

# Future Generali Assured Income Plan

An Individual, Non-Linked, Non-Participating (without profits),  
Savings Life Insurance Plan

UIN: 133N054V04



## About the plan...



Future Generali Assured Income Plan is a life insurance plan that provides life cover and ensures that you get guaranteed\* returns on your premiums



This plan comes with 2 term options, at the end of which, you enjoy regular assured annual/ monthly income plus an additional benefit ranging from 1 to 4.5 times your annualized premium, depending on Life Assured's age



Life assured gets a death cover, savings are safe and multiplying

\*Provided policy is in force

## Key features...



### Guaranteed Income

Pay premiums only for 11/15 years and get guaranteed\* payout for the next 11/15 years



### Additional Income

Receive additional benefit ranging from 1 to 4.5 times your annualized premium along with the last payout



### Death Benefit

Depending on life assured's age and the term, life assured will be covered for amounts ranging from 15.3 to 27.0 times of annualized premium (including additional benefit)



### Tax Benefit

You may be eligible for tax benefits on the premium(s) paid and benefit proceeds u/s 80C and 10(10D) as per prevailing tax rules as amended from time to time

\*Provided policy is in force

## Sales pitch

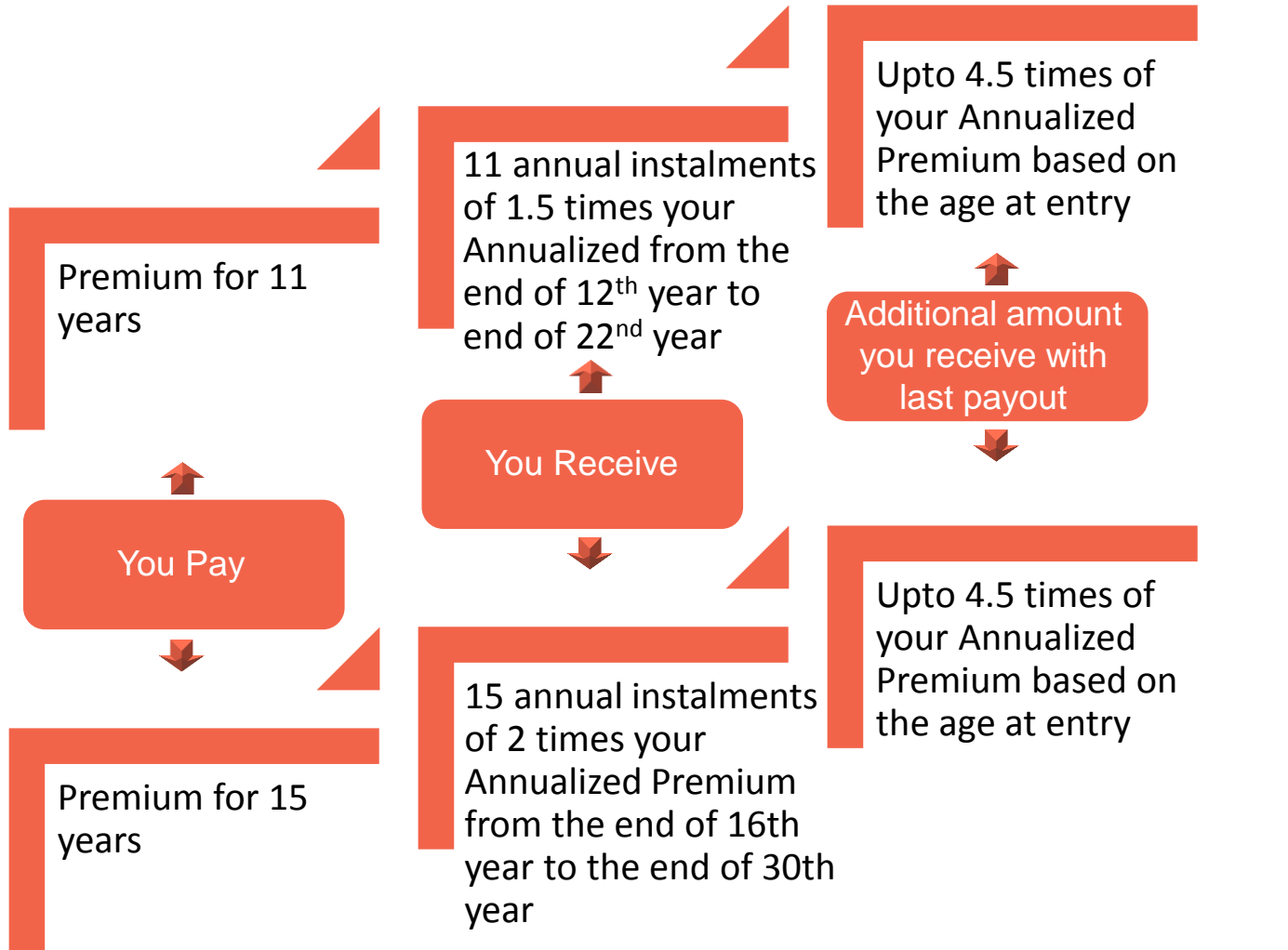
Objective	How it works?	How this plan helps?
Guaranteed* income	This plan provides guaranteed regular payout of 2 times or 1.5 times of annualized premium for 15 or 11 years under 15 or 11 years policy term respectively. It also provides lumpsum upto 4.5 times of annualized premium depending on age at entry	These regular payouts can be utilized to supplement your regular income or use as retirement income. Guaranteed lumpsum can be utilized to fulfill immediate financial need or reduce liability
Tax saving life insurance plan	This plan may provide tax benefit u/s 80C & 10(10D) subject to fulfilment of conditions as specified in the respective sections.	You save income tax u/s 80C on your annual premiums and all payouts are tax free u/s 10(10D) as per prevailing tax rules
Monthly or annual guaranteed payouts	This plan provides option to choose guaranteed regular payouts as monthly or annually	Depending on your financial need i.e. retirement or supplementary income, you can chose monthly or annual payouts

\*Provided policy is inforce

## Maturity Benefit

11 years policy term	15 years policy term
<p>11 annual instalments of 1.5 times of annualized premium from the end of the 12<sup>th</sup> year to the end of 22<sup>nd</sup> year</p> <p style="text-align: center;">+</p> <p>Additional Benefits up to 4.5 times of annualized premium at the end of the 22<sup>nd</sup> year (based on age at entry)</p>	<p>15 annual instalments of 2 times of annualized premium from the end of the 16<sup>th</sup> year to the end of 30<sup>th</sup> year</p> <p style="text-align: center;">+</p> <p>Additional Benefits up to 4.5 times of annualized premium at the end of the 30<sup>th</sup> year (based on age at entry)</p>
<p>You have the option to receive your Maturity Benefit in monthly instalments. In such a case, you will get 2.5% more than the annual instalment. The payment will be equal to the annual instalment amount divided by 12 and marked up by 2.5%, with the first monthly instalment paid at the end of 12th year (for a 11-year term) or 16th year (for a 15-year term). No mark-up will be done on Additional Benefit.</p>	
<p>At inception of this plan, you can opt for receiving the Maturity Benefits as a lump sum at the maturity date. The lump sum Maturity Benefits are equal to the value of instalments as mentioned above, discounted at a compound interest rate of 5.5% p.a.</p>	

# How it works?



## Core Benefits

Guaranteed\*  
Income

Life cover

Flexibilities

Tax Saving

\*Provided the policy is in force

# Total Payout and Additional Benefit

- 1. Additional Benefit:** Lump sum amount that is payable along with last instalment and this is part of Total Payout
- 2. Total Payout:** Total payout is upto 34.5 times of Annualized Premium depending on your age and policy term chosen

## Additional Benefit to be paid

Entry Age	Multiple of Annualised Premium (Excluding taxes, modal premium and extra premium, if any)
5-6	4.5 (not applicable for 11 Year Policy Term)
7-17	4.5
18-30	4.0
31-35	3.5
36-40	3.0
41-45	2.5
46-50	1.0

## Total Payout

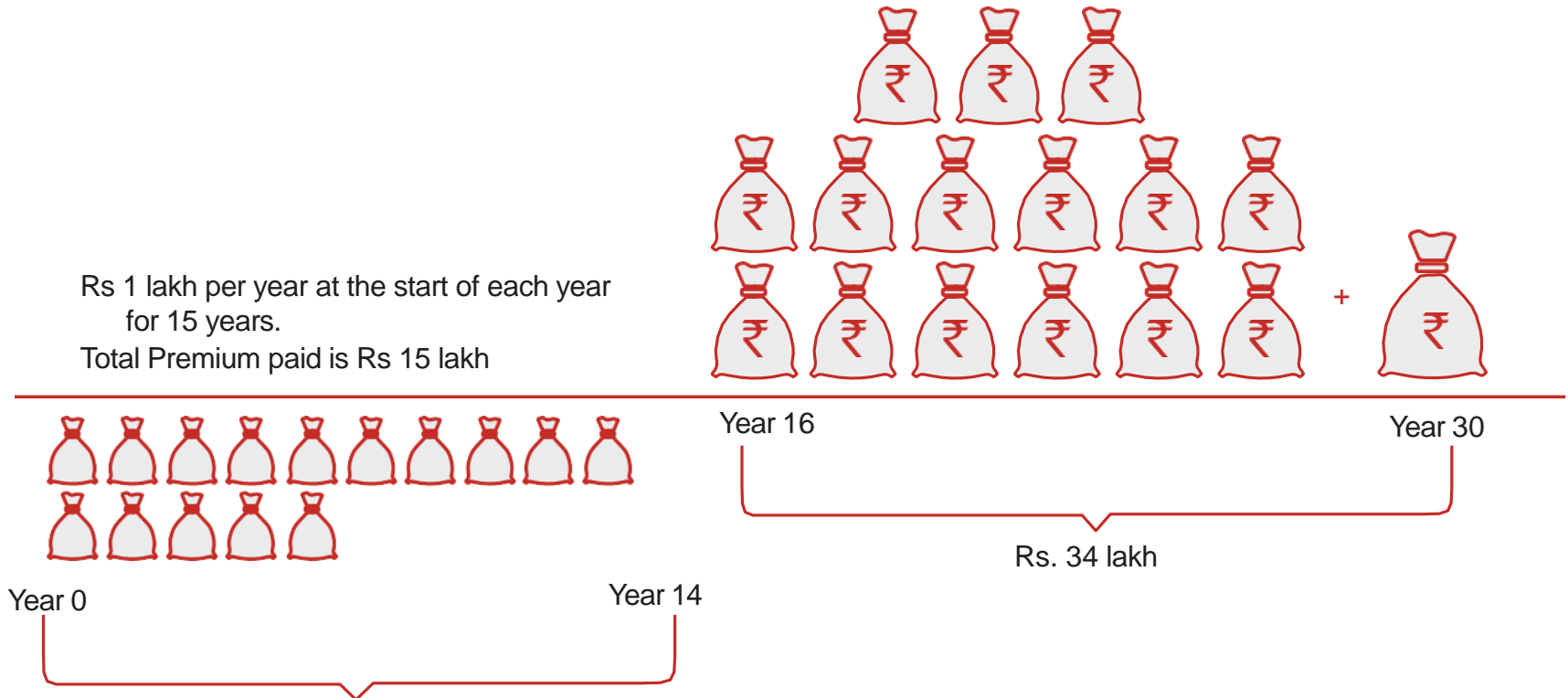
Multiple of Annualised Premium (Excluding taxes and extra premium, if any)		
Entry Age	Policy Term 11 years	Policy Term 15 years
5-6	NA	34.5
7-17	21.0	34.5
18-30	20.5	34.0
31-35	20.0	33.5
36-40	19.5	33.0
41-45	19.0	32.5
46-50	17.5	31.0

## Example: Maturity Benefit

30 years old pays Rs. 1,00,000 as annual premium (excluding applicable taxes) for a term of 15 years. He will receive Rs. 34,00,000 over the next 15 years

*He gets Rs 34 lakhs over the next 15 years (from end of 16<sup>th</sup> year to end of 30<sup>th</sup> year)*

- 1. Regular income of Rs 2 lakhs at the end of each year for next 15 years*
- 2. Additional income of Rs 4 lakhs at the end of 30<sup>th</sup> year*





## Death Benefit

### 11 years policy term

11 annual instalments of 1.3 times of annualized premium. The first instalment will be paid to the nominee after the settlement of claim and the remaining 10 instalments will be paid on each of the following death anniversary of the Life Assured.

+

Additional benefit shall be payable along with the last annual instalment.

### 15 years policy term

15 annual instalments of 1.5 times your annualised premium. The first instalment will be paid to the nominee after the settlement of claim and the remaining 14 instalments will be paid on each of the following death anniversary of the Life Assured.

+

Additional benefit shall be payable along with the last annual instalment.

The nominee has the option to take a Lump Sum Death Benefit as the discounted value of outstanding instalments. The outstanding instalments (including the additional benefit amount) will be discounted at a compound interest rate of 5.5% per annum.

In the event of death during the payout period, regular instalments as per the Maturity Benefit will be paid to the nominee. The nominee has the option to take a Lump Sum Death Benefit as a discounted value of outstanding instalments. The outstanding instalments (including the additional benefit amount) will be discounted at a compound interest rate of 5.5% per annum. The value of Lump Sum payment to nominee is at least equal to Maturity Sum Assured less instalments already paid.

## Example: Death Benefit during the Policy Term

30 years old chooses to pay Rs.1,00,000 as annual premium (excluding applicable taxes) for a term of 15 years. Suppose death happens in 4th policy year, the total premiums paid is Rs. 4,00,000 (excluding applicable tax).

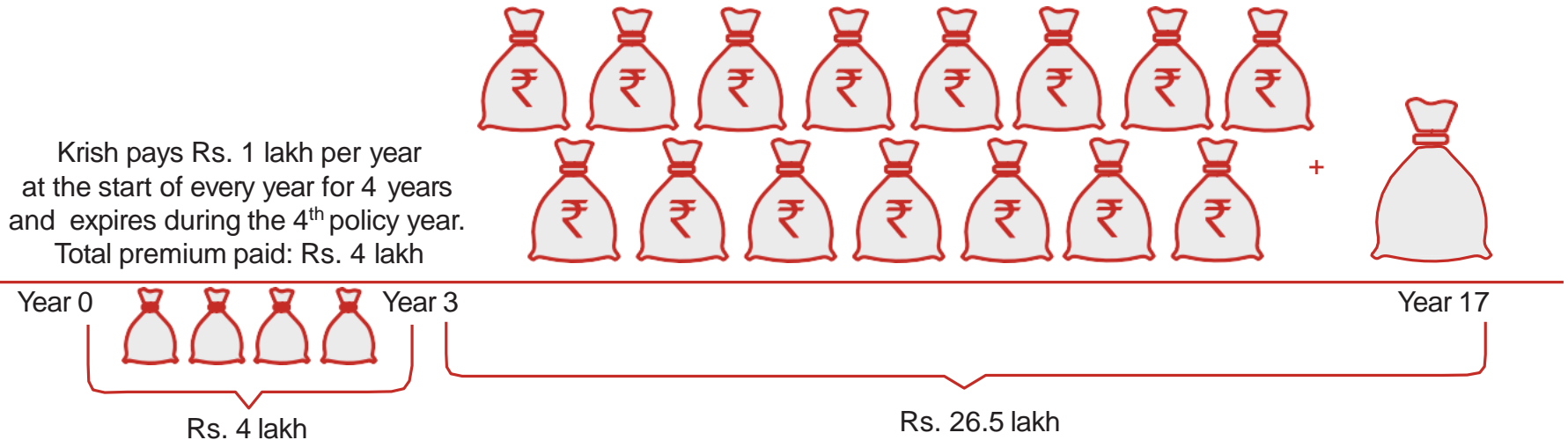
Death Benefit:

The nominee gets -

Regular income of Rs 1.5 lakhs every year for next 15 years. Rs 1.5 lakhs is paid on claim settlement and Rs 1.5 lakh is paid every year for next 14 years on each Death Anniversary

Additional income of Rs 4 lakhs with the last installment

i.e. Total Rs.26.5 Lakh over the next 15 years



The nominee has an option to take a lump sum death benefit as the discounted value of outstanding instalments. The outstanding instalments (including the additional benefit amount) will be discounted at a compound interest rate of 5.5% per annum

# Boundary conditions

## PLAN SUMMARY

Parameter	Criterion																											
Entry Age	7 to 50 years for a 11-year term, 5 to 50 years for a 15 -year term (Age means life assured's age as on last birthday). For a minor Life Assured, the risk will commence immediately on the policy commencement date.																											
Maturity Age	18 to 65 years																											
Policy Term	11 years or 15 years																											
Premium Payment Term	11 years for Policy Term of 11 years, 15 years for Policy Term of 15 years																											
Premium (minimum)	<p><b>Annual Premium Payment Mode</b></p> <p>For 11-year term : ₹ 35,000 for age 7 to 50 years For 15-year term : ₹ 35,000 for age 5 to 44 years &amp; ₹75,000 for age 45 to 50 years</p> <p><b>Monthly Premium Payment Mode</b></p> <p>For a 11 year term : ₹3,091 for age 7 to 50 years For a 15 year term : ₹3,091 for age 5 to 44 years &amp; ₹6,623 for age 45 to 50 years</p>																											
Death Sum Assured	<p>Minimum Death Sum Assured : ₹5,35,500 Maximum Death Sum Assured : As per Board Approved underwriting Policy</p> <table border="1"> <thead> <tr> <th colspan="3">Multiple of Annualised Premium (Excluding taxes, modal premium and extra premium, if any)</th> </tr> <tr> <th>Entry Age</th> <th>Policy Term 11 years</th> <th>Policy Term 15 years</th> </tr> </thead> <tbody> <tr> <td>5-6</td> <td>NA</td> <td>27.0</td> </tr> <tr> <td>7-17</td> <td>18.8</td> <td>27.0</td> </tr> <tr> <td>18-30</td> <td>18.3</td> <td>26.5</td> </tr> <tr> <td>31-35</td> <td>17.8</td> <td>26.0</td> </tr> <tr> <td>36-40</td> <td>17.3</td> <td>25.5</td> </tr> <tr> <td>41-45</td> <td>16.8</td> <td>25.0</td> </tr> <tr> <td>46-50</td> <td>15.3</td> <td>23.5</td> </tr> </tbody> </table>	Multiple of Annualised Premium (Excluding taxes, modal premium and extra premium, if any)			Entry Age	Policy Term 11 years	Policy Term 15 years	5-6	NA	27.0	7-17	18.8	27.0	18-30	18.3	26.5	31-35	17.8	26.0	36-40	17.3	25.5	41-45	16.8	25.0	46-50	15.3	23.5
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Premium Payment Frequency	Annual / Monthly																											
Payout Term	For a 11-year Policy Term : Payout term is 11 years, and For a 15-year Policy Term : Payout term is 15 years																											

### Additional Benefit

Benefit paid along with the last payout

Entry Age	Multiple of Annualised Premium (Excluding taxes, modal premium and extra premium, if any)
5-6	4.5 (not applicable for 11-Year Policy Term)
7-17	4.5
18-30	4.0
31-35	3.5
36-40	3.0
41-45	2.5
46-50	1.0

## Important things to know...

### Free look cancellations

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 15 days (30 days if the policy is sold through the Distance Marketing Mode) of its receipt for cancellation, stating your objections. Future Generali India Life Insurance Company Limited will refund the policy premium after the deduction of proportionate risk premium for the period on cover, stamp duty charges, cost of medical examination, if any. Future Generali India Life Insurance Company Limited will refund the policy premium after the deduction of proportionate risk premium for the period on cover, stamp duty charges, cost of medical examination, if any.

Note: Distance Marketing means insurance solicitation by way of telephone calling/ short messaging service (SMS)/other electronic modes like e-mail, internet & interactive television (DTH)/direct mail/ newspaper & magazine inserts or any other means of communication other than in person

If the policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

## Important things to know...

### Paid Up

Upon non payment of premiums post the first 2 years and provided the policy is not in Auto Cover period, the policy will be converted to a Paid-up Policy from last unpaid premium due date. Death Benefit and Maturity Benefit will be reduced in proportion to the number of premiums paid to the number of premiums payable under the policy.

### Auto Cover

After payment of at least 2 years premiums, if you are not able to pay premium within the grace period, you will get an auto cover of one year. If death occurs during the Auto Cover period, the Death Benefit payable will be as for an in-force policy after deducting unpaid due premium. If due premium remains unpaid during the Auto Cover period, the policy will be converted to a paid-up policy. Auto Cover will be available only once during the Policy Term and will not be available if the policy has been converted to a paid-up policy

### Surrender

The plan will acquire a Surrender Value after all the due premiums have been paid for the first 2 full years.

Once the plan is surrendered, all benefits under the plan will immediately terminate and it will not be eligible for revival. The Surrender Value payable is higher of the Guaranteed Surrender Value and the Special Surrender Value

## What is not covered?

### Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force

## Disclaimer

### Future Generali Assured Income Plan (UIN: 133N054V04)

- For more details on risk factors, terms and conditions, etc., please read the sales brochure carefully before conducting a sale
- Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.

Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in | ARN : ADVT/Comp/2020-21/Sep/257

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Thank You**