

Future Generali Express Term Life Plan

An Individual, Non-Linked, Non-Participating (without profits),
Pure risk premium, Life Insurance Plan

UIN: 133N082V03



About the plan...

Future Generali Express Term Life Plan is an Individual, Non-Linked, Non-Participating (without profits), Pure risk premium, Life Insurance Plan

It provides 4 options to chose as per your risk protection requirement

You can chose any one of the 4 options as per your need. Those options are: Option 1: Life Cover, Option 2: Extra Life Cover, Option 3: Life Plus Health Cover, Option 4: All In One Cover

Key features...

Complete Protection

Provides 4 options to choose with benefits like lumpsum on death, accidental death, terminal illness and critical illness

Longer Protection

Provides life insurance coverage up to the age of 80 years under Option 3&4; and Up to Age 85 for Option 1&2

Regular & Limited PPT

You can choose regular or limited PPT depending on the plan option and your income pattern

Tax Benefit

Customers may be eligible for tax benefits on the premium(s) you pay and benefit proceeds u/s 80C and 10(10D) as per prevailing tax rules

Sales pitch

Objective	How it works?	How this plan helps?
Financial Protection	It offers lump sum in case of insured event happens	Payouts can be utilized to reduce immediate financial liability, take care of hospitalization expenses, maintain lifestyle and fulfill financial goals etc.
Critical Illness Cover	It provides financial protection in case of covered Critical Illnesses under Option 3 & 4	It helps to pay hospitalization bills and take care of post hospitalization expenses
Tax saving life insurance plan	This plan provides tax benefit u/s 80C & 10(10D)	You save income tax u/s 80C on your annual premiums and all payouts are tax free u/s 10(10D) as per prevailing tax rules

Options and benefits

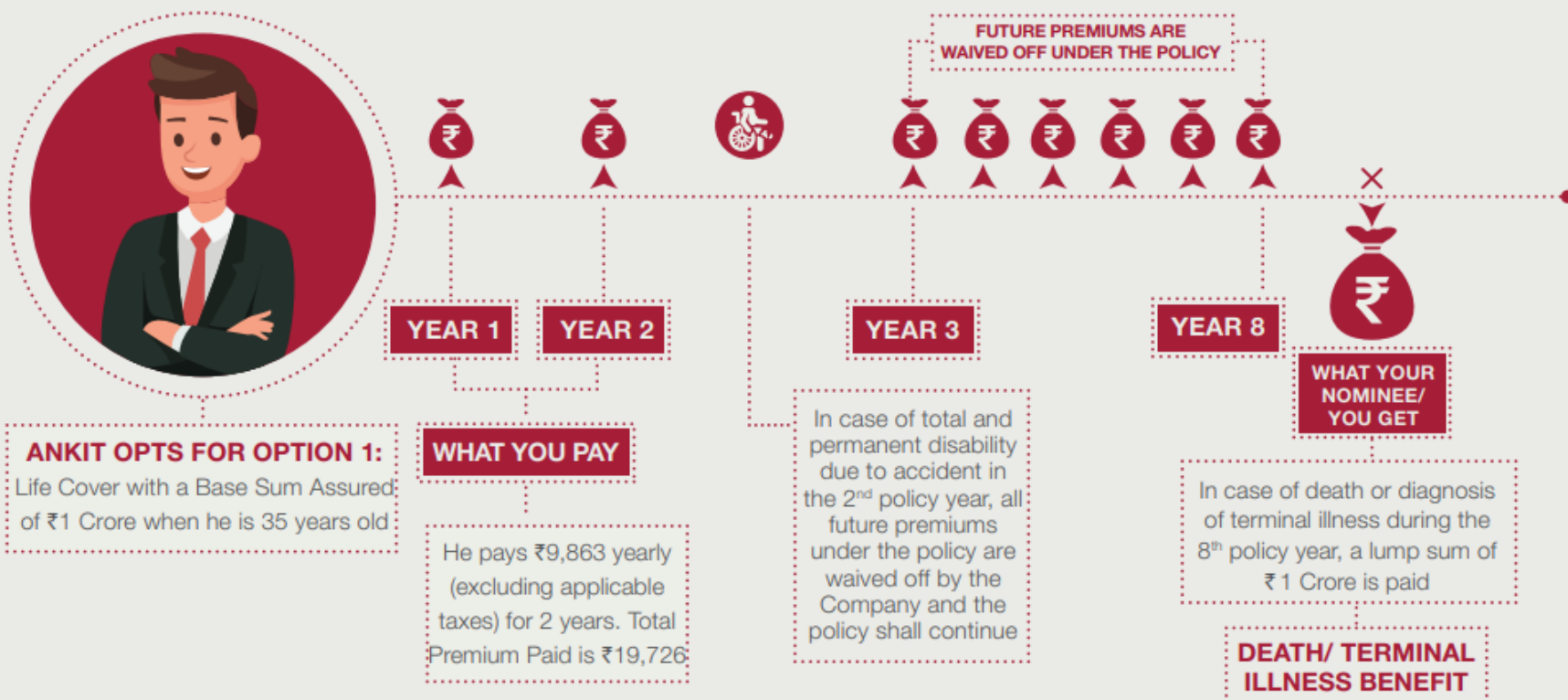
Options	Option 1: Life Cover	Provides lump sum benefit on death or terminal illness, whichever occurs earlier. In case of Accidental Total and Permanent Disability (ATPD), all future premiums under the policy are waived
	Option 2: Extra Life Cover	In addition to benefits under Option 1: Life Cover, this option provides an additional lump sum benefit in case of death due to accident
	Option 3: Life plus Health Cover	In addition to benefits under Option 1: Life Cover, this option provides Critical Illness Benefit in case of diagnosis/ undergoing procedure of any of the listed 34 Critical Illnesses
	Option 4: All-in-one Cover	In addition to benefits under Option 1: Life Cover, this option provides:- <ul style="list-style-type: none">i. An additional lump sum benefit in case of death due to accidentii. Critical Illness Benefit in case of diagnosis/undergoing procedure of any of the listed 34 Critical Illnesses

Option 1 – Life Cover - Example

Let us understand this benefit with the help of examples:

Ankit is a 35 year old healthy male. He buys the Future Generali Express Term Life Plan for 25 years and chooses to pay premiums for 25 years.

EXAMPLE 1: HE CHOOSES OPTION 1: LIFE COVER WITH BASE SUM ASSURED OF ₹ 1 CRORE



Option 2 – Extra Life Cover - Example

EXAMPLE 2: HE CHOOSES OPTION 2: EXTRA LIFE COVER WITH BASE SUM ASSURED OF ₹ 1 CRORE AND ACCIDENTAL DEATH SUM ASSURED OF ₹ 1 CRORE



ANKIT OPTS FOR OPTION 2:

Extra Life Cover with Base Sum Assured of ₹1 Crore and Accidental Death Sum Assured of ₹1 Crore when he is 35 years old



YEAR 1

YEAR 2

YEAR 3

WHAT YOU PAY

He pays ₹13,863 yearly (excluding applicable taxes) for 2 years. Total Premium Paid is ₹27,726

WHAT YOUR NOMINEE GETS

In case of accidental death during the 2nd policy year, Ankit's nominee receives a lump sum of ₹2 Crore i.e. Death Sum Assured = ₹1 Crore plus Accidental Death Sum Assured = ₹1 Crore

DEATH BENEFIT + ACCIDENTAL DEATH BENEFIT

Option 3 – Life + Health Cover - Example

EXAMPLE 3: HE CHOOSES OPTION 3: LIFE PLUS HEALTH COVER WITH BASE SUM ASSURED OF ₹1 CRORE AND CRITICAL ILLNESS SUM ASSURED OF ₹50 LAKHS

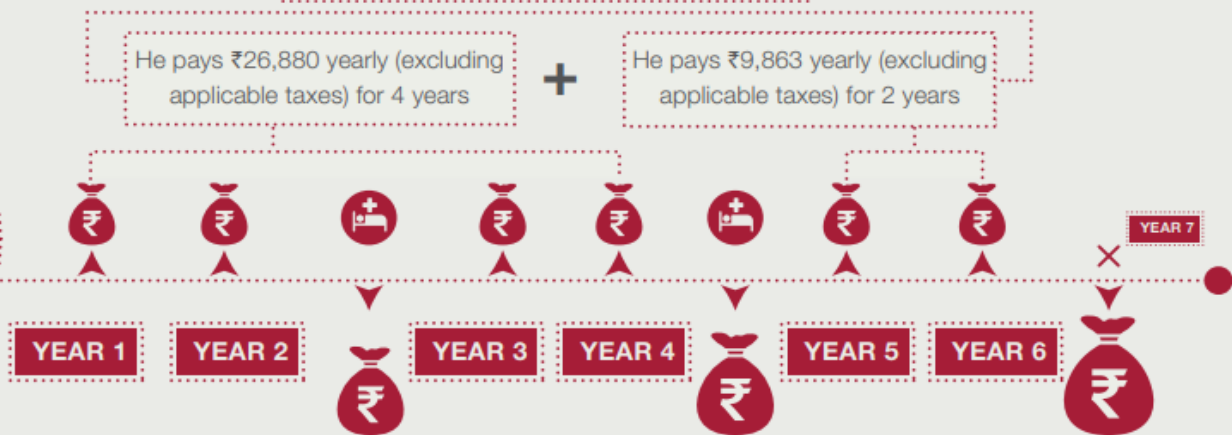
WHAT YOU PAY

Total Premiums Paid over 6 years = ₹1,27,246

He pays ₹26,880 yearly (excluding applicable taxes) for 4 years

+

He pays ₹9,863 yearly (excluding applicable taxes) for 2 years



ANKIT OPTS FOR OPTION 3:

Life Plus Health Cover with Base Sum Assured of ₹1 Crore and Critical Illness Sum Assured of ₹50 lakhs when he is 35 years old

WHAT YOU GET

On undergoing Angioplasty during the 2nd policy year, Ankit receives a lump sum of ₹10 Lakhs

On undergoing an Open Chest CABG during the 4th policy year, Ankit receives a lump sum of ₹40 Lakhs i.e. Critical illness Sum Assured less Angioplasty claim payment ₹(50-10) Lakhs

WHAT YOUR NOMINEE GETS

In case of death during the 6th policy year, Ankit's nominee receives a lump sum of ₹50 Lakhs i.e. (Death Sum Assured - Critical Illness Benefit already paid) = (₹1 Crore - ₹50 lakhs)

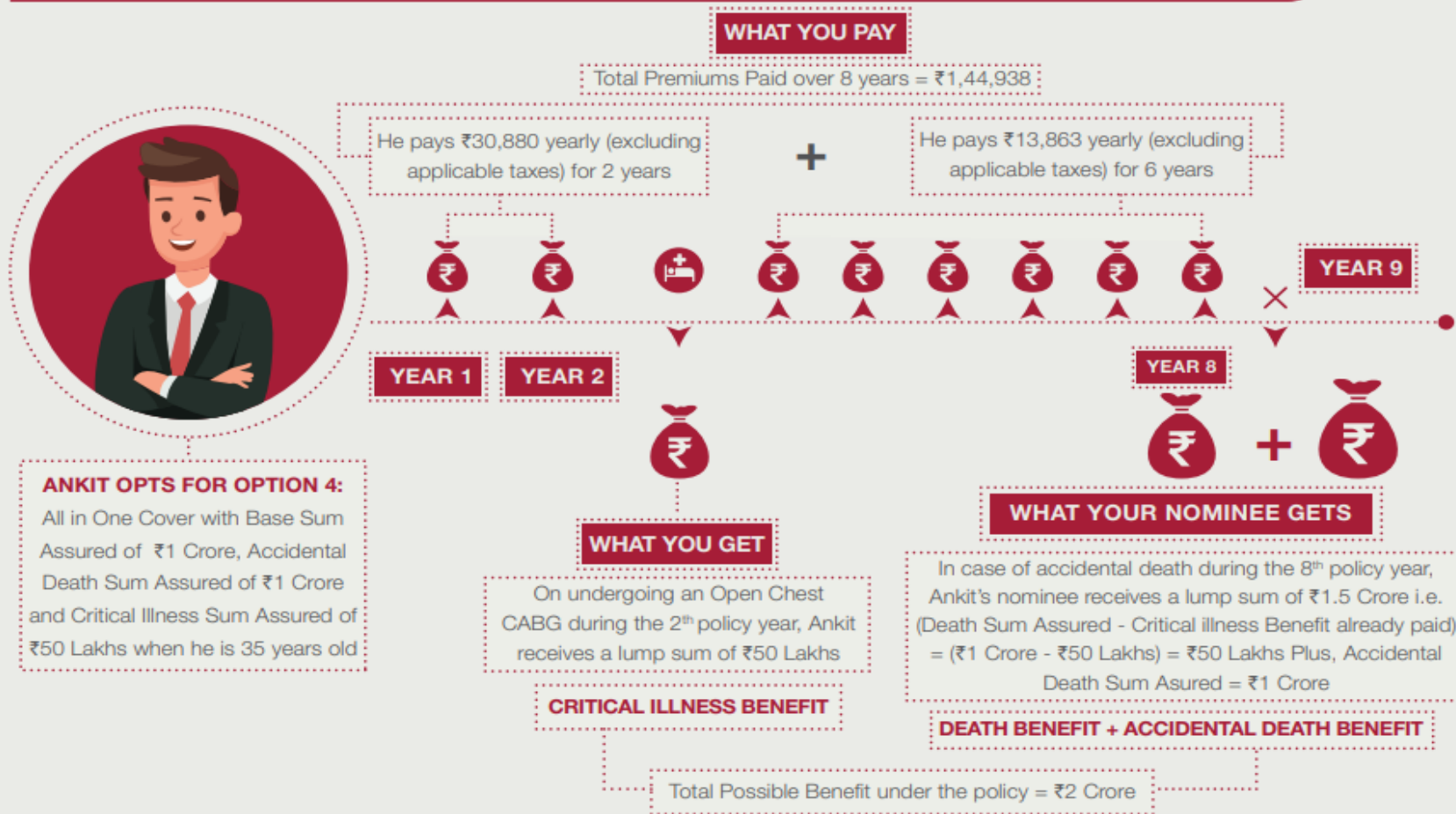
CRITICAL ILLNESS BENEFIT

Total Benefit received under the plan = ₹1 Crore

DEATH BENEFIT

Option 4 – All in One Cover - Example

EXAMPLE 4: HE CHOOSES OPTION 4: ALL-IN-ONE COVER WITH BASE SUM ASSURED OF ₹ 1 CRORE AND ACCIDENTAL DEATH SUM ASSURED OF ₹ 1 CRORE AND CRITICAL ILLNESS SUM ASSURED OF ₹ 50 LAKHS



Boundary conditions

PARAMETER	CRITERION		
ENTRY AGE (AS ON LAST BIRTHDAY)	18 years to 65 years		
MATURITY AGE	For Option 1 and 2: 23 years to 85 years For Option 3 and 4: 23 years to 80 years		
PLAN OPTIONS	Option 1: Life Cover Option 2: Extra Life Cover Option 3: Life plus Health Cover Option 4: All-in-One Cover		
PREMIUM PAYMENT TERM/POLICY TERM	Premium Payment Term/Option	Option 1 and 2 Policy Term	Option 3 and 4 Policy Term
	5 Years	5/10/15/20/25/30/ (85 less age at entry) years	Equal to Premium Payment Term
	10 Years	10/15/20/25/30/ (85 less age at entry) years	Equal to Premium Payment Term
	15 Years	15/20/25/30/ (85 less age at entry) years	Equal to Premium Payment Term
	60 years less age at entry subject to minimum of 5 years	5/10/15/20/25/30/ (85 less age at entry) years subject to Premium Paying Term not higher than Policy Term	Equal to Premium Payment Term
	Regular Pay	5 years to (85 less age at entry) years subject to Policy Term equal to Premium Payment Term	5 years to (80 less age at entry) years subject to Policy Term equal to Premium Payment Term

Boundary conditions (continued...)

PARAMETER	CRITERION
SUM ASSURED	Minimum- 25 Lacs Maximum- No Limit (Subject to Underwriting by the Company)
ACCIDENTAL DEATH SUM ASSURED	Minimum- 5 Lacs Maximum- Sum Assured (Subject to Underwriting by the Company)
CRITICAL ILLNESS SUM ASSURED	Minimum- 5 Lacs Maximum- 50% of Sum Assured or Rs. 1 Crore, whichever is lower (Subject to Underwriting Policy of the Company)
PREMIUM PAYMENT FREQUENCY	Yearly, Half Yearly, Quarterly and Monthly
PREMIUM AMOUNT	Minimum Premium- Monthly Mode - ₹500 Quarterly Mode - ₹1000 Half Yearly - ₹1000 Yearly - ₹2000 Maximum Premium- No Limit (as per Sum Assured)

Note: Premiums mentioned above are excluding taxes and extra underwriting premium, if any

Important things to know...

Free look cancellations

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the Company within 15 days (30 days if the policy is sold through the Distance Marketing Mode) of the receipt of the policy document for cancellation, stating your objections. Future Generali India Life Insurance Co. Ltd will refund the premium paid after the deduction of proportionate risk premium for the period of cover, stamp duty charges and the cost of medical examination, if any.

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/ Short Messaging Service (SMS)/other electronic modes like e-mail, internet & Interactive Television (DTH)/direct mail/ newspaper and magazine inserts or any other means of communication other than that in person

If the Policy is opted through an Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of the delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Important things to know...

Surrender Value

For Regular Pay where premium payment term is equal to policy term: No Surrender Benefit is available under Regular pay policy.

For Limited Pay where premium paying term is lesser than policy term: We encourage you to continue your policy as planned, however, you have the option to surrender the same any time after the payment of first two full policy years' premium in case of limited pay policy.

Guaranteed Surrender Value (GSV) for Limited Pay policy is equal to:

56.25% of {Total Premium paid till date including extra premium for substandard lives, if any (exclusive of applicable taxes) – (Total Premium Payable/Policy Term in Years) *Policy Year of Surrender}

where Policy Year of Surrender implies latest policy year in which policy status was in-force. Surrender value will not be payable if the policy is surrendered in the last policy year. The policy terminates on surrender and no further benefits are payable under the policy

What is not covered?

Suicide Exclusion

In case of death of Life Assured due to suicide within 12 months from the date of commencement of risk under the Policy or from the date of Revival of the Policy, as applicable, the Nominee or beneficiary of the Policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the Policy is in force.

Pre-Existing Condition

Pre-existing Disease means any condition, ailment, injury or disease:

- a) That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued or its reinstatement by the insurer or
- b) For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to effective date of the policy or its reinstatement.

Reinstatement means the revival of policy post expiry of grace period.

No Critical Illness benefits shall be payable for any condition(s) which is a direct or indirect result of any pre-existing conditions unless Life Insured has disclosed the same at the time of proposal or date of reinstatement whichever is later and the Company has accepted the same.

For Exclusion under Accidental Total and Permanent Disability (ATPD), Accidental Death Benefit, Critical Illness Benefit and Waiting Period for Critical Illness Benefit, please read the Sales Brochure carefully

Disclaimer

Future Generali Express Term Life Plan (UIN: 133N082V03):

- ❑ For more details on risk factors, terms and conditions, etc., please read the sales brochure carefully before conducting a sale
- ❑ Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time You are advised to consult your tax consultant

Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133)
(CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai -400083 | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in | ARN : ADVT/Comp/2020-21/Dec/497

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Thank You