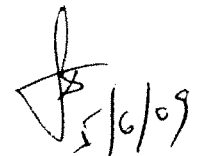


Future Saral Anand Plan

Life is a celebration of gifts given and taken. You always wanted to give more to your loved ones – much more than what you have. Here is a plan which actually does that for you because we at Future Generali understand your emotions. Future Saral Anand is a double benefit plan – a unique blend of endowment assurance & whole life with add-ons like inbuilt accident benefit cover, guaranteed additions & bonuses. Gift yourself a Future Saral Anand for a prosperous future today!

1. Key features of Future Saral Anand Plan

- Financial security with life cover up to your 80 yrs
- Guaranteed Additions @3.5% of Sum Assured per annum compounding at the end of each of the first 5 policy years
- Compounded Reversionary bonuses from 6th policy year
- Survival Benefit of 100% of Sum assured plus guaranteed additions plus vested bonuses payable to you at the end of premium paying term
- Sum Assured with accrued guaranteed additions (if any) plus vested bonuses plus terminal bonus (if any) will be paid to your nominee on your unfortunate demise during the premium paying term
- 150 % of the sum assured plus terminal bonus (if any) will be paid as death benefit to your nominee in case of your demise after premium paying term before you attain 80 years
- In built additional accidental death benefit during the premium paying term equivalent to two times of Sum Assured
- Discount on large Sum Assured
- Auto Cover available for two years from the first unpaid premium provided the policy has been in force for 3 years.
- Tax benefits will be as per section 80C & Section 10(10D) of the Income Tax Act, 1961


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2. How does Future Saral Anand Plan work?

- Choose the financial security (Sum Assured) you need to provide to your family
- As per your requirement, choose the term for which you need to pay the premium
- Stay covered up to 80 years of your age.

3. Benefits under Future Saral Anand Plan

3.1 Survival Benefit - We will pay you 100% of Sum Assured along with Guaranteed Additions and Vested Bonuses on survival to the end of the premium paying term

3.2 Death Benefit during Premium Paying Term - In case of your unfortunate demise, we will pay an amount equal to Sum Assured along with Guaranteed Additions and Vested Bonuses and Terminal Bonus (if any) to your nominee.


■ If your age at entry is 18 years last birthday or more on the date of commencement of policy, then in case of death due to accident during the premium payment term, in addition to above, **additional accidental death cover equivalent to two times Sum Assured is payable. If age at entry is less than 18 years, the accidental death benefit is not available for full policy term.**

3.4 Death Benefit after Premium Paying Term - In case of your unfortunate demise after premium paying term but before you are 80 years old, we will pay an amount equal to 150% of the Sum Assured and Terminal Bonus (if any) to your nominee.

3.5 If the Life Assured is a minor, then in case of death before risk commencement date, all premiums paid will be refunded.

3.6 Guaranteed Additions

The compounding Guaranteed Additions under the policy are 3.5% per annum of the sum assured for the first five years of an in-force policy. This amount will become payable only at the end of premium paying term.

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3.7 Bonuses Accrued

From sixth year onwards, the policy shall participate in the profits arising out of the Company's 'with profits' life insurance business. It gets a share of the profits emerging from this business in the form of bonuses. Compounded reversionary bonuses would be declared as a percentage rate, which apply to the sum assured and guaranteed additions in respect of the basic policy benefit and all attached bonuses. Compound Reversionary bonus will be declared based on our long term view of investment returns, expenses, mortality and other experiences. Once declared, the reversionary bonuses form part of the guaranteed benefits to the plan. Future bonuses are, however, not guaranteed and will depend on future profits of the company. The company may also declare a Terminal Bonus, depending on experience, that will be paid along with Death Benefit.


4. Large Sum Assured Discount

For policyholders buying large sum assured levels, a large size discount/ rebate is available as given below:

Sum Assured (Rs.)	Future Saral Anand (in Rs. Per 1000 Sum Assured)
>=1.5 lakh; <2lakh	2.50
>= 2 lakh; < 3 lakh	4.50
>= 3 lakh; < 4 lakh	5.00
>= 4 lakh	5.50

5. Eligibility criteria for Future Saral Anand Plan

- The plan is available for individuals who are under the age bracket of **3 years to 55 years** (as on Last Birthday Date)
- You may choose the Sum Assured as low as Rs.75,000 and as high as Rs.25,00,000/-
- Premium paying mode: Regular premium mode only. Under Regular you may pay either by yearly, half-yearly, quarterly premiums. Monthly premiums can only be paid by Electronic Clearing System (ECS). If quarterly premium is less than Rs.2,500/-, then it will be offered under ECS mode only.

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- Premium Paying Term: Min - 10 years, Max - 15 years
- **Minimum Maturity Age to receive survival benefits : 18 years**
- Maximum Maturity Age to receive survival benefits : 65 years
- Policy Term: 80 years - current age of customer.

6. The premium you need to pay for Future Saral Anand Plan:

The table below shows the indicative premiums for certain premium payment terms for a Sum Assured of Rs.75,000 for annual mode :

Your age at last birthday	Premium Paying Term		
	10 years	12 years	15 years
25 years	Rs. 10,694	Rs. 8,900	Rs.7,313
35 years	Rs.11,344	Rs. 9,449	Rs.7,769
45 years	Rs.12,270	Rs. 10,213	Rs.8,399

The above premium includes Service Tax, Education Cess, Secondary & Higher Education Cess.


7. Other Features

7.1 Surrender Value:

Surrender Value: The policyholder may terminate the policy before death or maturity by surrendering the policy for a surrender value. Surrender value is available on a policy provided premiums have been paid for at least 3 consecutive years from the commencement date. A policy may be surrendered during the policy term. On Surrender the higher of the Guaranteed Surrender Value and the Special Surrender Value will be paid. These will be calculated as follows:

- **Guaranteed Surrender Value:** The guaranteed surrender value will be set equal to 30% of premiums paid under the base policy (excluding any extra premium for occupation, non-standard age proof and non-standard lives) excluding the premium in the first policy year less the cumulative benefits already paid.

A discounted value of the guaranteed additions and bonuses allocated to the policy will also be added.

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- Special Surrender Value: The company will pay a Special Surrender Value, which is either equal to or more than the Guaranteed Surrender Value. The benefit payable will reflect the discounted value of the reduced claim amount that would be payable on death and / or on survival to end of premium paying term. This value will depend on the duration for which premiums have been paid and the policy duration at the date of surrender. In some circumstances, in case of early termination of the policy, the surrender value payable may be less than the total premium paid.


The company will review the Special Surrender Value scales from time to time and may change the same, depending on the economic environment.

A policy terminates on surrender and no further benefits are payable under the policy.

7.2 Auto- Cover Facility

After the policy has been in force for 3 years, the death cover will not lapse if the premiums are not paid for an auto cover period of upto 2 years during the premium paying term. However, the policy will become non-participating during the auto cover period, and will become participating again only on receiving the arrears of premiums. The arrear premiums with interest as charged by company from time to time are to be paid within 2 years from the due date of the first unpaid premium but before the end of premium paying term. If the arrears of premiums are not paid within 2 years from the due date of the first unpaid premium, then the policy will be converted into a reduced paid-up policy retrospectively from the due date of first unpaid premium. The policy will become non-participating upon being converted into a reduced paid-up as mentioned below. In case of death of the life assured during auto cover period, the arrears of unpaid premiums will be recovered with interest from the death benefit payable.

The additional accidental death benefit, if any, of twice the sum assured ceases on non-payment of due premiums. In case of death of life assured during the auto cover period only one basic sum assured will be payable and as mentioned above, the arrears of unpaid premiums will be recovered with interest from the death benefit payable.

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7.3 Paid-Up Value

If the policyholder does not pay the due premiums within the Auto Cover period, provided the policy has acquired a surrender value the policy will be converted into a reduced paid-up. The policy will become non-participating upon being converted to a reduced paid-up. The sum assured payable on death will be reduced in the same proportion as the ratio of the number of premiums paid to the total premiums payable under the policy. The additional accidental benefit is not available for a paid-up policy. The paid-up sum assured along with any bonuses and guaranteed additions will be paid on survival of the life assured to end of premium paying term or on earlier death.

Further, a death benefit equal to 150% of paid up value will be provided in case of death after premium paying term till completion of age 80 years as on last birthday.

A paid-up policy will not be entitled for any future guaranteed additions or any subsequent distribution of surplus as bonus.

7.4 Policy Loan

Loan is available only during the premium paying term. If the policy has acquired Surrender Value, loan is available under the policy to the extent of 85% of the Surrender Value.

7.5 Nomination & Assignment

Provided the policyholder is the life assured, he / she may, at any time during the policy term, nominate a person or persons as per Sec 39 of the Insurance Act 1938, to receive the policy benefits in the event of his / her death.

The Policyholder can also assign the Policy to a party by filing a written notice to us. The assignment should either be endorsed upon the Policy itself or documented by a separate instrument signed in either case by the Assignor stating specifically the fact of assignment. Only the entire policy can be assigned and not individual benefits or any part thereof.

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7.6 Tax-Benefits under the plan

- ✓ Tax Benefit are available u/s 80C and 10(10D) of the Income Tax Act

For further details consult your tax advisor. Tax benefits are subject to change from time to time.

7.7 Free-Look Period

You can review the terms and conditions of this policy and where you disagree to any of those terms or conditions, you have the option to return the policy within 15 days from the date of the receipt of the policy document stating the reasons for your objection.

Future Generali will refund the policy premium after deduction of the policy stamp charges, cost of medical examination, if any, and the cost for the insurance cover for the period up to the date of cancellation.

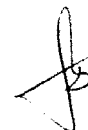
7.8 Grace Period

During the first 3 years of policy duration:

A grace period of 30 days from the premium due date will be allowed for payment of yearly, half yearly or quarterly premiums and 15 days for monthly premiums. The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, the policy shall lapse. The policy benefit thereafter would have no further value except as provided under the non- forfeiture provisions.

After the first 3 years of policy duration:

A grace period of 30 days from the premium due date will be allowed for payment of yearly, half yearly or quarterly premiums and 15 days for monthly premiums. The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, the auto cover benefit will be provided.

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7.9 Revivals

If premiums are not duly paid within the period of grace and the policy is not surrendered, the policy may be revived for full benefits during the premium paying term, within a period of three years from the due date of first unpaid premium. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of life assured and on payment of all overdue premiums with interest. The revival will be effected on company's discretion and subject to such conditions as the company in its discretion may decide. The policy owner will be required to pay the arrears of premium with interest and provide evidence of insurability as specified by the Company from time to time.

8 Exclusions and other restrictions


No benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions and restrictions:

8.1 Suicide Exclusion: If the life assured commits suicide within one year from the risk commencement date or revival date if revived, whether sane or insane at that time, the policy will be void and no claim will be payable. However, if the policy has acquired surrender value then such surrender value will be payable.

8.2 For benefit under Accidental Death :

No benefit will be payable in respect of any condition leading to accidental death arising directly or indirectly from, through or in consequence of the following exclusions:

- Conditions arising out of self- inflicted injury, war/invasion, injury during criminal activity or under influence of drug, alcohol etc.
- As a result of accident while the Life Assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes.
- Arising out of riots, civil commotion, rebellion, war (whether declared or not), invasion, hunting, mountaineering, steeple-chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding, or any such adventurous sports or hobbies.

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- As a result of the life assured committing any breach of law.
- Arising from the employment of the life assured in the armed forces or military services of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organization.

Note: For further details on exclusions, please contact your agent or the Policy Document.

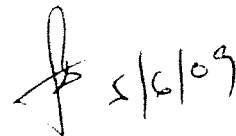
9 PROHIBITION OF REBATES

Section 41 of the Insurance Act, 1938 states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a *bona fide* insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.


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10 NON-DISCLOSURE

Section 45 of Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

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