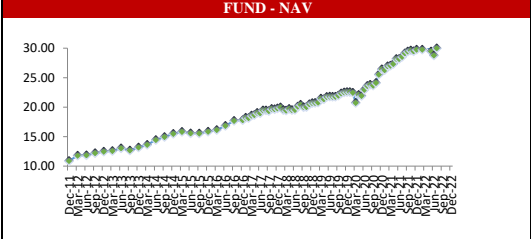
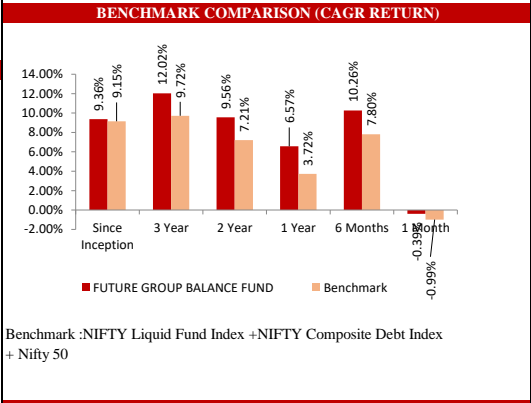
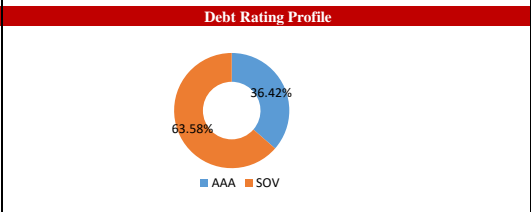
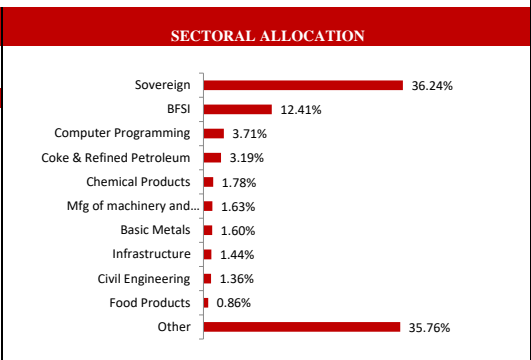


ABOUT THE FUND			
OBJECTIVE Provision of high expected returns with a moderate probability of low return.			
Fund Manager Details			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7
ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market & Fixed Income Instruments	40.00%	90.00%	62.87%
Equities	10.00%	40.00%	37.13%
RISK RETURN PROFILE			
Risk	Moderate		
Return	High		
DATE OF INCEPTION 15th February 2010			
FUND PERFORMANCE as on 31-Dec-2022			
Returns since Publication of NAV			
Absolute Return	217.10%		
Simple Annual Return	16.84%		
CAGR Return	9.36%		
NAV & AUM as on 31-Dec-2022			
NAV	AUM (In Lakhs)		
31.7103	1.88		
Modified Duration (In Years) 1.37			
ASSET ALLOCATION			

PORTFOLIO AS ON 31-Dec-2022	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	26.63%
SECURITIES	
GOVERNMENT SECURITIES	36.24%
7.72% Central Government 25/05/2025	36.24%
EQUITY	
Reliance Industries Ltd.	2.71%
HDFC Bank Ltd.	2.60%
Infosys Technologies Ltd.	2.41%
State Bank of India	1.63%
ICICI Bank Ltd.	1.42%
HDFC Ltd.	1.40%
Reliance ETF Bank BeES	1.16%
Larsen & Toubro Ltd.	1.11%
Bandhan Bank Ltd.	1.00%
Axis Bank Ltd.	0.99%
Kotak Mahindra Bank Ltd.	0.97%
Tata Steel Ltd.	0.96%
Mirae Asset Fin Services ETF	0.87%
Voltas Ltd.	0.85%
UTI NIFTY BANK ETF	0.81%
BEML Ltd.	0.78%
UPL Ltd.	0.76%
SBI-ETF NIFTY BANK	0.69%
Bharti Airtel Ltd. (Partly Paid)	0.69%
Kotak PSU Bank ETF	0.69%
IndusInd Bank Ltd.	0.65%
Genus Power Infrastructure Ltd.	0.58%
HCL Technologies Ltd.	0.55%
Jubilant Foodworks Ltd.	0.54%
Tech Mahindra Ltd.	0.54%
Others	9.74%



ABOUT THE FUND

This fund aims to provide stable returns by investing in assets with relatively low to moderate level of risk. The fund will invest in fixed income securities such as Govt. Securities, Corporate Bonds & any other fixed income investments along with Money Market Instruments for liquidity.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	2.99%
Fixed Income Instruments	60.00%	100.00%	97.01%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low To Moderate
Return	High

DATE OF INCEPTION

31st March 2019

FUND PERFORMANCE as on 31-Dec-2022

Returns since Publication of NAV	
Absolute Return	37.92%
Simple Annual Return	10.09%
CAGR Return	8.94%

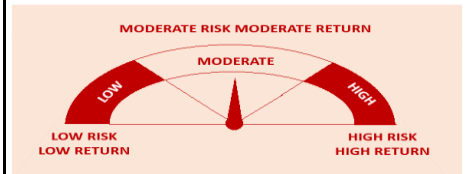
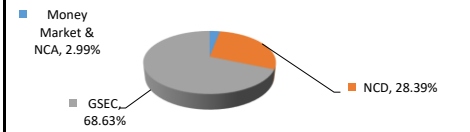
NAV & AUM as on 31-Dec-2022

NAV	AUM (In Lakhs)
13.7918	605.96

Modified Duration (In Years)

5.01

ASSET ALLOCATION



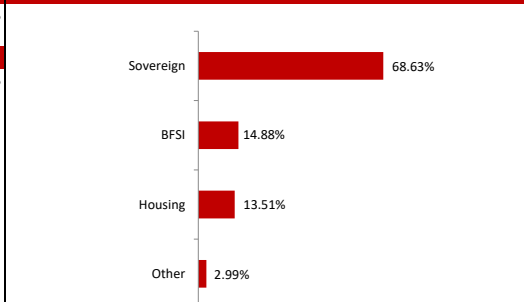
PORTFOLIO AS ON 31-Dec-2022

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.99%
SECURITIES	68.63%
GOVERNMENT SECURITIES	
7.10% Gsec 2029 18/04/2029	8.98%
0% GS 15 Dec 2027	8.68%
0% CS 15 Jun 2030 15/06/2030	8.21%
7.38% Gsec 2027 20/06/2027	7.97%
7.81% GJ SDL 2032 12/10/2032	6.72%
8% GOI Oil Bond 2026 23/03/2026	6.21%
0% CS 12 DEC 2029 12/12/2029	6.16%
7.26% Gsec 2032 22/08/2032	4.93%
0% CS 17 DEC 2027 17/12/2027	4.63%
6.90% GOI OIL Bond 2026 04/02/2026	3.67%
Others	2.48%

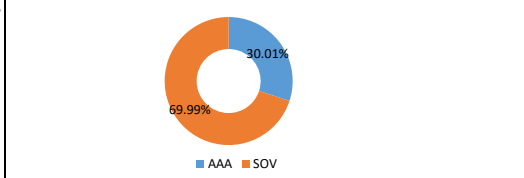
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
CORPORATE DEBT	28.39%
8.00% HDFC LTD 2032 27/07/2032	6.78%
7.75% L&T Finance Ltd. 2025 10/07/2025	6.62%
7.89% BAJAJ HSG FIN Ltd. 2032 08/09/2032	5.05%
8.67% Tata Capital Financial Services Ltd. 2025	5.05%
7.02% Bajaj Finance Ltd. 2031 18/04/2031	3.20%
7.85% LIC Housing Fin Ltd. 2032 18/08/2032	1.68%

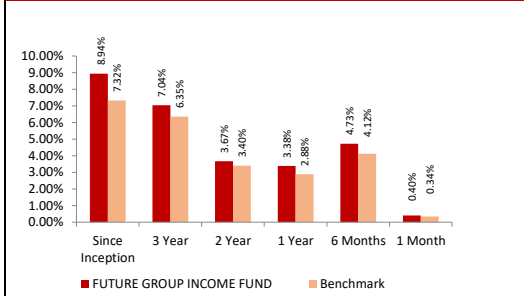
SECTORAL ALLOCATION



Debt Rating Profile

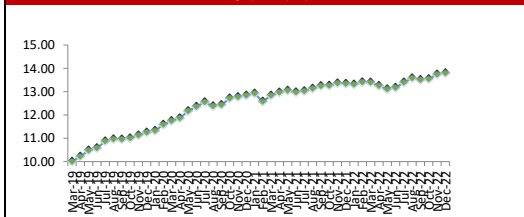


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Composite Debt Index

FUND - NAV



ABOUT THE FUND																						
<p>OBJECTIVE This fund aims to provide progressive returns compared to fixed income instruments by taking a low exposure to high risk assets like equity. Fund aims to provide stable returns due to high exposure to Fixed Income instruments while generating additional return through small exposure to equity.</p>																						
<p>Fund Manager Details</p> <table border="1"> <thead> <tr> <th rowspan="2">Fund Manager</th> <th colspan="3">No. Of Funds Managed</th> </tr> <tr> <th>Equity</th> <th>Debt</th> <th>Hybrid</th> </tr> </thead> <tbody> <tr> <td>Niraj Kumar</td> <td>5</td> <td>4</td> <td>7</td> </tr> <tr> <td>Srijan Sinha</td> <td>5</td> <td>0</td> <td>7</td> </tr> <tr> <td>Yahya Bookwala</td> <td>0</td> <td>4</td> <td>7</td> </tr> </tbody> </table>				Fund Manager	No. Of Funds Managed			Equity	Debt	Hybrid	Niraj Kumar	5	4	7	Srijan Sinha	5	0	7	Yahya Bookwala	0	4	7
Fund Manager	No. Of Funds Managed																					
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<p>ASSET ALLOCATION</p> <table border="1"> <thead> <tr> <th>Composition</th> <th>Min.</th> <th>Max.</th> <th>Actual</th> </tr> </thead> <tbody> <tr> <td>Cash and Money Market</td> <td>0.00%</td> <td>40.00%</td> <td>3.62%</td> </tr> <tr> <td>Fixed Income Instruments</td> <td>60.00%</td> <td>100.00%</td> <td>78.48%</td> </tr> <tr> <td>Equities</td> <td>0.00%</td> <td>20.00%</td> <td>17.90%</td> </tr> </tbody> </table>				Composition	Min.	Max.	Actual	Cash and Money Market	0.00%	40.00%	3.62%	Fixed Income Instruments	60.00%	100.00%	78.48%	Equities	0.00%	20.00%	17.90%			
Composition	Min.	Max.	Actual																			
Cash and Money Market	0.00%	40.00%	3.62%																			
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<p>RISK RETURN PROFILE</p> <table border="1"> <tr> <td>Risk</td> <td>Low To Moderate</td> </tr> <tr> <td>Return</td> <td>High</td> </tr> </table>				Risk	Low To Moderate	Return	High															
Risk	Low To Moderate																					
Return	High																					
<p>DATE OF INCEPTION 19th December 2018</p>																						
<p>FUND PERFORMANCE as on 31-Dec-2022</p> <table border="1"> <tr> <td colspan="2">Returns since Publication of NAV</td> </tr> <tr> <td>Absolute Return</td> <td>61.16%</td> </tr> <tr> <td>Simple Annual Return</td> <td>15.15%</td> </tr> <tr> <td>CAGR Return</td> <td>12.55%</td> </tr> </table>				Returns since Publication of NAV		Absolute Return	61.16%	Simple Annual Return	15.15%	CAGR Return	12.55%											
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<p>NAV & AUM as on 31-Dec-2022</p> <table border="1"> <tr> <td>NAV</td> <td>AUM (In Lakhs)</td> </tr> <tr> <td>16.1159</td> <td>5,116.93</td> </tr> </table>				NAV	AUM (In Lakhs)	16.1159	5,116.93															
NAV	AUM (In Lakhs)																					
16.1159	5,116.93																					
<p>Modified Duration (In Years) 5.13</p>																						
<p>ASSET ALLOCATION</p>																						

PORTFOLIO AS ON 31-Dec-2022	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.62%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	49.33%
7.10% Gsec 2029 18/04/2029	10.21%
7.38% Gsec 2027 20/06/2027	8.83%
0% GS 15 Dec 2027	6.47%
0% CS 15 Jun 2030 15/06/2030	5.27%
7.26% Gsec 2032 22/08/2032	4.33%
7.69% TN SDL 2037 28/12/2037	3.63%
7.81% GJ SDL 2032 12/10/2032	3.62%
0% CS 12 DEC 2029 12/12/2029	2.24%
6.90% GOI OIL Bond 2026 04/02/2026	2.22%
8% GOI Oil Bond 2026 23/03/2026	1.69%
Others	0.82%
SECURITIES	HOLDINGS
CORPORATE DEBT	29.15%
8.00% HDFC LTD 2032 27/07/2032	7.03%
7.75% L&T Finance Ltd. 2025 10/07/2025	4.71%
9.30% AU Small Finance Bank Ltd 2032 - Series II 13/08/2032	4.20%
7.85% LIC Housing Fin Ltd. 2032 18/08/2032	3.18%
8.67% Tata Capital Financial Services Ltd. 2025	2.99%
8.85% HDB Financial Services Ltd. Sub debt 07/06/2029	1.88%
7.02% Bajaj Finance Ltd. 2031 18/04/2031	1.71%
7.89% BAJAJ HSG FIN Ltd. 2032 08/09/2032	1.40%
8.94% Power Finance Corporation Ltd. 25/03/2028	1.03%
8.65% L&T Finance Ltd. 2026 23/12/2026	1.03%
SECURITIES	HOLDINGS
EQUITY	17.90%
HDFC Bank Ltd.	1.43%
Reliance Industries Ltd.	1.18%
Infosys Technologies Ltd.	0.91%
ICICI Bank Ltd.	0.84%
Tata Consultancy Services Ltd.	0.62%
State Bank of India	0.57%
Reliance ETF Bank BeES	0.53%
HDFC Ltd.	0.46%
Tata Steel Ltd.	0.42%
Kotak Mahindra Bank Ltd.	0.41%
Mirae Asset Fin Services ETF	0.41%
Bajaj Finance Ltd.	0.37%
Axis Bank Ltd.	0.36%
Bharti Airtel Ltd. (Partly Paid)	0.35%
Bandhan Bank Ltd.	0.31%
Larsen & Toubro Ltd.	0.30%
Kotak Mahindra MF - Kotak Banking ETF	0.29%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	0.29%
Adani Ports & Special Economic Zone Ltd.	0.28%
UTI NIFTY BANK ETF	0.27%
Kotak PSU Bank ETF	0.26%
SBI-ETF NIFTY BANK	0.25%
Genus Power Infrastructure Ltd.	0.24%
SBI Cards & Payment Services Ltd.	0.23%
BEML Ltd.	0.23%
Others	6.08%

SECTORAL ALLOCATION	
Sovereign	49.33%
BFSI	22.53%
Housing	11.60%
Computer Programming	2.04%
Infrastructure	1.82%
Coke & Refined Petroleum	1.46%
Motor Vehicles	0.79%
Chemical Products	0.75%
Basic Metals	0.69%
Mfg of machinery and...	0.50%
Other	8.49%

Debt Rating Profile	
AAA	32.79%
SOV	61.93%
Others	5.28%

BENCHMARK COMPARISON (CAGR RETURN)	
Since Inception	12.55%
3 Year	8.58%
2 Year	7.92%
1 Year	6.86%
6 Months	5.51%
1 Month	3.22%
Benchmark	8.73%

Benchmark : NIFTY Composite Debt Index+ Nifty 50

FUND - NAV	
16.00	
15.00	
14.00	
13.00	
12.00	
11.00	
10.00	

ABOUT THE FUND

OBJECTIVE
This fund aims to provide potentially high returns by investing a significant portion in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments to generate stable return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	3.11%
Fixed Income Instruments	30.00%	70.00%	43.57%
Equities	30.00%	60.00%	53.32%

RISK RETURN PROFILE

Risk	Low To Moderate
Return	High

DATE OF INCEPTION

10th December 2020

FUND PERFORMANCE as on

31-Dec-2022

Returns since Publication of NAV

Absolute Return	31.53%
Simple Annual Return	15.33%
CAGR Return	14.25%

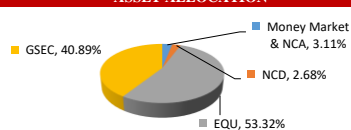
NAV & AUM as on 31-Dec-2022

NAV	AUM (In Lakhs)
13.1533	383.47

Modified Duration (In Years)

4.74

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2022

MONEY MARKET INSTRUMENTS & NCA **3.11%**

SECURITIES **HOLDINGS**

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	40.89%
7.10% Gsec 2029 18/04/2029	28.37%
7.38% Gsec 2027 20/06/2027	3.80%
0% CS 22 Feb 2030 22/02/2030	2.19%
0% CS 22 Feb 2028 22/02/2028	2.16%
8.24% Maharashtra SDL 2024 24/12/2024	1.33%
7.17% Gsec 2028 - 08/01/2028	1.30%
0% CS 15 Jun 2030 15/06/2030	1.07%
7.26% Gsec 2032 22/08/2032	0.67%

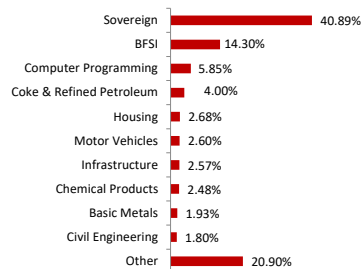
SECURITIES **HOLDINGS**

SECURITIES	HOLDINGS
CORPORATE DEBT	2.68%
8.00% HDFC LTD 2032 27/07/2032	2.68%

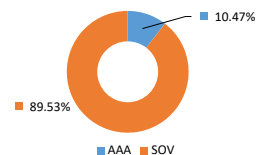
SECURITIES **HOLDINGS**

SECURITIES	HOLDINGS
EQUITY	53.32%
Reliance Industries Ltd.	3.36%
Infosys Technologies Ltd.	2.91%
Reliance ETF Bank BeES	2.64%
ICICI Bank Ltd.	2.37%
HDFC Bank Ltd.	2.00%
SBI-ETF NIFTY BANK	1.81%
UTI NIFTY BANK ETF	1.78%
Tata Consultancy Services Ltd.	1.61%
HDFC Ltd.	1.55%
State Bank of India	1.53%
Kotak Mahindra MF - Kotak Banking ETF	1.52%
Larsen & Toubro Ltd.	1.44%
Tata Steel Ltd.	1.39%
Bharti Airtel Ltd. (Partly Paid)	1.15%
Kotak Mahindra Bank Ltd.	1.12%
Maruti Suzuki India Ltd.	1.09%
Bajaj Finance Ltd.	1.08%
Adani Ports & Special Economic Zone Ltd.	0.93%
Genus Power Infrastructure Ltd.	0.88%
Kotak PSU Bank ETF	0.85%
SBI Cards & Payment Services Ltd.	0.82%
BEML Ltd.	0.76%
Mirae Asset Fin Services ETF	0.75%
Ambuja Cements Ltd.	0.68%
Aurobindo Pharma Ltd.	0.61%
Others	16.67%

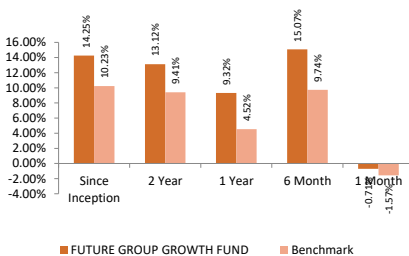
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : NIFTY Composite Debt Index+ Nifty 50

FUND - NAV

