

POLICY DOCUMENT



# FUTURE GENERALI INDIA

Life Insurance Company Limited

**POLICY DOCUMENT FOR FUTURE SANJEEVANI**  
(UIN: 133A018V01)

For Future Generali India Life Insurance Company Ltd.



Authorised Signatory

Life Insurance

Life Insurance

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Version 1.0  
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**Policy Preamble**

*Future Generali India Life Insurance Company Ltd (hereinafter called the Company), having received a proposal and declarations along with the required documents, statements, applicable medical evidences and other information leading to the issue of this Policy, which form the basis of the contract, and the first premium from the Policyholder and the Life Assured named in the Schedule, has contracted to provide the benefits under the Policy determined in accordance with the Policy Schedule and the Policy Provisions and any endorsement placed by the Company on the Policy.*

*The Company hereby agrees that, in consideration of the payment to it of the premium(s) specified in the Policy Schedule, it shall pay at its Head Office or any other office so notified to the person(s) entitled to thereto, the said benefits, on proof to the satisfaction of the Company of the benefits having become payable as set out in the Policy Schedule and of the title of the person(s) claiming payment.*

*It is hereby declared that this Policy of Assurance shall be subject to the Terms and Conditions as laid down in the Policy Provisions and the attached Policy Schedule and every endorsement placed on the Policy by the Company shall be deemed to be part of the Policy.*

*Signed on behalf of the Company*



## Policy Provisions

### DEFINITIONS

In this Policy, "**you**", "**your**", or "**yours**" refers to the Policy owner or the Policyholder. "**We**", "**us**", "**our**", or "**the Company**" refers to Future Generali India Life Insurance Company Limited, or any of its successors.

The words '**he**', '**him**' and '**his**' should read '**she**', '**her**' and '**hers**' where appropriate.

"*Commencement Date*" is the start date of the Policy.

"*Risk Commencement Date*" is the date from which the benefits arising out of the contingencies (e.g. death) as stated in the Policy Schedule, apply.

The Commencement Date and the Risk Commencement Date are shown in the Policy Schedule.

"*Schedule*" means the policy schedule issued by us for this policy, together with any amendments to the schedule which may be issued from time to time.

"*Net Asset Value*" of the Fund means Market Value of the underlying Investments (plus/minus expenses incurred in the purchase/sale of assets) plus any accrued income net of fund management charges plus Current Assets less Current Liabilities and Provisions of the Fund.

"*Value of Units*" means the unit price of each fund will be the unit value calculated on a daily basis

$$\text{Unit Value} = \frac{\text{Net Asset Value}}{\text{Total number of units on issue (before any new units Allocation/redemption of units)}}$$

"*Fund Value*" at any time is the total value of units under the policy at that time, i.e. it is the number of units multiplied by their price per unit.

"*Top-up Single Premium*" is an amount paid at irregular intervals during the term of this policy. This is an additional amount of premium over and above the contractual basic premium stated in the Schedule and is treated as a single premium.

"*Partial Withdrawal*" is the withdrawal of part of the unit fund while keeping the policy in force.

"*Switch*" is a facility allowing you to change the investment pattern by redeeming some or all units in one or more funds and allocating the redemption proceeds in other fund(s) offered under this plan.

"*Single Premium*" is the due premium payable in lump sum at inception of a policy. No further premiums are due under the policy in that case.

"*Regular Premium*" is the due premium payable at regular intervals starting from inception of a policy.

"*Installment Premium*" is the amount of regular premium payable under the Policy at the desired frequency / mode of payment.

"*Valuation of Funds*" is the determination of the value of the underlying assets of the fund.

"*Redemption*" is encashing of units at the prevailing unit price. This involves the cancellation of units. This is applicable in case of partial withdrawals, switches, maturity, surrender, death etc.

"*Allocation*" is creating units at the prevailing unit price. This applies in case of premium payment and switches. This will also apply in case of claim under a premium waiver benefit.



"*Reinstatement Date*" is the date on which a Policy which lapsed due to non-payment of premium is reinstated by payment of all unpaid premiums due as per our rules given in the Policy Provisions. The reference in this document is to the date of the last of such reinstatements at that time if more than one reinstatement has taken place.

"*Vesting date*" is the Policy anniversary coinciding with or immediately following the 18th birthday of the Life Assured. This applies where the policy has been taken on the life of a minor.

"*Age*" at any time is the age last birthday, that is, the age in completed years at that time.

"*Premium Due Date*" are dates on which the installment premiums fall due as stated in the Policy Schedule.

"*Term / Policy Term / Benefit Term*" is the number of years from the Commencement Date to the Maturity Date of the benefit.

"*Maturity Date*" is the date on which the Policy benefits, if not previously invoked due to the contingencies covered (e.g. death), terminate on the expiry of the Policy Term, except where a benefit becomes payable on that date.

"*Life assured*" is the person in relation to whom the Life / other insurance covers are granted under the Policy.

"*Policyholder*" is the person who takes out the Policy, is the owner of the Policy and is referred to as the 'proposer' in the proposal form. The policyholder need not necessarily be the same person as the life assured.

"*Nominee*" shall mean the person or persons appointed by the policyholder to receive the admissible benefits, in the event of death of the life Assured during the Policy term.

"*Policy Anniversary*" refers to the same date each year during the Policy term, as the Commencement date.

"*Sum Assured*" is the benefit amount assured to be paid under a particular benefit on happening of the event in which the said benefit is payable.

"*Surrender Value*" means the gross amount that is to be refunded to the Policyholder upon early and voluntary termination of the Policy by the policyholder. Any indebtedness will be deducted from the Surrender Value of the Policy before payment.

"*Guaranteed Surrender Value*" refers to the minimum guaranteed amount of Surrender Value of the Policy payable to the policyholder on the surrender of the Policy.

"*Waiting Period*" is the period from the date of commencement of risk and is applicable in case of Critical Illness Benefit rider. If critical illness is first diagnosed within the waiting period from the risk commencement date of the Policy or the reinstatement date if reinstatement has been affected, the critical illness rider benefit will not be paid.

"*Survival Period*" In case of Critical Illness rider Benefit, the survival period is the period between the diagnosis of a critical illness and eligibility for a benefit payment. This means that only after surviving a minimum required number of days from the date of diagnosis, the critical illness benefit becomes payable.

"*Endorsement*" is a change agreed in writing by us in any of the terms of the Policy.



## 1. INTRODUCTION

This document provides details of the terms & conditions of the Policy named in your Policy Schedule. This Policy is provided to you by the Future Generali India Life Insurance Company Ltd. Taken together with your Policy Schedule and any endorsement/s thereon, this document forms the terms of the contract between you and us. The information contained in the Proposal Form and in any other supplementary documents / questionnaires answered and signed by you, forms the basis of the contract.

### 1.1. Policy Benefits

This policy is a unit-linked whole of life plan.

You have the option to allocate the single or regular premiums, as the case may be, and any top-up single premiums paid by you between one and more of the funds for the purchase of units.

The policy enables you to participate only in the investment performance of the fund(s) to the extent of allocated units in the fund(s) and does not in any way confer any right whatsoever on you to otherwise share in the profits or surplus of the business of the Company.

The benefit amounts provided by your Policy as well as the premiums payable by you and the duration for which such premiums are payable are as indicated on the Policy Schedule.

The nature of the various benefits subsisting under the Policy is given in Part B of this document. The benefits that apply to your Policy are those that are stated in your Policy Schedule. The other benefits appearing in Part B are excluded.

The terms and conditions of any endorsement attaching to and forming part of this policy supersede any conflicting provisions of the Policy.

## PART - A

## 2. GENERAL PROVISIONS

### 2.1. Forfeiture in certain events and Incontestability

In case any of the terms and condition of the Policy document is contravened or it is found that any untrue or incorrect statement is contained in the proposal form or any declaration/s signed by you, or any material information is withheld, in such cases but subject to Section 45 of the Insurance Act 1938, this Policy shall be void and all claims to benefits under this Policy will cease and all moneys paid into the Policy will be forfeited except for such relief that would be lawfully granted by the Company.

Section 45 of the Insurance Act 1938 states that no Policy of life insurance, after the expiry of two years from the risk commencement date or the reinstatement date if reinstatement has been affected, shall be called in question by the Company on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured (policyholder / life assured), or any other document leading to the issue of the Policy, was inaccurate or false, unless the Company shows that such statement was on a material matter or suppressed facts which was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing above shall prevent the Company from calling for proof of age at any time if it is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that age of the life assured was incorrectly stated in the proposal.



## **2.2. Statement of Age**

Some charges under this policy are calculated based on the age of the life assured as declared in the proposal. For these charges, the following will apply:

In the event the age so admitted (the correct age) is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:

- a. If the correct age is such as would have made the Life Assured uninsurable under the plan of insurance specified in the Policy document, the plan of insurance shall stand altered to such plan of insurance as is generally granted by the Company for the correct age of the Life Assured, which will be subject to the terms and conditions as are applicable to that plan of insurance. If it is not possible to grant any other plan of insurance, the Policy shall stand cancelled from the date of issue of the Policy and the premium paid shall be refunded subject to the deduction of the expenses incurred by the Company on the Policy.
- b. If the correct age is higher than the age declared in the Proposal, the insurance charges payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the corrected insurance charges) from the date of commencement of the Policy and the Policyholder/Life Assured shall pay to the Company the accumulated difference between the corrected insurance charges and the original insurance charges from the commencement of the Policy up to the date of such payment with interest. If the Policyholder/Life Assured fails to pay such accumulated difference, together with interest, the same shall be recovered by cancellation of Units.
- c. If the correct age of the Life Assured is lower than the age declared in the Proposal, the insurance charges payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the corrected insurance charges) from the date of commencement of the Policy and the Company may, at its discretion, allocate without interest, the accumulated difference between the original insurance charges paid and the corrected insurance charges.

## **2.3. The Policyholder's rights**

You are the Policyholder and beneficiary of this Policy and its benefits as shown in the Policy Schedule, until changed. Only the Policyholder can, during the lifetime of the life assured, exercise all rights, privileges and options provided under this Policy subject to any nominee's vested interest or assignee's rights if any.

## **2.4. Change of Nominee and Ownership by Assignment**

During the Term of the Policy, you may change ownership of this Policy and/or the nominee / appointee by filing a written notice to us. Such change is valid only if recorded by us during the lifetime of the life assured and endorsed on this Policy.

### **2.4.1. Nomination**

If you are also the life assured under this Policy, you may, at any time before the Policy matures for payment, nominate a person or persons as per Sec 39 of the Insurance Act 1938, to receive the Policy benefits in the event of the death of the life assured. Where the nominee is a minor, the Policyholder may also appoint any person who is a major as an appointee, to receive the Policy benefits till the nominee attains majority. We will not recognize a nomination or a change in nomination on this Policy until we receive notice of the nomination or change in nomination in writing at our Servicing Office. We will not express any opinion on the validity or legality of the nomination. Nomination is to be made for the entire Policy benefit and not for individual benefits or any part thereof.

If no nomination has been made, or all nominees die before the life assured, the benefits will be payable to the legal heirs or legal representatives of the policyholder. In case there are more than one nominee and one or more of the nominees die, the benefits will be paid to the surviving nominees.



#### **2.4.2. Assignment**

You (referred to as 'Assignor') can assign this Policy to a party (referred to as 'Assignee') by giving a written notice at our servicing office along with the original Policy document. The assignment should either be endorsed upon the Policy itself or documented by a separate instrument signed in either case by the Assignor stating specifically the fact of assignment. We will not express any opinion on the validity or legality of the assignment. Only the entire Policy can be assigned and not individual benefits or any part thereof. Any assignment shall automatically cancel a nomination.

#### **2.5. Suicide exclusion**

If the life assured, whether sane or insane, commits suicide within one year from the risk commencement date or reinstatement date if the reinstatement has been affected, the Policy shall be void and we will limit the death benefit to the Fund Value and will not pay any insurance benefit by virtue of this Policy.

The above provision also applies to the policyholder in respect to the Life Guardian rider Benefit, if the benefit applies to this Policy.

### **3. PREMIUMS**

#### **3.1. Payment of Premium**

Installment premiums are required to be paid on the premium due dates until such time as stipulated in the Policy Schedule.

The premiums shall be deemed to have been paid only when they have been received at the Company's head office or any other office authorized by it for that purpose.

#### **3.2. Premium change**

Under a regular premium policy, you may change the frequency or mode of premium payments by a written request. Subject to our minimum premium requirements and the availability of the desired mode under this product, mode can be changed at the premium rates applicable on the risk commencement date.

#### **3.3. Grace Period**

A Grace Period of 30 days from the premium due date will be allowed for payment of yearly, half yearly or quarterly premiums and 15 days for monthly premiums. The Policy will remain in force during the Grace Period. If any premium remains unpaid at the end of the Grace Period, the benefits shall cease and the Policy shall lapse or cease to be in-force. The Policy / Benefit thereafter would have no further value except as provided under the Non-Forfeiture Provisions.

#### **3.4. Top-up single premium**

In addition to the due single premium or regular premiums, you may also pay top-up single premiums. In case of regular premiums, any top-up single premiums can be paid only if the due basic premiums have been paid. Top-up single premiums over 25% of the due basic single or regular premiums will lead to increase in Sum Assured to the extent of 110% of the top-up single premium in excess of 25% of the due basic single or regular premiums paid to date. The minimum top-up single premium amount is Rs.5,000/-. 98% of the top-up single premium will be allocated to units.

#### **3.5. Premium allocation**

The regular premiums will be allocated to units as follows:

**First year :**

Annualised Premium	Allocation as percentage of Annualised Premium
Less than Rs.25,000	78%
Rs.25,000 to less than Rs.50,000	85%





Rs.50,000 and over	90%
<b>2nd Year :</b>	92.5% of regular premiums
<b>3rd Year :</b>	95% of regular premiums
<b>Thereafter :</b>	98% of regular premium

98% of single premium will be allocated to units.

98% of top-up single premiums will be allocated to units.

#### **4. Non-forfeiture provisions**

##### **4.1. Discontinuance of due premiums (under regular premium policies)**

###### **4.1.1. Within 3 years of the inception of the policy:**

If premiums have not been paid for at least three consecutive years from the inception, the insurance cover for the base plan and any attaching riders will cease immediately. The death benefit will be the fund value. However, you will continue to participate in the performance of unit funds chosen by you. The monthly policy administration charges will be deducted from your unit fund by cancellation of units.

You may reinstate the policy within a period of three years from the due date of first unpaid premium or before the maturity date of the policy whichever is earlier.

In the event the policy is not reinstated during reinstatement period, the policy shall be terminated and the surrender value, if any, shall be paid at the end of the period allowed for reinstatement.

###### **4.1.2. After paying at least 3 full years' premiums :**

If premiums have been paid for at least three consecutive years and subsequent premiums are unpaid, the basic policy will remain in force for the full sum assured. However, any riders attaching to your policy will cease to exist. The mortality and policy administration charges will be deducted from your unit fund by cancellation of units. You will continue to participate in the performance of the unit funds chosen by you.

You may reinstate the policy within a period of three years from the due date of first unpaid premium or before the maturity date of the policy whichever is earlier.

At the end of the allowed period for reinstatement, if the policy is not reinstated, the policy shall be terminated by paying the surrender value. However, you may opt to continue the basic policy even beyond the reinstatement period (but not beyond the maturity date of the policy) without paying any further premiums. The mortality and policy administration charges will be deducted from your unit fund by canceling the units. You will continue to participate in the performance of the unit funds chosen by you. This option will be available while the fund value exceeds one full year's premium.

If at any point of time, the fund value reaches an amount equivalent to one full year's premium, the policy shall be terminated by paying the fund value.

##### **4.2. Surrender**

There is a lock-in for first three years. You may surrender this policy at any time after three years from commencement, by giving the Company prior written notice. The surrender value under a policy will be the Fund Value net of applicable surrender charges. The surrender charges are specified below.



**Single Premium:**

Number of completed policy years	Surrender charge as % of Fund Value
3	1%
4 years or more	Nil

**Regular Premium:**

No of years' premiums paid	Surrender charge as percentage of Fund Value
less than 1	100%
1	50%
2	35%
3	20%
4	10%
5	7%
6	5%
7	3%
8	3%
9	2%
10	or more Nil

**5. Reinstatement**

If a premium is in default beyond the Grace Period and provided that the Policy is not surrendered, the Policy may be reinstated within three years from the due date of the first premium in default but before the maturity date and within the lifetime of the life assured. The Company reserves the right to accept the reinstatement on the same terms or on modified terms or to decline the reinstatement. Such reinstatement is subject to:

- (a) Your written application for reinstatement;
- (b) Production of satisfactory evidence of good health of the life assured;
- (c) Payment of all overdue premiums;

Provided always the allocation rate shall continue from the last allocation where it last stopped in accordance with the allocation rates applicable; and any reinstatement shall only cover the loss or insured event which occurs after the reinstatement date.

**6. Schedule of investment funds**

**6.1. Type of funds**

The following four funds are available: Future Secure, Future Income, Future Balance and Future Maximise.

**6.2. Valuation date**

The Valuation Date shall be the date as determined by the Company from time to time for the purposes of determining unit prices.

**6.3. Funds managed by**

The Company or such party/person as the Company may appoint

#### **6.4. Investment objective**

##### **6.4.1. Future Secure fund**

The investment objective of this fund is to provide stable returns by investing in relatively low risk assets.

The fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instrument and short duration govt. securities.

Investment strategy: Low risk investment such as money market investments

Portfolio allocation: 100% in money market, cash and short term debt

Risk Profile: low risk

##### **6.4.2. Future Income fund**

The objective of this fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return.

The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds etc and money market instruments for liquidity.

Investment strategy: Investments in assets of low or moderate risk

Portfolio allocation: 100% in Fixed Income investments, cash and money market instruments

Risk Profile: low risk

##### **6.4.3. Future Balance fund**

The objective of the fund is to provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

Investment Strategy: Balance of high return and risk balanced by stability provided by fixed interest instruments

Portfolio allocation: Equity Instruments 30% - 90%

Fixed income including cash and money market instruments 10% - 70%

Risk Profile: medium risk

##### **6.4.4. Future Maximise fund**

The investment objective of this fund is to provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments.

Investment strategy: Investment in a spread of equities. Diversification by sector, industry and risk

Portfolio allocation: Equity Instruments 50% - 90%

Fixed income including cash and money market investments 10% - 50%

Risk Profile: high risk

## **6.5. Investment restriction**

A policyholder's exposure to Future Secure Fund (Liquid Fund) will be limited to a maximum of 30% of his total portfolio so as to ensure that the total value of the fund in money market investments does not exceed 40% of the fund.

## **7. Fund Provision**

### **7.1. Purpose of the funds**

The Company has established the funds set out in the schedule of Investment funds hereto from which part or all of the benefits under this policy will be payable.

### **7.2. Investment of the funds**

The Company shall select the underlying investments of each fund at its sole discretion subject to the investment objective of the respective funds and the IRDA Regulations in that behalf.

All assets relating to the fund shall be and shall remain in the absolute beneficial ownership of the company. There is no trust created, whether expressly or impliedly, by the company in respect of the investments.

### **7.3. New funds / closure of funds**

The Company may in future offer you additional unit linked funds with prior approval of IRDA. The Company by giving you reasonable notice may withdraw existing unit linked funds either for future premiums or for existing unit account balances in which case we will ask you for instructions for the future direction of your premiums.

## **8. Valuation of funds**

The value of the fund shall be equal to the number of units multiplied by the Net Asset Value (NAV) of each unit in the fund.

The computation of NAV shall be based on whether the Company is purchasing (appropriation price) or selling (expropriation price) the assets in order to meet the day to day transactions of unit allocations and unit redemptions i.e. the Company shall be required to sell/purchase the assets if unit redemptions/allocations exceed unit allocations/redemptions at the valuation date.

The Appropriation price shall apply in a situation when the company is required to purchase the assets to allocate the units at the valuation date. This shall be the amount of money that the company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing policyholders.

The Expropriation price shall apply in a situation when the company is required to sell assets to redeem the units at the valuation date. This shall be the amount of money that the company shall take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing policyholders.

Computation of Net Asset Value (NAV): When Appropriation price is applied: The NAV of a Unit Linked Life Insurance Product shall be computed as: Market value of investments held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration.

When Expropriation price is applied: The NAV of a Unit Linked Life Insurance Product shall be computed as: Market Value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday, then the exercise will be done the following working day.

Under extraordinary circumstances such as extreme volatility of the value of assets, extended suspension of trading on the stock exchanges, natural calamities, riots and similar events the Company reserves the right to suspend canceling, allocating or switching of Units.

## **9. Risk of investment in unit-linked funds**

You are aware that the investment in the units is subject to the following, among others, risks and agree that you are making the investments in units with full knowledge of the same.

- a) Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- b) The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured/policyholder is responsible for his/her decisions.
- c) Future Generali India Life Insurance Company Limited is the name of the insurance company and Future Sanjeevani is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
- d) Future Secure Fund, Future Income Fund, Future Balance Fund & Future Maximise Fund are the names of the funds offered currently with Future Sanjeevani Plan, and in any manner do not indicate the quality of the respective funds, their future prospects or returns.
- e) The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the funds will be achieved.
- f) Future Secure Fund, Future Income Fund, Future Balance Fund & Future Maximise Fund do not offer a guaranteed or assured return.
- g) All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- h) The past performance of other funds of the company is not necessarily indicative of the future performance of any of these funds.

## **10. Units**

The face value of each unit is Rs 10/-. Units are allocated under the policy depending on the amount of premium paid, the allocation rate as set out below and the prevailing price of each unit.

### **10.1. Creation of units**

Units in any of the Funds of the Company may be created only if there is, added to that Fund assets equal in value to the value of the Units created.

### **10.2. Uniform cut-off timings for applicability of Net Asset Value:**

The allotment of units to the policyholder shall be done only after the receipt of premium proceeds as stated below. Any amount less than the due stipulated regular premium payable stated in the policy will not be accepted.

#### **10.2.1. Allocations (premium allocations, switch in)**

In case of new business, units shall be allocated on the day proposal is completed and results into a policy by adjustment of application money towards premium.

In respect of due premiums / top-up single premiums/funds switched received up to 3:00 p.m. by the Company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable.

In respect of due premiums / top-up single premiums/funds switched received after 3:00 p.m. by the Company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.

In respect of due premiums / top-up single premiums / funds switched received with outstation cheques/demand drafts at the place where the premium is received, the closing NAV of the day on which cheques/demand draft is realized shall be applicable.

#### **10.2.2.Redemptions:**

In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) up to 3:00 p.m. by the Company, the same day's closing NAV shall be applicable.

In respect of valid applications received (e.g. surrender, maturity claim, switch etc) after 3:00 p.m. by the Company, the closing NAV of the next business day shall be applicable.

#### **10.3. Publication of NAVs:**

The NAVs of the various unit funds will be published on the company's website [www.futuregenerali.in](http://www.futuregenerali.in). For wider coverage, the NAVs may also be published by major dailies.

### **11. Extra Fund Injection:**

On survival of the life assured to the end of 10 policy years while the policy is in force, an extra fund injection (EFI) of 20% of the fund management charges on the policy till then will be made to the existing fund value by additional allocation of units of the same value. Subsequent to this, on survival to the end of every five years, an EFI of 10% of the fund management charge after the previous EFI will be made. The EFIs made over the policy term will form part of the fund value. The EFI units will be allocated between the various funds in the same proportion as for the premiums under the policy at that time.

### **12. Options**

While the policy is in force, you may, subject to the approval of the Company, exercise any of the following options by using the prescribed application form and meeting the conditions set out in them.

#### **12.1. Partial Withdrawal**

The first partial withdrawal is allowed only after third policy anniversary under regular premium as well as single premium policies.

For a top-up single premium paid during the period of the policy, a lock-in period of three years shall apply from the date of payment of that top-up single premium. This condition shall not apply if the top-up single premiums are paid during the last three years of the policy.

The policyholder may make partial withdrawals provided that after each withdrawal the Fund Value is at least the higher of-

- The top-up single premiums paid in the last 3 years
- One year's annualized premium.

The minimum amount of each withdrawal is Rs 10,000.

In case of a minor life assured, partial withdrawals may be made only after the life assured completes age 18 years or after completion of 3 policy years, whichever is later.

Partial withdrawals are subject to surrender charge if the partial withdrawals take place at durations or after number of years' premiums paid when the surrender charges apply.

Four partial withdrawals are allowed per policy year free of partial withdrawal charge. The partial withdrawal charge for each withdrawal thereafter will be 0.5% of the amount withdrawn subject to a minimum amount of Rs 200 which is deducted from the withdrawal amount.

Units to the value of each withdrawal are cancelled from the unit linked funds according to the proportions that the policyholder specifies.

## **12.2. Switches**

At any time you may instruct us in writing to switch some or all of your units from one fund to another. We will give effect to this switch by canceling units in the old fund and allocating units in the new fund.

You are entitled to 4 free switches in a policy year. For subsequent switches during any policy year, the company shall charge Rs.100/- per switch.

## **12.3. Increase in Sum Assured**

You may request the Company in writing to increase your sum insured. The Company may agree to increase your sum assured subject to you satisfying our underwriting requirements and any other conditions the Company may apply at the time of alteration. Once it is increased, it remains for the outstanding policy term.

# **13. Charges**

## **13.1. Insurance Charges**

The insurance charges shall vary depending on

- a) The amount of life insurance cover
- b) The completed age of life assured
- c) The occupation of the life assured
- d) The health of the life assured

The standard mortality charges under this policy per Rs 1000/- of life insurance cover for different ages is given in annexure 1.

Charges for additional benefit will depend on the

- a) Amount and type of additional benefit cover opted for
- b) Completed age at commencement of the policy or the attained age at the time of inclusion of the additional benefit.

## **13.2. Fund Management Charge**

- a) Future Secure Fund - at the rate of 1.10 % per annum of the total value of assets
- b) Future Income Fund - at the rate of 1.35 % per annum of the total value of assets
- c) Future Balance Fund - at the rate of 1.45 % per annum of the total value of assets

- d) Future Maximise Fund - at the rate of 1.50% per annum of the total value of assets

The fund management charge on each day is one three hundred and sixty fifth of the annual charge and will be deducted from the assets of the unit linked fund as and when the NAV is declared.

### 13.3. Policy Administrative Charges

This charge represents the expenses other than those covered by premium allocation charges and the fund management expenses. This charge is expressed as a fixed amount levied at the beginning of each policy month from the policy fund by canceling units for equivalent amount.

Policy administration charges per month per policy (charged monthly through cancellation of units) will be Rs.75/-.

There will be additional policy charge in case Life Guardian rider or Critical Illness rider is opted for. For Life Guardian rider, the first year charge is Rs.50 per annum, and thereafter it is Rs.40 per annum. For Critical Illness rider, the first year charge is Rs.80 per annum in the first year and Rs.25 per annum thereafter.

### 13.4. Switching Charge

The first 4 switches in any policy year are free of cost. For subsequent switches we will charge Rs.100/- per switch.

### 13.5. Premium Allocation Charge

This is a percentage of the premium appropriated towards charges from the premium received. The balance known as allocation rate constitutes that part of premium that is utilized to purchase (investment) units for the policy. The allocation rate depends on the premium paid. It is a charge levied at the time of receipt of premium and is as follows

#### Regular Premiums

##### First year :

Annualised Premium	Allocation charge as % of premium
Less than Rs.25,000	22%
Rs.25,000 to less than Rs.50,000	15%
Rs.50,000 and over	10%

**2nd Year :** 7.5% of regular premiums

**3rd Year :** 5% of regular premiums

**Thereafter :** 2% of regular premium

**Single premiums and top-up single premiums :** 2%

The unallocated premium shall be used to meet the expenses, such as commission to agent, marketing and distribution expenses, medical examination expenses, policy stamp fee and policy issue expenses.

### 13.6. Partial Withdrawal Charge

Partial withdrawals are subject to surrender charge if the partial withdrawals take place at durations or after number of years' premiums paid when the surrender charges apply.

In addition to the surrender charge, a partial withdrawal charge will apply.

Four partial withdrawals are allowed free of partial withdrawal charge in a policy year. The charge for each withdrawal thereafter will be 0.5% of the amount withdrawn subject to a minimum amount of Rs 200 which is deducted from the withdrawal amount.



### **13.7. Service tax etc on charges**

Service tax and other related taxes at the applicable rates will be charged separately on all the charges stated above.

### **13.8. Recovery of Charges:**

The Fund Management charges along with the applicable service tax etc will be charged in the Unit Value of the Fund.

The Insurance charges and Policy Administration charges along with the applicable service tax etc would be recovered by cancellation of Units at the Unit Value. In the event that the Units are held in more than one Fund, the cancellation of Units will be effected in the same proportion as the Value of Units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

### **13.9. Change in Rate of Charges**

The mortality charges are guaranteed up to maturity. The Critical illness charges, Accidental rider Benefit charges and the Total Permanent Disability charges are only guaranteed for the first 5 policy years. These charges may be reviewed thereafter, based on the company's experience and may be changed.

The Company reserves the right to change the Fund Management charge from time to time but guarantees that the investment charges will not exceed 2% per annum for the Future Secure fund and 2.5% per annum for the Future Income fund, the Future Balance fund and the Future Maximize fund.

The switching charges are subject to increase up to Rs.200 per switch.

The monthly Fund administration charge is guaranteed for the policy term.

The surrender charges are guaranteed.

The Company will give a notice of one month to you for any of the above-mentioned increases in charges. If you do not agree with the modified charges you shall be allowed to withdraw the units in the funds at the then prevailing unit value and terminate the Policy.

Any change in the charges within the specified upper limit will be subject to approval by IRDA.

## **14. Premium / insurance charge cessation**

In case of the basic contingent event happening during the Policy term, the benefit terminates after payment of the claim and further premiums are not required to be paid in respect of that benefit. In case of a rider benefit, if the rider event happens and the claim is accepted by the Company, the insurance charge pertaining to that rider would stop and no insurance charges will thereafter be deducted for that rider benefit. Depending on the nature of the event, the Policy may however continue for other benefits if any and the insurance charges for the other benefits will continue to be deducted.

## **15. Policy Loan**

Policy loans are not allowed under this plan.

## **16. If the Life Assured is minor at the commencement of policy**

### **16.1. Vesting of the Policy**

If the Policy is in force or otherwise has acquired Surrender Value on the vesting date, this Policy shall vest in the life assured on that date. Upon such vesting, the Policy will be deemed to be a contract between the life assured (also the policyholder henceforth) as the owner of the Policy and the Company. The erstwhile policyholder or his estate shall cease to have any right or interest in the policy.

## **16.2. Commencement of Risk**

In case the life assured has not completed 10 years of age, a deferment period of 2 policy years or up to policy anniversary coinciding with or following 10 years of age (whichever ever is more) will apply. On death of the life assured during this deferment period, the fund value will be payable.

This provision overrides the risk commencement date as stated in the Policy Schedule.

## **17. Notice of Claim**

All cases of death must be notified immediately to us in writing. Other claims must be notified in writing, preferably not later than 20 days after the date the insured event happens.

### **17.1. Filing Proof of Claim**

#### **17.1.1. Death Claim and claims arising out of other benefits**

Affirmative proof of death or any other contingent insured event covered under this Policy and any appropriate documents as required by us must be completed and furnished to us, preferably within 90 days from the date the insured event happens, unless specified otherwise. Without prejudice, the following documents may be necessary to establish the claim to the satisfaction of the Company or Original Policy Document;

- Original Death Certificate in case of death or accidental death claim;
- Post Mortem Report / First Investigation Report of the police, where applicable;
- Claim Forms duly filled in as required by the Company;
- Certificate from physician last attended / Hospital last admitted showing cause of death, nature of Disability or illness, wherever applicable;
- Legal evidence of title of the claimant where no valid nomination or assignment under the Policy exists or in cases where the title is in dispute.

We may, however, call for additional documents, if found necessary, in support of the claim.

#### **17.1.2. Maturity Claim**

When the Policy results into a maturity claim, the policy holder shall submit the discharge form along with original Policy document besides proof of age if the age, is not admitted earlier.

## **18. Electronic Transaction**

You will adhere to and comply with all such terms and conditions as prescribed by the Company from time to time and hereby agree and confirm that all transactions effected by or through facilities for conduction of remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

## **19. Currency:**

All amounts payable either to or by the Company shall be payable in India and in Indian Currency.

## **20. Legislative Changes**

The Terms and Conditions including the premiums and benefits payable under this policy are subject to variation in accordance with the relevant Legislation and Regulations.

Service Tax and other related taxes as mentioned above will be charged at the prevailing tax rates.

### **21. Restrictions on travel, residence and occupation**

This Policy does not impose any restrictions as to travel, residence or occupation, except as otherwise provided in any special provisions of this Policy or by law.

### **22. Free-look period**

You have a period of 15 days from the date of receipt of the Policy document to review the terms and conditions of the Policy. If you are not satisfied with or disagree with any of the terms and conditions, you have the option to cancel / withdraw and return the Policy along with a letter (dated and signed) stating your intention to cancel the Policy and reasons for the objections / cancellation, within this period. Cancellation of Policy and refund of premium is allowed under this provision, whereby the amount payable on such cancellation will be equal to the total premium paid less a reasonable cost of insurance cover for the period and expenses towards Policy stamp duty and medical examination if any. Where premiums have been allocated to units, the Fund Value as on the date of cancellation will be payable.

### **23. Grievance Redressal**

In the event of any grievance you may have under this policy, a reference may be made to the Future Generali India Life Regional Manager. The contact details for the Regional Manager may be obtained from your Insurance Advisor or the nearest Customer Service Office. In case our designated Regional Manager is unable to resolve the grievance, a reference to the Grievance Officer at the Future Generali India Life Corporate Office in Mumbai may be made. In case the Grievance Officer is unable to resolve the grievance, a reference to the Chief Executive Officer at the Future Generali India Life Corporate Office may be made [contact details provided below].

In the event of any grievances not resolved by the above mentioned sources, a further reference to the Insurance Ombudsman may be made [contact details provided below].

Contact Details

#### **Registered Office :**

Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400060

#### **Corporate Office :**

Future Generali India Life Insurance Co. Ltd.

001, Trade Plaza, 414, Veer Savarkar Marg, Prabhadevi, Mumbai -400025

Phone: +91-22-40976666 • Email: care@futuregenerali.in

Our website: www.futuregenerali.in

Future Generali India Life Insurance representatives may be contacted round the clock at care - line.

Care-line: Ph: 1800-220-233 for MTNL/BSNL Subscribers and 1860-500-3333 for any other Service Provider

E-mail: care@futuregenerali.in

#### **OMBUDSMAN:**

To attend to grievance of policyholders with respect to their insurance policies, central Government has established offices of insurance ombudsman. A detailed list of the current Ombudsmen is also given below. For an updated list, please visit [www.irdaonline.org/ombudsmanlist.htm](http://www.irdaonline.org/ombudsmanlist.htm).

**AHMEDABAD****Shri B. C. Bose**

2nd Flr., Ambica House, Nr. C. U. Shah College,  
5, Navyug Colony, Ashram Road,  
AHMEDABAD - 380 014  
(O) 079-27546150, 27546139  
Fax: 079-27546142  
*E-mail: insombahd@rediffmail.com*  
Gujarat, UT of Dadra & Nagar Haveli, Daman and Diu

**BHUBANESWAR****Shri M. N. Patnaik**

62, Forest Park, BHUBANESWAR - 751 009  
(O) 0674-2535220, 2533798  
Fax: 0674-2531607  
*Email: ioobbsr@dataone.in*  
Orissa

**CHENNAI****Shri K. Sridhar**

Fatima Akhtar Court, 4th Flr., 453(old 312 ),  
Anna Salai, Teynampet, CHENNAI - 600 018  
(O) 044-24333678, 24333668  
Fax: 044-24333664  
*E-mail: insombud@md4.vsnl.net.in*  
Tamil Nadu, UT - Pondicherry Town and Karaikal  
(which are part of UT of Pondicherry)

**GUWAHATI****Shri S.K. Kar**

Aquarius, Bhaskar Nagar, R. G. Baruah Rd.,  
GUWAHATI - 781 021  
(O) 0361-2413525 • EPBX: 0361-2415430  
Fax: 0361-2414051  
*E-mail: omb\_ghy@sify.com*  
Assam, Meghalaya, Manipur, Mizoram,  
Arunachal Pradesh, Nagaland and Tripura

**KOCHI****Smt. P. N. Santhakumari**

2nd Flr., CC 27 / 2603, Pulinat Building, M.G. Road,  
Opp. Cochin Shipyard, ERNAKULAM - 682 015  
(O) 0484-2358734, 2359338, 2358759  
Fax: 0484-2359336  
*E-mail: ombudsmankochi@yahoo.co.in*  
Kerala, UT of (a) Lakshadweep,  
(b) Mahe - a part of UT of Pondicherry

**LUCKNOW****Shri K. S. K. Khare**

Jeevan Bhawan, Phase 2, 6th Floor, Nawal Kishore Rd.,  
Hazartganj, LUCKNOW - 226 001  
(O) 0522-2201188, 2231330, 2231331  
Fax: 0522-2231310  
*E-mail: ioblko@sancharnet.in*  
Uttar Pradesh and Uttaranchal

**BHOPAL****Shri R. P. Dubey**

1st Floor, 117, Zone-II, (Above D. M. Motors Pvt. Ltd.)  
Maharana Pratap Nagar, BHOPAL - 462 011  
(O) 0755-2769200, 2769202, 2769201 • Fax: 0755-2769203  
*E-mail: bimalokpalbhopal@airtelbroadband.in*  
Madhya Pradesh & Chhattisgarh

**CHANDIGARH****Shri K. M. Chadha**

S. C. O. No. 101, 102 & 103, 2nd Floor, Batra Building,  
Sector 17-D, CHANDIGARH - 160 017  
(O) 0172-2706196, 2705861  
EPBX: 0172-2706468 • Fax: 0172-2708274  
*E-mail: ombchd@yahoo.co.in*  
Punjab, Haryana, Himachal Pradesh,  
Jammu & Kashmir, UT of Chandigarh

**DELHI****Shri R. Beri**

2/2 A, 1st Floor, Universal Insurance Bldg.,  
Asaf Ali Road, NEW DELHI - 110 002  
(O) 011-23239611, 23237539, 23237532  
Fax: 011-23230858  
*E-mail: iobdelraj@rediffmail.com*  
Delhi & Rajasthan

**HYDERABAD****Shri P. A. Chowdary**

6-2-46, 1st Floor, Moin Court,  
Lane Opp. Saleem Function Palace, A. C. Guards,  
Lakdi-Ka-pool, HYDERABAD - 500 004.  
(O) 040-23325325, 23312122, 65504123  
Fax: 040-23376599  
*E-mail: hyd2\_insombud@sancharnet.in*  
Andhra Pradesh, Karnataka and UT of Yanam  
- a part of the UT of Pondicherry

**KOLKATA****Shri K. Rangabhashyam**

North British Bldg., 29, N. S. Road,  
3rd Flr., KOLKATA - 700 001.  
(O) 033-22134869, 22134867, 22134866  
Fax: 033-22134868  
*E-mail: iombkol@vsnl.net*  
West Bengal, Bihar, Jharkhand and UT of  
Andaman & Nicobar Islands, Sikkim

**MUMBAI****Shri R.K. Vashishtha**

3rd Flr., Jeevan Seva Annexe, S. V. Road,  
Santa Cruz (W), MUMBAI - 400 054  
(O) 022-26106928, 26106360  
EPBX: 022-6106889 • Fax: 022-26106052  
*Email: ombudsman@vsnl.net*  
Maharashtra, Goa

## PART -B

The nature of various benefits under the Policy is explained below. The benefits that apply to your Policy are those that are chosen by you and granted by us, are stated in your Policy Schedule. The benefits that are not mentioned in the Schedule do not apply to your Policy.

### **24. The 'Basic Policy benefit'**

**24.1. Death Benefit: The higher of Sum Assured and Fund Value is payable if the life assured dies before the maturity date.**

**24.2. Maturity Benefit: The Fund Value is payable on survival of the Life Assured to the maturity date.**

A policy terminates on payment of the above benefits. This benefit applies if it is in force, or the non-forfeiture provisions would apply.

### **25. Accidental death rider benefit (under regular premium policies only)**

This benefit is payable if life assured dies during the benefit term from a cause which is accidental. In such an event, the accidental death sum assured is payable.

The cover under this rider will be up to the premium paying term of the base policy, or up to 65 years last birthday of the life assured, if earlier. The risk premium and other applicable charges along with service tax etc will be deducted for the same period.

If the life assured shall sustain any bodily injury resulting solely and directly from an accident caused by outward, violent and visible means and such injury shall within a period of 180 days of the occurrence of the accident; solely, directly and independently of all other causes, result in the death of the life assured, such death will be deemed to be accidental death.

Accidental death rider benefit will not be paid if the accident is caused under any of the following circumstances-

- Arising out of self inflicted injury, suicide, or death whilst under the influence of intoxicating alcohol, or narcotic substances;
- Arising out of riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports or hobbies;
- As a result of the life assured committing any breach of law;
- Arising from employment of the life assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organization; and
- As a result of accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes.

This benefit applies if it is in force on the date of accident resulting in death of the life assured. The non-forfeiture provisions do not apply to this benefit.

### **26. Accidental Total and Permanent Disability rider benefit (under regular premium policies only)**

This benefit is paid if the life assured is totally and permanently disabled during the benefit term from a cause which is

accidental. The Accidental Total Permanent Disability rider sum assured is paid in such an event over 10 equal annual installments. In case of death of the life assured, surrender or maturity of the Policy occurring before the payment of all installments, the balance of the installments is payable in lump-sum.

The cover under this rider will be up to the premium paying term of the base policy, or up to 65 years last birthday of the life assured, if earlier. The risk premium and other applicable charges along with service tax etc will be deducted for the same period.

This rider benefit ceases after the claim for Accidental Total Permanent Disability rider is accepted by the Company.

The Life Assured will be regarded as Totally and Permanently disabled if, as a result of accidental bodily injury, resulting solely and directly from an accident caused by outward, violent and visible means provided

- he has been rendered totally incapable of being employed or engaged in any work or any occupation whatsoever for remuneration or profit, or
- he has suffered the loss of (or the total and permanent loss of use of) both hands, or both feet, or both eyes, or a combination of any two.

The above disability must have lasted, without interruption, for at least 180 consecutive days and must be deemed permanent by a panel of medical practitioners appointed by the Company.

Accidental Total Permanent Disability Rider Benefit will not be paid if the accident leading to such disability is caused under any of the following circumstances -

- Arising out of self injury, or whilst under the influence of intoxicating alcohol, or narcotic substances;
- Arising out of riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports or hobbies;
- As a result of the life assured committing any breach of law;
- Arising from employment of the life assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organization; and
- As a result of accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes.

This benefit applies if it is in force on the date of accident resulting in the occurrence of the Accidental Total and Permanent Disability. The non forfeiture provisions do not apply to this benefit.

## **27. Critical Illness (core) rider benefit (under regular premium policies only)**

The rider Sum Assured will be paid if the life assured is diagnosed with one or more of the critical illness conditions mentioned below. This rider benefit shall cease thereafter.

The cover under this rider will be up to the premium paying term of the base policy, or up to 65 years last birthday of the life assured, if earlier. The risk premium and other applicable charges along with service tax etc will be deducted for the same period.

The life assured is considered to be critically ill for the benefit under this policy if he is diagnosed to be suffering from one of the following conditions:

### **27.1. Cancer:**

A malignant tumour characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissue. This diagnosis must be supported by histological evidence of malignancy and confirmed by an oncologist or pathologist. The following conditions are excluded -

- Tumours showing the malignant changes of carcinoma-in-situ and tumours which are histologically described as pre-malignant or non-invasive, including but not limited to carcinoma-in-situ of the breasts, Cervical Dysplasia: CIN-1, CIN-2 and CIN-3;
- Hyperkeratoses, basal cell and squamous skin cancers and melanomas less than 1.5 mm Breslow thickness, or less than Clark Level 3, unless there is evidence of metastases;
- Prostate cancers histologically described as TNM Classification T1a, T1b or T1c or prostate cancers of another equivalent or lesser classification, T1N0M0 Papillary micro-carcinoma of the Thyroid less than 1cm in diameter, Papillary micro-carcinoma of the Bladder, and Chronic Lymphocytic Leukaemia less than Rai Stage 3;
- All tumours in the presence of HIV infection; and
- Tumours which pose no threat to life and for which no treatment is required.

### **27.2. Stroke:**

A cerebrovascular incident including infarction of brain tissue, cerebral and subarachnoid haemorrhage, cerebral embolism or cerebral thrombosis where all the following conditions are met -

- Evidence of permanent neurological damage confirmed by a neurologist at least 6 weeks after the event; and
- Findings on Magnetic Resonance Imaging, computerized Tomography, or other reliable imaging techniques which are consistent with the diagnosis of a new stroke.

The following are excluded:

- Transient Ischaemic attacks;
- Brain damage due to an accident or injury, infection, vasculitis or an inflammatory disease;
- Vascular disease affecting the eye or optic nerve; and
- Ischaemic disorders of the vestibular system.

### **27.3. Heart Attack:**

The first occurrence of heart attack or myocardial infarction, involving death of a portion of the heart muscle due to inadequate blood supply to the relevant area. This diagnosis must be supported by at least three of the following four criteria which are consistent with a new heart attack:

- Typical clinical symptoms (for example, characteristic chest pain, etc);
- New characteristic electrocardiographic changes;
- The characteristic rise of cardiac enzymes or Troponins recorded at the following levels or higher:
- Troponin T > 1.0 ng/ml
- AccuTnl > 0.5 ng/ml, or equivalent thresholds with other Troponin I methods;

- Left ventricular ejection fraction less than 50%, measured three months or more after the event.

The diagnosis must be confirmed by a consultant cardiologist.

The following are excluded:

- Angina;
- Other acute coronary syndromes, for example myocyte necrosis.

#### **27.4. Coronary Artery Bypass Surgery :**

The actual undergoing of open chest surgery to correct the narrowing or blockage of one or more of coronary arteries with bypass grafts. This diagnosis must be supported by angiographic evidence of significant coronary artery obstruction and the procedure must be recommended by a Consultant Cardiologist as medically necessary. Angioplasty and all other intra-arterial and catheter based techniques, 'keyhole' or laser procedures are excluded.

#### **27.5. Kidney Failure :**

End stage renal failure presenting as chronic irreversible failure of both the kidneys to function, requiring either regular renal dialysis or renal transplantation. Evidence of end stage kidney disease must be provided and the dialysis or transplantation must be confirmed by a consultant physician as medically necessary.

#### **27.6. Major Organ Transplant:**

The actual undergoing, as a recipient, of a human-to-human transplant of:

- Human bone marrow using haematopoietic stem cells preceded by total bone marrow ablation; or
- One of the following human organs: heart, lung, liver, kidney, pancreas that resulted from irreversible end stage failure of the relevant organ.

The transplant must be medically necessary and based on objective confirmation of organ failure by a consultant physician. The transplantation of all other organs, parts of organs or any other tissue or cell transplants are excluded.

#### **27.7. Critical Illness (Core) Rider Benefit will not be paid under any of the following circumstances**

- A waiting period of 90 days will apply, i.e. if critical illness is first diagnosed within 90 days from the risk commencement date or reinstatement date if reinstatement has been affected;
- A survival period of 28 days will apply; meaning that the life assured has to survive a minimum period of 28 days after the diagnosis of the critical illness in order to be eligible for the Critical Illness benefit;
- If the Critical Illness takes place as a result of any pre-existing medical condition of which the Company has reasons to believe that the Life Assured should have been aware of or for which symptoms had manifested themselves prior to the inception of the Policy;
- Critical Illness is caused by self inflicted injury, war/invasion, injury during criminal activity or breach of law or under influence of narcotic drug, alcohol etc;
- Where the Company has evidence that the illness has arisen out of an unreasonable failure on the part of the life assured to follow medical advice. Moreover, where there is evidence that the life assured has delayed medical treatment in order to circumvent the waiting period or other conditions and restrictions applying in the Policy;
- If the life assured is found to be infected with Human Immunodeficiency Virus (HIV) or conditions due to any Acquired Immuno Deficiency Syndrome (AIDS);



- As a result of accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes;
- Injuries caused by such activities as hunting, mountaineering, steeple-chasing, racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any other such adventurous sports or hobbies.

#### **27.8. Other conditions and restrictions**

- Critical Illness benefit is payable only once during the term of the rider;
- Critical illness benefit will be payable only after the Company is satisfied on the basis of available medical evidence that the specified illness has occurred;
- The date of occurrence of critical illness will be reckoned for the above purpose as the date of diagnosis of the illness / conditions. It will be the date on which the medical examiner first examines the life assured and certifies the diagnosis of any of the illnesses / conditions;
- Preferably within 90 days from the date on which any of the above mentioned contingencies has occurred, full particulars thereof must be notified in writing to the office of the Company where this Policy is serviced together with the then address and whereabouts of the life assured. Proof satisfactory to the Company of the contingency that has occurred, shall be furnished in the manner required. Any Medical Examiner named by the Company shall be allowed to examine the person of the life assured in respect of any benefit claimed under the Benefit(s) mentioned under the Policy document, in such manner and at such times, as may be required by the Company. Based on the evidence provided and medical examination carried out, a panel of medical practitioners appointed by the Company should consider the claim and recommend its admission.

This benefit applies if it is in force on the date of diagnosis of the critical illness condition. The non-forfeiture provisions do not apply to this benefit.

#### **28. Life Guardian Rider benefit (under regular premium policies only)**

in case the life assured is a minor at the commencement of policy and the proposer who is the policyholder dies before the vesting date when the life assured continues to be a minor, all future premiums falling due under this Policy after the date of death of the policyholder shall not be required to be paid till the vesting date and all benefits under the Policy as per the Policy Schedule shall continue to be as in force and will be available in full to the life assured/policyholder. The premiums due on or after the vesting date and there after will, however, be required to be paid. This rider benefit will cease thereafter. This benefit applies if it is in force on the date of death of the policyholder. The non-forfeiture provisions do not apply to this benefit.

#### **29. Review of risk premium rates**

The risk premium rates for the rider benefits are subject to revision after 5 years; however the Company will give a notice of 3 months prior to such revision in risk premium rates. Any change in rates will apply from the later of the 5th Policy anniversary or the Policy anniversary immediately following the effective date of the change.

**Annexure 1:**

30. The standard mortality charges under this policy per Rs 1000/- of life insurance cover for different ages are as given below:

**Death Benefit Risk Premium rates per Rs.1000 Sum at risk**

Age last birthday	Risk Premium	Age last birthday	Risk Premium
10	0.35	56	8.97
11	0.41	57	9.78
12	0.48	58	10.48
13	0.59	59	11.36
14	0.65	60	12.42
15	0.70	61	13.68
16	0.75	62	15.11
17	0.79	63	16.74
18	0.83	64	18.55
19	0.87	65	20.54
20	0.90	66	21.59
21	0.93	67	24.34
22	0.96	68	27.39
23	0.99	69	30.76
24	1.01	70	34.48
25	1.02	71	38.60
26	1.04	72	43.13
27	1.05	73	48.11
28	1.05	74	53.59
29	1.06	75	59.60
30	1.06	76	66.18
31	1.06	77	73.37
32	1.09	78	81.23
33	1.13	79	89.80
34	1.18	80	99.12
35	1.25	81	109.25
36	1.34	82	120.23
37	1.44	83	132.12
38	1.55	84	143.53
39	1.68	85	154.19
40	1.96	86	165.45
41	2.14	87	177.31
42	2.30	88	189.79
43	2.48	89	202.89
44	2.70	90	216.6
45	2.96	91	230.92
46	3.27	92	245.85
47	3.63	93	261.36
48	4.04	94	277.43
49	4.49	95	294.05
50	4.99	96	311.18
51	5.53	97	328.77
52	6.13	98	346.80
53	6.77	99	365.22
54	7.45		
55	8.19		

31. The Accidental Death Benefit risk premium rate is Rs.0.50 per Rs.1000 Rider Sum Assured per annum for all ages.
32. The Accidental Total & Permanent Disability risk premium rate is Rs.0.40 per Rs.1000 Rider Sum Assured per annum for all ages.
33. The Life Guardian Rider charges per Rs 1000/- Sum at Risk are the standard mortality charges as those given above for the base plan.

The sum at risk is the discounted value of premiums to be waived while the life assured is a minor. The discounting is done at 5% per annum. The insurance risk premium will be based on the age of the Proposer.

34. The Critical Illness (Core) rider risk premiums per Rs.1000 rider Sum Assured for Male and Female lives are given below:

Male Life				Female Life			
Age last birthday	CI Risk premium rate	Age last birthday	CI Risk premium rate	Age last birthday	CI Risk premium rate	Age last birthday	CI Risk premium rate
18	0.43	42	4.22	18	0.39	42	4.10
19	0.47	43	4.63	19	0.43	43	4.50
20	0.47	44	5.08	20	0.47	44	4.94
21	0.51	45	5.66	21	0.51	45	5.40
22	0.56	46	6.25	22	0.54	46	5.88
23	0.59	47	6.82	23	0.61	47	6.37
24	0.65	48	7.83	24	0.67	48	7.02
25	0.69	49	8.87	25	0.74	49	7.68
26	0.72	50	9.91	26	0.82	50	8.33
27	0.76	51	10.89	27	0.87	51	8.93
28	0.84	52	11.93	28	1.02	52	9.66
29	0.9	53	13.35	29	1.14	53	10.42
30	0.99	54	14.66	30	1.25	54	11.10
31	1.10	55	16.04	31	1.37	55	11.83
32	1.19	56	17.60	32	1.52	56	12.66
33	1.34	57	19.15	33	1.71	57	13.47
34	1.53	58	21.01	34	1.92	58	14.41
35	1.70	59	22.9	35	2.14	59	15.59
36	1.91	60	24.74	36	2.37	60	16.75
37	2.16	61	26.75	37	2.59	61	17.90
38	2.51	62	28.64	38	2.89	62	19.12
39	2.92	63	30.95	39	3.17	63	20.06
40	3.33	64	33.31	40	3.49	64	20.92
41	3.73	65	35.48	41	3.80	65	21.79



**FUTURE GENERALI INDIA**  
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