive a response within 15 days from Us, the IRDAI (Insurance Regulatory and Development Authority of India) through the Integrated Grievance Management System (IGMS) may be approached on the following contact details. The IGMS provides a gateway for Policyholders to register complaints with insurance companies first and if required the same can be escalated to the IRDAI Grievance Cell.

***IRDAI Grievance Call Centre (IGCC)***

*Call Center: TOLL FREE NUMBER (155255) for voice calls  
Email ID: complaints@irda.gov.in  
A complaint may also be registered online at: <http://www.igms.irda.gov.in/>*

Address for communication for complaints by paper/fax:

Consumer affairs Department,  
Insurance Regulatory and Development Authority of India,  
Sy.No.115/1, Financial District, Nanakramguda,  
Gachibowli, Hyderabad – 500 0329

**d) Insurance Ombudsman**

i) In case Our decision/resolution is not satisfactory, the Insurance Ombudsman Appointed under the provisions of Insurance Ombudsman Rules, 2017 may be approached if the grievance pertains to:

- (1) delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority of India Act, 1999;
- (2) any partial or total repudiation of claims by the life insurer, General insurer or the health insurer ;
- (3) disputes over premium paid or payable in terms of insurance Policy;
- (4) misrepresentation of policy terms and conditions at any time in the Policy Document or policy contract;
- (5) legal construction of insurance policies in so far as the dispute relates to claim;
- (6) policy servicing related grievances against insurers and their agents and intermediaries;
- (7) issuance of life insurance policy, general insurance Policy including health insurance policy which is not in conformity with the Proposal Form submitted by the proposer;
- (8) non-issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and
- (9) any other matter resulting from the violation of provisions of the Insurance Act, 1938 as amended from time to time or the regulations ,circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (f)

ii) Further, As per Rule 14(3) of the Insurance Ombudsman Rules 2017, the complaint to the Insurance Ombudsman can be made only if:

- (1) the complainant makes a written representation to the insurer named in the complaint and –

- (i) either the insurer had rejected the complaint; or
  - (ii) the complainant had not received any reply within a period of one month after the insurer received his representation; or
  - (iii) the complainant is not satisfied with the reply given to him by the insurer;
- (2) The complaint is made within one year –
- (i) after the order of the insurer rejecting the representation is received; or
  - (ii) after receipt of decision of the insurer which is not to the satisfaction of the complainant;
  - (iii) after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer fails to furnish reply to the complainant

The Insurance Ombudsman is an organization that addresses grievances that are not settled to Your satisfaction. The list of Insurance Ombudsmen offices is provided as Annexure I to this Policy. Further, the list of Insurance Ombudsmen offices is also available at the website below:

<http://www.ecoi.co.in>

#### ANNEXURE I

##### LIST OF INSURANCE OMBUDSMEN

| CONTACT DETAILS   | JURISDICTION<br>(Union Territory, District)         |
|---|---|
| <b>AHMEDABAD</b><br>Office of the Insurance Ombudsman,<br>2nd floor, Ambica House,<br>Near C.U. Shah College,<br>5, Navyug Colony, Ashram Road,<br>Ahmedabad - 380 014.<br>Tel.: 079 - 27546150 / 27546139<br>Fax: 079 - 27546142<br>Email: bimalokpal.ahmedabad@ecoi.co.in | Gujarat,<br>Dadra & Nagar Haveli,<br>Daman and Diu. |

| CONTACT DETAILS   | JURISDICTION<br>(Union Territory, District)  |
|---|--|
| <b>BENGALURU</b><br>Office of the Insurance Ombudsman,<br>Jeevan Soudha Building, PID No. 57-27-N-19<br>Ground Floor, 19/19, 24th Main Road,<br>JP Nagar, Ist Phase,<br>Bengaluru - 560 078.<br>Tel.: 080 - 26652048 / 26652049<br>Email: bimalokpal.bengaluru@ecoi.co.in | Karnataka.   |
| <b>BHOPAL</b><br>Office of the Insurance Ombudsman,<br>Janak Vihar Complex, 2nd Floor,<br>6, Malviya Nagar, Opp. Airtel Office,<br>Near New Market,<br>Bhopal - 462 003.<br>Tel.: 0755 - 2769201 / 2769202<br>Fax: 0755 - 2769203<br>Email: bimalokpal.bhopal@ecoi.co.in  | Madhya Pradesh<br>Chattisgarh.   |
| <b>BHUBANESHWAR</b><br>Office of the Insurance Ombudsman,<br>62, Forest park,<br>Bhubneshwar - 751 009.<br>Tel.: 0674 - 2596461 / 2596455<br>Fax: 0674 - 2596429<br>Email: bimalokpal.bhubaneswar@ecoi.co.in  | Orissa.  |
| <b>CHANDIGARH</b><br>Office of the Insurance Ombudsman,<br>S.C.O. No. 101, 102 & 103, 2nd Floor,<br>Batra Building, Sector 17 - D,<br>Chandigarh - 160 017.<br>Tel.: 0172 - 2706196 / 2706468<br>Fax: 0172 - 2708274<br>Email: bimalokpal.chandigarh@ecoi.co.in           | Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir and<br>Union territory of Chandigarh. |
| <b>CHENNAI</b><br>Office of the Insurance Ombudsman,<br>Fatima Akhtar Court, 4th Floor, 453,<br>Anna Salai, Teynampet,<br>CHENNAI - 600 018.<br>Tel.: 044 - 24333668 / 24335284<br>Fax: 044 - 24333664<br>Email: bimalokpal.chennai@ecoi.co.in                            | Tamil Nadu,<br>Pondicherry Town and<br>Karaikal (which are part of Pondicherry).         |



| CONTACT DETAILS   | JURISDICTION<br>(Union Territory, District)  |
|---|--|
| <b>DELHI</b><br>Office of the Insurance Ombudsman,<br>2/2 A, Universal Insurance Building, Asaf Ali<br>Road,<br>New Delhi - 110 002.<br>Tel.: 011 - 23239633 / 23237532<br>Fax: 011 - 23230858<br>Email: bimalokpal.delhi@ecoi.co.in  | Delhi.   |
| <b>GUWAHATI</b><br>Office of the Insurance Ombudsman,<br>Jeevan Nivesh, 5th Floor,<br>Nr. Panbazar over bridge, S.S. Road,<br>Guwahati - 781001(ASSAM).<br>Tel.: 0361 - 2132204 / 2132205<br>Fax: 0361 - 2732937<br>Email: bimalokpal.guwahati@ecoi.co.in                                   | Assam,<br>Meghalaya,<br>Manipur,<br>Mizoram,<br>Arunachal Pradesh,<br>Nagaland and Tripura.                  |
| <b>HYDERABAD</b><br>Office of the Insurance Ombudsman,<br>6-2-46, 1st floor, "Moin Court",<br>Lane Opp. Saleem Function Palace,<br>A. C. Guards, Lakdi-Ka-Pool,<br>Hyderabad - 500 004.<br>Tel.: 040 - 65504123 / 23312122<br>Fax: 040 - 23376599<br>Email: bimalokpal.hyderabad@ecoi.co.in | Andhra Pradesh,<br>Telangana,<br>Yanam and<br>part of Territory of Pondicherry.                              |
| <b>JAIPUR</b><br>Office of the Insurance Ombudsman,<br>Jeevan Nidhi - II Bldg., Gr. Floor,<br>Bhawani Singh Marg,<br>Jaipur - 302 005.<br>Tel.: 0141 - 2740363<br>Email: Bimalokpal.jaipur@ecoi.co.in   | Rajasthan.   |
| <b>ERNAKULAM</b><br>Office of the Insurance Ombudsman,<br>2nd Floor, Pulinat Bldg.,<br>Opp. Cochin Shipyard, M. G. Road,<br>Ernakulam - 682 015.<br>Tel.: 0484 - 2358759 / 2359338<br>Fax: 0484 - 2359336<br>Email: bimalokpal.ernakulam@ecoi.co.in   | State of Kerala and Union Territory of (a) Lakshadweep (b)<br>Mahe-a part of Union Territory of Pondicherry. |

| CONTACT DETAILS   | JURISDICTION<br>(Union Territory, District)   |
|---|---|
| <b>KOLKATA</b><br>Office of the Insurance Ombudsman,<br>Hindustan Bldg. Annexe, 4th Floor, 4, C.R.<br>Avenue,<br>KOLKATA - 700 072.<br>Tel.: 033 - 22124339 / 22124340<br>Fax : 033 - 22124341<br>Email: bimalokpal.kolkata@ecoi.co.in                | West Bengal,<br>Sikkim,<br>Andaman & Nicobar Islands.   |
| <b>LUCKNOW</b><br>Office of the Insurance Ombudsman,<br>6th Floor, Jeevan Bhawan, Phase-II,<br>Nawal Kishore Road, Hazratganj,<br>Lucknow - 226 001.<br>Tel.: 0522 - 2231330 / 2231331<br>Fax: 0522 - 2231310<br>Email: bimalokpal.lucknow@ecoi.co.in | Districts of Uttar Pradesh :<br>Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot,<br>Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh,<br>Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao,<br>Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti,<br>Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti,<br>Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar,<br>Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur,<br>Chandauli, Ballia, Sidharathnagar. |
| <b>MUMBAI</b><br>Office of the Insurance Ombudsman,<br>3rd Floor, Jeevan Seva Annexe,<br>S. V. Road, Santacruz (W),<br>Mumbai - 400 054.<br>Tel.: 022 - 26106552 / 26106960<br>Fax: 022 - 26106052<br>Email: bimalokpal.mumbai@ecoi.co.in             | Goa,<br>Mumbai Metropolitan Region<br>excluding Navi Mumbai & Thane.  |
| <b>NOIDA</b><br>Office of the Insurance Ombudsman,<br>Bhagwan Sahai Palace<br>4th Floor, Main Road,<br>Naya Bans, Sector 15,<br>G.B. Nagar, Noida.<br>Email: bimalokpal.noida@ecoi.co.in  | State of Uttaranchal and the following Districts of Uttar<br>Pradesh:<br>Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar,<br>Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad,<br>Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad,<br>Firozbad, Gautambodhanagar, Ghaziabad, Hardoi,<br>Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal,<br>Amroha, Hathras, Kanshiramnagar, Saharanpur.   |
| <b>PATNA</b><br>Office of the Insurance Ombudsman,<br>1st Floor, Kalpana Arcade Building,<br>Bazar Samiti Road,<br>Bahadurpur,<br>Patna 800 006.<br>Email: bimalokpal.patna@ecoi.co.in  | Bihar,<br>Jharkhand.  |

**Future Generali India Life Insurance Company Limited**

IRDAI Registration No. 133; CIN No: U66010MH2006PLC165288

| <b>CONTACT DETAILS</b>  | <b>JURISDICTION</b><br>(Union Territory, District)                                     |
|---|--|
| <b>PUNE</b><br>Office of the Insurance Ombudsman,<br>Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to<br>198, N.C. Kelkar Road, Narayan Peth,<br>Pune - 411 030.<br>Tel.: 020 - 32341320<br>Email: bimalokpal.pune@ecoi.co.in | Maharashtra,<br>Area of Navi Mumbai and Thane<br>excluding Mumbai Metropolitan Region. |