

Future Generali Care Plus

Individual Non Linked Non Participating (without profits) Pure Risk Premium Life Insurance Plan.

UIN: 133N030V05



Key features...



Affordable
Premiums

Future Generali Care Plus is a protection plan and provides financial security to family at affordable premium rates.



Financial
Safety Net

It provides 2 options to the policyholder:

- Life Cover
- Extra Life Cover.



Claim Service
Guarantee*

It provides Claim Service Guarantee* of 2 working days. This assures your family of our prompt service in the most difficult times.



Tax Benefit**

Customers may be eligible for tax benefits on the premium(s) you pay and benefit proceeds u/s 80C and 10(10D). This is as per prevailing tax rules amended from time to time

*Claim Service Guarantee will be available to the beneficiary in all eligible policies which have been in force for a continuous period of 3 or more years, in which claim amount is up to Rs 1 Crore per life assured and the claim does not warrant any further investigation

**Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.

Sales pitch

Objective	How it works?	How this plan helps?
Financial Protection	It offers lumpsum in case of death of Life Assured.	Payout can be utilized to reduce immediate financial liability, maintain lifestyle and fulfill financial goals.
Regular Monthly Payout	Apart from Lumpsum payout, it offers Fixed Income Payout & Mixed Income Payout	Fixed income payout: In case of life assured 's death, nominee will receive regular monthly pay for 60 or 120 months (as per the Life assured purchase choice) Or Mixed Income Payout: In case of life assured's death, nominee will receive any combination of the Lump-sum Payout and Fixed Income Payout for Death Sum Assured. (as per the Life assured purchase choice)
Tax saving life insurance plan	This plan provides tax benefit u/s 80C & 10(10D)	You save income tax u/s 80C on your annual premiums and all payouts are tax free u/s 10(10) as per prevailing tax rules

Options and benefits

Options	Life Cover	Provides lump sum benefit on death.
	Extra Life Cover	Provides lump sum benefit on death + Accidental Death Benefit

Steps	Action
<p>Step 1: Choose a protection option that works for you</p>	<p>You have the option to choose:</p> <ol style="list-style-type: none">1. Option 1 : Life Cover – Provides lumpsum benefit on death.2. Option 2 : Extra Life Cover (Life Cover with Accidental Death Benefit) In addition to the benefits under Option 1, this option also provides an additional lump sum benefit in case of death due to accident .
<p>Step 2: Choose the amount of Insurance Cover</p>	<p>You have to choose the amount of Insurance cover (Sum Assured) you desire under the policy.</p>
<p>Step 3: Choose the duration of cover (Policy Term)</p>	<p>You have to choose the duration of cover (Policy Term) and Premium Payment Term, as per your convenience.</p>

How it works?

Steps	Action
Step 4: Get your premium calculated & fill in the proposal form	Get your premium calculated & fill in the proposal form (application form) . Our Financial Consultants will help you with a customised quote .
Step 5 : Pay your premiums regularly	Start paying your premiums regularly and stay protected .

Death Benefit – Options 1 & Options 2

➤ Option 1: Life Cover

- This is a pure term plan.
- In this option, the death benefit shall be paid on Death of the Life Assured.
- The policy shall terminate on the death of the Life Assured.

➤ Option 2: Extra Life Cover (Life Cover with Accidental Death Benefit)

- This option provides life cover as specified in Option 1 and also provides an additional Accidental Death Benefit equal to Accidental Death Sum Assured which shall be payable in case the death happens due to an accident i.e. an amount equal to the Death Benefit plus Accidental Death Sum Assured shall be payable upon accidental death.
- The policy shall terminate on the death of the Life Assured.

Note for:-

The Death Benefit shall be the highest of the following:

- 10 times Annualized Premium (excluding the applicable taxes, rider premiums and underwriting extra premiums, if any), or
- 105% of total premiums paid (excluding any extra premium, any rider premium and applicable taxes) as on the date of death, or
- Sum Assured

Accidental Death Benefit

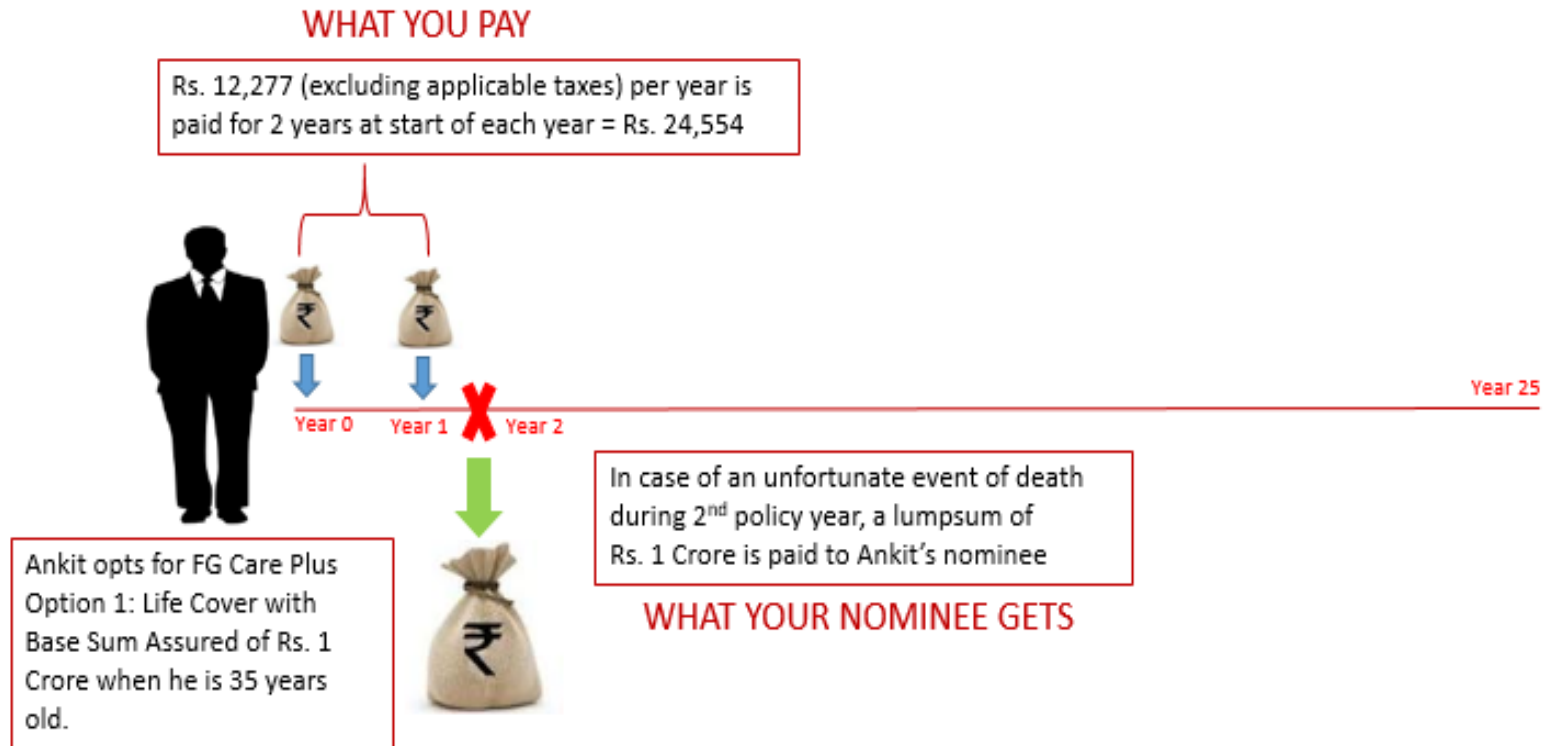
The Accidental Death Benefit is payable only under Option 2, where Accidental Death Benefit is equal to Accidental Death Sum Assured.

If the life assured sustains any bodily injury resulting solely and directly from an accident caused by outward, violent and visible means and such injury shall within a period of 180 days of the occurrence of the accident; solely, directly and independently of all other causes, result in the death of the life assured, then the accidental death benefit shall be payable.

In case the “event” which has caused death due to accident has occurred during the policy term and accidental death occurs after the policy term but within 180 days from the date of accident, the accidental death benefit shall be payable.

Death Benefit – Option 1: Life Cover

Ankit, aged 35 year(non-smoker), has purchased a Future Generali Care Plus plan under Option 1 - Life cover. He chose a base Sum Assured of Rs.1 crore. The Policy Term chosen is 25 years. He would pay Rs. 12,277 as annual premium for 25 years (exclusive of applicable taxes).



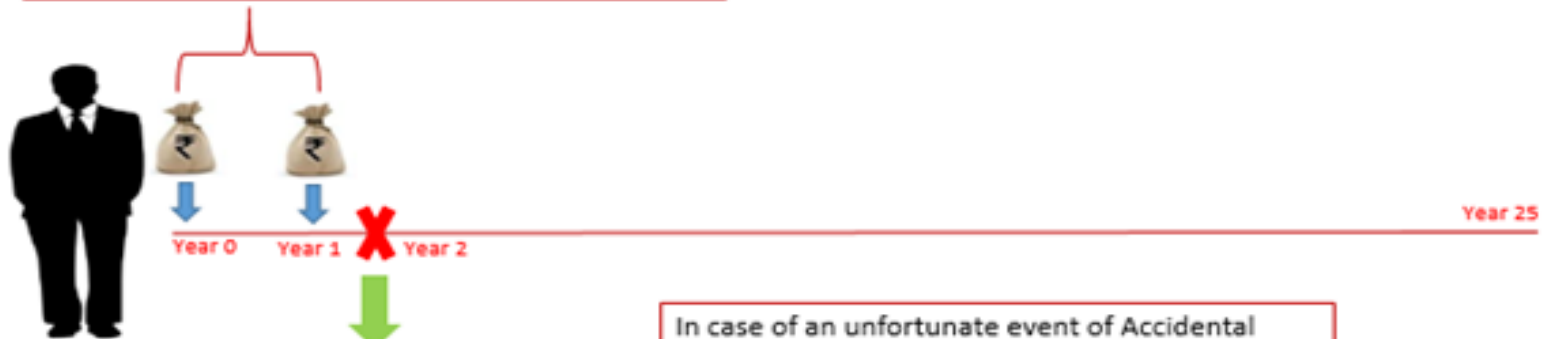
Policy terminates on payment of death benefit

Death Benefit – Option 2 : Extra Life Cover with Accidental Death Benefit ¹⁰

Ankit aged 35 years(Non-smoker),has purchased a Future Generali Care Plus plan Option 2 - Extra Life Cover (Life cover with Accidental Death Benefit). The base Sum Assured of the Policy is Rs.1 crore and the Accidental Death Sum Assured is also Rs.1 Crore. The Policy Term chosen is 25 years. He would pay Rs. 16,747 as annual premium for 25 years (exclusive of applicable taxes).

WHAT YOU PAY

Rs. 16,747 (excluding applicable taxes) per year is paid for 2 years at start of each year = Rs. 33,494



Ankit opts for FG Care Plus Option 2: Extra Life Cover (Life Cover with Accidental Death Benefit) with Base Sum Assured of Rs. 1 Crore and Accidental Death Sum Assured of Rs. 1 Crore when he is 35 years old.

In case of an unfortunate event of Accidental Death during 2nd policy year, a lumpsum of Rs. 2 Crore is paid to Ankit's nominee i.e. **Death Benefit of Rs. 1 Crore plus Accidental Death Sum Assured of Rs. 1 Crore.**

WHAT YOUR NOMINEE GETS

Death Benefit + Accidental Death Sum Assured

Policy terminates on payment of death benefit

Eligibility criteria

Parameters	Conditions	
Plan Options	Option 1: Life Cover	Option 2: Extra Life Cover (Life Cover with Accidental Death Benefit)
Entry Age	18 to 65 years (as on last birthday)	
Maturity Age	23 years to 85 years (as on last birthday)	
Policy Term and Premium Payment Term	Regular pay & Limited premium pay options	
	Policy Term	Premium Payment Term
	(55/60/65/70/75/80/85 less age at entry) years subject to Policy Term greater than Premium Payment Term	5 Years
		10 Years
15 Years		
5 years to (85 less age at entry) years subject to Policy Term equal to Premium Paying Term	60 years less age at entry subject to minimum of 5 years	
	Regular Pay	
Premium Mode	Yearly, Half Yearly, Quarterly & Monthly (All cases except for 'yearly' are subject to loading factor)	

Eligibility criteria

Parameters	Conditions
Minimum & Maximum Premium	Annual Mode : Rs. 2,537 Half-Yearly Mode : Rs. 1,319 Quarterly Mode: Rs. 673 Monthly Mode: Rs. 224 The premium is exclusive of any tax, rider premium, and extra premium if any Maximum Premium- No Limit (as per Sum Assured)
Sum Assured	Minimum – Rs.25,00,000 Maximum – No Limit (subject to board approved underwriting policy)
Accidental Death Sum Assured	Minimum - 5 Lacs Maximum – Sum Assured or 2 Crores, whichever is lower (Subject to Underwriting by the Company)

Important things to know...



Flexibility to Receive Benefits

1. The policyholder can choose to receive the Death Sum Assured as per the following in both plan options. The default payout option is Lump-sum payout.
2. The policyholder can change to any of the other payout options during the policy term but before the occurrence of insured event.
3. There are below multiple options to receive benefits
 - a) Lump-sum Payout: Death Sum Assured amount is paid to the nominee in Lump-sum.
 - b) Fixed Income Payout: Fixed monthly payouts of 1.8955% or 1.0738% of the Death Sum Assured is paid to the nominee for a period of 60 or 120 months respectively as chosen by the policyholder with the first payout being made at the time of claim settlement and the remaining instalments payable on each of the following monthly death anniversary of the Life Assured. Upon death of the Life Insured, the nominee has the option of taking these monthly payouts as lump sum at any point in time during the payout period. In such case, we shall pay the present value of all outstanding monthly payouts as lumpsum discounted at the rate of 5.5% per annum compounded yearly.
 - c) Mixed Payout: The policyholder can opt for any combination of the Lump-sum Payout and Fixed Income Payout for Death Sum Assured. The percentage of Lump-sum and Fixed Income chosen can be changed during the policy term but before the occurrence of insured event.

Important things to know...



Claims Service Guarantee

A Claim service guarantee of communicating Claim Decision within 2 working days (from the submission of last necessary document) to the nominee/beneficiary shall be applicable under this product for all eligible policies subject to following definitions and eligibilities:

- The policy should be in force status at the time of insured event
- The policy should have remained in force for a period of 3 years prior to the date of insured event and thus not lapsed at any time during the last 3 years prior to the date of Insured event.
- The claim does not warrant any investigation/field verification.
- Claim amount eligible under claim service guarantee is up to 1 crore of Death Sum Assured for each life assured.
- Necessary documents as required by the company needs to be submitted to the company.
- Working day is defined as Monday to Friday of every week excluding any holiday as per norms of the company.
- Working day shall be counted from receipt of last necessary document.
- All documents submitted till 3 PM on working day will be counted as '0' day and further 2 working days required to provide Claims Service Guarantee.
- For documents received post 3 PM, '0' day would be counted from next working day and further 2 working days required to provide claim service guarantee.
- In case the claim decision is not communicated within 2 working days from the receipt of last necessary document from the claimant, an interest @ bank rate plus 2 % p.a. shall be payable on the claim amount from the date of receipt of last necessary document, provided the claim is accepted thereafter.

Important things to know...



Free Look Period

If you disagree with the terms and condition of the Policy, you can return the Policy within 15 days of receipt of the Policy Document (30 days if You have purchased this Policy through Distance Marketing Mode or in case of electronic policies). To cancel the Policy, you can send us a request for cancellation along with the reason for cancellation. We will cancel this Policy and refund the Instalment Premium received after deducting proportionate risk Premium for the period of cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/ Short Messaging Service (SMS)/other electronic modes like e-mail, internet & Interactive Television (DTH)/direct mail/ newspaper and magazine inserts or any other means of communication other than that in person.



Grace Period

A grace period of 30 days from the premium due date will be allowed for payment of premiums for annual, quarterly and half-yearly premium payment mode and 15 days from the premium due date for monthly premium payment mode. During the grace period, the policy will remain in-force and shall be entitled to receive all the benefits subject to deductions of due premiums.

Important things to know...



Change in Premium Payment Frequency

Premium payment mode can be changed among Annual/ Half-yearly/ Quarterly/Monthly modes during the premium payment term.

The alteration of premium mode will be applicable from policy anniversary and will be allowed subject to minimum instalment premium conditions.

The premiums for various modes as percentage of annual premium are given below:
Half-yearly Premium – 52.0% of annual premium
Quarterly Premium - 26.5% of annual premium
Monthly Premium - 8.83% of annual premium



Loan

There are no loans available under this policy.



Riders

There are no riders available in this policy.

Important things to know...



Non
payment of
premium /
lapse

For Regular Pay policy where premium payment term is equal to policy term:

If any due premium(s) have not been paid within the grace period, the policy shall lapse and will have no value. All risk cover ceases while the policy is in the lapsed status. The policyholder has the option to revive the policy within five (5) years from the due date of the first unpaid premium subject to policy term not being over. If the policy is not revived during the revival period, no benefit shall be payable at the end of the revival period and the policy stands terminated.

For Limited Pay policy where premium payment term is lesser than policy term:

A. If any due premium(s) for the first three (3) policy years have not been paid in full within the grace period:-

The policy shall lapse and will have no value. All risk cover ceases while the policy is in the lapsed status.

The policyholder has the option to revive the policy within five (5) years from the due date of the first unpaid premium subject to policy term not being over.

If the policy is not revived during the revival period, no benefit shall be payable at the end of the revival period and the policy stands terminated.

B. If due premium(s) for the first three (3) or more policy years have been paid in full and any subsequent premium(s) is/are not paid within the grace period:-

All risk cover ceases under the policy.

The policyholder has the option to revive the policy within five (5) years from the due date of the first unpaid premium subject to policy term not being over.

If the policy is not revived during the revival period, Policy Cancellation Value shall be payable at the end of the revival period or maturity date, whichever is earlier and the policy stands terminated.

Important things to know...



There is no Paid Up benefit available under this product.



- You have the option to revive a lapsed policy within five (5) years from the date of the first unpaid due premium.
- A policy cannot be revived once the policy term is over.
- The revival will be considered on the receipt of the application from the policyholder along with the proof of continued insurability of life assured and on payment of all overdue premiums with interest.
- The revival will be as per the Board approved underwriting policy.
- On revival, the interest rate of 9% p.a. compounded yearly (applicable for FY 2020-2021) maybe charged by the company. However, the company may decide to increase the interest charged on revival from time to time with a prior approval from IRDAI.



There is no surrender value available under this product. However, Policy Cancellation Value shall be applicable under this product as defined in next slide

Important things to know...



Policy Cancellation Value

For Regular Premium where premium payment term is equal to policy term:
No policy cancellation value is available under regular premium policies.

For Limited Premium Payment Term where premium paying term is lesser than policy term:

We encourage you to continue your policy as planned, however, you have the option to cancel the same any time after the payment of first three (3) consecutive full policy years' premiums i.e. after which the policy acquires a cancellation value.

Policy Cancellation Value for Limited Premium Payment policy is equal to:
Policy Cancellation Value Factor * {Total Premium paid till date including extra premium for substandard lives, if any (exclusive of taxes) – (Total Premium Payable/Policy Term in Years) * Policy Year of Cancellation}

Where Policy Year of Cancellation implies latest policy year in which policy status was in-force.

Important things to know...



Policy Cancellation Value

Policy Cancellation Factor will be as below:

Policy Year of Cancellation	Factor
1-2	0%
3-5	30%
6-9	40%
10-14	50%
15 and above	60%

Policy Cancellation value will not be payable if the policy is cancelled in the last policy year.

The policy terminates on policy cancellation and no further benefits are payable under the policy.



Nomination & Assignment

Nomination shall be in accordance with Section 39 of Insurance Act, 1938 as amended from time to time.

Assignment shall be in accordance with Section 38 of Insurance Act, 1938 as amended from time to time.

Important things to know...



Tax Benefits

- The Premium(s) paid by you may be eligible for tax benefit as may be available under the provisions of Section(s) 80C of the Income Tax Act, 1961 (Act) and the benefit proceeds are eligible for exemption under proviso to Section 10 (10D) of Act, subject to fulfilment of prescribed conditions under the aforesaid section of the Act.
- For further details, consult your tax advisor. Tax benefits are subject to change from time to time.

What is not covered?



Accidental Death benefit T&C

Exclusion under Accidental Death Benefit:

You will not be entitled to any accidental death benefit directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- a) Suicide or self-inflicted injury, whether the life assured is medically sane or insane;
- b) War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- c) Taking part in any naval, military or air force operation during peace time.
- d) Any condition that is pre-existing at the time of inception of the policy. Pre-existing Disease means any condition, ailment, injury or disease:-
 - That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement; or
 - For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement.
- e) This exclusion will not be applicable to conditions, ailments or injuries or related condition(s) which are underwritten and accepted by Us at inception or at reinstatement
- f) Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
- g) Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.

What is not covered?



Accidental Death Benefit T&C

- g) Poison, gas or fumes (voluntary or involuntarily, accidentally or otherwise taken, administered, absorbed or inhaled).
- h) Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- i) Participation in aviation other than as a fare-paying passenger in an aircraft that is authorized by the relevant regulations to carry such passengers between established aerodromes.
- j) Taking part in professional sport(s) or any adventurous pursuits or hobbies. “Adventurous Pursuits or Hobbies” includes any kind of racing (other than on foot or swimming), potholing, rock climbing (except on man-made walls), hunting, mountaineering or climbing requiring the use of ropes or guides, any underwater activities involving the use of underwater breathing apparatus including deep sea diving, sky diving, cliff diving, bungee jumping, paragliding, hand gliding, parachuting and selfie mishaps.
- k) Nuclear contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.



Suicide exclusion

In case of death due to suicide within 12 months from the risk commencement date under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Future Generali Care Plus



Prohibition
on rebates

Section 41 of the Insurance Act 1938 as amended from time to time states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.



Fraud &
Misstatement

Section 45 of the Insurance Act 1938 as amended from time to time states:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

Disclaimer

Future Generali Care Plus (UIN: 133N030V05)

- Tax benefits are as per the Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.
- For more details on this product including risk factors, terms and conditions, please read the sales brochure carefully and/or consult your Advisor and/or visit our website before concluding a sale

Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited. Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in | ARN : ADVT/Comp/2020-21/Feb/645

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Thank You