

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	124.99%	12.65%	8.55%	141.24%	14.29%	9.32%	106.86%	10.81%	7.63%	133.41%	13.50%	8.96%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	142.91%	14.81%	9.63%	148.77%	15.42%	9.91%	190.41%	19.73%	11.68%	232.87%	24.13%	13.27%

	INDIVIDUAL	Future Dynamic Growth		
		Absolute Return	Simple Annual Return	CAGR
		Since Inception	92.57%	10.70%

	INDIVIDUAL	Future NAV Guarantee Fund			HighestNAVGuaranteed 15.6875
		Absolute Return	Simple Annual Return	CAGR	
		Absolute Return	52.12%	6.44%	

INDIVIDUAL	Future Apex				INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Simple Annual Return	CAGR			Absolute Return	Simple Annual Return	CAGR
Since Inception	103.80%	12.17%	8.71%		Since Inception	69.35%	8.89%	6.99%

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	95.46%	11.38%	8.32%	107.83%	11.90%	8.41%

ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	1.29%
Equity	50.00%	100.00%	98.71%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV	
Absolute Return	103.80%
Simple Annual Return	12.17%
CAGR Return	8.71%

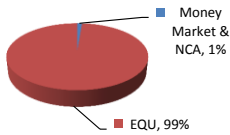
NAV as on 30th Jun 2018

20.38022

AUM as on 30th Jun 2018 (Rs. In Lakhs)

2,968.51

ASSET ALLOCATION



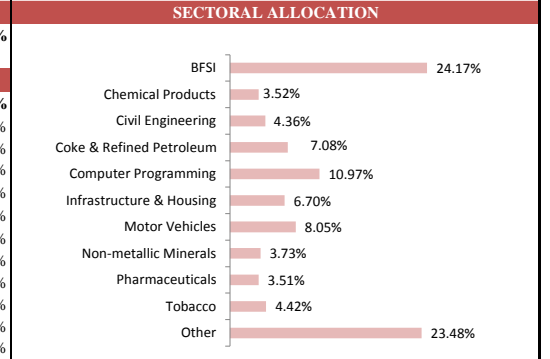
PORTFOLIO AS ON 30th Jun 2018

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **1.29%**

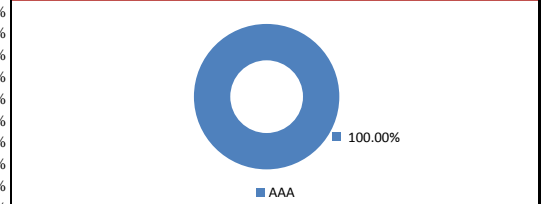
SECURITIES **HOLDINGS** **EQUITY** **98.71%**

Kotak Mahindra MF - Kotak Banking ETF	7.16%
Reliance Industries Ltd.	6.25%
HDFC Bank Ltd.	5.83%
HDFC Ltd.	5.82%
Infosys Technologies Ltd.	5.38%
ITC Ltd.	4.42%
Larsen & Toubro Ltd.	3.68%
TATA Consultancy Services Ltd.	3.18%
Maruti Suzuki India Ltd.	2.98%
ICICI Bank Ltd.	2.81%
Yes Bank Ltd.	2.00%
Hindustan Unilever	1.95%
IndusInd Bank Ltd.	1.93%
HCL Technologies Ltd.	1.75%
State Bank of India	1.72%
Bharat Electronics Ltd.	1.56%
Sun Pharmaceuticals Industries Ltd.	1.55%
Mahindra and Mahindra Ltd.	1.49%
TATA Motors Ltd.	1.48%
Engineers India Limited	1.44%
Bharti Airtel Ltd.	1.44%
Hero MotoCorp Ltd.	1.30%
Asian Paints Ltd.	1.14%
Mahanagar Gas Ltd	1.11%
Axis Bank Ltd.	1.11%
Other	28.25%

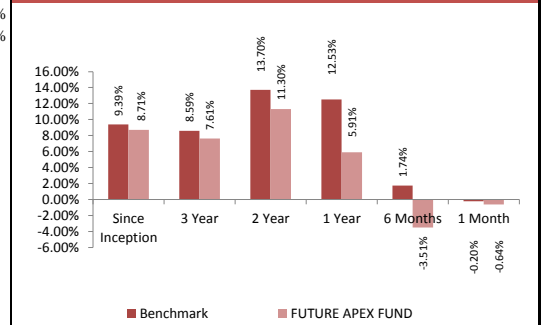
SECTORAL ALLOCATION



Debt Rating Profile

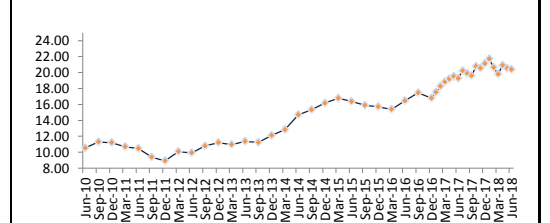


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	0.71%
Equity	80.00%	100.00%	99.29%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV	
Absolute Return	69.35%
Simple Annual Return	8.89%
CAGR Return	6.99%

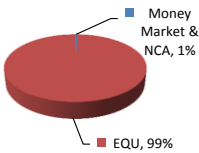
NAV as on 30th Jun 2018

16.9346

AUM as on 30th Jun 2018 (Rs. In Lakhs)

8,343.53

ASSET ALLOCATION



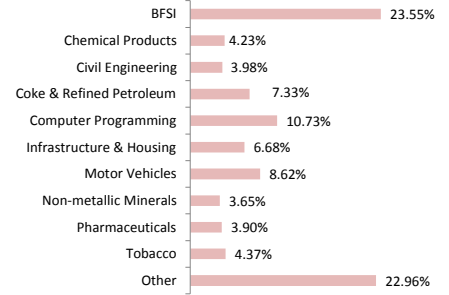
PORTFOLIO AS ON 30th Jun 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.71%

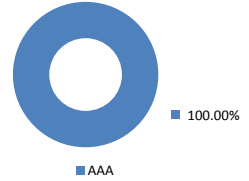
SECURITIES	HOLDINGS
EQUITY	99.29%

Kotak Mahindra MF - Kotak Banking ETF	7.89%
HDFC Bank Ltd.	6.35%
Reliance Industries Ltd.	6.29%
HDFC Ltd.	5.91%
Infosys Technologies Ltd.	5.43%
ITC Ltd.	4.37%
Larsen & Toubro Ltd.	3.74%
TATA Consultancy Services Ltd.	3.20%
Maruti Suzuki India Ltd.	2.99%
ICICI Bank Ltd.	2.61%
Hindustan Unilever	2.53%
TATA Motors Ltd.	2.06%
Sun Pharmaceuticals Industries Ltd.	1.73%
Yes Bank Ltd.	1.71%
IndusInd Bank Ltd.	1.64%
HCL Technologies Ltd.	1.61%
Bharat Electronics Ltd.	1.59%
Power Finance Corporation Ltd.	1.58%
Mahindra and Mahindra Ltd.	1.50%
Bharti Airtel Ltd.	1.44%
State Bank of India	1.42%
Engineers India Limited	1.41%
Kotak PSU Bank ETF	1.41%
Asian Paints Ltd.	1.25%
Aditya Birla Capital Ltd.	1.22%
Other	26.42%

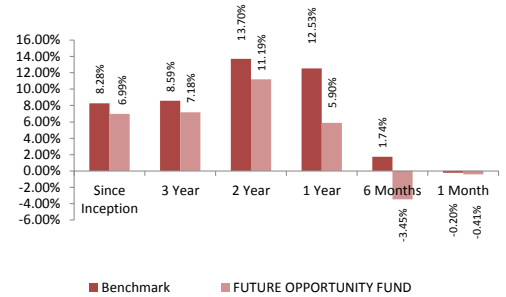
SECTORAL ALLOCATION



Debt Rating Profile

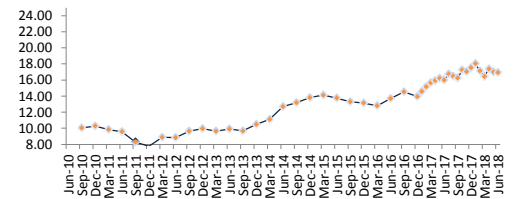


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY
Investment in equities and debt instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	0.97%
Equity	0.00%	100.00%	99.03%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV	
Absolute Return	92.57%
Simple Annual Return	10.70%
CAGR Return	7.87%

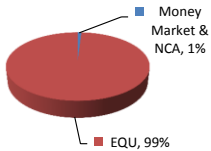
NAV as on 30th Jun 2018

19.25700996

AUM as on 30th Jun 2018 (Rs. In Lakhs)

1,837.77

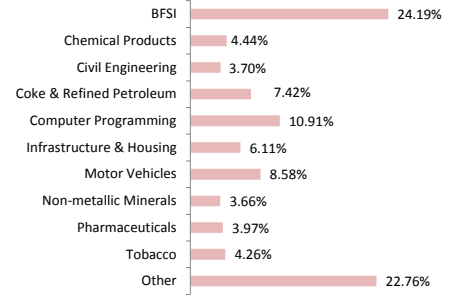
ASSET ALLOCATION



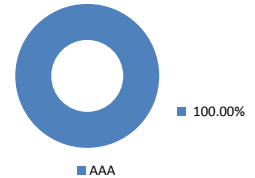
PORTFOLIO AS ON 30th Jun 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.97%
SECURITIES	HOLDINGS
EQUITY	99.03%
Kotak Mahindra MF - Kotak Banking ETF	6.86%
HDFC Bank Ltd.	6.53%
Reliance Industries Ltd.	6.33%
HDFC Ltd.	5.63%
Infosys Technologies Ltd.	5.34%
ITC Ltd.	4.26%
Larsen & Toubro Ltd.	3.70%
TATA Consultancy Services Ltd.	3.35%
Maruti Suzuki India Ltd.	2.99%
Hindustan Unilever	2.77%
ICICI Bank Ltd.	2.62%
TATA Motors Ltd.	2.06%
Sun Pharmaceuticals Industries Ltd.	1.85%
HCL Technologies Ltd.	1.77%
Yes Bank Ltd.	1.68%
IndusInd Bank Ltd.	1.60%
Power Finance Corporation Ltd.	1.55%
Mahindra and Mahindra Ltd.	1.50%
State Bank of India	1.49%
Bharti Airtel Ltd.	1.44%
Engineers India Limited	1.42%
Bharat Electronics Ltd.	1.41%
Aditya Birla Capital Ltd.	1.38%
Hero MotoCorp Ltd.	1.37%
Kotak PSU Bank ETF	1.23%
Other	26.91%

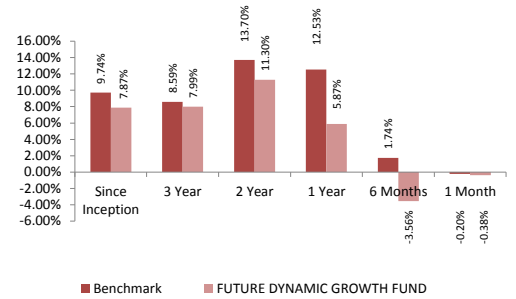
SECTORAL ALLOCATION



Debt Rating Profile

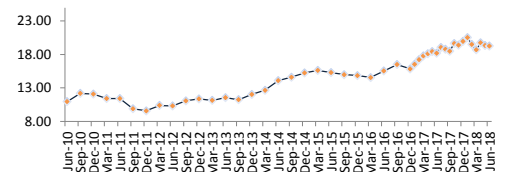


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	14.21%
Money Market and Cash	0.00%	40.00%	1.61%
Equity	50.00%	90.00%	84.18%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV

Absolute Return	133.41%
Simple Annual Return	13.50%
CAGR Return	8.96%

NAV as on 30th Jun 2018

23.34067

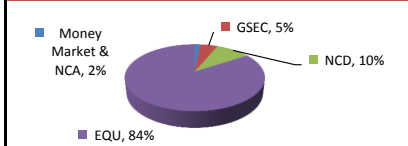
AUM as on 30th Jun 2018 (Rs. In Lakhs)

7,987.90

Modified Duration (In Years)

4.78

ASSET ALLOCATION



PORTFOLIO AS ON 30th Jun 2018

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA **1.61%**

SECURITIES HOLDINGS

GOVERNMENT SECURITIES **4.69%**

8.38% Tamil Nadu SDL 27/01/2026	2.50%
8.96% Tamil Nadu SDL 2024	1.28%
8.17% Central Government 01/12/2044	0.63%
Other	0.29%

SECURITIES HOLDINGS

CORPORATE DEBT **9.52%**

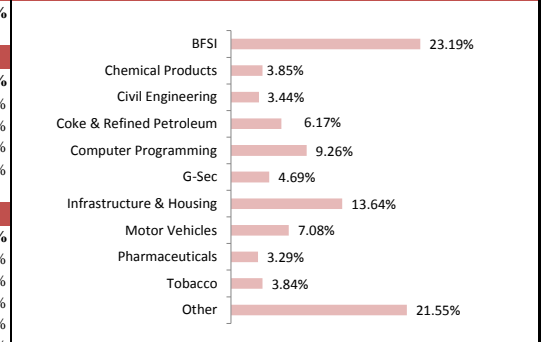
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	3.48%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	2.03%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	1.05%
8.45% Reliance Ports & Terminals Ltd. 12/06/2023	0.99%
8.45% Bajaj Finance Limited 2026 29/09/2026	0.74%
7.90% Inland Waterways Authority of India 03/03/2027	0.60%
11.95% HDFC Ltd. 26/11/2018	0.51%
Other	0.13%

SECURITIES HOLDINGS

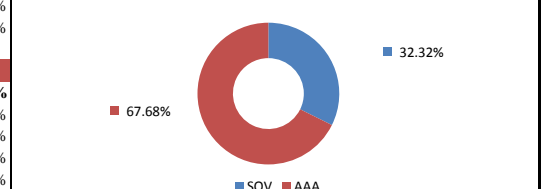
EQUITY **84.18%**

HDFC Bank Ltd.	6.56%
Reliance Industries Ltd.	5.25%
HDFC Ltd.	4.95%
Kotak Mahindra MF - Kotak Banking ETF	4.67%
Infosys Technologies Ltd.	4.50%
ITC Ltd.	3.84%
Larsen & Toubro Ltd.	3.25%
TATA Consultancy Services Ltd.	2.92%
ICICI Bank Ltd.	2.71%
Maruti Suzuki India Ltd.	2.53%
Hindustan Unilever	2.38%
TATA Motors Ltd.	1.73%
Yes Bank Ltd.	1.56%
IndusInd Bank Ltd.	1.50%
Sun Pharmaceuticals Industries Ltd.	1.49%
HCL Technologies Ltd.	1.46%
Power Finance Corporation Ltd.	1.35%
State Bank of India	1.33%
Mahindra and Mahindra Ltd.	1.27%
Bharat Electronics Ltd.	1.26%
Bharti Airtel Ltd.	1.22%
Engineers India Limited	1.19%
Aditya Birla Capital Ltd.	1.17%
Hero MotoCorp Ltd.	1.10%
Asian Paints Ltd.	1.08%
Other	21.92%

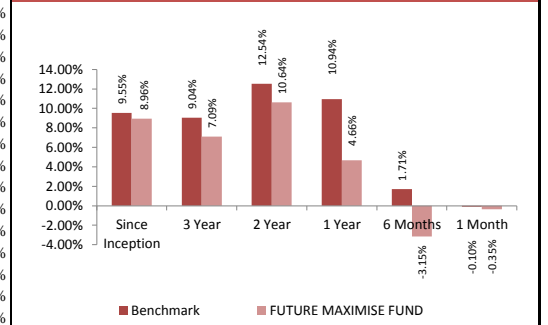
SECTORAL ALLOCATION



Debt Rating Profile

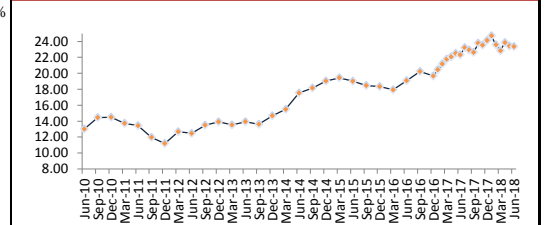


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	43.45%
Money Market and Cash	0.00%	30.00%	3.17%
Equity	30.00%	60.00%	53.38%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV	
Absolute Return	106.86%
Simple Annual Return	10.81%
CAGR Return	7.63%

NAV as on 30th Jun 2018

20.68623

AUM as on 30th Jun 2018 (Rs. In Lakhs)

7,780.83

Modified Duration (In Years)

4.45

ASSET ALLOCATION

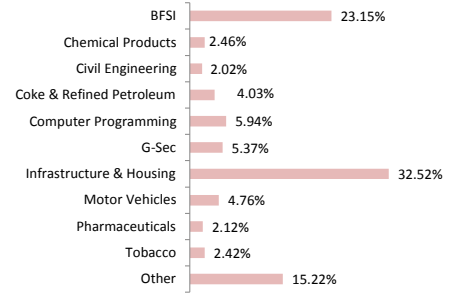


PORTFOLIO AS ON 30th Jun 2018

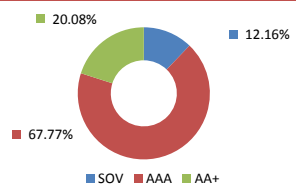
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.17%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	5.37%
8.83% Central Government 12/12/2041	2.06%
8.29% West Bengal SDL 2028 21/02/2028	1.55%
8.97% Central Government 05/12/2030	1.10%
8.96% Tamil Nadu SDL 2024	0.66%
SECURITIES	HOLDINGS
CORPORATE DEBT	38.09%
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	6.61%
10.75% Reliance Capital Ltd. 12/08/2021	6.08%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.90%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	3.69%
9.98% IL&FS Financial Services Ltd. 05/12/2021	2.68%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	2.46%
7.85% Power Finance Corporation Limited 2028 - Ulip	2.22%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	2.08%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	1.55%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	1.54%
8.45% Reliance Ports & Terminals Ltd. 12/06/2023	1.53%
8.52% Hero FinCorp Ltd. 18/06/2027	1.25%
7.39% LIC Hsg 2022	0.98%
7.90% Inland Waterways Authority of India 03/03/2027	0.62%
8.7% HDFC Ltd. 18/05/2020	0.52%
Other	0.39%

SECURITIES	HOLDINGS
EQUITY	53.38%
HDFC Bank Ltd.	3.99%
Reliance Industries Ltd.	3.44%
HDFC Ltd.	2.96%
Infosys Technologies Ltd.	2.93%
Kotak Mahindra MF - Kotak Banking ETF	2.70%
ITC Ltd.	2.42%
Larsen & Toubro Ltd.	2.02%
ICICI Bank Ltd.	1.82%
TATA Consultancy Services Ltd.	1.79%
Maruti Suzuki India Ltd.	1.64%
Hindustan Unilever	1.55%
TATA Motors Ltd.	1.11%
IndusInd Bank Ltd.	1.02%
Sun Pharmaceuticals Industries Ltd.	0.97%
HCL Technologies Ltd.	0.96%
Yes Bank Ltd.	0.93%
State Bank of India	0.85%
Power Finance Corporation Ltd.	0.84%
Mahindra and Mahindra Ltd.	0.83%
Bharti Airtel Ltd.	0.79%
Engineers India Limited	0.77%
Bharat Electronics Ltd.	0.76%
Aditya Birla Capital Ltd.	0.76%
Hero MotoCorp Ltd.	0.70%
Axis Bank Ltd.	0.70%
Other	14.16%

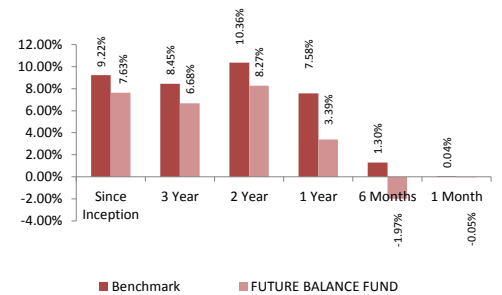
SECTORAL ALLOCATION



Debt Rating Profile

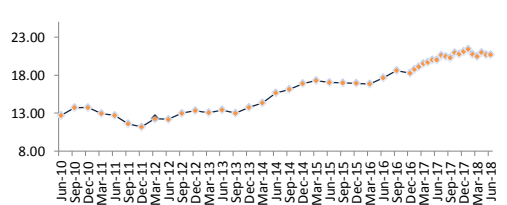


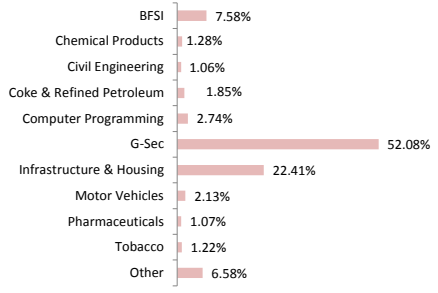
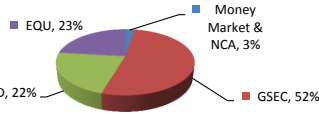
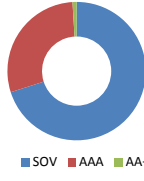
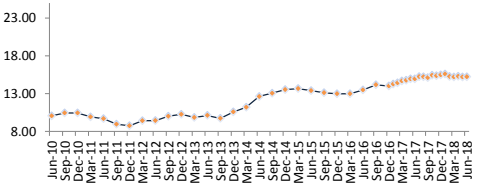
BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

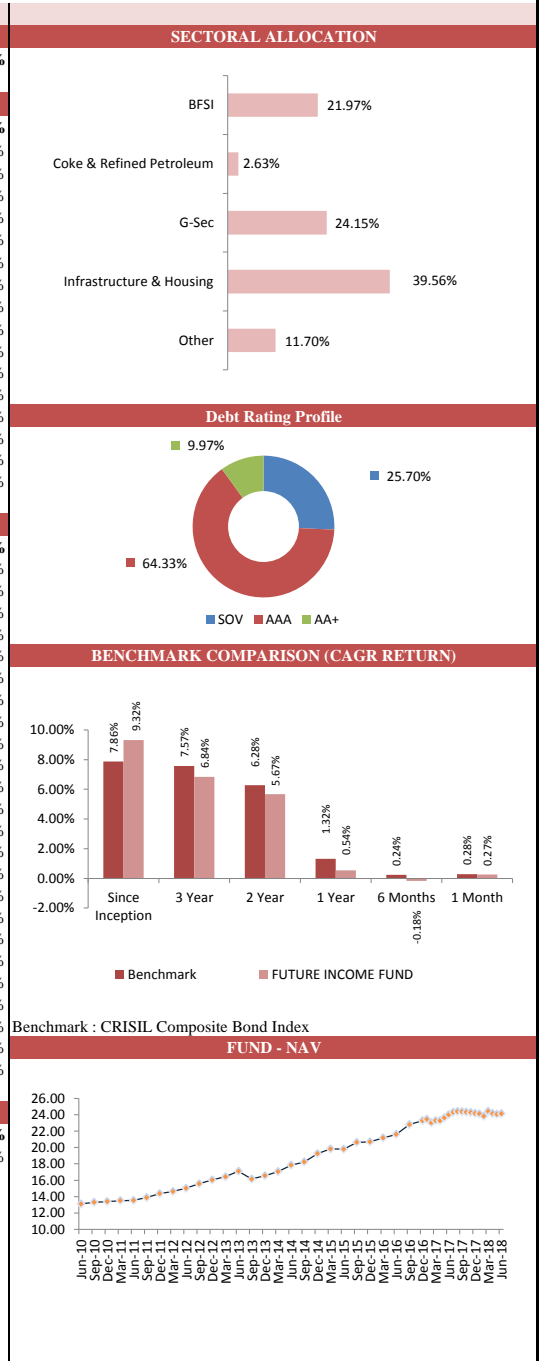
FUND - NAV



ABOUT THE FUND		PORTFOLIO AS ON 30th Jun 2018		SECTORAL ALLOCATION																						
OBJECTIVE To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.		SECURITIES	HOLDINGS	 <table border="1"> <tr><td>BFSI</td><td>7.58%</td></tr> <tr><td>Chemical Products</td><td>1.28%</td></tr> <tr><td>Civil Engineering</td><td>1.06%</td></tr> <tr><td>Coke & Refined Petroleum</td><td>1.85%</td></tr> <tr><td>Computer Programming</td><td>2.74%</td></tr> <tr><td>G-Sec</td><td>52.08%</td></tr> <tr><td>Infrastructure & Housing</td><td>22.41%</td></tr> <tr><td>Motor Vehicles</td><td>2.13%</td></tr> <tr><td>Pharmaceuticals</td><td>1.07%</td></tr> <tr><td>Tobacco</td><td>1.22%</td></tr> <tr><td>Other</td><td>6.58%</td></tr> </table>	BFSI	7.58%	Chemical Products	1.28%	Civil Engineering	1.06%	Coke & Refined Petroleum	1.85%	Computer Programming	2.74%	G-Sec	52.08%	Infrastructure & Housing	22.41%	Motor Vehicles	2.13%	Pharmaceuticals	1.07%	Tobacco	1.22%	Other	6.58%
BFSI	7.58%																									
Chemical Products	1.28%																									
Civil Engineering	1.06%																									
Coke & Refined Petroleum	1.85%																									
Computer Programming	2.74%																									
G-Sec	52.08%																									
Infrastructure & Housing	22.41%																									
Motor Vehicles	2.13%																									
Pharmaceuticals	1.07%																									
Tobacco	1.22%																									
Other	6.58%																									
Fund Manager Details		MONEY MARKET INSTRUMENTS & NCA	2.58%																							
<table border="1"> <thead> <tr> <th rowspan="2">Fund Manager</th> <th colspan="3">No. Of Funds Managed</th> </tr> <tr> <th>Equity</th> <th>Debt</th> <th>Hybrid</th> </tr> </thead> <tbody> <tr> <td>Niraj Kumar</td> <td>4</td> <td>3</td> <td>7</td> </tr> <tr> <td>Yahya Bookwala</td> <td>-</td> <td>3</td> <td>7</td> </tr> </tbody> </table>		Fund Manager	No. Of Funds Managed			Equity	Debt	Hybrid	Niraj Kumar	4	3	7	Yahya Bookwala	-	3	7	SECURITIES	HOLDINGS								
Fund Manager	No. Of Funds Managed																									
	Equity	Debt	Hybrid																							
Niraj Kumar	4	3	7																							
Yahya Bookwala	-	3	7																							
ASSET ALLOCATION		GOVERNMENT SECURITIES	52.08%																							
<table border="1"> <thead> <tr> <th>Composition</th> <th>Min.</th> <th>Max.</th> <th>Actual</th> </tr> </thead> <tbody> <tr> <td>Fixed Income including Money Market Instruments</td> <td>0.00%</td> <td>100.00%</td> <td>76.83%</td> </tr> <tr> <td>Equity</td> <td>0.00%</td> <td>100.00%</td> <td>23.17%</td> </tr> </tbody> </table>		Composition	Min.	Max.	Actual	Fixed Income including Money Market Instruments	0.00%	100.00%	76.83%	Equity	0.00%	100.00%	23.17%	8.72% Andhra Pradesh SDL 06/02/2023	13.91%											
Composition	Min.	Max.	Actual																							
Fixed Income including Money Market Instruments	0.00%	100.00%	76.83%																							
Equity	0.00%	100.00%	23.17%																							
RISK RETURN PROFILE		8.48% Maharashtra SDL 24/02/2020	7.04%																							
Risk	Low to medium																									
Return	Low to medium																									
RATING		8.87% Tamil Nadu SDL 16/10/2024	7.00%																							
The rating of all the Corporate Debt in our portfolio is rated as AA or higher.		8.08% West Bengal SDL 25/02/2025	5.38%																							
DATE OF INCEPTION		8.15% Gujarat SDL 23/09/2025	4.72%																							
18th May 2010		8.56% Kerala SDL 2020 - Ulip	4.14%																							
FUND PERFORMANCE as on 30th Jun 2018		9.4% Madhya Pradesh SDL 30/01/2024	3.57%																							
Returns since Publication of NAV		8.94% Gujarat SDL 24/09/2024	3.51%																							
Absolute Return	52.12%																									
Simple Annual Return	6.44%																									
CAGR Return	5.32%																									
HIGHEST NAV GUARANTEED		8.98% West Bengal SDL 23/07/2024	2.81%																							
15.6875		SECURITIES	HOLDINGS																							
NAV as on 30th Jun 2018		CORPORATE DEBT	22.17%																							
15.21237		8.75% LIC Housing Finance Ltd. 12/02/2021	6.86%																							
AUM as on 30th Jun 2018 (Rs. In Lakhs)		8.7% HDFC Ltd. 18/05/2020	6.84%																							
1,465.07		10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	5.71%																							
Modified Duration (In Years)		8.38% Power Finance Corporation Ltd. 27/04/2020	2.04%																							
3.23		10.5% M&M Financial Services Ltd. 13/12/2021	0.72%																							
ASSET ALLOCATION		SECURITIES	HOLDINGS																							
 <table border="1"> <tr><td>EQU, 23%</td></tr> <tr><td>Money Market & NCA, 3%</td></tr> <tr><td>NCD, 22%</td></tr> <tr><td>GSEC, 52%</td></tr> </table>		EQU, 23%	Money Market & NCA, 3%	NCD, 22%	GSEC, 52%	EQUITY	23.17%																			
EQU, 23%																										
Money Market & NCA, 3%																										
NCD, 22%																										
GSEC, 52%																										
		HDFC Bank Ltd.	2.15%																							
		Reliance Industries Ltd.	1.51%																							
		Infosys Technologies Ltd.	1.30%																							
		HDFC Ltd.	1.25%																							
		ITC Ltd.	1.22%																							
		Larsen & Toubro Ltd.	1.06%																							
		ICICI Bank Ltd.	0.98%																							
		TATA Consultancy Services Ltd.	0.91%																							
		Hindustan Unilever	0.85%																							
		Maruti Suzuki India Ltd.	0.72%																							
		State Bank of India	0.59%																							
		Sun Pharmaceuticals Industries Ltd.	0.51%																							
		TATA Motors Ltd.	0.49%																							
		Yes Bank Ltd.	0.48%																							
		Kotak PSU Bank ETF	0.44%																							
		HCL Technologies Ltd.	0.42%																							
		Future Retail Ltd.	0.41%																							
		IndusInd Bank Ltd.	0.38%																							
		Power Finance Corporation Ltd.	0.37%																							
		Mahindra and Mahindra Ltd.	0.36%																							
		Mahanagar Gas Ltd	0.35%																							
		Aditya Birla Capital Ltd.	0.34%																							
		Engineers India Limited	0.33%																							
		Hero MotoCorp Ltd.	0.32%																							
		Axis Bank Ltd.	0.31%																							
		Other	5.11%																							
		DEBT RATING PROFILE																								
		 <table border="1"> <tr><td>SOV</td><td>70.07%</td></tr> <tr><td>AAA</td><td>28.97%</td></tr> <tr><td>AA+</td><td>0.96%</td></tr> </table>	SOV	70.07%	AAA	28.97%	AA+	0.96%																		
SOV	70.07%																									
AAA	28.97%																									
AA+	0.96%																									
		FUND - NAV																								
																										

ABOUT THE FUND			
OBJECTIVE To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.			
STRATEGY Investments in assets of low or moderate risk.			
Fund Manager Details			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7
ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	88.30%
Money Market and Cash	0.00%	50.00%	11.70%
Equity	0.00%	0.00%	0.00%
RISK RETURN PROFILE			
Risk Low			Low
Return Low			Low
RATING			
The rating of all the Corporate Debt in our portfolio is rated as AA or higher.			
DATE OF INCEPTION			
18th July 2008			
FUND PERFORMANCE as on 30th Jun 2018			
Returns since Publication of NAV			
Absolute Return			141.24%
Simple Annual Return			14.29%
CAGR Return			9.32%
NAV as on 30th Jun 2018			
24.12432			
AUM as on 30th Jun 2018 (Rs. In Lakhs)			
17,930.93			
Modified Duration (In Years)			
4.77			
ASSET ALLOCATION			

PORTFOLIO AS ON 30th Jun 2018	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA 11.70%	
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES 24.15%	
8.96% Tamil Nadu SDL 2024	3.36%
9.50% HARYANA SDL 2023 11/09/2023	2.63%
9.71% Haryana SDL 12/03/2024	2.25%
8.29% West Bengal SDL 2028 21/02/2028	1.99%
7.77% AP SDL 2028 10/01/2028	1.82%
8.17% Central Government 01/12/2044	1.74%
9.25% KA SDL 2024	1.74%
8.08% West Bengal SDL 25/02/2025	1.65%
9.71% Andhra Pradesh SDL 12/03/2024	1.52%
8.06% Tamil Nadu SDL 15/04/2025	1.33%
9.18% Andhra Pradesh SDL 28/05/2024	1.10%
9.72% Haryana SDL 2023 28/08/2023	0.77%
7.69% TAMIL NADU SDL 2027 20/12/2027	0.71%
9.48% West Bengal SDL 17/07/2023	0.58%
9.4% Madhya Pradesh SDL 30/01/2024	0.53%
Other	0.42%
SECURITIES	HOLDINGS
CORPORATE DEBT 61.53%	
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	7.57%
7.85% Power Finance Corporation Limited 2028 - Ulip	4.39%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	4.27%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	3.51%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.33%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	3.32%
9% Indiabulls Housing Finance Ltd. 30/06/2026	2.84%
8.45% Sundaram Finance Ltd. 07/06/2027	2.75%
8.45% Sundaram Finance Ltd 2028 19/01/2028	2.75%
8.42% HDB Financial Services Ltd 2028 ULIP 01/02/2028	2.75%
7.85% LIC Housing Finance Ltd 2022	2.70%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.65%
8.45% Bajaj Finance Limited 2026 29/09/2026	2.42%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	2.25%
7.39% LIC Hsg 2022	2.24%
7.90% Inland Waterways Authority of India 03/03/2027	2.15%
9.98% IL&FS Financial Services Ltd. 05/12/2021	1.68%
8.45% Reliance Ports & Terminals Ltd. 12/06/2023	1.66%
8.75% Bajaj Finance Ltd. 14/08/2026	1.45%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	1.31%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	1.17%
10.5% M&M Financial Services Ltd. 13/12/2021	1.05%
9.8% LNT Finance Ltd. 21/12/2022	0.75%
Other	0.59%
SECURITIES	HOLDINGS
EQUITY 2.63%	
7.00% Reliance Industries Limited 2022 - Ulip	2.63%



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY
Low risk investment such as money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market and Cash	0.00%	75.00%	47.12%
Short Term Debt	20.00%	100.00%	52.88%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV	
Absolute Return	124.99%
Simple Annual Return	12.65%
CAGR Return	8.55%

NAV as on 30th Jun 2018

22.49851

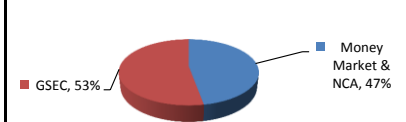
AUM as on 30th Jun 2018 (Rs. In Lakhs)

3,182.51

Modified Duration (In Years)

2.31

ASSET ALLOCATION



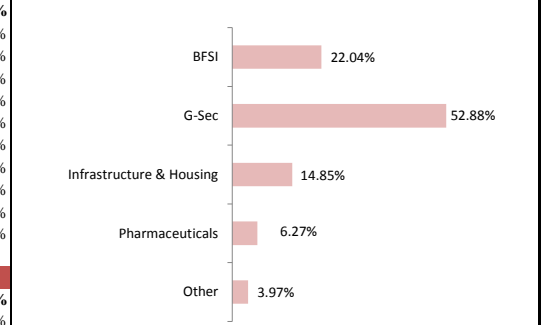
PORTFOLIO AS ON 30th Jun 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	47.12%
Indiabulls Housing Finance Limited CP - 14/06/2019	8.11%
L&T Infra Finance CP - 15/11/2018	6.74%
Piramal Enterprises Ltd. 17/07/2018	6.27%
Kotak Mahindra Prime Ltd. 21/08/2018	6.23%
L&T Finance Limited CP - 09/04/2019	5.94%
Capital First Limited 05/06/2019	5.82%
6.80% HDFC Bank 21/07/2017	3.11%
Net Current Assets	2.00%
CBLO02072018	1.96%
6.75% Axis Bank FD 21 Aug 2018	0.94%

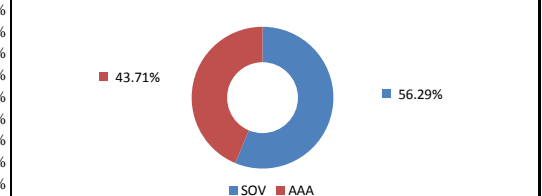
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	52.88%
9.72% Haryana SDL 2023 28/08/2023	12.31%
8.96% Tamil Nadu SDL 2024	8.08%
9.25% KA SDL 2024	6.54%
8.16% Maharashtra SDL 10/12/2024	4.88%
8.89% Andhra Pradesh SDL 2022 ULIP	4.83%
8.86% Andhra Pradesh SDL 06/06/2022	4.83%
9.03% Kerala SDL 07/12/2021	3.43%
8.89% Maharashtra SDL 05/10/2021	3.22%
9.50% HARYANA SDL 2023 11/09/2023	1.65%
9.48% West Bengal SDL 17/07/2023	1.65%
9.18% Andhra Pradesh SDL 28/05/2024	0.98%
Other	0.47%

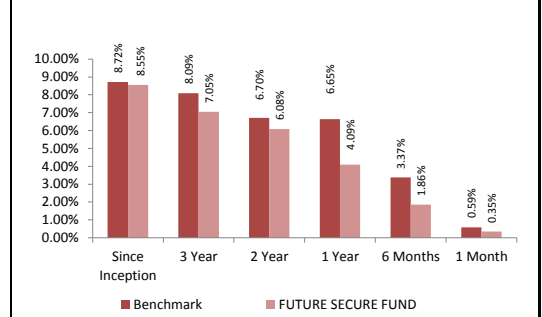
SECTORAL ALLOCATION



Debt Rating Profile

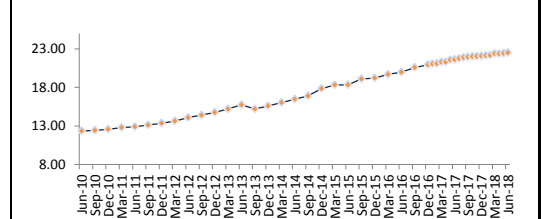


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a high probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	1.14%
Equity	60.00%	100.00%	98.86%

RISK RETURN PROFILE

Risk	Very High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV	
Absolute Return	232.87%
Simple Annual Return	24.13%
CAGR Return	13.27%

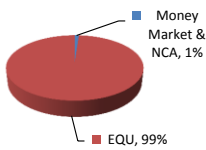
NAV as on 30th Jun 2018

33.28659

AUM as on 30th Jun 2018 (Rs. In Lakhs)

1,127.86

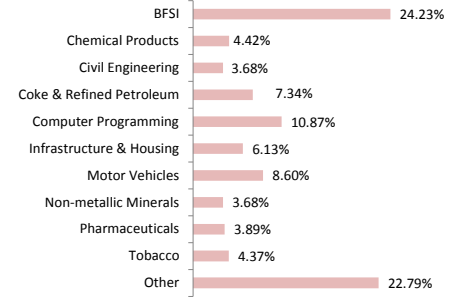
ASSET ALLOCATION



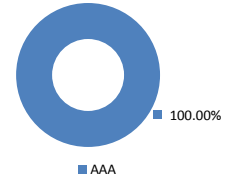
PORTFOLIO AS ON 30th Jun 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.14%
SECURITIES	HOLDINGS
EQUITY	98.86%
Kotak Mahindra MF - Kotak Banking ETF	6.51%
HDFC Bank Ltd.	6.43%
Reliance Industries Ltd.	6.30%
HDFC Ltd.	5.47%
Infosys Technologies Ltd.	5.36%
ITC Ltd.	4.37%
Larsen & Toubro Ltd.	3.68%
TATA Consultancy Services Ltd.	3.28%
Maruti Suzuki India Ltd.	3.00%
Hindustan Unilever	2.75%
ICICI Bank Ltd.	2.75%
TATA Motors Ltd.	2.07%
Yes Bank Ltd.	2.05%
HCL Technologies Ltd.	1.78%
Sun Pharmaceuticals Industries Ltd.	1.76%
IndusInd Bank Ltd.	1.56%
Power Finance Corporation Ltd.	1.56%
Bharat Electronics Ltd.	1.50%
Mahindra and Mahindra Ltd.	1.50%
State Bank of India	1.45%
Bharti Airtel Ltd.	1.45%
Engineers India Limited	1.42%
Hero MotoCorp Ltd.	1.35%
Aditya Birla Capital Ltd.	1.28%
Asian Paints Ltd.	1.22%
Other	27.03%

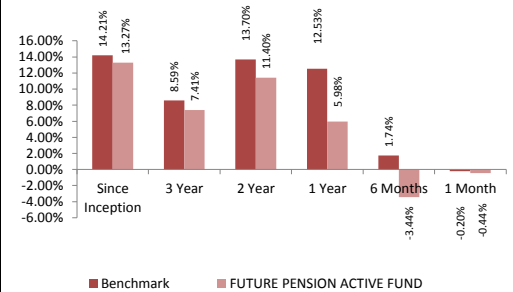
SECTORAL ALLOCATION



Debt Rating Profile

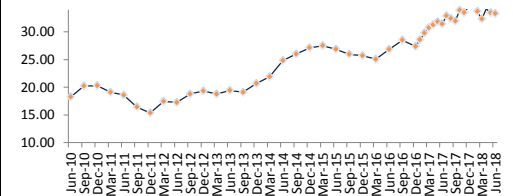


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	3.07%
Money Market Instruments			
Government Bonds and Corporate Bonds	30.00%	80.00%	38.39%
Equity	20.00%	70.00%	60.15%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV	
Absolute Return	190.41%
Simple Annual Return	19.73%
CAGR Return	11.68%

NAV as on 30th Jun 2018

29.04068

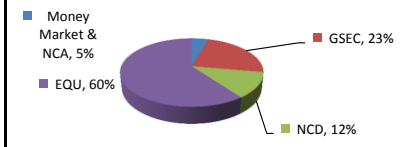
AUM as on 30th Jun 2018 (Rs. In Lakhs)

322.17

Modified Duration (In Years)

4.72

ASSET ALLOCATION



PORTFOLIO AS ON 30th Jun 2018

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **4.54%**

SECURITIES
GOVERNMENT SECURITIES **HOLDINGS** **23.23%**

8.38% Tamil Nadu SDL 27/01/2026	15.51%
8.51% Maharashtra SDL 09/03/2026	4.59%
7.92% West Bengal SDL 15/03/2027	3.03%
Other	0.09%

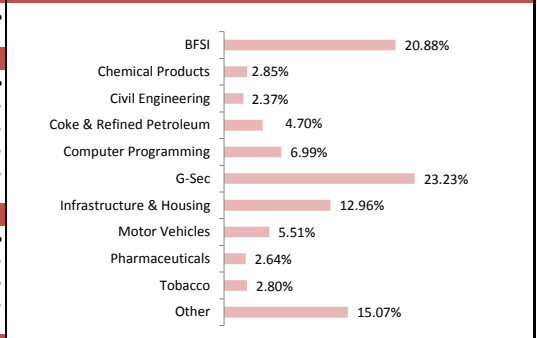
SECURITIES
CORPORATE DEBT **HOLDINGS** **12.09%**

10.63% IOT Utkal Energy Services Ltd. 20/09/2028	5.83%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.25%
8.52%Hero FinCorp Ltd. 18/06/2027	3.01%

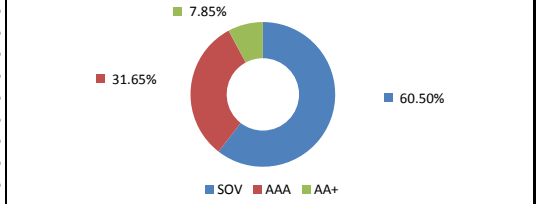
SECURITIES
EQUITY **HOLDINGS** **60.15%**

HDFC Bank Ltd.	4.69%
Reliance Industries Ltd.	4.01%
HDFC Ltd.	3.93%
Infosys Technologies Ltd.	3.51%
ITC Ltd.	2.80%
Larsen & Toubro Ltd.	2.37%
ICICI Bank Ltd.	2.28%
TATA Consultancy Services Ltd.	2.10%
Maruti Suzuki India Ltd.	1.92%
Hindustan Unilever	1.79%
State Bank of India	1.33%
TATA Motors Ltd.	1.30%
IndusInd Bank Ltd.	1.25%
Sun Pharmaceuticals Industries Ltd.	1.17%
Yes Bank Ltd.	1.09%
HCL Technologies Ltd.	1.08%
Power Finance Corporation Ltd.	0.98%
Mahindra and Mahindra Ltd.	0.97%
Axis Bank Ltd.	0.96%
Bharat Electronics Ltd.	0.96%
Bharti Airtel Ltd.	0.93%
Engineers India Limited	0.91%
Aditya Birla Capital Ltd.	0.85%
Asian Paints Ltd.	0.77%
Punjab National Bank	0.71%
Other	15.47%

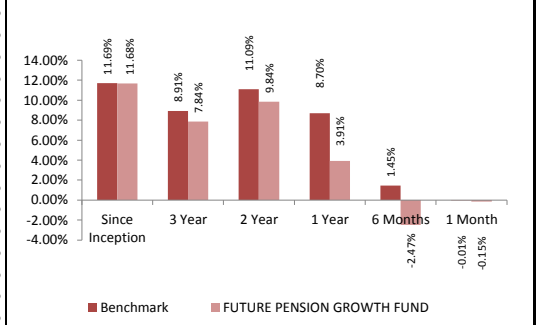
SECTORAL ALLOCATION



Debt Rating Profile

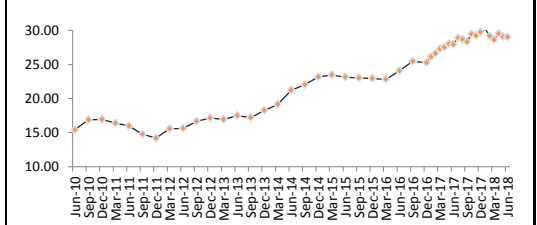


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	2.47%
Money Market Instruments			
Government Bonds and Corporate Bonds	80.00%	100.00%	75.47%
Equity	0.00%	20.00%	15.43%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV	
Absolute Return	148.77%
Simple Annual Return	15.42%
CAGR Return	9.91%

NAV as on 30th Jun 2018

24.87748

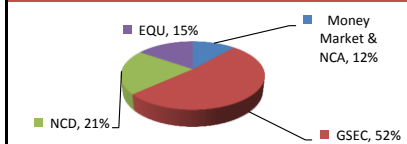
AUM as on 30th Jun 2018 (Rs. In Lakhs)

190.43

Modified Duration (In Years)

5.37

ASSET ALLOCATION



PORTFOLIO AS ON 30th Jun 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	11.57%

SECURITIES

GOVERNMENT SECURITIES	51.80%
------------------------------	---------------

8.08% Maharashtra SDL 15/06/2026	38.72%
8.96% Tamil Nadu SDL 2024	8.10%
7.92% West Bengal SDL 15/03/2027	3.08%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.37%
8.51% Andhra Pradesh SDL 17/02/2021	0.53%

SECURITIES

CORPORATE DEBT	21.19%
-----------------------	---------------

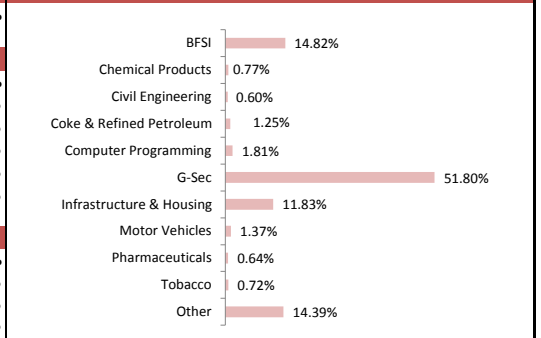
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	6.75%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	5.24%
8.52% Hero FinCorp Ltd. 18/06/2027	5.10%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	4.10%

SECURITIES

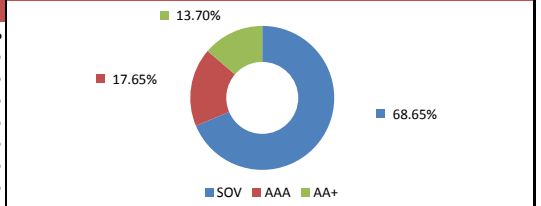
EQUITY	15.43%
---------------	---------------

HDFC Bank Ltd.	1.18%
Reliance Industries Ltd.	1.08%
HDFC Ltd.	0.97%
Infosys Technologies Ltd.	0.91%
ITC Ltd.	0.72%
ICICI Bank Ltd.	0.64%
Larsen & Toubro Ltd.	0.60%
TATA Consultancy Services Ltd.	0.54%
Hindustan Unilever	0.49%
Maruti Suzuki India Ltd.	0.46%
State Bank of India	0.35%
TATA Motors Ltd.	0.34%
IndusInd Bank Ltd.	0.30%
Sun Pharmaceuticals Industries Ltd.	0.30%
HCL Technologies Ltd.	0.28%
Yes Bank Ltd.	0.28%
Bharat Electronics Ltd.	0.26%
Axis Bank Ltd.	0.26%
Power Finance Corporation Ltd.	0.25%
Mahindra and Mahindra Ltd.	0.24%
Engineers India Limited	0.23%
Bharti Airtel Ltd.	0.23%
Hero MotoCorp Ltd.	0.22%
Aditya Birla Capital Ltd.	0.22%
Asian Paints Ltd.	0.20%
Other	3.86%

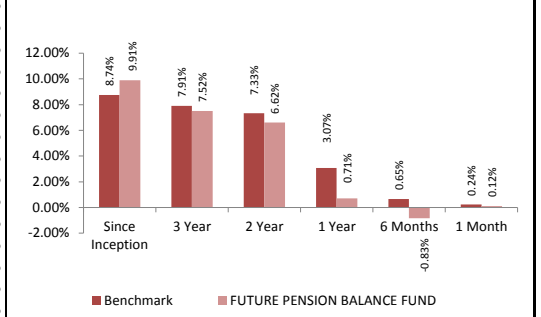
SECTORAL ALLOCATION



Debt Rating Profile

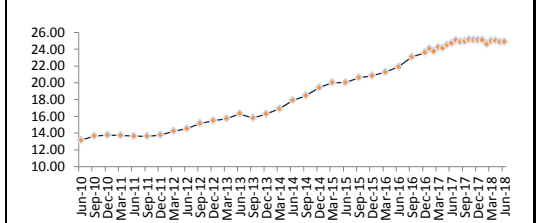


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	4.33%
Money Market Instruments			
Government Bonds and Corporate Bonds	0.00%	100.00%	97.71%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV

Absolute Return	142.91%
Simple Annual Return	14.81%
CAGR Return	9.63%

NAV as on 30th Jun 2018

24.29071

AUM as on 30th Jun 2018 (Rs. In Lakhs)

119.97

Modified Duration (In Years)

4.91

ASSET ALLOCATION



PORTFOLIO AS ON 30th Jun 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	6.63%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 51.33%

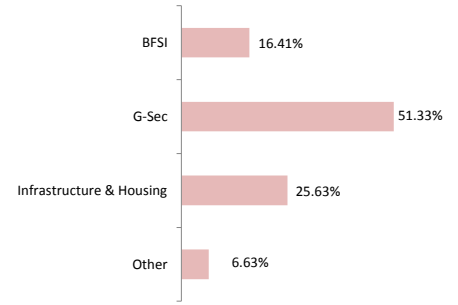
8.08% Maharashtra SDL 15/06/2026	39.33%
8.29% West Bengal SDL 2028 21/02/2028	8.40%
8.51% Andhra Pradesh SDL 17/02/2021	1.69%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.13%
7.25% GUJARAT SDL 2027 ULIP 12/07/2027	0.78%

SECURITIES HOLDINGS

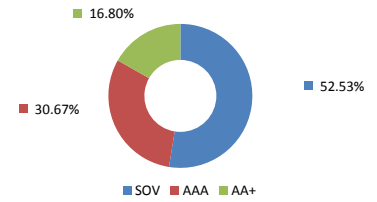
CORPORATE DEBT 42.05%

10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	8.72%
9.98% IL&FS Financial Services Ltd. 05/12/2021	8.68%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	8.32%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	8.23%
8.52% Hero FinCorp Ltd. 18/06/2027	8.09%

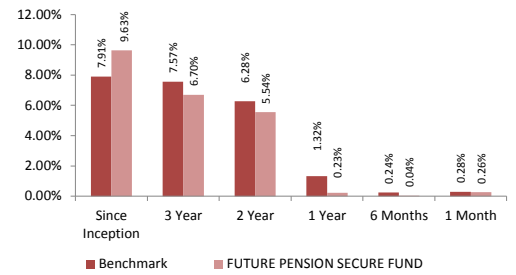
SECTORAL ALLOCATION



Debt Rating Profile

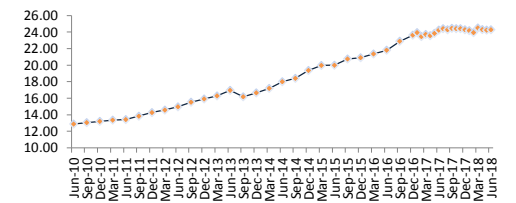


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Investment in a spread of equities.
Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	40.00%	80.00%	55.24%
Money Market and Cash			
Equity	20.00%	60.00%	44.76%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV

Absolute Return	107.83%
Simple Annual Return	11.90%
CAGR Return	8.41%

NAV as on 30th Jun 2018

20.78291276

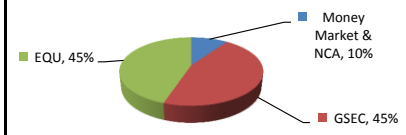
AUM as on 30th Jun 2018 (Rs. In Lakhs)

0.98

Modified Duration (In Years)

4.31

ASSET ALLOCATION



PORTFOLIO AS ON 30th Jun 2018

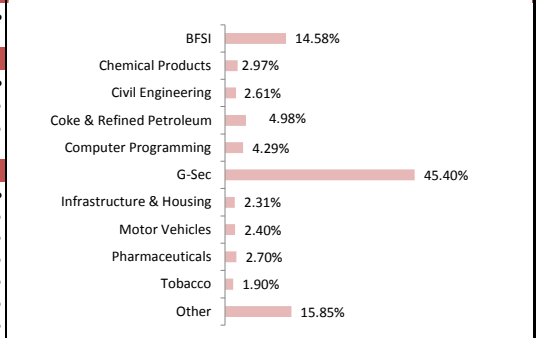
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	9.84%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	45.40%
7.72% Central Government 25/05/2025	27.00%
8.96% Tamil Nadu SDL 2024	18.40%

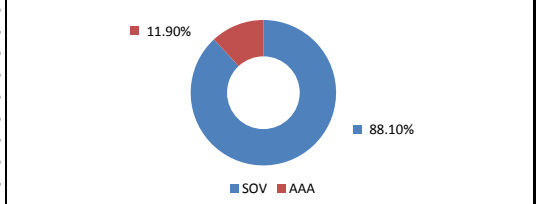
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	44.76%
Reliance Industries Ltd.	3.98%
HDFC Ltd.	3.90%
Infosys Technologies Ltd.	2.67%
Larsen & Toubro Ltd.	2.61%
ICICI Bank Ltd.	2.25%
HDFC Bank Ltd.	2.15%
ITC Ltd.	1.90%
State Bank of India	1.86%
Hindustan Unilever	1.68%
Yes Bank Ltd.	1.39%
Aditya Birla Capital Ltd.	1.36%
Asian Paints Ltd.	1.29%
Bharat Electronics Ltd.	1.22%
Sun Pharmaceuticals Industries Ltd.	1.15%
TATA Motors Ltd.	1.10%
India Cements Ltd.	0.97%
HCL Technologies Ltd.	0.95%
Lupin Ltd.	0.92%
Mahindra and Mahindra Ltd.	0.92%
Engineers India Limited	0.89%
Power Finance Corporation Ltd.	0.87%
Mahanagar Gas Ltd	0.85%
Tech Mahindra Ltd.	0.67%
Punjab National Bank	0.62%
Aurobindo Pharma Ltd.	0.62%
Other	5.97%

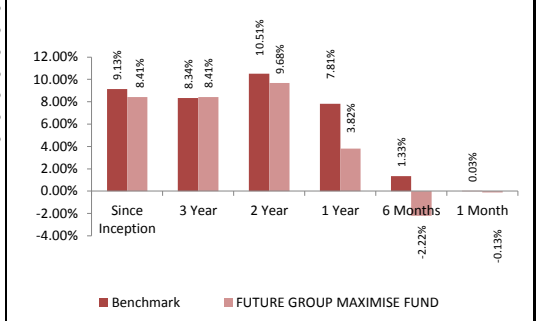
SECTORAL ALLOCATION



Debt Rating Profile

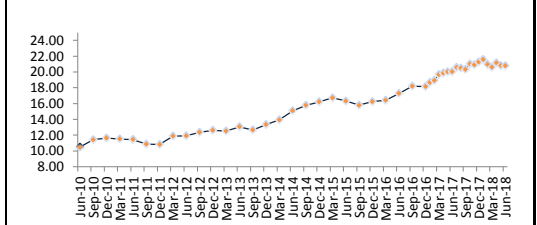


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	60.00%	90.00%	68.90%
Money Market and Cash			
Equity	10.00%	40.00%	31.10%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

15th February 2010

FUND PERFORMANCE as on 30th Jun 2018

Returns since Publication of NAV	
Absolute Return	95.46%
Simple Annual Return	11.38%
CAGR Return	8.32%

NAV as on 30th Jun 2018

19.546429

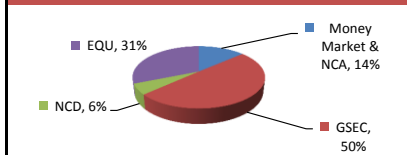
AUM as on 30th Jun 2018 (Rs. In Lakhs)

3.59

Modified Duration (In Years)

4.13

ASSET ALLOCATION



PORTFOLIO AS ON 30th Jun 2018

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA **13.54%**

SECURITIES HOLDINGS

GOVERNMENT SECURITIES **49.74%**

7.72% Central Government 25/05/2025	27.26%
8.38% Tamil Nadu SDL 27/01/2026	13.92%
8.89% Andhra Pradesh SDL 2022 ULIP	8.57%

SECURITIES HOLDINGS

CORPORATE DEBT **5.61%**

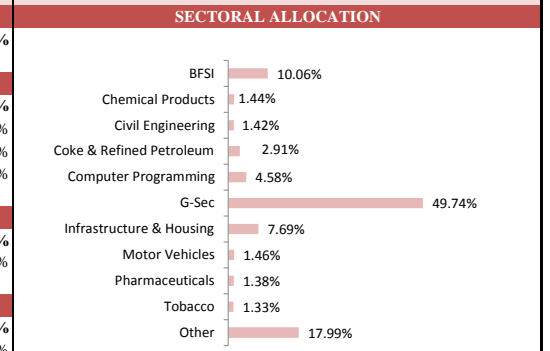
8.85% Indiabulls Housing Finance Ltd. 25/09/2026

SECURITIES HOLDINGS

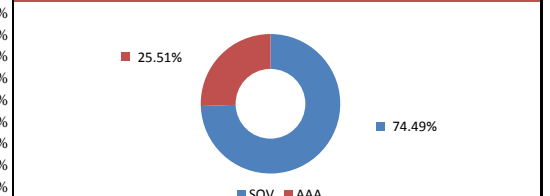
EQUITY **31.10%**

HDFC Ltd.	2.66%
Reliance Industries Ltd.	2.44%
HDFC Bank Ltd.	2.35%
TATA Consultancy Services Ltd.	2.06%
Infosys Technologies Ltd.	1.82%
ICICI Bank Ltd.	1.46%
Larsen & Toubro Ltd.	1.42%
ITC Ltd.	1.33%
Hindustan Unilever	0.91%
Sun Pharmaceuticals Industries Ltd.	0.79%
TATA Motors Ltd.	0.75%
State Bank of India	0.72%
Aditya Birla Capital Ltd.	0.70%
Yes Bank Ltd.	0.66%
Bharat Electronics Ltd.	0.61%
Power Finance Corporation Ltd.	0.54%
IndusInd Bank Ltd.	0.54%
Bharti Airtel Ltd.	0.53%
HCL Technologies Ltd.	0.52%
Mahindra and Mahindra Ltd.	0.50%
Engineers India Limited	0.48%
Mahanagar Gas Ltd	0.46%
Axis Bank Ltd.	0.43%
Indraprastha Gas Ltd.	0.42%
Punjab National Bank	0.40%
Other	5.60%

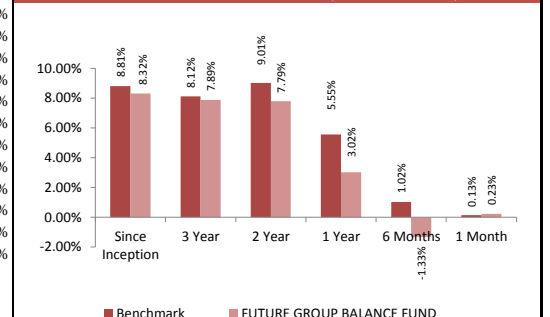
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV

