

## PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Apex			Future Opportunity Fund			Future Dynamic Growth			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	384.32%	27.39%	11.90%	274.33%	20.62%	10.43%	331.98%	23.45%	10.89%	379.29%	24.65%	10.72%

INDIVIDUAL	Future Balance			Future Income			Future Pension Active			Future Pension Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	253.06%	16.44%	8.54%	228.89%	14.87%	8.04%	721.92%	47.63%	14.91%	514.09%	33.92%	12.72%

INDIVIDUAL	Future Pension Balance			Future Pension Secure			Future Secure			Future Midcap Fund		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	329.95%	21.77%	10.10%	252.38%	16.65%	8.67%	208.97%	13.58%	7.61%	213.26%	41.92%	25.16%

GROUP	Future Group Balance			Group Income Fund			Future Group Secure Fund			Future Group Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	258.54%	18.61%	9.63%	47.99%	10.09%	8.59%	77.05%	15.30%	12.01%	53.18%	17.39%	14.97%

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Equities	50.00%	100.00%	97.45%
Fixed Income Instruments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	2.55%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**  
23rd December 2009

**FUND PERFORMANCE as on 31-Dec-2023**

Returns since Publication of NAV	
Absolute Return	384.32%
Simple Annual Return	27.39%
CAGR Return	11.90%

**NAV & AUM as on 31-Dec-2023**

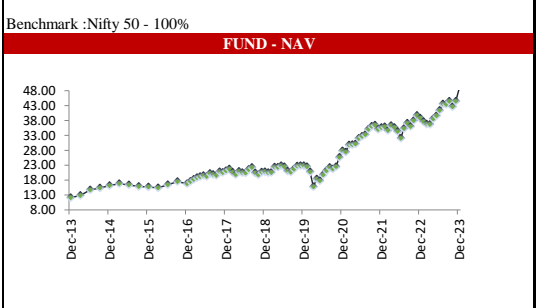
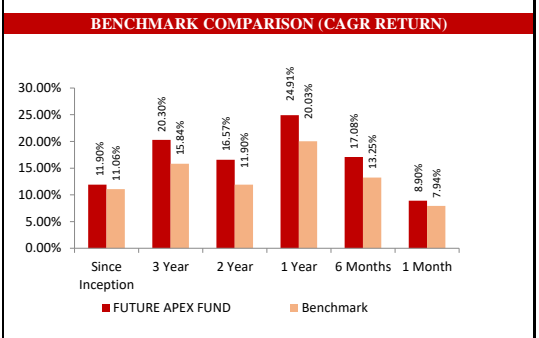
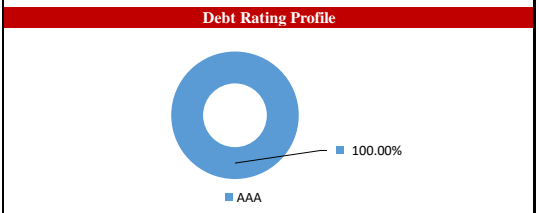
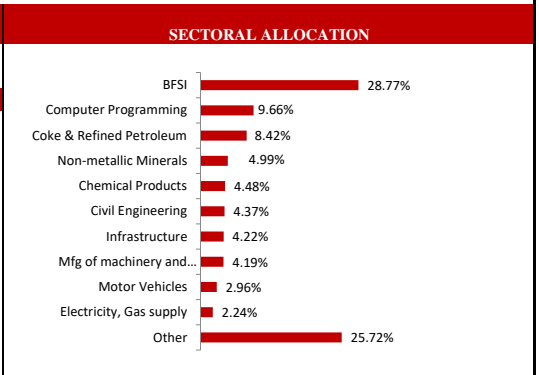
NAV	AUM (In Lakhs)
48.4320	8,369.25

**ASSET ALLOCATION**

**MODERATE RISK MODERATE RETURN**

**PORTFOLIO AS ON 31-Dec-2023**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.55%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>97.45%</b>
Reliance Industries Ltd.	7.88%
HDFC Bank Ltd.	6.93%
Infosys Technologies Ltd.	4.81%
ICICI Bank Ltd.	4.45%
Larsen & Toubro Ltd.	4.37%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	3.17%
UTI NIFTY BANK ETF	2.78%
State Bank of India	2.61%
Kotak Mahindra Bank Ltd.	2.48%
Bank Of India	2.44%
Mirae Asset Fin Services ETF	2.35%
Kotak PSU Bank ETF	2.23%
Tata Consultancy Services Ltd.	2.20%
Genus Power Infrastrucure Ltd.	2.14%
SBI-ETF NIFTY BANK	2.10%
Hindustan Unilever Ltd.	2.02%
Nuvoco Vistas Corporation Ltd.	1.88%
Honeywell Automation India Ltd.	1.78%
Reliance ETF Bank BeES	1.78%
Bajaj Finance Ltd.	1.69%
Indraprastha Gas Ltd.	1.64%
Union Bank Of India	1.62%
Bandhan Bank Ltd.	1.55%
Ambuja Cements Ltd.	1.50%
Maruti Suzuki India Ltd.	1.48%
Others	27.58%



**ABOUT THE FUND**

To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	3.20%
Fixed Income Instruments	0.00%	15.00%	0.00%
Equities	80.00%	100.00%	96.80%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

9th September 2010

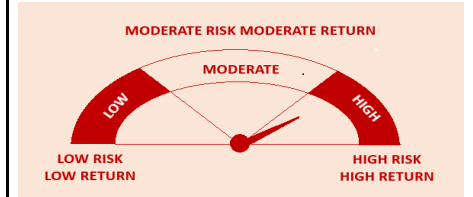
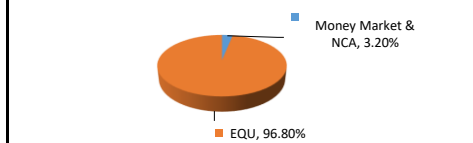
**FUND PERFORMANCE as on 31-Dec-2023**

Returns since Publication of NAV	
Absolute Return	274.33%
Simple Annual Return	20.62%
CAGR Return	10.43%

**NAV & AUM as on 31-Dec-2023**

NAV	AUM (In Lakhs)
37.4330	7,239.98

**ASSET ALLOCATION**



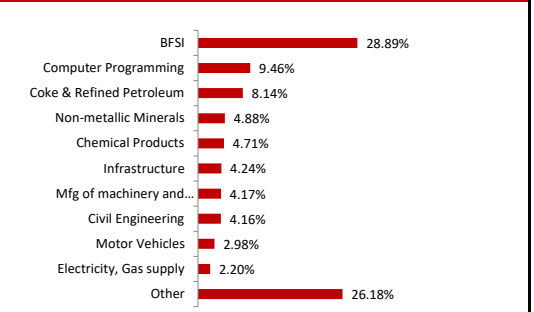
**PORTFOLIO AS ON 31-Dec-2023**

**MONEY MARKET INSTRUMENTS & NCA 3.20%**

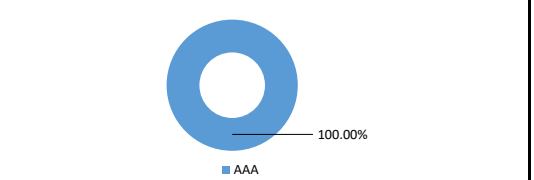
**SECURITIES HOLDINGS 96.80%**

SECURITIES	HOLDINGS
Reliance Industries Ltd.	7.64%
HDFC Bank Ltd.	7.38%
ICICI Bank Ltd.	4.92%
Infosys Technologies Ltd.	4.80%
Larsen & Toubro Ltd.	4.16%
Kotak Mahindra Bank Ltd.	3.06%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	2.96%
State Bank of India	2.94%
Reliance ETF Bank BeES	2.59%
Bank Of India	2.41%
Mirae Asset Fin Services ETF	2.33%
Hindustan Unilever Ltd.	2.28%
SBI-ETF NIFTY BANK	2.27%
Kotak PSU Bank ETF	2.21%
POWERGRID Infrastructure Investment Trust	2.21%
Tata Consultancy Services Ltd.	2.08%
Genus Power Infrastrucure Ltd.	2.08%
UTI NIFTY BANK ETF	2.05%
Nuvoco Vistas Corporation Ltd.	1.87%
Honeywell Automation India Ltd.	1.79%
Bandhan Bank Ltd.	1.74%
Bajaj Finance Ltd.	1.65%
Indraprastha Gas Ltd.	1.62%
Union Bank Of India	1.60%
Maruti Suzuki India Ltd.	1.48%
Others	24.70%

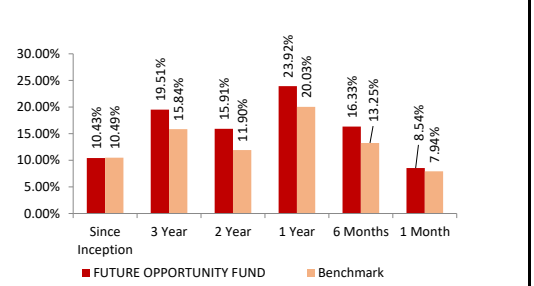
**SECTORAL ALLOCATION**



**Debt Rating Profile**

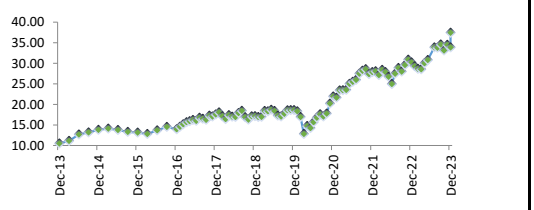


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :Nifty 50 - 100%

**FUND - NAV**



ABOUT THE FUND		PORTFOLIO AS ON 31-Dec-2023		SECTORAL ALLOCATION														
<b>OBJECTIVE</b> To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.		<b>SECURITIES</b> <b>MONEY MARKET INSTRUMENTS &amp; NCA</b> <b>4.22%</b>		<b>SECURITIES</b> <b>HOLDINGS</b> BFSI 29.11% Computer Programming 9.51% Coke & Refined Petroleum 8.26% Non-metallic Minerals 5.00% Chemical Products 4.83% Civil Engineering 4.33% Mfg of machinery and... 4.18% Infrastructure 3.92% Motor Vehicles 2.96% Electricity, Gas supply 2.21% Other 25.71%														
<b>Fund Manager Details</b> <table border="1"> <tr> <th rowspan="2">Fund Manager</th> <th colspan="3">No. Of Funds Managed</th> </tr> <tr> <th>Equity</th> <th>Debt</th> <th>Hybrid</th> </tr> <tr> <td>Niraj Kumar</td> <td>5</td> <td>4</td> <td>7</td> </tr> <tr> <td>Srijan Sinha</td> <td>5</td> <td>0</td> <td>7</td> </tr> </table>		Fund Manager	No. Of Funds Managed			Equity	Debt	Hybrid	Niraj Kumar	5	4	7	Srijan Sinha	5	0	7	<b>SECURITIES</b> <b>HOLDINGS</b> <b>EQUITY</b> <b>95.78%</b> Reliance Industries Ltd. 7.75% HDFC Bank Ltd. 7.14% ICICI Bank Ltd. 4.92% Infosys Technologies Ltd. 4.77% Larsen & Toubro Ltd. 4.33% State Bank of India 3.21% ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX 3.12% Kotak Mahindra Bank Ltd. 2.99% SBI-ETF NIFTY BANK 2.98% Hindustan Unilever Ltd. 2.41% Bank Of India 2.40% Mirae Asset Fin Services ETF 2.38% Kotak PSU Bank ETF 2.30% Tata Consultancy Services Ltd. 2.19% POWERGRID Infrastructure Investment Trust 1.94% Nuvoco Vistas Corporation Ltd. 1.87% Genus Power Infrastrucure Ltd. 1.82% Honeywell Automation India Ltd. 1.79% Bandhan Bank Ltd. 1.74% Bajaj Finance Ltd. 1.67% Indraprastha Gas Ltd. 1.64% Union Bank Of India 1.59% Ambuja Cements Ltd. 1.49% UTI NIFTY BANK ETF 1.49% Maruti Suzuki India Ltd. 1.48% Others 24.40%	
Fund Manager	No. Of Funds Managed																	
	Equity	Debt	Hybrid															
Niraj Kumar	5	4	7															
Srijan Sinha	5	0	7															
<b>ASSET ALLOCATION</b> <table border="1"> <thead> <tr> <th>Composition</th> <th>Min.</th> <th>Max.</th> <th>Actual</th> </tr> </thead> <tbody> <tr> <td>Cash, Money Market And Fixed Income Instruments</td> <td>0.00%</td> <td>100.00%</td> <td>4.22%</td> </tr> <tr> <td>Equities</td> <td>0.00%</td> <td>100.00%</td> <td>95.78%</td> </tr> </tbody> </table>		Composition	Min.	Max.	Actual	Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	4.22%	Equities	0.00%	100.00%	95.78%	<b>Debt Rating Profile</b> 				
Composition	Min.	Max.	Actual															
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	4.22%															
Equities	0.00%	100.00%	95.78%															
<b>RISK RETURN PROFILE</b> <table border="1"> <tr> <td>Risk</td> <td>High</td> </tr> <tr> <td>Return</td> <td>High</td> </tr> </table>		Risk	High	Return	High	<b>BENCHMARK COMPARISON (CAGR RETURN)</b> 												
Risk	High																	
Return	High																	
<b>DATE OF INCEPTION</b> 12th October 2009		<b>FUND PERFORMANCE as on 31-Dec-2023</b> Returns since Publication of NAV <table border="1"> <tr> <td>Absolute Return</td> <td>331.98%</td> </tr> <tr> <td>Simple Annual Return</td> <td>23.45%</td> </tr> <tr> <td>CAGR Return</td> <td>10.89%</td> </tr> </table>		Absolute Return	331.98%	Simple Annual Return	23.45%	CAGR Return	10.89%									
Absolute Return	331.98%																	
Simple Annual Return	23.45%																	
CAGR Return	10.89%																	
<b>NAV &amp; AUM as on 31-Dec-2023</b> <table border="1"> <tr> <td>NAV</td> <td>AUM (In Lakhs)</td> </tr> <tr> <td>43.1977</td> <td>1,010.27</td> </tr> </table>		NAV	AUM (In Lakhs)	43.1977	1,010.27	<b>FUND - NAV</b> 												
NAV	AUM (In Lakhs)																	
43.1977	1,010.27																	
<b>ASSET ALLOCATION</b> 		<b>MODERATE RISK MODERATE RETURN</b> 																

ABOUT THE FUND			
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.			
Fund Manager Details			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	1.12%
Fixed Income Instruments	10.00%	50.00%	16.82%
Equities	50.00%	90.00%	82.05%

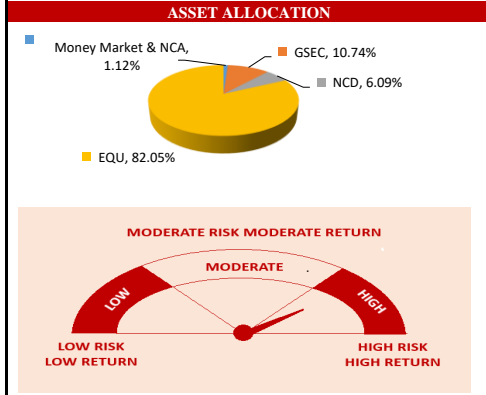
RISK RETURN PROFILE	
Risk	High
Return	High

DATE OF INCEPTION
18th July 2008

FUND PERFORMANCE as on 31-Dec-2023	
Returns since Publication of NAV	
Absolute Return	379.29%
Simple Annual Return	24.65%
CAGR Return	10.72%

NAV & AUM as on 31-Dec-2023	
NAV	AUM (In Lakhs)
47.9291	8,976.61

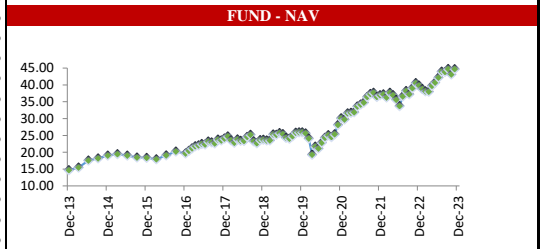
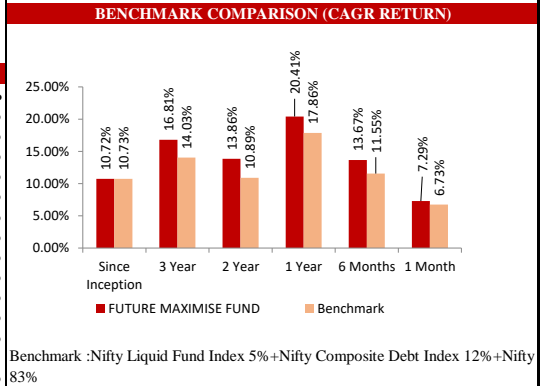
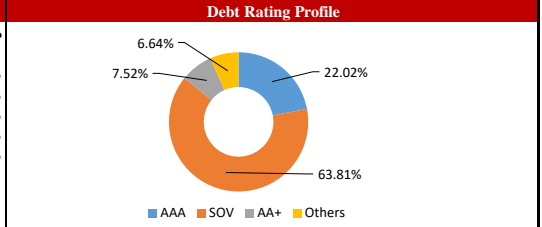
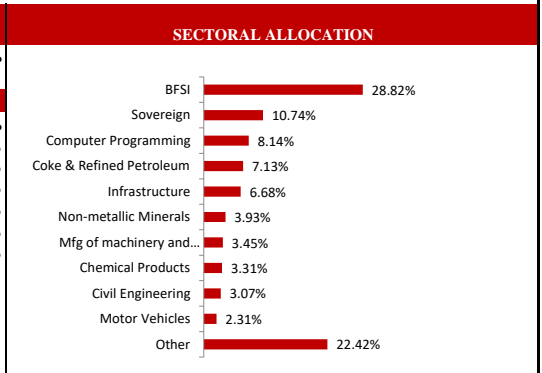
Modified Duration (In Years)
5.84



PORTFOLIO AS ON 31-Dec-2023	
SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>1.12%</b>
SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>10.74%</b>
7.10% Gsec 2029 18/04/2029	3.84%
7.30% GS 2053 19/06/2053	2.09%
0% CS 19 DEC 2029	1.76%
7.25% GS 12/06/2063	1.64%
0% CS 19 JUN 2033	0.86%
7.10% GOI Sovereign Green Bond 2028 27/01/2028	0.56%

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>6.09%</b>
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	2.49%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	1.27%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	1.12%
10.63% IOT Utikal Energy Services Ltd. 20/07/2028	0.78%
8.65% L&T Finance Ltd. 2026 23/12/2026	0.44%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>82.05%</b>
HDFC Bank Ltd.	6.94%
Reliance Industries Ltd.	6.67%
ICICI Bank Ltd.	4.12%
Infosys Technologies Ltd.	4.06%
Larsen & Toubro Ltd.	3.07%
Reliance ETF Bank BeES	2.97%
State Bank of India	2.74%
Kotak Mahindra Bank Ltd.	2.57%
Mirae Asset Fin Services ETF	2.43%
UTI NIFTY BANK ETF	2.25%
SBI-ETF NIFTY BANK	2.12%
Bank Of India	2.02%
Kotak PSU Bank ETF	1.96%
Tata Consultancy Services Ltd.	1.93%
POWERGRID Infrastructure Investment Trust	1.82%
Hindustan Unilever Ltd.	1.69%
Axis Bank Ltd.	1.58%
Nuvoco Vistas Corporation Ltd.	1.56%
Honeywell Automation India Ltd.	1.46%
Bandhan Bank Ltd.	1.45%
Genus Power Infrastructure Ltd.	1.44%
Indraprastha Gas Ltd.	1.36%
Union Bank Of India	1.35%
Bajaj Finance Ltd.	1.32%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.24%
Others	19.94%



**ABOUT THE FUND**

**OBJECTIVE**  
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	30.00%	1.63%
Fixed Income Instruments	40.00%	70.00%	43.68%
Equities	30.00%	60.00%	54.68%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on**

**31-Dec-2023**

Returns since Publication of NAV

Absolute Return	253.06%
Simple Annual Return	16.44%
CAGR Return	8.54%

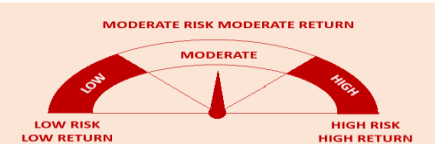
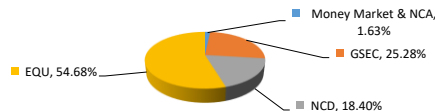
**NAV & AUM as on 31-Dec-2023**

NAV	AUM (In Lakhs)
35.3063	7,093.03

**Modified Duration (In Years)**

5.78

**ASSET ALLOCATION**



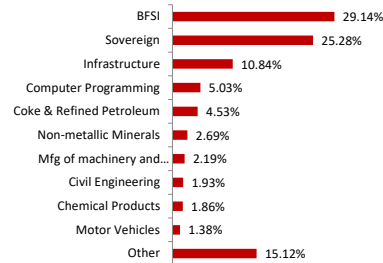
**PORTFOLIO AS ON 31-Dec-2023**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>1.63%</b>
<b>SECURITIES</b>	<b>25.28%</b>
<b>GOVERNMENT SECURITIES</b>	<b>25.28%</b>
7.25% GS 12/06/2063	4.49%
7.30% GS 2053 19/06/2053	3.62%
0% CS 19 DEC 2029	2.64%
0% CS 19 DEC 2033	2.57%
7.10% Gsec 2029 18/04/2029	2.25%
7.64% MH SGS 2033	2.12%
8% GOI Oil Bond 2026 23/03/2026	1.93%
0% CS 15 Jun 2030 15/06/2030	1.34%
0% CS 19 JUN 2030	1.34%
8.97% Central Government 05/12/2030	1.24%
Others	1.74%

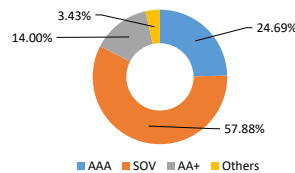
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>18.40%</b>
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	6.12%
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	4.70%
7.95% Sikka Ports & Terminals Ltd. (Previous RPTL) 2026 28/10/2026	2.12%
10.63% IOT Utikal Energy Services Ltd. 20/07/2028	1.97%
7.75% L&T Finance Ltd. 2025 10/07/2025	1.55%
9.30% AU Small Finance Bank Ltd 2032 - Series II 13/08/2032	1.50%
8.70% LIC Housing Finance Ltd. 20/03/2029	0.44%
8.72% ILFS 21/01/2025	0.00%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>54.68%</b>
HDFC Bank Ltd.	5.96%
Reliance Industries Ltd.	4.25%
ICICI Bank Ltd.	2.77%
State Bank of India	2.72%
Infosys Technologies Ltd.	2.58%
Larsen & Toubro Ltd.	1.93%
Kotak Mahindra Bank Ltd.	1.92%
Reliance ETF Bank BeES	1.60%
SBI-ETF NIFTY BANK	1.53%
Bank Of India	1.29%
Kotak PSU Bank ETF	1.23%
Axis Bank Ltd.	1.22%
Tata Consultancy Services Ltd.	1.21%
UTI NIFTY BANK ETF	1.21%
POWERGRID Infrastructure Investment Trust	1.19%
Hindustan Unilever Ltd.	1.09%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.03%
Nuvoco Vistas Corporation Ltd.	1.00%
Genus Power Infrastructure Ltd.	0.93%
Honeywell Automation India Ltd.	0.92%
Bajaj Finance Ltd.	0.91%
Indraprastha Gas Ltd.	0.88%
Union Bank Of India	0.86%
Ambuja Cements Ltd.	0.82%
Bandhan Bank Ltd.	0.81%
Others	12.81%

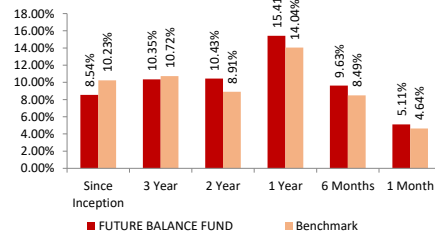
**SECTORAL ALLOCATION**



**Debt Rating Profile**

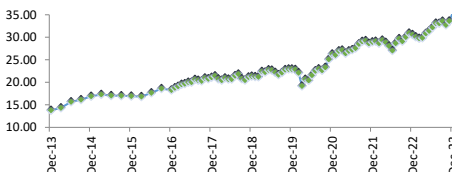


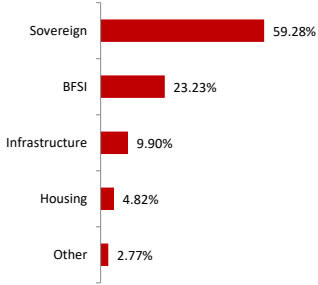
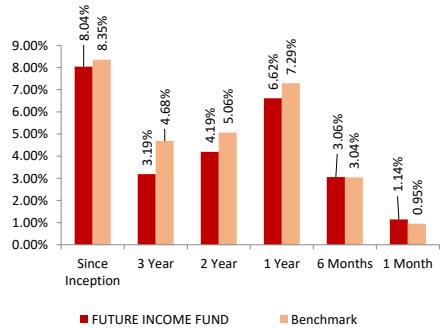
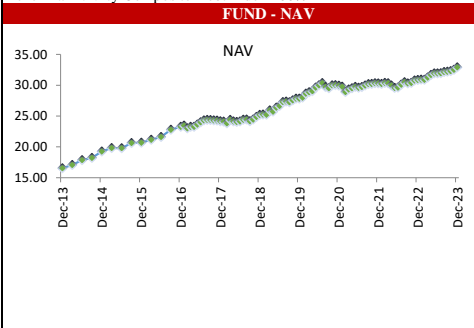
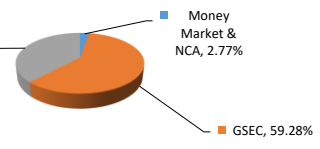

**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :Nifty Liquid Fund Index 5%+Nifty Composite Debt Index 42%+Nifty 53%

**FUND - NAV**



ABOUT THE FUND		PORTFOLIO AS ON 31-Dec-2023		SECTORAL ALLOCATION																							
<b>OBJECTIVE</b> To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.		<b>SECURITIES</b> <b>MONEY MARKET INSTRUMENTS &amp; NCA</b> 2.77%		 <table border="1"> <tr><td>Sovereign</td><td>59.28%</td></tr> <tr><td>BFSI</td><td>23.23%</td></tr> <tr><td>Infrastructure</td><td>9.90%</td></tr> <tr><td>Housing</td><td>4.82%</td></tr> <tr><td>Other</td><td>2.77%</td></tr> </table>	Sovereign	59.28%	BFSI	23.23%	Infrastructure	9.90%	Housing	4.82%	Other	2.77%													
Sovereign	59.28%																										
BFSI	23.23%																										
Infrastructure	9.90%																										
Housing	4.82%																										
Other	2.77%																										
<b>Fund Manager Details</b>		<b>SECURITIES</b> <b>GOVERNMENT SECURITIES</b> 59.28%																									
Fund Manager	No. Of Funds Managed	7.30% GS 2053 19/06/2053 17.29%																									
Niraj Kumar	Equity	7.25% GS 12/06/2063 6.88%																									
Yahya Bookwala	Debt	0% CS 19 DEC 2029 6.58%																									
	Hybrid	0% CS 19 JUN 2033 5.43%																									
		0% CS 15 Jun 2030 15/06/2030 4.54%																									
		0% CS 12 DEC 2029 12/12/2029 4.29%																									
		0% CS 17JUN2033 4.03%																									
		7.10% Gsec 2029 18/04/2029 3.18%																									
		0% CS 19 JUN 2029 2.96%																									
		0% CS 19 DEC 2033 2.47%																									
		Others 1.62%																									
<b>ASSET ALLOCATION</b>		<b>SECURITIES</b> <b>CORPORATE DEBT</b> 37.95%																									
Composition	Min. Max. Actual	9.00% Shriram Transport Finance Company Ltd. 28/03/2028 6.77%																									
Cash and Money Market	0.00% 50.00% 2.77%	8.06% Bajaj Finance Ltd. 04/10/2029 6.04%																									
Fixed Income Instruments	50.00% 100.00% 97.23%	10.63% IOT Utkal Energy Services Ltd. 20/09/2028 5.79%																									
Equities	0.00% 0.00% 0.00%	7.89% Bajaj Hsg Fin Ltd. 2032 08/09/2032 4.82%																									
<b>RISK RETURN PROFILE</b>		8.85% Indiabulls Housing Finance Ltd. 25/09/2026 4.69%																									
Risk	Low	8.07% Kotak Infrastructure Debt Fund Ltd. 2028 26/10/2028 4.34%																									
Return	Low	10.63% IOT Utkal Energy Services Ltd. 20/07/2028 3.28%																									
<b>DATE OF INCEPTION</b>		9.30% AU Small Finance Bank Ltd 2032 - Series II 13/08/2032 1.26%																									
18th July 2008		7.95% Sikka Ports & Terminals Ltd. (Previous RPTL) 2026 28/10/2026 0.60%																									
<b>FUND PERFORMANCE as on 31-Dec-2023</b>		7.68% PFC Ltd. 15/07/2030 0.24%																									
Returns since Publication of NAV		Others 0.12%																									
Absolute Return	228.89%	<b>BENCHMARK COMPARISON (CAGR RETURN)</b>																									
Simple Annual Return	14.87%	 <table border="1"> <tr><th>Period</th><th>Future Income Fund</th><th>Benchmark</th></tr> <tr><td>Since Inception</td><td>8.04%</td><td>8.35%</td></tr> <tr><td>3 Year</td><td>3.19%</td><td>4.68%</td></tr> <tr><td>2 Year</td><td>4.19%</td><td>5.06%</td></tr> <tr><td>1 Year</td><td>6.62%</td><td>7.29%</td></tr> <tr><td>6 Months</td><td>3.06%</td><td>3.04%</td></tr> <tr><td>1 Month</td><td>1.14%</td><td>0.95%</td></tr> </table>		Period	Future Income Fund	Benchmark	Since Inception	8.04%	8.35%	3 Year	3.19%	4.68%	2 Year	4.19%	5.06%	1 Year	6.62%	7.29%	6 Months	3.06%	3.04%	1 Month	1.14%	0.95%			
Period	Future Income Fund	Benchmark																									
Since Inception	8.04%	8.35%																									
3 Year	3.19%	4.68%																									
2 Year	4.19%	5.06%																									
1 Year	6.62%	7.29%																									
6 Months	3.06%	3.04%																									
1 Month	1.14%	0.95%																									
CAGR Return	8.04%																										
<b>NAV &amp; AUM as on 31-Dec-2023</b>		<b>FUND - NAV</b>																									
NAV	AUM (In Lakhs)	 <table border="1"> <tr><th>Date</th><th>NAV</th></tr> <tr><td>Dec-13</td><td>15.00</td></tr> <tr><td>Dec-14</td><td>18.00</td></tr> <tr><td>Dec-15</td><td>20.00</td></tr> <tr><td>Dec-16</td><td>22.00</td></tr> <tr><td>Dec-17</td><td>24.00</td></tr> <tr><td>Dec-18</td><td>26.00</td></tr> <tr><td>Dec-19</td><td>28.00</td></tr> <tr><td>Dec-20</td><td>30.00</td></tr> <tr><td>Dec-21</td><td>32.00</td></tr> <tr><td>Dec-22</td><td>34.00</td></tr> <tr><td>Dec-23</td><td>36.00</td></tr> </table>		Date	NAV	Dec-13	15.00	Dec-14	18.00	Dec-15	20.00	Dec-16	22.00	Dec-17	24.00	Dec-18	26.00	Dec-19	28.00	Dec-20	30.00	Dec-21	32.00	Dec-22	34.00	Dec-23	36.00
Date	NAV																										
Dec-13	15.00																										
Dec-14	18.00																										
Dec-15	20.00																										
Dec-16	22.00																										
Dec-17	24.00																										
Dec-18	26.00																										
Dec-19	28.00																										
Dec-20	30.00																										
Dec-21	32.00																										
Dec-22	34.00																										
Dec-23	36.00																										
32.8893	8,394.47																										
<b>Modified Duration (In Years)</b>																											
6.82																											
<b>ASSET ALLOCATION</b>																											
 <table border="1"> <tr><td>NCD</td><td>37.95%</td></tr> <tr><td>Money Market &amp; NCA</td><td>2.77%</td></tr> <tr><td>GSEC</td><td>59.28%</td></tr> </table>		NCD	37.95%	Money Market & NCA	2.77%	GSEC	59.28%																				
NCD	37.95%																										
Money Market & NCA	2.77%																										
GSEC	59.28%																										
 <p>MODERATE RISK MODERATE RETURN</p> <p>LOW RISK LOW RETURN   MODERATE   HIGH RISK HIGH RETURN</p>																											

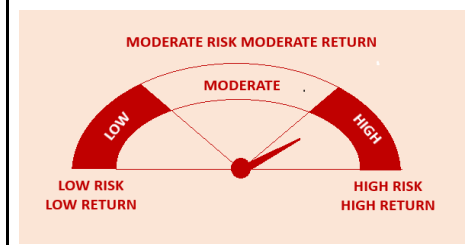
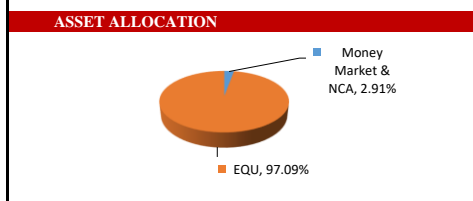
ABOUT THE FUND			
Objective Provision of high expected returns with a high probability of negative return.			
<b>Fund Manager Details</b>			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
<b>ASSET ALLOCATION</b>			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	2.91%
Fixed Income Instruments	0.00%	40.00%	0.00%
Equities	60.00%	100.00%	97.09%

RISK RETURN PROFILE	
Risk	High
Return	High

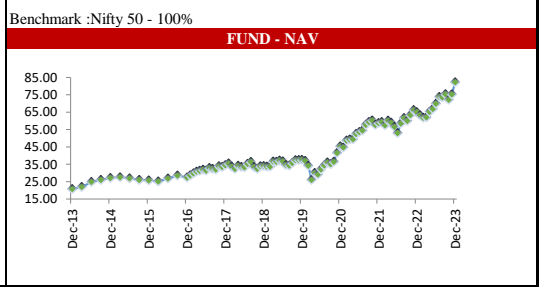
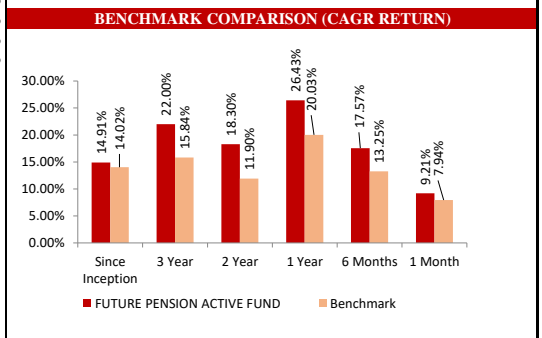
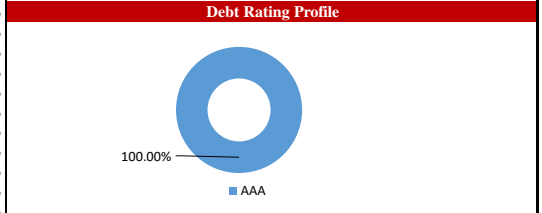
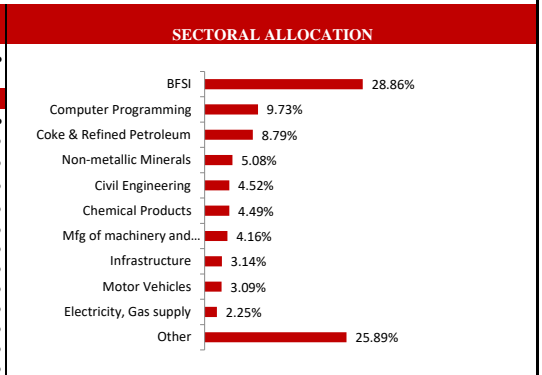
DATE OF INCEPTION	
20th October 2008	

FUND PERFORMANCE as on 31-Dec-2023	
Returns since Publication of NAV	
Absolute Return	721.92%
Simple Annual Return	47.63%
CAGR Return	14.91%

NAV & AUM as on 31-Dec-2023	
NAV	AUM (In Lakhs)
82.1915	844.49



PORTFOLIO AS ON 31-Dec-2023	
SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b> 2.91%	
<b>SECURITIES</b>	
<b>EQUITY</b> 97.09%	
Reliance Industries Ltd.	8.25%
HDFC Bank Ltd.	7.25%
Infosys Technologies Ltd.	4.86%
ICICI Bank Ltd.	4.69%
Larsen & Toubro Ltd.	4.52%
SBI-ETF NIFTY BANK	3.19%
State Bank of India	3.17%
Kotak Mahindra Bank Ltd.	2.60%
Reliance ETF Bank BeES	2.55%
Mirae Asset Fin Services ETF	2.51%
Bank Of India	2.45%
Kotak PSU Bank ETF	2.38%
Tata Consultancy Services Ltd.	2.29%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	2.20%
Hindustan Unilever Ltd.	2.03%
Genus Power Infrastructure Ltd.	1.89%
Nuvoco Vistas Corporation Ltd.	1.88%
Honeywell Automation India Ltd.	1.79%
Bandhan Bank Ltd.	1.76%
Bajaj Finance Ltd.	1.74%
Union Bank Of India	1.67%
Indraprastha Gas Ltd.	1.66%
UTI NIFTY BANK ETF	1.65%
Ambuja Cements Ltd.	1.53%
Maruti Suzuki India Ltd.	1.52%
Others	25.04%





Classification | Internal

**ABOUT THE FUND**  
**OBJECTIVE**  
Provision of high expected returns with a moderate probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	1.53%
Fixed Income Instruments	30.00%	80.00%	34.87%
Equities	20.00%	70.00%	63.60%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**  
20th October 2008

**FUND PERFORMANCE as on 31-Dec-2023**

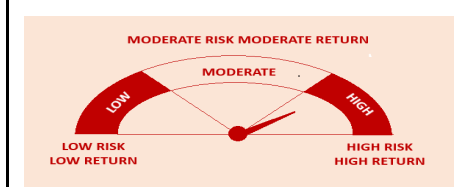
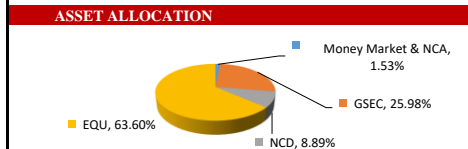
Returns since Publication of NAV	
Absolute Return	514.09%
Simple Annual Return	33.92%
CAGR Return	12.72%

**NAV as on 31-Dec-2023**  
61.4092

**NAV & AUM as on 31-Dec-2023**

NAV	AUM (In Lakhs)
61.4092	229.30

**Modified Duration (In Years)**  
4.97



**PORTFOLIO AS ON 31-Dec-2023**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>1.53%</b>

**SECURITIES**

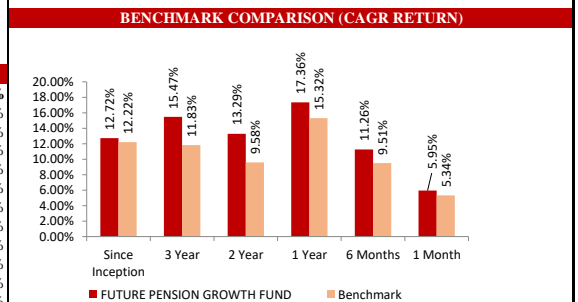
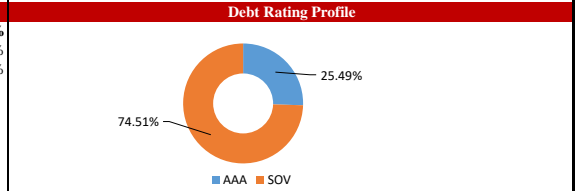
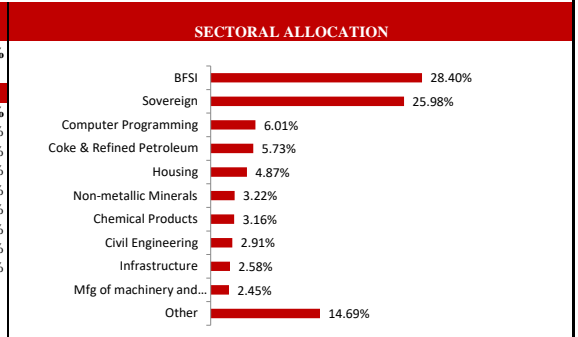
SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>25.98%</b>
8% GOI Oil Bond 2026 23/03/2026	6.63%
7.30% GS 2053 19/06/2053	6.46%
7.10% Gsec 2029 18/04/2029	4.35%
8.15% Tamil Nadu SDL 2028 09/05/2028	4.12%
8.51% Maharashtra SDL 09/03/2026	2.09%
7.25% GS 12/06/2063	1.28%
7.26% Gsec 2032 22/08/2032	0.92%
7.25% Gujarat SDL 2027 12/07/2027	0.13%

**SECURITIES**

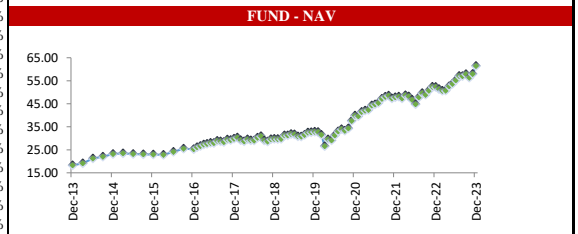
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>8.89%</b>
8.70% LIC Housing Finance Ltd. 20/03/2029	4.53%
7.75% L&T Finance Ltd. 2025 10/07/2025	4.35%

**SECURITIES**

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>63.60%</b>
HDFC Bank Ltd.	6.05%
Reliance Industries Ltd.	5.38%
ICICI Bank Ltd.	4.31%
State Bank of India	3.40%
Infosys Technologies Ltd.	3.05%
Larsen & Toubro Ltd.	2.91%
Kotak Mahindra Bank Ltd.	2.90%
Axis Bank Ltd.	1.79%
Hindustan Unilever Ltd.	1.57%
Kotak PSU Bank ETF	1.55%
Tata Consultancy Services Ltd.	1.47%
POWERGRID Infrastructure Investment Trust	1.41%
Reliance ETF Bank BeES	1.28%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.22%
Nuvoco Vistas Corporation Ltd.	1.19%
Genus Power Infrastructure Ltd.	1.09%
Union Bank Of India	1.06%
Bajaj Finance Ltd.	1.05%
Indraprastha Gas Ltd.	1.05%
Maruti Suzuki India Ltd.	1.03%
Ambuja Cements Ltd.	1.00%
Honeywell Automation India Ltd.	0.96%
Bandhan Bank Ltd.	0.96%
UPL Ltd.	0.92%
Schaeffler India Ltd.	0.87%
Others	14.11%



Benchmark :Nifty Liquid Fund Index 5%+Nifty Composite Debt Index 32%+Nifty 63%



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	0.53%
Fixed Income Instruments	80.00%	100.00%	84.84%
Equities	0.00%	20.00%	14.64%

**RISK RETURN PROFILE**

Risk	Medium
Return	Medium

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 31-Dec-2023**

Returns since Publication of NAV	
Absolute Return	329.95%
Simple Annual Return	21.77%
CAGR Return	10.10%

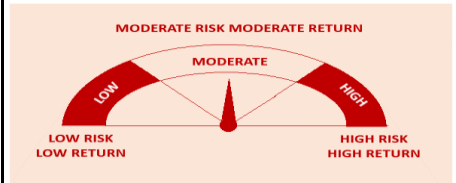
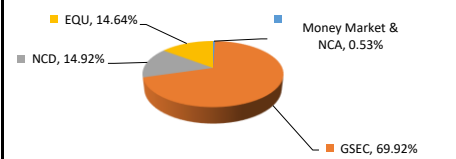
**NAV & AUM as on 31-Dec-2023**

NAV	AUM (In Lakhs)
42.9948	118.97

**Modified Duration (In Years)**

5.47

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31-Dec-2023**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>0.53%</b>

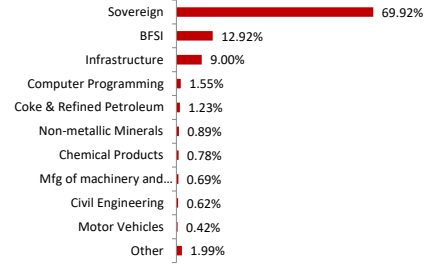
SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>69.92%</b>
7.30% GS 2053 19/06/2053	15.35%
0% CS 19 DEC 2029	11.05%
8.68% Tamil Nadu SDL 2028 10/10/2028	10.58%
7.10% Gsec 2029 18/04/2029	10.07%
7.92% West Bengal SDL 15/03/2027	5.11%
8% GOI Oil Bond 2026 23/03/2026	4.26%
6.90% GOI OIL Bond 2026 04/02/2026	4.17%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.88%
8.70% Gujarat SDL 2028 19/09/2028	2.20%
7.25% GS 12/06/2063	1.65%
Others	1.60%

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>14.92%</b>
7.68% PFC Ltd. 15/07/2030	8.38%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	6.53%

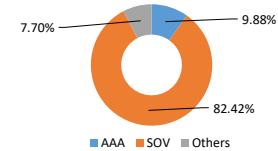
SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>14.64%</b>
HDFC Bank Ltd.	1.55%
ICICI Bank Ltd.	1.16%
Reliance Industries Ltd.	1.13%
Infosys Technologies Ltd.	0.83%
State Bank of India	0.72%
Kotak Mahindra Bank Ltd.	0.67%
Larsen & Toubro Ltd.	0.62%
Axis Bank Ltd.	0.43%
Bank Of India	0.41%
POWERGRID Infrastructure Investment Trust	0.38%
Genus Power Infrastructure Ltd.	0.34%
Hindustan Unilever Ltd.	0.34%

Nuvoco Vistas Corporation Ltd.	0.32%
Honeywell Automation India Ltd.	0.31%
Bajaj Finance Ltd.	0.31%
Bandhan Bank Ltd.	0.30%
Tata Consultancy Services Ltd.	0.29%
Indraprastha Gas Ltd.	0.28%
Union Bank Of India	0.26%
Ambuja Cements Ltd.	0.25%
UPL Ltd.	0.24%
Schaeffler India Ltd.	0.22%
HCL Technologies Ltd.	0.21%
Asian Paints Ltd.	0.20%
Maruti Suzuki India Ltd.	0.17%
Others	2.70%

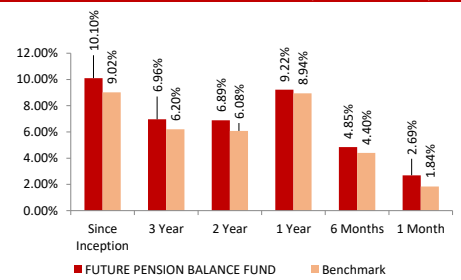
**SECTORAL ALLOCATION**



**Debt Rating Profile**

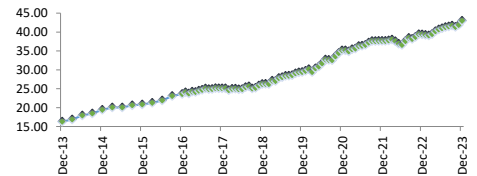


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :Nifty Liquid Fund Index 5%+Nifty Composite Debt Index 82%+Nifty 13%

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	9.53%
Fixed Income Instruments	0.00%	100.00%	90.47%
Equities	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 31-Dec-2023**

Returns since Publication of NAV	
Absolute Return	252.38%
Simple Annual Return	16.65%
CAGR Return	8.67%

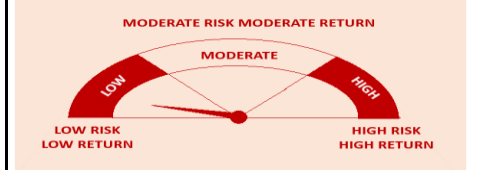
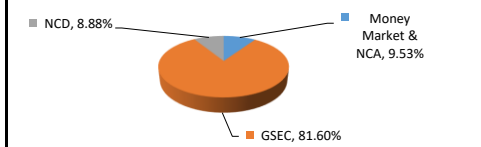
**NAV & AUM as on 31-Dec-2023**

NAV	AUM (In Lakhs)
35.2380	62.76

**Modified Duration (In Years)**

5.51

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31-Dec-2023**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **9.53%**

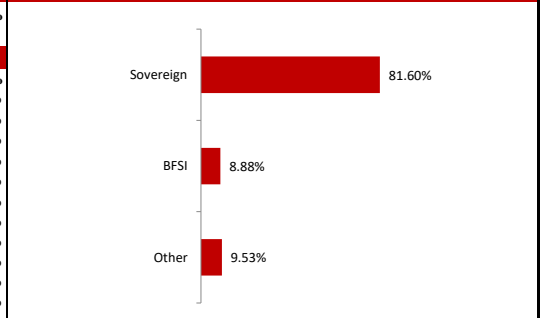
**SECURITIES** **HOLDINGS**

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>81.60%</b>
7.10% Gsec 2029 18/04/2029	16.70%
7.30% GS 2053 19/06/2053	11.01%
0% CS 19 DEC 2029	9.43%
8.15% Tamil Nadu SDL 2028 09/05/2028	8.17%
7.25% GS 12/06/2063	7.80%
0% CS 15 Jun 2030 15/06/2030	5.06%
8.68% Tamil Nadu SDL 2028 10/10/2028	5.01%
8.51% Maharashtra SDL 09/03/2026	4.88%
7.10% GOI Sovereign Green Bond 2028 27/01/2028	4.78%
0% CS 19 DEC 2033	3.93%
Others	4.81%

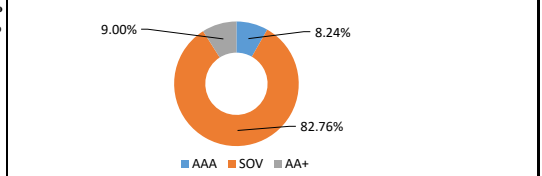
**SECURITIES** **HOLDINGS**

**CORPORATE DEBT** **8.88%**  
8.40% Cholamandalam Investment And Fin. Co. Ltd 2028 09/08/2028 8.88%

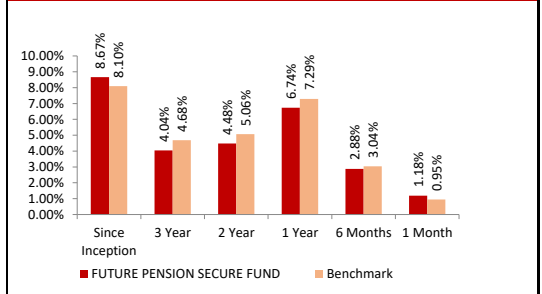
**SECTORAL ALLOCATION**



**Debt Rating Profile**

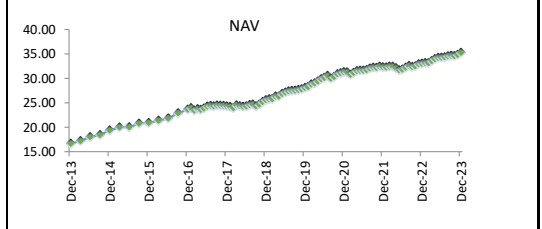


**BENCHMARK COMPARISON (CAGR RETURN)**

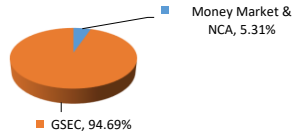


Benchmark :Nifty Composite Debt Index 100%

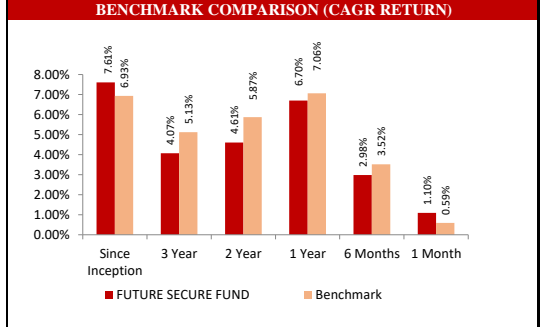
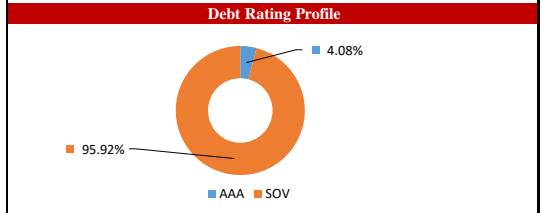
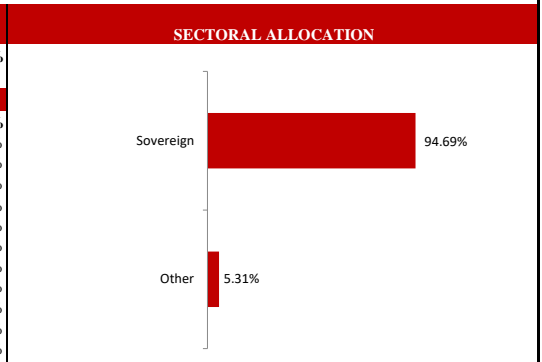
**FUND - NAV**



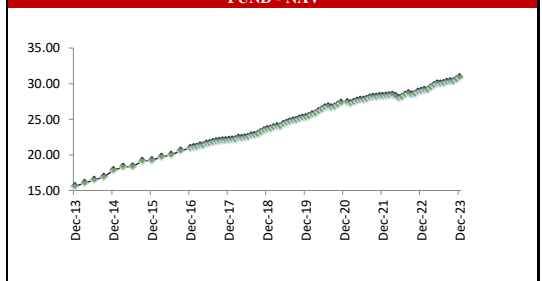
ABOUT THE FUND			
<b>OBJECTIVE</b>			
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.			
<b>Fund Manager Details</b>			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7
<b>ASSET ALLOCATION</b>			
<b>Composition</b>	<b>Min.</b>	<b>Max.</b>	<b>Actual</b>
Cash and Money Market	0.00%	75.00%	5.31%
Fixed Income Instruments	25.00%	100.00%	94.69%
Equities	0.00%	0.00%	0.00%
<b>RISK RETURN PROFILE</b>			
Risk	Low		
Return	Low		
<b>DATE OF INCEPTION</b>			
18th July 2008			
<b>FUND PERFORMANCE as on 31-Dec-2023</b>			
Returns since Publication of NAV			
Absolute Return	208.97%		
Simple Annual Return	13.58%		
CAGR Return	7.61%		
<b>NAV &amp; AUM as on 31-Dec-2023</b>			
NAV	AUM (In Lakhs)		
30.8971	1,980.95		
<b>Modified Duration (In Years)</b>			
4.04			
<b>ASSET ALLOCATION</b>			



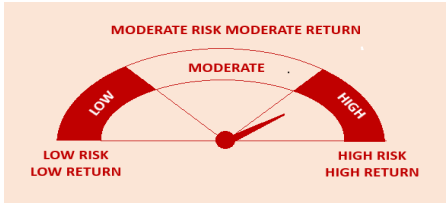
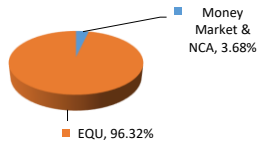
PORTFOLIO AS ON 31-Dec-2023	
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>5.31%</b>
<b>SECURITIES</b>	
<b>GOVERNMENT SECURITIES</b>	<b>94.69%</b>
7.10% Gsec 2029 18/04/2029	24.20%
6.90% GOI OIL Bond 2026 04/02/2026	19.93%
0% CS 15 Jun 2030 15/06/2030	7.38%
0% CS 12 DEC 2029 12/12/2029	6.72%
0% CS 19 DEC 2029	5.18%
7.64% MH SGS 2033	5.06%
0% GS 15/12/2027	4.60%
0% CS 19 JUN 2027	4.56%
7.26% Gsec 2032 22/08/2032	3.99%
0% CS 17 DEC 2027 17/12/2027	3.83%
Others	9.26%



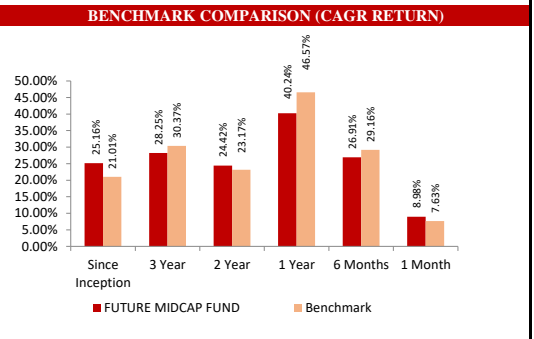
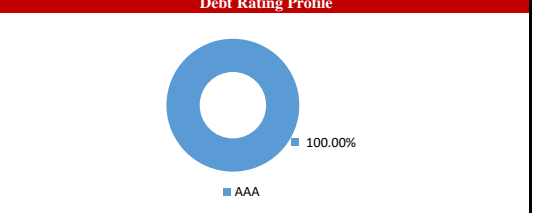
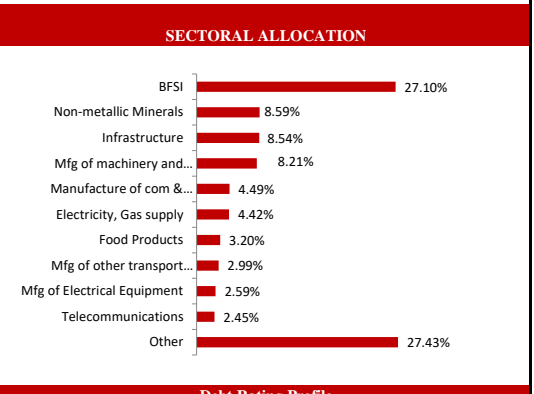
Benchmark :Nifty 1 year Tbill Index 30%+Nifty Liquid Fund Index 70%



ABOUT THE FUND			
<b>OBJECTIVE</b>			
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.			
<b>Fund Manager Details</b>			
<b>Fund Manager</b>		<b>No. Of Funds Managed</b>	
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
<b>ASSET ALLOCATION</b>			
<b>Composition</b>	<b>Min.</b>	<b>Max.</b>	<b>Actual</b>
Cash and Money Market	0.00%	20.00%	3.68%
Fixed Income Instruments	0.00%	0.00%	0.00%
Equities	80.00%	100.00%	96.32%
<b>RISK RETURN PROFILE</b>			
<b>Risk</b>		High	
<b>Return</b>		High	
<b>DATE OF INCEPTION</b>			
4th December 2018			
<b>FUND PERFORMANCE as on 31-Dec-2023</b>			
Returns since Publication of NAV			
Absolute Return		213.26%	
Simple Annual Return		41.92%	
CAGR Return		25.16%	
<b>NAV &amp; AUM as on 31-Dec-2023</b>			
NAV		AUM (In Lakhs)	
31.3257		8,855.41	
<b>ASSET ALLOCATION</b>			



PORTFOLIO AS ON 31-Dec-2023		HOLDINGS
<b>SECURITIES</b>		<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>
		<b>3.68%</b>
<b>SECURITIES</b>		<b>HOLDINGS</b>
<b>EQUITY</b>		<b>96.32%</b>
Genus Power Infrastrucure Ltd.		4.49%
Union Bank Of India		4.31%
Bank Of India		4.16%
Nuvoco Vistas Corporation Ltd.		3.28%
Bandhan Bank Ltd.		3.26%
Indraprastha Gas Ltd.		3.12%
Honeywell Automation India Ltd.		2.99%
Schaeffler India Ltd.		2.80%
Kotak PSU Bank ETF		2.60%
FUSION MICRO FINANCE LIMITED		2.55%
LIC Housing Finance Ltd.		2.54%
Ambuja Cements Ltd.		2.51%
TATA COMMUNICATIONS LIMITED		2.45%
TIMKEN INDIA Ltd.		2.42%
Ideaforge Technology Ltd.		2.24%
POWERGRID Infrastructure Investment Trust		2.05%
Ashok Leyland Ltd.		2.02%
CAN FIN HOMES Ltd.		1.87%
Dalmia Bharat Ltd.		1.80%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX		1.80%
Texmaco Rail & Engineering Limited		1.71%
Bombay Burmah Trading Corporation Ltd.		1.69%
KEC International Ltd.		1.67%
State Bank of India		1.66%
Bharat Heavy Electricals Ltd.		1.57%
Others		32.76%



Benchmark : Nifty Midcap 100 Index - 100%

