

ANNEXURE 3 SALES LITERATURE

Future Generali Dream Guarantee

Reap more than you sow.

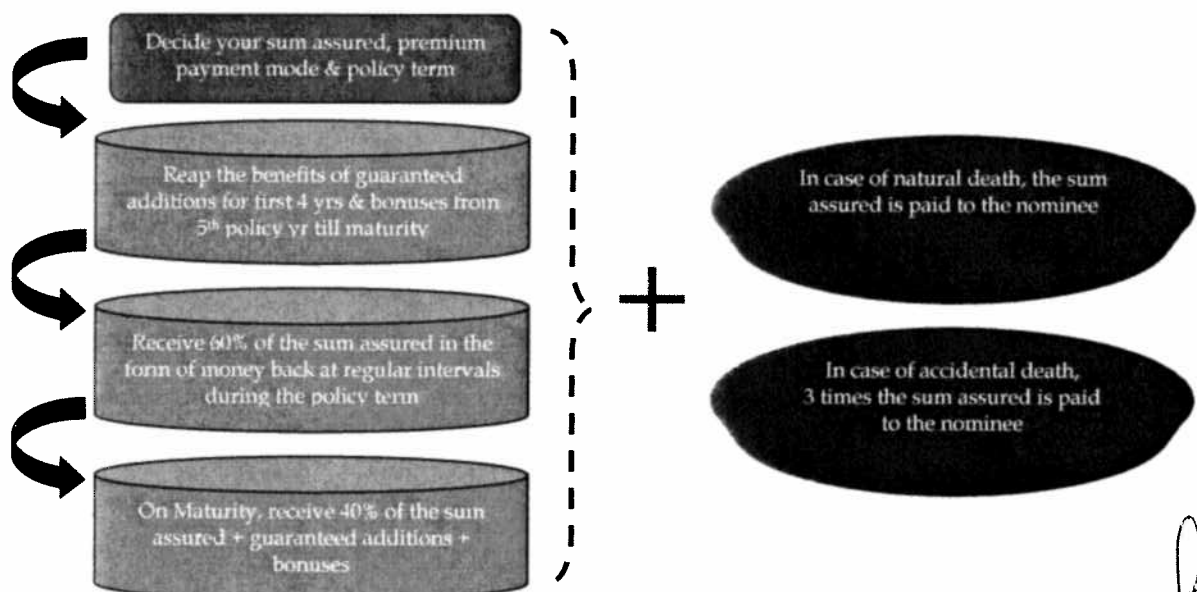
In a time when realising your family's dreams can be expensive, there's nothing more satisfying than getting your money's worth. Except, getting more. With Future Generali Dream Guarantee your investment can go a long way. In addition to a 100% of your money back during the policy term along with guaranteed additions and bonuses, you will receive 100% of the sum assured on death and 300% in case of accidental death. So go ahead, plan your family's future, you have just ensured their security.

1. KEY FEATURES:

- Savings plan with the added advantage of life cover and cash inflow at regular intervals
- Guaranteed money back payments of a total of 100% of the sum assured during the policy term along with guaranteed additions and vested bonuses (if any) at maturity
- Compounded guaranteed additions at 3.5% of the sum assured for first four years
- Compounded reversionary bonuses from the 5th policy year onwards
- Fixed policy terms of 15 years and 20 years to fulfil your medium to long term financial goals
- Inbuilt waiver of premium benefit and additional accidental death benefit equal to two times Sum Assured
- Discount in premium on opting for a large sum assured
- Tax benefits as per prevailing tax rules applicable

2. HOW DOES IT WORK?

1. Decide your sum assured, premium payment mode and policy term
2. Reap the benefits of guaranteed additions for the first four years and bonuses from the 5th policy year
3. Receive 60% of the sum assured in the form of money back at regular intervals during the policy term
4. On maturity, receive 40% of the sum assured, plus guaranteed additions and bonuses
5. In case of natural death, the sum assured is paid to the nominee
6. In case of accidental death, three times the sum assured is paid to the nominee



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3. YOUR BENEFITS:

3.1 Guaranteed money back benefit:

The guaranteed money back benefits are payable as a percentage of the sum assured. They are payable as illustrated in the table below.

Policy term: 15 years

End of policy year	Guaranteed money back benefit as % of SA
6 th yr	20%
9 th yr	20%
12 th yr	20%
On maturity	40% + guaranteed additions + vested bonus
Total	100% + guaranteed additions + vested bonus

Policy term: 20 years

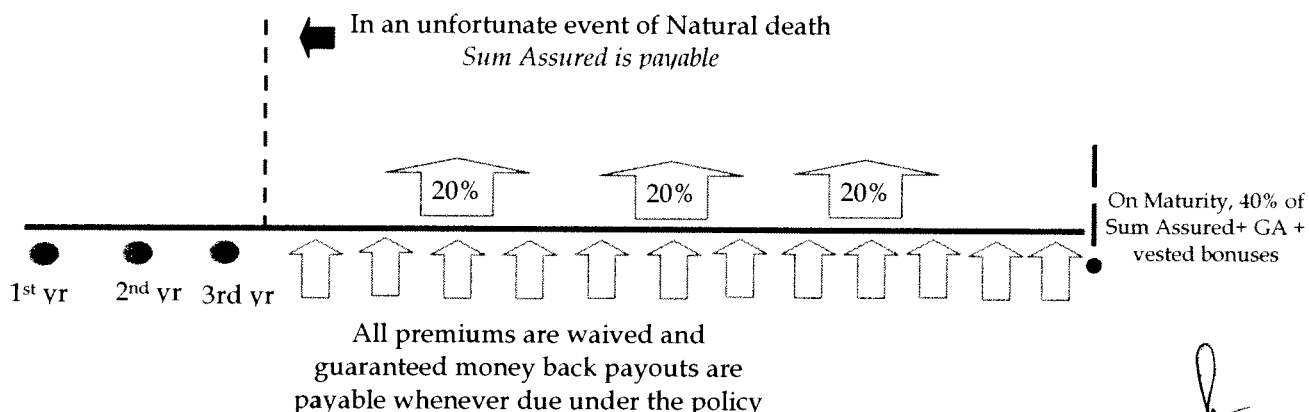
End of policy year	Guaranteed money back benefit as % of SA
5 th yr	20%
10 th yr	20%
15 th yr	20%
On maturity	40% + guaranteed additions + vested bonus
Total	100% + guaranteed additions + vested bonus

3.2 Death benefit

In the unfortunate event of the life assured's death at any time during the policy term, the following apply:

In case of death other than accidental

- The nominee / beneficiary will receive the base sum assured immediately
- All future premiums under the policy will be waived and the policy will continue till maturity
- The guaranteed additions and bonus will continue to accrue under the policy till maturity
- We will pay all the balance guaranteed money back benefits whenever due along with the accrued guaranteed additions and bonuses on maturity. *i.e. the nominee / beneficiary will receive a total of 200% of the sum assured plus guaranteed additions plus vested bonuses (if any)*



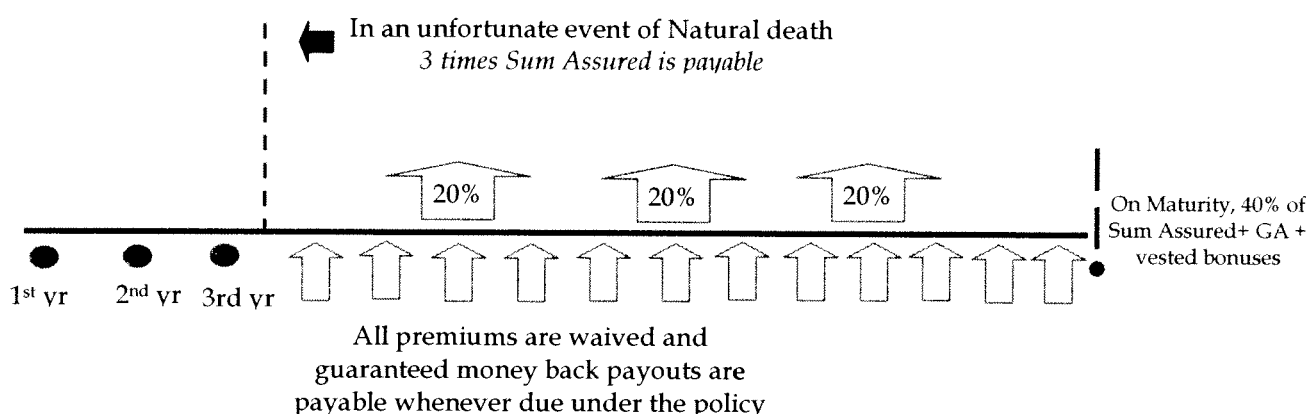
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*In case of death due to accident

- The nominee / beneficiary will receive three times the base sum assured immediately
- All future premiums under the policy will be waived and the policy will continue till maturity
- The guaranteed additions and bonus will continue to accrue under the policy till maturity
- We will pay all the balance guaranteed money back benefits whenever due along with the accrued guaranteed additions and bonuses on maturity. i.e. the nominee / beneficiary will receive a total of 400% of the sum assured plus guaranteed additions plus vested bonuses (if any)

**No additional accidental death benefit is payable if the life assured is a minor at the time of issuance of the policy.*



Hence at any point in time, the death benefit will never be less than 200% of the sum assured.

3.4 Guaranteed additions

During the first four policy years, guaranteed additions equal to 3.5% of the sum assured (per annum compounding) will be added to the policy after the completion of each policy year. The guaranteed additions are payable on maturity.

3.4 Accrued bonuses

From the 5th policy year onwards, the policy shall participate in the profits arising out of the company's 'with profits' life insurance business. It gets a share of the profits emerging from this business in the form of bonuses. Compounded reversionary bonuses would be declared as a percentage rate, which apply to the sum assured and all attached guaranteed additions and previous bonuses. Compound reversionary bonus will be declared based on our long term view of investment returns, expenses, mortality and other experiences. Once declared, the reversionary bonuses form part of the guaranteed benefits to the plan. Future bonuses are, however, not guaranteed and will depend on the future profits of the company.

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4. LARGE SUM ASSURED DISCOUNT:

For policyholders buying large sum assured, a large Sum Assured discount / rebate is available as given below:

Sum assured (Rs.)	Future Generali Dream Guarantee (in Rs. per 1,000 sum assured)
>=1.5 lakh; < 2lakh	2.00
>= 2 lakh; < 3 lakh	3.00
>= 3 lakh; < 4 lakh	4.00
>= 4 lakh	4.50

5. ELIGIBILITY CRITERIA:

Minimum - maximum entry age (as on last birthday)	Policy term: 15 years Minimum age at entry: 12 years Maximum age at entry: 55 years Policy term: 20 years Minimum age at entry: 13 years Maximum age at entry: 50 years
Maximum age at maturity	70 years
Premium paying frequency	Yearly / half-yearly / quarterly / monthly (ECS)
Policy term	15 years and 20 years
Premium paying term	Regular premium paying term
Minimum sum assured	Rs. 1,00,000
Maximum sum assured	Rs. 25,00,000
Minimum premium	Depends on the sum assured, policy term and age of the life assured
Premium mode	Premiums can be paid in yearly, half-yearly, quarterly, or monthly modes. Monthly premiums can only be paid by Electronic Clearing System (ECS). ECS methods of payment are available in all premium modes. If quarterly premium is less than Rs. 2,500, then it will be offered under the ECS mode only. The premiums for various modes as percentage of annual premium are given below: Monthly premium (by ECS) - 8.83% of annual premium Quarterly premium - 26.5% of annual premium Half-yearly premium - 52% of annual premium


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6. THE PREMIUM YOU NEED TO PAY:

The table below shows the indicative premium rates per 1,000 of sum assured:

Age	Policy term	
	15 years	20 years
30	86.62	70.34
40	89.25	73.67
50	96.67	82.52

The above premium rates include service tax, education cess, secondary and higher education cess.

7. Other features:

7.1 Free-look period

You can review the terms and conditions of this policy and where you disagree to any of those terms or conditions, you have the option to return the policy within 15 days from the date of the receipt of the policy document stating the reasons for your objection.

Future Generali will refund the policy premium after the deduction of the policy stamp charges, cost of medical examination, if any, and the cost for the insurance cover for the period up to the date of cancellation

7.2 Grace period

A grace period of 30 days from the premium due date will be allowed for payment of yearly, half yearly or quarterly premiums and 15 days for monthly premiums. The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, the policy shall lapse. The policy benefit thereafter would have no further value.

7.3 Paid up value

If the policyholder does not pay the due premiums within the grace period, provided the policy has acquired a surrender value, the policy will be converted into a reduced paid-up. The policy will become non-participating upon being converted to a reduced paid-up. The reduced sum assured is calculated as follows:


(Sum Assured - Cumulative Guaranteed Money Back Payments already paid)

* (Number of Premiums Paid / Total number of premiums payable)

All the future guaranteed money back payments will be reduced in the proportion of reduced Sum Assured divided by original Sum Assured.

The in built additional Accidental Death benefit and waiver of premium benefit will not be available for a paid-up policy. The paid-up sum assured along with any vested bonuses and guaranteed additions will be paid on survival of the life assured to end of term or on earlier death.

A paid-up policy will not participate in any subsequent distribution of surplus as bonus and any guaranteed additions.


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7.4 Revival

If premiums are not duly paid within the period of grace and the policy is not surrendered, the policy may be revived for full benefits within a period of three years from the due date of the first unpaid premium. The revival will be considered on receipt of

- A written application from the policyholder along with the proof of continued insurability of the life assured as specified by the company from time to time and
- On payment of all overdue premiums with interest (if any)

The revival will be effected on the company's discretion and is subject to such terms and conditions as the company in its discretion may decide. The policy owner will be required to pay the arrears of premium with interest and provide evidence of insurability as specified by the Company from time to time. The interest charged shall be as decided by the company from time to time. The current rate of interest used is 9%.

7.5 Surrender value:

The policyholder may terminate the policy before death or maturity by surrendering the policy for a surrender value. Surrender value is available on a policy after completion of three policy years from the *commencement date* of the policy provided all the due premiums have been paid.. The surrender value shall be payable as given below:

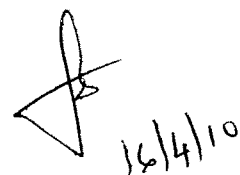
On surrender, the higher of the special surrender value and the guaranteed surrender value will be paid. These will be calculated as follows:

- **Guaranteed surrender value:** As defined in Sec. 113 of the Insurance Act 1938, the guaranteed surrender value will be equal to 30% of premiums paid under the base policy (excluding any extra premium for occupation, non-standard age proof and non-standard lives) excluding the premium in the first policy year less the cumulative benefits already paid. A discounted value of the guaranteed additions and bonuses allocated to the policy will also be added. The current rate of discount will be 9% per annum. This rate is subject to change from time to time.
- **Special surrender value:** The company will pay a special surrender value, which is either equal to or more than the guaranteed surrender value. The benefit payable will reflect the discounted value of the reduced claim amount that would be payable on death and / or on survival. This value will depend on the duration for which premiums have been paid and the policy duration at the date of surrender. In some circumstances, in case of early termination of the policy, the surrender value payable may be less than the total premium paid.
The company will review the special surrender value scales from time to time and may change the same, depending on the economic environment.

A policy terminates on surrender and no further benefits are payable under the policy.

7.6 Policy loan

Not allowed.



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7.7 Nomination and Assignment

Provided the policyholder is the life assured, he / she may, at any time during the policy term, nominate a person or persons as per Sec. 39 of the Insurance Act 1938, to receive the policy benefits in the event of his / her death.

The policyholder can also assign the policy to a party by filing in a written notice to us. The assignment should either be endorsed upon the policy itself or documented by a separate instrument signed in either case by the assignor stating specifically the fact of assignment. Only the entire policy can be assigned and not individual benefits or any part thereof. Any assignment shall automatically cancel a nomination except any assignment in favour of the company.

7.8 Tax benefits under the plan

- ✓ Tax benefits are available as per the applicable laws of the Income Tax Act.

For further details consult your tax advisor. Tax benefits are subject to change from time to time.

8. EXCLUSIONS AND OTHER RESTRICTIONS:

No benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions and restrictions:


8.1 Suicide exclusion: If the life assured commits suicide within one year from the risk commencement date or revival date, if revived, whether sane or insane at that time, the policy shall be void and the company will not pay any claim by virtue of this policy.

8.2 For benefit under accidental death :

No benefit will be payable in respect of any condition leading to accidental death arising directly or indirectly from, through or in consequence of the following exclusions:

- Arising out of self inflicted injury, suicide, or death whilst under the influence of intoxicating alcohol, or narcotic substances
- Arising out of riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports or hobbies
- As a result of the life assured committing a breach of law
- Arising from the employment of the life assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organisation
- As a result of an accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorised by the relevant regulations to carry such passengers and flying between established aerodromes

Note: For further details on exclusions, please contact your agent or the policy document.


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9. PROHIBITION ON REBATES:

Section 41 of the Insurance Act, 1938 states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.


(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

10. NON-DISCLOSURE:

Section 45 of Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.


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