

Future Generali Bima Advantage Plus

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER
THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR

Why settle for less when you can get more?

Protection + Wealth Creation

We always want to get the most out of everything we buy. Why should it be any different when you choose an insurance plan? Future Generali Bima Advantage Plus is a unit-linked endowment plan that not only helps you build wealth, but also offers you the added advantage of protection. It also offers a wide choice of investment funds to match your risk appetite and a host of other flexible options for your unique needs. So, don't settle for just any ULIP. Demand more with Future Generali Bima Advantage Plus.

KEY FEATURES

- A unique combination of protection and investment that helps fulfil your medium to long term financial goals.
- Helps maximize your returns by investing in a choice of 6 investment funds to match your risk appetite.
- Flexibility to choose policy term, sum assured and other optional features like switching, re-direction & partial withdrawals.
- Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C, 80 CCC (1), 80D, 10. 10D as applicable.

HOW DOES IT WORK?

Step 1: Decide your Premium Amount

Based on your financial /savings plan, decide the amount you want to invest as premium for the desired policy term.

Step 2: Decide your Sum Assured

Based on your life cover requirement choose your sum assured multiple.

Step 3: Choose your Investment Funds

Depending on your risk appetite, you can choose to invest in any or all the six available funds.

YOUR BENEFITS.

Maturity Benefit:

On maturity of the policy, the fund value as on the date of maturity is payable to the life assured. The life assured may also choose to receive the maturity benefit under Settlement Option (explained later in this brochure).

Death Benefit

In case of an unfortunate demise of the life assured during the policy term while the policy is in force, the nominee receives the higher of

- Sum assured less deductible partial withdrawal, if any or
- Fund Value or
- 105% of basic premiums paid till date of death.



Deductible partial withdrawals are

- In case of death before age 60yrs: Partial withdrawals made in 2 years immediately prior to the date of death,
- In case of death after attaining age 60 yrs: partial withdrawals made under the policy two years before attaining age 60yrs & all the partial withdrawals after attaining age 60yrs.

Note:

- During the policy term, if the premiums are discontinued and the life assured dies during the notice period, the death benefit as mentioned above will be paid and the policy will be terminated.
- If the life assured is a minor at the time of issuance of the policy and the proposer predeceases the life assured during the minority of the life assured, no immediate benefit will be payable. On the death of the Policyholder while the life assured is a minor, the policy may be continued by the appointment of a new Policyholder under the policy. However where a new policyholder is not available and / or the legal guardian(s) is not interested to continue the policy, then the policy proceeds would be paid to the Legal Representatives/Legal Guardian(s) of the Policyholder who would take out representation for the moneys under the policy from a Court of a State or Territory of the Union of India that the moneys will be utilized for carrying out day to day expenses /benefit of the minor. The policy proceeds in case of discontinuance of policy will be paid as per the Non Forfeiture Provisions mentioned below and the policy will be terminated thereafter.

YOUR INVESTMENTS

Your premium, net of applicable charges, is invested in unit funds of your choice. This plan provides for six investment funds, thereby, adding flexibility in directing your investments to any or all following unit linked funds of the company. The funds invest in a mix of cash/other liquid assets, fixed income securities and equity investments in line with the objective of the fund.

Future Secure Fund (SFIN: ULIF001180708FUTUSECURE133)

Objective: To provide stable returns by investing in relatively low risk assets. The fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instrument and short duration govt. securities.

Composition	Min.	Max.	Risk Profile
Money Market Instruments	0%	75%	Low
Short Term Debt	25%	100%	

Future Income Fund (SFIN: ULIF002180708FUTUINCOME133)

Objective: To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed income securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	50%	100%	Low
Money Market Instruments	0%	50%	

Future Balance Fund (SFIN: ULIF003180708FUTBALANCE133)

Objective: To provide a balanced return from investing in both fixed income securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity. The risk profile of the fund is medium.

Composition	Min.	Max.	Risk Profile
Money Market Instruments	0%	30%	Moderate
Fixed Income Instruments	40%	70%	
Equity Instruments	30%	60%	

Future Apex Fund (SFIN: ULIF010231209FUTUREAPEX133)

Objective: To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	0%	40%	High
Money Market Instruments	0%	50%	
Equity Instruments	50%	100%	

Future Maximize Fund (SFIN: ULIF004180708FUMAXIMIZE133)

Objective: To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	10%	50%	High
Money Market Instruments	0%	40%	
Equity Instruments	50%	90%	

Future Opportunity Fund (SFIN: ULIF012090910FUTOPPORTU133)

Objective: To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	0%	15%	High
Money Market Instruments	0%	20%	
Equity Instruments	80%	100%	

FLEXIBILITY AVAILABLE UNDER YOUR PLAN:**Fund Switch**

12 free switches are available in each policy year. Switches beyond 12 in a policy year are subject to a charge of Rs.100 per switch. Unused free switches cannot be carried forward to the next policy year. The

minimum switch amount is Rs. 5,000 (in multiple of '000). Any switch over and above the available free switches in a policy year is subject to a charge.

Premium Redirection

At any time after completion of one year, you may instruct us in writing to redirect all future premiums in an alternative proportion to the various unit funds available. Redirection will not affect the premium paid prior to the request. Premium redirection can be done maximum twice in a year.

Partial Withdrawal

Partial Withdrawals can be made after the completion of lock in period of 5 policy years from the policy commencement date. 6 partial withdrawals are allowed per policy year free of cost and thereafter is subject to a partial withdrawal charge of Rs 200 per withdrawal. The minimum amount that can be withdrawn is Rs.5, 000/- (in multiple of '000). The Fund Value after a partial withdrawal should be at least 105% of premiums paid . Unused free partial withdrawals cannot be carried forward to the following years. At the time of making partial withdrawal insured should be aged atleast 18 years.

Settlement Option

This option enables you to take the maturity proceeds in periodical payments after the maturity date instead of a lump sum on maturity. The maturity benefit can be received any time up to 5 years from the date of maturity. A notice is to be given at least 30 days before maturity to choose this option. Following options are available to receive the maturity benefit.

Option	Payment Pattern from the Maturity Date
A	Receive 5 annual payments for next 5 years. 20% of the available fund value at the time of making such payment for first 4 payments and remaining fund at 5 th installment.
B	Receive 10 half yearly payments for next 5 years. 10% of the available fund value at the time of making such payment for the first 9 payments and remaining fund at 10 th installment.

On death of the life assured during the settlement period, the balance fund value is payable to nominee. Partial withdrawals and Switching are not allowed during settlement period. During the settlement period, the investment risk in investment portfolio will continue to be borne by the policyholder. Only Fund Management charge will be deducted during the settlement period. The policy holder may completely withdraw the fund value any time during the settlement period & no charges are applicable on such complete withdrawals.

CHARGES UNDER YOUR POLICY

Premium Allocation Charge

The premium allocation charge will be deducted from the premium amount at the time of premium payment and the remaining premium will be used to purchase units in various investment funds according to the specified fund allocation

Policy Year	Charge as Percentage of Premium
1 st	9%
2 nd to 5 th	5%
6 th onwards	3%

Policy Administration Charge

Policy Year	Charge as a % of Annualized Premium
1 st yr	Nil
2 nd yr onwards	1.6%

The maximum policy administration charge will not exceed Rs.6000 p.a. The policy administration charges are determined using 1/12th of the annual charges given above and are deducted from the unit account monthly at the beginning of each monthly anniversary of a policy by cancellation of units for equivalent amount.

Fund Management Charge

Fund management charge (% p.a.)	
Future Secure	1.10%
Future Income	1.35%
Future Balance Fund	1.35%
Future Apex Fund	1.35%
Future Opportunity Fund	1.35%
Future Maximise Fund	1.35%
Discontinued Policy Fund	0.50%

Fund Management Charges are deducted on a daily basis at 1/365th of the annual charge in determining the unit price. The company may change the fund management charges from time to time with prior approval from IRDA.

Switching Charge

Rs 100 per switch, is levied beyond the 12 free switches in a policy year. The switching charges are subject to increase up to Rs.250 per switch, subject to IRDA approval.

Partial Withdrawal Charge

Beyond the free withdrawals allowed in a policy year, a charge of Rs 200 will be levied per withdrawal in each policy year.

Mortality Charge

This shall be levied at the beginning of each policy month from the fund .Following are sample mortality charges per Rs 1000 sum at risk

Age	Mortality Charge
20 Years	0.98
25 Years	1.09
30 Years	1.17
35 Years	1.42

Mortality Charges are deducted on sum at risk which is calculated as excess of (Higher of (Sum assured less deductible partial withdrawal), 105% of premiums paid)) over Fund Value.

Discontinuance Charge

In case of discontinuance / surrender of the policy during first 4 policy years, the following charges will apply

Discontinuance during the policy year	Discontinuance charge where Annualised Premium is less than or equal to Rs. 25000	Discontinuance charge where Annualised Premium is more than Rs. 25,000
1	20% of (annualized premium or Fund Value whichever is lower), subject to a maximum of Rs. 3,000	6% of (annualised premium or Fund Value whichever is lower), subject to a maximum of Rs 6,000
2	15% of (annualized premium or Fund Value whichever is lower), subject to a maximum of Rs. 2,000	4% of (annualised premium or Fund Value whichever is lower), subject to a maximum of Rs 5,000
3	10% of (annualized premium or Fund Value whichever is lower), subject to a maximum of Rs. 1,500	3% of (annualised premium or Fund Value whichever is lower), subject to a maximum of Rs 4,000
4	5% of (annualized premium or Fund Value whichever is lower), subject to a maximum of Rs. 1,000	2% of (annualised premium or Fund Value whichever is lower), subject to a maximum of Rs 2,000
5 onwards	Nil	Nil

Miscellaneous Charge

This charge is levied for any alterations within the insurance contract, such as premium redirection and decrease in sum assured. The charge is expressed as a flat amount levied by cancellation of units. This charge is levied only at the time of alteration and is equal to Rs.250 per alteration.

Note: - Service tax & cess is applicable on the above charges as per prevailing tax rules. One month notice period will be give to the policyholder in case of an increase in charges. The increase, if any will apply from the policy anniversary coinciding with or following the increase. Any change in amount or rate of charges as stated above will be subject to IRDA approval.

ELIGIBILITY CRITERIA

Entry Age (last Birthday)	7 yrs to 65 yrs								
Maturity Age (last Birthday)	18 yrs to 75 yrs								
Policy Term	10 yrs to 30 yrs								
Premium Paying Term	Same as policy term								
Sum Assured	<p>Minimum Sum Assured</p> <p>Age < 45 yrs: $\text{Max}(10, 0.5 \times \text{Policy Term}) \times \text{Annual Premium}$</p> <p>Age \geq 45 yrs: $\text{Max}(7, 0.25 \times \text{Policy Term}) \times \text{Annual Premium}$</p> <p>Maximum Sum Assured (as a multiple of Annual Premium)</p> <table border="1"> <thead> <tr> <th>Age</th> <th>Maximum Multiple</th> </tr> </thead> <tbody> <tr> <td>7 yrs to 44 yrs</td> <td>25</td> </tr> <tr> <td>45 yrs to 54 yrs</td> <td>15</td> </tr> <tr> <td>55 yrs to 65 yrs</td> <td>Same as minimum Sum Assured</td> </tr> </tbody> </table>	Age	Maximum Multiple	7 yrs to 44 yrs	25	45 yrs to 54 yrs	15	55 yrs to 65 yrs	Same as minimum Sum Assured
Age	Maximum Multiple								
7 yrs to 44 yrs	25								
45 yrs to 54 yrs	15								
55 yrs to 65 yrs	Same as minimum Sum Assured								
Annual Premium	<p>Minimum: Rs 20,000/-</p> <p>Maximum: No Limit</p>								
Premium Payment Mode	Annual								

OTHER FEATURES:

Free Look Period

If the policy owner is not satisfied with the terms and conditions of the policy, he can apply in writing to Future Generali for cancellation of the policy within the free look period of 15 days (30 days if the policy is sold through Distance Marketing) from the date of receipt of the policy document, stating the reason for objection. Future Generali will pay a the Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less deduction for proportionate cost of insurance cover for the period and expenses towards policy stamp duty and medical examination, will be refunded.

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/ Short Messaging Service (SMS)/Other Electronic modes like e-mail, internet & Interactive Television (DTH)/Direct Mail/ newspaper & magazine inserts or any other means of communication other than in person.

Grace Period & Notice Period

A grace period of 30 days from the premium due date will be allowed for payment of yearly premium. The policy will remain in force during the grace period. Notice period is a period of 30 days from the receipt of notice that is sent to the policy holder within 15 days after the expiry of grace period.

Lock-in Period

It is a period of five consecutive years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by the insurer to the policyholder or to the insured as the case may be, except in the case of death or upon the happening of any other contingency covered under the policy.

Revival Period: A period of two years from the date of first unpaid premium

Date of Discontinuance of the policy

It is the date on which the insurance company receives the intimation from the insured or policy holder about the discontinuance of the policy or surrender of the policy or on the expiry of the notice period, whichever is earlier

Policy Discontinuance & Revival

“Discontinuance” means the state of a policy that could arise on account of surrender / non-payment of the contracted premium due before the expiry of the notice period.

Revival & Policy Discontinuance Within Lock-in Period

If any due premium remains unpaid at the end of the grace period, the Company will send a Premium Default Notice to the policy holder within a period of 15 days from the end of the grace period requesting the Policyholder to choose any of the following options.

- (i). Revive the policy within a period of two years from the date of first unpaid premium (Revival Period)
- (ii). Complete withdrawal from the policy without any risk cover.

If the policy holder pays the premium within 30 days from the receipt of the notice then the policy will continue as a regular in force policy.



(I) During Notice Period

The policy will be considered as an in force policy till the date of exercise of the option or the end of the Notice period, whichever is earlier, and all the charges corresponding to an in force policy will be deducted during this period. In case of death of the Life Assured during this period the death benefit as mentioned under benefits is payable.

Policyholder chooses Option (i)

If the policy holder chooses option (i) above and decides to pay the premium within the Revival period, then the risk cover will cease and the fund available with respect to that policy will be moved to the "Discontinued Policy Fund". Corresponding discontinuance charges, if any will be deducted before moving it in to the Discontinued Policy Fund.

The policy can be revived by paying the premiums anytime within the Revival period as given below.

At the time of revival:

1. All due and unpaid premiums will be collected without charging any interest or fee.
2. Premium Allocation Charges and Policy Administration Charges for the discontinuance period will be collected.
3. Discontinuance Charges deducted will be added back to the fund.

Policyholder chooses Option (ii)

If the policy holder chooses the option (ii) above, then the risk cover will cease immediately and the fund available with respect to that policy will be moved to the "Discontinued Policy Fund". Corresponding discontinuance charges, if any will be deducted before moving it in to the discontinued policy fund.

The proceeds from the Discontinued Policy Fund will be paid to the policy holder at the end of the lock in period of 5 years. In case of death of the Life Assured during this period, the fund value i.e. the proceeds under the Discontinued Policy Fund are payable.

Policyholder does not respond

If the policy holder does not respond to the notice then the risk cover will cease at the end of the Notice period and the fund available with respect to that policy will be moved to the "Discontinued Policy Fund" at the end of the Notice period. Corresponding discontinuance charges, if any will be deducted before moving it in to the Discontinued Policy Fund.

(II) During Revival Period

If the revival period is completed before the lock in period (revival period is less than lock in period) and the policy is not revived, then the proceeds of the discontinuance policy fund will be paid to the policy holder at the end of the lock in period.

If the revival period is not completed at the expiry of the lock in period, then a notice will be sent to the policy holder before 45 days of the expiry of the lock in period to exercise the option (i) or (ii) stated above.

If the policy holder chooses option (i) and pays the due premium, then policy can be revived.

At the time of revival:

1. All due and unpaid premiums will be collected without charging any interest or fee.

2. Premium Allocation Charges and Policy Administration Charges for the discontinuance period will be collected.
3. Discontinuance Charges that had been deducted will be added back to the fund.

If the policy holder chooses option (ii) or does not respond to the notice, then the proceeds in the discontinuance fund will be paid to the policy holder at the end of the revival period.

In case of death of the Life Assured during this period, the fund value i.e. the proceeds under the Discontinued Policy Fund are payable.

Discontinuance policy fund

If the fund value under the policy, subject to Discontinuance Charge (if any) is moved into the Discontinued Policy Fund no further charges except Fund management charge of 0.50% per annum will be levied on the Discontinued Policy Fund. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDA from time to time. The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate will also be fully apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies.

Discontinued Policy Fund (SFIN: ULIF013011111FUTDISCONT133)

The investment objective of this fund is to provide return, subject to minimum guaranteed interest, as prescribed by IRDA from time to time.

The fund will be allocated as per the following asset allocation

Money Market instruments : 0% to 40%

Government Securities : 60% to 100%

Investment strategy: Low Risk Investment

Risk Profile: Low Risk

The fund management charge for the discontinued policy fund will be 0.5% per annum.

Revival & Policy Discontinuance After Lock-in Period

If any due premium remains unpaid at the end of the grace period, the Company will send a Premium Default Notice to the policy holder within a period of 15 days from the end of the grace period requesting the Policyholder to choose the any of the following options within a period of 30 days from receipt of such notice.

1. Revive the policy within a period of two years from the date of first unpaid premium (Revival period)
2. Complete withdrawal of the policy without any risk cover.
3. Convert the policy in to paid-up policy.

If the policy holder chooses option (1) stated above, then the policy will be considered as an in force policy and all the charges will be deducted from the fund until revival of the policy or end of the revival period whichever is earlier. If death occurs during this period, death benefits as explained under benefits will be payable. If the policy is revived within this period, then the policy will continue as a regular in force policy. If it is not revived, then the proceeds of the policy will be paid to the policy holder at the end of the revival period of two years.

If the policy holder chooses option (2), then the proceeds of the policy will be paid to the policy holder immediately.

Paid Up Policy

If the policy holder chooses option (3), then the policy is considered as a paid-up policy. Paid up sum assured can be determined as

$$\text{Sum Assured} \times \frac{\text{(Number of premiums paid)}}{\text{(Total number of premiums payable)}}$$

Under a paid-up policy, the policy administration charge, fund management charge will be deducted. Mortality charge will be deducted with respect to sum at risk considering paid-up sum assured.

If the death occurs during the policy term, death benefit considering the paid-up sum assured will be paid. That is death claims will be settled on original terms and conditions replacing the "sum assured" by "Paid up sum assured". At maturity or surrender during the policy term, fund value will be payable.

During the revival period, a paid up policy can be revived and become an in force policy. After the end of revival period, a paid up policy cannot be revived.

At the time of revival:

1. All due and unpaid premiums will be collected without charging any interest or fee.
2. Premium Allocation Charges for the discontinuance period will be collected.

If the policy holder did not respond to the notice / has not chosen any of the given 3 options then the treatment of such policy shall be as per option(2) above i.e complete withdrawal of the policy without any risk cover and the proceeds of the policy will be paid to the policy holder immediately.

Change in Sum Assured

Decrease in the Sum Assured is allowed during the policy term subject to satisfying minimum conditions. However the premium will not be reduced and will remain the same. Increase in Sum Assured is not allowed.

Surrender

Policy can be surrendered any time during the policy term. The Surrender Value will be the Fund Value less Discontinuance charge, if any, as mentioned below.

Surrender before completion of 5 policy years

If policy is surrendered before the completion of 5 policy years from policy commencement date, the surrender value equal to fund value less applicable discontinuance charge will be kept in Discontinued Policy Fund & no subsequent charges other than fund management charges for discontinued policy fund will be deducted. The surrender value will accrue a minimum guaranteed return as specified by IRDA, from time to time. Such accumulated surrender value will be paid immediately after the lock in period. In case of death of the life assured during this period, the proceeds will be payable to the nominee / legal heirs as applicable.

Surrender after completion of 5 policy years

If the policy is surrendered after the lock-in period, then the Surrender Value is the Fund Value at the prevailing NAV. It becomes payable immediately.

Nomination

Provided the policyholder is the life assured, he / she may, at any time before the policy matures for payment, nominate a person or persons as per Sec 39 of the Insurance Act 1938, to receive the policy benefits in the event of his / her death. It is ensured that the nominee has insurable interest in the life of the assured.

Assignment

The Policyholder can assign the Policy to a party by filing a written notice to us along with the original Policy document. The assignment should either be endorsed upon the Policy itself or documented by a separate instrument signed in either case by the Assignor stating specifically the fact of assignment. The entire policy can be assigned and not individual benefits or any part thereof. Any assignment shall automatically cancel a nomination except the assignment in favour of the Company.

NAV Calculation

Unit Price: A unit in each fund has its own price called the Net Asset Value (NAV). The NAV of each segregated fund is calculated on daily basis with the following formula:

Market value of investments held by the fund plus the value of any current assets less the value of any current liabilities less provisions, if any divided by the number of units existing at the valuation date (before creation / redemption of units).

Allocation / redemption of units:

In respect of premiums received up to 3.00 p.m. under a local cheque or a demand draft payable at par or by way of cash, the closing NAV of the day on which the premium is received shall be applicable. In respect of premiums received after 3.00 p.m., the closing NAV of the next business day shall be applicable.

In respect of premiums received under outstation cheques/demand drafts, the closing NAV of the day on which the cheques/demand draft is realized shall be applicable

All requests for switch, surrender or partial withdrawal received up to 3.00 p.m. will be processed at the closing NAV of the day on which the request is received. All such requests received after 3:00 p.m. will be processed at the closing NAV of the next business day.

Tax Benefits



Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C, 80 CCC(1), 80D, 10.10D as applicable.

EXCLUSIONS

No benefit will be payable in respect of any condition arising directly or indirectly through or in consequence of the following exclusions and restrictions -

Suicide Exclusion

If the life assured commits suicide within 12 months from the policy commencement date or revival date if revived, whether sane or insane at that time, the company will limit the death benefit to the Fund Value and no insurance benefit will be payable. Any charges recovered subsequent to the date of death will be paid back to the nominee or beneficiary along with death benefit

VARIABILITY OF THE CHARGES

- The Premium Allocation Charge & Mortality Charge under the base plan are guaranteed throughout the policy term.
- The policy administration charge can be increased by not more than 5% per annum subject to IRDA approval and will not exceed Rs.6000 p.a.
- The switching charges are subject to increase up to Rs.250 per switch, subject to IRDA approval
- The Discontinuance charges are guaranteed.
- The company may change the Fund Management charges from time to time subject to IRDA approval. As per prevailing Regulations, the fund management charges will not exceed 1.35% p.a.
- The partial withdrawal charges may increase up to Rs 500 per withdrawal with prior IRDA approval.
- Charges deducted are subject to a service tax as per prevailing tax laws.

A month's notice will be given to the policyholder in case of an increase of charges whenever charges can be increased. The increase, if any, will apply from the policy anniversary coinciding with or following the increase. Any change in amount or rate of charges as stated above will be subject to IRDA approval.

RISK OF INVESTMENT IN THE UNITS OF THE PLAN

- 1) Unit Linked Life Insurance products are different from the traditional insurance products as in the former, the investment risks in the investment portfolio is borne by the policyholder.
- 2) 'Future Generali India Life Insurance Company' is only the name of the insurance company and 'Future Generali Bima Advantage Plus' is only the name of the unit linked life insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return.
- 3) Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer.
- 4) The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns.
- 5) The premium paid in unit linked life insurance policies are subject to investment risks associated with the capital markets and the NAV's of the units may go up and down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- 6) Past performance of the funds is no indication of future performance which may be different.
- 7) All premiums/benefits payable under this plan are subject to applicable laws and taxes including service tax, as they exist from time to time.

Prohibition on Rebates:

Section 41 of the Insurance Act, 1938 states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a *bona fide* insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Non-Disclosure:

Section 45 of Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

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Regn. No: 133

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UIN:
ARN:

Insurance is the subject matter of solicitation.



