

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of Insurer : Future Generali India Life Insurance Company Limited
Period of Reporting : FY2019-20

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/ Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against / Abstain)	Reason supporting the Vote Decision
20/May/2019	Lakshmi Vilas Bank (LVB)	EGM	To approve the issue of up to 1.68 crore Equity Shares of face value of INR 10/- each, on a Preferential Allotment Basis (the "Issue") to M/s. Indiabulls Housing Finance Limited ("IHFL").	Preferential allotment of up to 1.68 cr Equity shares to M/s. Indiabulls Housing Finance Limited ("IHFL").	The management has sought shareholder's approval to issue up to 1.68 cr Equity shares to M/s. Indiabulls Housing Finance Limited ("IHFL") on preferential basis which will augment the TIER 1 capital of the bank. IHFL will own 4.99% stake in the bank post preferential issue. The issue price is Rs. 112 (premium of 102) which is higher of the (i) merger price; (ii) price calculated in accordance with Chapter V of SEBI ICDR Regulations.	Voted in favour of the resolution	The main reason to vote in favour of the resolution is because it brings in the much needed capital for the bank without much dilution for the existing shareholders. As per the last reported financials (Dec 2018) of the bank, the CET 1 / TIER 1 ratio stands at 5.57% and total Capital adequacy at 7.57% which is below the regulatory requirements. Considering the capital raised in March 2019 (Rs 459 crore) through QIP, this round of capital raising would

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							help the Bank stay above the regulatory threshold and provide some growth capital to the Bank. This augurs well for our investment in the bank.

 Place: Mumbai
 Compliance Officer

Date: XX/XX/XXXX

Signature of

Name: