

## Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133  
Date of Registration: 4th September 2007

Revenue Account for the Period Ended June 30, 2017

## Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		June 30, 2017	June 30, 2017	June 30, 2016	June 30, 2016
		Unaudited	Unaudited	Unaudited	Unaudited
Premiums Earned - Net					
(a) Premium	L-4	13,75,542	13,75,542	12,23,883	12,23,883
(b) Reinsurance Ceded		(87,772)	(87,772)	(98,757)	(98,757)
(c) Reinsurance Accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		4,83,066	4,83,066	4,48,204	4,48,204
(b) Profit on Sale / Redemption of Investments		2,40,512	2,40,512	1,77,501	1,77,501
(c) (Loss on Sale / Redemption of Investments)		(22,589)	(22,589)	(57,800)	(57,800)
(d) Transfer /Gain on revaluation / change in Fair value*		(60,757)	(60,757)	1,40,722	1,40,722
Transfer from Shareholders' Fund		3,77,654	3,77,654	3,37,731	3,37,731
Other Income					
(a) Profit / (Loss) on Sale of Fixed Assets		-	-	-	-
(b) Appropriation/ (Expropriation) Adjustment		-	-	-	-
(c) Miscellaneous Income		7,197	7,197	15,546	15,546
<b>Total (A)</b>		<b>23,12,853</b>	<b>23,12,853</b>	<b>21,87,030</b>	<b>21,87,030</b>
Commission	L-5	54,703	54,703	40,402	40,402
Operating Expenses related to Insurance Business	L-6	10,04,017	10,04,017	8,62,348	8,62,348
Service Tax		6,810	6,810	9,361	9,361
Provision for Doubtful Debts		4,237	4,237	-	-
Bad Debts Written Off		131	131	-	-
Provision for Tax		-	-	-	-
Provision (Other Than Taxation)					
(a) For Diminution in the value of investment (Net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>10,69,898</b>	<b>10,69,898</b>	<b>9,12,111</b>	<b>9,12,111</b>
Benefits Paid (Net)	L-7	10,32,948	10,32,948	11,13,820	11,13,820
Interim Bonuses Paid		241	241	268	268
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked		(1,22,777)	(1,22,777)	(2,06,556)	(2,06,556)
Non Linked		2,99,374	2,99,374	3,23,961	3,23,961
(b) Amount ceded in Reinsurance					
Linked					
Non Linked		(10,761)	(10,761)	(83,369)	(83,369)
(c) Amount accepted in Reinsurance					
<b>Total (C)</b>		<b>11,99,025</b>	<b>11,99,025</b>	<b>11,48,124</b>	<b>11,48,124</b>
<b>Surplus/ (Deficit ) (D) = (A) - (B) - (C)</b>		<b>43,930</b>	<b>43,930</b>	<b>1,26,795</b>	<b>1,26,795</b>
<b>Appropriations</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		20,978	20,978	1,04,296	1,04,296
Surplus transferred to balance sheet		22,952	22,952	22,499	22,499
<b>Total (D)</b>		<b>43,930</b>	<b>43,930</b>	<b>1,26,795</b>	<b>1,26,795</b>
* Represents the deemed realised gain as per norms specified by the Authority					
** Represents Mathematical Reserves after allocation of bonus					
The break up of total surplus is as under:					
(a) Interim Bonuses paid		241	241	268	268
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		43,930	43,930	1,26,795	1,26,795
(d) Total Surplus: [(a)+(b)+(c)]		<b>44,171</b>	<b>44,171</b>	<b>1,27,063</b>	<b>1,27,063</b>

## Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

## Profit and Loss Account for the Period Ended June 30, 2017

## Shareholders' Account (Non-Technical Account)

(₹ 000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		June 30, 2017	June 30, 2017	June 30, 2016	June 30, 2016
		Unaudited	Unaudited	Unaudited	Unaudited
Amount transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		38,310	38,310	35,143	35,143
(b) Profit on Sale / Redemption of Investments		18,655	18,655	11,177	11,177
(c) (Loss on Sale / Redemption of Investments)		(1,697)	(1,697)	(1,726)	(1,726)
Other Income		-	-	-	-
<b>Total (A)</b>		<b>55,268</b>	<b>55,268</b>	<b>44,594</b>	<b>44,594</b>
Expenses other than those directly related to the insurance business					
(a) Employees' Remuneration and Welfare Benefits		4,856	4,856	2,203	2,203
(b) Rent, Rates and Taxes					
(c) Other Expenses		2,845	2,845	23,562	23,562
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		-	-	-	-
(b) Provision for Doubtful Debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to Policy holders' Account (Technical Account)		3,77,654	3,77,654	3,37,731	3,37,731
<b>Total (B)</b>		<b>3,85,355</b>	<b>3,85,355</b>	<b>3,63,496</b>	<b>3,63,496</b>
Profit / (Loss) before Tax		(3,30,087)	(3,30,087)	(3,18,902)	(3,18,902)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Tax		(3,30,087)	(3,30,087)	(3,18,902)	(3,18,902)
<b>Appropriations</b>					
(a) Balance at the beginning of the Period		(1,32,49,108)	(1,32,49,108)	(1,23,78,969)	(1,23,78,969)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts		-	-	-	-
<b>Profit / (Loss) carried to the Balance Sheet</b>		<b>(1,35,79,195)</b>	<b>(1,35,79,195)</b>	<b>(1,26,97,871)</b>	<b>(1,26,97,871)</b>

## FORM L-3-A-BS

## Future Generali India Life Insurance Company Limited

Registration Number: 133  
Date of Registration: 4th September 2007

## Balance Sheet As at June 30, 2017

(₹ 000)

Particulars	Schedule	As at	As at
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
<b>Sources of Funds</b>			
Shareholders' Funds:			
Share Capital	L-8,L-9	1,58,28,228	1,45,20,000
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	-	-
Credit/(Debit)/ Fair Value Change Account		12,711	(6,686)
<b>Sub-Total</b>		<b>1,58,40,939</b>	<b>1,45,13,314</b>
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit)/ Fair Value Change Account		66,904	(12,864)
Policy Liabilities		2,08,19,902	1,79,15,607
Insurance Reserves			
Provision for Linked Liabilities		57,96,934	61,20,100
<b>Sub-Total</b>		<b>2,66,83,740</b>	<b>2,40,22,843</b>
Funds for Future Appropriations		2,86,665	1,04,379
Reserve for Lapsed Unit-Linked Policies			
Surplus in the revenue account (Policyholder's account)		22,952	22,499
Funds for Discontinued Policies			
(i) Discontinued on Account of Non-Payment of Premium		6,08,723	5,93,562
(ii) Others		-	-
<b>Total</b>		<b>4,34,43,019</b>	<b>3,92,56,597</b>
<b>Application of Funds</b>			
Investments			
Shareholders'	L-12	22,30,731	18,56,388
Policyholders'	L-13	2,07,32,391	1,81,58,468
Assets held to cover Linked Liabilities	L-14	64,05,657	67,13,662
Loans	L-15	40,369	31,061
Fixed Assets	L-16	3,88,993	2,10,618
Current Assets			
Cash and Bank Balances	L-17	4,67,981	76,403
Advances and Other Assets	L-18	16,47,085	13,37,437
<b>Sub-Total (A)</b>		<b>21,15,066</b>	<b>14,13,840</b>
Current Liabilities	L-19	20,15,111	17,86,345
Provisions	L-20	34,272	38,966
<b>Sub-Total (B)</b>		<b>20,49,383</b>	<b>18,25,311</b>
Net Current Assets (C) = (A - B)		65,683	(4,11,471)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		1,35,79,195	1,26,97,871
<b>Total</b>		<b>4,34,43,019</b>	<b>3,92,56,597</b>

## CONTINGENT LIABILITIES

Particulars	As at June 30, 2017	As at June 30, 2016
	Unaudited	Unaudited
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	-	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	1,679	1,467
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Claims against policies, not acknowledged as debts by the company	4,979	8,196
<b>TOTAL</b>	<b>6,658</b>	<b>9,663</b>

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE

(₹ 000)

	Particulars	For the	Upto the	For the	Upto the
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		June 30, 2017	June 30, 2017	June 30, 2016	June 30, 2016
		Unaudited	Unaudited	Unaudited	Unaudited
	First Year Premiums	6,83,411	6,83,411	7,87,415	7,87,415
	Renewal Premiums	5,96,123	5,96,123	3,85,030	3,85,030
	Single Premiums	96,008	96,008	51,438	51,438
	<b>Total</b>	<b>13,75,542</b>	<b>13,75,542</b>	<b>12,23,883</b>	<b>12,23,883</b>

FORM L-5 - COMMISSION SCHEDULE

(₹ 000)

	Particulars	For the	Upto the	For the	Upto the
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		June 30, 2017	June 30, 2017	June 30, 2016	June 30, 2016
		Unaudited	Unaudited	Unaudited	Unaudited
	Commission Paid				
	Direct - First Year Premiums	48,143	48,143	39,647	39,647
	- Renewal Premiums	6,500	6,500	666	666
	- Single Premiums	60	60	89	89
	Add: Commission on Reinsurance Accepted	-	-	-	-
	Less: Commission on Reinsurance Ceded	-	-	-	-
	<b>Net commission</b>	<b>54,703</b>	<b>54,703</b>	<b>40,402</b>	<b>40,402</b>
	<b>Breakup of Commission Expenses (Gross) incurred to procure business</b>				
	Agents	19,060	19,060	25,378	25,378
	Brokers	27,007	27,007	10,296	10,296
	Corporate Agency	8,625	8,625	4,728	4,728
	Mallassurance	-	-	-	-
	Referral	11	11	-	-
	<b>Total</b>	<b>54,703</b>	<b>54,703</b>	<b>40,402</b>	<b>40,402</b>

## FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ 000)

	Particulars	For the	Upto the	For the	Upto the
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		June 30, 2017	June 30, 2017	June 30, 2016	June 30, 2016
		Unaudited	Unaudited	Unaudited	Unaudited
	Employees' Remuneration and Welfare Benefits	5,11,208	5,11,208	3,66,686	3,66,686
	Travel, Conveyance and Vehicle Running Expenses	11,314	11,314	15,850	15,850
	Training Expenses (including Staff Training) (Net of Recovery)	11,623	11,623	5,238	5,238
	Rent, Rates and Taxes	64,732	64,732	1,03,105	1,03,105
	Repairs	21,639	21,639	20,861	20,861
	Printing and Stationery	5,927	5,927	5,217	5,217
	Communication Expenses	12,435	12,435	15,315	15,315
	Legal and Professional Charges	2,03,571	2,03,571	13,463	13,463
	Medical Fees	3,109	3,109	2,041	2,041
	Auditors' Fees, Expenses etc.				
	(a) as Auditor	550	550	798	798
	(b) as Adviser or in any other capacity, in respect of				
	(i) Taxation Matters	-	-	-	-
	(ii) Insurance Matters	-	-	-	-
	(iii) Management Services; and	-	-	-	-
	(c) in any other capacity	209	209	227	227
	Advertisement and Publicity	87,947	87,947	2,62,622	2,62,622
	Interest and Bank Charges	2,582	2,582	3,304	3,304
	Depreciation	25,556	25,556	22,231	22,231
	Others:				
	Service Tax	3,222	3,222	(1,575)	(1,575)
	Membership and Subscriptions	1,789	1,789	2,068	2,068
	Information Technology and related Expenses	14,190	14,190	8,873	8,873
	Outsourcing Expenses	20,165	20,165	13,639	13,639
	Other Expenses	2,249	2,249	2,385	2,385
	<b>Total</b>	<b>10,04,017</b>	<b>10,04,017</b>	<b>8,62,348</b>	<b>8,62,348</b>

## FORM L-7-BENEFITS PAID SCHEDULE

(₹ 000)

Particulars	For the	Upto the	For the	Upto the
	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
	June 30, 2017	June 30, 2017	June 30, 2016	June 30, 2016
	Unaudited	Unaudited	Unaudited	Unaudited
Insurance Claims				
(a) Claims by Death	2,20,895	2,20,895	1,84,493	1,84,493
(b) Claims by Maturity	64,139	64,139	56,746	56,746
(c) Annuities / Pension Payment,	747	747	559	559
(f) Other Benefits				
Surrender	5,95,028	5,95,028	9,19,678	9,19,678
Partial Withdrawal	-	-	-	-
Critical Illness	-	-	-	-
Gratuity and Leave Encashment	66,418	66,418	24,832	24,832
Superannuation	2,00,607	2,00,607	-	-
Other Benefits	638	638	721	721
Claims related Expenses	806	806	1,838	1,838
(Amount Ceded in Reinsurance):				
(a) Claims by Death,	(1,16,330)	(1,16,330)	(75,047)	(75,047)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	-	-	-	-
(d) Other Benefits	-	-	-	-
Critical Illness	-	-	-	-
Amount Accepted in Reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	-	-	-	-
(d) Other Benefits	-	-	-	-
<b>Total</b>	<b>10,32,948</b>	<b>10,32,948</b>	<b>11,13,820</b>	<b>11,13,820</b>

## FORM L-8-SHARE CAPITAL SCHEDULE

(₹ 000)

Particulars	As at June 30, 2017	As at June 30, 2016
	Unaudited	Unaudited
Authorised Capital 2,000,000,000 (Previous Period - 2,000,000,000) Equity Shares of Rs.10 each	2,00,00,000	2,00,00,000
Issued Capital 1,582,81,330 (Previous Year - 1,452,000,000) Equity Shares of Rs.10 each	1,58,28,813	1,45,20,000
Subscribed Capital 1,582,822,780 (Previous Year - 1,452,000,000) Equity Shares of Rs.10 each	1,58,28,228	1,45,20,000
Called-up Capital 1,582,822,780 (Previous Year - 1,452,000,000) Equity Shares of Rs.10 each	1,58,28,228	1,45,20,000
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
<b>Total</b>	<b>1,58,28,228</b>	<b>1,45,20,000</b>

## FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Particulars	As at June 30, 2017		As at June 30, 2016	
	Number of Shares	% of Holding	Number of Shares	% of Holding
	Unaudited	Unaudited	Unaudited	Unaudited
Promoters:				
Indian - Future Enterprises Limited *				
(formerly known as Future Retail Limited)	7,69,35,771	4.86	4,35,60,000	3.00
- Sprint Advisory Services Private Limited	77,55,51,248	49.00	71,14,80,000	49.00
- Industrial Investment Trust Limited	32,67,00,000	20.64	32,67,00,000	22.50
Foreign - Participatie Maatschappij Graafschap Holland NV	40,36,35,761	25.50	37,02,60,000	25.50
Other:	-	-	-	-
<b>Total</b>	<b>1,58,28,22,780</b>	<b>100</b>	<b>1,45,20,00,000</b>	<b>100</b>

\* Shares held by Future Retail Limited and its nominees

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

(₹ 000)

	Particulars	As at	As at
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
	Capital Reserve	-	-
	Capital Redemption Reserve	-	-
	Share Premium	-	-
	Revaluation Reserve	-	-
	General Reserves	-	-
	Less: Debit Balance in Profit and Loss Account, If any	-	-
	Less: Amount utilised for Buy-back	-	-
	Catastrophe Reserve	-	-
	Other Reserves	-	-
	Balance of Profit in Profit and Loss Account	-	-
	<b>Total</b>	-	-

**FORM L-11-BORROWINGS SCHEDULE**

(₹ 000)

	Particulars	As at	As at
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
	Debentures / Bonds	-	-
	Banks	-	-
	Financial Institutions	-	-
	Others	-	-
	<b>Total</b>	-	-



## FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

(₹ 000)

	Particulars	As at	As at
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
	<b>Long Term Investments</b>		
	Government Securities and Government Guaranteed Bonds* including Treasury Bills (Refer Note(i))	3,03,147	4,57,609
	Other Approved Securities	57,219	1,94,630
	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	1,46,626	1,13,549
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	5,14,485	3,61,323
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investment in Infrastructure and Social Sector	3,90,451	3,45,620
	Other than Approved Investments	10,658	-
		<b>14,22,586</b>	<b>14,72,731</b>
	<b>Short Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	2,47,788	44,953
	Other Approved Securities	-	-
	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	4,59,502	2,55,627
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	1,00,855	5,000
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	-	14,033
	Other than Approved Investments	-	64,044
		<b>8,08,145</b>	<b>3,83,657</b>
	<b>Total</b>	<b>22,30,731</b>	<b>18,56,388</b>

## Notes:

- (i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 1,255,177(000) (Previous Year Rs. 1,342,604(000)) & Rs. 13,63,685(000) (Previous Year Rs. 1,418,306(000)) respectively.
- (ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 808,145(000) (Previous Year Rs. 383,657(000)) & Rs. 808,145(000) (Previous Year Rs. 383,726(000)) respectively

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

(₹ 000)

	Particulars	As at	As at
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
	<b>Long Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	95,42,853	78,25,491
	Other Approved Securities	20,66,780	22,38,696
	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	6,14,644	6,21,006
	(bb) Preference	-	-
	(b) Mutual Funds	10,390	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	27,91,345	27,04,808
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	39,56,806	37,92,547
	Other than Approved Investments	1,37,239	1,49,084
		<b>1,91,20,057</b>	<b>1,73,31,632</b>
	<b>Short Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	98,936	4,995
	Other Approved Securities	6,536	-
	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	9,40,498	5,08,280
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	1,50,000	-
	(e) Other Securities	2,90,771	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	1,25,593	1,86,736
	Other than Approved Investments	-	1,26,825
		<b>16,12,334</b>	<b>8,26,836</b>
	<b>Total</b>	<b>2,07,32,391</b>	<b>1,81,58,468</b>

- (i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 18,425,156(000) (Previous Year Rs. 16,632,394(000)) & Rs. 19,795,355(000) (Previous Year Rs. 17,337,759(000)) respectively.
- (ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 1,612,334(000) (Previous Year Rs. 826,836(000)) & Rs. 1,614,161(000) (Previous Year Rs. 827,570(000)) respectively

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ 000)

	Particulars	As at	As at
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
	<b>Long Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	2,58,768	4,33,960
	Other Approved Securities	8,31,938	5,27,226
	Other Investments		
	(a) Shares		
	(aa) Equity	23,37,993	27,21,581
	(bb) Preference	-	-
	(b) Mutual Funds	3,541	-
	(c) Debenture Instruments	-	-
	(c) Debentures / Bonds	5,37,220	5,54,561
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	11,25,436	10,80,782
	Other than Approved Investments	2,36,878	-
		<b>53,31,774</b>	<b>53,18,110</b>
	<b>Short Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	4,29,883	4,88,377
	Other Approved Securities	12,688	101
	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	2,86,597
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	4,51,304	1,31,717
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	44,530	-
	Other than Approved Investments	-	3,68,177
	Net Current Assets	1,35,478	1,20,583
		<b>10,73,883</b>	<b>13,95,552</b>
	<b>Total</b>	<b>64,05,657</b>	<b>67,13,662</b>

- (i) Aggregate book value & market value of Long Term investment other than equity shares is ₹ 2,575,229(000) (Previous Year ₹ 2,276,744(000)) & ₹ 2,575,229(000) (Previous Year ₹ 2,276,744(000)) respectively.
- (ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 938,406(000) (Previous Year Rs. 1,274,970(000)) & Rs. 938,406(000) (Previous Year Rs. 1,274,970(000)) respectively.

## FORM L-15-LOANS SCHEDULE

(₹ 000)

	Particulars	As at	As at
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
	<b>Security-wise Classification</b>		
	<b>Secured</b>		
	(a) On mortgage of Property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Government Securities etc.	-	-
	(c) Loan against Policies	40,369	31,061
	(d) Others	-	-
	<b>Unsecured</b>		
	(a) Loans against Policies	-	-
	(b) Others	-	-
	<b>Total</b>	<b>40,369</b>	<b>31,061</b>
	<b>Borrower-wise Classification</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against Policies	40,369	31,061
	(f) Others	-	-
	<b>Total</b>	<b>40,369</b>	<b>31,061</b>
	<b>Performance-wise Classification</b>		
	(a) Loans classified as Standard		
	(aa) In India	40,369	31,061
	(bb) Outside India	-	-
	(b) Non Standard Loans less Provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>Total</b>	<b>40,369</b>	<b>31,061</b>
	<b>Maturity-wise Classification</b>		
	(a) Short-Term	-	-
	(b) Long-Term	40,369	31,061
	<b>Total</b>	<b>40,369</b>	<b>31,061</b>

## FORM 16-FIXED ASSETS SCHEDULE

(₹ 000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at April 1, 2017	Additions	Deductions	As at June 30, 2017	As at April 1, 2017	Upto the Quarter ended June 30, 2017	On Sales / Adjustments	As at June 30,2017	As at June 30,2017	As at June 30,2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Goodwill	-	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>										
Software	4,02,790	4,532	-	4,07,322	3,16,054	5,964	-	3,22,018	85,304	65,174
<b>Tangible Assets</b>										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	50,855	1,720	-	52,575	21,665	2,814	-	24,479	28,096	32,782
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	46,695	762	-	47,457	20,963	2,217	-	23,180	24,277	31,022
Information Technology Equipment	87,826	1,57,588	-	2,45,414	40,819	9,039	-	49,858	1,95,556	40,583
Vehicles	8,005	-	-	8,005	4,162	194	-	4,356	3,649	4,427
Office Equipment	37,827	29,888	-	67,715	30,276	5,328	-	35,604	32,111	13,858
<b>Total</b>	<b>6,33,998</b>	<b>1,94,490</b>	-	<b>8,28,488</b>	<b>4,33,939</b>	<b>25,556</b>	-	<b>4,59,495</b>	<b>3,68,993</b>	<b>1,87,846</b>
Capital Work in Progress									20,000	22,772
<b>Grand Total</b>	<b>6,33,998</b>	<b>1,94,490</b>	-	<b>8,28,488</b>	<b>4,33,939</b>	<b>25,556</b>	-	<b>4,59,495</b>	<b>3,88,993</b>	<b>2,10,618</b>
Previous Period	5,04,057	1,30,007	64	6,34,000	3,33,948	1,00,011	17	4,33,941	2,33,707	

Note

## FORM L-17-CASH AND BANK BALANCE SCHEDULE

(₹ 000)

	Particulars	As at	As at
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
1	<b>Cash (including Cheques, Drafts and Stamps)</b>	40,104	25,302
2	<b>Bank Balances</b>		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	-	-
	(b) Current Accounts	4,27,877	51,101
	(c) Others	-	-
3	<b>Money at Call and Short Notice</b>		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	<b>Others</b>	-	-
	<b>Total</b>	<b>4,67,981</b>	<b>76,403</b>
	Balances with Non-Scheduled Banks included in 2 and 3 above		
	Cash and Bank Balances		
	- In India	4,67,981	76,403
	- Outside India	-	-
	<b>Total</b>	<b>4,67,981</b>	<b>76,403</b>

## FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(₹ 000)

Particulars	As at June 30, 2017	As at June 30, 2016
	Unaudited	Unaudited
<b>Advances</b>		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	41,818	24,034
Advances to Directors / Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	-	-
Others:		
Advances to Suppliers	84,891	38,139
Advances to Employees	22,569	1,863
<b>Total (A)</b>	<b>1,49,278</b>	<b>64,036</b>
<b>Other Assets</b>		
Income Accrued on Investments		
(a) Shareholders'	65,500	58,166
(b) Policyholders'	5,01,066	4,65,089
Outstanding Premiums	1,33,049	1,23,828
Agents' Balances (net of provision)	16,359	31,750
Foreign Agencies Balances	-	-
Due from other Entities carrying on Insurance Business (including Reinsurers)	86,919	42,198
Due from Subsidiaries / Holding Company	-	-
Deposit with Reserve Bank of India	-	-
Others:		
Refundable Security Deposits	1,20,893	1,06,412
Service Tax Unutilised Credit	70,782	60,573
Other Receivables	3,706	4,965
Unclaimed Amounts of Policyholders Fund	4,99,533	3,80,420
<b>Total (B)</b>	<b>14,97,807</b>	<b>12,73,401</b>
<b>Total (A + B)</b>	<b>16,47,085</b>	<b>13,37,437</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE**

(₹ 000)

	Particulars	As at June 30, 2017	As at June 30, 2016
		Unaudited	Unaudited
	Agents' Balances	27,149	19,370
	Balances due to Other Insurance Companies	6	-
	Deposits held on Reinsurance Ceded	-	-
	Premiums Received in Advance	19,023	14,136
	Unallocated Premium	2,16,761	2,00,786
	Sundry Creditors	7,99,307	5,96,612
	Due to Subsidiaries / Holding Companies	-	-
	Claims Outstanding	4,12,195	4,47,056
	Annuities Due	-	-
	Due to Officers / Directors	-	-
	Unclaimed Amounts of Policyholders	4,73,220	4,44,793
	Others:		
	Statutory Dues	40,396	59,025
	Dues to Employees	26,092	2,661
	Retention Money Payable	962	1,906
	<b>Total</b>	<b>20,15,111</b>	<b>17,86,345</b>

**FORM L-20-PROVISIONS SCHEDULE**

	Particulars	As at June 30, 2017	As at June 30, 2016
		Unaudited	Unaudited
	For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
	For Proposal Dividends	-	-
	For Dividend Distribution Tax	-	-
	Others:	-	-
	Gratuity	3,375	10,991
	Leave Encashment	30,897	27,975
	<b>Total</b>	<b>34,272</b>	<b>38,966</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**

	Particulars	As at June 30, 2017	As at June 30, 2016
		Unaudited	Unaudited
	Discount allowed in Issue of Shares/ Debentures	-	-
	Others	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>



**PERIODIC DISCLOSURES**

**FORM L-22**

**Analytical Ratios**

**Insurer:**

**Future General India Life Insurance Company Limited**

**Date:**

**30th June,2017**

**Analytical Ratios for Life Companies**

Sl.No.	Particular	For the Year Quarter ending June 30, 2017	Upto the Quarter ending June 30, 2017	For the Year Quarter ending June 30, 2016	Upto the Quarter ending June 30, 2016
100%	New business premium income growth rate - segment wise				
	Non Linked Individual Life	48%	48%	74%	74%
	Non Linked Individual Pension	-83%	-83%	73%	73%
	Non Linked Group	-24%	-24%	39%	39%
	Linked Individual Life	-11%	-11%	2%	2%
	Linked Individual Pension	0%	0%	NA	NA
	Linked Group	0%	0%	NA	NA
200%	Net Retention Ratio	93.62%	93.62%	91.93%	91.93%
300%	Expense of Management to Gross Direct Premium Ratio	77.78%	77.78%	75.87%	75.87%
400%	Commission Ratio (Gross commission paid to Gross Premium)	3.98%	3.98%	3.30%	3.30%
500%	Ratio of policy holder's liabilities to shareholder's funds	1219.37%	1219.37%	1362.93%	1362.93%
600%	Growth rate of shareholders' fund	24.58%	24.58%	-27.04%	-27.04%
700%	Ratio of surplus to policy holders' liability	0.00%	0.00%	0.00%	0.00%
800%	Change in net worth (Rs.'000)	4,46,302	4,46,302	(6,72,930)	(6,72,930)
900%	Profit after tax/Total Income	-16.58%	-16.58%	-16.84%	-16.84%
1000%	(Total real estate + loans)/(Cash & invested assets)	0.00%	0.00%	0.00%	0.00%
1100%	Total investments/(Capital + Surplus)	1298.50%	1298.50%	1472.29%	1472.29%
1200%	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
1300%	Investment Yield (Gross and Net)				
	A Without unrealised gain				
	Shareholders' Fund	10.70%	10.70%	9.91%	9.91%
	Policyholders' Fund				
	Non Linked				
	Par	9.15%	9.15%	8.80%	8.80%
	Non Par	10.10%	10.10%	9.72%	9.72%
	Linked				
	Non Par	18.40%	18.40%	11.87%	11.87%
	B With unrealised gain				
	Shareholders' Fund	13.93%	13.93%	14.24%	14.24%
	Policyholders' Fund				
	Non Linked				
	Par	19.26%	19.26%	15.91%	15.91%
	Non Par	14.92%	14.92%	12.13%	12.13%
	Linked				
	Non Par	13.47%	13.47%	22.44%	22.44%
1400%	Conservative Ratio	43.34%	43.34%	37.96%	37.96%
1510%	Persistence Ratio (ANP)				
	For 13th month	47.68%	51.52%	31.06%	34.71%
	For 25th month	27.44%	30.65%	23.59%	30.28%
	For 37th month	24.37%	44.41%	21.37%	27.14%
	For 49th Month	37.06%	36.37%	22.19%	24.33%
	For 61st month	24.14%	31.08%	15.07%	19.16%
1520%	Persistence Ratio (NOP)				
	For 13th month	51.15%	54.23%	38.47%	40.50%
	For 25th month	30.63%	34.14%	24.85%	32.20%
	For 37th month	20.81%	30.48%	20.13%	25.46%
	For 49th Month	20.23%	24.08%	20.38%	23.47%
	For 61st month	17.40%	22.03%	14.73%	19.36%
1610%	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Life Insurers					
100%	No. of shares	1,58,28,22,780	1,58,28,22,780	1,45,20,00,000	1,45,20,00,000
200%	Percentage of shareholding (Indian / Foreign)				
	Indian - Future Enterprises Limited* ( Formerly known as Future Retail Limited)	4.86	4.86	4.86	4.86
	-Sprint Advisory Services Private Limited (Formerly Sain Advisory Services Private Limited)	49.00	49.00	49.00	49.00
	-Industrial Investment Trust Limited	20.64	20.64	20.64	20.64
	Foreign - Participatie Maatschappij Graafschap Holland NV	25.50	25.50	25.50	25.50
300%	%of Government holding (in case of public sector insurance companies)		-		-
400%	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.21)	(0.21)	(0.22)	(0.22)
	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.21)	(0.21)	(0.22)	(0.22)
500%	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.21)	(0.21)	(0.22)	(0.22)
	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.21)	(0.21)	(0.22)	(0.22)
600%	Book value per share (Rs)	1.43	1.43	1.25	1.25

\*the ratios must be calculated in accordance with instructions provided in the annexure

#### For the quarter ending June 2017

13th month : All policies incepted in the period <=30-06-2016 And >=01-04-2016

25th month: All policies incepted in the period <=30-06-2015 And >=01-04-2015

37th month : All policies incepted in the period <=30-06-2014 And >=01-04-2014

49th month : All policies incepted in the period <=30-06-2013 And >=01-04-2013

61st month : All policies incepted in the period <=30-06-2012 And >=01-04-2012

#### Up to the quarter ending June 2017

13th month : All policies incepted in the period <=30-06-2016 And >=01-07-2015

25th month: All policies incepted in the period <=30-06-2015 And >=01-07-2014

37th month : All policies incepted in the period <=30-06-2014 And >=01-07-2013

49th month : All policies incepted in the period <=30-06-2013 And >=01-07-2012

61st month : All policies incepted in the period <=30-06-2012 And >=01-07-2011

The persistency figures for the current year have been calculated based on the data available as at 31st July 2017

#### For the quarter ending June 2016

13th month : All policies incepted in the period <=31-05-2015 And >=01-03-2015

25th month: All policies incepted in the period <=31-05-2014 And >=01-03-2014

37th month : All policies incepted in the period <=31-05-2013 And >=01-03-2013

49th month : All policies incepted in the period <=31-05-2012 And >=01-03-2012

61st month : All policies incepted in the period <=31-05-2011 And >=01-03-2011

#### Up to the quarter ending June 2016

13th month : All policies incepted in the period <=31-05-2015 And >=01-06-2014

25th month: All policies incepted in the period <=31-05-2014 And >=01-06-2013

37th month : All policies incepted in the period <=31-05-2013 And >=01-06-2012

49th month : All policies incepted in the period <=31-05-2012 And >=01-06-2011

61st month : All policies incepted in the period <=31-05-2011 And >=01-06-2010

The persistency figures for the previous year have been calculated based on the data available as at 30th June 2016

## PERIODIC DISCLOSURES

FORM L-24	Valuation of net liabilities		
<b>Insurer:</b>	<b>Future Generali India Life Insurance Company Limited</b>	<b>Date:</b>	<b>30-06-2017</b>
			<i>(Rs in Lakhs)</i>
<b>Valuation of net liabilities</b>			
Sl.No.	Particular	As at 30/06/2017	As at 30/06/2016 for the corresponding previous year
<b>1</b>	<b>Linked</b>		
a	Life	65,325	69,775
b	General Annuity	-	-
c	Pension	2,000	2,142
d	Health	-	-
<b>2</b>	<b>Non-Linked</b>		
a	Life	1,77,576	1,49,907
b	General Annuity	652	381
c	Pension	26,580	24,088
d	Health	122	-
<b>Total</b>		<b>2,72,256</b>	<b>2,46,293</b>

## PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 30-06-2017

(Rs in Lakhs)

Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	12	12	2.70	48	83	83	31	929	95	95	34	977
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	21	21	12	410	99	99	71	2,944	120	120	84	3354
4	Bihar	285	285	62	815	262	262	57	963	547	547	119	1778
5	Chattisgarh	12	12	1	54	10	10	4	50	22	22	5	104
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	31	31	11	144	176	176	69	1,157	207	207	80	1302
8	Haryana	12	12	3	73	56	56	19	530	68	68	23	603
9	Himachal Pradesh	2	2	1	7	8	8	2	14	10	10	3	21
10	Jammu & Kashmir	5	5	1	10	14	14	4	40	19	19	5	50
11	Jharkhand	6	6	2	33	21	21	16	114	27	27	18	147
12	Karnataka	8	8	3	46	97	97	50	1,593	105	105	54	1639
13	Kerala	35	35	16	208	164	164	71	760	199	199	88	968
14	Madhya Pradesh	26	26	5	64	138	138	41	684	164	164	46	748
15	Maharashtra	272	272	47	3,090	2,458	2,458	680	47,214	2730	2730	727	50305
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mirzoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	-	-	-	-	-	-	-	-	0	0	0	0
20	Orissa	150	150	29	438	242	242	86	1,218	392	392	115	1656
21	Punjab	19	19	4	49	24	24	13	138	43	43	18	187
22	Rajasthan	88	88	17	313	220	220	39	793	308	308	56	1106
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	5	5	2.65	72	149	149	39	763	154	154	41	835
25	Telangana	79	79	39	493	364	364	176	2,289	443	443	215	2782
26	Tripura	-	-	-	-	-	-	-	-	0	0	0	0
27	Uttar Pradesh	300	300	79	1,216	772	772	253	4,263	1072	1072	332	5479
28	UttrKhand	-	-	-	-	-	-	-	-	0	0	0	0
29	West Bengal	280	280	61	945	773	773	164	3,809	1053	1053	225	4754
30	Andaman & Nicobar Isla	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	42	42	16	161	109	109	43	513	151	151	59	675
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	359	359	165	1,846	1,730	1,730	792	10,012	2089	2089	957	11859
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	2049	2049	580	10537	7969	7969	2723	80790	10018	10018	3303	91327

**PERIODIC DISCLOSURES**

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 30-06-2017

*(Rs in Lakhs)*

**Geographical Distribution of Total Business- GROUP**

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	0	0	0	0	-	267	7	4,848	-	267	7	4,848
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0
5	Chattisgarh	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	120	9	741	0	120	9	741
8	Haryana	0	0	0	0	0	1970	11	46783	0	1970	11	46783
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
10	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0
11	Jharkhand	0	0	0	0	0	0	0	0	0	0	0	0
12	Karnataka	0	0	0	0	2	40,404	213	288766	2	40,404	213	2,88,766
13	Kerala	0	0	0	0	0	0	0	0	0	0	0	0
14	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
15	Maharashtra	0	0	0	0	3	96,442	3,052	7,15,681	3	96,442	3,052	7,15,681
16	Manipur	0	0	0	0	0	0	0	0	0	0	0	0
17	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0
18	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0
19	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0
20	Orissa	0	0	0	0	0	1	0	25	0	1	0	25
21	Punjab	0	0	0	0	0	0	0	0	0	0	0	0
22	Rajasthan	0	0	0	0	3	1894	323	32,536	3	1894	323	32,536
23	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
24	Tamil Nadu	0	0	0	0	0	423	1	2446	0	423	1	2446
25	Telangana	0	0	0	0	1	1037	10	12145	1	1037	10	12145
26	Tripura	0	0	0	0	0	0	0	0	0	0	0	0
27	Uttar Pradesh	0	0	0	0	1	138	2	4,269	1	138	2	4,269
28	Uttarakhand	0	0	0	0	0	0	0	0	0	0	0	0
29	West Bengal	0	0	0	0	0	0	0	0	0	0	0	0
30	Andaman & Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0
31	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
32	Dadra & Nagarhaveli	0	0	0	0	0	0	0	0	0	0	0	0
33	Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0
34	Delhi	0	0	0	0	8	13394	864	1,89,404	8	13,394	864	1,89,404
35	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
36	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0
	Company Total	0	0	0	0	18	1,56,090	4,491	12,97,643	18	1,56,090	4,491	12,97,643

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

FORM - 3A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 30th Jun 2017

Statement of Investment Assets (Life insurers)

(Business within India)

Periodicity of Submission : Quarterly

PART A

Rs. Crore

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	223.07
	Investments (Policyholders)	8A	2,073.24
	Investments (Linked Liabilities)	8B	640.57
2	Loans	9	4.04
3	Fixed Assets	10	38.90
4	Current Assets		
	a. Cash & Bank Balance	11	46.80
	b. Advances & Other Assets	12	164.71
5	Current Liabilities		
	a. Current Liabilities	13	201.51
	b. Provisions	14	3.43
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,357.92
<b>Application of Funds as per Balance Sheet (A)</b>			<b>1,628.46</b>

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Balance Sheet Value of :

A. Life Fund

B. Pension & General Annuity and Group Business

C. Unit Linked Funds

1,748.08

548.23

640.57

**2,936.88**

Difference

**0.00**

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	4.04
2	Fixed Assets (if any)	10	38.90
3	Cash & Bank Balance (if any)	11	46.80
4	Advances & Other Assets (if any)	12	164.71
5	Current Liabilities	13	201.51
6	Provisions	14	3.43
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		1,357.92
<b>TOTAL (B)</b>			<b>-1,308.42</b>
<b>Investment Assets (A-B)</b>			<b>2,936.88</b>

Section II

NON-LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) F=(a+b+c+d+e)	Actual % - (a)]%	g = [(f) (a)]%	FVC Amount (h)	Total Fund = a+f+h	Market Value (j)
		Balance (a)	FRSM* (b)	UL-Non Unit Res (c)	PAR (d)	NON PAR (e)						
1	Central Govt. Sec.	Not less than 25%	-	55.09	11.18	655.59	175.19	897.05	51.55	-	897.05	973.62
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 50%	-	60.82	19.78	706.23	210.42	997.24	57.31	-	997.24	1,081.50
3	<b>Investment subject to Exposure Norms</b>											
a	Housing & Infrastructure	Not less than 15%	-	39.06	7.75	211.68	67.97	326.46	18.76	(0.10)	326.36	343.57
	i) Approved Investments		-	-	-	-	-	-	-	-	-	-
	ii) Other investments		-	-	-	-	-	-	-	-	-	-
b	i) Approved Investments	Not exceeding 35%	-	120.80	9.59	189.14	81.78	401.31	23.06	8.38	409.69	426.13
	ii) Other investments		-	1.12	-	13.99	-	15.11	0.87	(0.32)	14.79	15.49
<b>TOTAL LIFE FUND</b>		<b>100%</b>	-	<b>221.80</b>	<b>37.11</b>	<b>1,121.04</b>	<b>360.17</b>	<b>1,740.12</b>	<b>100.00</b>	<b>7.96</b>	<b>1,748.08</b>	<b>1,866.69</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value = (a+b)	Actual % (d)	FVC Amount (e)	Total Fund (c+e)	Market Value (g)
		PAR (a)	NON PAR (b)					
1	Central Govt. Sec.	Not less than 20%	41.31	80.91	122.22	22.29	122.22	131.34
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 40%	84.38	150.71	235.08	42.88	235.08	250.65
3	Balance in Approved Investment	Not exceeding 60%	115.10	198.05	313.15	57.12	313.15	327.02
<b>TOTAL PENSION GENERAL ANNUITY FUND</b>		<b>100%</b>	<b>199.48</b>	<b>348.75</b>	<b>548.23</b>	<b>100.00</b>	<b>548.23</b>	<b>577.67</b>

**LINKED BUSINESS**

C.LINKED FUNDS		% as per Reg	PH		Total Fund (a+b) c =	Actual % (d)
			PAR (a)	NON PAR (b)		
1	Approved investment	<i>Not less than 75%</i>	-	616.88	616.88	96.30
2	Other Investments	<i>Not more than 25%</i>	-	23.69	23.69	3.70
<b>TOTAL LINKED INSURANCE FUND</b>		<b>100%</b>	-	<b>640.57</b>	<b>640.57</b>	<b>100.00</b>

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

- Note:**
- 1) (\*) FRMS refers to 'Funds representing Solvency Margin'
  - 2) Funds beyond Solvency Margin shall have a separate Custody Account.
  - 3) Other Investments' are as permitted under Section 27A(2)of Insurance Act, 1938
  - 4) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders fund
  - 5) Exposure Norms shall apply to Funds held beyond Sovency Margin, held in a separate Custody Account







**L-27-FORM 3A (Part B)**

FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

PART - B

Registration Number : 133

Link to Item 'C' of Form 3A (PART A)

Statement as on : 30th Jun 2017

Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future NAV - Guarantee Fund ULIF011180510NAVAVGUARANT133	Future Opportunity Fund ULIF012090910FUTOPPORTU133	Future Discontinuance Policy Fund ULIF013011111FUTDISCONT133	Total
Opening Balance (Market Value)	21.39	113.95	52.19	652.84
Add: Inflow during the Quarter	0.02	0.20	9.39	13.75
Increase / (Decrease) value of Inv (Net)	0.38	2.51	0.82	15.71
Less: Outflow during the Quarter	-1.98	-9.74	-1.53	-41.73
<b>Total Investible Funds (Mkt Value)</b>	<b>19.81</b>	<b>106.93</b>	<b>60.87</b>	<b>640.57</b>

Investment of Unit Fund	Future NAV - Guarantee Fund ULIF011180510NAVAVGUARANT133		Future Opportunity Fund ULIF012090910FUTOPPORTU133		Future Discontinuance Policy Fund ULIF013011111FUTDISCONT133		Total	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
<b>Approved Investments (&gt;=75%)</b>								
Central Govt. Securities	0.00	0.00	0.00	0.00	43.03	70.69	68.87	10.75
State Govt. Securities	4.24	21.41	0.00	0.00	0.52	0.85	84.46	13.19
Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.11	0.56	0.00	0.00	0.00	0.00	53.72	8.39
Infrastructure Bonds	3.69	18.65	0.00	0.00	0.00	0.00	94.38	14.73
Equity	6.93	35.00	93.57	87.51	0.00	0.00	251.97	39.34
Money Market Investments	3.89	19.64	2.69	2.52	14.25	23.41	42.65	6.66
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00	0.35	0.06
Deposits with Banks	0.00	0.00	0.00	0.00	2.97	4.88	6.93	1.08
<b>Sub Total (A)</b>	<b>18.87</b>	<b>95.25</b>	<b>96.26</b>	<b>90.02</b>	<b>60.77</b>	<b>99.84</b>	<b>603.33</b>	<b>94.19</b>
<b>Current Assets:</b>								
Accrued Interest	0.23	1.15	0.00	0.00	0.20	0.33	8.74	1.36
Dividend Receivable	0.02	0.09	0.19	0.18	0.00	0.00	0.53	0.08
Bank Balance	0.00	0.02	0.01	0.01	0.00	0.01	0.50	0.08
Receivable for Sale of Investments	0.11	0.56	2.20	2.06	0.00	0.00	5.11	0.80
Other Current Assets (for investments)	0.00	0.00	0.08	0.07	0.00	0.00	0.42	0.06
<b>Less: Current Liabilities</b>								
Payable for Investments	0.00	0.00	0.63	0.59	0.00	0.00	1.53	0.24
Fund Mgmt Charges Payable	0.00	0.01	0.01	0.01	0.00	0.00	0.05	0.01
Other Current Liabilities (for Investments)	0.01	0.05	0.00	0.00	0.10	0.17	0.17	0.03
<b>Sub Total (B)</b>	<b>0.35</b>	<b>1.74</b>	<b>1.84</b>	<b>1.72</b>	<b>0.10</b>	<b>0.16</b>	<b>13.55</b>	<b>2.11</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.60	3.01	8.83	8.25	0.00	0.00	23.69	3.70
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Total (C)</b>	<b>0.60</b>	<b>3.01</b>	<b>8.83</b>	<b>8.25</b>	<b>0.00</b>	<b>0.00</b>	<b>23.69</b>	<b>3.70</b>
<b>Total (A+B+C)</b>	<b>19.81</b>	<b>100.00</b>	<b>106.93</b>	<b>100.00</b>	<b>60.87</b>	<b>100.00</b>	<b>640.57</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB2)</b>								

Note:

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
3. Other Investments' are as permitted under Sec 27A(2)

**L-28-Form 3A (Part C)**

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Link to Form 3A (Part C)

Statement as on : 30th Jun 2017

Periodicity of Submission : Quarterly

Statement of NAV of Segregated Funds

PART- C

Rs. Crore

Sr. No.	Fund Name	SFIN	Date of Launch	Par/Non Par	AUM on the above date	NAV as per LB2	NAV as on above date *	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Higest NAV since inception
1	Future Secure Fund	ULIF001180708FUTUSECURE133	18-Aug-08	Non Par	31.86	21.6147	21.6147	21.2936	20.9426	20.5863	19.9949	6.12%	9.48%	21.6147
2	Future Income Fund	ULIF002180708FUTUINCOME133	18-Aug-08	Non Par	190.15	23.9953	23.9953	23.2728	23.2615	22.7927	21.6061	12.59%	10.36%	24.1087
3	Future Balance Fund	ULIF003180708FUTBALANCE133	18-Aug-08	Non Par	87.01	20.0087	20.0087	19.5320	18.2704	18.6119	17.6470	9.90%	8.50%	20.1715
4	Future Maximise Fund	ULIF004180708FUMAXIMIZE133	18-Aug-08	Non Par	85.91	22.3006	22.3006	21.7735	19.6590	20.2261	19.0687	9.82%	8.36%	22.6010
5	Future Pension Secure Fund	ULIF005171008FUPENSECUR133	10-Nov-08	Non Par	1.50	24.2360	24.2360	23.7191	23.6211	22.8873	21.8061	8.84%	10.44%	24.2700
6	Future Pension Balance Fund	ULIF006171008FUPENBALAN133	10-Nov-08	Non Par	2.23	24.7010	24.7010	24.2044	23.5778	23.0609	21.8844	8.32%	11.33%	24.8099
7	Future Pension Growth Fund	ULIF007201008FUPENGROWT133	10-Nov-08	Non Par	3.55	27.9481	27.9481	27.3015	25.2566	25.4701	24.0718	9.61%	9.61%	28.2199
8	Future Pension Active Fund	ULIF008201008FUPENACTIV133	10-Nov-08	Non Par	12.27	31.4098	31.4098	30.7333	27.3746	28.4971	26.8215	8.93%	8.15%	31.9825
9	Future Group Balance Fund	ULGF003150210FUTGRBALAN133	15-Feb-10	Non Par	0.05	18.9738	18.9738	18.5761	17.8043	17.6777	16.8229	8.68%	9.58%	19.2325
10	Future Group Maximise Fund	ULGF002300309FUTGRMAXIM133	10-Jun-09	Non Par	0.02	20.0188	20.0188	19.6592	18.1558	18.1880	17.2764	7.42%	9.88%	20.1766
11	Future Apex Fund	ULIF010231209FUTUREAPEX133	23-Dec-10	Non Par	16.91	19.2434	19.2434	18.8353	16.7754	17.4501	16.4506	8.79%	9.41%	19.6087
12	Future Dynamic Growth Fund	ULIF009121009FUTDYNAGTH133	09-Nov-09	Non Par	21.47	18.1897	18.1897	17.7923	15.8405	16.4995	15.5466	9.06%	8.92%	18.5200
13	Future NAV-Guarantee Fund	ULIF011180510NAVGUARANT133	31-May-10	Non Par	19.81	14.9271	14.9271	14.6552	13.9959	14.1613	13.4771	7.52%	5.78%	15.0241
14	Future Opportunity Fund	ULIF012090910FUTOPPORTU133	14-Sep-10	Non Par	106.93	15.9915	15.9915	15.6554	13.9512	14.5291	13.6974	8.71%	8.02%	16.2883
15	Future Discontinuance Policy Fund	ULIF013011111FUTDISCONT133	01-Oct-11	Non Par	60.87	15.0091	15.0091	14.7863	14.5634	14.3365	14.1082	6.11%	8.55%	15.0091
					<b>640.57</b>									

**CERTIFICATION**

Certified that the performance of all segregated funds have been placed and reviewed by the board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

1. NAV should reflect the publish NAV on the reporting date.

# PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Statement as on: 30th Jun 2017

Insurer: Future Generali India Life Insurance Co.Ltd.

Date: 30/06/2017

(Rs in Crore)

## Detail Regarding debt securities - Non ULIP

	Market Value				Book Value			
	As at 30th Jun, 2017	As % of total for this class	As at 30th Jun, 2016	As % of total for this class	As at 30th Jun, 2017	As % of total for this class	As at 30th Jun, 2016	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	602.12	27.19%	495.71	26.08%	572.49	27.70%	477.42	26.19%
AA or better	269.83	12.18%	267.13	14.05%	251.93	12.19%	253.69	13.92%
Rated below AA but above A	10.47	0.47%	15.17	0.80%	9.78	0.47%	14.82	0.81%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	1,332.15	60.15%	1,122.75	59.07%	1,232.33	59.63%	1,076.64	59.07%
	<b>2,214.57</b>	<b>100.00%</b>	<b>1,900.76</b>	<b>100.00%</b>	<b>2,066.52</b>	<b>100.00%</b>	<b>1,822.57</b>	<b>100.00%</b>
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	99.71	4.50%	25.15	0.01	99.53	4.82%	25.07	1.38%
More than 1 year and upto 3 years	173.97	7.86%	123.74	6.51%	168.94	8.18%	122.36	6.71%
More than 3 years and up to 7 years	518.66	23.42%	504.88	26.56%	483.79	23.41%	483.23	26.51%
More than 7 years and up to 10 years	276.53	12.49%	336.76	17.72%	258.71	12.52%	322.79	17.71%
More than 10 years and up to 15 years	235.59	10.64%	226.13	11.90%	217.95	10.55%	217.55	11.94%
More than 15 years and up to 20 years	101.23	4.57%	118.11	6.21%	89.56	4.33%	110.85	6.08%
Above 20 years	808.89	36.53%	565.99	29.78%	748.04	36.20%	540.72	29.67%
	<b>2,214.57</b>	<b>100.00%</b>	<b>1,900.76</b>	<b>100.00%</b>	<b>2,066.52</b>	<b>100.00%</b>	<b>1,822.57</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,104.96	49.90%	869.03	45.72%	1,019.27	49.32%	833.30	45.72%
b. State Government	227.19	10.26%	253.72	13.35%	213.05	10.31%	243.33	13.35%
c. Corporate Securities	882.42	39.85%	778.01	40.93%	834.20	40.37%	745.93	40.93%
	<b>2,214.57</b>	<b>100.00%</b>	<b>1,900.76</b>	<b>100.00%</b>	<b>2,066.52</b>	<b>100.00%</b>	<b>1,822.57</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

# PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Statement as on: 30th Jun 2017

Insurer: Future Generali India Life Insurance Co.Ltd.

Date:

30/06/2017

(Rs in Crore)

## Detail Regarding debt securities - ULIP

	Market Value				Book Value			
	As at 30th Jun, 2017	As % of total for this class	As at 30th Jun, 2016	As % of total for this class	As at 30th Jun, 2017	As % of total for this class	As at 30th Jun, 2016	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	153.90	44.73%	105.06	36.65%	153.90	44.73%	105.06	36.65%
AA or better	36.85	10.71%	36.67	12.79%	36.85	10.71%	36.67	12.79%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Soverign Rating)	153.33	44.56%	144.97	50.56%	153.33	44.56%	144.97	50.56%
	<b>344.08</b>	<b>100.00%</b>	<b>286.69</b>	<b>100.00%</b>	<b>344.08</b>	<b>100.00%</b>	<b>286.69</b>	<b>100.00%</b>
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	86.91	25.26%	59.02	20.59%	86.91	25.26%	59.02	20.59%
More than 1 year and upto 3 years	8.57	2.49%	7.46	2.60%	8.57	2.49%	7.46	2.60%
More than 3 years and up to 7 years	73.11	21.25%	90.21	31.47%	73.11	21.25%	90.21	31.47%
More than 7 years and up to 10 years	128.54	37.36%	78.18	27.27%	128.54	37.36%	78.18	27.27%
More than 10 years and up to 15 years	22.10	6.42%	27.10	9.45%	22.10	6.42%	27.10	9.45%
More than 15 years and up to 20 years	-	-	-	-	-	-	-	-
Above 20 years	24.85	7.22%	24.73	8.63%	24.85	7.22%	24.73	8.63%
	<b>344.08</b>	<b>100.00%</b>	<b>286.69</b>	<b>100.00%</b>	<b>344.08</b>	<b>100.00%</b>	<b>286.69</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	68.87	20.01%	92.23	32.17%	68.87	20.01%	92.23	32.17%
b. State Government	84.46	24.55%	52.73	18.39%	84.46	24.55%	52.73	18.39%
c. Corporate Securities	190.75	55.44%	141.73	49.44%	190.75	55.44%	141.73	49.44%
	<b>344.08</b>	<b>100.00%</b>	<b>286.69</b>	<b>100.00%</b>	<b>344.08</b>	<b>100.00%</b>	<b>286.69</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**PERIODIC DISCLOSURES**

FORM L-30 : Related Party Transactions

Insurer: **Future Generali India Life Insurance Company Limited** ( in Lakhs) Date: **Jun-2017**

Related Party Transactions				Consideration paid / received			
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter ended June 30, 2017	up to the Quarter ended June 30, 2017	For the Quarter ended June 30, 2016	up to the Quarter ended June 30, 2016
				Unaudited	Unaudited	Unaudited	Unaudited
	Future Enterprises Limited	Joint Venturer	Premium Income (Net of Service tax)	1.97	1.97	0.40	0.40
			Rent paid	-	-	-	-
			Share Capital Allotment	1,922.08	1,922.08	-	-
			Premium Deposits Outstanding	(54.03)	(54.03)	(6.74)	(6.74)
			Closing Balances at period-end	(54.03)	(54.03)	(11.25)	(11.25)
			Other Operating Expenses	-	-	0.80	0.80
				-	-	-	-
	Sprint Advisory Services Private Limited	Joint Venturer	Share Capital Allotment	3,693.10	3,693.10	-	-
				-	-	-	-
				-	-	-	-
	Foreign - Participatie Maatschappij Graafschap Holland NV	Joint Venturer	Share Capital Allotment	1,922.08	1,922.08	-	-
				-	-	-	-
	Munish Sharda	MD,CEO	Premium Income (Net of Service tax)	0.49	0.49	0.43	0.43
			Claim	-	-	-	-
			Managerial Remuneration	148.22	148.22	88.38	88.38
			Reimbursement Paid	2.14	2.14	5.68	5.68
			Reimbursement (Payable)/Receivable	-	-	-	-

**PERIODIC DISCLOSURES**

**FORM L31 : Board of Directors & Key Persons**

<b>Insurer:</b>	<b>Future Generali India Life Insurance Company Limited</b>	<b>Date</b>	<b>June 30, 2017</b>
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Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. G. N. Bajpai	Chairman	----
2	Mr. Kishore Biyani	Director	----
3	Mr. Krishan Kant Rathi	Director	----
4	Dr. Bidhubhusan Samal	Director	----
5	Mr. Roberto Leonardi	Additional Director	Appointed w.e.f. April 01, 2017
6	Ms. Jennifer Sparks	Director	----
7	Mrs. Bhavna Doshi	Independent Director	----
8	Dr. Devi Singh	Independent Director	----
9	Mr. Abhinandan K. Jain	Additional Independent Director	Appointed w.e.f. June 05, 2017
10	Mr. Munish Sharda	Managing Director and Chief Executive Officer	----
11	Mr. Miranjit Mukherjee	Chief Financial Officer	----
12	Mr. Bikash Choudhary	Appointed Actuary and Chief Risk Officer	----
13	Ms. Jyoti Vaswani	Chief Investment Officer	----
14	Mr. Madangopal Jalan	Executive Vice President - Legal & Compliance and Company Secretary	----
15	Mr. Dinesh Arora	Senior Vice President - Internal Audit	----

Key Persons as defined in IRDA guidelines for the Corporate Governance for Insurers in India dated May 18, 2016

Form L-32 - Solvency Margin - Form KT-3  
(See Regulation 4)  
Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016  
**Available Solvency Margin and Solvency Ratio**  
30th June 2017

**Name of the Insurer:** Future Generali India Life Insurance Company Limited **Date of Registration:** September 04, 2007 **Form Code:** [KT3] [BWI]  
**Classification:** Business Within India **Registration Number:** 133 **Classification Code:** [BWI]

Item No	Description	Note No	Adjusted Value (Rs. In Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund	1	2,75,336
	Deduct:		
02	Mathematical Reserves	2	2,72,256
03	Other Liabilities	3	-
04	<b>Excess in Policyholders' Funds (01) - (02) - (03)</b>		3,081
05	Available Assets in Shareholders' Fund	4	21,428
	Deduct:		
06	Other Liabilities in Shareholders' Fund	3	-
07	<b>Excess in Shareholders' Funds (05) - (06)</b>		21,428
08	Total ASM (04) + (07)		24,509
09	Total RSM		12,056
10	Solvency Ratio (ASM/RSM)		2.03

**Certification**

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai  
Date: 28th July, 2017

Place: Mumbai  
Date: 28th July, 2017

Name and Signature of Appointed Actuary  
Bikash Choudhary

Name and Signature of CEO

**Notes**

- 01 Item No 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Policyholders' A/C
- 02 Item No 02 shall be the amount of Mathematical Reserves as mentioned in Form H
- 03 Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet
- 04 Item No 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Shareholders' A/C



## FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited  
 Registration Number : 133  
 Statement as on : 30th Jun 2017  
 Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

## Details of Non Performance Assets - Quaterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	533.34	526.47	-	-	24.18	9.43	1,182.60	1,108.71	1,740.12	1,644.61
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	533.34	526.47	-	-	24.18	9.43	1,182.60	1,108.71	1,740.12	1,644.61
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

## FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited  
 Registration Number : 133  
 Statement as on : 30th Jun 2017  
 Periodicity Of Submission : Quarterly

Name of the Fund : Pension &amp; General Annuity and Group Business

## Details of Non Performance Assets - Quaterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	261.65	268.59	-	-	17.54	10.25	269.03	263.64	548.23	542.47
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	261.65	268.59	-	-	17.54	10.25	269.03	263.64	548.23	542.47
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

## FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited  
 Registration Number : 133  
 Statement as on : 30th Jun 2017  
 Periodicity Of Submission : Quarterly

Name of the Fund : Linked Fund

## Details of Non Performance Assets - Quaterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	148.10	136.16	-	-	49.58	53.63	442.88	463.05	640.57	652.84
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	148.10	136.16	-	-	49.58	53.63	442.88	463.05	640.57	652.84
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

**CERTIFICATION:**

Certified that the information given herein are correct and complete to the best of my knowledge and belief. Also certified that the various investments made and covered in the return are within the exhaustive category provided in investment Guidelines as amended from time to time.

**Note:**

- 1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- 2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- 3 Gross NPA is Investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended form time to time
- 5 Net Investment Assets is net of 'Provisions'
- 6 Net NPA is gross NPAs less provision
- 7 Write off as approved by Board

## FORM L-34-YIELD ON INVESTMENTS-1

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 30th Jun 2017

Name of the Fund : Life Fund

Periodicity Of Submission : Quarterly

Rs. In Crore

No.	Category Of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (Jun 16)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
<b>A</b>	<b>CENTRAL GOVERNMENT SECURITIES :</b>																
A1	Central Govt. Securities - Central Govt. Guaranteed Bonds	CGSB	879.39	943.98	18.85	8.60%	8.60%	879.39	943.98	18.85	8.60%	8.60%	700.68	750.72	14.46	8.28%	8.28%
A2	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A3	Deposits under section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A4	Treasury Bills	CTRB	5.87	29.64	0.03	3.61%	3.61%	5.87	29.64	0.03	3.61%	3.61%	6.31	4.50	0.07	6.62%	6.62%
<b>B</b>	<b>GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES :</b>																
B1	Central Government Guaranteed Loans / Special / Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B2	State Govt. Bonds	SGGB	110.17	106.88	3.17	11.55%	11.55%	110.17	106.88	3.17	11.55%	11.55%	150.27	151.91	3.42	9.13%	9.13%
B3	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	0.96	1.01	0.02	7.86%	7.86%	0.96	1.01	0.02	7.86%	7.86%	8.50	8.46	0.16	7.65%	7.65%
B5	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>C</b>	<b>HOUSING &amp; LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT :</b>																
C1	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C2	Loans to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTHL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C5	Housing - Securitised Assets ( Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C6	Bonds / Debentures / CPs / Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>D</b>	<b>TAXABLE BONDS OF</b>																
C7	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C8	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	56.28	57.45	1.24	8.87%	8.87%	56.28	57.45	1.24	8.87%	8.87%	43.91	46.59	0.99	9.05%	9.05%
C9	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E</b>	<b>TAX FREE BONDS</b>																
C10	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C11	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C12	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>F</b>	<b>OTHR INVESTMENTS</b>																
C13	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C14	Housing - Securitised Assets	HOMB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C15	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>G</b>	<b>INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS :</b>																
D1	Infrastructure / Social Sector - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D2	Infrastructure - PSU - Equity shares - Quoted	ITPE	3.18	3.65	0.02	2.20%	2.20%	3.18	3.65	0.02	2.20%	2.20%	2.34	2.28	0.14	23.90%	23.90%
D3	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1.63	1.44	0.23	56.69%	56.69%	1.63	1.44	0.23	56.69%	56.69%	5.53	5.89	-0.13	-9.22%	-9.22%
D4	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D5	Infrastructure - Securitised Assets ( Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D6	Infrastructure - Debenture / Bonds / CPs / Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	22.72	24.79	0.52	9.20%	9.20%	22.72	24.79	0.52	9.20%	9.20%	22.74	23.61	0.52	9.18%	9.18%
D8	Long Term Bank Bonds ApprovedInvestment- Infrastructure	ILBI	-	-	-	-	-	-	-	-	-	-	10.00	-	0.19	18.04%	18.04%
<b>H</b>	<b>TAXABLE BONDS OF</b>																
D9	Infrastructure - PSU - Debentures / Bonds	IPTD	89.28	110.79	2.24	10.08%	10.08%	89.28	110.79	2.24	10.08%	10.08%	65.98	72.88	1.51	9.18%	9.18%
D10	Infrastructure - PSU - CPs	IFCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	135.38	142.89	4.67	13.82%	13.82%	135.38	142.89	4.67	13.82%	13.82%	141.47	142.41	3.57	10.14%	10.14%
D12	Infrastructure - Other Corporate Securities - CPs	ICCP	2.53	2.56	0.05	7.25%	7.25%	2.53	2.56	0.05	7.25%	7.25%	-	-	-	-	-
D13	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>I</b>	<b>TAX FREE BONDS</b>																
D14	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>J</b>	<b>OTHER INVESTMENTS</b>																
D15	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	1.04	1.23	-	-	-
D16	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D17	Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D19	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IODP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>K</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :</b>																
<b>L</b>	<b>ACTIVELY TRADED</b>																
E1	PSU - Equity shares - Quoted	EAEQ	7.11	7.91	0.12	6.86%	6.86%	7.11	7.91	0.12	6.86%	6.86%	6.15	6.29	0.15	9.46%	9.46%
E2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	70.11	68.22	0.94	5.40%	5.40%	70.11	68.22	0.94	5.40%	5.40%	66.14	67.16	0.75	4.56%	4.56%
E3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EPPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E5	Corporate Securities - Bonds - (Taxable)	EPBT	14.99	16.32	0.37	9.90%	9.90%	14.99	16.32	0.37	9.90%	9.90%	16.26	15.87	0.50	12.27%	12.27%
E6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E7	Corporate Securities - Preference Shares	EPNO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Corporate Securities - Debentures	ECOS	202.45	199.49	5.31	10.53%	10.53%	202.45	199.49	5.31	10.53%	10.53%	196.92	194.51	5.64	11.49%	11.49%
E10	Corporate Securities - Debentures / Bonds / CPs / Lonas - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Deposits - Deposit with Scheduled Banks, FIS (incl. Bank Balance awaiting Investment) CCL - RBI	ECDB	2.52	2.52	0.05	7.84%	7.84%	2.52	2.52	0.05	7.84%	7.84%	1.16	0.50	0.02	5.83%	5.83%

E18	Deposits - CDs with Scheduled Banks	ECD	3.94	3.98	0.07	6.88%	6.88%	3.94	3.98	0.07	6.88%	6.88%	-	-	-	-	-
E19	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	CCIL - CBLO	ECBO	20.12	14.63	0.03	6.00%	6.00%	20.12	14.63	0.03	6.00%	6.00%	3.48	-	0.01	6.60%	6.60%
E23	Commercial Papers issued by a Company or All India Financial Institutions	ECCP	0.49	0.50	0.01	8.16%	8.16%	0.49	0.50	0.01	8.16%	8.16%	-	-	-	-	-
E24	Application Money	ECAM	9.12	-	-	-	-	9.12	-	-	-	-	-	-	-	-	-
E25	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	5.00	5.48	0.13	10.30%	10.30%	5.00	5.48	0.13	10.30%	10.30%	6.43	5.35	0.24	15.02%	15.02%
E26	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Perpetual Non-Cum. P Shares & Redeemable Cumulative P Shares of Tier 1	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Perpetual Non-Cum. P Shares & Redeemable Cumulative P Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	77.07	106.05	1.24	6.48%	6.48%	77.07	106.05	1.24	6.48%	6.48%	52.41	60.68	1.06	8.09%	8.09%
E31	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E32	Mutual Funds - (ETF)	EETF	1.04	1.04	-	-	-	1.04	1.04	0.00	-	-	1.28	1.39	-0.08	-24.77%	-24.77%
<b>F</b>	<b>OTHER INVESTMENTS :</b>																
F1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F3	Equity Shares (incl Co-op Societies)	OESH	4.38	4.45	-0.04	-3.95%	-3.95%	4.38	4.45	-0.04	-3.95%	-3.95%	0.09	0.09	0.00	-	-
F4	Equity Shares (PSUs & Unlisted)	OEPD	0.74	0.57	0.05	25.61%	25.61%	0.74	0.57	0.05	25.61%	25.61%	-	-	-	-	-
F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F6	Debentures	OLDB	9.77	10.47	0.25	10.44%	10.44%	9.77	10.47	0.25	10.44%	10.44%	9.74	10.11	0.25	10.42%	10.42%
F7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F11	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F12	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F13	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F14	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	26.91	18.00	0.26	8.17%	8.17%
F15	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F16	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	0.00	-	-	1.21	1.09	-0.02	-7.79%	-7.79%
F17	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F19	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F20	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>		<b>1,736.26</b>	<b>1,866.69</b>	<b>39.57</b>			<b>1,736.26</b>	<b>1,866.69</b>	<b>39.57</b>			<b>1,546.97</b>	<b>1,591.51</b>	<b>33.70</b>		



E20	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E21	CCIL - CBLO	ECBO	10.77	12.07	0.01	6.16%	6.16%	10.77	12.07	0.01	6.16%	6.16%	14.38	-	0.12	6.39%	6.39%
E22	Commercial Papers issued by a Company or All India Financial Institutions	ECCP	7.42	5.48	0.16	8.48%	8.48%	7.42	5.48	0.16	8.48%	8.48%	-	-	-	-	-
E23	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Perpetual Debt Instruments of Tier 1 & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E26	Perpetual Debt Instruments of Tier 1 & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	27.50	33.95	0.45	6.59%	6.59%	27.50	33.95	0.45	6.59%	6.59%	16.93	14.32	0.35	8.20%	8.20%
E31	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E32	Mutual Funds - (ETF)	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F	<b>OTHER INVESTMENTS :</b>																
F6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	5.06	5.06	0.11	9.05%	9.05%
	<b>TOTAL</b>		<b>561.12</b>	<b>577.67</b>	<b>11.90</b>			<b>561.12</b>	<b>577.67</b>	<b>11.90</b>			<b>480.57</b>	<b>488.16</b>	<b>10.01</b>		



E14	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	6.93	7.85	0.16	8.01%	8.01%	6.93	7.85	0.16	8.01%	8.01%	3.00	3.00	0.04	7.50%	7.50%
E18	Deposits - CDs with Scheduled Banks	EDCD	8.67	9.19	0.16	6.91%	6.91%	8.67	9.19	0.16	6.91%	6.91%	-	-	-	-	-
E19	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	21.62	0.03	5.87%	5.87%	-	21.62	0.03	5.87%	5.87%	-	-	-	-	-
E20	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	CCIL - CBLO	ECBO	22.75	23.11	0.33	5.95%	5.95%	22.75	23.11	0.33	5.95%	5.95%	10.17	2.11	0.03	6.38%	6.38%
E23	Commercial Papers issued by a Company or All India Financial Institutions	ECPP	5.83	8.11	0.15	7.54%	7.54%	5.83	8.11	0.15	7.54%	7.54%	-	-	-	-	-
E24	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E26	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	25.00	22.54	0.45	8.17%	8.17%
E31	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E32	Mutual Funds - (ETF)	EETF	0.36	0.36	0.00	-24.09%	-24.09%	0.36	0.36	0.00	-24.09%	-24.09%	5.13	4.68	0.50	43.14%	43.14%
E33	Net Current Assets (Only in respect of ULIP Business)	ENCA	13.55	13.55	-	-	-	13.55	13.55	-	-	-	12.06	12.06	-	-	-
F	<b>OTHER INVESTMENTS :</b>																
F1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F3	Equity Shares (incl Co-op Societies)	OESH	20.09	20.62	-0.82	-16.00%	-16.00%	20.09	20.62	-0.82	-16.00%	-16.00%	-	1.28	0.30	117.42%	117.42%
F4	Equity Shares (PSUs & Unlisted)	OEPU	3.39	2.29	-0.04	-7.78%	-7.78%	3.39	2.29	-0.04	-7.78%	-7.78%	-	-	-	-	-
F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	1.15	1.22	0.14	84.71%	84.71%	1.15	1.22	0.14	84.71%	84.71%	-	-	-	-	-
F6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F8	Municipal Bonds	OMLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F11	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F12	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F13	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F14	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	35.19	22.31	0.46	8.36%	8.36%
F15	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F16	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	1.82	1.91	0.19	40.61%	40.61%
F17	Derivative Instruments	OCDD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F18	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F19	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>		<b>592.67</b>	<b>671.25</b>	<b>18.08</b>			<b>592.67</b>	<b>671.25</b>	<b>18.08</b>			<b>616.99</b>	<b>681.55</b>	<b>31.57</b>		

**CERTIFICATION :**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note : Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple average of investments

2 Yield netted for Tax

3 In the previous year column, the figure of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP Form 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level

5 Future Unclaimed Fund is not included in Linked Fund as the same is considered under Schedule 12.





**FORM L-35-DOWNGRADING OF INVESTMENTS - 2**

Company Name & Code: Future Generali India Life Insurance Co. Ltd.

Statement as on : 30th Jun 2017

Statement of Down Graded Investments

Periodicity of submission : Quarterly

Name of Fund:

**PART - A**  
Linked Fund

Rs. In Crore

No.	Particulars of Investment	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>DURING THE QUARTER</u> <sup>1</sup>								
					NIL				
B.	<u>AS ON DATE</u> <sup>2</sup>								
					NIL				

**CERTIFICATION:**

Certified that the information given herein are correct, complet and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

**PERIODIC DISCLOSURES**

FORM L-36 :Premium and number of lives covered by policy type

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE CO LTD

Date: 30-06-2017

(Rs in Lakhs)

Sl. No	Particulars	CURRENT Quarter				SAME QUARTER PREVIOUS YEAR				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
<b>1</b>	<b>First year Premium</b>																
	i Individual Single Premium- (ISP)																
	From 0-10000	3	240	240	483	3	611	611	58	3	240	240	483	3	611	611	58
	From 10,000-25,000	1	4	4	90	-	-	-	-	1	4	4	90	-	-	-	-
	From 25001-50,000	7	13	13	27	10	19	19	33	7	13	13	27	10	19	19	33
	From 50,001-75,000	4	6	6	25	2	3	3	5	4	6	6	25	2	3	3	5
	From 75,000-100,000	21	21	21	53	10	10	10	18	21	21	21	53	10	10	10	18
	From 1,00,001-1,25,000	1	1	1	2	4	3	3	4	1	1	1	2	4	3	3	4
	Above Rs. 1,25,000	109	28	28	199	119	19	19	219	109	28	28	199	119	19	19	219
	ii Individual Single Premium (SPA)- Annuity																
	From 0-50000	16	51	51	216	3	7	7	0	16	51	51	216	3	7	7	0
	From 50,001-100,000	12	16	16	31	7	9	9	0	12	16	16	31	7	9	9	0
	From 1,00,001-150,000	7	6	6	0	4	3	3	0	7	6	6	0	4	3	3	0
	From 150,001-2,00,000	5	3	3	0	-	-	-	-	5	3	3	0	-	-	-	-
	From 2,00,001-250,000	2	1	1	0	2	1	1	0	2	1	1	0	2	1	1	0
	From 2,50,001-3,00,000	3	1	1	0	-	-	-	-	3	1	1	0	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	8	1	1	0	-	-	-	-	8	1	1	0
	iii Group Single Premium (GSP)																
	From 0-10000	0	-	66	39	-	-	-	-	0	-	66	39	-	-	-	-
	From 10,000-25,000	(0)	-	-	(10)	-	-	-	-	(0)	-	-	(10)	-	-	-	-
	From 25001-50,000	1	2	335	202	-	-	-	-	1	2	335	202	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	1	-	8	97	1	1	9	70	1	-	8	97	1	1	9	70
	From 1,00,001-1,25,000	1	-	155	271	-	-	-	-	1	-	155	271	-	-	-	-
	Above Rs. 1,25,000	777	3	3,872	66,941	343	2	2,143	25,770	777	3	3,872	66,941	343	2	2,143	25,770
	v Individual non Single Premium- INSP																
	From 0-10000	153	2,467	2,467	31,930	174	1,194	1,194	7,092	153	2,467	2,467	31,930	174	1,194	1,194	7,092
	From 10,000-25,000	600	3,127	3,127	15,530	531	2,801	2,801	10,667	600	3,127	3,127	15,530	531	2,801	2,801	10,667
	From 25001-50,000	1,037	2,716	2,716	17,889	594	1,579	1,579	9,265	1,037	2,716	2,716	17,889	594	1,579	1,579	9,265
	From 50,001-75,000	289	466	466	4,733	152	255	255	1,572	289	466	466	4,733	152	255	255	1,572
	From 75,000-100,000	583	621	621	8,164	337	362	362	5,121	583	621	621	8,164	337	362	362	5,121
	From 1,00,001-1,25,000	70	63	63	2,191	27	25	25	455	70	63	63	2,191	27	25	25	455
	Above Rs. 1,25,000	388	167	167	9,764	490	131	131	9,831	388	167	167	9,764	490	131	131	9,831
	vii Group Non Single Premium (GNSP)																
	From 0-10000	3	-	38,405	9,799	0	-	1,323	438	3	-	38,405	9,799	0	-	1,323	438
	From 10,000-25,000	6	-	1,385	25,790	1	2	519	2,479	6	-	1,385	25,790	1	2	519	2,479
	From 25001-50,000	6	-	926	17,573	1	1	1,605	262	6	-	926	17,573	1	1	1,605	262
	From 50,001-75,000	8	-	842	14,790	1	1	77	385	8	-	842	14,790	1	1	77	385
	From 75,000-100,000	9	1	2,310	49,940	3	2	2,149	13,094	9	1	2,310	49,940	3	2	2,149	13,094
	From 1,00,001-1,25,000	5	1	1,280	10,458	4	1	1,810	4,460	5	1	1,280	10,458	4	1	1,810	4,460
	Above Rs. 1,25,000	3,674	11	1,06,506	11,01,755	5,560	15	1,03,753	21,28,964	3,674	11	1,06,506	11,01,755	5,560	15	1,03,753	21,28,964
<b>2</b>	<b>Renewal Premium</b>																
	i Individual																
	From 0-10000	1,303	22,821	22,821	78,391	1,310	24,797	24,797	55,193	1,303	22,821	22,821	78,391	1,310	24,797	24,797	55,193
	From 10,000-25,000	1,680	15,753	15,753	42,178	1,505	16,105	16,105	23,258	1,680	15,753	15,753	42,178	1,505	16,105	16,105	23,258
	From 25001-50,000	734	3,362	3,362	18,831	451	2,632	2,632	8,283	734	3,362	3,362	18,831	451	2,632	2,632	8,283
	From 50,001-75,000	169	495	495	4,616	26	303	303	1,542	169	495	495	4,616	26	303	303	1,542
	From 75,000-100,000	264	431	431	6,545	(37)	245	245	2,292	264	431	431	6,545	(37)	245	245	2,292
	From 1,00,001-1,25,000	61	95	95	1,546	16	53	53	482	61	95	95	1,546	16	53	53	482
	Above Rs. 1,25,000	327	251	251	11,221	(226)	118	118	2,213	327	251	251	11,221	(226)	118	118	2,213
	iii Group																
	From 0-10000	(2)	4	350	(9,049)	1	-	2,566	1,687	(2)	4	350	(9,049)	1	-	2,566	1,687
	From 10,000-25,000	(1)	4	156	(5,641)	1	1	1,037	(533)	(1)	4	156	(5,641)	1	1	1,037	(533)
	From 25001-50,000	(4)	2	297	(11,400)	3	3	2,358	16,424	(4)	2	297	(11,400)	3	3	2,358	16,424
	From 50,001-75,000	(1)	6	1,712	(4,719)	5	4	2,144	(3,188)	(1)	6	1,712	(4,719)	5	4	2,144	(3,188)
	From 75,000-100,000	1	2	330	3,298	8	5	1,067	14,931	1	2	330	3,298	8	5	1,067	14,931
	From 1,00,001-1,25,000	(2)	1	72	(8,376)	2	1	1,231	(2,004)	(2)	1	72	(8,376)	2	1	1,231	(2,004)
	Above Rs. 1,25,000	1,432	44	63,933	22,82,147	785	33	48,387	14,97,513	1,432	44	63,933	22,82,147	785	33	48,387	14,97,513

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.

**PERIODIC DISCLOSURES**

**FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)**

Insurer: **FUTURE GENERALI INDIA LIFE INSURANCE CO. LTD.**

Date: **30-06-2017**

*(Rs in Lakhs)*

Sl.No.	Business Acquisition through different channels (Group)												
	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year			
	Channels	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	25	5	-	82	0	-	25	5	-	82	0
2	Corporate Agents-Banks												
3	Corporate Agents -Others												
4	Brokers	10	20,111	878	13	35,184	1,865	10	20,111	878	13	35,184	1,865
5	Micro Agents												
6	Direct Business	8	1,35,954	3,609	12	78,122	4,048	8	1,35,954	3,609	12	78,122	4,048
	<b>Total(A)</b>	<b>18</b>	<b>1,56,090</b>	<b>4,491</b>	<b>25</b>	<b>1,13,388</b>	<b>5,914</b>	<b>18</b>	<b>1,56,090</b>	<b>4,491</b>	<b>25</b>	<b>1,13,388</b>	<b>5,913.72</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>18</b>	<b>1,56,090</b>	<b>4,491</b>	<b>25</b>	<b>1,13,388</b>	<b>5,914</b>	<b>18</b>	<b>1,56,090</b>	<b>4,491</b>	<b>25</b>	<b>1,13,388</b>	<b>5,913.72</b>

Note:

- Premium means amount of premium received from business acquired by the source
- No of Policies stand for no. of policies sold

## PERIODIC DISCLOSURES

**FORM L-38 Business Acquisition through different channels (Individuals)**

Insurer: **FUTURE GENERALI INDIA LIFE INSURANCE CO. LTD.**

Date: **30-06-2017**

*(Rs in Lakhs)*

Sl.No.	Channels	Business Acquisition through different channels (Individuals)							
		Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	2,356	991	3,308	1,212	2,356	991	3,308	1,212
2	Corporate Agents-Banks	270	96	2	1	270	96	2	1
3	Corporate Agents -Others	987	260	1,110	155	987	260	1,110	155
4	Brokers	1,982	840	993	450	1,982	840	993	450
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	4,407	1,113	1,620	657	4,407	1,113	1,620	657
	<b>Total (A)</b>	<b>10,002</b>	<b>3,301</b>	<b>7,033</b>	<b>2,475</b>	<b>10,002</b>	<b>3,301</b>	<b>7,033</b>	<b>2,475</b>
1	Referral (B)	16	2	-	-	16	2	-	-
	<b>Grand Total (A+B)</b>	<b>10,018</b>	<b>3,303</b>	<b>7,033</b>	<b>2,475</b>	<b>10,018</b>	<b>3,303</b>	<b>7,033</b>	<b>2,475</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold
3. Business sourced by IMF channel shown under Corporate Agents -Others
4. Business sourced by web aggregator channel shown under brokers

## PUBLIC DISCLOSURE

## FORM L-39-Data on Settlement of Claims

Insurer: Future Generali Life Insurance Company Limited

Date: 30-Jun-17

Individual

## Ageing of Claims\*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	388	4	1	2	42	437	3,60,32,808.45
2	Survival Benefit	0	3066	4				3070	6,72,91,006.15
3	For Annuities / Pension	0	443	71	46	36	18	614	6,63,643.04
4	For Surrender							5055	451075091.5
5	Other benefits							0	
6	Death Claims	13	146	15	0	0	0	174	2,75,38,440.29

The figures for individual and group insurance business need to be shown separately

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Group

## FORM L-39-Data on Settlement of Claims

## Ageing of Claims\*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0						0	0
2	Survival Benefit	148						148	26,70,18,231.65
3	For Annuities / Pension	0						0	0.00
4	For Surrender	1						1	20,86,930.00
5	Other benefits	0						0	0.00
6	Death Claims	11	104	24	9	1	0	149	9,10,31,367.00

The figures for individual and group insurance business need to be shown separately

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

**PERIODIC DISCLOSURES**

**FORM L-40** : Quarterly claims data for Life

Insurer: Future Generali Life Insurance Company Limited

Date: 30-Jun-17

Individual

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	17	1180	1185	680		
2	Claims reported during the period*	312	224	2077	772		
3	Claims Settled during the period	174	437	3070	614		
4	Claims Repudiated during the period	5	0	0	0		
a	Less than 2 years from the date of acceptance of risk	5	0	0	0		
b	Grater than 2 year from the date of acceptance of risk	0	0	0	0		
5	Claims Written Back	0	0	0	0		
6	Claims O/S at End of the period	150	967	192	838		
	Less than 3 months	138	98	189	299		
	3 months to 6 months	10	45	0	234		
	6months to 1 year	1	100	0	189		
	1year and above	1	724	3	116		

**FORM L-40** : Quarterly claims data for Life

Insurer: Future Generali Life Insurance Company Limited

Date: 30-Jun-17

Group

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	75		0			
2	Claims reported during the period*	157		148		1	
3	Claims Settled during the period	149		148		1	
4	Claims Repudiated during the period	0		0			
a	Less than 2years from the date of acceptance of risk	0					
b	Grater than 2 year from the date of acceptance of risk	0					
5	Claims Written Back	0		0			
6	Claims O/S at End of the period	83		0			
	Less than 3months	32					
	3 months to 6 months	5					
	6months to 1 year	4					
	1year and above**	42					

**PERIODIC DISCLOSURES**

**FORM L - 41 GRIEVANCE DISPOSAL**

Insurer: Future Generali India Life Insurance Company Limited

Date: Jun-2017

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending	Total complaints registered upto the quarter during the financial year **
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	0	6	1	2	1	2	6
a)	Death Claims	0	5	1	3	1	0	5
b)	Policy Services	0	36	18	11	5	2	36
c)	Personal Progressive	1	32	2	6	23	2	32
d)	Survival Claims	0	4	0	0	2	2	4
e)	ULIP Related	14	958	39	68	797	68	958
f)	Unfair Business Practices	1	24	1	4	19	1	24
g)	Others	16	1065	62	94	848	77	1065
	Total Number of Complaints							

2	Total No. of policies during previous year- FY 2016-17	7060
3	Total No. of claims during previous year- FY 2016-17	344
4	Total No. of policies during current year- FY 2017-18	10036
5	Total No. of claims during current year- FY 2017-18	317
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	1061
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year)	189

8	Duration wise Pending Status	Complaints made by		Total
		Customers	Intermediaries	
	Up to 7 days	77	0	77
	7 - 15 days	0	0	0
	15-30 days	0	0	0
	30-90 days	0	0	0
	90 days & Beyond	0	0	0
	Total No. of complainants	77	0	77

\* Opening balance should tally with the closing balance of the previous financial year.



L-42 : Valuation Basis (Life Insurance)

Date: 30th June 2017

A chapter on valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

**a. How the policy data needed for valuation is accessed ?**

- 1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
- 2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is rectified at- contract level before input it in to valuation process.
- 3: Summary statistics and movement analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
- 4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on actuarial software. Group valuation is carried using MS Access/ Excel models

**b. How the valuation bases are supplied to the system ?**

- 1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

1) Interest : Maximum and Minimum interest rate taken for each segment

	Minimum	Maximum
i. Individual Business		
1. Life- Participating policies	5.85% per annum	6.55% per annum
2. Life- Non-participating Policies	4.85% per annum	5.55% per annum
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	5.85% per annum	6.55% per annum
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	4.85% per annum	5.55% per annum
7. Health Insurance	4.85% per annum	5.55% per annum
ii. Group Business		
	Group Credit Suraksha - 6.55% in first 5 years and 5.85% for remaining years	
	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
	Not Applicable for Group fund products .	

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business		
1. Life- Participating policies	66% to 440% of IALM 06-08 (Including Pension products)	
2. Life- Non-participating Policies	18.7% to 440% of IALM 06-08	
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	54% to 58.5% of LIC annuitant 96-98 mortality	
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	77% to 165% of IALM 06-08	
7. Health Insurance	Mortality Rates: 79.20% of IALM 06-08 Morbidity Rates: 38% to 64% of CIBT 93	
ii. Group Business		
Group Term Life	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
Group Credit Suraksha, Group Gratuity & Group Leave Encashment Plans	44% - 132% of IALM 06-08	
Group Savings Suraksha	168% - 218% of IALM 06-08	

3) Expenses :

i. Individual Business

1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance

Please Refer Table "Expense Assumptions"  
Please Refer Table "Expense Assumptions"  
Not applicable  
Please Refer Table "Expense Assumptions"  
Not applicable  
Please Refer Table "Expense Assumptions"  
Please Refer Table "Expense Assumptions"

ii. Group Business

Please Refer Table "Expense Assumptions"

4) Bonus Rates :

----Bonus rates are applicable only for participating policies

Life- Participating policies- Individual Business

Life- Participating policies- Pension Business

Future Reversionary bonus assumptions varies from 2.00% to 5.05% (of Sum Assured + Vested Bonus + Guaranteed Additions, if any) depending on product. 4.5% per annum crediting interest rate.

5) Policyholders Reasonable Expectations

Bonus rates , Surrender values and charges under UL plans are set considering Policyholders' reasonable expectations

6) Taxation and Shareholder Transfers

Taxation (as applicable) and shareholders' transfers are considered in the reserving cashflows of Individual participating business.

7) Basis of provisions for Incurred But Not Reported (IBNR)

i. Individual Business

IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data

ii. Group Business

For Group Term: IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data  
For all other group products: IBNR provision is equivalent to expected monthly claim payout, assuming delay in reporting of claims over the last year.

8) Change in Valuation Methods or Bases (as compared with 31st March 2017 assumptions)

i. Individuals Assurances

1. Interest
2. Expenses
3. Inflation

No Change  
No change other than allowing for implied inflation  
No change

ii. Annuities

1. Interest
  - a. Annuity in payment
  - b. Annuity during deferred period
  - c. Pension : All Plans
2. Expenses
3. Inflation

No Change  
Not Applicable  
Not Applicable  
No change other than allowing for implied inflation  
No change

iii. Unit Linked

1. Interest
2. Expenses
3. Inflation

No change  
No change other than allowing for implied inflation  
No change

iv. Health

1. Interest
2. Expenses
3. Inflation

No change  
No change other than allowing for implied inflation  
No change

v. Group

1. Interest
2. Expenses
3. Inflation

No Change  
No change other than allowing for implied inflation  
No change

## PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
<b>INDIVIDUAL-TRADITIONAL</b>		
Future Assure	575	4.0%
Insta Life(RP)	575	4.0%
Future Child-RP	575	4.0%
Future Anand	575	4.0%
Future SaralAnand	575	4.0%
Future DreamGuarantee Plan	575	4.0%
Future Generali Bima Guarantee	575	4.0%
Future Generali SecureIncome(RP)	575	4.0%
Future Generali Pearls Guarantee	575	4.0%
Future Care	575	4.0%
Future Generali CarePlus	575	4.0%
Future Generali SmartLife	575	4.0%
Term With ReturnofPremium	575	4.0%
Future Pension(RP)	575	4.0%
Future Generali FamilySecure Plan	575	4.0%
Future Generali FamilyIncome Plan	575	4.0%
Future Generali SaralBima	575	4.0%
Future Generali AssurePlus	575	4.0%
Future Guarantee Care Plus - Regular Pay	575	4.0%
Future Generali Pension Guarantee(RP)	575	4.0%
Future Generali Assured Income	575	4.0%
Future Generali Triple Anand Avanatage Plan	575	4.0%
Future Generali Assured Money Back Plan	575	4.0%
Future Generali Assured Education Plan - Option A	575	4.0%
Future Generali Assured Education Plan - Option B	575	4.0%
Future Generali Assured Education Plan - Option C	575	4.0%
Future Generali Flexi Online Term Plan - Option 1	507	4.0%
Future Generali Flexi Online Term Plan - Option 2	507	4.0%
Future Generali Flexi Online Term Plan - Option 3	507	4.0%
Future Generali New Saral Anand	575	4.0%
Future Generali Big Income Multiplier - Annual	575	4.0%
Future Generali Big Income Multiplier - Monthly	575	4.0%
Future Generali Big Income Multiplier - Lumpsum	575	4.0%
Insta Life(SP)	287.5	4.0%
Future Child-SP	287.5	4.0%
Future Generali SecureIncome(SP)	287.5	4.0%
Future Generali Immediate Annuity (SP)	287.5	4.0%
Future Pension(SP)	287.5	4.0%
Future Generali PensionGuarantee (SP)	287.5	4.0%

Expense assumptions as at valuation date

Date: 30 June 2017

**PER POLICY RENEWAL EXPENSES**

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
<b>INDIVIDUAL-UNIT LINKED</b>		
Future Pension Advantage(RP)	575	4.0%
Future Pension Advantage Plus(RP)	575	4.0%
Future Generali Bima Advantage Plus	575	4.0%
Future Generali Dhan Vridhi	575	4.0%
Future Generali Wealth Protect Plan	575	4.0%
Future Sanjeevani(RP)	575	4.0%
Future Freedom	575	4.0%
Future Sanjeevani Plus(RP)	575	4.0%
Future Freedom Plus	575	4.0%
NAV Assure(RP)	575	4.0%
Future Generali NAV Insure Plan (RP)	575	4.0%
Future Generali Wealth Protect Plan -Revised	575	4.0%
Future Guarantee Plus	575	4.0%
Future Generali Select Insurance Plan	575	4.0%
Future Generali Bima Advantage	575	4.0%
Future Guarantee	575	4.0%
Future Guarantee Easy Invest Online	557	4.0%
Future Pension Advantage(SP)	287.5	4.0%
Future Pension Advantage Plus(SP)	287.5	4.0%
Future Generali Bima Gain (SP)	287.5	4.0%
Future Sanjeevani(SP)	287.5	4.0%
Future Sanjeevani Plus(SP)	287.5	4.0%
NAV Assure(SP)	287.5	4.0%
Future Generali NAV Insure Plan(SP)	287.5	4.0%
Future Generali Pramukh Nivesh ULIP (SP)	287.5	4.0%
Future Generali Nivesh Plan(SP)	287.5	4.0%
Future Generali Nivesh Preferred (SP)	287.5	4.0%

<b>GROUP (TRADITIONAL &amp; UNIT LINKED)</b>	
All Group Plans	As per Pricing basis

**PREMIUM RELATED RENEWAL EXPENSES**

Future Generali Cancer Protect Plan - Regular Option 1	8.25%
Future Generali Cancer Protect Plan - Single Option 1	2.20%
Future Generali Cancer Protect Plan - Regular Option 2	8.25%
Future Generali Cancer Protect Plan - Single Option 2	2.20%
Future Generali Flexi Online Term Plan - Option 1	1.00%
Future Generali Flexi Online Term Plan - Option 2	1.00%
Future Generali Flexi Online Term Plan - Option 3	1.00%
Future Generali Big Income Multiplier - Annual	0.55%
Future Generali Big Income Multiplier - Monthly	0.55%
Future Generali Big Income Multiplier - Lumpsum	0.55%
Future Generali Jan Suraksha (SP)	3.30%
Future Generali Easy Invest Online	0.50%
Other Products	NIL

**RENEWAL SUM ASSURED RELATED EXPENSES**

ALL PRODUCTS	NIL
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SP-Single Premium  
RP-Regular Premium