

Future Generali New Assured Wealth Plan

An Individual, Non-Linked, Non-Participating, Savings, Life Insurance Plan

UIN: 133N085V02



About the plan...



Future Generali New Assured Wealth Plan is a Life Insurance Plan that guarantees* a Maturity Benefit while giving you the freedom to decide the Premium Payment Term and the Policy Term



The Plan provides 2 policy options to choose depending on the financial goals



The Plan also offers Guaranteed Additions** as a percentage of Sum Assured to ensure your family gets the benefit of higher financial safety and security



This plan provides Waiver of Premium on death of life assured under option 2. All future premiums under the policy will be waived off and policy continues till the end of policy term with full benefits

**The Guaranteed Additions accrue at the end of the policy year starting 8th policy year as a percentage of Sum Assured subject to payment of all due premiums

*Subject to payment of all due premiums

Key features...



2 product options

The plan provides 2 flexible options to ensure that you have an ideal cover which is best suited to your savings goals. Your benefits will vary depending upon the option you choose. The option must be chosen at inception and cannot be changed during the term of the policy



Guaranteed Additions

Enjoy the added benefit of Guaranteed Additions which accrue at the end of the policy year starting 8th policy year till the end of policy term, at a simple rate as a percentage of Sum Assured subject to payment of all due premiums. The Death Benefit increases each year with the accrual of the Guaranteed Additions.



Flexibility

Get the flexibility to select your Policy Term and Premium Payment Term as per the available options and depending on your needs and fulfill your savings goals



Tax Benefit

Customers may be eligible for tax benefits on the premium(s) paid and benefit as per prevailing tax rules as amended from time to time

Sales pitch

Objective	How it works?	How this plan helps?
Savings with lumpsum benefit	This plan provides guaranteed* lumpsum on maturity	Maturity payouts helps you plan and achieve financial goals hassle free
Limited PPT	Policy provides limited PPT of 6, 8 or 10 years	No need to pay premium for the entire policy term and enjoy guaranteed* lumpsum to fulfill your financial goal like child's education, marriage, foreign trip etc
Financial Protection	Under option 2 : In case of life insured's death, Death sum assured is paid immediately and policy continues till the end of policy term with accrual of Guaranteed Additions. Accrued guaranteed additions along with maturity sum assured is paid upon maturity.	Additional sum assured can be utilized to reduce financial burden, maintain lifestyle and lumpsum at the end of policy term helps to fulfill financial goals
Tax saving life insurance plan	You may be eligible for tax benefits	You save income tax on your annual premiums and all payouts, as per prevailing tax rules

*Subject to payment of all due premiums

Future Generali New Assured Wealth Plan

Maturity Benefit: Example – Option 1

Amit is 30 years old healthy man and has opted for Future Generali New Assured Wealth Plan - Option 1 with an Annualized Premium (excluding the applicable taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any) of Rs 50,000 for a Policy Term of 20 years and Premium Payment Term of 10 years. His Sum Assured is Rs 5,00,000. Guaranteed Additions will accrue at a simple rate of 9.51% of Sum Assured from the 8th Policy year till the end of Policy term at the end of each policy year.

WHAT YOU PAY

₹50,000 (excluding applicable taxes) per year is paid for 10 years at the start of each year = ₹5,00,000



WHAT YOU GET

Maturity Benefit at the end of year 20



Amit buys FG New Assured Wealth Plan Option 1 when he is 30 year old. He opts to pay annual premium of ₹50,000 (excluding applicable taxes)

← Guaranteed Additions as percentage of Maturity Sum Assured Accrued at a simple rate, from 8th policy year till 20th policy year at the end of the policy year →

At the end of 20th year, he receives lump sum of ₹11,18,150

1. Sum Assured of ₹5,00,000
2. Total Thirteen(13) Accrued Guaranteed additions of ₹47,550 each from end of 8th year till the end of the policy term (i.e. 20th year) = ₹6,18,150

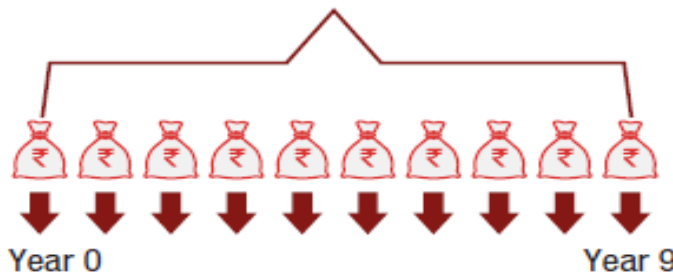
Future Generali New Assured Wealth Plan

Maturity Benefit: Example – Option 2

Amit purchases the Future Generali New Assured Wealth Plan - Option 2 with Annualized Premium (excluding the applicable taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any) of Rs 50,000 for a Policy Term of 20 years and Premium Payment Term of 10years. His Sum Assured will be Rs 5,00,000. Guaranteed Additions will accrue at a simple rate of 8.97% of Sum Assured from the 8th Policy year till the end of Policy term at the end of each policy year.

WHAT YOU PAY

₹50,000 (excluding applicable taxes) per year is paid for 10 years at the start of each year = ₹5,00,000



WHAT YOU GET

Maturity Benefit at the end of the year 20



← Guaranteed Additions as percentage of Sum Assured accrued at a simple rate, from 8th policy year till 20th policy year at the end of the policy year →

Amit buys FG New Assured Wealth Plan Option 2 when he is 30 year old. He opts to pay annual premium of ₹50,000 (excluding applicable taxes)

At the end of 20th year, he receives lump sum of ₹10,83,050

1. Sum Assured of ₹5,00,000
2. Total Thirteen(13) Accrued Guaranteed additions of ₹44,850 each from end of 8th year till the end of the policy term (i.e. 20th year) = ₹5,83,050

Future Generali New Assured Wealth Plan

Death Benefit: Example – Option 1

Amit is 30 years old healthy man and has opted for Future Generali New Assured Wealth Plan - Option 1 with an Annualized Premium (excluding the applicable taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any) of Rs 50,000 for a Policy Term of 20 years and Premium Payment Term of 10 years. His Sum Assured is Rs 5,00,000. Assuming that Amit's death occurs during the 2nd policy year. The benefit payable under option 1 to Amit's nominee(s) will be:

WHAT YOU PAY

₹50,000 (excluding applicable taxes) per year is paid for 2 years at start of each year = ₹1,00,000



Amit buys FG New Assured Wealth Plan Option 1 when he is 30 years old for an annual premium of ₹50,000 (excluding applicable taxes)

Incase of an unfortunate event during 2nd policy year, Amit's nominee receives Death Sum Assured of ₹5,00,000 which is higher of

1. 10 times the Annualised Premium i.e. ₹5,00,000
2. 105% of total premiums paid i.e. ₹1,05,000

WHAT YOU NOMINEE GETS

Future Generali New Assured Wealth Plan

Death Benefit: Example – Option 2

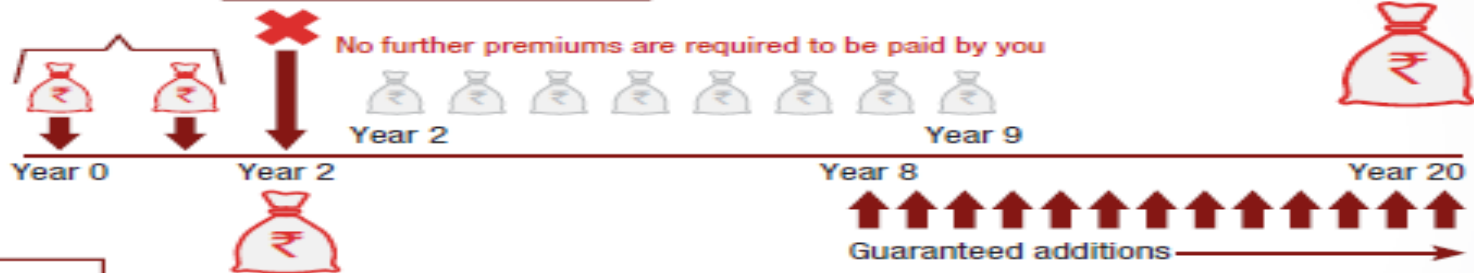
Amit purchases the Future Generali New Assured Wealth Plan - Option 2 with Annualized Premium (excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any) of Rs 50,000 for a Policy Term of 20 years and Premium Payment Term of 10 years. His Sum Assured will be Rs 5,00,000. The Guaranteed Additions will accrue at a simple rate of 8.97% of Sum Assured from the 8th Policy year till the end of Policy term at the end of each policy year. It is assumed that Amit's death occurs during the 2nd policy year. The benefit payable under option 2 to Amit's nominee(s) will be:

WHAT YOU PAY

He pays ₹50,000 (excluding applicable taxes) per year is paid for 2 years at the start of each year.

Benefit at the end of Policy Term

Benefit on Death in Year 2



No further premiums are required to be paid by you

Amit buys FG New Assured Wealth Plan Option 2 when he is 30 years old for an annual premium of ₹50,000 (excluding applicable taxes)

Incase of an unfortunate event during 2nd policy year, Amit's nominee receives Death Sum Assured of ₹5,00,000 which is higher of

1. 10 times the Annualised Premium i.e. ₹5,00,000
2. 105% of total premiums paid i.e. ₹1,05,000

At the end of 20th policy year Amit's nominee receives lump sum of ₹10,83,050

1. Sum Assured of ₹5,00,000
2. Total Thirteen (13) Accrued Guaranteed Additions of ₹44,850 each from end of 8th year till the end of the policy term (i.e. 20th year) = ₹5,83,050

WHAT YOUR NOMINEE GETS

Total Benefit of ₹15,83,050

Boundary conditions

Entry Age

Option 1: 0 to 60 years (as on last birthday)
Option 2: 18 to 55 years (as on last birthday)

Maturity Age

Option 1: 18 to 76 years (as on last birthday)
Option 2: 30 to 71 years (as on last birthday)

Policy Term

12/16/18/20 years

Premium Payment Term (PPT)

Policy Term	Premium Payment Term
12 years	6 years, 8 years, 10 years
16 years	6 years, 8 years, 10 years
18 years	10 years
20 years	10 years

Premium Payment Type

Limited Pay

Premium

Entry Age	Annual	Half-Yearly	Quarterly	Monthly
0 – 50 yrs	Rs. 15,000	Rs. 7,800	Rs. 3,975	Rs. 1,325
Above 50 yrs	Rs. 50,000	Rs. 26,000	Rs. 13,250	Rs. 4,415

Max Limit: No Limit (as per Sum Assured)

Boundary conditions (continued...)

Sum Assured	Minimum – Rs.90,000 Maximum – No Limit (subject to board approved underwriting policy)
Premium Payment Frequency	Yearly, Half Yearly, Quarterly & Monthly <ul style="list-style-type: none">• Half-yearly Premium- 52.0% of annual premium.• Quarterly Premium – 26.5% of annual premium• Monthly Premium - 8.83% of annual premium

Note: Premiums mentioned above are excluding taxes and any extra premium paid as a part of underwriting requirements, if any.

Important things to know...

Free look cancellations

The policyholder has a period of 15 days (30 days if the policy is sold through Distance Marketing Mode or in case of electronic policies) from the date of the receipt of the policy document. To cancel the Policy, the policyholder can send Future Generali a written request for cancellation which is dated and signed by the policyholder, along with the reason for cancellation. Future Generali will cancel this Policy and refund the Instalment Premium received after deducting proportionate risk Premium for the period on cover, stamp duty charges and expenses incurred by future generali on the medical examination of the Life Assured (if any).

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/ Short Messaging Service (SMS)/Other Electronic modes like e-mail, internet & Interactive Television (DTH)/Direct Mail/ newspaper & magazine inserts or any other means of communication other than in person.

Loan

You may avail a loan once the policy has acquired a Surrender Value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. The minimum amount of policy loan that can be taken is Rs. 10,000. For more details, please refer to the policy document. The interest rate applicable for the Financial Year will be declared at the start of the Financial Year, basis current market interest rate on 10-year Government Securities (G-Sec) + 2% rounded to nearest 1%. The current interest rate for the Financial Year 2023-24 applicable on loans is 9% per annum compounded half-yearly. Please contact Us or Our nearest branch for information on latest interest rate on loans.

Important things to know...

Non Payment of due premiums – Lapse:

If due premiums for the first two (2) policy years have not been paid in full within the grace period, the policy shall lapse and will have no value.

All risk cover ceases while the policy is in lapsed status.

The policyholder has the option to revive the policy within Five years from the due date of first unpaid premium.

In case the Policy is not revived during the revival period no benefit shall be payable at the end of revival period and the policy stands terminated.

Paid Up

If due premiums for the first two (2) or more policy years have been paid in full and any subsequent premium is not paid within the grace period, the policy will be converted into a paid-up policy.

Death Sum Assured and Maturity Sum Assured will be reduced in proportion to the number of premiums paid to the total number of premiums payable under the policy. The reduced benefit shall be payable in the same manner as for an in-force policy.

If a policy is converted into a paid-up policy, it will not accrue any future Guaranteed Additions under both the options. The Guaranteed Additions already accrued, if any, remains attached to the policy. A paid-up policy will not accrue any future Guaranteed Additions after death of the Life Assured under option 2.

The policyholder has the option to revive a paid-up policy within a period of five years from the due date of first unpaid premium. A paid-up policy cannot be revived once the policy term is over.

The policyholder can also surrender the Paid-Up policy anytime during the Policy Term

Important things to know...

Revival

- You have the option to revive a lapsed/paid-up policy within 5 years from the date of the first unpaid due premium.
- The revival will be considered on the receipt of the application from the policyholder along with the proof of continued insurability of life assured and on the payment of all overdue premiums with interest. The revival will be effected as per the Board approved underwriting policy.
- On revival, the interest rate of 9% p.a. compounded yearly shall be charged by the company. However, the company may decide to increase the interest charged on revival from time to time with a prior approval from IRDAI.
- On revival, all the Guaranteed Additions due while the policy was in Lapse/Paid up status, will be added back to the policy.
- A policy cannot be revived once the policy term is over.

Important things to know...

Surrender

We encourage you to continue your policy as planned, however, you have the option to surrender the same for immediate cash requirement, in case of an emergency, any time after the payment for at least two full policy year's premiums.

- The amount payable on surrender will be (a) Guaranteed Surrender Value (GSV) or (b) Special Surrender Value (SSV), whichever is higher.
- The policy terminates on surrender and no further benefits are payable under the policy.

i) **Guaranteed Surrender Value (GSV):**

The GSV will be equal to the GSV factor for premium multiplied by the total premium paid (excluding taxes, rider premiums, underwriting extra premiums, if any) plus the GSV factor for Guaranteed Additions multiplied by accrued Guaranteed Additions.

ii) **Special Surrender Value (SSV):**

The Special Surrender Value shall be based on the company's expectation of future financial and demographic conditions. This shall be reviewed by the company from time to time with prior approval from IRDAI.

Special Surrender Value = [$\frac{\text{Number of Premiums Paid}}{\text{Total number of premiums payable}}$ * Sum Assured plus Accrued Guaranteed Additions] x Special Surrender Value Factor

Important things to know...

Vesting of the Policy in Case of Policies Issued to Minor Lives

In case of minor lives, the ownership of the policy shall automatically vest on the Life Assured on attainment of majority (i.e. when the Life Assured attains age 18 years).

Nomination and Assignment

Nomination shall be in accordance with Section 39 of Insurance Act, 1938 as amended from time to time.

Assignment shall be in accordance with Section 38 of Insurance Act, 1938 as amended from time to time.

What is not covered?

Suicide Exclusion

In case of death due to suicide within 12 months from the risk commencement date under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

*Provided policy is in force

Disclaimer

Future Generali New Assured Wealth Plan (UIN: 133N085V02)

- For detailed information on this product including risk factors, terms and conditions etc., please refer to the policy document and consult your advisor or visit our website before concluding a sale.
- Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant
- POS Life variant of 'Future Generali New Assured Wealth Plan' is also available where only Option-1 of this product can be applied without any medical examination up to limited Sum Assured, with waiting period for non-accidental death. Please refer to our website for more details.

This Product is not available for online sale.

Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in | ARN : ADVT/Comp/2023-24/October/1118

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Thank You