

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Apex			Future Opportunity Fund			Future Dynamic Growth			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	287.75%	22.08%	10.96%	202.08%	16.42%	9.40%	247.90%	18.84%	9.94%	298.06%	20.71%	10.08%

INDIVIDUAL	Future Balance			Future Income			Future Pension Active			Future Pension Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	205.91%	14.31%	8.08%	208.48%	14.49%	8.14%	550.09%	38.86%	14.14%	423.28%	29.90%	12.40%

INDIVIDUAL	Future Pension Balance			Future Pension Secure			Future Secure			Future Midcap Fund		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	293.66%	20.74%	10.16%	230.14%	16.26%	8.80%	189.56%	13.17%	7.67%	123.37%	30.18%	21.73%

GROUP	Future Group Balance			Group Income Fund			Future Group Secure Fund			Future Group Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	217.10%	16.84%	9.36%	37.92%	10.09%	8.94%	61.16%	15.15%	12.55%	31.53%	15.33%	14.25%

ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Equities	50.00%	100.00%	100.00%
Fixed Income Instruments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	0.00%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

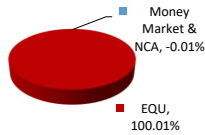
FUND PERFORMANCE as on 31-Dec-2022

Returns since Publication of NAV	
Absolute Return	287.75%
Simple Annual Return	22.08%
CAGR Return	10.96%

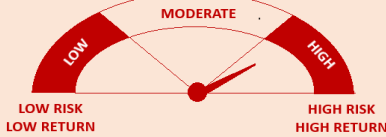
NAV & AUM as on 31-Dec-2022

NAV	AUM (In Lakhs)
38.7749	7,500.58

ASSET ALLOCATION



MODERATE RISK MODERATE RETURN



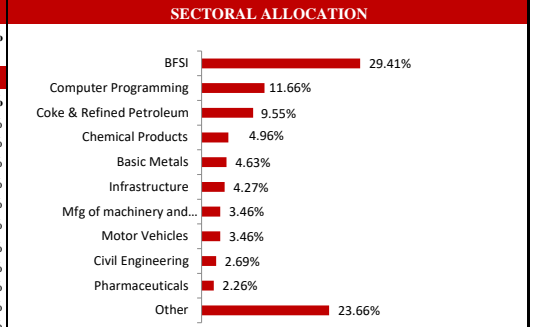
PORTFOLIO AS ON 31-Dec-2022

SECURITIES
MONEY MARKET INSTRUMENTS & NCA -0.01%

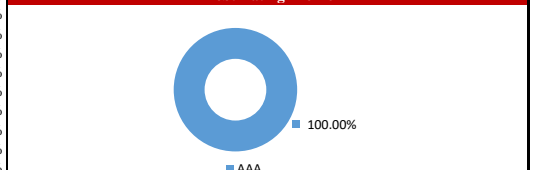
SECURITIES
EQUITY 100.01%

Reliance Industries Ltd.	8.11%
Infosys Technologies Ltd.	5.66%
HDFC Bank Ltd.	4.96%
ICICI Bank Ltd.	4.41%
Tata Consultancy Services Ltd.	3.33%
HDFC Ltd.	3.17%
Tata Steel Ltd.	2.77%
State Bank of India	2.62%
Reliance ETF Bank BeES	2.41%
SBI-ETF NIFTY BANK	2.40%
Axis Bank Ltd.	2.11%
Bandhan Bank Ltd.	2.11%
Bajaj Finance Ltd.	2.10%
Larsen & Toubro Ltd.	2.07%
Mirae Asset Fin Services ETF	2.04%
UTI NIFTY BANK ETF	2.03%
Kotak Mahindra Bank Ltd.	1.95%
Bharti Airtel Ltd. (Partly Paid)	1.90%
Kotak PSU Bank ETF	1.67%
Genus Power Infrastructure Ltd.	1.66%
SBI Cards & Payment Services Ltd.	1.63%
BEML Ltd.	1.58%
Adani Ports & Special Economic Zone Ltd.	1.41%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.40%
Voltas Ltd.	1.25%
Others	33.24%

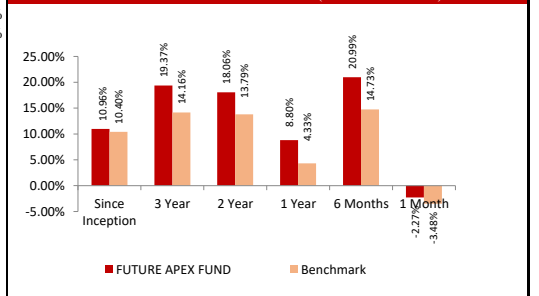
SECTORAL ALLOCATION



Debt Rating Profile

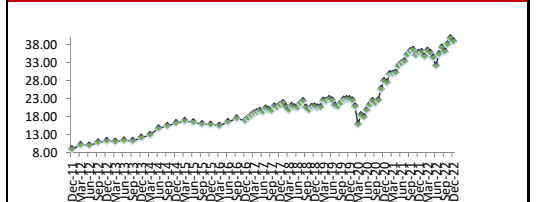


BENCHMARK COMPARISON (CAGR RETURN)



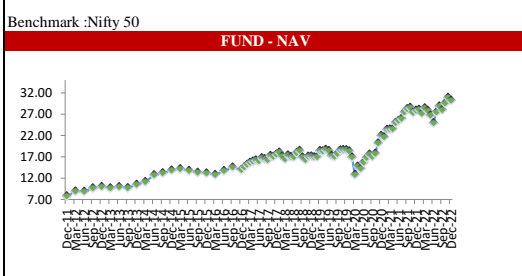
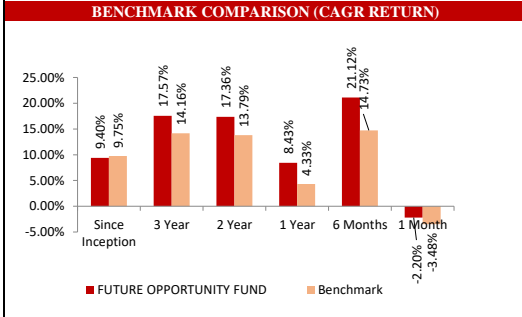
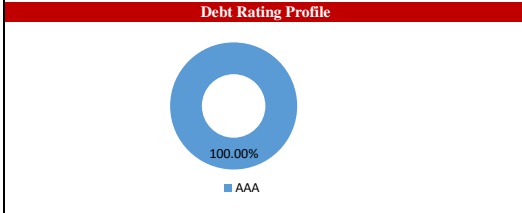
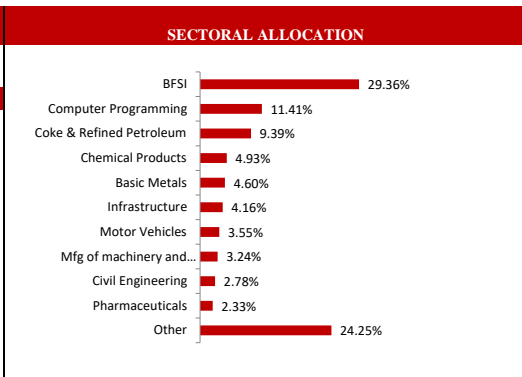
Benchmark :Nifty 50

FUND - NAV



ABOUT THE FUND			
OBJECTIVE To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.			
Fund Manager Details			
Fund Manager		No. Of Funds Managed	
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	0.55%
Fixed Income Instruments	0.00%	15.00%	0.00%
Equities	80.00%	100.00%	99.45%
RISK RETURN PROFILE			
Risk	High		
Return	High		
DATE OF INCEPTION			
9th September 2010			
FUND PERFORMANCE as on 31-Dec-2022			
Returns since Publication of NAV			
Absolute Return	202.08%		
Simple Annual Return	16.42%		
CAGR Return	9.40%		
NAV & AUM as on 31-Dec-2022			
NAV	AUM (In Lakhs)		
30.2081	6,264.12		
ASSET ALLOCATION			

PORTFOLIO AS ON 31-Dec-2022		HOLDINGS
SECURITIES		0.55%
MONEY MARKET INSTRUMENTS & NCA		
SECURITIES		HOLDINGS
EQUITY		99.45%
Reliance Industries Ltd.		7.99%
Infosys Technologies Ltd.		5.45%
HDFC Bank Ltd.		5.10%
ICICI Bank Ltd.		4.49%
Tata Consultancy Services Ltd.		3.35%
HDFC Ltd.		3.12%
Tata Steel Ltd.		2.75%
State Bank of India		2.66%
SBI-ETF NIFTY BANK		2.41%
Axis Bank Ltd.		2.34%
Reliance ETF Bank BeES		2.32%
UTI NIFTY BANK ETF		2.29%
Bandhan Bank Ltd.		2.09%
Larsen & Toubro Ltd.		2.06%
Mirae Asset Fin Services ETF		2.06%
Bajaj Finance Ltd.		2.00%
Bharti Airtel Ltd. (Partly Paid)		1.80%
Genus Power Infrastructure Ltd.		1.70%
Kotak PSU Bank ETF		1.68%
Kotak Mahindra Bank Ltd.		1.62%
SBI Cards & Payment Services Ltd.		1.57%
BEML Ltd.		1.57%
Adani Ports & Special Economic Zone Ltd.		1.40%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX		1.34%
Jubilant Foodworks Ltd.		1.14%
Others		33.16%



ABOUT THE FUND
OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	0.61%
Equities	0.00%	100.00%	99.39%

RISK RETURN PROFILE

Risk		High
Return		High

DATE OF INCEPTION
12th October 2009

FUND PERFORMANCE as on 31-Dec-2022

Returns since Publication of NAV	
Absolute Return	247.90%
Simple Annual Return	18.84%
CAGR Return	9.94%

NAV & AUM as on 31-Dec-2022

NAV	AUM (In Lakhs)
34.7903	867.65

ASSET ALLOCATION

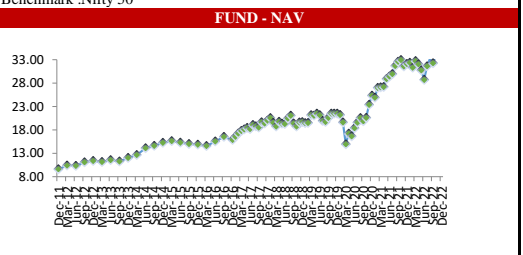
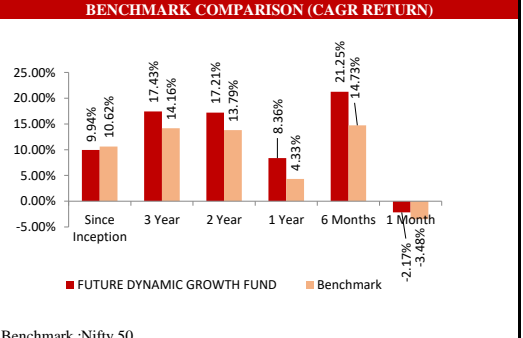
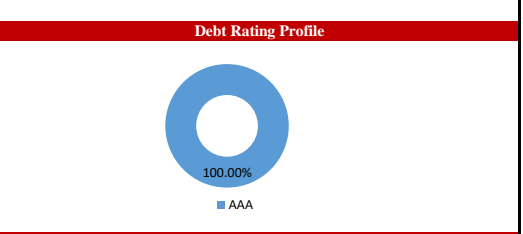
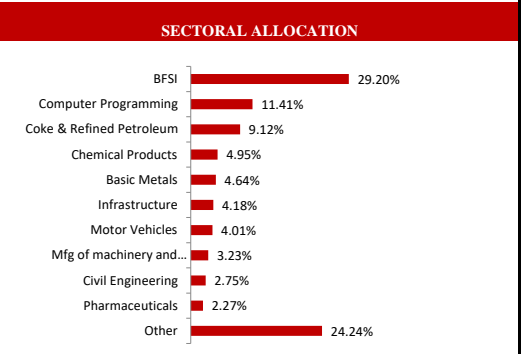
■ Money Market & NCA, 0.61%
■ EQU, 99.39%

MODERATE RISK MODERATE RETURN

LOW RISK LOW RETURN | MODERATE | HIGH RISK HIGH RETURN

PORTFOLIO AS ON 31-Dec-2022

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.61%
SECURITIES	99.39%
EQUITY	99.39%
Reliance Industries Ltd.	7.65%
Infosys Technologies Ltd.	5.62%
HDFC Bank Ltd.	5.01%
ICICI Bank Ltd.	4.45%
Tata Consultancy Services Ltd.	3.19%
HDFC Ltd.	3.18%
Tata Steel Ltd.	2.76%
State Bank of India	2.68%
SBI-ETF NIFTY BANK	2.50%
Reliance ETF Bank BeES	2.16%
Axis Bank Ltd.	2.15%
Mirae Asset Fin Services ETF	2.09%
Larsen & Toubro Ltd.	2.04%
UTI NIFTY BANK ETF	2.00%
Bajaj Finance Ltd.	1.87%
Bandhan Bank Ltd.	1.85%
Bharti Airtel Ltd. (Partly Paid)	1.77%
Kotak PSU Bank ETF	1.70%
Genus Power Infrastructure Ltd.	1.66%
SBI Cards & Payment Services Ltd.	1.62%
Kotak Mahindra Bank Ltd.	1.59%
BEML Ltd.	1.55%
Adani Ports & Special Economic Zone Ltd.	1.44%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.38%
Jubilant Foodworks Ltd.	1.15%
Others	34.33%



ABOUT THE FUND
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	0.40%
Fixed Income Instruments	10.00%	50.00%	14.59%
Equities	50.00%	90.00%	85.01%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Dec-2022

Returns since Publication of NAV	
Absolute Return	298.06%
Simple Annual Return	20.71%
CAGR Return	10.08%

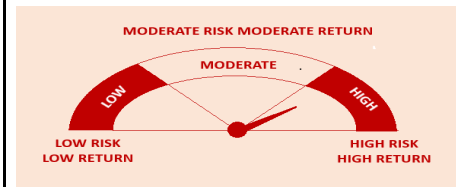
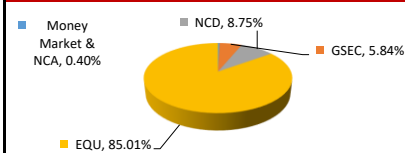
NAV & AUM as on 31-Dec-2022

NAV	AUM (In Lakhs)
39.8061	8,731.01

Modified Duration (In Years)

3.80

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2022

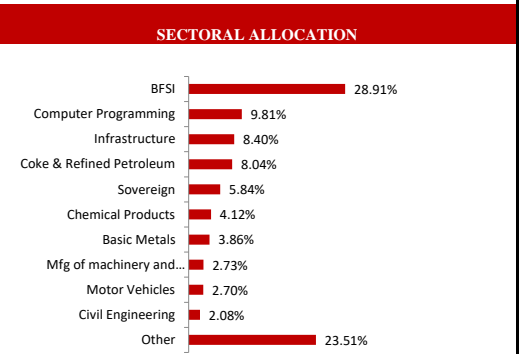
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.40%
SECURITIES	5.84%
GOVERNMENT SECURITIES	5.84%
7.10% Gsec 2029 18/04/2029	1.70%
7.17% Gsec 2028 - 08/01/2028	1.54%
7.26% Gsec 2032 22/08/2032	1.50%
7.38% Gsec 2027 20/06/2027	1.09%

SECURITIES HOLDINGS

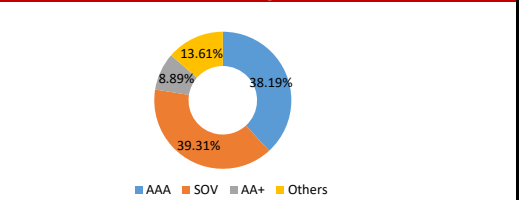
SECURITIES	HOLDINGS
CORPORATE DEBT	8.75%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.72%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	1.97%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	1.32%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	1.17%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	0.85%
8.65% L&T Finance Ltd. 2026 23/12/2026	0.46%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	0.26%

SECURITIES HOLDINGS

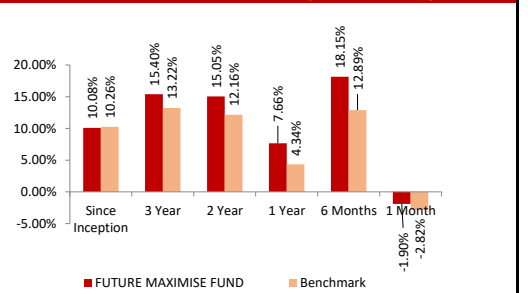
SECURITIES	HOLDINGS
EQUITY	85.01%
Reliance Industries Ltd.	6.80%
Infosys Technologies Ltd.	4.66%
HDFC Bank Ltd.	4.56%
ICICI Bank Ltd.	3.72%
Tata Consultancy Services Ltd.	2.85%
HDFC Ltd.	2.63%
Reliance ETF Bank BeES	2.50%
Tata Steel Ltd.	2.30%
SBI-ETF NIFTY BANK	2.23%
UTI NIFTY BANK ETF	2.19%
Bajaj Finance Ltd.	2.06%
State Bank of India	2.04%
Mirae Asset Fin Services ETF	1.97%
Bandhan Bank Ltd.	1.77%
Larsen & Toubro Ltd.	1.72%
Axis Bank Ltd.	1.57%
Bharti Airtel Ltd. (Partly Paid)	1.49%
Kotak Mahindra Bank Ltd.	1.47%
Kotak PSU Bank ETF	1.37%
SBI Cards & Payment Services Ltd.	1.35%
BEML Ltd.	1.30%
Kotak Mahindra MF - Kotak Banking ETF	1.30%
Adani Ports & Special Economic Zone Ltd.	1.20%
Genus Power Infrastructure Ltd.	1.17%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.06%
Others	27.73%



Debt Rating Profile

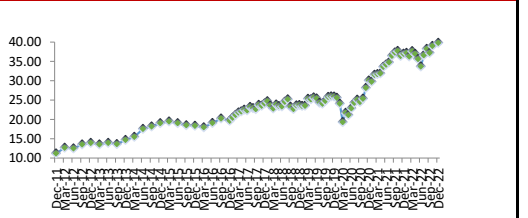


BENCHMARK COMPARISON (CAGR RETURN)

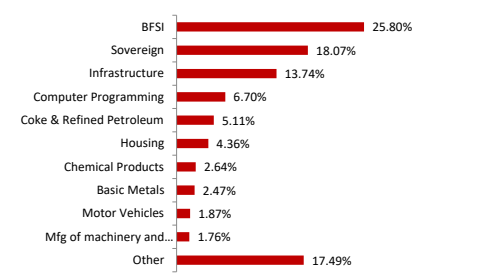
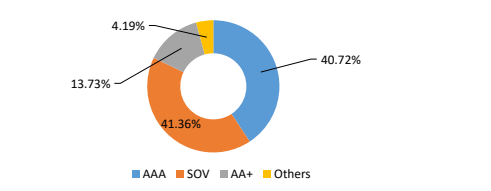
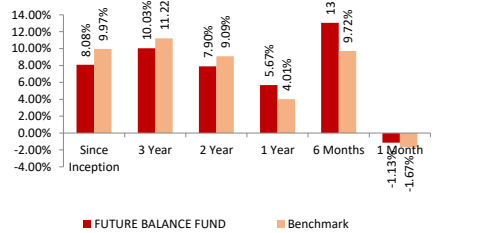
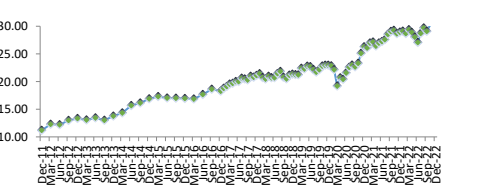
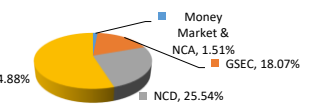



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

FUND - NAV



Classification | Internal

ABOUT THE FUND		PORTFOLIO AS ON 31-Dec-2022		SECTORAL ALLOCATION																																																																
OBJECTIVE To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.		MONEY MARKET INSTRUMENTS & NCA 1.51%		 <table border="1"> <caption>Sectoral Allocation</caption> <tr><td>BFSI</td><td>25.80%</td></tr> <tr><td>Sovereign</td><td>18.07%</td></tr> <tr><td>Infrastructure</td><td>13.74%</td></tr> <tr><td>Computer Programming</td><td>6.70%</td></tr> <tr><td>Coke & Refined Petroleum</td><td>5.11%</td></tr> <tr><td>Housing</td><td>4.36%</td></tr> <tr><td>Chemical Products</td><td>2.64%</td></tr> <tr><td>Basic Metals</td><td>2.47%</td></tr> <tr><td>Motor Vehicles</td><td>1.87%</td></tr> <tr><td>Mfg of machinery and...</td><td>1.76%</td></tr> <tr><td>Other</td><td>17.49%</td></tr> </table>		BFSI	25.80%	Sovereign	18.07%	Infrastructure	13.74%	Computer Programming	6.70%	Coke & Refined Petroleum	5.11%	Housing	4.36%	Chemical Products	2.64%	Basic Metals	2.47%	Motor Vehicles	1.87%	Mfg of machinery and...	1.76%	Other	17.49%																																									
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<table border="1"> <tr> <th rowspan="2">Fund Manager</th> <th colspan="3">No. Of Funds Managed</th> </tr> <tr> <th>Equity</th> <th>Debt</th> <th>Hybrid</th> </tr> <tr> <td>Niraj Kumar</td> <td>5</td> <td>4</td> <td>7</td> </tr> <tr> <td>Srijan Sinha</td> <td>5</td> <td>0</td> <td>7</td> </tr> <tr> <td>Yahya Bookwala</td> <td>0</td> <td>4</td> <td>7</td> </tr> </table>		Fund Manager	No. Of Funds Managed			Equity	Debt	Hybrid	Niraj Kumar	5	4	7	Srijan Sinha	5	0	7	Yahya Bookwala	0	4	7	<table border="1"> <tr> <th>SECURITIES</th> <th>HOLDINGS</th> </tr> <tr> <td>GOVERNMENT SECURITIES</td> <td>18.07%</td> </tr> <tr> <td>7.26% Gsec 2032 22/08/2032</td> <td>4.42%</td> </tr> <tr> <td>7.17% Gsec 2028 - 08/01/2028</td> <td>3.08%</td> </tr> <tr> <td>7.38% Gsec 2027 20/06/2027</td> <td>2.85%</td> </tr> <tr> <td>8% GOI Oil Bond 2026 23/03/2026</td> <td>2.13%</td> </tr> <tr> <td>0% CS 17 DEC 2027 17/12/2027</td> <td>1.41%</td> </tr> <tr> <td>0% CS 15 Jun 2030 15/06/2030</td> <td>1.36%</td> </tr> <tr> <td>8.97% Central Government 05/12/2030</td> <td>1.36%</td> </tr> <tr> <td>7.10% Gsec 2029 18/04/2029</td> <td>1.30%</td> </tr> <tr> <td>7.92% West Bengal SDL 15/03/2027</td> <td>0.16%</td> </tr> </table>		SECURITIES	HOLDINGS	GOVERNMENT SECURITIES	18.07%	7.26% Gsec 2032 22/08/2032	4.42%	7.17% Gsec 2028 - 08/01/2028	3.08%	7.38% Gsec 2027 20/06/2027	2.85%	8% GOI Oil Bond 2026 23/03/2026	2.13%	0% CS 17 DEC 2027 17/12/2027	1.41%	0% CS 15 Jun 2030 15/06/2030	1.36%	8.97% Central Government 05/12/2030	1.36%	7.10% Gsec 2029 18/04/2029	1.30%	7.92% West Bengal SDL 15/03/2027	0.16%	 <table border="1"> <caption>Debt Rating Profile</caption> <tr><td>AAA</td><td>40.72%</td></tr> <tr><td>SOV</td><td>41.36%</td></tr> <tr><td>AA+</td><td>13.73%</td></tr> <tr><td>Others</td><td>4.19%</td></tr> </table>		AAA	40.72%	SOV	41.36%	AA+	13.73%	Others	4.19%														
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7.38% Gsec 2027 20/06/2027	2.85%																																																																			
8% GOI Oil Bond 2026 23/03/2026	2.13%																																																																			
0% CS 17 DEC 2027 17/12/2027	1.41%																																																																			
0% CS 15 Jun 2030 15/06/2030	1.36%																																																																			
8.97% Central Government 05/12/2030	1.36%																																																																			
7.10% Gsec 2029 18/04/2029	1.30%																																																																			
7.92% West Bengal SDL 15/03/2027	0.16%																																																																			
AAA	40.72%																																																																			
SOV	41.36%																																																																			
AA+	13.73%																																																																			
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ASSET ALLOCATION		SECURITIES HOLDINGS		BENCHMARK COMPARISON (CAGR RETURN)																																																																
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ASSET ALLOCATION		SECURITIES HOLDINGS																																																																		
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ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	50.00%	2.69%
Fixed Income Instruments	50.00%	100.00%	97.31%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Dec-2022

Returns since Publication of NAV

Absolute Return	208.48%
Simple Annual Return	14.49%
CAGR Return	8.14%

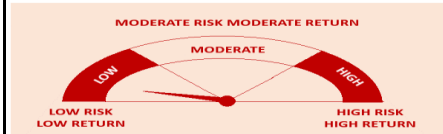
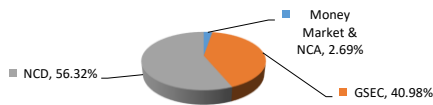
NAV & AUM as on 31-Dec-2022

NAV	AUM (In Lakhs)
30.8484	9,697.57

Modified Duration (In Years)

4.69

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2022

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.69%

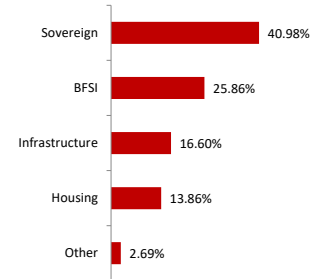
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	40.98%

7.10% Gsec 2029 18/04/2029	6.19%
7.38% Gsec 2027 20/06/2027	5.91%
0% GS 15 Dec 2027	5.64%
0% CS 17 DEC 2027 17/12/2027	4.01%
0% CS 15 Jun 2030 15/06/2030	3.62%
0% CS 12 DEC 2029 12/12/2029	3.43%
7.69% TN SDL 2037 28/12/2037	3.11%
7.81% GJ SDL 2032 12/10/2032	2.89%
7.26% Gsec 2032 22/08/2032	2.28%
8% GOI Oil Bond 2026 23/03/2026	2.10%
Others	1.81%

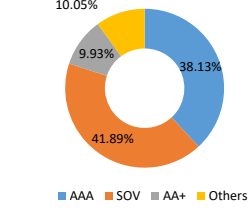
SECURITIES	HOLDINGS
CORPORATE DEBT	56.32%

9.00% Shriram Transport Finance Company Ltd. 28/03/2028	9.72%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	6.26%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	5.34%
8.06% Bajaj Finance Ltd. 04/10/2029	5.30%
8.00% HDFC LTD 2032 27/07/2032	4.77%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	4.59%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	4.28%
7.89% BAJAJ HSG FIN Ltd. 2032 08/09/2032	4.21%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	4.14%
7.85% LIC Housing Fin Ltd. 2032 18/08/2032	3.46%
Others	4.27%

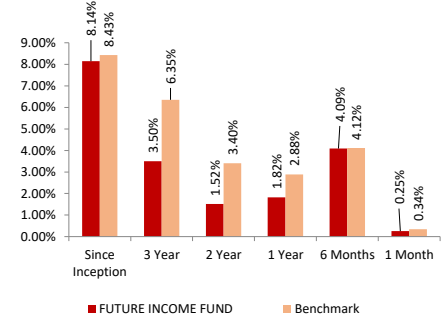
SECTORAL ALLOCATION



Debt Rating Profile

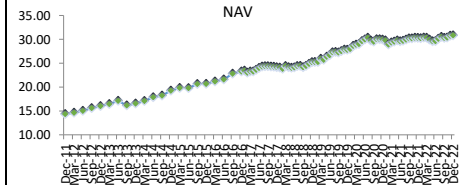


BENCHMARK COMPARISON (CAGR RETURN)



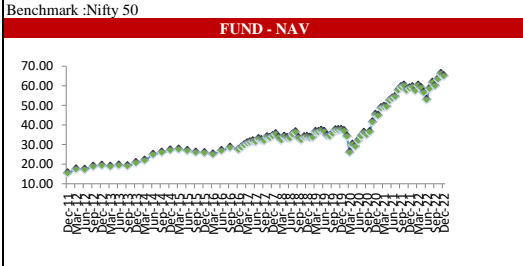
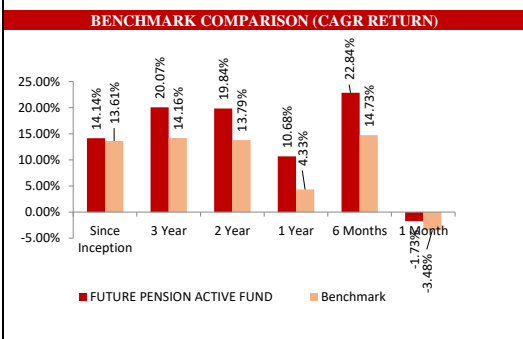
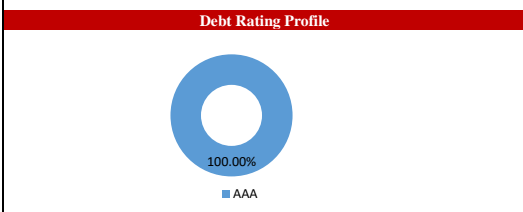
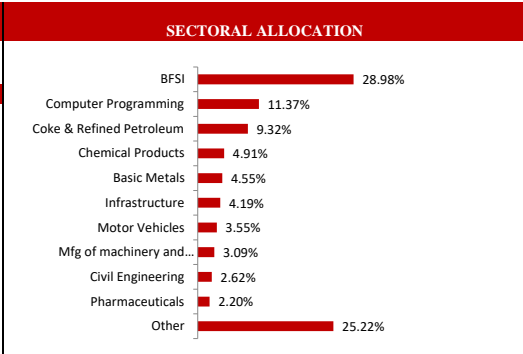
Benchmark :NIFTY Composite Debt Index

FUND - NAV

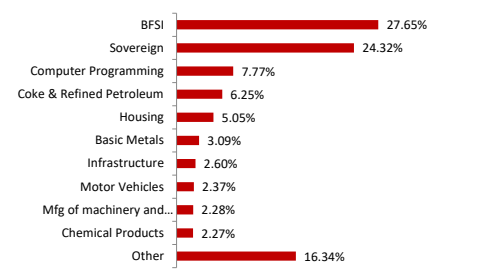
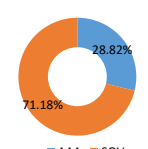
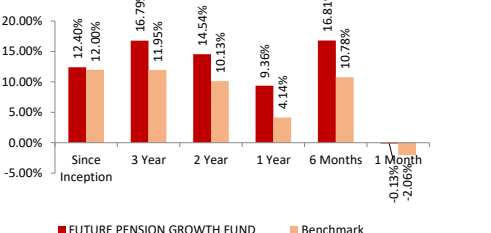
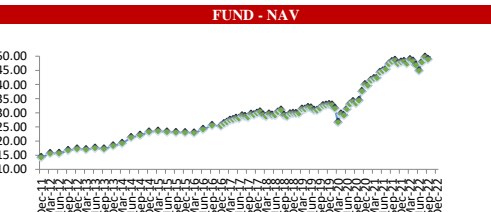
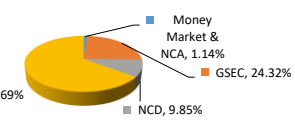
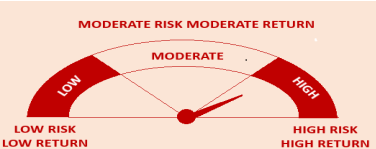


ABOUT THE FUND			
OBJECTIVE Provision of high expected returns with a high probability of negative return.			
Fund Manager Details			
Fund Manager		No. Of Funds Managed	
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
ASSET ALLOCATION			
Composition		Min.	Max.
Cash and Money Market		0.00%	40.00%
Fixed Income Instruments		0.00%	40.00%
Equities		60.00%	100.00%
RISK RETURN PROFILE			
Risk	High		
Return	High		
DATE OF INCEPTION 20th October 2008			
FUND PERFORMANCE as on 31-Dec-2022			
Returns since Publication of NAV			
Absolute Return	550.09%		
Simple Annual Return	38.86%		
CAGR Return	14.14%		
NAV & AUM as on 31-Dec-2022			
NAV	AUM (In Lakhs)		
65.0089	801.33		
ASSET ALLOCATION			

PORTFOLIO AS ON 31-Dec-2022	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.62%
SECURITIES	
EQUITY	
98.38%	
Reliance Industries Ltd.	7.93%
Infosys Technologies Ltd.	5.48%
HDFC Bank Ltd.	5.21%
ICICI Bank Ltd.	4.35%
Tata Consultancy Services Ltd.	3.21%
HDFC Ltd.	3.09%
State Bank of India	2.80%
Tata Steel Ltd.	2.74%
Reliance ETF Bank BeES	2.47%
SBI-ETF NIFTY BANK	2.44%
UTI NIFTY BANK ETF	2.16%
Axis Bank Ltd.	2.11%
Larsen & Toubro Ltd.	2.04%
Mirae Asset Fin Services ETF	2.03%
Bajaj Finance Ltd.	2.01%
Bandhan Bank Ltd.	1.90%
Bharti Airtel Ltd. (Partly Paid)	1.83%
Kotak Mahindra Bank Ltd.	1.70%
Kotak PSU Bank ETF	1.65%
Genus Power Infrastrucure Ltd.	1.60%
SBI Cards & Payment Services Ltd.	1.55%
BEML Ltd.	1.52%
Adani Ports & Special Economic Zone Ltd.	1.40%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.19%
HCL Technologies Ltd.	1.17%
Others	32.79%



Classification | Internal

ABOUT THE FUND		PORTFOLIO AS ON 31-Dec-2022		SECTORAL ALLOCATION																																																											
OBJECTIVE Provision of high expected returns with a moderate probability of negative return.		SECURITIES MONEY MARKET INSTRUMENTS & NCA 1.14%		 <table border="1"> <tr><td>BFSI</td><td>27.65%</td></tr> <tr><td>Sovereign</td><td>24.32%</td></tr> <tr><td>Computer Programming</td><td>7.77%</td></tr> <tr><td>Coke & Refined Petroleum</td><td>6.25%</td></tr> <tr><td>Housing</td><td>5.05%</td></tr> <tr><td>Basic Metals</td><td>3.09%</td></tr> <tr><td>Infrastructure</td><td>2.60%</td></tr> <tr><td>Motor Vehicles</td><td>2.37%</td></tr> <tr><td>Mfg of machinery and...</td><td>2.28%</td></tr> <tr><td>Chemical Products</td><td>2.27%</td></tr> <tr><td>Other</td><td>16.34%</td></tr> </table>		BFSI	27.65%	Sovereign	24.32%	Computer Programming	7.77%	Coke & Refined Petroleum	6.25%	Housing	5.05%	Basic Metals	3.09%	Infrastructure	2.60%	Motor Vehicles	2.37%	Mfg of machinery and...	2.28%	Chemical Products	2.27%	Other	16.34%																																				
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<table border="1"> <tr><td>Risk</td><td>High</td></tr> <tr><td>Return</td><td>High</td></tr> </table>		Risk	High	Return	High	<table border="1"> <tr><th>SECURITIES</th><th>HOLDINGS</th></tr> <tr><td>Reliance Industries Ltd.</td><td>5.29%</td></tr> <tr><td>HDFC Bank Ltd.</td><td>4.60%</td></tr> <tr><td>ICICI Bank Ltd.</td><td>3.64%</td></tr> <tr><td>Infosys Technologies Ltd.</td><td>3.47%</td></tr> <tr><td>Tata Consultancy Services Ltd.</td><td>2.30%</td></tr> <tr><td>HDFC Ltd.</td><td>2.09%</td></tr> <tr><td>Kotak Mahindra Bank Ltd.</td><td>2.04%</td></tr> <tr><td>State Bank of India</td><td>1.96%</td></tr> <tr><td>Tata Steel Ltd.</td><td>1.85%</td></tr> <tr><td>Axis Bank Ltd.</td><td>1.69%</td></tr> <tr><td>Bajaj Finance Ltd.</td><td>1.41%</td></tr> <tr><td>Larsen & Toubro Ltd.</td><td>1.38%</td></tr> <tr><td>Bandhan Bank Ltd.</td><td>1.29%</td></tr> <tr><td>Mirae Asset Fin Services ETF</td><td>1.16%</td></tr> <tr><td>Bharti Airtel Ltd. (Partly Paid)</td><td>1.14%</td></tr> <tr><td>Genus Power Infrastructure Ltd.</td><td>1.10%</td></tr> <tr><td>Kotak PSU Bank ETF</td><td>1.06%</td></tr> <tr><td>SBI Cards & Payment Services Ltd.</td><td>1.05%</td></tr> <tr><td>BEML Ltd.</td><td>1.03%</td></tr> <tr><td>HCL Technologies Ltd.</td><td>1.00%</td></tr> <tr><td>Adani Ports & Special Economic Zone Ltd.</td><td>0.90%</td></tr> <tr><td>Volta Ltd.</td><td>0.83%</td></tr> <tr><td>Reliance ETF Bank BeES</td><td>0.80%</td></tr> <tr><td>Jubilant Foodworks Ltd.</td><td>0.77%</td></tr> <tr><td>SBI-ETF NIFTY BANK</td><td>0.76%</td></tr> <tr><td>Others</td><td>20.09%</td></tr> </table>		SECURITIES	HOLDINGS	Reliance Industries Ltd.	5.29%	HDFC Bank Ltd.	4.60%	ICICI Bank Ltd.	3.64%	Infosys Technologies Ltd.	3.47%	Tata Consultancy Services Ltd.	2.30%	HDFC Ltd.	2.09%	Kotak Mahindra Bank Ltd.	2.04%	State Bank of India	1.96%	Tata Steel Ltd.	1.85%	Axis Bank Ltd.	1.69%	Bajaj Finance Ltd.	1.41%	Larsen & Toubro Ltd.	1.38%	Bandhan Bank Ltd.	1.29%	Mirae Asset Fin Services ETF	1.16%	Bharti Airtel Ltd. (Partly Paid)	1.14%	Genus Power Infrastructure Ltd.	1.10%	Kotak PSU Bank ETF	1.06%	SBI Cards & Payment Services Ltd.	1.05%	BEML Ltd.	1.03%	HCL Technologies Ltd.	1.00%	Adani Ports & Special Economic Zone Ltd.	0.90%	Volta Ltd.	0.83%	Reliance ETF Bank BeES	0.80%	Jubilant Foodworks Ltd.	0.77%	SBI-ETF NIFTY BANK	0.76%	Others	20.09%		
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DATE OF INCEPTION 20th October 2008		NAV as on 31-Dec-2022 52.3276																																																													
FUND PERFORMANCE as on 31-Dec-2022		NAV & AUM as on 31-Dec-2022																																																													
Returns since Publication of NAV		<table border="1"> <tr><th>NAV</th><th>AUM (In Lakhs)</th></tr> <tr><td>52.3276</td><td>209.34</td></tr> </table>		NAV	AUM (In Lakhs)	52.3276	209.34																																																								
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ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market & Fixed Income Instruments	80.00%	100.00%	82.61%
Equities	0.00%	20.00%	17.39%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31-Dec-2022

Returns since Publication of NAV	
Absolute Return	293.66%
Simple Annual Return	20.74%
CAGR Return	10.16%

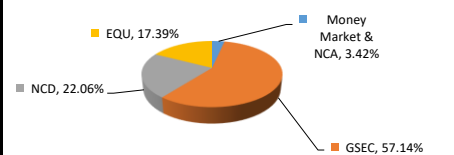
NAV & AUM as on 31-Dec-2022

NAV	AUM (In Lakhs)
39.3660	128.26

Modified Duration (In Years)

4.44

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2022

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.42%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	57.14%

7.10% Gsec 2029 18/04/2029	11.18%
8.68% Tamil Nadu SDL 2028 10/10/2028	9.87%
7.38% Gsec 2027 20/06/2027	7.06%
7.17% Gsec 2028 - 08/01/2028	6.99%
7.92% West Bengal SDL 15/03/2027	4.78%
7.26% Gsec 2032 22/08/2032	4.42%
8% GOI Oil Bond 2026 23/03/2026	3.97%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.61%
8.15% Tamil Nadu SDL 2025 13/11/2025	2.39%
8.70% Gujarat SDL 2028 19/09/2028	2.06%
Others	0.81%

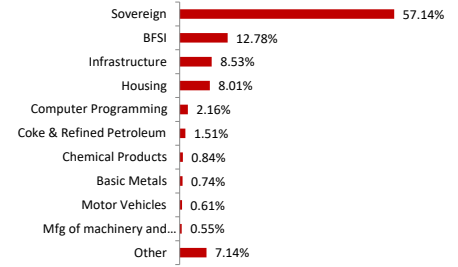
SECURITIES	HOLDINGS
CORPORATE DEBT	22.06%

8.00% HDFC LTD 2032 27/07/2032	8.01%
7.68% PFC Ltd. 15/07/2030	7.87%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	6.18%

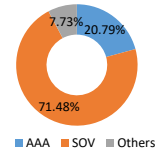
SECURITIES	HOLDINGS
EQUITY	17.39%

HDFC Bank Ltd.	1.55%
Reliance Industries Ltd.	1.27%
ICICI Bank Ltd.	1.08%
Infosys Technologies Ltd.	0.95%
State Bank of India	0.64%
Tata Consultancy Services Ltd.	0.61%
Kotak Mahindra Bank Ltd.	0.56%
HDFC Ltd.	0.49%
Axis Bank Ltd.	0.47%
Tata Steel Ltd.	0.45%
Bajaj Finance Ltd.	0.36%
Mirae Asset Fin Services ETF	0.33%
Larsen & Toubro Ltd.	0.33%
Bandhan Bank Ltd.	0.32%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	0.30%
Bharti Airtel Ltd. (Partly Paid)	0.29%
Reliance ETF Bank BeES	0.28%
Kotak PSU Bank ETF	0.26%
SBI Cards & Payment Services Ltd.	0.26%
Genus Power Infrastructure Ltd.	0.25%
HCL Technologies Ltd.	0.24%
BEML Ltd.	0.24%
Adani Ports & Special Economic Zone Ltd.	0.23%
Voltas Ltd.	0.20%
Jubilant Foodworks Ltd.	0.19%
Others	5.24%

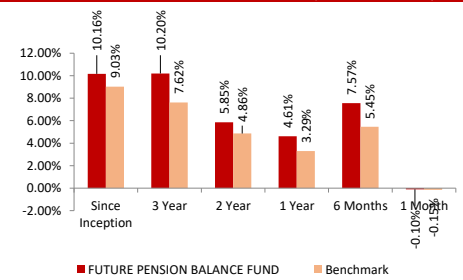
SECTORAL ALLOCATION



Debt Rating Profile

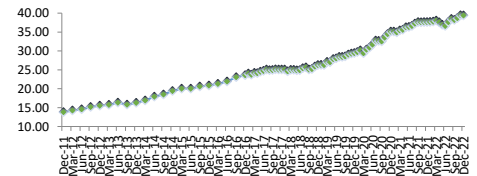


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

FUND - NAV



ABOUT THE FUND			
OBJECTIVE Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.			
Fund Manager Details			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7
ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	2.55%
Fixed Income Instruments	0.00%	100.00%	97.45%
Equities	0.00%	0.00%	0.00%

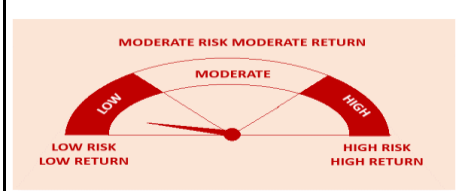
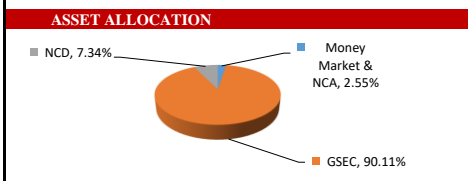
RISK RETURN PROFILE	
Risk	Low
Return	Low

DATE OF INCEPTION	
17th October 2008	

FUND PERFORMANCE as on 31-Dec-2022	
Returns since Publication of NAV	
Absolute Return	230.14%
Simple Annual Return	16.26%
CAGR Return	8.80%

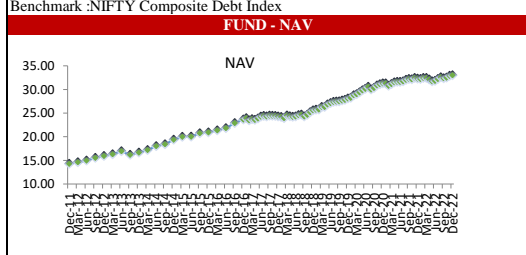
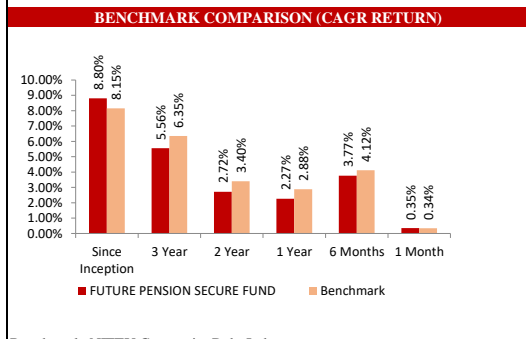
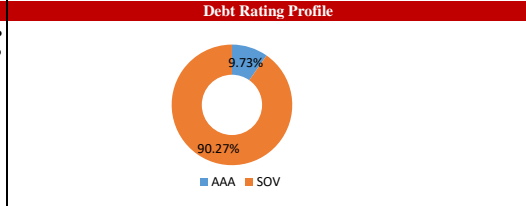
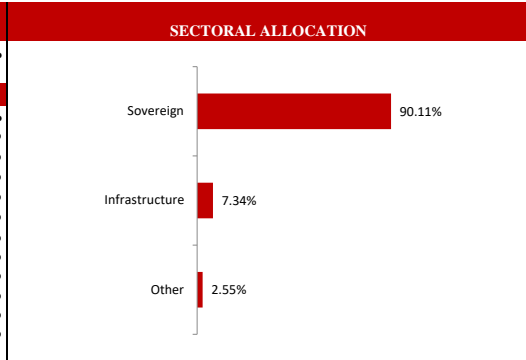
NAV & AUM as on 31-Dec-2022	
NAV	AUM (In Lakhs)
33.0137	68.81

Modified Duration (In Years)	
4.26	



PORTFOLIO AS ON 31-Dec-2022		HOLDINGS
MONEY MARKET INSTRUMENTS & NCA		2.55%
SECURITIES		HOLDINGS
GOVERNMENT SECURITIES		90.11%
7.10% Gsec 2029 18/04/2029		22.28%
0% CS 17 DEC 2027 17/12/2027		15.28%
8.51% Maharashtra SDL 09/03/2026		9.01%
8.15% Tamil Nadu SDL 2028 09/05/2028		7.49%
6.90% GOI OIL Bond 2026 04/02/2026		6.46%
8.68% Tamil Nadu SDL 2028 10/10/2028		4.60%
7.81% GJ SDL 2032 12/10/2032		4.44%
0% CS 15 Jun 2030 15/06/2030		4.25%
0% GS 15 Dec 2027		3.06%
8.15% Tamil Nadu SDL 2025 13/11/2025		2.96%
Others		10.28%

CORPORATE DEBT		HOLDINGS
10.63% IOT Utkal Energy Services Ltd. 20/07/2028		7.34%



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	75.00%	19.02%
Fixed Income Instruments	25.00%	100.00%	80.98%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Dec-2022

Returns since Publication of NAV	
Absolute Return	189.56%
Simple Annual Return	13.17%
CAGR Return	7.67%

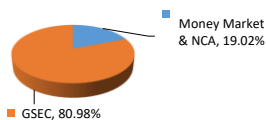
NAV & AUM as on 31-Dec-2022

NAV	AUM (In Lakhs)
28.9561	3,332.11

Modified Duration (In Years)

3.24

ASSET ALLOCATION



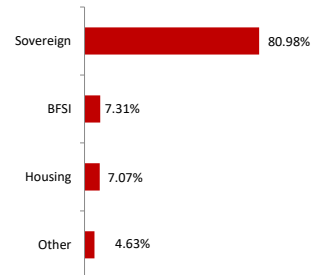
MODERATE RISK MODERATE RETURN



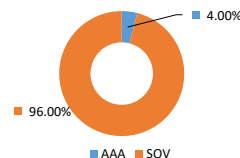
PORTFOLIO AS ON 31-Dec-2022

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	19.02%
SECURITIES	80.98%
GOVERNMENT SECURITIES	80.98%
6.90% GOI OIL Bond 2026 04/02/2026	15.64%
7.10% Gsec 2029 18/04/2029	12.77%
8.51% Maharashtra SDL 09/03/2026	8.99%
8.24% Maharashtra SDL 2024 24/12/2024	8.94%
8% GOI Oil Bond 2026 23/03/2026	6.78%
7.17% Gsec 2028 - 08/01/2028	4.35%
0% CS 17 DEC 2027 17/12/2027	4.21%
0% CS 15 Jun 2030 15/06/2030	4.04%
7.38% Gsec 2027 20/06/2027	3.80%
0% CS 12 DEC 2029 12/12/2029	3.68%
Others	7.78%

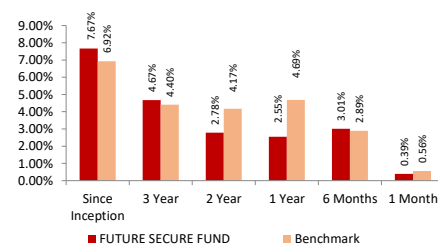
SECTORAL ALLOCATION



Debt Rating Profile

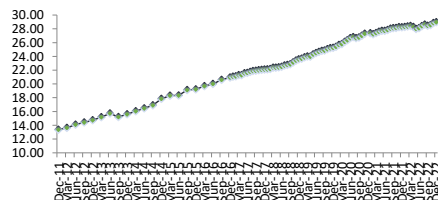


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY1 year T Bill Index +NIFTY Liquid Fund Index

FUND - NAV



ABOUT THE FUND

To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	1.03%
Fixed Income Instruments	0.00%	0.00%	0.00%
Equities	80.00%	100.00%	98.97%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

4th December 2018

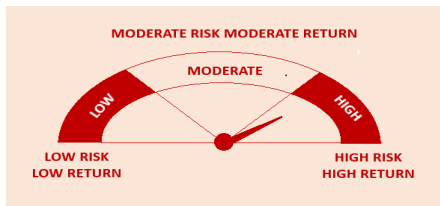
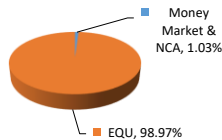
FUND PERFORMANCE as on 31-Dec-2022

Returns since Publication of NAV	
Absolute Return	123.37%
Simple Annual Return	30.18%
CAGR Return	21.73%

NAV & AUM as on 31-Dec-2022

NAV	AUM (In Lakhs)
22.3373	4,359.16

ASSET ALLOCATION



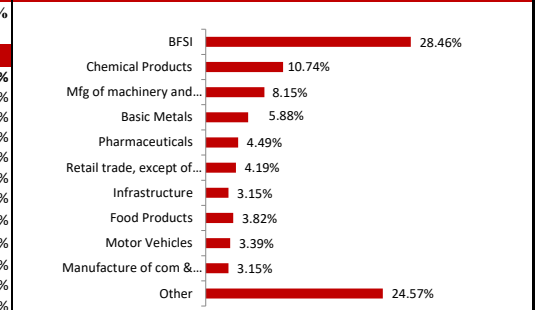
PORTFOLIO AS ON 31-Dec-2022

MONEY MARKET INSTRUMENTS & NCA 1.03%

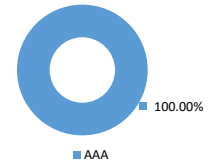
SECURITIES HOLDINGS 98.97%

SECURITIES	HOLDINGS
EQUITY	98.97%
State Bank of India	3.34%
Genus Power Infrastructure Ltd.	3.15%
Bandhan Bank Ltd.	3.08%
Volta Ltd.	2.97%
SBI Cards & Payment Services Ltd.	2.92%
Tata Steel Ltd.	2.89%
The Federal Bank Ltd.	2.73%
BEML Ltd.	2.50%
LIC Housing Finance Ltd.	2.41%
Jubilant Foodworks Ltd.	2.23%
City Union Bank Ltd.	2.14%
Ashok Leyland Ltd.	2.10%
Gujarat Mineral Development Corporation Ltd.	2.06%
PB FINTECH Ltd.	1.95%
Sudarshan Chemical Industries Ltd.	1.93%
NOCIL Ltd.	1.92%
Nagarjuna Construction Co. Ltd.	1.89%
Aavas Financiers Ltd.	1.88%
Ircon International Ltd.	1.83%
Lemon Tree Hotels Ltd.	1.77%
Jubilant Ingrevia Ltd.	1.75%
Indigo Paints Ltd.	1.67%
Gland Pharma Ltd	1.67%
Steel Authority OF India Ltd.	1.64%
Manappuram Finance Ltd.	1.64%
Others	42.90%

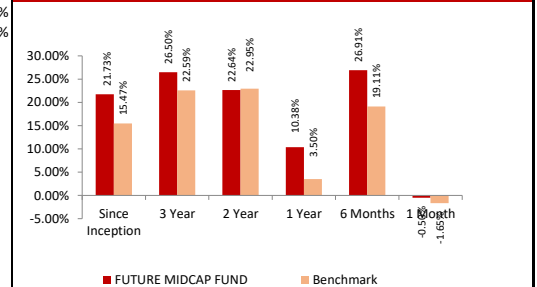
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :Nifty Midcap 100 Index

FUND - NAV

