

Future Generali India Life Insurance Company Ltd

Annexure A

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of Insurer : Future Generali India Life Insurance Company Limited

Period of Reporting : January – March 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
08-03-2022	Reliance Industries Ltd (RIL)	E-voting / Meeting of Secured Creditors	To approve the Scheme Of Arrangement Between Reliance Industries Limited & Its Shareholders And Creditors And Reliance Syngas Limited & Its Shareholders And Creditors (Secured NCD's)	RIL has initiated the process of reorganizing by carving-out gasification undertaking into an independent subsidiary. RIL will transfer the Gasification Undertaking as a going concern on Slump Sale basis to Reliance Syngas Limited ("RSL"), a wholly owned subsidiary of RIL. The nature of risk and returns associated with the Gasification Business will be distinct from those of the other businesses of RIL. This distinct	RSL shall pay a lumpsum consideration equal to the carrying value of the Gasification Undertaking in lieu of the slump sale. Post the scheme, there will be no change in the shareholding of both the companies.	Vote 'For the resolution'	<ul style="list-style-type: none"> • We believe that RIL's reorganization of its Gasification assets into Reliance Syngas Limited ("RSL") provides the opportunity to potentially attract a different pool of investors and strategic partners. Formation of a separate RSL subsidiary is a precursor to strategic partnerships and new investors in the business. • Additionally, we believe that the reorganization will have little, if any, impact on the consolidated financials. • RIL is expected to retain its investment

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
				business profile also provides the opportunity to attract a different pool of investors and strategic partners for the Gasification Business and new materials and chemicals projects. This is the primary rationale for the reorganisation being undertaken now.			grade international (BBB+/ Baa2), and domestic (AAA) credit ratings are already reaffirmed. <ul style="list-style-type: none"> • Our investment will still be in the parent company, Reliance Industries Limited, and all debt servicing (interest and maturity) will be done by RIL. • All debt covenants are complied with.
08-03-2022	Reliance Industries Ltd (RIL)	E-voting Meeting of UnSecured Creditors /	To approve the Scheme Of Arrangement Between Reliance Industries Limited & Its Shareholders And Creditors And Reliance Syngas Limited & Its Shareholders And Creditors (Unsecured NCD's)	RIL has initiated the process of reorganizing by carving-out gasification undertaking into an independent subsidiary. RIL will transfer the Gasification Undertaking as a going concern on Slump Sale basis to Reliance Syngas Limited	RSL shall pay a lumpsum consideration equal to the carrying value of the Gasification Undertaking in lieu of the slump sale. Post the scheme, there will be no change in the shareholding of both the companies.	Vote 'For the resolution'	<ul style="list-style-type: none"> • We believe that RIL's reorganization of its Gasification assets into Reliance Syngas Limited ("RSL") provides the opportunity to potentially attract a different pool of investors and strategic partners. Formation of a separate RSL subsidiary is a precursor to strategic partnerships and new investors in

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
				<p>("RSL"), a wholly owned subsidiary of RIL. The nature of risk and returns associated with the Gasification Business will be distinct from those of the other businesses of RIL. This distinct business profile also provides the opportunity to attract a different pool of investors and strategic partners for the Gasification Business and new materials and chemicals projects. This is the primary rationale for the reorganisation being undertaken now.</p>			<p>the business.</p> <ul style="list-style-type: none"> • Additionally, we believe that the reorganization will have little, if any, impact on the consolidated financials. • RIL is expected to retain its investment grade international (BBB+/ Baa2), and domestic (AAA) credit ratings are already reaffirmed. • Our investment will still be in the parent company, Reliance Industries Limited, and all debt servicing (interest and maturity) will be done by RIL. • All debt covenants are complied with.

Place : Mumbai
Date : 16 June 2022