

Future Generali Assured Money Back Plan

Non-Linked Non-Participating Money Back Plan. All benefits under this plan are guaranteed.

Presenting, Future Generali Assured Money Back Plan, a plan which ensures that your financial security is guaranteed.

The plan offers great flexibility by allowing you to choose between 4 policy terms so that you can choose the one which best suits your financial needs based on your current age

So whether it is a planned expenditure to fulfill a milestone, an additional income, retirement planning or even an investable surplus for your business that you are looking for, go ahead and be assured of receiving your money back.

Unique product benefits

- Limited Premium Payment Term: Choose to pay premiums for 5, 7, 10 or 12 years considering your future financial requirement and liabilities
- Guaranteed Money Back – Receive 10% of Sum Assured every year for 9 years.
- Guaranteed Maturity Benefit – Receive 110% of Sum Assured on maturity
- Life Cover – You get an insurance coverage. This means, in case of your unfortunate demise, your family will receive the insurance coverage amount called the Sum Assured
- Tax Benefits under section 80 C and 10 10 D.

How does it work?

- Step 1: Choose the amount of insurance cover you desire under this policy
- Step 2: Choose the term of your policy i.e. decide the number of years for which you wish to pay the premium i.e. 5/7/10 or 12 years
- Step 3: Our sales representative will help you calculate your premium and provide you a customized benefit illustration.
- Step 4: Get ready to receive a guaranteed money back for 10 years after the completion of your premium payment period.



Plan Summary	
Parameter	Criterion
Entry Age (Age mentioned refers to age as on last birthday)	Minimum: 18 years Maximum: 50 years for a Policy Term of 15/17/20 years 48 years for a Policy Term of 22 years
Policy Term	15 years / 17 years / 20 years and 22 years
Premium Payment Term	5 years for a 15 year policy term 7 years for a 17 year policy term 10 years for a 20 year policy term, and 12 years for a 22 year policy term
Annualized Premium(minimum)	For a 5 year / 7 year Premium Paying Term: Rs 18,000 For a 10 year / 12 year Premium Paying Term: Rs 24,000 There is no maximum premium limit The minimum premium is exclusive of any service tax, modal factor and extra premium
Sum Assured	Your Sum Assured will depend on your choice of Policy Term, Premium and your age. Minimum Sum Assured: Rs 58,215 Maximum Sum Assured: No limit, subject to board approved underwriting policy.
Premium Payment Frequency	Monthly, quarterly, half yearly and Annual Premium Payment Modes are available under the plan. <ul style="list-style-type: none"> • Half-yearly Premium- 52% of annual premium. • Quarterly Premium – 26.5% of annual premium • Monthly Premium - 8.83% of annual premium. Monthly premiums can only be paid by Electronic Clearing System (ECS)

What are your benefits?

Let us illustrate the above benefit with an example

Kumar, a 30 year old male, has opted for an insurance coverage amount called Sum Assured of Rs 5,00,000. He chooses a premium paying term of 10 years. He pays Rs. 56805 (excluding taxes, rider premium, and extra premium if any) as annual premium. He will receive a total benefit of Rs. 10,00,000 during the plan term.

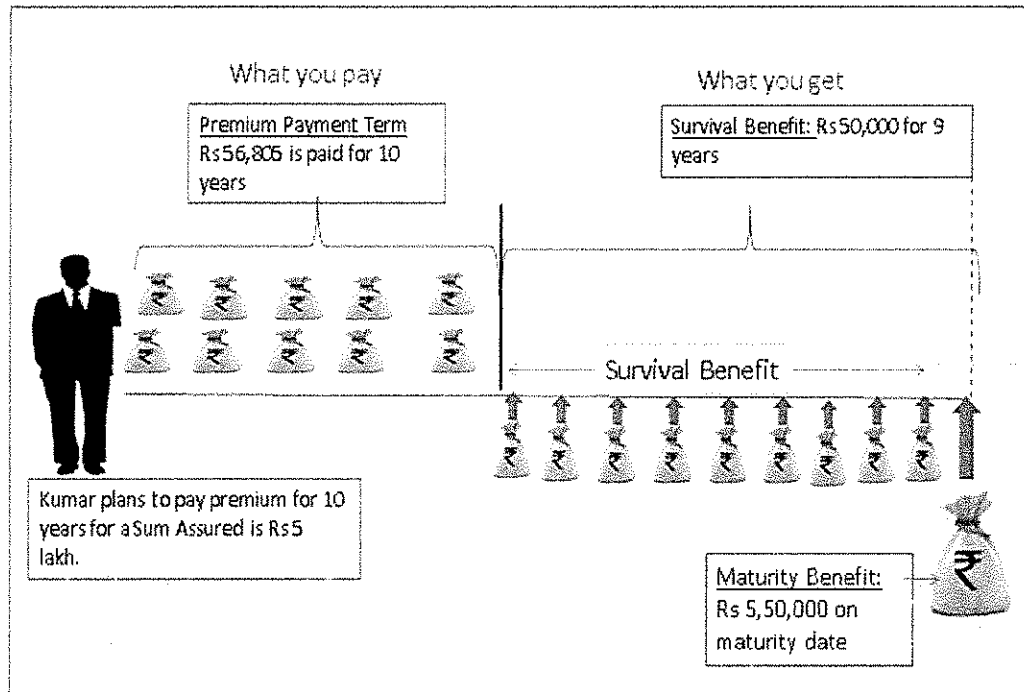
1. Survival and Maturity Benefit

If Kumar have paid all his due premiums, he will receive 90% of Sum Assured as Survival Benefits and additional 110% of the Sum Assured as Maturity Benefit.



Let us explain how...

As per the plan, after Kumar complete paying all his due premiums for 10 years, he will start receiving a guaranteed payout of 10% of the Sum Assured for the next 9 years. Therefore, he will receive Rs 50,000 every year from the 11th to the 19th year. He will also receive 110% of Sum Assured of Rs 5,50,000 on maturity date



2. Death Benefit

In case of your unfortunate demise during the policy term, the Death Sum Assured will be payable to your nominee.

In order to ensure that your family is always adequately protected, the Death Sum Assured shall be highest of the following:

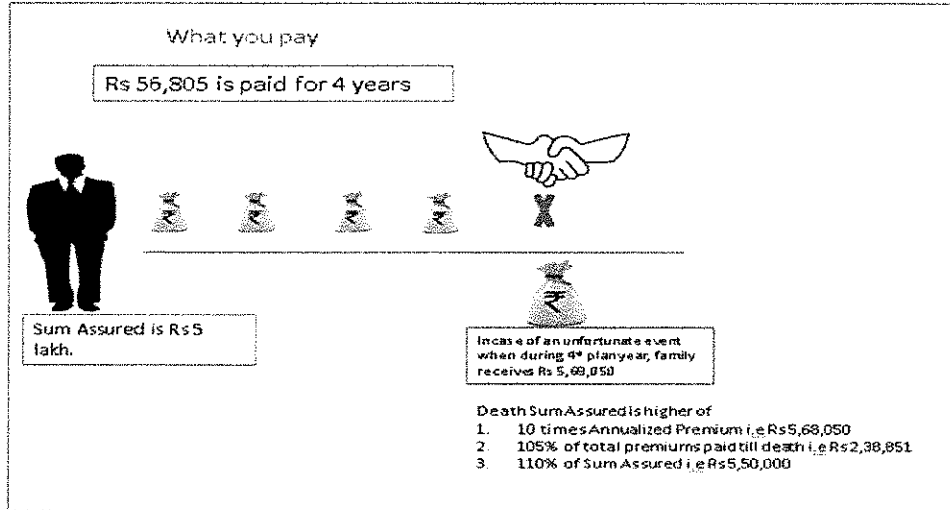
- i. 10 times Annualised Premium (excluding taxes and extra premiums, if any) , or
- ii. 105% of total premiums paid (excluding taxes and extra premiums, if any) as on date of death or
- iii. 110% of Sum Assured

Continuing the same example from above:

Kumar, a 30 year old male, has opted for an insurance coverage amount called Sum Assured of Rs 5,00,000. He chooses a premium paying term of 10 years. He pays Rs. 56805 as annual premium



(excluding taxes, rider premium, and extra premium if any). Unfortunately, he expires during the 4th policy year. In this case, Kumar's nominee will receive the following Death Benefit:



Summary of Benefits

Your Benefits	
Survival Benefits	10% of sum assured at the end of every year after the Premium Payment Term, for 9 years.
Maturity Benefit	110% of sum assured at the end of Policy Term.
Death Benefit	Death Sum Assured will be payable to your nominee. Death Sum Assured shall be highest of the following: <ol style="list-style-type: none"> i. 10 times Annualised Premium (excluding taxes and extra premiums, if any) , or ii. 105% of total premiums paid (excluding taxes and extra premiums, if any) as on date of death or iii. 110% of Sum Assured

Little privileges just for you

Free Look Period: In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 15 days (30 days if the policy is sold through the Distance Marketing Mode) of its receipt for cancellation, stating your objections. Future Generali will refund the policy premium after the deduction of proportionate risk premium for the period of cover, stamp duty charges, cost of medical examination, if any.

Note: Distance Marketing means insurance solicitation by way of telephone calling/ short messaging service (SMS)/other electronic modes like e-mail, internet & interactive television (DTH)/direct mail/newspaper & magazine inserts or any other means of communication other than in person.

Grace Period:

You get a grace period of 30 days if you have opted for annual , half yearly or quarterly premium payment or 15 days if you have opted for monthly premium payment from the premium due date to



pay your missed premium. During these days, you will continue to be covered and be entitled to receive all the benefits subject to deduction of due premium

Flexibility to make changes

We allow you to make change in the mode of payment basis valid reasons submitted by you.

Loan

You may apply for a loan after your plan has acquired a Surrender Value. The loan amount can be from a minimum of Rs 10,000 up to a maximum of 85% of the Surrender Value.

Tax Benefits: Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C, 80 CCC (1), 80D,10.10D as applicable. For further details, consult your tax advisor. Tax benefits are subject to change from time to time.

Terms and Conditions

Non-payment of premiums during the first 2 years

- If any due premiums for first 2 policy years have not been paid within the grace period, the policy shall lapse and shall have no value.
- All risk ceases while the policy is in lapsed status.
- You have the option to revive the plan within 2 years from the date of the first unpaid due premium. You will be required to pay arrears of premium along with interest.
- If the plan is not revived by the end of the revival period and the policy will terminate and no benefits are payable.

Non-payment of premiums after the first 2 years

- If due premiums for atleast first 2 policy years has been paid and subsequent premiums have not been paid within the period of grace, then the policy will be converted to a paid-up policy and the Sum Assured, Maturity Sum Assured and Death Sum Assured will be reduced in the same proportion as the ratio of number of premiums paid to the total number of premiums payable under the policy.
- In case of Death of the Life Assured during the Policy Term, reduced death benefit will be paid to the nominee and the policy will terminate.
- Survival Benefits will be paid as percentage of reduced paid up sum assured.
- Maturity Benefits paid will be reduced maturity paid up sum assured.

You can revive your paid up policy within a period of two years from the due date of the first unpaid premium



You can surrender your paid up policy anytime

Surrender Value

We encourage you to continue your policy as planned; however, you have the option to surrender the same for immediate cash requirement, in case of an emergency anytime after the payment of two full year's premiums. The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

Guaranteed Surrender Value: The GSV shall be a percentage of total premium paid (excluding taxes, rider premium and extra premiums, if any) less sum total of Survival Benefits already paid, where percentage is as follows:

Premium Term	5	7	10	12
Policy Term	15	17	20	22
Policy Year of Surrender				
2 – 3	30%	30%	30%	30%
4 – 7	50%	50%	50%	50%
8	55%	54%	53%	53%
9	60%	58%	56%	55%
10	65%	62%	59%	58%
11	70%	66%	62%	61%
12	75%	70%	65%	63%
13	80%	74%	68%	66%
14	85%	78%	72%	69%
15	90%	82%	75%	71%
16	Not Applicable	86%	78%	74%
17	Not Applicable	90%	81%	77%
18	Not Applicable	Not Applicable	84%	79%
19	Not Applicable	Not Applicable	87%	82%
20	Not Applicable	Not Applicable	90%	85%
21	Not Applicable	Not Applicable	Not Applicable	87%
22	Not Applicable	Not Applicable	Not Applicable	90%



•**Special Surrender Value**

Special Surrender Value (SSV) factors will be based on the company's expectation of future financial and demographic conditions based on past data and may be reviewed by the company from time to time with prior approval from IRDAI.

Special Surrender Value = Special Surrender Value Factor x (2* Paid Up Sum Assured
less any sum total of Survival Benefits already paid)

Paid Up Sum Assured = (No of premiums paid / Total No of premiums payable) * Sum Assured

A policy terminates on surrender and no further benefits are payable under the policy.

Nomination and Assignment

Nomination, in accordance with Section 39 of the Insurance Act, 1938, is permitted under this policy. Assignment, in accordance with Section 38 of the Insurance Act, 1938 is permitted under this policy.

Riders

No riders are available under this product.

Exclusions

Suicide: If the life assured commits suicide within one year from the policy inception date, the policy will be void and only 80% of the Premiums paid will be payable to the nominee.

If the life assured commits suicide within one year from the revival date, if revived, the policy will be void and higher of 80% of the premiums paid and the surrender value, if any, will be payable to the nominee.

Prohibition on rebates:

Section 41 of the Insurance Act, 1938 states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of



premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938 states:

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Ordinance dated 26.12.2014 are as follows:

01. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from

- a. the date of issuance of policy or
- b. the date of commencement of risk or
- c. the date of revival of policy or
- d. the date of rider to the policy

whichever is later.

02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from

- a. the date of issuance of policy or
- b. the date of commencement of risk or
- c. the date of revival of policy or
- d. the date of rider to the policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.



03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.

09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.



[Disclaimer : This is not a comprehensive list of amendments of Insurance Laws (Amendment) Ordinance, 2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Ordinance Gazette Notification dated December 26 , 2014 for complete and accurate details.]

Why choose us?

Future Generali is a joint venture between India's leading retailer Future Group, Italy based insurance major Generali and Industrial Investment Trust Ltd (IITL). The company was incorporated in 2006 and brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise.

Future Generali offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

For any assistance call us on 1800-102-2355 or write to us at care@futuregenerali.in

Future Generali India Life Insurance Co. Ltd. (Regn. No. 133)
Regd Office: Indiabulls Finance Center, Tower 3, 6th Floor, Senapati Bapat Marg, Elphinston (W), Mumbai - 400 013

UIN:

ARN:

For detailed information on this product including risk factors, terms and conditions etc., please refer to the policy document and consult your advisor or visit our website before concluding a sale

Disclaimer

- The Sales Brochure is consistent with the product features filed with the Authority.
- Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant
- Insurance is the subject matter of the solicitation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS.

IRDAI clarifies to the public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.

Public receiving such phone calls are requested to lodge a police complaint along with details of phone calls, number

