

Future Care

Your Commitments... Our Responsibilities



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At every stage of your life you have certain responsibilities towards your loved ones, beginning with, buying a house, children's' education, their marriage and many other such responsibilities. As an individual, living up to these commitments is of utmost importance so that your family has the best of everything. While you have undertaken the responsibility of fulfilling these commitments, it is also important to make sure that they remain fulfilled even in your absence

We at Future Generali, realize your commitments and therefore offer 'Future Care' - a plan designed to suit your needs at different stages of life, be it protection or savings for the future.

Future Care is a Pure Term Assurance Plan offering high protection at low premium with an attractive option of convertibility to an endowment plan (without furnishing additional evidence of insurability at the time of conversion).

This type of insurance is well suited to situations where you have:

- A large insurance need and limited budget
- A need for insurance over a defined period of time, say, to cover your outstanding loans
- A need for insurance for a specific purpose, such as covering the life of a key employee

PLAN HIGHLIGHTS

SIMPLICITY

This plan is the simplest form of insurance, providing protection for a stated period of time, if you pay your premium as it becomes due.

AFFORDABILITY

This plan provides the maximum insurance protection for the premium paid under the plan, depending upon the term & age.

The table below shows the indicative premiums for a healthy male life assured, paying annual premiums for a policy of Rs. 10 lakh Sum Assured:

Your age at last birthday	Policy Term		
	5 years	15 years	25 years
20 years	2540	2540	2540
30 years	2680	2680	3110
40 years	3790	4430	6070

The above premiums are exclusive of Service Tax, Education Cess, Secondary and Higher Education Cess which will apply at the prevailing rates at the time of payment of premium.



CONVERTIBILITY

Within the period specified under the policy, you have an option to convert the term plan to a with-profit endowment assurance plan offered by Future Generali. This option is subject to certain conditions -

- the policy should be in force at the time of conversion
- the policy should have completed at least 3 years with at least 5 years of the term remaining
- the sum assured under the new policy would not exceed that of the original policy
- the original policy and all attaching riders will terminate without value
- the conversion option will apply to the basic policy benefit and Accidental Death rider and will not apply to any other riders.

The endowment plan will participate in the Company's with profit Life Insurance Business, from the time of conversion.

ADDITIONAL OPTIONAL BENEFITS

For additional protection against any health hazards or unfortunate eventualities we offer you the following optional riders under this plan:

Accidental Death Rider: On death due to accident, the rider sum assured will be payable to the beneficiary.

Accelerated Critical Illness Rider (Extended): This rider provides protection against 11 conditions including the catch-all 'Total and Permanent Disability due to Accident and Sickness'.

The conditions covered are Aorta surgery, Cancer, Coronary artery bypass surgery, Heart attack, Heart valve surgery, Kidney failure, Major Burns, Major organ transplant, Paralysis and Stroke and Total Permanent Disability due to Accident and Sickness.

The accelerated CI rider provides an 'acceleration' of your basic death benefit. You may choose to partially or fully accelerate the basic death benefit depending on your need. It provides you with a lump sum amount to meet medical expenses or expenses arising out of life style changes as a result of occurrence of any of the above critical illness conditions. On settlement of the critical illness claim, the death benefit sum assured would reduce by an amount equal to the critical illness sum assured and this residual policy will continue. The accidental death benefit chosen, if higher, will also reduce to this sum assured.

Convertibility option will not be available to the rider benefits except that you are allowed to retain the accidental death benefit to the extent of the endowment policy sum assured.



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Premium Paying Options:

Considering that convenience is of utmost importance, Future Care provides you a range of premium payment options. Your payments can be made on a yearly, half-yearly or monthly mode (under ECS payment only). Mode Loadings will however apply for mode of payment other than the annual mode.



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ELIGIBILITY CRITERIA

Minimum / Maximum Entry Age	18 / 60 yrs
Maximum Maturity Age	65 yrs
Minimum / Maximum Term	5-25 yrs
Minimum Annual Premium	Rs. 1500/-
Premium Payment Frequency	Yearly, Half-Yearly, Monthly (ECS)
Minimum / Maximum Sum Assured (Term Cover)	300,000 / No limits (subject to underwriting norms)
Minimum / Maximum Sum Assured (CI Cover)	1,00,000 / 15,00,000 taking all CI riders on all policies on a given life

* If only a part of the Term Insurance benefit is accelerated i.e. CI sum assured < basic policy sum assured, the minimum sum assured that would remain un-accelerated would be Rs.300,000/-.

TERMS & CONDITIONS

The Tax-Benefits under the plan...

- Tax Benefit are available u/s 80 C and 10 (10D) of the Income Tax Act
- Premiums Paid for Critical Illness Benefit qualify for tax exemption under Sec 80D

For further detail consult your advisor.

Discounts available under the plan...

To make the plan more viable, we offer high sum assured discounts as follows -

Sum Assured	Discount in premium (per 1000 Sum Assured)
Rs.4 lakh to less than Rs.6 lakh	Rs.0.50
Rs.6 lakh to less than Rs.10 lakh	Rs.1.00
Rs.10 lakh to less than Rs.15 lakh	Rs.1.40
Rs.15 lakh to less than Rs.25 lakh	Rs.1.60
Rs.25 lakh or more	Rs.1.80

Free Look Period...

You can review the terms and conditions of this policy and where you disagree to any of those terms or conditions, you have the option to return the policy within 15 days from the date of the receipt of the policy document stating the reasons for your objection.

FGI will refund the policy premium after deduction of the policy stamp charges, cost of medical examination (if any) and reasonable cost of insurance for the time up to the date of cancellation. Free look period is not applicable in case of convertibility option.



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Grace Period...

A grace period of 30 days from the premium due date is available for all premium modes except for monthly mode where it is 15 days. If premium is not paid within the days of grace, a policy lapses. A lapsed policy may be reinstated subject to satisfactory proof of insurability. If a lapsed policy is not reinstated, it will terminate without value.

Nomination...

Provided the policyholder is the life assured, he / she may, at any time before the policy matures for payment, nominate a person or persons as per Sec 39 of the Insurance Act 1938, to receive the policy benefits in the event of his / her death.

Assignment...

The policyholder can also assign the policy to a party by filing a written notice at our servicing office along with the original policy document. The assignment should either be endorsed upon the policy itself or documented by a separate instrument signed in either case by the assignor stating specifically the fact of the assignment. Only the entire policy can be assigned and not individual benefits or any part thereof.

EXCLUSIONS AND OTHER RESTRICTIONS

No benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions and restrictions:

Basic Policy and all riders:

- Suicide Exclusion: If the life assured commits suicide within one year from the risk commencement date or reinstatement date if reinstated, whether sane or insane at that time, the policy will be void and no claim will be payable.

For Rider Benefits

- A waiting period of 90 days will apply, i.e. if critical illness is first diagnosed within 90 days from the commencement of the Policy.
- Critical Illness arising out of any pre-existing condition not disclosed at the inception of the policy.
- Where the Company has evidence that the critical illness has arisen out of an unreasonable failure on the part of the Life Assured to follow medical advice. Moreover, where there is evidence that the Life assured has delayed medical treatment in order to circumvent the waiting period or other conditions and restrictions applying in the policy.
- Critical illness in the presence of Human Immunodeficiency Virus (HIV) or conditions due to any Acquired Immune Deficiency Syndrome (AIDS).
- Self inflicted injury, war/invasion, injury during criminal activity or breach of law or under influence of narcotic drug, alcohol etc.
- As a result of accident while the Life Assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes.



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- Arising out of riots, civil commotion, rebellion, war (whether declared or not), invasion, hunting, mountaineering, steeple-chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding, or any such adventurous sports or hobbies.
- As a result of the life assured committing any breach of law.
- Arising from the employment of the life assured in the armed forces or military services of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organization.

Review of premium rates under Accelerated Critical Illness Rider (Extended)

Premium rates for this benefit are subject to revision after 5 years; however the Company will give a notice of 3 months prior to such revision in premium rates. Any change in rates will apply from the later of the 5th policy anniversary or the policy anniversary immediately following the effective date of the change.

Note: For more information on exclusions, conditions and restrictions, please contact your agent or refer to the policy document.

PROHIBITION OF REBATES

Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a *bona fide* insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

NON-DISCLOSURE

Section 45 of Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed



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facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

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