

## PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Apex			Future Opportunity Fund			Future Dynamic Growth			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
<b>Since Inception</b>	279.67%	21.74%	10.93%	195.79%	16.13%	9.34%	240.27%	18.49%	9.88%	290.19%	20.40%	10.05%

INDIVIDUAL	Future Balance			Future Income			Future Pension Active			Future Pension Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
<b>Since Inception</b>	200.39%	14.09%	8.04%	203.77%	14.33%	8.13%	533.49%	38.14%	14.11%	406.94%	29.09%	12.30%

INDIVIDUAL	Future Pension Balance			Future Pension Secure			Future Secure			Future Midcap Fund		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
<b>Since Inception</b>	286.83%	20.50%	10.15%	224.82%	16.07%	8.79%	185.37%	13.03%	7.65%	118.02%	30.10%	21.99%

GROUP	Future Group Balance			Group Income Fund			Future Group Secure Fund			Future Group Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	211.66%	16.63%	9.34%	35.43%	9.87%	8.82%	58.11%	15.02%	12.57%	28.39%	15.02%	14.13%

**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Equities	50.00%	100.00%	97.56%
Fixed Income Instruments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	2.44%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

23rd December 2009

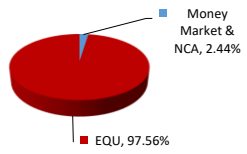
**FUND PERFORMANCE as on 31-Oct-2022**

Returns since Publication of NAV	
Absolute Return	279.67%
Simple Annual Return	21.74%
CAGR Return	10.93%

**NAV & AUM as on 31-Oct-2022**

NAV	AUM (In Lakhs)
37.9669	7,555.46

**ASSET ALLOCATION**



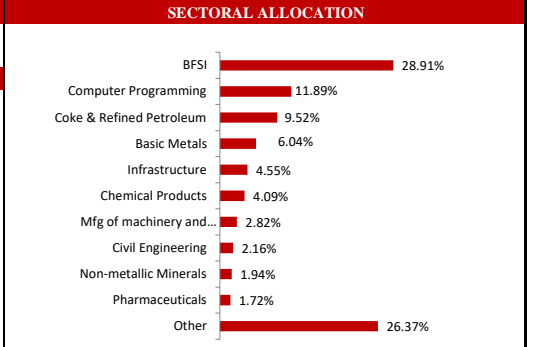
**PORTFOLIO AS ON 31-Oct-2022**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** 2.44%

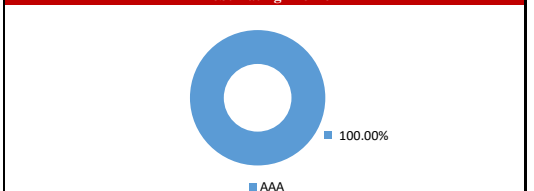
**SECURITIES** 97.56%

SECURITIES	HOLDINGS
Equity	97.56%
Reliance Industries Ltd.	8.06%
Infosys Technologies Ltd.	5.78%
Kotak Mahindra MF - Kotak Banking ETF	5.74%
ICICI Bank Ltd.	5.56%
Reliance ETF Bank BeES	4.72%
HDFC Bank Ltd.	4.02%
Tata Consultancy Services Ltd.	3.24%
HDFC Ltd.	3.11%
Tata Steel Ltd.	3.03%
Bharti Airtel Ltd. (Partly Paid)	2.28%
Axis Bank Ltd.	2.26%
State Bank of India	2.23%
Larsen & Toubro Ltd.	2.16%
Kotak Mahindra Bank Ltd.	1.88%
Bajaj Finance Ltd.	1.66%
ICICI Prudential Mutual Fund - ICICI PRUDENTIAL IT ETF	1.61%
Kotak PSU Bank ETF	1.56%
SBI Cards & Payment Services Ltd.	1.52%
Bandhan Bank Ltd.	1.44%
Adani Ports & Special Economic Zone Ltd.	1.44%
HCL Technologies Ltd.	1.38%
Hindustan Unilever Ltd.	1.34%
Genus Power Infrastructure Ltd.	1.32%
Zomato Ltd.	1.13%
BEML Ltd.	1.11%
Others	28.00%

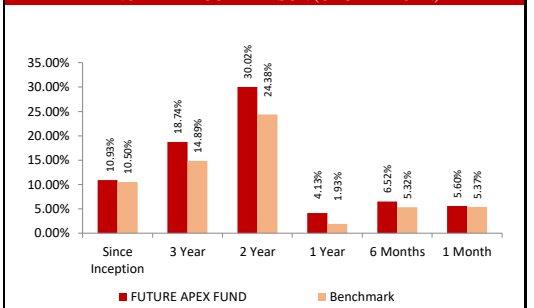
**SECTORAL ALLOCATION**



**Debt Rating Profile**

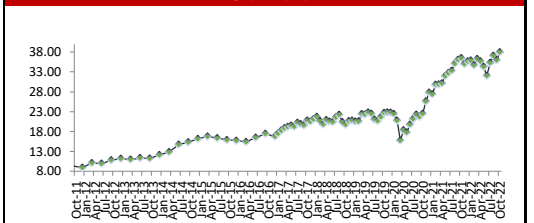


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	2.58%
Fixed Income Instruments	0.00%	15.00%	0.00%
Equities	80.00%	100.00%	97.42%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

9th September 2010

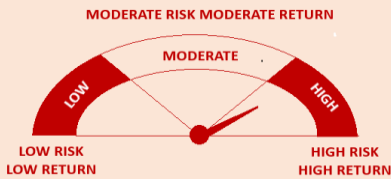
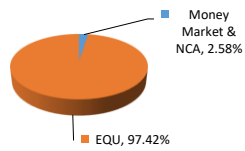
**FUND PERFORMANCE as on 31-Oct-2022**

Returns since Publication of NAV	
Absolute Return	195.79%
Simple Annual Return	16.13%
CAGR Return	9.34%

**NAV & AUM as on 31-Oct-2022**

NAV	AUM (In Lakhs)
29,5793	6,220.33

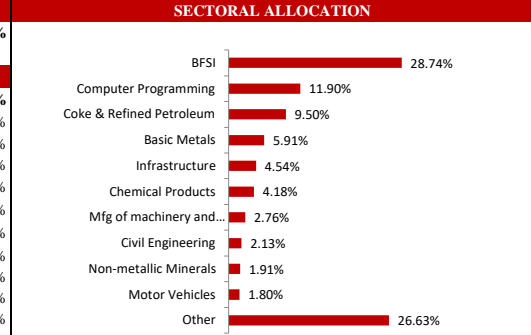
**ASSET ALLOCATION**



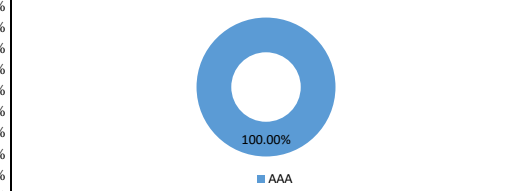
**PORTFOLIO AS ON 31-Oct-2022**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.58%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>97.42%</b>
Reliance Industries Ltd.	8.05%
Kotak Mahindra MF - Kotak Banking ETF	5.83%
ICICI Bank Ltd.	5.68%
Infosys Technologies Ltd.	5.64%
Reliance ETF Bank BeES	4.30%
HDFC Bank Ltd.	4.01%
Tata Consultancy Services Ltd.	3.40%
Tata Steel Ltd.	3.01%
HDFC Ltd.	2.98%
Axis Bank Ltd.	2.41%
Bharti Airtel Ltd. (Partly Paid)	2.28%
State Bank of India	2.19%
Larsen & Toubro Ltd.	2.13%
Kotak Mahindra Bank Ltd.	1.94%
Bajaj Finance Ltd.	1.66%
ICICI Prudential Mutual Fund - ICICI PRUDENTIAL IT ETF	1.59%
Kotak PSU Bank ETF	1.56%
SBI Cards & Payment Services Ltd.	1.48%
Adani Ports & Special Economic Zone Ltd.	1.42%
Hindustan Unilever Ltd.	1.33%
HCL Technologies Ltd.	1.32%
Genus Power Infrastructure Ltd.	1.31%
Bandhan Bank Ltd.	1.22%
BEML Ltd.	1.11%
Zomato Ltd.	1.11%
Others	28.46%

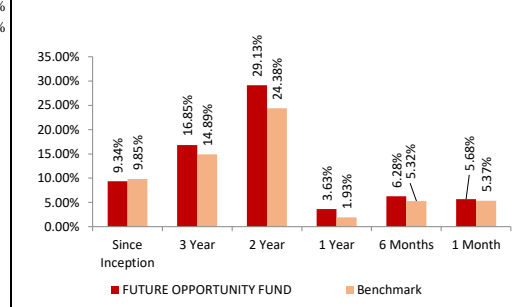
**SECTORAL ALLOCATION**



**Debt Rating Profile**

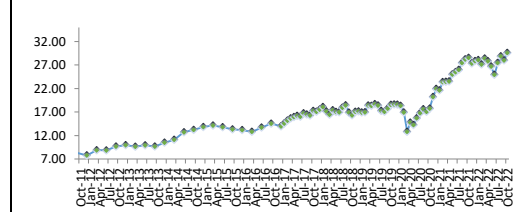


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	1.86%
Equities	0.00%	100.00%	98.14%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**  
12th October 2009

**FUND PERFORMANCE as on 31-Oct-2022**

Returns since Publication of NAV	
Absolute Return	240.27%
Simple Annual Return	18.49%
CAGR Return	9.88%

**NAV & AUM as on 31-Oct-2022**

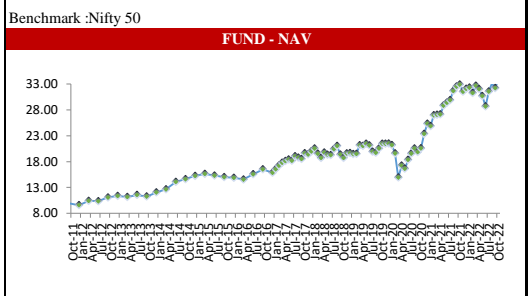
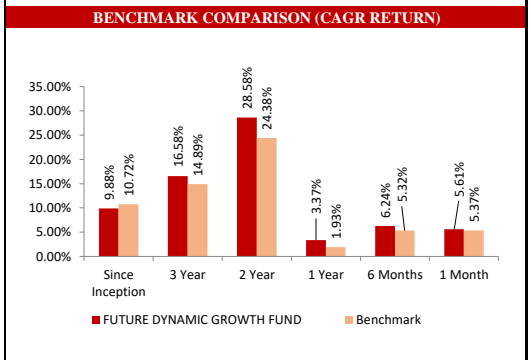
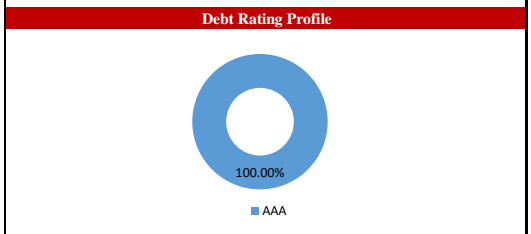
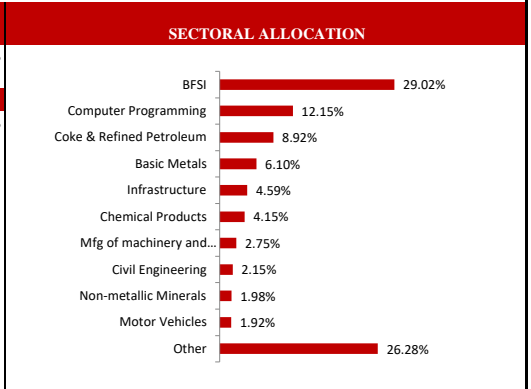
NAV	AUM (In Lakhs)
34.0273	892.58

**ASSET ALLOCATION**

**MODERATE RISK MODERATE RETURN**

**PORTFOLIO AS ON 31-Oct-2022**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>1.86%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>98.14%</b>
Reliance Industries Ltd.	7.44%
Infosys Technologies Ltd.	5.82%
Kotak Mahindra MF - Kotak Banking ETF	5.69%
ICICI Bank Ltd.	5.68%
Reliance ETF Bank BeES	4.70%
HDFC Bank Ltd.	3.68%
Tata Consultancy Services Ltd.	3.40%
HDFC Ltd.	3.13%
Tata Steel Ltd.	3.06%
State Bank of India	2.50%
Bharti Airtel Ltd. (Partly Paid)	2.28%
Axis Bank Ltd.	2.19%
Larsen & Toubro Ltd.	2.15%
Kotak Mahindra Bank Ltd.	1.89%
Bajaj Finance Ltd.	1.66%
ICICI Prudential Mutual Fund - ICICI PRUDENTIAL IT ETF	1.61%
Kotak PSU Bank ETF	1.57%
SBI Cards & Payment Services Ltd.	1.47%
Adani Ports & Special Economic Zone Ltd.	1.45%
HCL Technologies Ltd.	1.43%
Hindustan Unilever Ltd.	1.36%
Bandhan Bank Ltd.	1.25%
Genus Power Infrastrucure Ltd.	1.22%
Zomato Ltd.	1.15%
BEML Ltd.	1.13%
Others	29.22%



**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	2.84%
Fixed Income Instruments	10.00%	50.00%	14.30%
Equities	50.00%	90.00%	82.86%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31-Oct-2022**

Returns since Publication of NAV	
Absolute Return	290.19%
Simple Annual Return	20.40%
CAGR Return	10.05%

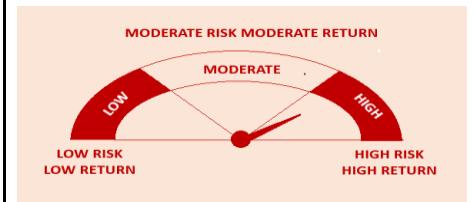
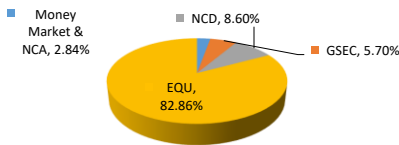
**NAV & AUM as on 31-Oct-2022**

NAV	AUM (In Lakhs)
39.0190	8,893.70

**Modified Duration (In Years)**

3.70

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31-Oct-2022**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.84%</b>

**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>5.70%</b>
7.17% Gsec 2028 - 08/01/2028	2.39%
7.26% Gsec 2032 22/08/2032	2.24%
7.38% Gsec 2027 20/06/2027	1.07%

**SECURITIES HOLDINGS**

**CORPORATE DEBT 8.60%**

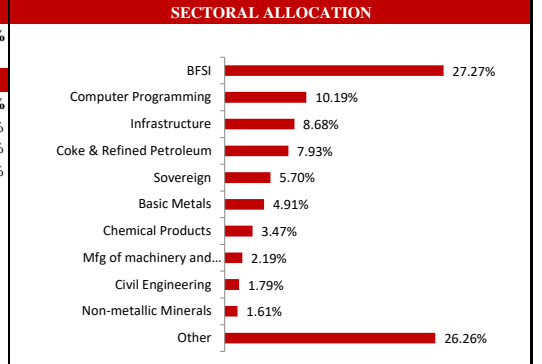
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.68%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	1.93%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	1.29%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	1.15%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	0.84%
8.65% L&T Finance Ltd. 2026 23/12/2026	0.45%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	0.26%

**SECURITIES HOLDINGS**

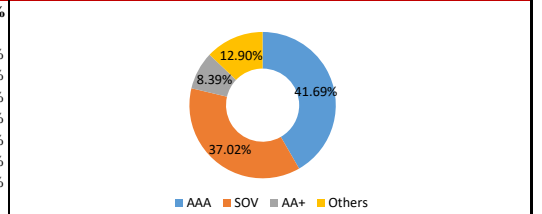
**EQUITY 82.86%**

Reliance Industries Ltd.	6.68%
Kotak Mahindra MF - Kotak Banking ETF	5.61%
Reliance ETF Bank BeES	5.51%
Infosys Technologies Ltd.	4.87%
ICICI Bank Ltd.	4.38%
HDFC Bank Ltd.	3.42%
Tata Consultancy Services Ltd.	2.86%
HDFC Ltd.	2.62%
Tata Steel Ltd.	2.56%
Bharti Airtel Ltd. (Partly Paid)	1.90%
Larsen & Toubro Ltd.	1.79%
Axis Bank Ltd.	1.76%
State Bank of India	1.76%
Bajaj Finance Ltd.	1.57%
Kotak Mahindra Bank Ltd.	1.31%
Kotak PSU Bank ETF	1.31%
SBI Cards & Payment Services Ltd.	1.24%
Adani Ports & Special Economic Zone Ltd.	1.21%
ICICI Prudential Mutual Fund - ICICI PRUDENTIAL IT ETF	1.19%
HCL Technologies Ltd.	1.17%
Hindustan Unilever Ltd.	1.13%
Genus Power Infrastructure Ltd.	1.12%
Bandhan Bank Ltd.	1.06%
Zomato Ltd.	0.94%
BEML Ltd.	0.93%
Others	22.94%

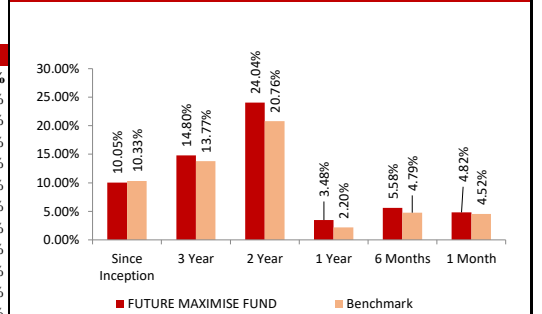
**SECTORAL ALLOCATION**



**Debt Rating Profile**

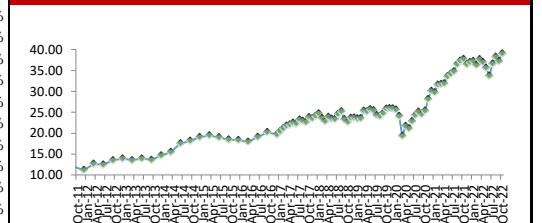


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	30.00%	3.26%
Fixed Income Instruments	40.00%	70.00%	42.27%
Equities	30.00%	60.00%	54.47%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31-Oct-2022**

Returns since Publication of NAV	
Absolute Return	200.39%
Simple Annual Return	14.09%
CAGR Return	8.04%

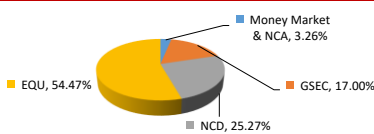
**NAV & AUM as on 31-Oct-2022**

NAV	AUM (In Lakhs)
30.0386	6,519.01

**Modified Duration (In Years)**

4.20

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31-Oct-2022**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>3.26%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>17.00%</b>
7.17% Gsec 2028 - 08/01/2028	4.86%
7.26% Gsec 2032 22/08/2032	3.06%
7.38% Gsec 2027 20/06/2027	2.81%
8% GOI Oil Bond 2026 23/03/2026	2.10%
0% CS 17 DEC 2027 17/12/2027	1.37%
8.97% Central Government 05/12/2030	1.34%
0% CS 15 Jun 2030 15/06/2030	1.32%
7.92% West Bengal SDL 15/03/2027	0.16%

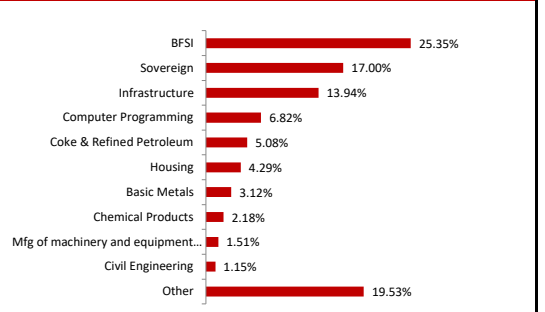
**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>25.27%</b>
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	5.93%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	5.46%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	2.63%
7.95% Sikka Ports & Terminals Ltd. (Previous RPTL) 2026 28/10/2026	2.33%
8.00% HDFC LTD 2032 27/07/2032	2.19%
7.75% L&T Finance Ltd. 2025 10/07/2025	1.69%
9.30% AU Small Finance Bank Ltd 2032 - Series II 13/08/2032	1.64%
8.80% LIC Housing Finance Ltd. 25/01/2029	1.62%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	1.13%
8.70% LIC Housing Finance Ltd. 20/03/2029	0.48%
Others	0.16%

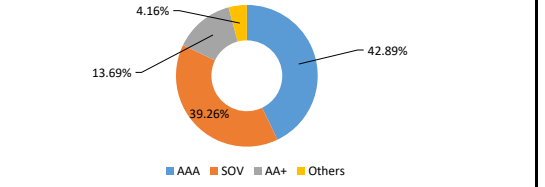
**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>54.47%</b>
Reliance Industries Ltd.	4.28%
Kotak Mahindra MF - Kotak Banking ETF	3.72%
Infosys Technologies Ltd.	3.23%
ICICI Bank Ltd.	2.99%
Reliance ETF Bank BeES	2.85%
HDFC Bank Ltd.	2.40%
Tata Consultancy Services Ltd.	1.98%
HDFC Ltd.	1.71%
Tata Steel Ltd.	1.63%
Axis Bank Ltd.	1.32%
Bharti Airtel Ltd. (Partly Paid)	1.21%
Larsen & Toubro Ltd.	1.15%
State Bank of India	1.14%
Bajaj Finance Ltd.	1.01%
Kotak Mahindra Bank Ltd.	0.98%
ICICI Prudential Mutual Fund - ICICI PRUDENTIAL IT ETF	0.86%
Kotak PSU Bank ETF	0.83%
Adani Ports & Special Economic Zone Ltd.	0.78%
Bandhan Bank Ltd.	0.78%
SBI Cards & Payment Services Ltd.	0.78%
HCL Technologies Ltd.	0.77%
Hindustan Unilever Ltd.	0.74%
Genus Power Infrastructure Ltd.	0.72%
Zomato Ltd.	0.62%
BEML Ltd.	0.60%
Others	15.39%

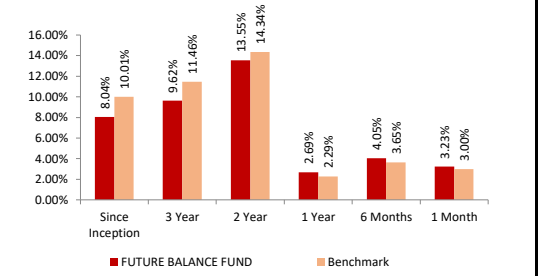
**SECTORAL ALLOCATION**



**Debt Rating Profile**

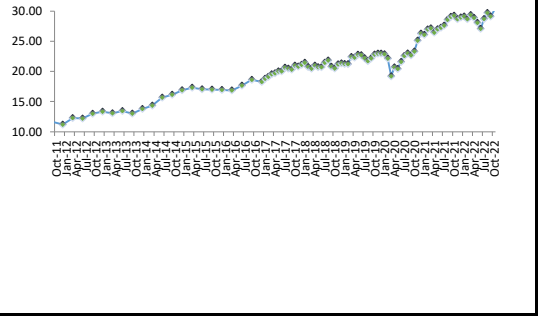


**BENCHMARK COMPARISON (CAGR RETURN)**



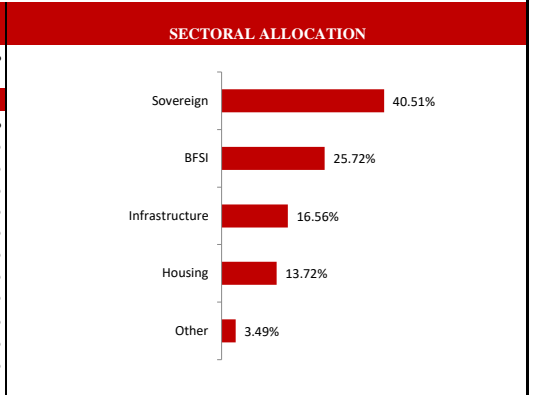
Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index + Nifty 50

**FUND - NAV**



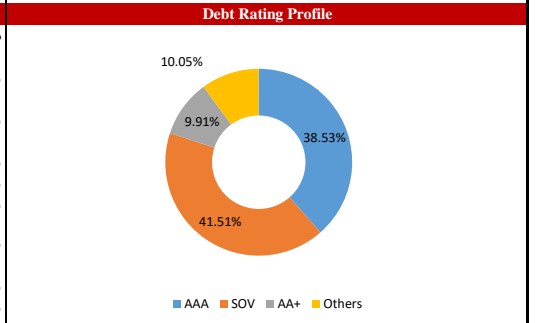
ABOUT THE FUND			
<p><b>OBJECTIVE</b></p> <p>To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.</p>			
<b>Fund Manager Details</b>			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

PORTFOLIO AS ON 31-Oct-2022		HOLDINGS
<b>SECURITIES</b>		
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>		<b>3.49%</b>
<b>SECURITIES</b>		<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>		<b>40.51%</b>
7.38% Gsec 2027 20/06/2027		5.86%
0% GS 15 Dec 2027		5.51%
7.26% Gsec 2032 22/08/2032		5.28%
7.17% Gsec 2028 - 08/01/2028		4.83%
0% CS 17 DEC 2027 17/12/2027		3.92%
0% CS 15 Jun 2030 15/06/2030		3.53%
0% CS 12 DEC 2029 12/12/2029		3.34%
7.81% GJ SDL 2032 12/10/2032		2.84%
8% GOI Oil Bond 2026 23/03/2026		2.08%
7.10% Gsec 2029 18/04/2029		1.52%
Others		1.80%



ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	50.00%	3.49%
Fixed Income Instruments	50.00%	100.00%	96.51%
Equities	0.00%	0.00%	0.00%

SECURITIES		HOLDINGS
<b>CORPORATE DEBT</b>		<b>56.00%</b>
9.00% Shriram Transport Finance Company Ltd. 28/03/2028		9.67%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026		6.23%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028		5.33%
8.06% Bajaj Finance Ltd. 04/10/2029		5.24%
8.00% HDFC LTD 2032 27/07/2032		4.72%
10.90% AU SFB Lower Tier II Bonds 30/05/2025		4.59%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028		4.28%
7.89% BAJAJ HSG FIN Ltd. 2032 08/09/2032		4.17%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026		4.12%
7.85% LIC Housing Fin Ltd. 2032 18/08/2032		3.43%
Others		4.23%

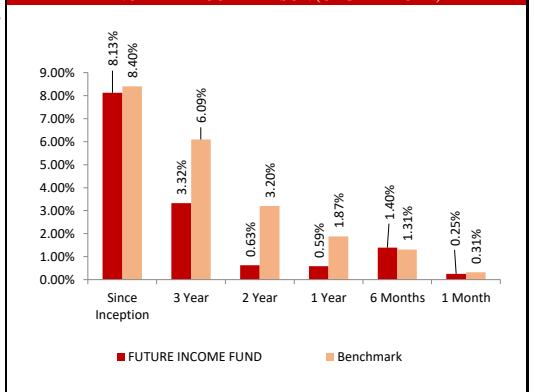


RISK RETURN PROFILE	
Risk	Low
Return	Low

DATE OF INCEPTION	
18th July 2008	

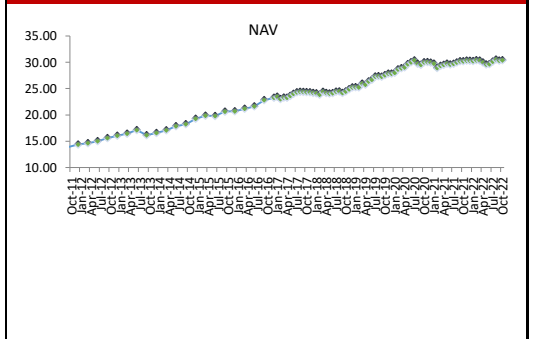
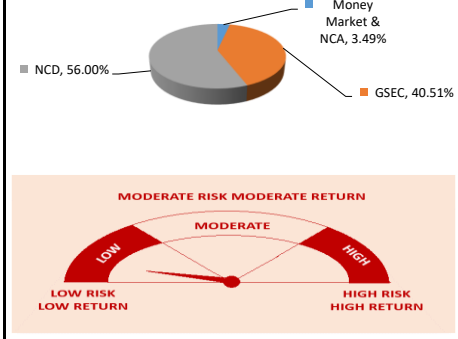
**BENCHMARK COMPARISON (CAGR RETURN)**

FUND PERFORMANCE as on 31-Oct-2022	
Returns since Publication of NAV	
Absolute Return	203.77%
Simple Annual Return	14.33%
CAGR Return	8.13%



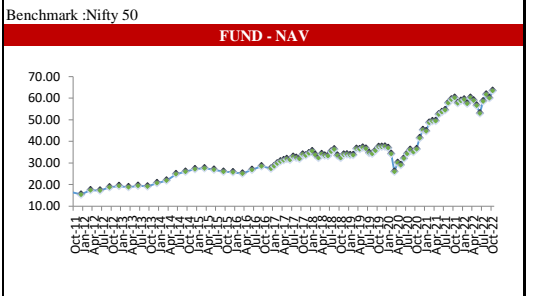
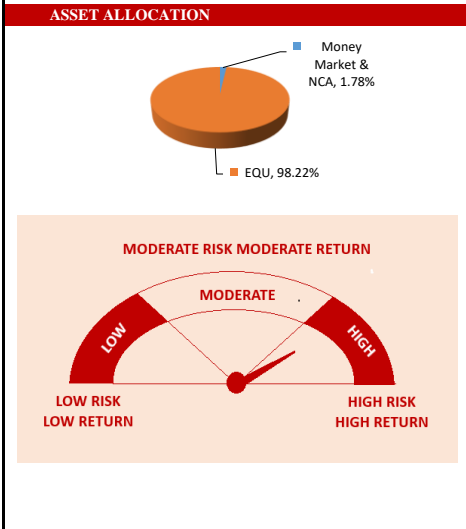
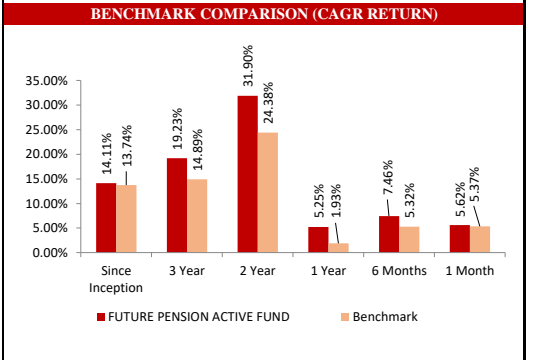
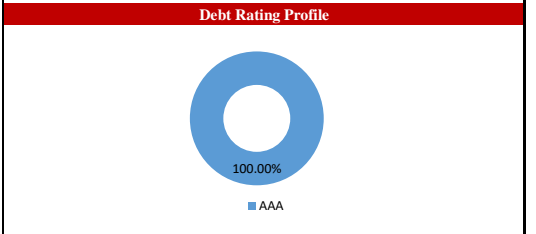
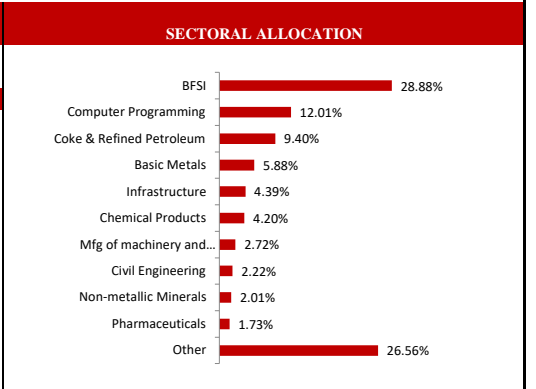
NAV & AUM as on 31-Oct-2022	
NAV	AUM (In Lakhs)
30.3767	9,728.30

Benchmark :NIFTY Composite Debt Index



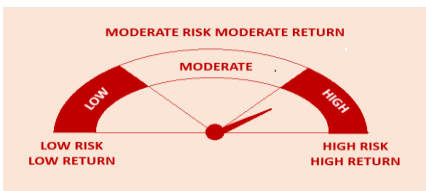
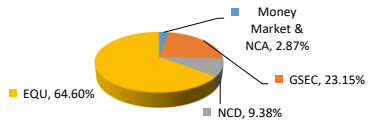
ABOUT THE FUND			
<b>OBJECTIVE</b>			
Provision of high expected returns with a high probability of negative return.			
<b>Fund Manager Details</b>			
<b>Fund Manager</b>		<b>No. Of Funds Managed</b>	
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
<b>ASSET ALLOCATION</b>			
<b>Composition</b>	<b>Min.</b>	<b>Max.</b>	<b>Actual</b>
Cash and Money Market	0.00%	40.00%	1.78%
Fixed Income Instruments	0.00%	40.00%	0.00%
Equities	60.00%	100.00%	98.22%
<b>RISK RETURN PROFILE</b>			
<b>Risk</b>	High		
<b>Return</b>	High		
<b>DATE OF INCEPTION</b>			
20th October 2008			
<b>FUND PERFORMANCE as on 31-Oct-2022</b>			
Returns since Publication of NAV			
Absolute Return	533.49%		
Simple Annual Return	38.14%		
CAGR Return	14.11%		
<b>NAV &amp; AUM as on 31-Oct-2022</b>			
NAV	AUM (In Lakhs)		
63.3488	785.93		

PORTFOLIO AS ON 31-Oct-2022	
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>1.78%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>98.22%</b>
Reliance Industries Ltd.	8.10%
Infosys Technologies Ltd.	5.94%
ICICI Bank Ltd.	5.86%
Kotak Mahindra MF - Kotak Banking ETF	5.78%
Reliance ETF Bank BeES	4.93%
HDFC Bank Ltd.	4.16%
Tata Consultancy Services Ltd.	3.32%
Tata Steel Ltd.	3.06%
HDFC Ltd.	2.91%
State Bank of India	2.56%
Bharti Airtel Ltd. (Partly Paid)	2.27%
Larsen & Toubro Ltd.	2.22%
Axis Bank Ltd.	2.18%
Bajaj Finance Ltd.	1.73%
Kotak Mahindra Bank Ltd.	1.66%
ICICI Prudential Mutual Fund - ICICI PRUDENTIAL IT ETF	1.61%
Kotak PSU Bank ETF	1.58%
SBI Cards & Payment Services Ltd.	1.48%
Adani Ports & Special Economic Zone Ltd.	1.48%
Hindustan Unilever Ltd.	1.38%
Genus Power Infrastructure Ltd.	1.37%
Bandhan Bank Ltd.	1.29%
HCL Technologies Ltd.	1.19%
BEML Ltd.	1.16%
Voltas Ltd.	1.07%
Others	27.91%

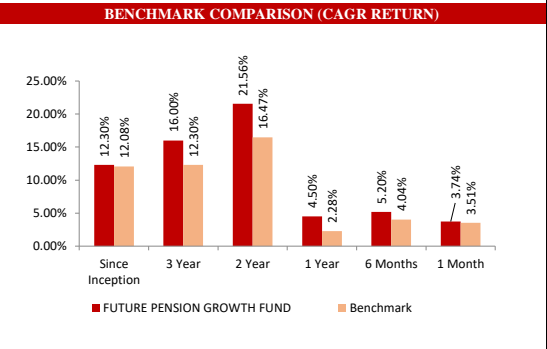
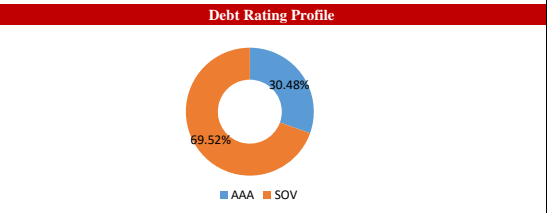
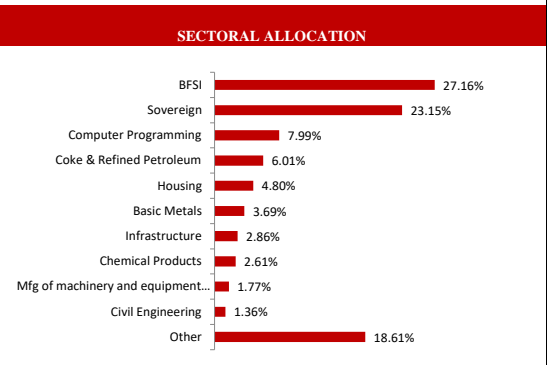




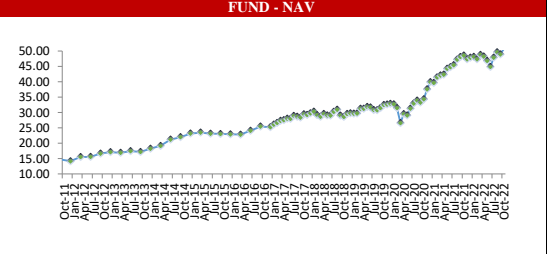
ABOUT THE FUND			
Provision of high expected returns with a moderate probability of negative return.			
<b>Fund Manager Details</b>			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7
<b>ASSET ALLOCATION</b>			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	2.87%
Fixed Income Instruments	30.00%	80.00%	32.53%
Equities	20.00%	70.00%	64.60%
<b>RISK RETURN PROFILE</b>			
Risk	High		
Return	High		
<b>DATE OF INCEPTION</b>			
20th October 2008			
<b>FUND PERFORMANCE as on 31-Oct-2022</b>			
Returns since Publication of NAV			
Absolute Return	406.94%		
Simple Annual Return	29.09%		
CAGR Return	12.30%		
<b>NAV as on 31-Oct-2022</b>			
50.6942			
<b>NAV &amp; AUM as on 31-Oct-2022</b>			
NAV	AUM (In Lakhs)		
50.6942	219.04		
<b>Modified Duration (In Years)</b>			
3.96			
<b>ASSET ALLOCATION</b>			



PORTFOLIO AS ON 31-Oct-2022		HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>		<b>2.87%</b>
<b>SECURITIES</b>		<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>		<b>23.15%</b>
8% GOI Oil Bond 2026 23/03/2026		6.94%
7.26% Gsec 2032 22/08/2032		5.68%
8.15% Tamil Nadu SDL 2028 09/05/2028		4.32%
7.38% Gsec 2027 20/06/2027		2.28%
8.51% Maharashtra SDL 09/03/2026		2.21%
7.17% Gsec 2028 - 08/01/2028		1.58%
7.25% Gujarat SDL 2027 12/07/2027		0.14%
<b>SECURITIES</b>		<b>HOLDINGS</b>
<b>CORPORATE DEBT</b>		<b>9.38%</b>
8.70% LIC Housing Finance Ltd. 20/03/2029		4.80%
7.75% L&T Finance Ltd. 2025 10/07/2025		4.58%
<b>SECURITIES</b>		<b>HOLDINGS</b>
<b>EQUITY</b>		<b>64.60%</b>
Reliance Industries Ltd.		5.06%
ICICI Bank Ltd.		4.65%
HDFC Bank Ltd.		3.91%
Infosys Technologies Ltd.		3.73%
Reliance ETF Bank BeES		3.03%
Tata Consultancy Services Ltd.		2.22%
Kotak Mahindra Bank Ltd.		2.03%
HDFC Ltd.		2.01%
Tata Steel Ltd.		1.91%
Axis Bank Ltd.		1.63%
State Bank of India		1.55%
Kotak Mahindra MF - Kotak Banking ETF		1.44%
Bharti Airtel Ltd. (Partly Paid)		1.43%
Larsen & Toubro Ltd.		1.36%
Bajaj Finance Ltd.		1.21%
HCL Technologies Ltd.		1.07%
ICICI Prudential Mutual Fund - ICICI PRUDENTIAL IT ETF		1.02%
Kotak PSU Bank ETF		0.98%
SBI Cards & Payment Services Ltd.		0.94%
Adani Ports & Special Economic Zone Ltd.		0.91%
Bandhan Bank Ltd.		0.90%
Hindustan Unilever Ltd.		0.86%
Genus Power Infrastructure Ltd.		0.85%
IndusInd Bank Ltd.		0.85%
Zomato Ltd.		0.70%
Others		18.33%



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50



**ABOUT THE FUND**

Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market & Fixed Income Instruments	0.00%	100.00%	82.58%
Equities	0.00%	20.00%	17.42%

**RISK RETURN PROFILE**

Risk	Medium
Return	Medium

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 31-Oct-2022**

Returns since Publication of NAV	
Absolute Return	286.83%
Simple Annual Return	20.50%
CAGR Return	10.15%

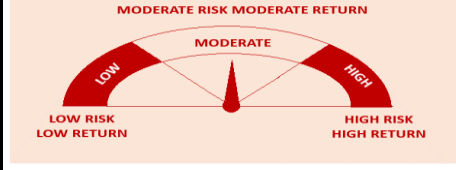
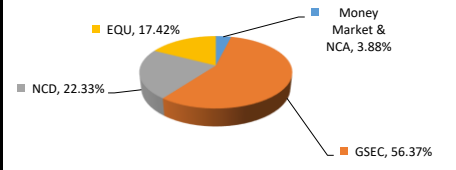
**NAV & AUM as on 31-Oct-2022**

NAV	AUM (In Lakhs)
38.6831	125.97

**Modified Duration (In Years)**

4.69

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31-Oct-2022**

**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>3.88%</b>
<b>GOVERNMENT SECURITIES</b>	<b>56.37%</b>
7.26% Gsec 2032 22/08/2032	14.26%
8.68% Tamil Nadu SDL 2028 10/10/2028	10.02%
7.38% Gsec 2027 20/06/2027	7.14%
7.17% Gsec 2028 - 08/01/2028	7.07%
7.92% West Bengal SDL 15/03/2027	4.85%
8% GOI Oil Bond 2026 23/03/2026	4.02%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.67%
8.15% Tamil Nadu SDL 2025 13/11/2025	2.43%
8.70% Gujarat SDL 2028 19/09/2028	2.09%
8.51% Maharashtra SDL 09/03/2026	0.82%

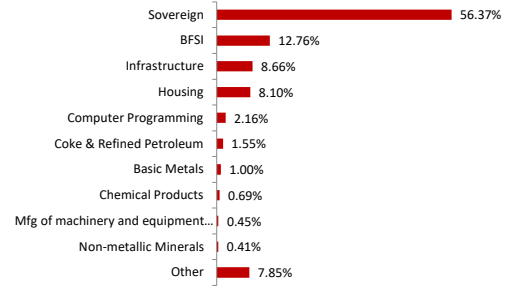
**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>22.33%</b>
8.00% HDFC LTD 2032 27/07/2032	8.10%
7.68% PFC Ltd. 15/07/2030	7.94%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	6.29%

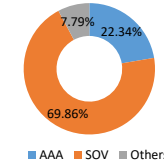
**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>17.42%</b>
Reliance Industries Ltd.	1.30%
ICICI Bank Ltd.	1.25%
HDFC Bank Ltd.	1.22%
Kotak Mahindra MF - Kotak Banking ETF	1.05%
Infosys Technologies Ltd.	0.99%
Tata Consultancy Services Ltd.	0.63%
Kotak Mahindra Bank Ltd.	0.59%
Axis Bank Ltd.	0.56%
State Bank of India	0.55%
HDFC Ltd.	0.53%
Tata Steel Ltd.	0.49%
Bharti Airtel Ltd. (Partly Paid)	0.36%
Larsen & Toubro Ltd.	0.32%
HCL Technologies Ltd.	0.29%
Bajaj Finance Ltd.	0.28%
ICICI Prudential Mutual Fund - ICICI PRUDENTIAL IT ETF	0.26%
Kotak PSU Bank ETF	0.25%
SBI Cards & Payment Services Ltd.	0.24%
Adani Ports & Special Economic Zone Ltd.	0.24%
Bandhan Bank Ltd.	0.23%
Hindustan Unilever Ltd.	0.22%
Genus Power Infrastructure Ltd.	0.22%
Aavas Financiers Ltd.	0.19%
Zomato Ltd.	0.19%
IndusInd Bank Ltd.	0.18%
Others	4.78%

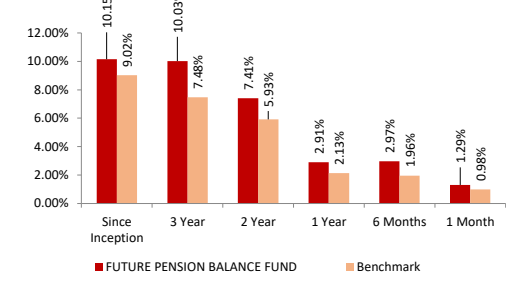
**SECTORAL ALLOCATION**



**Debt Rating Profile**

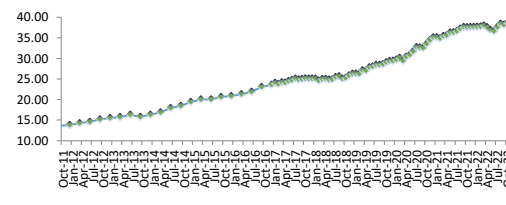


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

**FUND - NAV**



ABOUT THE FUND			
<b>OBJECTIVE</b>			
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.			
<b>Fund Manager Details</b>			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7
<b>ASSET ALLOCATION</b>			
<b>Composition</b>	<b>Min.</b>	<b>Max.</b>	<b>Actual</b>
Cash and Money Market	0.00%	40.00%	1.99%
Fixed Income Instruments	0.00%	100.00%	98.01%
Equities	0.00%	0.00%	0.00%

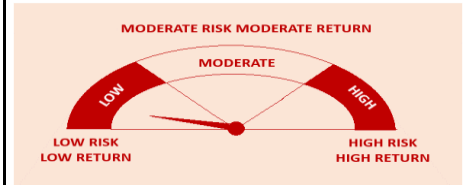
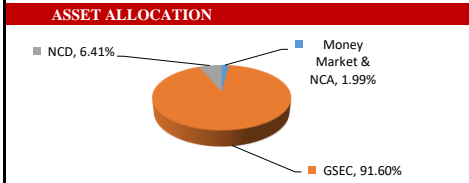
RISK RETURN PROFILE	
Risk	Low
Return	Low

DATE OF INCEPTION
17th October 2008

FUND PERFORMANCE as on 31-Oct-2022	
Returns since Publication of NAV	
Absolute Return	224.82%
Simple Annual Return	16.07%
CAGR Return	8.79%

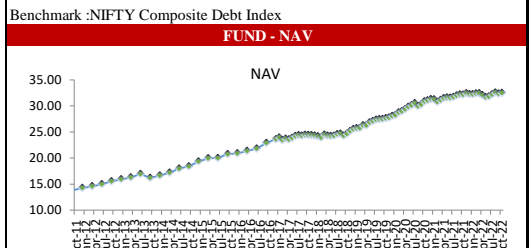
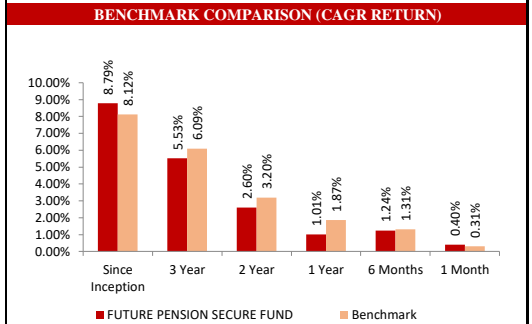
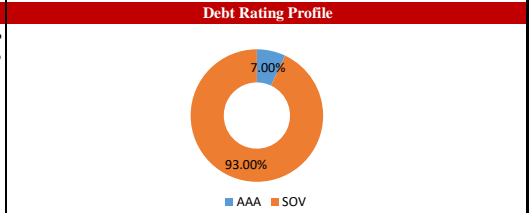
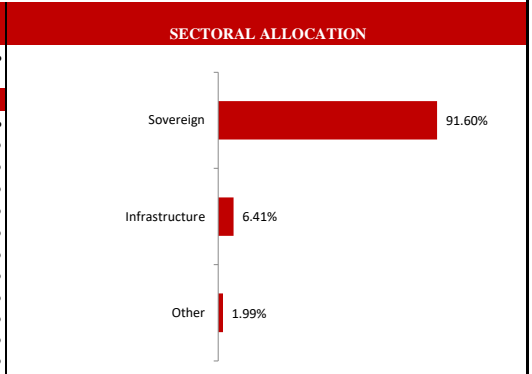
NAV & AUM as on 31-Oct-2022	
NAV	AUM (In Lakhs)
32.4818	79.06

Modified Duration (In Years)
4.63



PORTFOLIO AS ON 31-Oct-2022	
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>1.99%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>91.60%</b>
7.26% Gsec 2032 22/08/2032	16.86%
0% CS 17 DEC 2027 17/12/2027	13.04%
7.10% Gsec 2029 18/04/2029	8.71%
8.51% Maharashtra SDL 09/03/2026	7.82%
7.38% Gsec 2027 20/06/2027	7.59%
8.15% Tamil Nadu SDL 2028 09/05/2028	6.50%
6.90% GOI OIL Bond 2026 04/02/2026	5.59%
8.68% Tamil Nadu SDL 2028 10/10/2028	3.99%
7.81% GJ SDL 2032 12/10/2032	3.81%
0% CS 15 Jun 2030 15/06/2030	3.62%
Others	14.08%

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>6.41%</b>
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	6.41%



**ABOUT THE FUND**  
**OBJECTIVE**  
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	75.00%	11.78%
Fixed Income Instruments	25.00%	100.00%	88.22%
Equities	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on**

Returns since Publication of NAV	
Absolute Return	185.37%
Simple Annual Return	13.03%
CAGR Return	7.65%

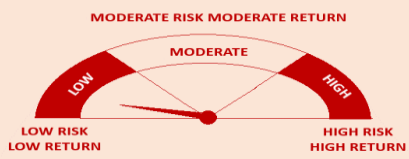
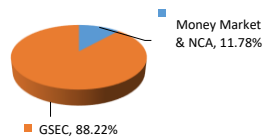
**NAV & AUM as on 31-Oct-2022**

NAV	AUM (In Lakhs)
28.5371	2,796.40

**Modified Duration (In Years)**

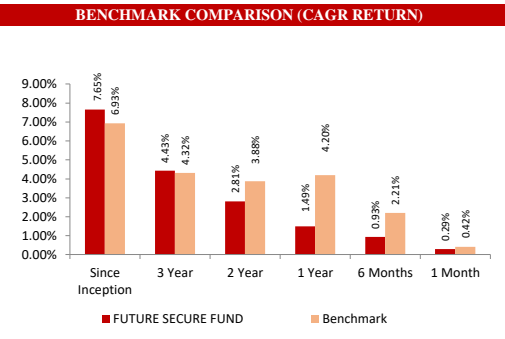
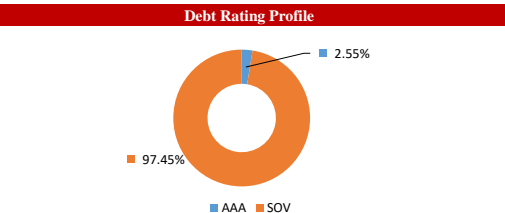
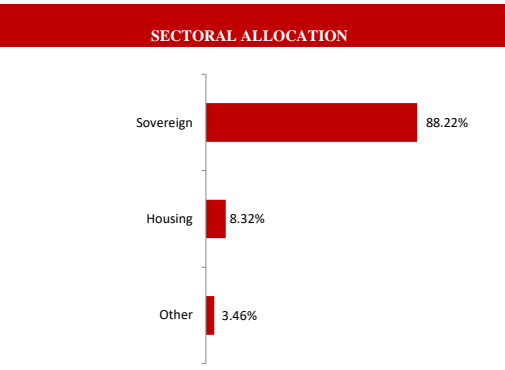
3.47

**ASSET ALLOCATION**

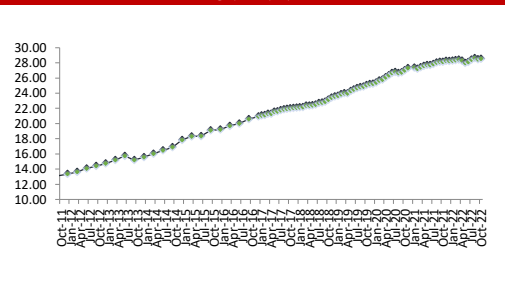


**PORTFOLIO AS ON 31-Oct-2022**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>11.78%</b>
<b>SECURITIES</b>	<b>88.22%</b>
<b>GOVERNMENT SECURITIES</b>	<b>88.22%</b>
6.90% GOI OIL Bond 2026 04/02/2026	18.55%
8.51% Maharashtra SDL 09/03/2026	10.68%
8.24% Maharashtra SDL 2024 24/12/2024	10.66%
8% GOI Oil Bond 2026 23/03/2026	8.05%
7.10% Gsec 2029 18/04/2029	7.74%
7.17% Gsec 2028 - 08/01/2028	5.15%
0% CS 17 DEC 2027 17/12/2027	4.92%
0% CS 15 Jun 2030 15/06/2030	4.71%
0% CS 12 DEC 2029 12/12/2029	4.29%
7.38% Gsec 2027 20/06/2027	4.29%
Others	9.18%



Benchmark :NIFTY1 year T Bill Index +NIFTY Liquid Fund Index



**ABOUT THE FUND**

**OBJECTIVE**  
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	5.35%
Fixed Income Instruments	0.00%	0.00%	0.00%
Equities	80.00%	100.00%	94.65%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**  
4th December 2018

**FUND PERFORMANCE as on 31-Oct-2022**

Returns since Publication of NAV	
Absolute Return	118.02%
Simple Annual Return	30.10%
CAGR Return	21.99%

**NAV & AUM as on 31-Oct-2022**

NAV	AUM (In Lakhs)
21.8021	4,204.29

**ASSET ALLOCATION**

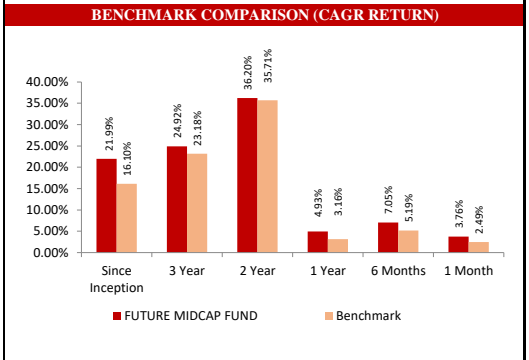
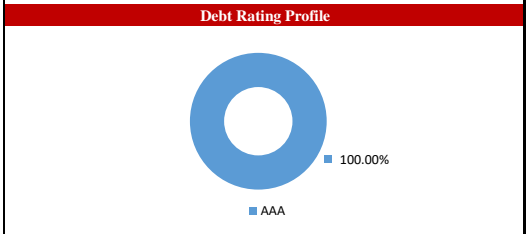
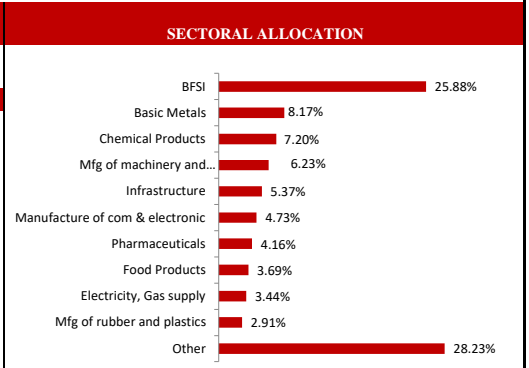
■ Money Market & NCA, 5.35%  
■ EQU, 94.65%

**MODERATE RISK MODERATE RETURN**

LOW RISK LOW RETURN | MODERATE | HIGH RISK HIGH RETURN

**PORTFOLIO AS ON 31-Oct-2022**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>5.35%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>94.65%</b>
Genus Power Infrastrucure Ltd.	3.52%
LIC Housing Finance Ltd.	2.91%
Tata Steel Ltd.	2.89%
SBI Cards & Payment Services Ltd.	2.81%
Aavas Financiers Ltd.	2.75%
Manappuram Finance Ltd.	2.72%
Zomato Ltd.	2.64%
Gujarat Mineral Development Corporation Ltd.	2.60%
The Federal Bank Ltd.	2.53%
Bandhan Bank Ltd.	2.50%
Voltas Ltd.	2.46%
Ashok Leyland Ltd.	2.33%
Hindustan Petroleum Corporation Ltd.	2.30%
Bharti Airtel Ltd. (Partly Paid)	2.27%
Sudarshan Chemical Industries Ltd.	2.11%
Jindal Steel & Power Ltd.	2.10%
BEML Ltd.	2.07%
Steel Authority OF India Ltd.	1.95%
Balkrishna Industries Ltd.	1.94%
Muthoot Finance Ltd.	1.91%
Indraprastha Gas Ltd.	1.84%
Whirlpool Of India Ltd.	1.69%
Zee Entertainment Enterprises Ltd.	1.67%
Bharat Forge Ltd.	1.64%
Aurobindo Pharma Ltd.	1.63%
Others	36.87%



Benchmark :Nifty Midcap 100 Index

