

## Annexure A

### Annual reporting of compliance status of stewardship code to the Authority

**Name of Insurer:** Future Generali India Life Insurance Company Limited

**Period of Report:** Financial Year 2019-20

#### Status of Compliance with Stewardship Principles

Sr. No.	Particulars of Principles of Stewardship Code	Status (Deviation, Partly complied, Not complied)	Reason/ Justification for deviation or non-compliance
1	Insurers should formulate a policy on the discharge of their stewardship responsibilities and publicly disclose it.	Complied. Stewardship Policy was approved by Board of Directors of the Company vide a circular resolution passed on 29 May 2020. The reviewed policy has been uploaded on our website of the Company viz. <a href="https://life.futuregenerali.in/">https://life.futuregenerali.in/</a>	Not Applicable
2	Insurers should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied. Stewardship Policy of the Company clearly defines and discloses methods to manage conflict of interest in fulfilling stewardship responsibilities.	Not Applicable
3	Insurers should monitor their investee companies.	Complied. Investment Team of the Company monitors the investee companies in which Future Generali India Life Insurance Company Limited has invested  Modes by which the Investment Teams Monitors. <ul style="list-style-type: none"> <li>• Publicly available information</li> <li>• Management meetings,</li> <li>• Secondary research and</li> <li>• Industry information.</li> </ul>	Not Applicable
4	Insurers should have a clear policy on intervention in their investee companies.	Complied. Stewardship Policy of the Company clearly defines policy on intervention in investee	Not Applicable

Sr. No.	Particulars of Principles of Stewardship Code	Status (Deviation, Partly complied, Not complied)	Reason/ Justification for deviation or non-compliance
		<p>companies.</p> <p>Active intervention will be undertaken by the Investment Team of the Company if the investment in any Investee Company is above the defined threshold level of 0.5% of outstanding paid-up share capital of the investee company. During Financial Year 2019-20, none of our investment crossed the above mentioned threshold limit.</p>	
5	<p>Insurers should have a clear policy for collaboration with other institutional investors, where required, to preserve the interests of the policyholders (ultimate investors), which should be disclosed.</p>	<p>Complied.</p> <p>Stewardship Policy of the Company clearly defines policy for collaboration with other institutional investors, where required. So far, there have been no instances which required such collaboration.</p>	Not Applicable
6	<p>Insurers should have a clear policy on voting and disclosure of voting activity.</p>	<p>Complied.</p> <p>Stewardship Policy of the Company clearly defines policy on voting and disclosure of voting activity.</p> <p>The Investment Team of the Company reviews all the items/ resolutions put to vote for the shareholders of the Company by the investee Companies wherever the investment is above the threshold limit.</p> <p>Voting activity will be undertaken if the investment by the Company in the investee company is above the defined threshold level. However, the Investment Team of the Company may vote for resolutions put to vote by investee companies where the investment is below the defined</p>	Not Applicable

Sr. No.	Particulars of Principles of Stewardship Code	Status (Deviation, Partly complied, Not complied)	Reason/ Justification for deviation or non-compliance
		<p>threshold level, depending on the seriousness of the issue.</p> <p>During Financial Year 2019-20, though none of our investment crossed the above mentioned threshold limit, we exercised our voting right in one of the investee company (Lakshmi Vilas Bank).</p>	
7	Insurers should report periodically on their stewardship activities.	<p>Complied.</p> <p>At an annual frequency, our Company will disclose all the activities undertaken by the investment team, as mandated by the Investment Committee, in regard to implementing this stewardship policy and discharging its responsibilities, on its website, as part of public disclosures.</p>	Not Applicable

## Future Generali India Life Insurance Company Limited

### Stewardship Activity Details

We continue to engage actively through various modes like management meetings, earnings conference calls etc. with all our investee companies. During the year, we engaged with most of our investee companies to track the developments in the companies. The discussion was centered around the industry outlook, major challenges faced and measures being taken to address the challenges. We raised some queries about the recent results and way forward. We had a detailed discussion on company's recent initiatives to deal with a dynamically changing environment and their strategy for growth.