

Future Generali
Pramukh Nivesh

Make a
winning move.

**Zero
Allocation
Charge**

This is a Unit Linked, Non-Participating (without-profits) Insurance Plan
Future Generali Pramukh Nivesh ULIP is an insurance product with life insurance coverage.

A single plan that protects your wealth and help it grow.
Single Premium Plan with zero allocation charges.

 **FUTURE
GENERALI**
TOTAL INSURANCE SOLUTIONS

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Future Generali brings you Future Generali Pramukh Nivesh ULIP, a single premium Unit Linked, Non-Participating Insurance Plan with no Premium Allocation Charges, ensuring that smart investors like you get a perfect combination of insurance protection and optimal returns on your investment. With no upper limit on investible premium and the freedom to choose amongst 6 different funds, this plan is tailor-made for investors demanding best returns.

So, make a one-time investment and watch your wealth multiply manifold. Tempting, isn't it?

UNIQUE PRODUCT BENEFITS:



- Maximises investment potential through 0% Premium Allocation Charge
- 1% Policy Administration Charge (subject to maximum of ₹6,000 only) in first year
- Offers a choice of 6 investment funds to match your risk appetite
- Secure maturity amounts through Systematic Transfer Fund option
- Offers liquidity through Partial Withdrawals

HOW DOES IT WORK?

- Step 1:** **Decide your single premium amount** - You can decide on the amount you want to invest as single premium under the policy.
- Step 2:** **Decide your Sum Assured component** - Based on your choice of risk coverage, you can choose your Sum Assured multiple from the given table.
- Step 3:** **Decide your Policy Term** - Based on your financial plans and goals, you may decide a suitable Policy Term.
- Step 4:** **Choose your investment funds** - From the funds available under this plan, you can choose the one you would like to invest in, depending on your preferences and risk appetite.

100% of the single premium paid by you is invested in the fund(s) of your choice and units are allocated to your policy account at the prevailing unit price of the fund. The value of your policy is the total value of units that you hold in the fund(s). Mortality Charge, Policy Administration Charge and Rider Premium Charges (if any) are deducted on a monthly basis through cancellation of units. Fund Management Charge is adjusted in the unit price.

WHAT ARE YOUR BENEFITS?

Maturity Benefit:



On maturity of the policy, Fund Value as on the date of maturity is payable to the Life Assured.

The Life Assured may also choose to receive the Maturity Benefit under Settlement Option explained in the later portion of this brochure.

Death Benefit:



In case of demise of the Life Assured during the Policy Term, the nominee receives a sum of:

- Fund Value as on the date of intimation of death and
- Sum Assured under the policy

At no time, the Death Benefit will be less than 105% of the single premium paid.

Note: If the proposer predeceases the Life Assured during the minority of the Life Assured, no benefit will be payable. A new proposer will be appointed. Partial Withdrawal and switching will not be allowed by the Appointee during the minority of the Life Assured in case of continuation of the policy after the death of the proposer.

YOUR INVESTMENTS:



Your premium is invested in unit funds of your choice. Currently, you have a choice of six investment funds, providing you the flexibility to direct your investments in any of the following Unit Linked Funds of the Company. The funds invest in a mix of cash/other liquid investments, Fixed Income Securities and Equity investments in line with their risk profile.

Future Secure Fund

(SFIN: ULIF001180708FUTUSECURE133)

Objective:

To provide stable returns by investing in relatively low-risk assets. The fund will invest exclusively in Treasury Bills, Bank Deposits, Certificate of Deposits, other Money Market Instrument and short duration Government Securities.

Composition	Min.	Max.	Risk profile
Money Market, Cash and Short-Term Debt	NIL	100%	Low
Equity Instruments	NIL	NIL	

Future Income Fund

(SFIN: ULIF002180708FUTUINCOME133)

Objective:

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in Fixed Income Securities, such as Government Securities of medium to long duration, Corporate Bonds and Money Market Instruments for liquidity.

Composition	Min.	Max.	Risk profile
Fixed Income Investments and Money Market Instruments	NIL	100%	Low
Equity Instruments	NIL	NIL	

Future Balance Fund

(SFIN: ULIF003180708FUTBALANCE133)

Objective:

To provide a balanced return from investing in both Fixed Income Securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in Money Market Instruments to provide liquidity. The risk profile of the fund is medium.

Composition	Min.	Max.	Risk profile
Fixed Income including Money Market Instruments	10%	70%	Medium
Equity Instruments	30%	90%	

Future Maximise Fund

(SFIN: ULIF004180708FUMAXIMIZE133)

Objective:

To provide potentially high returns to Unitholders by investing primarily in equities, to target growth in capital value of assets. The fund will also invest to a certain extent in Government Securities, Corporate Bonds and Money Market Instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk profile
Fixed Income including Cash and Money Market Instruments	10%	50%	High
Equity Instruments	50%	90%	

Future Apex Fund

(SFIN: ULIF010231209FUTUREAPEX133)

Objective:

To provide potentially high returns to Unitholders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government Securities, Corporate Bonds and Money Market Instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk profile
Fixed Income including Money Market Instruments	0%	50%	High
Equity Instruments	50%	100%	

Future Opportunity Fund

(SFIN: ULIF012090910FUTOPPORTU133)

Objective:

To generate capital appreciation and provide long-term growth opportunities by investing in a portfolio predominantly of Equity and Equity-related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in Debt and Money Market Instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk profile
Fixed Income including Money Market Instruments	0%	20%	High
Equity Instruments	80%	100%	

FLEXIBILITY UNDER YOUR PLAN:

Systematic Transfer of Fund:



The Customer can opt for Systematic Transfer of Fund (STF). This can be opted at inception or later during the Policy Term but atleast 60 days prior to commencement of STP period i.e. 36 months prior to maturity. This investment strategy is applicable to the policy with Policy Term greater than or equal to 10 years. There is no charge to avail this facility. Switching will not be allowed during the Systematic Transfer of fund period.

During the last 3 years (i.e. last 36 months) before maturity, the proportion of units, per unit fund opted, will be switched from Future Apex Fund, Future Maximise Fund and Future Opportunity Fund to Future Income Fund as mentioned below.

Month prior to Policy Maturity Date	Transfer of Units
Month 36	1/36th of the units available at the start of 36th month prior to maturity
Month 35	1/35th of the units available at the start of 35th month prior to maturity
Month 34	1/34th of the units available at the start of 34th month prior to maturity
Month 33	1/33rd of the units available at the start of 33rd month prior to maturity
Month 3	1/3rd of the units available at the start of 3rd month prior to maturity
Month 2	1/2 of the units available at the start of 2nd month prior to maturity
Month 1	Balance the units available at the start of 1 month prior to maturity

Switching between the funds:



This option allows you to switch money in your existing funds to other funds and thus actively manage your investment on your own. 12 switches are free in a policy year. The minimum amount that can be switched is ₹5,000/- (in multiples of '000). Any switch over and above the available free switches in a policy year is subject to a charge. The unused free switches in a policy year cannot be carried forward to the next policy year. Switching is disallowed during the Systematic Transfer of Fund i.e. last 3 policy years, if so opted.

Decrease in Sum Assured:

Decrease in Sum Assured is available under the policy. The Sum Assured may be decreased from the 2nd policy year onwards, subject to minimum allowed conditions. However, the premium will not be reduced and remain the same.

Surrender:

The policy can be surrendered any time during the Policy Term.



Surrender before completion of 5 policy years: If the policy is surrendered before the completion of 5 policy years, the Surrender Value equal to Fund Value at the prevailing NAV will be kept in the Discontinued Policy Fund (defined below) of the Company. No subsequent charges except Fund Management Charge for the Discontinued Policy Fund will be deducted. The fund will provide a return subject to a minimum guarantee of the interest of 4% p.a. and as prescribed by the IRDAI from time to time. The proceeds of the discontinued policy will be paid to the Policyholder immediately after the completion of 5 policy years from the policy commencement date. In case of death of the Life Assured during this period, the proceeds will be payable to the nominee/legal heirs as applicable.

“Proceeds of the discontinued policies” means the Fund Value in the Discontinued Policy Fund.

Discontinued Policy Fund

(SFIN: ULIF013011111FUTDISCONT133)

Objective: The investment objective of this fund is to provide return, subject to a minimum guarantee of interest, as prescribed by the IRDAI from time to time.

Strategy: Low risk investment The Fund Management Charge for the fund will be 0.5% p.a. of the total value of assets after ensuring the minimum guaranteed return as specified above.

Surrender after completion of 5 policy years:

If the policy is surrendered after the Lock-in Period, then the Surrender Value is the Fund Value at the prevailing NAV. It will be paid immediately on surrender.

Partial Withdrawal:

Partial Withdrawals can be made after the completion of the Lock-in Period of 5 policy years. Four Partial Withdrawals are allowed per policy year free of cost and thereafter it is subject to a Partial Withdrawal charge. Partial Withdrawal can be made if the attained age of the Life Assured at the time of withdrawal is 18 years or above. The minimum amount that can be withdrawn is ₹5,000/- (in multiple of '000). The Fund Value after a Partial Withdrawal should be at least ₹10,000. Unused free Partial Withdrawals cannot be carried forward to the following years.

Loan:

Not allowed under the policy.

Settlement Option:

This option enables the Policyholder to take the maturity proceeds in periodical payments after the Maturity Date instead of a Lump Sum on maturity.

The Policyholder must give a notice to us, at least 30 days before Maturity Date stating his intention of exercising the Settlement Option. The units in the unit fund can be redeemed any time up to 5 years from the Date of Maturity. During this Settlement Period, there will be no life cover and insurance charges will not be deducted. The Fund Management Charges will however, continue to be deducted. On death of the Life Assured during the Settlement Period, the Fund Value will become payable. Partial Withdrawals and switching will not be allowed during the Settlement Period. During the Settlement Period, the investment risk in investment portfolio will continue to be borne by the Policyholder.

CHARGES UNDER YOUR POLICY

Premium Allocation Charge: Zero allocation charge.

Fund Management Charge: Fund Management Charge will be charged at the time of computation of the NAV, which will be done on a daily basis. This will be charged as a percentage of the value of the assets and will be adjusted in the NAV.



Fund Management Charge (% p.a.)

Future Secure Fund (SFIN: ULIF001180708FUTUSECURE133)	1.10%
Future Income Fund (SFIN: ULIF002180708FUTUINCOME133)	1.35%
Future Balance Fund (SFIN: ULIF003180708FUTBALANCE133)	1.35%
Future Maximise Fund (SFIN: ULIF004180708FUMAXIMIZE133)	1.35%
Future Apex Fund (SFIN: ULIF010231209FUTUREAPEX133)	1.35%
Future Opportunity Fund (SFIN: ULIF012090910FUTOPPORTU133)	1.35%

Policy Administration Charge



Policy Year	Percentage of single premium
Year 1	1% (subject to maximum of ₹6000 p.a.)
Years 2-5	0.75% (subject to maximum of ₹4,000 p.a.)
Year 6 onwards	NIL

It is determined using 1/12th of the annual charges given above and are deducted from the unit account monthly at the beginning of each monthly anniversary of a policy by cancellation of units for equivalent amount.

Switching Charge: 12 free switches are allowed each policy year. Subsequent switches will attract a charge of ₹100 per switch. The Switching Charges are subject to increase up to ₹250 per switch.

Mortality Charge: Mortality charge shall be levied at the beginning of each policy month from the fund. Below mentioned are the sample mortality charges for various age groups for ₹1000 of sum at risk;

Age as on last birthday	25 years	35 years	45 years	55 years
Mortality Charge	1.09	1.42	3.17	8.68

Sum at risk at any point of time is equal to the Sum Assured.

Discontinuance Charge: There is no Discontinuance Charge under this plan.

Partial Withdrawal Charge: After 4 free Partial Withdrawals in a policy year, a charge of ₹200 will be levied per withdrawal.

Miscellaneous Charge: This charge is levied for any alterations within the insurance contract, such as, reduction in Sum Assured. The charge is expressed as a flat amount levied by cancellation of units. This charge is levied only at the time of alteration and is equal to ₹250 per alteration. Above charges are

subject to Goods & Services Tax, if any, as fixed by the Government from time to time. Currently, Goods & Services Tax is applicable on all the charges deducted under the policy. However, the same may be changed as prescribed by the Government of India from time to time.

PLAN SUMMARY:

Base Plan			
Minimum – Maximum Entry Age	Minimum: 7 years (as on last birthday) Maximum: 70 years (as on last birthday)		
Minimum - Maximum Age at Maturity	Minimum: 18 years (as on last birthday) Maximum: 75 years (as on last birthday)		
Premium Paying Frequency	Single Premium only		
Policy Term	Minimum: 5 years Maximum: 20 years		
Sum Assured	The Sum Assured as a multiple of single premium that can be opted for is given below:		
	Age at entry	Multiple Factor	
		Minimum	Maximum
	7 years to 49 years	1.25	5
	50 years to 54 years	1.25	3
55 years to 70 years	1.25	1.25	
Minimum/Maximum Premium	Minimum single premium: ₹50,000 Maximum single premium: No limit		

LITTLE PRIVILEGES, JUST FOR YOU:

Free-Look Period:

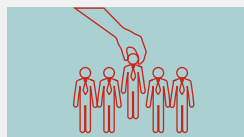


If you are not satisfied with the terms and conditions under your policy, you may cancel the policy within the Free-Look Period of 15 days (30 days, if the policy is sold through Distance Marketing Mode) from the date of receipt of the policy document. We will refund the sum of Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less proportionate cost of insurance for the period on cover and expenses towards policy stamp duty and medical examination.

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/Short Messaging Service (SMS)/other electronic modes like e-mail, internet and Interactive Television (DTH)/Direct Mail/newspaper and magazine inserts or any other means of communication other than in person.

Lock-in Period means the period of 5 consecutive years from the Policy Commencement Date, during which the proceeds of the discontinued policy cannot be paid by the insurer to the insured /Policyholder except in case of death or upon any contingency covered under the policy.

Nomination and Assignment:



Provided the Policyholder is the Life Assured, he/she may, at any time before the policy matures for payment, nominate a person or persons as per Sec 39 of the Insurance Act, 1938, to receive the policy benefits in the event of his/her death. It is ensured that the nominee has insurable interest in the life of the Life Assured.

As per Sec 38 of the Insurance Act, 1938, the Policyholder can also assign the policy to a party by filing a written notice to us along with the original policy document. The assignment should either be endorsed upon the policy itself or documented by a separate instrument signed in either case by the assignor stating specifically the fact of assignment. Only the entire policy can be assigned and not individual benefits or any part thereof. Any assignment shall automatically cancel a nomination except the assignment in favour of the Company.

Net Asset Value (NAV) Calculation: **Unit price:** A unit in each fund has its own price called the Net Asset Value (NAV). The NAV of each segregated fund is calculated on daily basis with the following formula:

Market value of investments held by the fund plus the value of any current assets less the value, of any current liabilities, less provisions, if any, divided by the number of units existing at the valuation date (before creation/redemption of units).

Allocation/redemption of units: In respect of premiums received up to 3.00 p.m. under a local cheque or a demand draft payable at par or by way of cash, the closing NAV of the day on which the premium is received shall be applicable. In respect of premiums received after 3.00 p.m., the closing NAV of the next business day shall be applicable.

In respect of premiums received under outstation cheques/demand drafts, the closing NAV of the day on which the cheques/demand draft is realised shall be applicable.

All requests for switch, surrender or Partial Withdrawal received up to 3.00 p.m. will be processed at the closing NAV of the day on which the request is received. All such requests received after 3:00 p.m. will be processed at the closing NAV of the next business day.

Tax Benefits:



Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C, 80CCC(1), 80D, 10.10D as applicable. Please consult your tax advisor for more details.

Tax benefits are subject to changes in tax laws.

Exclusions and Other Restrictions: No benefit will become payable in respect of any condition arising directly or indirectly through or in consequence of the following exclusions and restrictions -

Suicide Exclusion: If the Life Assured commits suicide within one year from the Policy Commencement Date, whether sane or insane at that time, the Company will limit the Death Benefit to the Fund Value as available on the date of death and no insurance benefit will be payable.

Any charges recovered subsequent to the date of death shall be paid-back to nominee or beneficiary along with Death Benefit.

No other exclusion on the base policy except suicide claim in the first year of risk coverage.

Variability of the charges:

- The Insurance Charge under the base plan is guaranteed throughout the Policy Term.

- The Policy Administration Charge can be increased by not more than 5% p.a. since inception and will not exceed ₹6,000 p.a. subject to IRDAI's approval.
- The Switching Charges are subject to increase up to ₹250 per switch, subject to IRDAI's approval.
- The Company may change the Fund Management Charges from time to time subject to IRDAI's approval and these will be in accordance with the current/prevaling circulars/regulations and may be revised within the limits prescribed therein with prior approval of the IRDAI.
- Partial Withdrawal Charges: The Partial Withdrawal Charges may increase up to ₹500 per withdrawal with prior IRDAI's approval.
- Charges deducted are subject to Goods & Services Tax as per prevailing tax laws.
- A month's notice will be given to the Policyholder in case of an increase of charges whenever charges are increased. The increase, if any, will apply from the policy anniversary coinciding with or following the increase.
- Any change in amount or rate of charges as stated above will be subject to IRDAI's approval.

Note on the risk of investment in the units of this policy:

- Unit Linked Life Insurance products are different from the traditional insurance products as in the former, the investment risk in the investment portfolio is borne by the Policyholder.
 - 'Future Generali India Life Insurance Company' is only the name of the insurance company and 'Future Generali Pramukh Nivesh ULIP' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, or its future prospects of return.
 - Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer.
 - The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns.
 - The premium paid in Unit Linked Life Insurance policies are subject to market risks associated with the capital markets. The unit prices are not guaranteed and may go up and down depending on market conditions.
 - Past performance of the funds is no indication of future performance, which may be different.
 - All premiums/benefits payable under this plan are subject to applicable laws and taxes including Goods & Services Tax, as they exist from time to time.
-

Prohibition on Rebates:

Section 41 of the Insurance Act, 1938 states:



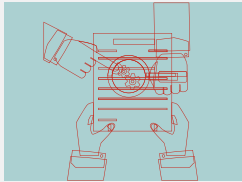
1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-disclosure:

Section 45 of the Insurance Act, 1938 states:



1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

WHY CHOOSE US?

Future Generali is a joint venture between India's leading retailer Future Group, Italy based insurance major Generali and Industrial Investment Trust Ltd. (IITL). The Company was incorporated in 2006 and brings together the unique qualities of the founding Companies - local experience and knowledge with global insurance expertise. Future Generali offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

For any assistance call us at: 1800 102 2355 | Website: www.futuregenerali.in

Future Group's, Generali Group's and IITL Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).

Regd. and Corp. Office: Indiabulls Finance Centre, Tower 3, 6th Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400013. Fax: 022-4097 6600, Email: care@futuregenerali.in

■ ARN: FG-L/PD/MKTG/EN/FGPN-002WBR ■ UIN: 133L035V02 ■ Version 1: June 2015

Disclaimer:

- Unit Linked Life Insurance products are different from the traditional insurance products as in the former, the investment risk in the investment portfolio is borne by the Policyholder.
- 'Future Generali India Life Insurance Company' is only the name of the insurance company and 'Future Generali Pramukh Nivesh ULIP' is only the name of the Unit Linked Life Insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return.
- Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer.
- The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns.
- The premium paid in Unit Linked Life Insurance policies are subject to market risks associated with the capital markets. The unit prices are not guaranteed and may go up and down depending on market conditions.
- Past performance of the funds is no indication of future performance, which may be different.
- All premiums/benefits payable under this plan are subject to applicable laws and taxes including Goods & Services Tax, as they exist from time to time.

For more details on risk factors, terms and conditions, etc., please read the sales brochure carefully before conducting a sale. Tax benefits are subject to change. Insurance is the subject matter of the solicitation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS. IRDAI clarifies to the public that: IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums

- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.



FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS