

Investment Snapshot

July, 2012



Dear Policyholder,

Greetings from Future Generali India Life Insurance.

Let me begin by quoting Paul Samuelson, who once famously remarked that "Investing should be more like watching paint dry or watching grass grow. If you want excitement, take \$800 and go to Las Vegas." Samuelson was the first American Economist to win a Nobel Prize. His idea of investment as a long-term tool of financial planning seems truer today than any time before. With proper planning and patience we can carve out for ourselves a rich and secure future, which is indeed far more exciting than a lucky outing to a Las Vegas casino.

The current times have been tough for investors. Their patience has been tested over the last 3 to 4 years. The rewards also have not been very exciting. However, going by Samuelson's advice, today probably is the time to let that "paint dry" and "watch the grass grow". The time is ripe for long term investments in equity markets where valuations are cheap and investor sentiments lie low. The time is ripe to build a financial security net for yourself and your family.

The first quarter of the new financial year 2012-13, saw volatile markets and jittery investor sentiments across the globe. The victory of pro-Euro zone parties in the Greek elections came as a positive surprise for markets. The commitment shown by European Union (EU) members in containing the spread of the current crisis is quite commendable. The latest

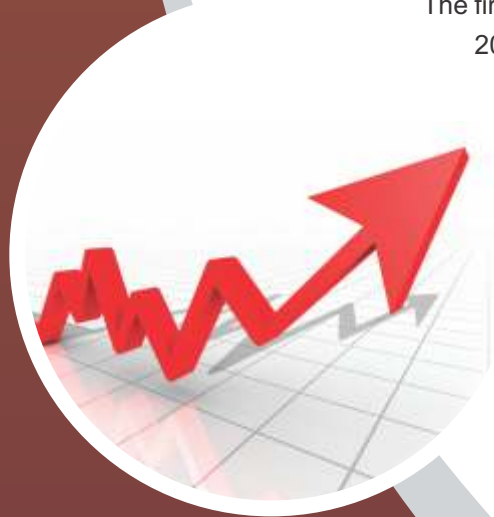
measures taken by the EU on a unified banking sector "super regulator" and European Stability Mechanism (ESM, bailout fund) may take time to kick – in. But it certainly helps to reduce the chances of a 2008 "Lehmann" kind big bang crisis.

Global Economic Scenario:

- In Europe, the 10 year bond yields of Spain and Italy have reached alarming levels. Spanish banks have received a Eur100bn bailout from the EU rescue fund.
- In USA, the job market and other growth statistics have dipped in the last quarter. The unemployment rate in the USA was recorded at 8.2% in June 2012 after dropping to 8.1% in April 2012. The GDP growth slowed sequentially and was recorded at 1.9% for Q1CY2012 vs. 3.0% in the previous quarter.
- In India, growth slowed down in Q4FY2012 to 5.3%, the slowest pace of growth in 9 years. The full year GDP FY2012 was recorded at 6.5% vs. 8.4% previous year. The current account deficit widened to its highest ever level of 4.5% of GDP. Inflation has however marginally come down to 7.55% in May 2012 compared to 7.69% (revised) in March 2012. RBI has cut interest rates by 50bps in April 2012 and may continue to do the same in the coming months.
- IMF has recently cut USA growth forecast to 2% (vs. 2.1% earlier) in CY2012. The following chart gives a brief snapshot of GDP growth forecasts for 2012 in advanced and emerging markets:

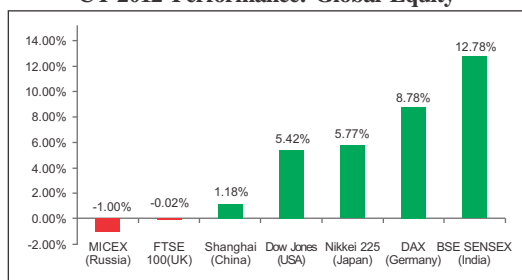
World: Real GDP Growth Rate (IMF)					
Countries (Key-f-f)	2009 (in %)	2010 (in %)	2011 (in %)	2012 f (in %)	2013 f (in %)
Euro Area	-4.3	1.9	1.5	-0.3	0.7
Brazil	-0.6	7.5	2.7	2.5	4.6
China	9.2	10.4	9.2	8.0	8.5
Japan	-6.3	4.4	-0.7	2.4	1.5
Russia	-7.8	4.3	4.3	4.0	3.9
USA	-3.5	3.0	1.7	2.0	2.3
India	6.8	10.8	7.1	6.1	6.5

Source: World Economic Outlook, IMF, July 2012



Equity Market Scenario

CY 2012 Performance: Global Equity



Source: Bloomberg Data as on 30th June 2012

- In Q1FY2012–13, markets traded flat with Nifty recording a loss of 0.32% and Sensex recording a gain of 0.15%. Markets witnessed a minor outflow in FII investments of \$0.34bn during the quarter. INR however depreciated sharply by 9.32% to close the quarter at ₹55.61/\$.

- As can be seen from the above graph, Indian equity market (BSE Sensex) has clocked the highest return of 12.78% among major global markets. Historically, equity markets have given better inflation adjusted returns across all asset classes. Also, Indian equity markets with 10year CAGR return of 17.5% and 30year CAGR return of 17.79% provide one of the best returns globally.

- The key valuations of BSE Sensex, like Price-to-Book (P/B) and Price-to-Earnings (P/E), are trading at 15-20% discount to the long – term average. Coupled with the sharp depreciation in

Rupee, Indian markets make a compelling case for investment by foreign investors.

- RBI is expected to cut interest rates by additional 50bps in FY2013. This will help to boost the industrial activity going forward. IIP in April 2012 was recorded at 0.1% vs. a contraction of 3.2% in March 2012.

- Policyholders having risk – appetite and seeking higher returns

may consider investing in equity markets with medium to long term horizon (say above 3years).

Debt Market Scenario

- Official policy rates in major global economies are – USA:0%-0.25%, UK 0.5%, Japan: 0-0.10% and Euro Area: 0.75%.

10 – Year G-Sec Chart (2007-12)



Source: Bloomberg

- Indian 10-yr Government Bond was recorded at 8.18% in June-end 2012. The 10-yr Corporate Bonds were recorded at 9.34% (vs. 9.49% on 30th March 2011). The 364–Day T bill yields were recorded at 8.10% and 91 – Day T bill closed the year at 8.30%.

- RBI reduced interest rates by 50bps in April 2012 against market expectations. In light of falling growth, it is expected that RBI may further reduce rates in the coming quarters. However, if inflation continues to remain high then it may pose a downside risk to this expectation. The central bank is also expected to continue with OMOs (Open Market Operations) to boost liquidity in the banking system as and when required.

- Investing in Fixed Income securities in current market conditions provide opportunity to earn high coupon income along with attractive capital gains. However, a high fiscal deficit environment can play a spoilsport for the bond markets in the current fiscal year.

- Policyholders having lower risk appetite and seeking sustainable returns over medium to long term horizon can opt for fixed income investments.



PERFORMANCE AT A GLANCE

FUTURE SANJEEVANI

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	40.46%	10.46%	9.18%	49.52%	12.80%	10.96%	21.95%	5.67%	5.26%	25.93%	6.70%	6.14%
Asset Held (₹ in Lakhs)	2814.30			6385.81			19245.26			16470.23		

FUTURE PENSION ADVANTAGE PLAN

INDIVIDUAL	Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	49.38%	13.57%	11.66%	45.08%	12.39%	10.77%	55.63%	15.29%	12.93%	72.03%	19.80%	16.08%
Asset Held (₹ in Lakhs)	1167.32			1477.39			1863.47			8483.99		

FUTURE GENERALI UNIT LINKED FREEDOM PLUS

INDIVIDUAL	Future Dynamic Growth		
	Absolute Return	Annualised Return	CAGR
Since Inception	1.07%	0.41%	0.40%
Asset Held (₹ in Lakhs)	11964.14		

FUTURE GENERALI NAV INSURE PLAN

INDIVIDUAL	Future Gurantee Fund		
	Absolute Return	Annualised Return	CAGR
Guaranteed Return*	9.95%	-	-
Asset Held (₹ in Lakhs)	2430.40		

*Returns since Publication of NAV at -6.01%

FUTURE GENERALI SELECT INSURANCE PLAN

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Annualised Return	CAGR		Absolute Return	Annualised Return	CAGR
Since Inception	-0.78%	-0.31%	-0.31%	Since Inception	-11.62%	-6.48%	-6.65%
Asset Held (₹ in Lakhs)	1580.47			Asset Held (₹ in Lakhs)	10059.95		



The Indian economy faces stiff challenges from the global slowdown and the policy paralysis in New Delhi. Amidst global criticism for indecision and policy paralysis, Dr. Manmohan Singh took charge of Finance Ministry. His talks of reviving animal spirits have raised hopes of concrete action. Many reform measures like FDI in Insurance, Aviation, Retail, Pension Reforms, Fuel Subsidy reduction, removing bottlenecks in development of Infrastructure is likely to be placed on fast track corridor. These actions by government will further induce RBI to cut rates which is very vital for resumption of private investment. The global headwinds are also likely to ease out going ahead in light of the steps taken by USA, China and the EU to boost their respective economies. We believe, in light of what is stated above, the current year is full of opportunities for a long term portfolio build-up.

We at Future Generali offer a range of funds namely Equity, Fixed Income and Balanced Funds. We would like to reaffirm our commitment towards optimizing value for you while ensuring safety, liquidity and sustainable risk-adjusted returns on your investments. Our investments in Equity comprise more than 90% invested in

liquid large-cap Nifty stocks. Among Fixed Income funds, approximately 90% of our investments are in G-Sec and "AAA" rated bonds. For additional details, please see the fund-wise disclosures below.

Happy Investing
Yours sincerely,



Nirakar Pradhan,
Chief Investment Officer,
Future Generali India Life Insurance Co. Ltd.



Our Investment Committee

MR. G. N. BAJPAI,

Chairman - Future Generali

A distinguished leader in Indian Business, Capital Market and Insurance Industry; Ex Chairman SEBI & LIC; recipient of many awards including 'Outstanding Contribution to the Development of Finance' from PM Dr. Manmohan Singh; widely delivered lectures and addressed seminars at LSE, Harvard, MIT, OECD and IMF among others.

MR. K. K. RATHI,

Director – Future Generali

Qualified Chartered Accountant from the Institute of Chartered Accountants of India; having more than two decades of experience in finance and investments.

DR. KIM CHAI OOI,

Country Manager – Future Generali

More than 20 years of experience in insurance industry in Malaysia, Hong Kong, China and India; had set up Generali China JV in 2001, instrumental in enabling it to achieve the status of China's No. 1 Foreign Insurer in 2005.

MR. DEEPAK SOOD,

MD & CEO – Future Generali Life

An alumnus of St. Stephens College, Delhi and a Fellow of Insurance Institute of India; he has held many challenging assignments in his career spanning more than 21 years in the insurance industry. Prior to his current assignment, he was MD & CEO of Future Generali India Insurance Co. Ltd. (Non-Life).

MR. G. N. AGARWAL,

Chief Actuary – Future Generali Life

35 years experience in Life Insurance & Investments. Earlier Executive Director (Actuarial) at LIC; Immediate past President of Institute of Actuaries of India.

MR. SAI SRINIVAS DHULIPALA,

Appointed Actuary – Future Generali Life

15 years of experience in Life Insurance and Life Reinsurance in India.

MR. ANUP CHANDAK,

Chief Financial Officer – Future Generali Life

A Chartered Accountant with over 13 years of experience in investment management & insurance industry.

DR. NIRAKAR PRADHAN,

Chief Investment Officer – Future Generali Life

A PhD and FRM Certified, Nirakar has over 25 years experience in Banking, Treasury and Investment in India and abroad.



ABOUT THE FUND

OBJECTIVE

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY

Investments in assets of low or moderate risk.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments, Cash and Money Market Instruments	0%	100%
Equity	0%	0%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

14th July 2008

FUND PERFORMANCE AS ON 30TH JUNE 2012

Returns since Publication of NAV

Absolute Return	49.52%
Annualised Return	12.80%
CAGR	10.96%

Asset Held (in Lakhs) 6,385.81

NAV as on 30th June 2012 15.0117

PORTFOLIO AS ON 30TH JUNE 2012

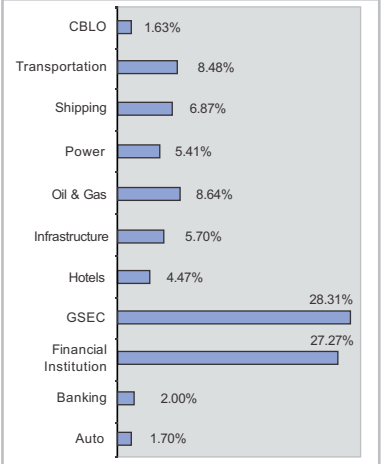
SECURITIES	RATINGS	HOLDINGS
CORPORATE DEBT		64.99%
Reliance Gas	AAA	8.64%
IL & FS Financial Services Ltd	AAA	3.58%
Reliance Ports & Terminal Ltd	AAA	8.48%
Mahindra & Mahindra Financial Services Ltd.	AA+	3.45%
Reliance Capital	AA+	1.93%
Rural Electrification Corporation Ltd.	AAA	0.35%
Power Finance Corporation Ltd.	AAA	5.70%
Shriram Transport Finance Company Ltd.	AA	0.51%
Amtek Auto	AA	1.70%
Indian Hotels Company Ltd.	AA+	4.47%
Indian Railway Finance Corporation	AAA	4.65%
LIC Housing Finance Ltd.	AAA	6.31%
Power Grid Corporation	AAA	5.41%
GE Shipping Company Ltd.	AAA	6.38%
SBI Lower Tier II	AAA	0.11%
Sundaram Finance Ltd.	AA+	3.32%

GOVERNMENT SECURITIES	28.31%
Central Government Securities	14.93%
Andhra Pradesh SDL	5.19%
West Bengal SDL	0.06%
Karnataka SDL	6.01%
Gujarat SDL	1.70%
Uttar Pradesh SDL	0.43%

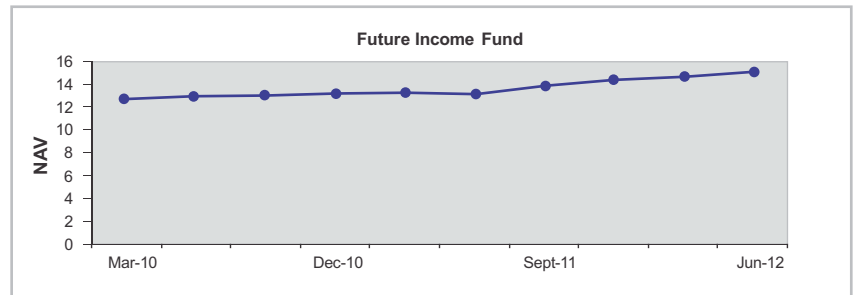
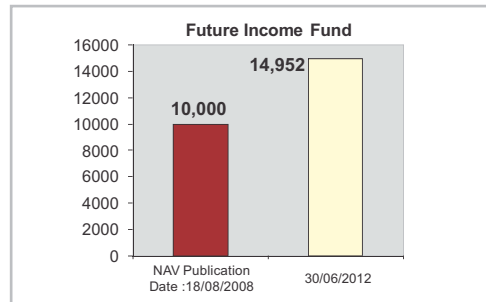
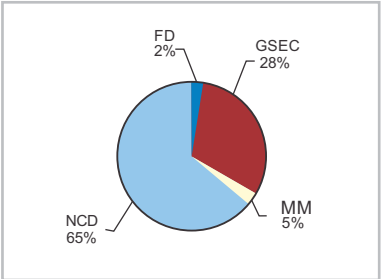
MONEY MARKET INSTRUMENTS	4.80%
CBLO/030712	1.63%
Muthoot Finance Ltd	3.17%

FIXED DEPOSITES	1.90%
Dhanlaxmi Bank Ltd.	1.90%

SECTORAL ALLOCATION



ASSET ALLOCATION



Future Balance Fund



ABOUT THE FUND

OBJECTIVE

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income including Money Market Instruments	10%	70%
Equity	30%	90%

RISK RETURN PROFILE

Risk	Medium
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

14th July 2008

FUND PERFORMANCE AS ON 30TH JUNE 2012

Returns since Publication of NAV

Absolute Return	21.95%
Annualised Return	5.67%
CAGR	5.26%

Asset Held (₹in Lakhs)	19,245.26
NAV as on 30th June 2012	12.1829

PORTFOLIO AS ON 30TH JUNE 2012

SECURITIES	RATINGS	HOLDINGS
CORPORATE DEBT		30.64%
Reliance Gas	AAA	7.95%
IL & FS Financial Services Ltd.	AAA	1.70%
Reliance Ports & Terminal Ltd.	AAA	5.26%
Mahindra & Mahindra Financial Services Ltd.	AA+	1.04%
Reliance Capital	AA+	1.54%
Kotak Mahindra Prime Ltd.	AA+	1.73%
LIC Housing Finance Ltd.	AAA	1.44%
Power Finance Corporation Ltd.	AAA	1.79%
Shriram Transport Finance Company Ltd.	AA	1.56%
HDFC	AAA	0.06%
Amtek Auto	AA	1.72%
Rural Electrification Corporation Ltd.	AAA	2.75%
GE Shipping Company Ltd.	AAA	2.07%
SBI Lower Tier II	AAA	0.04%

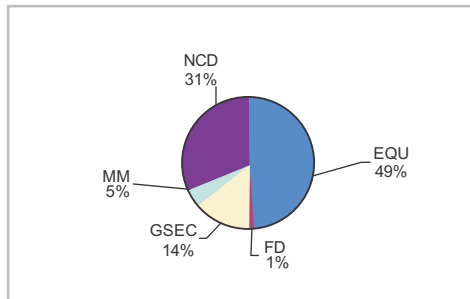
GOVERNMENT SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	14.17%
Central Government Securities	4.99%
West Bengal SDL	0.35%
Andhra Pradesh SDL	3.91%
Karnataka SDL	0.94%
Gujarat SDL	2.85%
Kerala SDL	1.13%

MONEY MARKET INSTRUMENTS	HOLDINGS
MONEY MARKET INSTRUMENTS	4.93%
CBLO/030712	3.31%
Manappuram Finance Ltd.	1.63%

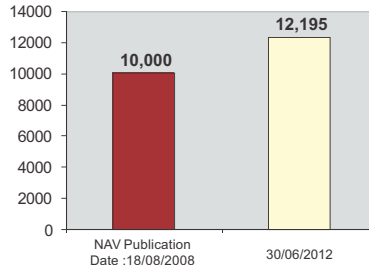
FIXED DEPOSITES	HOLDINGS
FIXED DEPOSITES	1.52%
Dhanlaxmi Bank	1.24%
Federal Bank	0.28%

SECURITIES	HOLDINGS
EQUITY	48.73%
Apollo Hospitals Enterprise Ltd.	0.90%
Axis Bank Ltd.	1.58%
Bajaj Auto Ltd.	1.58%
Bank of Baroda	0.59%
BGR Energy Systems Ltd.	0.33%
Bharat Heavy Electricals Ltd.	0.53%
Bharat Petroleum Corp. Ltd.	0.08%
Bharti Airtel Ltd.	0.25%
Cairn India Ltd.	0.34%
Cipla Ltd.	1.06%
Coal India Ltd.	1.52%
Dr. Reddys Laboratories Ltd.	1.33%
Fortis Healthcare Ltd.	0.34%
GAIL (India) Ltd.	0.93%
HCL Technologies Ltd.	1.29%
HDFC Bank	2.00%
Hindalco Industries Ltd.	1.09%
Hindustan Unilever	1.05%
Housing Development Finance Corporation Ltd.	3.65%
ICICI Bank	4.26%
Infosys Technologies Ltd.	3.33%
Infrastructure Development Finance Company Ltd.	0.39%
IRB Infrastructure Developers Ltd.	0.46%
Indian Tobacco Company Ltd.	1.46%
IVRCL Infrastructures & Projects Ltd.	0.23%
Jaiprakash Associates Ltd.	0.61%
Larsen & Toubro Ltd.	3.75%
LIC Housing Finance Ltd.	0.55%
Mahindra and Mahindra Ltd.	0.88%
NTPC Ltd.	0.96%
Oil & Natural Gas Corpn Ltd.	1.04%
Power Finance Corporation Ltd.	0.34%
Power Grid Corporation of India Ltd.	0.06%
Reliance Communication Ltd.	0.07%
Reliance Industries Ltd.	2.68%
Reliance Infrastructure Ltd.	1.03%
State Bank of India	1.36%
Sun Pharmaceuticals Industries Ltd.	0.19%
Tata Consultancy Services Ltd.	1.25%
Tata Motors Ltd.	1.40%
Tata Power Co. Ltd.	0.41%
Tata Steel Ltd.	1.58%

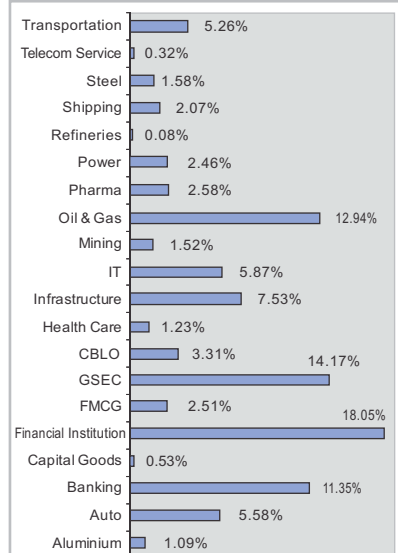
ASSET ALLOCATION



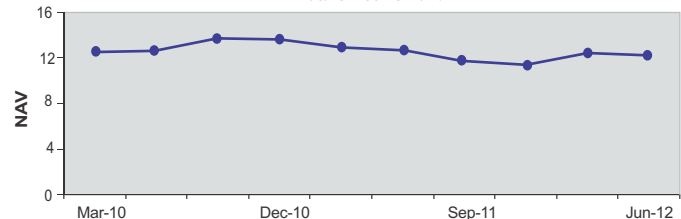
Future Balance Fund



SECTORAL ALLOCATION



Future Income Fund



Future Maximise Fund



ABOUT THE FUND

OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income including cash and Money Market Instruments	10%	50%
Equity	50%	90%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

14th July 2008

FUND PERFORMANCE AS ON 31TH JUNE 2012

Returns since Publication of NAV

Absolute Return	25.93%
Annualised Return	6.70%
CAGR	6.14%

Asset Held (₹ in Lakhs) 16,470.23

NAV as on 30th June 2012 12.4672

PORTFOLIO AS ON 30TH JUNE 2012

SECURITIES

SECURITIES	HOLDINGS
EQUITY	75.42%
Apollo Hospitals Enterprise Ltd.	2.13%
Axis Bank Ltd.	1.37%
Bajaj Auto Ltd.	2.10%
Bank of Baroda	1.15%
BGR Energy Systems Ltd.	0.48%
Bharat Heavy Electricals Ltd.	0.89%
Bharat Petroleum Corpn. Ltd.	0.38%
Bharti Airtel Ltd.	0.83%
Cairn India Ltd.	0.60%
Cipla Ltd.	1.54%
Coal India Ltd.	1.92%
Dr. Reddys Laboratories Ltd.	1.43%
Fortis Healthcare Ltd.	0.39%
GAIL (India) Ltd.	1.95%
HCL Technologies Ltd.	2.15%
Hindalco Industries Ltd.	1.09%
HDFC Bank	3.17%
Hindustan Unilever	0.97%
Housing Development Finance Corp. Ltd.	6.20%
ICICI Bank	5.99%
Infosys Technologies Ltd.	4.95%
Infrastructure Development Finance Co.Ltd.	1.20%
IRB Infrastructure Developers Ltd.	0.68%
Indian Tobacco Company Ltd.	2.88%
IVRCL Infrastructures & Projects Ltd.	0.25%
Jaiprakash Associates Ltd.	0.58%
Larsen & Toubro Ltd.	4.44%
LIC Housing Finance Ltd.	0.51%
Mahindra and Mahindra Ltd.	1.52%
NTPC Ltd.	1.19%
Oil & Natural Gas Corp. Ltd.	1.32%
Power Finance Corporation Ltd.	0.53%
Power Grid Corporation of India Ltd.	0.14%
Reliance Communication Ltd.	0.20%
Reliance Industries Ltd.	5.06%
Reliance Infrastructure Ltd.	1.26%
State Bank of India	4.10%
Sun Pharmaceuticals Industries Ltd.	0.51%
Tata Consultancy Services Ltd.	2.23%
Tata Motors Ltd.	1.87%
Tata Power Co. Ltd.	0.87%
Tata Steel Ltd.	2.41%

HOLDINGS

SECURITIES

SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		12.57%
Reliance Gas	AAA	2.38%
Reliance Ports & Terminal Ltd.	AAA	3.07%
Reliance Capital	AA+	0.61%
Rural Electrification Corporation Ltd.	AAA	0.06%
LIC Housing Finance Ltd.	AAA	0.07%
Power Finance Corporation Ltd.	AAA	0.41%
Shriram Transport Finance Company Ltd.	AA	0.65%
HDFC	AAA	0.28%
Amtek Auto	AA	0.33%
ndian Hotels Company Ltd.	AA+	0.63%
Indian Railway Finance Corporation	AAA	0.18%
Dr. Reddys Laboratories Ltd.	AA	0.03%
GE Shipping Company Ltd.	AAA	3.55%
IL & FS Financial Services Ltd.	AAA	0.32%

GOVERNMENT SECURITIES

Central Government Securities	0.15%
Andhra Pradesh SDL	3.43%

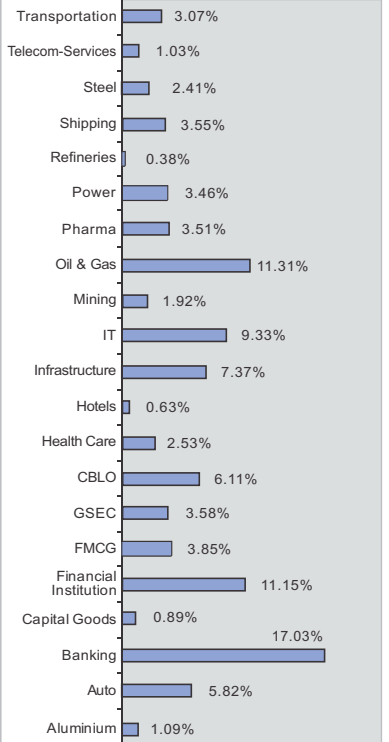
MONEY MARKET INSTRUMENTS

CBLO/030712	6.11%
Manappuram Finance Ltd.	0.93%
Muthoot Finance Ltd	0.12%

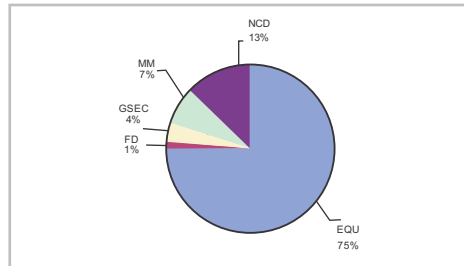
FIXED DEPOSITES

Dhanlaxmi Bank Ltd.	0.95%
ICICI Bank	0.32%

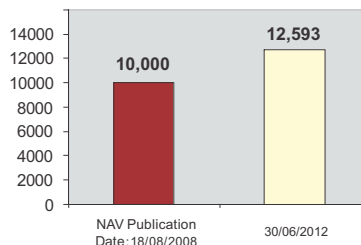
SECTORAL ALLOCATION



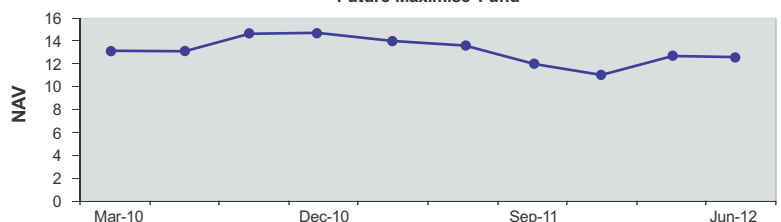
ASSET ALLOCATION



Future Maximise Fund



Future Maximise Fund



ABOUT THE FUND

OBJECTIVE

To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instruments and short duration government securities.

STRATEGY

Low risk investment such as money market instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market, Cash and Short Term Debt	0%	100%
Equity	0%	0%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AAA or equivalent.

DATE OF INCEPTION

14th July 2008

FUND PERFORMANCE AS ON 30TH JUNE 2012
Returns since Publication of NAV

Absolute Return	40.46%
Annualised Return	10.46%
CAGR	9.18%

Asset Held (₹ in Lakhs)	2,814.30
NAV as on 30th June 2012	14.0877

PORTFOLIO AS ON 30TH JUNE 2012

SECURITIES

GOVERNMENT SECURITIES

Andhra Pradesh SDL
Himachal Pradesh SDL
Kerala SDL
Punjab SDL
Maharashtra SDL
Karnataka SDL
Gujarat SDL
West Bengal SDL
Uttar Pradesh SDL

HOLDINGS

54.59%
17.24%
0.26%
0.09%
1.67%
0.34%
7.55%
4.88%
3.89%
18.67%

MONEY MARKET INSTRUMENTS

CBLO/030712
Manappuram Finance Ltd.
Muthoot Finance Ltd.

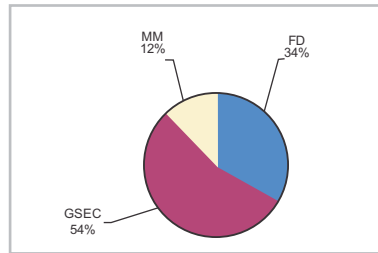
11.77%
2.62%
5.52%
3.63%

FIXED DEPOSITS

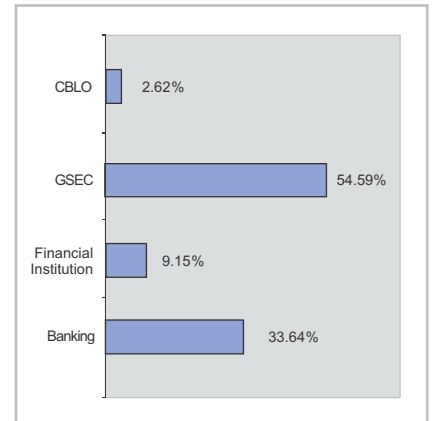
Dhanlaxmi Bank Ltd.
Vijaya Bank
HDFC Bank
Yes Bank
ICICI Bank
Federal Bank

33.64%
7.48%
3.74%
5.61%
5.61%
5.61%
5.61%

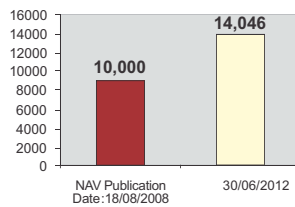
ASSET ALLOCATION



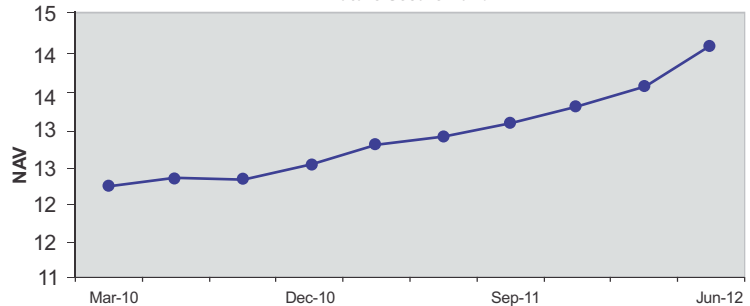
SECTORAL ALLOCATION



Future Secure Fund



Future Secure Fund



ABOUT THE FUND

OBJECTIVE

Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	0%	100%
Equity	0%	0%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

07th October 2008

FUND PERFORMANCE AS ON 30TH JUNE 2012 Returns since Publication of NAV

Absolute Return	49.38%
Annualised Return	13.57%
CAGR	11.66%

Asset Held (₹in Lakhs)	1,167.32
NAV as on 30th June 2012	14.9676

PORTFOLIO AS ON 30TH JUNE 2012

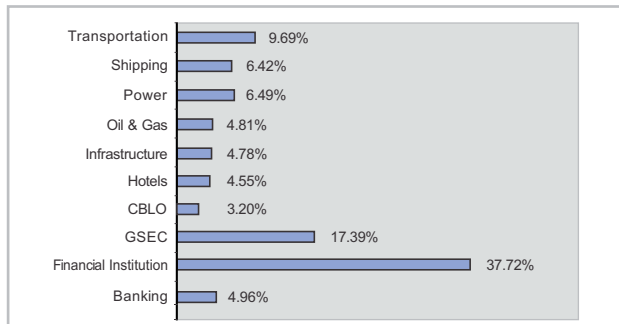
SECURITIES	RATINGS	HOLDINGS
CORPORATE DEBT		
Reliance Gas	AAA	4.80%
IL & FS Financial Services Ltd.	AAA	8.61%
Reliance Ports & Terminal Ltd.	AAA	9.69%
Mahindra & Mahindra Financial Services Ltd.	AA+	0.97%
Reliance Capital	AA+	1.96%
Shriram Transport Finance Company Ltd.	AA	4.74%
Indian Hotels Company Ltd.	AA+	4.55%
Indian Railway Finance Corporation	AAA	4.34%
LIC Housing Finance Ltd.	AAA	5.41%
Power Grid Corporation	AAA	6.49%
Power Finance Corporation Ltd.	AAA	4.78%
SBI Lower Tier II	AAA	0.39%
GE Shipping Company Ltd.	AAA	6.42%
Sundaram Finance Ltd.	AA+	3.72%

GOVERNMENT SECURITIES		17.39%
Central Government Security		4.65%
Karnataka SDL		8.13%
Andhra Pradesh SDL		2.21%
Uttar Pradesh SDL		2.40%

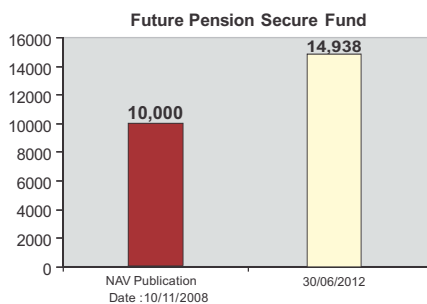
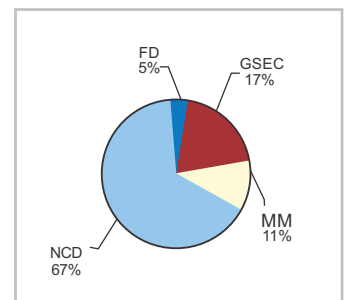
MONEY MARKET INSTRUMENTS		11.18%
CBLO/030712		3.20%
Muthoot Finance Ltd.		7.98%

FIXED DEPOSITS		4.57%
Dhanlaxmi Bank Ltd.		4.57%

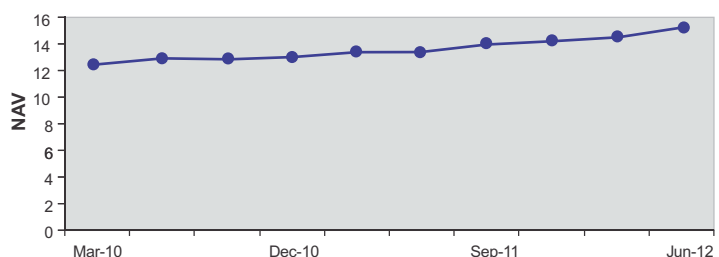
SECTORAL ALLOCATION



ASSET ALLOCATION



Future Pension Secure



ABOUT THE FUND

OBJECTIVE

Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	80%	100%
Equity	0%	20%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

07th October 2008

FUND PERFORMANCE AS ON 30TH JUNE 2012 Returns since Publication of NAV

Absolute Return	45.08%
Annualised Return	12.39%
CAGR	10.77%

Asset Held (₹ in Lakhs)	1,477.39
NAV as on 30th June 2012	14.5373

PORTFOLIO AS ON 30TH JUNE 2012

SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		67.44%
Reliance Ports & Terminal Ltd.	AAA	9.91%
Reliance Capital	AA+	6.17%
Reliance Gas	AAA	4.62%
Power Finance Corporation Ltd.	AAA	7.52%
Indian Hotels Company Ltd.	AA+	6.26%
Indian Railway Finance Corporation	AAA	7.51%
LIC Housing Finance Ltd.	AAA	7.10%
Power Grid Corporation	AAA	5.11%
Dr. Reddys Laboratories Ltd.	AA	0.00%
GE Shipping Company Ltd.	AAA	9.36%
SBI Lower Tier II	AAA	0.22%
Sundaram Finance Ltd.	AA+	3.66%

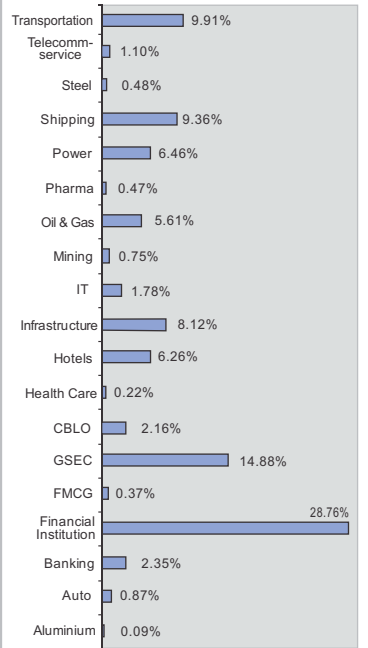
EQUITY	HOLDINGS
Apollo Hospitals Enterprise Ltd.	0.22%
Axis Bank Ltd.	0.37%
Bajaj Auto Ltd.	0.34%
Bharti Airtel Ltd.	1.10%
Cipla Ltd.	0.23%
Coal India Ltd.	0.75%
Dr. Reddys Laboratories Ltd.	0.24%
GAIL (India) Ltd.	0.15%
HDFC Bank	0.41%
HCL Technologies Ltd.	0.15%
Hindalco Industries Ltd.	0.09%
Housing Development Finance Corporation Ltd.	0.30%
ICICI Bank	0.65%
Infosys Technologies Ltd.	1.62%
Infrastructure Development Finance Company Ltd.	0.08%
Indian Tobacco Company Ltd.	0.37%
Larsen & Toubro Ltd.	0.60%
LIC Housing Finance Ltd.	0.39%
Mahindra and Mahindra Ltd.	0.36%
NTPC Ltd.	0.52%
Oil & Natural Gas Corpn Ltd.	0.47%
Power Grid Corporation of India Ltd.	0.41%
Reliance Industries Ltd.	0.37%
Reliance Infrastructure Ltd.	0.20%
Tata Motors Ltd.	0.17%
Tata Power Co. Ltd.	0.23%
Tata Steel Ltd.	0.48%

GOVERNMENT SECURITIES	HOLDINGS
Central Government Security	3.66%
Andhra Pradesh SDL	6.95%
Karnataka SDL	4.27%

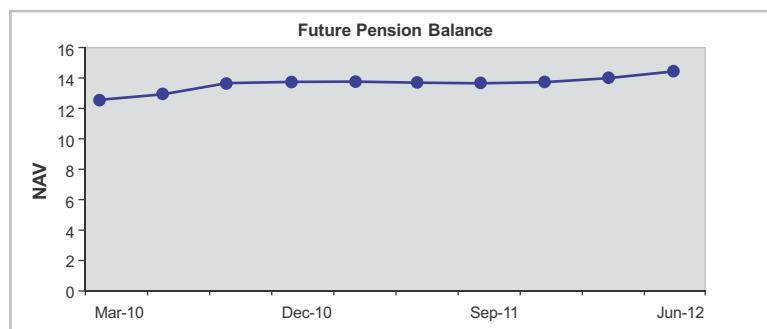
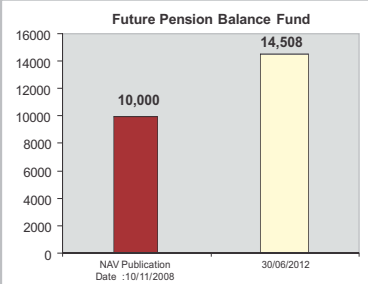
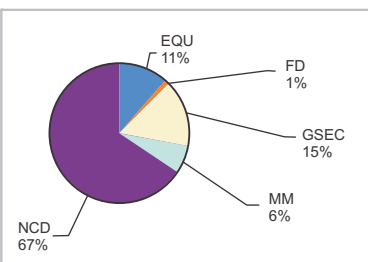
MONEY MARKET INSTRUMENTS	HOLDINGS
CBLO/030712	2.16%
Manappuram Finance Ltd.	3.54%

FIXED DEPOSITES	HOLDINGS
Dhanlaxmi Bank	0.72%

SECTORAL ALLOCATION



ASSET ALLOCATION



ABOUT THE FUND

OBJECTIVE

Provision of high expected returns with a moderate probability of negative return.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	30%	80%
Equity	20%	70%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

07th October 2008

FUND PERFORMANCE AS ON 30TH JUNE 2012 Returns since Publication of NAV

Absolute Return	55.63%
Annualised Return	15.29%
CAGR	12.93%

Asset Held (₹ in Lakhs)	1,863.47
NAV as on 30th June 2012	15.5945

PORTFOLIO AS ON 30TH JUNE 2012

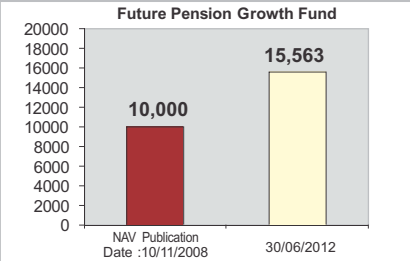
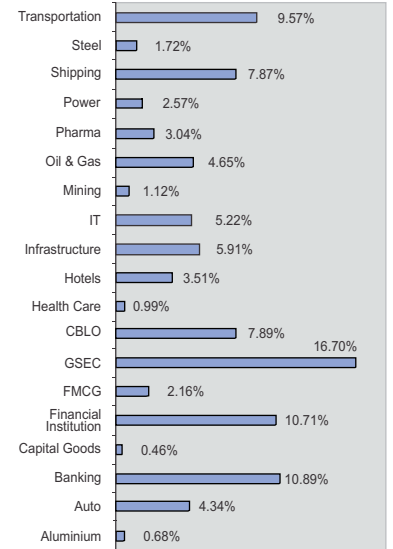
SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		27.01%
IL & FS Financial Services Ltd.	AAA	2.98%
Reliance Ports & Terminal Ltd.	AAA	9.57%
Power Finance Corporation Ltd.	AAA	3.05%
Indian Hotels Company Ltd.	AA+	3.51%
Dr. Reddys Laboratories Ltd.	AA	0.03%
GE Shipping Company Ltd.	AAA	7.87%

EQUITY	HOLDINGS
EQUITY	45.11%
Apollo Hospitals Enterprise Ltd.	0.59%
Axis Bank Ltd.	1.32%
Bajaj Auto Ltd.	1.42%
Bank of Baroda	0.83%
Bharat Heavy Electricals Ltd.	0.46%
Cipla Ltd.	0.79%
Coal India Ltd.	1.12%
Dr. Reddys Laboratories Ltd.	1.67%
Fortis Healthcare Ltd.	0.40%
GAIL (India) Ltd.	0.56%
HDFC Bank	2.72%
HCL Technologies Ltd.	0.59%
Hindalco Industries Ltd.	0.68%
Hindustan Unilever	0.41%
Housing Development Finance Corporation Ltd.	4.25%
ICICI Bank	3.96%
Infosys Technologies Ltd.	2.90%
Infrastructure Development Finance Company Ltd.	0.19%
Indian Tobacco Company Ltd.	1.75%
Larsen & Toubro Ltd.	2.35%
Mahindra and Mahindra Ltd.	1.56%
NTPC Ltd.	0.80%
Oil & Natural Gas Corp. Ltd.	1.09%
Power Finance Corporation Ltd.	0.50%
Reliance Industries Ltd.	3.00%
Reliance Infrastructure Ltd.	1.01%
State Bank of India	2.07%
Sun Pharmaceuticals Industries Ltd.	0.54%
Tata Consultancy Services Ltd.	1.73%
Tata Motors Ltd.	1.37%
Tata Power Co. Ltd.	0.77%
Tata Steel Ltd.	1.72%

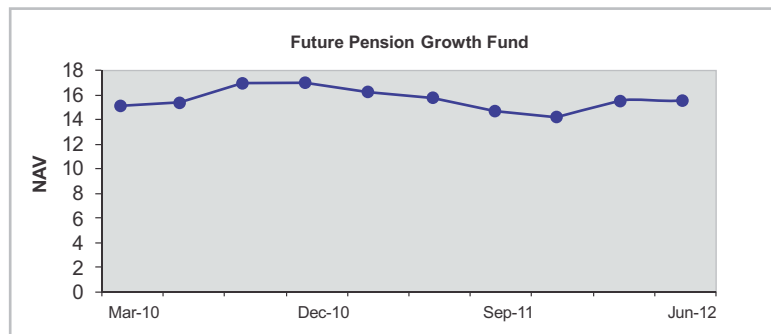
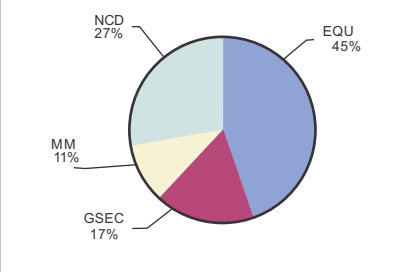
GOVERNMENT SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	16.70%
Gujarat SDL	1.11%
Andhra Pradesh SDL	2.73%
Karnataka SDL	11.71%
Kerala SDL	1.16%

MONEY MARKET INSTRUMENTS	HOLDINGS
MONEY MARKET INSTRUMENTS	11.18%
CBLO/030712	7.89%
Muthoot Finance Ltd.	3.28%

SECTORAL ALLOCATION



ASSET ALLOCATION



Future Pension Active Fund

ABOUT THE FUND

OBJECTIVE

Provision of high expected returns with a moderate probability of negative return.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	0%	40%
Equity	60%	100%

RISK RETURN PROFILE

Risk	Very High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

07th October 2008

FUND PERFORMANCE AS ON 30TH JUNE 2012 Returns since Publication of NAV

Absolute Return	72.03%
Annualised Return	19.80%
CAGR	16.08%

Asset Held (₹ in Lakhs) 8,483.99

NAV as on 30th June 2012 17.2550

PORTFOLIO AS ON 30TH JUNE 2012

SECURITIES

EQUITY

Apollo Hospitals Enterprise Ltd.	1.80%
Axis Bank Ltd.	1.81%
Bajaj Auto Ltd.	2.01%
Bank of Baroda	0.98%
BGR Energy Systems Ltd.	0.37%
Bharat Heavy Electricals Ltd.	1.34%
Bharat Petroleum Corp. Ltd.	0.45%
Bharti Airtel Ltd.	0.19%
Cairn India Ltd.	0.45%
Cipla Ltd.	1.62%
Coal India Ltd.	2.34%
Dr. Reddys Laboratories Ltd.	1.18%
Fortis Healthcare Ltd.	0.75%
GAIL (India) Ltd.	2.13%
HDFC Bank	3.43%
HCL Technologies Ltd.	1.33%
Hindalco Industries Ltd.	0.95%
Hindustan Unilever	1.47%
Housing Development Finance Corporation Ltd.	5.59%
ICICI Bank	5.59%
Infosys Technologies Ltd.	5.31%
Infrastructure Development Finance Company Ltd.	1.39%
IRB Infrastructure Developers Ltd.	0.36%
Indian Tobacco Company Ltd.	2.37%
IVRCL Infrastructures & Projects Ltd.	0.19%
Jaiprakash Associates Ltd.	0.36%
Larsen & Toubro Ltd.	4.59%
LIC Housing Finance Ltd.	0.53%
Mahindra and Mahindra Ltd.	1.86%
NTPC Ltd.	1.51%
Oil & Natural Gas Corpn Ltd.	1.45%
Power Finance Corporation Ltd.	0.50%
Power Grid Corporation of India Ltd.	0.52%
Reliance Communication Ltd.	0.05%
Reliance Industries Ltd.	5.55%
Reliance Infrastructure Ltd.	1.56%
State Bank of India	3.81%
Sun Pharmaceuticals Industries Ltd.	0.61%
Tata Consultancy Services Ltd.	1.92%
Tata Motors Ltd.	1.95%
Tata Power Co. Ltd.	0.87%
Tata Steel Ltd.	2.67%

HOLDINGS

75.71%

CORPORATE DEBT

Company	Rating	Percentage
Reliance Gas	AAA	5.51%
Reliance Ports & Terminal Ltd.	AAA	4.26%
Reliance Capital	AA+	2.22%
Power Finance Corporation Ltd.	AAA	0.13%
HDFC	AAA	0.14%
Amtek Auto	AA	0.63%
IL & FS Financial Services Ltd.	AAA	1.24%
GE Shipping Company Ltd.	AAA	1.24%

GOVERNMENT SECURITIES

Andhra Pradesh SDL	1.20%
Karnataka SDL	0.55%
Uttar Pradesh SDL	1.09%

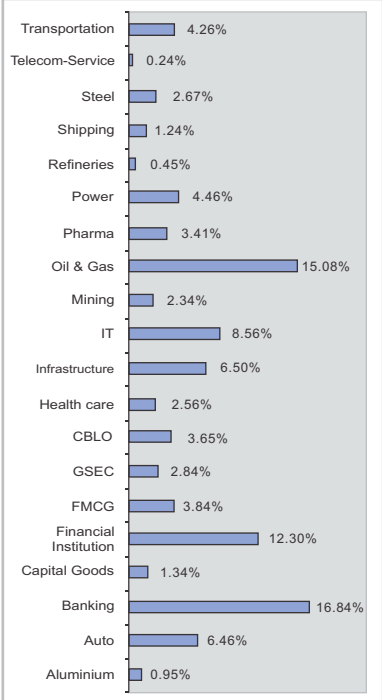
MONEY MARKET INSTRUMENTS

CBLO/030712	4.85%
Manappuram Finance Limited	3.65%
	1.20%

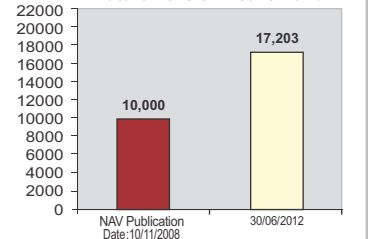
FIXED DEPOSITS

Dhanlaxmi Bank Ltd.	1.22%
	1.22%

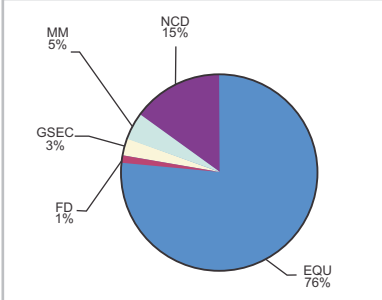
SECTORAL ALLOCATION



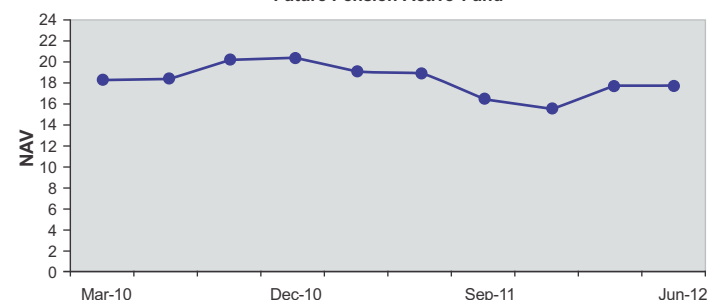
Future Pension Active Fund



ASSET ALLOCATION



Future Pension Active Fund



Future Dynamic Growth Fund



ABOUT THE FUND

OBJECTIVE

To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY

Investment in equities and debt instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Investments and Money Market Instruments	0%	100%
Equity	0%	100%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

08th October 2009

FUND PERFORMANCE AS ON 30TH JUNE 2012

Returns since Publication of NAV

Absolute Return	1.07%
Annualised Return	0.41%
CAGR	0.40%

Asset Held (₹ in Lakhs)	11,964.14
NAV as on 30th June 2012	10.3194

PORTFOLIO AS ON 30TH JUNE 2012

SECURITIES

EQUITY

Apollo Hospitals Enterprise Ltd.	1.32%
Axis Bank Ltd.	0.68%
Bajaj Auto Ltd.	1.30%
Bank of Baroda	0.94%
BGR Energy Systems Ltd.	0.40%
Bharat Heavy Electricals Ltd.	0.56%
Bharat Petroleum Corpn. Ltd.	0.13%
Bharti Airtel Ltd.	0.54%
Cairn India Ltd.	0.44%
Cipla Ltd.	1.49%
Coal India Ltd.	0.92%
Dr. Reddys Laboratories Ltd.	0.80%
Fortis Healthcare Ltd.	0.22%
HDFC Bank	1.60%
GAIL (India) Ltd.	1.19%
HCL Technologies Ltd.	1.30%
Hindalco Industries Ltd.	1.12%
Housing Development Finance Corporation Ltd.	3.76%
ICICI Bank	2.27%
Infosys Technologies Ltd.	2.05%
Infrastructure Development Finance Company Ltd.	0.36%
IRB Infrastructure Developers Ltd.	0.54%
Indian Tobacco Company Ltd.	1.61%
IVRCL Infrastructures & Projects Ltd.	0.23%
Jaiprakash Associates Ltd.	0.13%
Larsen & Toubro Ltd.	3.47%
LIC Housing Finance Ltd.	0.48%
Mahindra and Mahindra Ltd.	1.25%
NTPC Ltd.	1.19%
Power Grid Corporation of India Ltd.	0.10%
Reliance Industries Ltd.	2.37%
Reliance Infrastructure Ltd.	0.25%
State Bank of India	2.22%
Sun Pharmaceuticals Industries Ltd.	0.34%
Tata Consultancy Services Ltd.	0.91%
Tata Motors Ltd.	1.50%
Tata Power Co. Ltd.	0.46%
Tata Steel Ltd.	1.41%

HOLDINGS

41.85%
1.32%
0.68%
1.30%
0.94%
0.40%
0.56%
0.13%
0.54%
0.44%
1.49%
0.92%
0.80%
0.22%
1.60%
1.19%
1.30%
1.12%
3.76%
2.27%
2.05%
0.36%
0.54%
1.61%
0.23%
0.13%
3.47%
0.48%
1.25%
1.19%
0.10%
2.37%
0.25%
2.22%
0.34%
0.91%
1.50%
0.46%
1.41%

SECURITIES

MONEY MARKET INSTRUMENTS

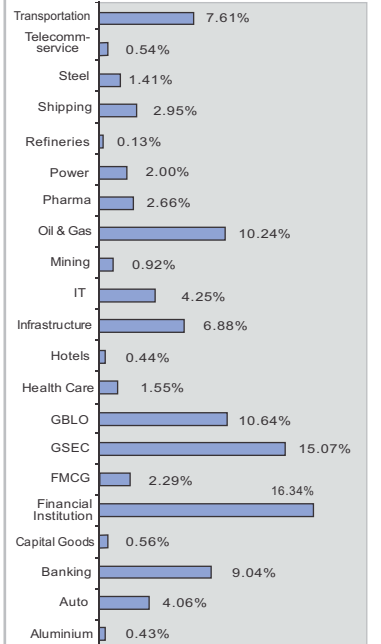
CBL0/030712	11.51%
Manappuram Finance Ltd.	10.64%
	0.87%

HOLDINGS

FIXED DEPOSITS

Dhanlaxmi Bank Ltd.	1.33%
ICICI Bank	0.89%
	0.44%

SECTORAL ALLOCATION



CORPORATE DEBT

Reliance Gas	AAA	6.25%
IL & FS Financial Services Ltd.	AAA	2.29%
Reliance Ports & Terminal Ltd.	AAA	7.61%
Mahindra & Mahindra Financial Services Ltd.	AA+	0.94%
Reliance Capital	AA+	2.19%
Kotak Mahindra Prime Ltd.	AA+	1.86%
Shriram Transport Finance Company Ltd.	AA	1.81%
Indian Hotels Company Ltd.	AA+	0.44%
Power Finance Corporation Ltd.	AAA	2.10%
Dr. Reddys Laboratories Ltd.	AA	0.03%
GE Shipping Company Ltd.	AAA	2.95%
LIC Housing Finance Ltd.	AAA	1.78%

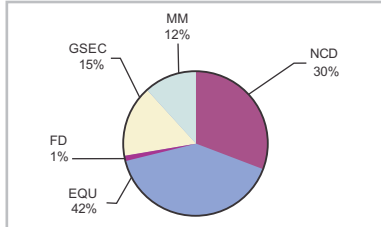
Rating

30.24%
6.25%
2.29%
7.61%
0.94%
2.19%
1.86%
1.81%
0.44%
2.10%
0.03%
2.95%
1.78%

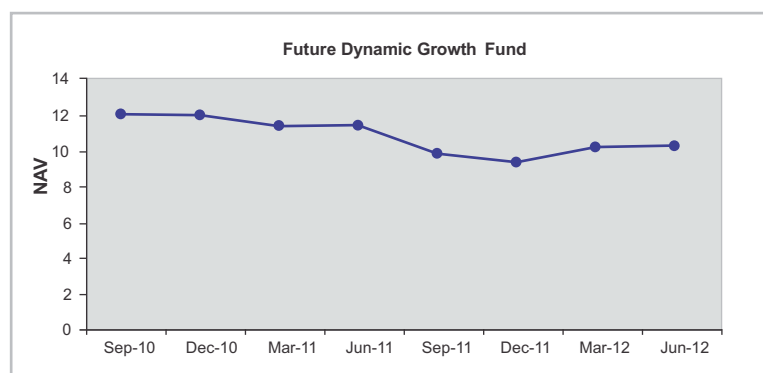
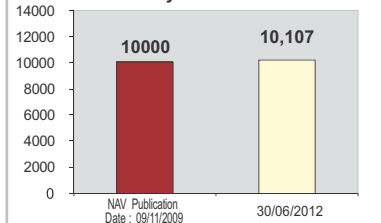
GOVERNMENT SECURITIES

Central Government Security	15.07%
Karnataka SDL	8.44%
Gujarat SDL	1.33%
Andhra Pradesh SDL	1.83%
Kerala SDL	0.91%
	2.55%

ASSET ALLOCATION



Future Dynamic Growth Fund



ABOUT THE FUND

OBJECTIVE

To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments, Cash and Money Market Instruments	0%	20%
Equity	80%	100%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

14th September 2010

FUND PERFORMANCE AS ON 30TH JUNE 2012 Returns since Publication of NAV

Absolute Return	-11.62%
Annualised Return	-6.48%
CAGR	-6.65%

Asset Held (₹ in Lakhs)	10,059.95
NAV as on 30th June 2012	8.8382

PORTFOLIO AS ON 30TH JUNE 2012

SECURITIES

EQUITY	85.21%
Apollo Hospitals Enterprise Ltd.	1.73%
Axis Bank Ltd.	1.62%
Bajaj Auto Ltd.	1.71%
Bank of Baroda	0.60%
Bharat Heavy Electricals Ltd.	1.19%
Bharat Petroleum Corpn. Ltd.	0.53%
Bharti Airtel Ltd.	0.62%
Cairn India Ltd.	0.34%
Cipla Ltd.	1.39%
Coal India Ltd.	2.62%
Dr. Reddys Laboratories Ltd.	1.52%
Fortis Healthcare Ltd.	0.70%
GAIL (India) Ltd.	2.12%
HDFC Bank	2.97%
HCL Technologies Ltd.	1.61%
Hindalco Industries Ltd.	1.00%
Hindustan Unilever	2.04%
Housing Development Finance Corporation Ltd.	6.35%
ICICI Bank	6.36%
Infosys Technologies Ltd.	5.77%
Infrastructure Development Finance Company Ltd.	1.69%
IRB Infrastructure Developers Ltd.	0.72%
Indian Tobacco Company Ltd.	3.60%
IVRCL Infrastructures & Projects Ltd.	0.21%
Jaiprakash Associates Ltd.	0.48%
Larsen & Toubro Ltd.	4.92%
LIC Housing Finance Ltd.	0.55%
Mahindra and Mahindra Ltd	2.58%
NTPC Ltd.	1.44%
Oil & Natural Gas Corpn Ltd	2.03%
Power Finance Corporation Ltd.	0.73%
Power Grid Corporation of India Ltd.	2.24%
Reliance Communication Ltd	0.15%
Reliance Industries Ltd	6.49%
Reliance Infrastructure Ltd.	0.94%
State Bank of India	4.32%
Sun Pharmaceuticals Industries Ltd	0.65%
Tata Consultancy Services Ltd.	2.65%
Tata Motors Ltd	2.71%
Tata Power Co. Ltd.	0.80%

HOLDINGS

85.21%
1.73%
1.62%
1.71%
0.60%
1.19%
0.53%
0.62%
0.34%
1.39%
2.62%
1.52%
0.70%
2.12%
2.97%
1.61%
1.00%
2.04%
6.35%
6.36%
5.77%
1.69%
0.72%
3.60%
0.21%
0.48%
4.92%
0.55%
2.58%
1.44%
2.03%
0.73%
2.24%
0.15%
6.49%
0.94%
4.32%
0.65%
2.65%
2.71%
0.80%

CORPORATE DEBT

RATING	8.87%
Reliance Gas	AAA 2.14%
Reliance Ports & Terminal Ltd.	AAA 4.63%
Shriram Transport Finance Company Ltd.	AA 2.10%

GOVERNMENT SECURITIES

1.38%	
Gujarat SDL	1.06%
Uttar Pradesh SDL	0.32%

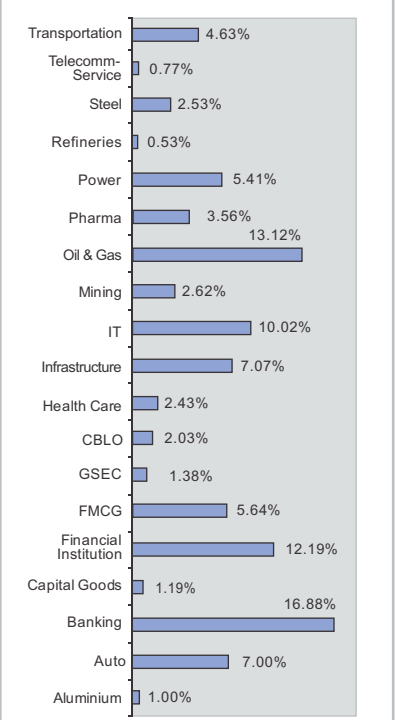
MONEY MARKET INSTRUMENTS

3.53%	
CBLO/030712	2.03%
Manappuram Finance Ltd.	1.50%

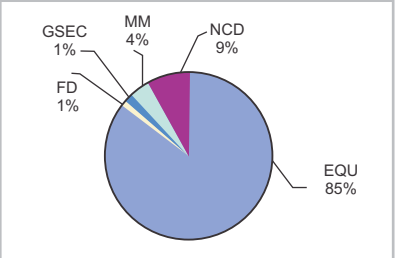
FIXED DEPOSITS

1.02%	
Dhanlaxmi Bank Ltd.	1.02%

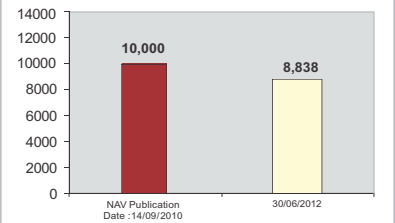
SECTORAL ALLOCATION



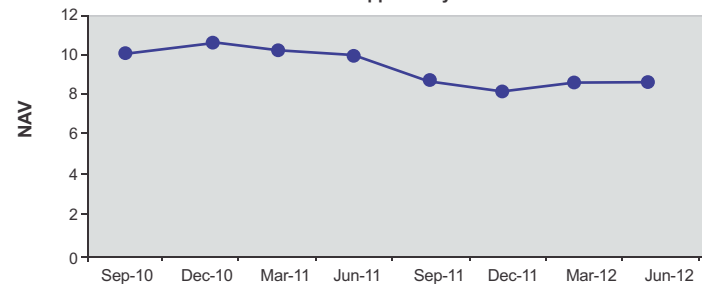
SECTORAL ALLOCATION



Future Opportunity Fund



Future Opportunity Fund



ABOUT THE FUND

OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments, Cash and Money Market Instruments	0%	50%
Equity	50%	100%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA+ or higher.

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE AS ON 30TH JUNE 2012

Returns since Publication of NAV

Absolute Return	-0.78%
Annualised Return	-0.31%
CAGR	-0.31%

Asset Held (₹ in Lakhs)	1,580.47
NAV as on 30th June 2012	9.9228

PORTFOLIO AS ON 30TH JUNE 2012

SECURITIES

EQUITY

Apollo Hospitals Enterprise Ltd.	2.73%
Axis Bank Ltd.	0.79%
Bajaj Auto Ltd.	1.79%
Bank of Baroda	0.92%
Bharat Heavy Electricals Ltd.	1.36%
Bharat Petroleum Corpn. Ltd.	0.47%
Bharti Airtel Ltd.	0.38%
Cairn India Ltd.	0.97%
Cipla Ltd.	1.04%
Coal India Ltd.	1.22%
Dr. Reddys Laboratories Ltd.	1.09%
Fortis Healthcare Ltd.	0.58%
GAIL (India) Ltd.	2.33%
HDFC Bank	2.13%
HCL Technologies Ltd.	2.01%
Hindalco Industries Ltd.	1.51%
Hindustan Unilever	2.13%
Housing Development Finance Corporation Ltd.	7.08%
ICICI Bank	5.16%
Infosys Technologies Ltd.	4.42%
Infrastructure Development Finance Company Ltd.	0.28%
IRB Infrastructure Developers Ltd.	0.81%
Indian Tobacco Company Ltd.	3.27%
Larsen & Toubro Ltd.	3.48%
Mahindra and Mahindra Ltd.	1.16%
NTPC Ltd.	0.34%
Oil & Natural Gas Corpn Ltd.	1.07%
Power Finance Corporation Ltd.	1.80%
Power Grid Corporation of India Ltd.	1.04%
Reliance Industries Ltd.	3.72%
Reliance Infrastructure Ltd.	0.60%
State Bank of India	2.98%
Sun Pharmaceuticals Industries Ltd.	0.12%
Tata Consultancy Services Ltd.	2.74%
Tata Motors Ltd.	1.98%
Tata Power Co. Ltd.	1.09%
Tata Steel Ltd.	1.92%

HOLDINGS

68.52%

CORPORATE DEBT

SECURITIES	RATING	18.39%
Reliance Gas	AAA	6.63%
Reliance Capital	AA+	0.68%
GE Shipping Company Ltd.	AAA	0.64%
Sundaram Finance Ltd.	AA+	0.64%
IL & FS Financial Services Ltd.	AAA	9.79%

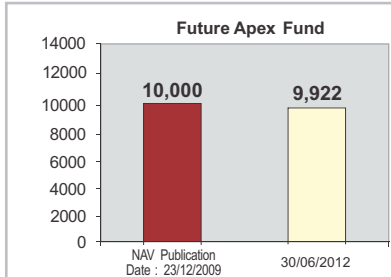
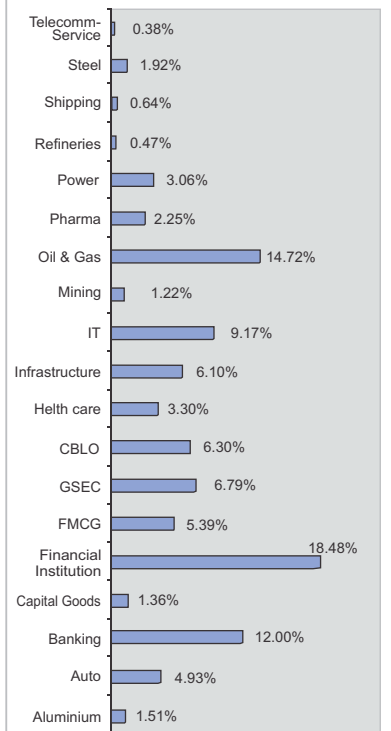
GOVERNMENT SECURITIES

Central Government Security	6.13%
Uttar Pradesh SDL	0.66%

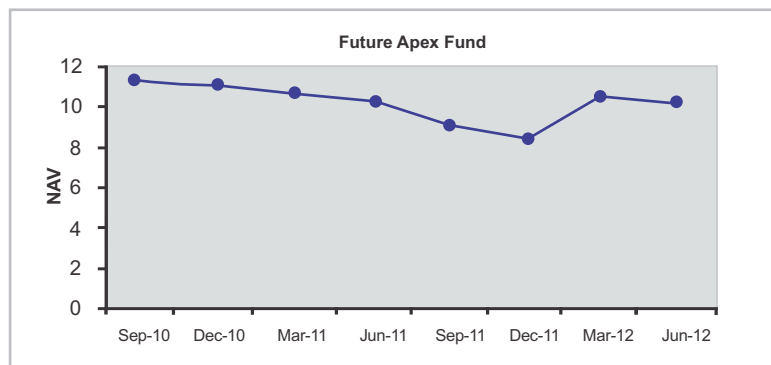
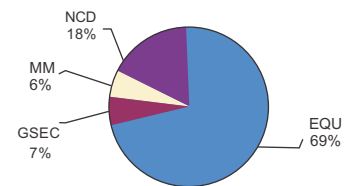
MONEY MARKET INSTRUMENTS

CBLO/030712	6.30%
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SECTORAL ALLOCATION



ASSET ALLOCATION



ABOUT THE FUND

OBJECTIVE

To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income including Money Market Instruments	0%	100%
Equity	0%	100%

RISK RETURN PROFILE

Risk	Low to Medium
Return	Low to Medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

31st May 2010

RETURN ON HIGHEST NAV GUARANTEED

Absolute Return*	9.95%
*Returns since Publication of NAV as on 30th June 2012 is -6.01%	

Asset Held (₹ in Lakhs) 2,430.40

Highest NAV Guaranteed* 10.9951

*NAV as on 30th June 2012 is ₹ 9.4076

PORTFOLIO AS ON 31ST MARCH 2012

SECURITIES

SECURITIES	HOLDINGS
EQUITY	42.98%
Apollo Hospitals Enterprise Ltd.	1.48%
Axis Bank Ltd.	1.33%
Bajaj Auto Ltd.	1.44%
Bank of Baroda	1.12%
BGR Energy Systems Ltd.	0.66%
Bharti Airtel Ltd.	0.66%
Cairn India Ltd.	0.80%
Cipla Ltd.	1.45%
Coal India Ltd.	0.15%
Dr. Reddys Laboratories Ltd.	1.58%
GAIL (India) Ltd.	2.07%
HDFC Bank	1.48%
HCL Technologies Ltd.	1.62%
Hindalco Industries Ltd.	0.83%
Hindustan Unilever	0.99%
Housing Development Finance Corporation Ltd.	3.27%
ICICI Bank	1.64%
Infosys Technologies Ltd.	2.85%
IRB Infrastructure Developers Ltd.	1.11%
Indian Tobacco Company Ltd.	2.36%
IVRCL Infrastructures & Projects Ltd.	0.57%
Larsen & Toubro Ltd.	0.94%
Mahindra and Mahindra Ltd.	0.55%
NTPC Ltd.	0.83%
Oil & Natural Gas Corpn Ltd.	0.12%
Power Finance Corporation Ltd.	0.70%
Power Grid Corporation of India Ltd.	0.49%
Reliance Industries Ltd.	1.60%
Reliance Infrastructure Ltd.	0.24%
State Bank of India	2.49%
Sun Pharmaceuticals Industries Ltd.	0.41%
Tata Consultancy Services Ltd.	1.11%
Tata Motors Ltd.	2.11%
Tata Power Co. Ltd.	0.55%
Tata Steel Ltd.	1.36%

CORPORATE DEBT

CORPORATE DEBT	RATING	39.67%
Reliance Gas	AAA	7.32%
IL & FS Financial Services Ltd.	AAA	13.60%
Reliance Ports & Terminal Ltd.	AAA	8.76%
Mahindra & Mahindra Financial Services Ltd.	AA+	0.46%
Reliance Capital	AA+	1.40%
Shriram Transport Finance Company Ltd.	AA	6.76%
Dr. Reddys Laboratories Ltd.	AA	0.05%
GE Shipping Company Ltd.	AAA	1.33%

GOVERNMENT SECURITIES

Central Government Security	8.70%
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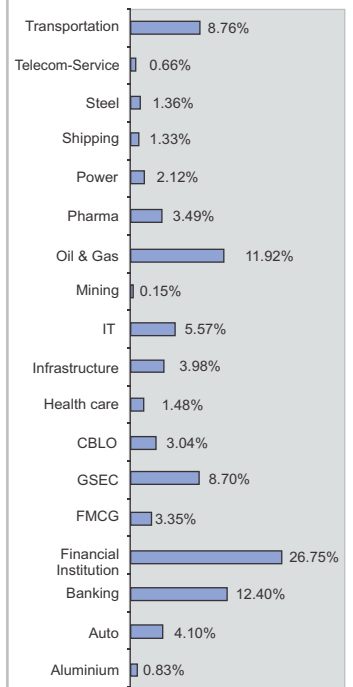
MONEY MARKET INSTRUMENTS

CBLO/030712	3.04%
Muthoot Finance Ltd.	1.27%

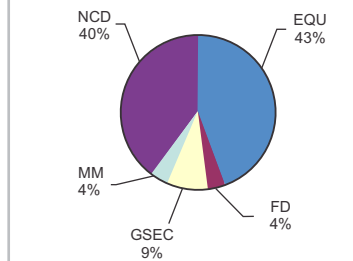
FIXED DEPOSITS

Dhanlaxmi Bank Ltd. FD	4.35%
ICICI Bank FD 22/08/2012	2.1%

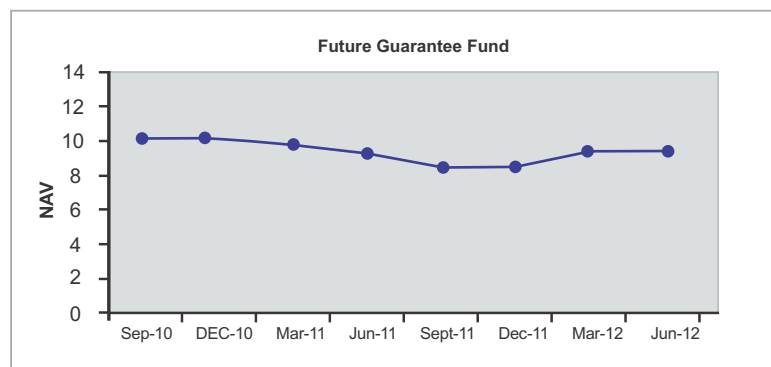
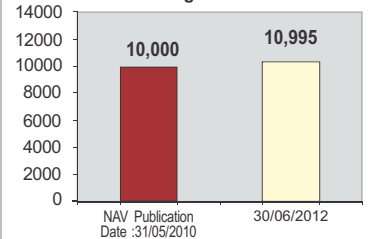
SECTORAL ALLOCATION



ASSET ALLOCATION



Future guarantee Fund



NOTE: INSURANCE IS A SUBJECT MATTER OF SOLICITATION

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