

## PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Apex			Future Opportunity Fund			Future Dynamic Growth			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
<b>Since Inception</b>	267.89%	20.30%	10.38%	186.60%	14.97%	8.81%	229.92%	17.26%	9.37%	280.83%	19.30%	9.63%
INDIVIDUAL	Future Balance			Future Income			Future Pension Active			Future Pension Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
<b>Since Inception</b>	197.46%	13.57%	7.78%	208.93%	14.36%	8.06%	518.10%	36.19%	13.57%	406.57%	28.40%	12.00%
INDIVIDUAL	Future Pension Balance			Future Pension Secure			Future Secure			Future Midcap Fund		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
<b>Since Inception</b>	290.99%	20.32%	9.99%	231.36%	16.16%	8.73%	190.92%	13.12%	7.61%	112.40%	26.45%	19.40%
GROUP	Future Group Balance			Group Income Fund			Future Group Secure Fund			Future Group Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
<b>Since Inception</b>	210.99%	16.16%	9.08%	38.39%	9.80%	8.65%	59.92%	14.28%	11.84%	28.24%	12.73%	11.86%

**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Equities	50.00%	100.00%	99.17%
Fixed Income Instruments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	0.83%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

23rd December 2009

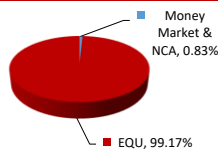
**FUND PERFORMANCE as on 28-Feb-2023**

Returns since Publication of NAV	
Absolute Return	267.89%
Simple Annual Return	20.30%
CAGR Return	10.38%

**NAV & AUM as on 28-Feb-2023**

NAV	AUM (In Lakhs)
36.7891	7,007.28

**ASSET ALLOCATION**



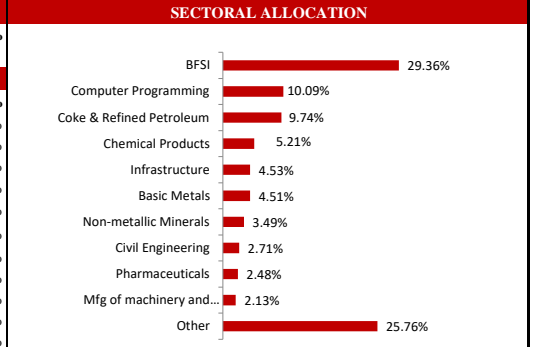
**PORTFOLIO AS ON 28-Feb-2023**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **0.83%**

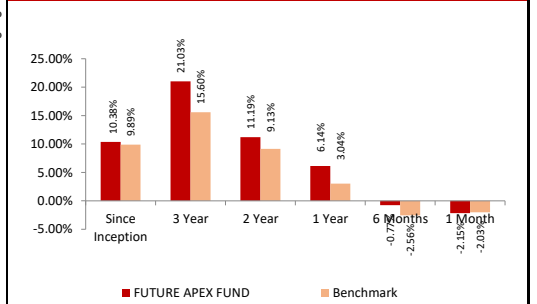
**SECURITIES** **HOLDINGS**

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>99.17%</b>
Reliance Industries Ltd.	8.28%
HDFC Bank Ltd.	5.07%
Infosys Technologies Ltd.	4.77%
ICICI Bank Ltd.	4.73%
HDFC Ltd.	3.78%
Tata Consultancy Services Ltd.	2.91%
State Bank of India	2.54%
SBI-ETF NIFTY BANK	2.40%
Reliance ETF Bank BeES	2.31%
Larsen & Toubro Ltd.	2.24%
Bandhan Bank Ltd.	2.23%
Ambuja Cements Ltd.	2.18%
Tata Steel Ltd.	2.14%
Mirae Asset Fin Services ETF	2.07%
Axis Bank Ltd.	2.04%
UTI NIFTY BANK ETF	2.04%
Bharti Airtel Ltd. (Partly Paid)	1.98%
Bajaj Finance Ltd.	1.96%
Adani Ports & Special Economic Zone Ltd.	1.81%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.79%
Kotak PSU Bank ETF	1.77%
Kotak Mahindra Bank Ltd.	1.73%
City Union Bank Ltd.	1.46%
Genus Power Infrastructure Ltd.	1.41%
SBI Cards & Payment Services Ltd.	1.41%
Others	32.14%

**SECTORAL ALLOCATION**

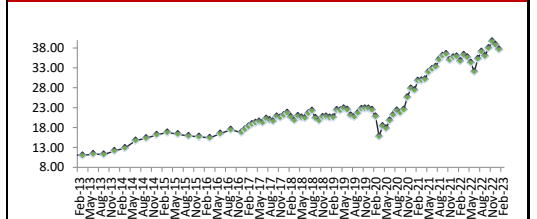


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	0.76%
Fixed Income Instruments	0.00%	15.00%	0.00%
Equities	80.00%	100.00%	99.24%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

9th September 2010

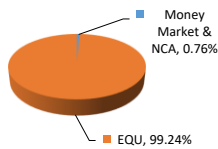
**FUND PERFORMANCE as on 28-Feb-2023**

Returns since Publication of NAV	
Absolute Return	186.60%
Simple Annual Return	14.97%
CAGR Return	8.81%

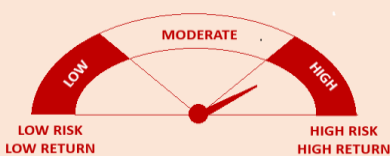
**NAV & AUM as on 28-Feb-2023**

NAV	AUM (In Lakhs)
28.6602	5,876.14

**ASSET ALLOCATION**



**MODERATE RISK MODERATE RETURN**



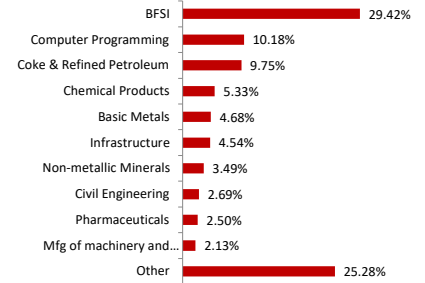
**PORTFOLIO AS ON 28-Feb-2023**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **0.76%**

**SECURITIES**  
**EQUITY** **HOLDINGS** **99.24%**

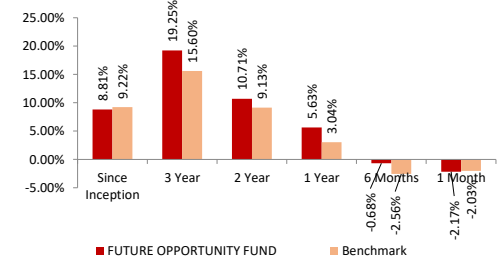
Reliance Industries Ltd.	8.29%
HDFC Bank Ltd.	5.41%
Infosys Technologies Ltd.	4.84%
ICICI Bank Ltd.	4.82%
HDFC Ltd.	3.71%
Tata Consultancy Services Ltd.	2.91%
State Bank of India	2.45%
SBI-ETF NIFTY BANK	2.39%
UTI NIFTY BANK ETF	2.29%
Larsen & Toubro Ltd.	2.22%
Reliance ETF Bank BeES	2.21%
Bandhan Bank Ltd.	2.20%
Tata Steel Ltd.	2.18%
Ambuja Cements Ltd.	2.18%
Mirae Asset Fin Services ETF	2.08%
Axis Bank Ltd.	2.08%
Bharti Airtel Ltd. (Partly Paid)	2.00%
Bajaj Finance Ltd.	1.98%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.88%
Adani Ports & Special Economic Zone Ltd.	1.81%
Kotak PSU Bank ETF	1.77%
Kotak Mahindra Bank Ltd.	1.63%
City Union Bank Ltd.	1.47%
Genus Power Infrastructure Ltd.	1.42%
BEML Ltd.	1.36%
Others	31.66%

**SECTORAL ALLOCATION**



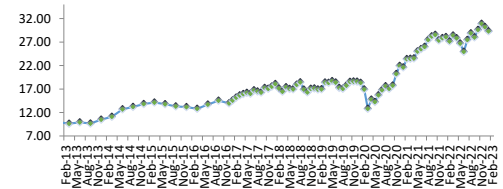
**Debt Rating Profile**

**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	0.83%
Equities	0.00%	100.00%	99.17%

**RISK RETURN PROFILE**

Risk	Return
High	High

**DATE OF INCEPTION**  
12th October 2009

**FUND PERFORMANCE as on 28-Feb-2023**

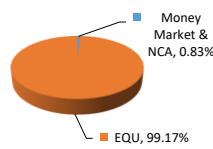
Returns since Publication of NAV

Absolute Return	229.92%
Simple Annual Return	17.26%
CAGR Return	9.37%

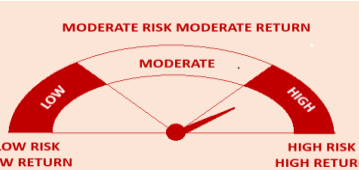
**NAV & AUM as on 28-Feb-2023**

NAV	AUM (In Lakhs)
32.9917	839.52

**ASSET ALLOCATION**

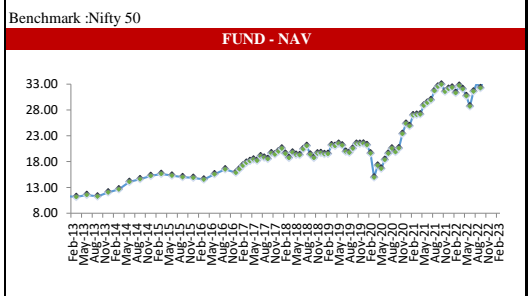
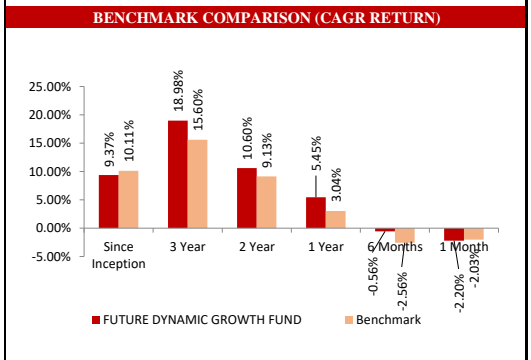
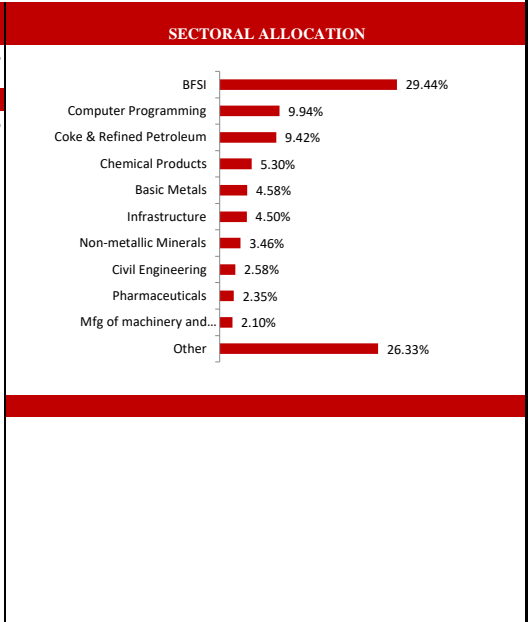


**MODERATE RISK MODERATE RETURN**



**PORTFOLIO AS ON 28-Feb-2023**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>0.83%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>99.17%</b>
Reliance Industries Ltd.	8.00%
HDFC Bank Ltd.	5.76%
ICICI Bank Ltd.	4.79%
Infosys Technologies Ltd.	4.74%
HDFC Ltd.	3.66%
Tata Consultancy Services Ltd.	2.84%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	2.74%
SBI-ETF NIFTY BANK	2.41%
State Bank of India	2.38%
Ambuja Cements Ltd.	2.17%
Larsen & Toubro Ltd.	2.14%
Tata Steel Ltd.	2.13%
Mirae Asset Fin Services ETF	2.05%
Axis Bank Ltd.	2.01%
Bharti Airtel Ltd. (Partly Paid)	1.99%
Reliance ETF Bank BeES	1.99%
Bajaj Finance Ltd.	1.94%
UTI NIFTY BANK ETF	1.94%
Bandhan Bank Ltd.	1.88%
Adani Ports & Special Economic Zone Ltd.	1.80%
Kotak PSU Bank ETF	1.73%
Kotak Mahindra Bank Ltd.	1.55%
City Union Bank Ltd.	1.43%
SBI Cards & Payment Services Ltd.	1.42%
Genus Power Infrastructure Ltd.	1.38%
Others	32.29%



**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	1.03%
Fixed Income Instruments	10.00%	50.00%	15.57%
Equities	50.00%	90.00%	83.40%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 28-Feb-2023**

Returns since Publication of NAV	
Absolute Return	280.83%
Simple Annual Return	19.30%
CAGR Return	9.63%

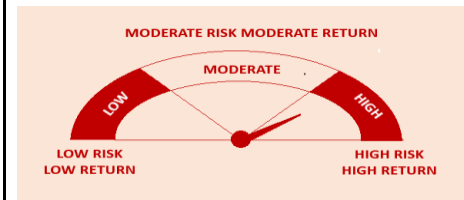
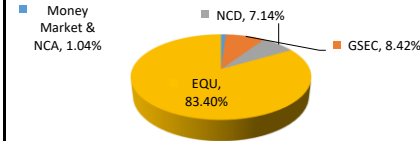
**NAV & AUM as on 28-Feb-2023**

NAV	AUM (In Lakhs)
38.0832	8,205.34

**Modified Duration (In Years)**

5.05

**ASSET ALLOCATION**



**PORTFOLIO AS ON 28-Feb-2023**

**SECURITIES** **HOLDINGS**  
**MONEY MARKET INSTRUMENTS & NCA** **1.04%**

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>8.42%</b>
7.26% Gsec 2032 22/08/2032	4.20%
7.41% Gsec 2036 19/12/2036	2.42%
7.10% Gsec 2029 18/04/2029	1.80%

**SECURITIES** **HOLDINGS**

**CORPORATE DEBT** **7.14%**

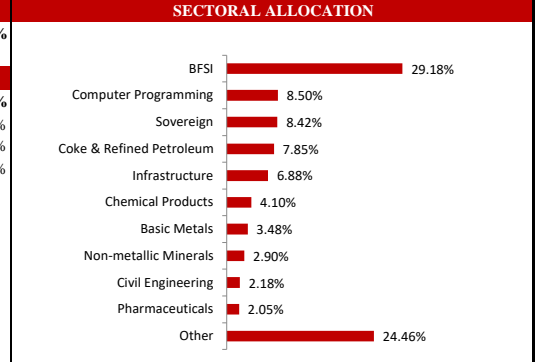
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.86%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	1.39%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	1.23%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	0.90%
8.65% L&T Finance Ltd. 2026 23/12/2026	0.49%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	0.27%

**SECURITIES** **HOLDINGS**

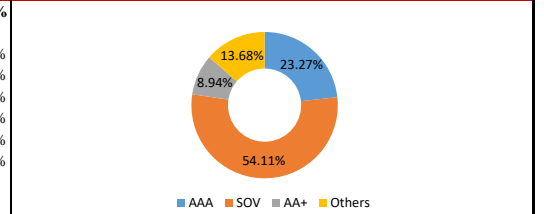
**EQUITY** **83.40%**

Reliance Industries Ltd.	6.84%
HDFC Bank Ltd.	4.75%
Infosys Technologies Ltd.	4.03%
ICICI Bank Ltd.	4.01%
HDFC Ltd.	2.97%
Tata Consultancy Services Ltd.	2.42%
Reliance ETF Bank BeES	2.42%
SBI-ETF NIFTY BANK	2.22%
UTI NIFTY BANK ETF	2.19%
Bandhan Bank Ltd.	2.03%
Mirae Asset Fin Services ETF	1.99%
State Bank of India	1.94%
Larsen & Toubro Ltd.	1.85%
Ambuja Cements Ltd.	1.81%
Bharti Airtel Ltd. (Partly Paid)	1.65%
Bajaj Finance Ltd.	1.64%
Tata Steel Ltd.	1.63%
Axis Bank Ltd.	1.51%
Adani Ports & Special Economic Zone Ltd.	1.49%
Kotak Mahindra Bank Ltd.	1.48%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.45%
Kotak PSU Bank ETF	1.23%
City Union Bank Ltd.	1.22%
SBI Cards & Payment Services Ltd.	1.20%
BEML Ltd.	1.13%
Others	26.32%

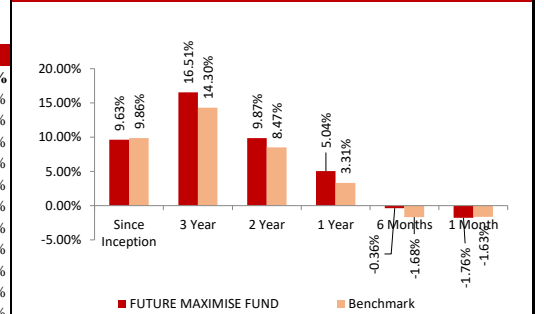
**SECTORAL ALLOCATION**



**Debt Rating Profile**

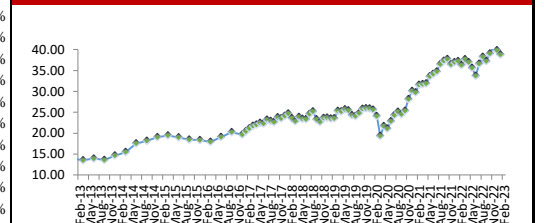


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	30.00%	1.71%
Fixed Income Instruments	40.00%	70.00%	44.42%
Equities	30.00%	60.00%	53.87%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 28-Feb-2023**

Returns since Publication of NAV	
Absolute Return	197.46%
Simple Annual Return	13.57%
CAGR Return	7.78%

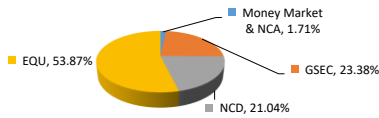
**NAV & AUM as on 28-Feb-2023**

NAV	AUM (In Lakhs)
29.7463	6,276.27

**Modified Duration (In Years)**

4.90

**ASSET ALLOCATION**



**PORTFOLIO AS ON 28-Feb-2023**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>1.71%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>23.38%</b>
7.26% Gsec 2032 22/08/2032	8.21%
7.41% Gsec 2036 19/12/2036	4.91%
7.29% GOI SOV. GREEN BONDS 2033 27/01/2033	2.36%
8% GOI Oil Bond 2026 23/03/2026	2.17%
0% CS 17 DEC 2027 17/12/2027	1.46%
0% CS 15 Jun 2030 15/06/2030	1.40%
8.97% Central Government 05/12/2030	1.38%
7.10% Gsec 2029 18/04/2029	1.33%
7.92% West Bengal SDL 15/03/2027	0.16%

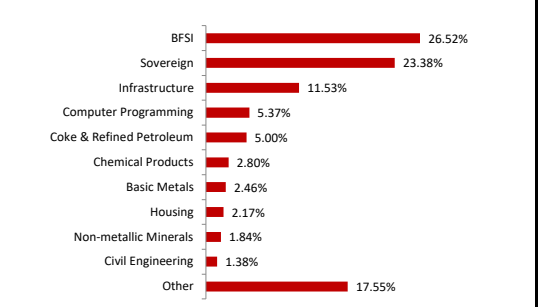
**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>21.04%</b>
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	6.12%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	5.60%
7.95% Sikka Ports & Terminals Ltd. (Previous RPTL) 2026 28/10/2026	2.40%
7.75% L&T Finance Ltd. 2025 10/07/2025	1.75%
9.30% AU Small Finance Bank Ltd 2032 - Series II 13/08/2032	1.70%
8.80% LIC Housing Finance Ltd. 25/01/2029	1.67%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	1.14%
8.70% LIC Housing Finance Ltd. 20/03/2029	0.50%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	0.17%
8.72% ILFS 21/01/2025	0.00%

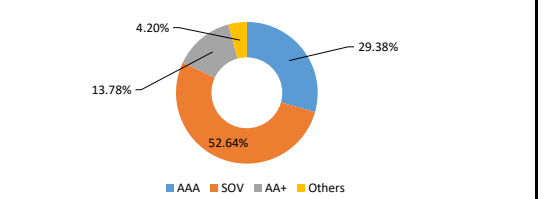
**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>53.87%</b>
Reliance Industries Ltd.	4.23%
HDFC Bank Ltd.	3.61%
ICICI Bank Ltd.	2.59%
Infosys Technologies Ltd.	2.55%
HDFC Ltd.	1.93%
Tata Consultancy Services Ltd.	1.54%
Reliance ETF Bank BeES	1.47%
Mirae Asset Fin Services ETF	1.44%
State Bank of India	1.34%
UTI NIFTY BANK ETF	1.33%
SBI-ETF NIFTY BANK	1.23%
Bandhan Bank Ltd.	1.16%
Ambuja Cements Ltd.	1.15%
Tata Steel Ltd.	1.15%
Larsen & Toubro Ltd.	1.15%
Bajaj Finance Ltd.	1.11%
Bharti Airtel Ltd. (Partly Paid)	1.06%
Axis Bank Ltd.	1.04%
Adani Ports & Special Economic Zone Ltd.	0.96%
Kotak Mahindra Bank Ltd.	0.93%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	0.84%
City Union Bank Ltd.	0.77%
Kotak PSU Bank ETF	0.77%
IndusInd Bank Ltd.	0.75%
SBI Cards & Payment Services Ltd.	0.73%
Others	17.03%

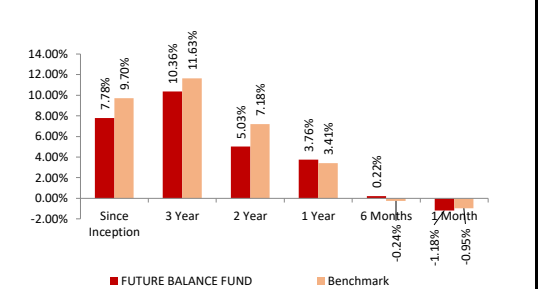
**SECTORAL ALLOCATION**



**Debt Rating Profile**

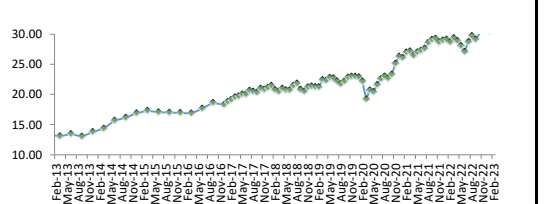


**BENCHMARK COMPARISON (CAGR RETURN)**



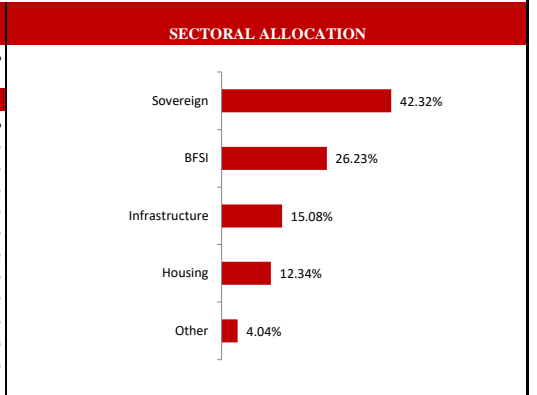
Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index + Nifty 50

**FUND - NAV**



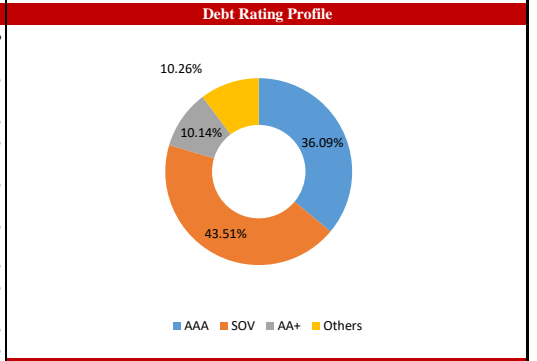
ABOUT THE FUND			
<b>OBJECTIVE</b>			
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.			
<b>Fund Manager Details</b>			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

PORTFOLIO AS ON 28-Feb-2023	
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>4.04%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>42.32%</b>
7.10% Gsec 2029 18/04/2029	6.30%
0% CS 17 DEC 2027 17/12/2027	4.13%
0% GS 15 Dec 2027	3.95%
0% CS 15 Jun 2030 15/06/2030	3.72%
0% CS 12 DEC 2029 12/12/2029	3.52%
7.36% Gsec 2052 12/09/2052	3.40%
7.26% Gsec 2032 22/08/2032	3.31%
7.69% TN SDL 2037 28/12/2037	3.16%
7.65% Karnataka SDL 2034 28/12/2034	2.88%
7.41% Gsec 2036 19/12/2036	2.41%
Others	5.54%



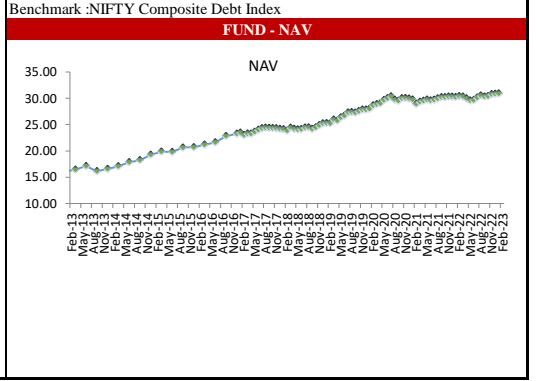
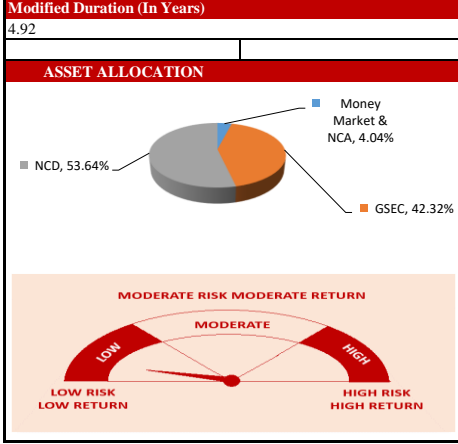
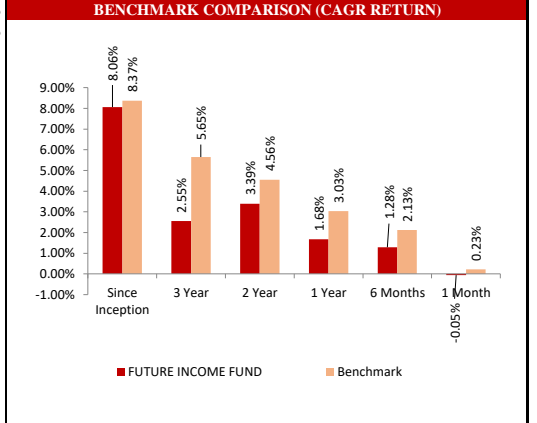
ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	50.00%	4.04%
Fixed Income Instruments	50.00%	100.00%	95.96%
Equities	0.00%	0.00%	0.00%
RISK RETURN PROFILE			
Risk	Low		
Return	Low		

SECURITIES		HOLDINGS	
<b>CORPORATE DEBT</b>		<b>53.64%</b>	
9.00% Shriram Transport Finance Company Ltd. 28/03/2028		9.87%	
10.63% IOT Utkal Energy Services Ltd. 20/09/2028		5.40%	
8.06% Bajaj Finance Ltd. 04/10/2029		5.37%	
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026		4.66%	
10.90% AU SFB Lower Tier II Bonds 30/05/2025		4.66%	
10.63% IOT Utkal Energy Services Ltd. 20/07/2028		4.27%	
7.89% BAJAJ HSG FIN Ltd. 2032 08/09/2032		4.27%	
8.85% Indiabulls Housing Finance Ltd. 25/09/2026		4.19%	
7.85% LIC Housing Fin Ltd. 2032 18/08/2032		3.51%	
8.00% HDFC LTD 2032 27/07/2032		3.12%	
Others		4.33%	



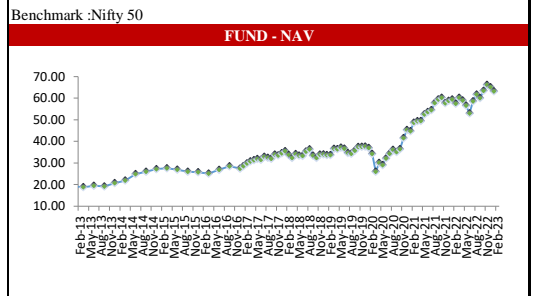
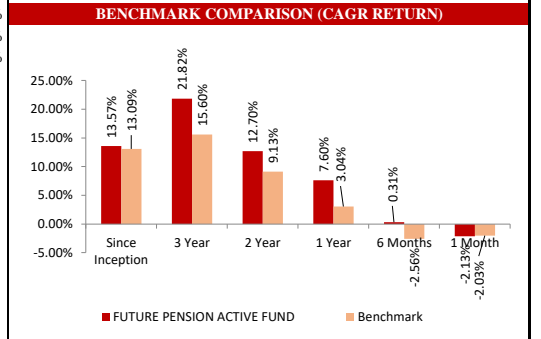
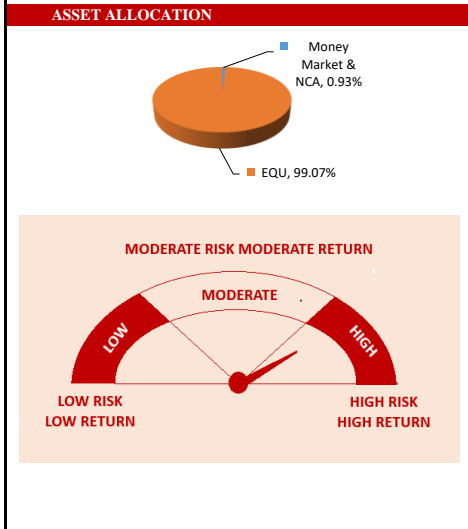
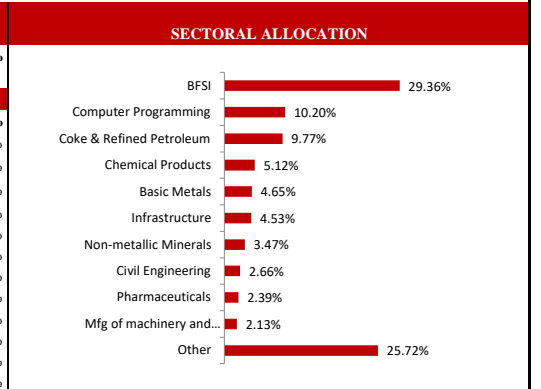
DATE OF INCEPTION	
18th July 2008	
FUND PERFORMANCE as on 28-Feb-2023	
Returns since Publication of NAV	
Absolute Return	208.93%
Simple Annual Return	14.36%
CAGR Return	8.06%
NAV & AUM as on 28-Feb-2023	
NAV	AUM (In Lakhs)
30.8928	9,469.16
Modified Duration (In Years)	
4.92	

BENCHMARK COMPARISON (CAGR RETURN)	
Since Inception	8.06%
3 Year	8.37%
2 Year	5.65%
1 Year	4.56%
6 Months	3.03%
1 Month	2.13%
	-0.05%



ABOUT THE FUND			
<b>OBJECTIVE</b>			
Provision of high expected returns with a high probability of negative return.			
<b>Fund Manager Details</b>			
<b>Fund Manager</b>		<b>No. Of Funds Managed</b>	
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
<b>ASSET ALLOCATION</b>			
<b>Composition</b>	<b>Min.</b>	<b>Max.</b>	<b>Actual</b>
Cash and Money Market	0.00%	40.00%	0.93%
Fixed Income Instruments	0.00%	40.00%	0.00%
Equities	60.00%	100.00%	99.07%
<b>RISK RETURN PROFILE</b>			
<b>Risk</b>	High		
<b>Return</b>	High		
<b>DATE OF INCEPTION</b>			
20th October 2008			
<b>FUND PERFORMANCE as on 28-Feb-2023</b>			
Returns since Publication of NAV			
Absolute Return	518.10%		
Simple Annual Return	36.19%		
CAGR Return	13.57%		
<b>NAV &amp; AUM as on 28-Feb-2023</b>			
NAV	AUM (In Lakhs)		
61.8098	749.52		

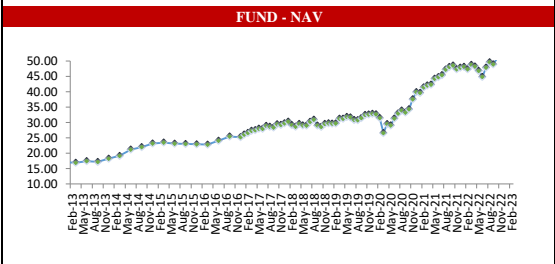
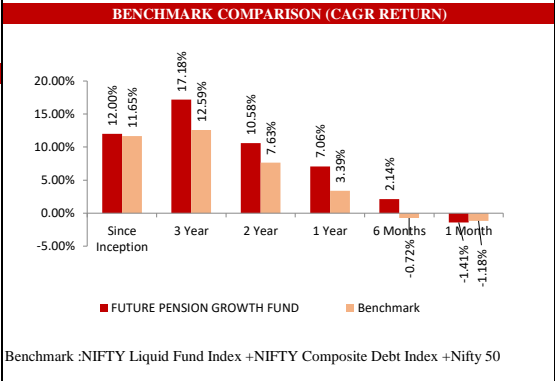
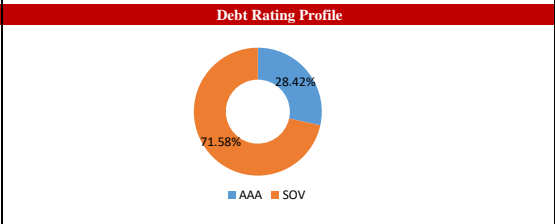
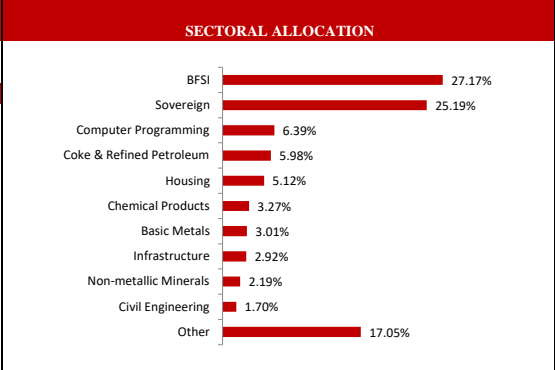
PORTFOLIO AS ON 28-Feb-2023	
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>0.93%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>99.07%</b>
Reliance Industries Ltd.	8.26%
HDFC Bank Ltd.	5.52%
ICICI Bank Ltd.	4.90%
Infosys Technologies Ltd.	4.85%
HDFC Ltd.	3.53%
Tata Consultancy Services Ltd.	2.92%
State Bank of India	2.59%
SBI-ETF NIFTY BANK	2.43%
Reliance ETF Bank BeES	2.38%
Larsen & Toubro Ltd.	2.20%
Tata Steel Ltd.	2.19%
Ambuja Cements Ltd.	2.18%
UTI NIFTY BANK ETF	2.16%
Mirae Asset Fin Services ETF	2.05%
Axis Bank Ltd.	2.04%
Bharti Airtel Ltd. (Partly Paid)	2.01%
Bandhan Bank Ltd.	2.00%
Bajaj Finance Ltd.	1.96%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.93%
Adani Ports & Special Economic Zone Ltd.	1.80%
Kotak PSU Bank ETF	1.77%
Kotak Mahindra Bank Ltd.	1.72%
City Union Bank Ltd.	1.47%
SBI Cards & Payment Services Ltd.	1.44%
Genus Power Infrastructure Ltd.	1.39%
Others	31.37%





ABOUT THE FUND			
Provision of high expected returns with a moderate probability of negative return.			
<b>Fund Manager Details</b>			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srjan Sinha	5	0	7
Yahya Bookwala	0	4	7
<b>ASSET ALLOCATION</b>			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	1.81%
Fixed Income Instruments	30.00%	80.00%	35.20%
Equities	20.00%	70.00%	63.00%
<b>RISK RETURN PROFILE</b>			
Risk	High		
Return	High		
<b>DATE OF INCEPTION</b>			
20th October 2008			
<b>FUND PERFORMANCE as on 28-Feb-2023</b>			
Returns since Publication of NAV			
Absolute Return	406.57%		
Simple Annual Return	28.40%		
CAGR Return	12.00%		
<b>NAV as on 28-Feb-2023</b>			
50.6574			
<b>NAV &amp; AUM as on 28-Feb-2023</b>			
NAV	AUM (In Lakhs)		
50.6574	204.26		
<b>Modified Duration (In Years)</b>			
3.53			
<b>ASSET ALLOCATION</b>			

PORTFOLIO AS ON 28-Feb-2023		HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>		<b>1.81%</b>
<b>SECURITIES</b>		<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>		<b>25.19%</b>
7.26% Gsec 2032 22/08/2032		8.26%
8% GOI Oil Bond 2026 23/03/2026		7.42%
8.15% Tamil Nadu SDL 2028 09/05/2028		4.60%
7.10% Gsec 2029 18/04/2029		2.41%
8.51% Maharashtra SDL 09/03/2026		2.36%
7.25% Gujarat SDL 2027 12/07/2027		0.14%
<b>SECURITIES</b>		<b>HOLDINGS</b>
<b>CORPORATE DEBT</b>		<b>10.00%</b>
8.70% LIC Housing Finance Ltd. 20/03/2029		5.12%
7.75% L&T Finance Ltd. 2025 10/07/2025		4.88%
<b>SECURITIES</b>		<b>HOLDINGS</b>
<b>EQUITY</b>		<b>63.00%</b>
Reliance Industries Ltd.		5.23%
HDFC Bank Ltd.		4.64%
ICICI Bank Ltd.		3.58%
Infosys Technologies Ltd.		3.01%
HDFC Ltd.		2.38%
Kotak Mahindra Bank Ltd.		1.98%
State Bank of India		1.91%
Tata Consultancy Services Ltd.		1.83%
Axis Bank Ltd.		1.57%
Bandhan Bank Ltd.		1.44%
Larsen & Toubro Ltd.		1.42%
Ambuja Cements Ltd.		1.37%
Tata Steel Ltd.		1.36%
Bajaj Finance Ltd.		1.35%
Bharti Airtel Ltd. (Partly Paid)		1.34%
Adani Ports & Special Economic Zone Ltd.		1.14%
Mirae Asset Fin Services ETF		1.12%
Kotak PSU Bank ETF		0.92%
City Union Bank Ltd.		0.91%
SBI Cards & Payment Services Ltd.		0.90%
Genus Power Infrastructure Ltd.		0.88%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX		0.86%
BEML Ltd.		0.85%
SBI-ETF NIFTY BANK		0.72%
Reliance ETF Bank BeES		0.72%
Others		19.58%



**ABOUT THE FUND**  
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	2.77%
Fixed Income Instruments	80.00%	100.00%	81.54%
Equities	0.00%	20.00%	15.69%

**RISK RETURN PROFILE**

Risk	Medium
Return	Medium

**DATE OF INCEPTION**  
17th October 2008

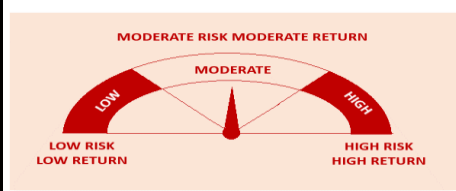
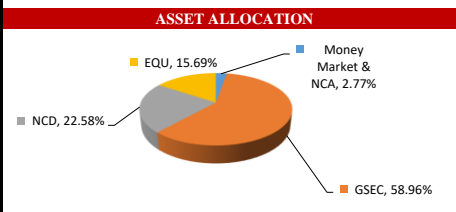
**FUND PERFORMANCE as on 28-Feb-2023**

Returns since Publication of NAV	
Absolute Return	290.99%
Simple Annual Return	20.32%
CAGR Return	9.99%

**NAV & AUM as on 28-Feb-2023**

NAV	AUM (In Lakhs)
39.0995	123.99

**Modified Duration (In Years)**  
4.93



**PORTFOLIO AS ON 28-Feb-2023**

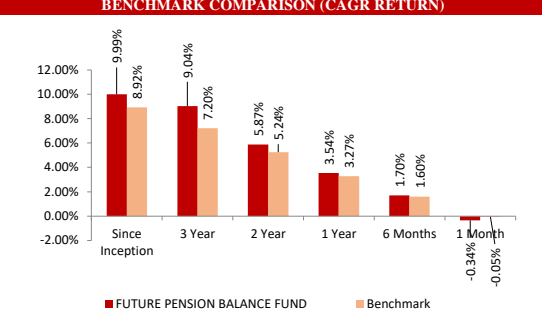
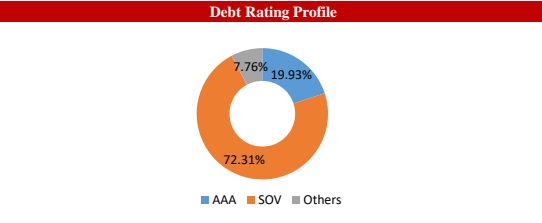
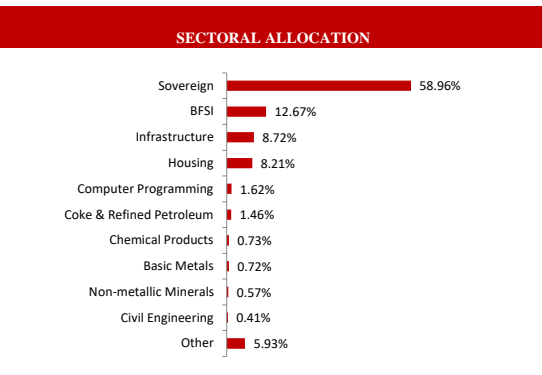
SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.77%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>58.96%</b>
7.26% Gsec 2032 22/08/2032	16.08%
7.10% Gsec 2029 18/04/2029	11.50%
8.68% Tamil Nadu SDL 2028 10/10/2028	10.12%
7.92% West Bengal SDL 15/03/2027	4.89%
8% GOI Oil Bond 2026 23/03/2026	4.07%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.71%
7.36% Gsec 2052 12/09/2052	3.20%
8.15% Tamil Nadu SDL 2025 13/11/2025	2.46%
8.70% Gujarat SDL 2028 19/09/2028	2.11%
8.51% Maharashtra SDL 09/03/2026	0.83%

**SECURITIES**

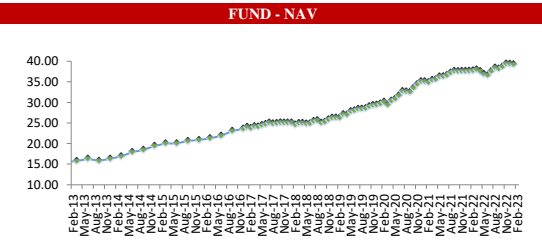
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>22.58%</b>
8.00% HDFC LTD 2032 27/07/2032	8.21%
7.68% PFC Ltd. 15/07/2030	8.05%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	6.33%

**SECURITIES**

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>15.69%</b>
HDFC Bank Ltd.	1.57%
Reliance Industries Ltd.	1.29%
ICICI Bank Ltd.	1.14%
Infosys Technologies Ltd.	0.79%
State Bank of India	0.57%
Kotak Mahindra Bank Ltd.	0.54%
HDFC Ltd.	0.51%
Tata Consultancy Services Ltd.	0.45%
Axis Bank Ltd.	0.44%
Bandhan Bank Ltd.	0.39%
Ambuja Cements Ltd.	0.35%
Bajaj Finance Ltd.	0.35%
Bharti Airtel Ltd. (Partly Paid)	0.34%
Larsen & Toubro Ltd.	0.34%
Mirae Asset Fin Services ETF	0.33%
Tata Steel Ltd.	0.32%
Reliance ETF Bank BeES	0.26%
City Union Bank Ltd.	0.23%
Kotak PSU Bank ETF	0.23%
SBI Cards & Payment Services Ltd.	0.22%
Genus Power Infrastructure Ltd.	0.22%
Adani Ports & Special Economic Zone Ltd.	0.22%
Asian Paints Ltd.	0.21%
BEML Ltd.	0.20%
IndusInd Bank Ltd.	0.17%
Others	4.02%



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50



ABOUT THE FUND			
<b>OBJECTIVE</b>			
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.			
<b>Fund Manager Details</b>			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7
<b>ASSET ALLOCATION</b>			
<b>Composition</b>	<b>Min.</b>	<b>Max.</b>	<b>Actual</b>
Cash and Money Market	0.00%	40.00%	3.81%
Fixed Income Instruments	0.00%	100.00%	96.19%
Equities	0.00%	0.00%	0.00%

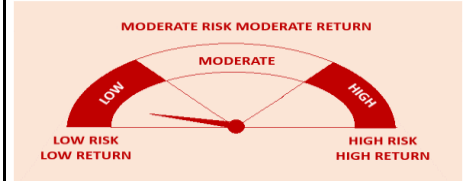
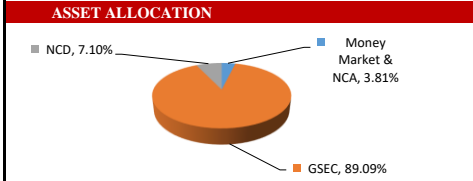
RISK RETURN PROFILE	
Risk	Low
Return	Low

DATE OF INCEPTION	
17th October 2008	

FUND PERFORMANCE as on 28-Feb-2023	
Returns since Publication of NAV	
Absolute Return	231.36%
Simple Annual Return	16.16%
CAGR Return	8.73%

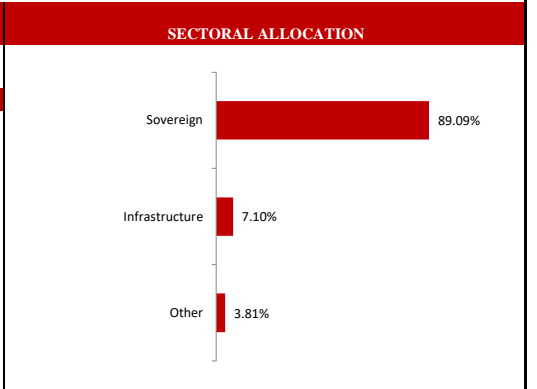
NAV & AUM as on 28-Feb-2023	
NAV	AUM (In Lakhs)
33.1364	69.27

Modified Duration (In Years)	
5.95	



PORTFOLIO AS ON 28-Feb-2023	
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>3.81%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>89.09%</b>
7.10% Gsec 2029 18/04/2029	22.00%
0% CS 17 DEC 2027 17/12/2027	15.26%
8.51% Maharashtra SDL 09/03/2026	8.89%
8.15% Tamil Nadu SDL 2028 09/05/2028	7.37%
6.90% GOI OIL Bond 2026 04/02/2026	6.38%
8.68% Tamil Nadu SDL 2028 10/10/2028	4.53%
7.65% Karnataka SDL 2034 28/12/2034	4.30%
0% CS 15 Jun 2030 15/06/2030	4.23%
0% GS 15 Dec 2027	3.05%
8.15% Tamil Nadu SDL 2025 13/11/2025	2.93%
Others	10.14%

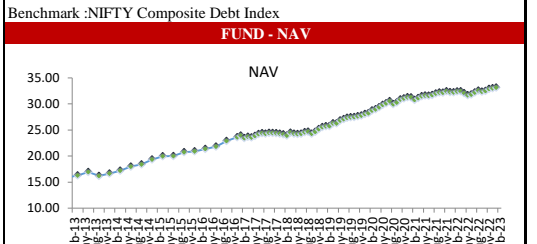
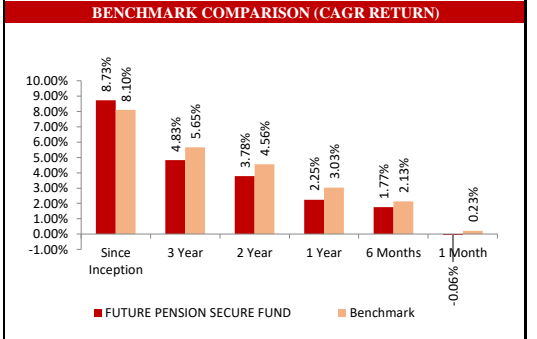
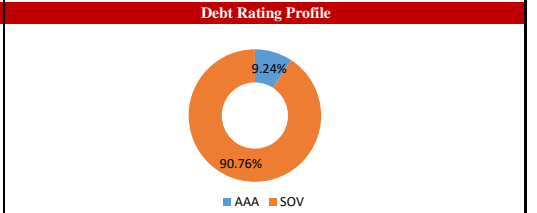
SECURITIES		HOLDINGS	
<b>CORPORATE DEBT</b>		<b>7.10%</b>	
10.63% IOT Utkal Energy Services Ltd. 20/07/2028		7.10%	



RISK RETURN PROFILE	
Risk	Low
Return	Low

DATE OF INCEPTION	
17th October 2008	

Modified Duration (In Years)	
5.95	



**OBJECTIVE**  
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	75.00%	17.97%
Fixed Income Instruments	25.00%	100.00%	82.03%
Equities	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on**

Returns since Publication of NAV	
Absolute Return	190.92%
Simple Annual Return	13.12%
CAGR Return	7.61%

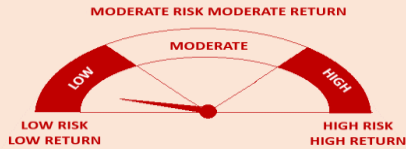
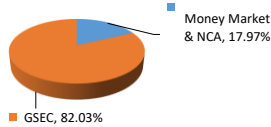
**NAV & AUM as on 28-Feb-2023**

NAV	AUM (In Lakhs)
29.0917	3,156.06

**Modified Duration (In Years)**

2.81

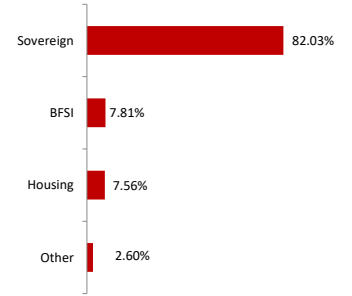
**ASSET ALLOCATION**



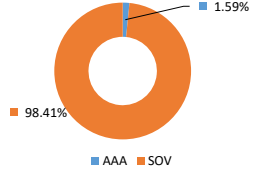
**PORTFOLIO AS ON 28-Feb-2023**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>17.97%</b>
<b>GOVERNMENT SECURITIES</b>	<b>82.03%</b>
6.90% GOI OIL Bond 2026 04/02/2026	16.43%
7.10% Gsec 2029 18/04/2029	14.02%
8.51% Maharashtra SDL 09/03/2026	9.43%
7.26% Gsec 2032 22/08/2032	7.85%
8.24% Maharashtra SDL 2024 24/12/2024	7.78%
8% GOI Oil Bond 2026 23/03/2026	7.11%
0% CS 17 DEC 2027 17/12/2027	4.47%
0% CS 15 Jun 2030 15/06/2030	4.27%
0% CS 12 DEC 2029 12/12/2029	3.90%
0% GS 15 Dec 2027	2.68%
Others	4.09%

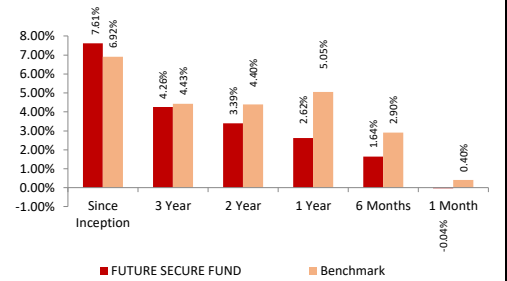
**SECTORAL ALLOCATION**



**Debt Rating Profile**

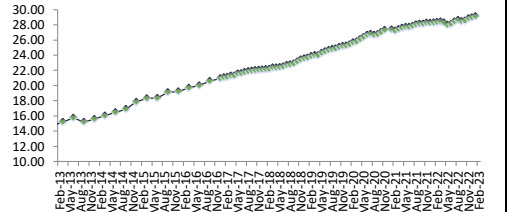


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY 1 year T Bill Index +NIFTY Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**  
**OBJECTIVE**  
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	0.84%
Fixed Income Instruments	0.00%	0.00%	0.00%
Equities	80.00%	100.00%	99.16%

**RISK RETURN PROFILE**

Risk	High
Return	High

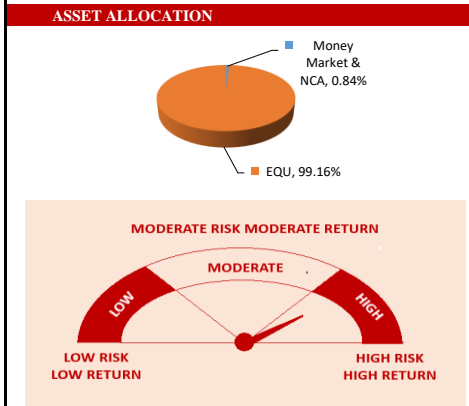
**DATE OF INCEPTION**  
4th December 2018

**FUND PERFORMANCE as on 28-Feb-2023**

Returns since Publication of NAV	
Absolute Return	112.40%
Simple Annual Return	26.45%
CAGR Return	19.40%

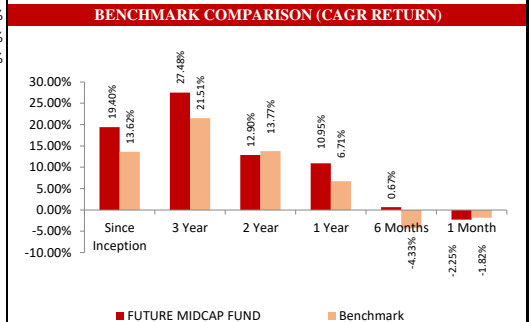
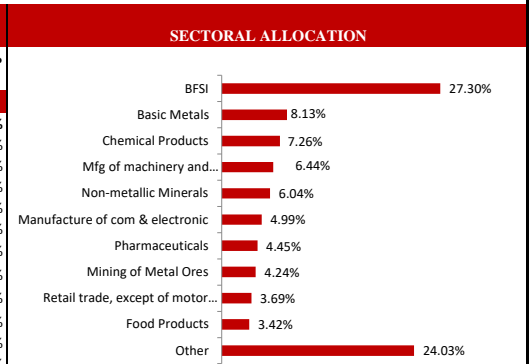
**NAV & AUM as on 28-Feb-2023**

NAV	AUM (In Lakhs)
21.2402	4,496.08



**PORTFOLIO AS ON 28-Feb-2023**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>0.84%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>99.16%</b>
Ambuja Cements Ltd.	3.70%
The Federal Bank Ltd.	3.68%
City Union Bank Ltd.	3.40%
Bandhan Bank Ltd.	3.36%
State Bank of India	2.87%
Genus Power Infrastructure Ltd.	2.84%
LIC Housing Finance Ltd.	2.68%
Page Industries Ltd.	2.45%
Gujarat Gas Ltd.	2.33%
Lemon Tree Hotels Ltd.	2.29%
SBI Cards & Payment Services Ltd.	2.21%
Hindustan Petroleum Corporation Ltd.	2.21%
BEML Ltd.	2.18%
Dixon Technologies (India) Ltd.	2.15%
Tata Steel Ltd.	2.09%
Zee Entertainment Enterprises Ltd.	2.09%
Kotak PSU Bank ETF	2.02%
Jindal Steel & Power Ltd.	2.02%
Volta Ltd.	2.00%
Gland Pharma Ltd	1.94%
Ircon International Ltd.	1.89%
Jubilant Foodworks Ltd.	1.86%
Sudarshan Chemical Industries Ltd.	1.78%
Indigo Paints Ltd.	1.65%
Gujarat Mineral Development Corporation Ltd.	1.61%
Others	39.86%



Benchmark :Nifty Midcap 100 Index

