

Future Generali Bima Guarantee

Your future is secure with us.

We know that you have worked hard to build savings and would want to invest it prudently. With this end in mind, we bring you Future Generali Bima Guarantee, a triple benefit money back plan that helps build systematic savings, offers life cover and also provides periodic money back.

It is a regular money back plan that offers flexibility to use money back payments to offset premiums due and also a choice of riders. Besides, it also offers compounded reversionary bonuses.

So sit back and enjoy the present knowing full well that your future is secure with us.

1. KEY FEATURES:

- Savings cum insurance plan
- Cash back at end of the fourth year and thereafter, at the end of every three years
- Wealth creation through compounded reversionary bonuses
- Lump sum payment on death during policy term
- Flexibility to use money back payments to offset premiums due.
- Flexibility to opt for Accidental Death Benefit Rider, Premium Waiver Benefit Rider & Saral Term Benefit Rider to enhance risk cover
- Tax benefits applicable as per prevailing tax rules

2. HOW DOES IT WORK?

1. Decide your sum assured, premium payment mode and policy term
2. Receive regular cash payouts at periodic intervals during the policy term
3. On maturity, receive final lump sum payout plus accumulated bonuses
4. In case of death, the sum assured plus accumulated bonuses will be paid to the nominee

3. YOUR BENEFITS:

3.1 Survival benefit:

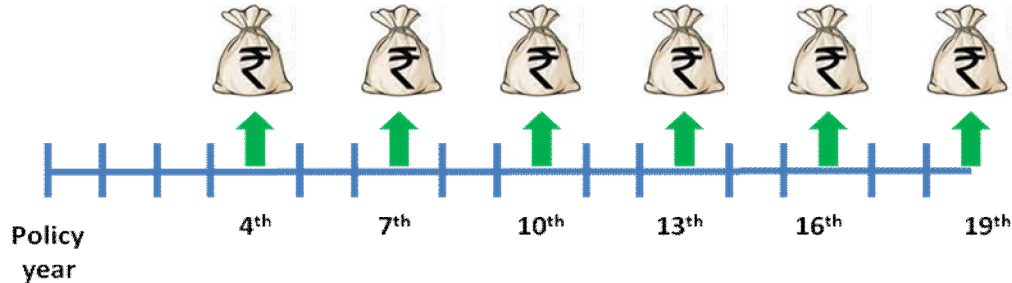
A percentage of the Sum Assured will be paid on the fourth anniversary and on every third policy anniversary thereafter till maturity. The schedule of the payment is as follows:

Money Back Survival Benefits paid per Rs. 1000 Sum Assured on survival to the end of year							
Term	4	7	10	13	16	19	22
10	333.33	333.33	333.33	-	-	-	-
13	250.00	250.00	250.00	250.00	-	-	-
16	200.00	200.00	200.00	200.00	200.00	-	-
19	166.67	166.67	166.67	166.67	166.67	166.67	-
22	142.86	142.86	142.86	142.86	142.86	142.86	142.86

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Illustration:

Mr. Amit buys Future Generali Bima Guarantee for a Sum Assured (risk cover) of Rs. 1,00,000 & the policy term is 19 years.



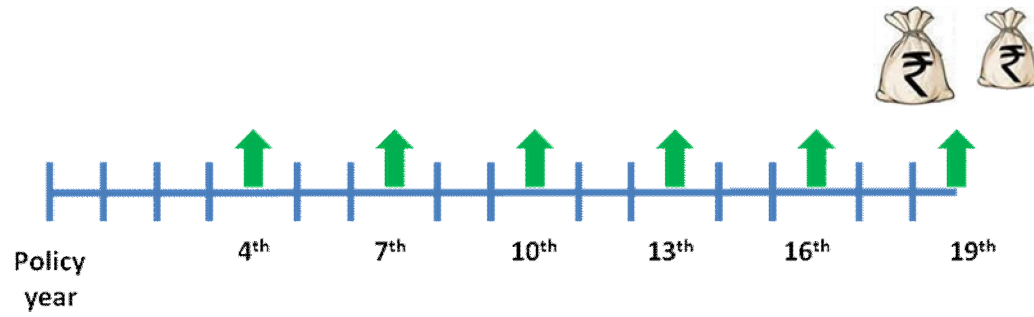
Mr. Amit will receive 1st money back of Rs. 16,667 at the end of the 4th policy year. Subsequent money backs will be of Rs. 16,667, which will be paid at end of every 3rd policy year thereafter.

3.2 Maturity Benefit:

On maturity, the remaining percentage of the Sum Assured plus accumulated bonuses till date will be paid to the policyholder

Illustration:

Mr. Amit buys Future Generali Bima Guarantee for a Sum Assured of Rs. 1,00,000 & the policy term is 19 years.



On maturity i.e end of the policy term, Mr. Amit will receive the last instalment of money back along with accrued bonuses

3.3 Death benefit

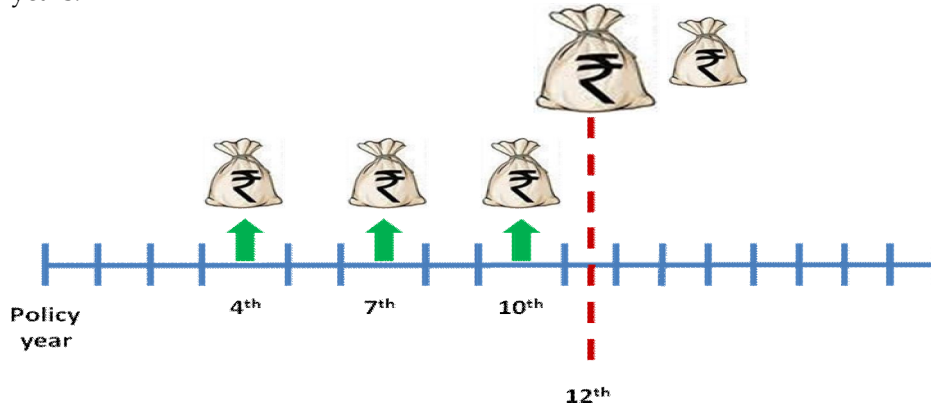
On unfortunate demise of the life assured during the policy term, the following apply:

- i. **Death before Risk Commencement Date:** Refund of all premiums paid till the date of death less earlier policy payouts made , if any
- ii. **Death after Risk Commencement Date:** Sum Assured + Vested Bonuses, if any

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Illustration:

Mr. Amit buys Future Generali Bima Guarantee for a Sum Assured of Rs. 1,00,000 & the policy term is 19 years.



Mr. Amit will receive 1st money back of Rs. 16,667 at the end of 4th policy year & subsequent money backs of Rs. 16,667 at end of every 3rd policy year. In case of the unfortunate demise of Mr. Amit in the 12th policy year, Sum Assured of Rs. 1,00,000 along with vested bonuses will be paid to the nominee irrespective of money backs already paid.

Note : **If the life assured is a minor at risk commencement date:**

The life cover commences from the policy anniversary coinciding with or immediately following the completion of 7 years of age last birthday or after completion of two policy years from the date of commencement, whichever is later. In case of death of the life assured before the life cover commences, the premiums will be returned with no interest after deducting the policy payouts already made.

The policy vests on the life assured on the policy anniversary coinciding with or immediately following the 18th birthday of the *life assured*.

3.4 Flexibility to offset Premiums due:

At the time of the money back payments, if any premium is due, the same will be adjusted from the money back installment and the excess amount after adjustment of premium will be paid to you.

3.5 Rider Benefit:

You can also opt for the following riders to enhance life cover on your policy

- Accidental Death Benefit Rider to enhance the life cover under the policy. In case of the unfortunate demise of the life assured due to an accident, the rider sum assured is payable to the nominee

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Accidental Death Benefit (UIN:133C001V01)	
Eligibility	
Minimum / Maximum entry age	18 years to 60 years (last birthday)
Maximum maturity age	65 years
Minimum / Maximum sum assured	Minimum - Rs 75,000 Maximum - up to the base plan sum assured, subject to maximum Rs 30 lacs on a single life
Minimum / Maximum Policy Term	5 years to 30 years
Benefit	
Death Benefit	In case of the unfortunate demise of the life assured due to an accident, the rider sum assured is payable to the nominee
Maturity Benefit	There is no maturity benefit under this rider
Non Forfeiture Benefit	The non forfeiture benefit is not available under this rider
Exclusions	Please refer to Exclusion Section mentioned below

- Premium Waiver Benefit Rider: It waives all future premiums under base policy & riders (if any) except the premium waiver benefit rider on death of proposer while the life assured is still alive.

Premium Waiver Benefit (UIN: Awaited, filed with IRDA)	
Eligibility	
Minimum / Maximum entry age of proposer	18 years to 65 years (last birthday)
Maximum maturity age	Same as base plan / 70 years
Minimum / Maximum sum assured	Equal to the premium payable under the base plan & riders, if any
Minimum / Maximum Policy Term	5 years to 40 years
Benefit	
Death Benefit	In case of the unfortunate demise of the proposer, while the life assured is still alive, all future premiums under the base plan & riders except the premium waiver benefit rider opted for under the policy will be waived. The policy will continue till maturity and all future benefits under the policy will be paid to the beneficiary as & when due.
Maturity Benefit	There is no maturity benefit under this rider
Non Forfeiture Benefit	The non forfeiture benefit is not available under this rider
Exclusions	Please refer to the Exclusion Section mentioned below

- Saral Term Benefit Rider to enhance the life cover under the policy. In case of the unfortunate demise of the life assured, the rider sum assured is payable to the nominee

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Saral Term Benefit Rider (UIN:133B020V01)	
Eligibility	
Minimum / Maximum entry age	18 years to 65 years (last birthday)
Maximum maturity age	70 years
Minimum / Maximum sum assured	Minimum - Rs 75,000 Maximum - up to the base plan sum assured
Minimum / Maximum Policy Term	5 years to 30 years
Benefit	
Death Benefit	In case of the unfortunate demise of the life assured during policy term, the rider sum assured is payable to the nominee along with death benefit under base plan
Maturity Benefit	There is no maturity benefit under this rider
Non Forfeiture Benefit	The non forfeiture benefit is not available under this rider
Exclusions	Please refer to Exclusion Section mentioned below

4. Sample Premiums:

The table below shows the indicative premium rates per 1,000 of sum assured:

Age / Policy Term	10	13	16	19	22
30	134.68	112.40	98.34	87.88	80.00
40	136.52	114.81	101.37	91.48	84.14
50	142.17	121.67	109.52	100.79	94.78

The above premium rates are without service tax. Service Tax and cess will be charged extra as per applicable rates.

5. What is the Policy Term available in this plan?

10, 13, 16, 19, 22 years

6. What is the Premium Payment Term available in this plan?

It is same as the policy term.

7. Who can buy this product?

Minimum age at entry: 0 years
 Maximum age at entry: 65 years
 Minimum age at maturity: 18 years
 Maximum age at maturity: 75 years

8. What is the minimum premium under this plan?

Minimum annual premium required to buy this plan is Rs. 10,000 with Service Tax.
 There is no limit on the maximum premium.

9. What is the extent of Sum Assured given under this plan?

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Minimum Sum Assured: As per premium tables
Maximum Sum Assured: No limit

10. Savings and Accumulation through Bonuses

From the 1st policy year, compounded reversionary bonuses as a percentage of Sum Assured would be declared at the end of the financial year, which apply to the sum assured and all attached bonuses. Once declared to the policy, bonus is guaranteed to be payable on earlier death or maturity. However, future bonuses are not guaranteed.

Compounded reversionary bonus will be declared based on actual experience as well as long term view with respect to investment returns, expenses, mortality, tax and other experiences.

11. More Value for Money - Large Sum Assured Discount:

Future Generali Bima Guarantee offers premium discount for Sum Assured equal to or more than Rs. 1.5 lakhs as mentioned below:

Sum assured (Rs.)	Future Generali Bima Guarantee (in Rs. per 1,000 sum assured)
>=1.5 lakh;<2 lakh	2.5
>= 2 lakh; < 3 lakh	4.5
>= 3 lakh; < 4 lakh	5.0
>= 4 lakh	5.5

12. Flexible Premium Payment Frequencies

- a) Yearly
- b) Half-yearly

The premiums for half yearly mode as percentage of annual premium are given below:

- a) Half yearly - 52% of annual premium

13. Can I take a loan against my policy?

No loan is available under this policy.

14. Is there any Grace Period in the Policy?

A grace period of 30 days from the premium due date will be allowed for payment of premiums. This period starts from the due date of each premium payment. All the plan benefits will continue during the grace period.

15. What happens if I discontinue paying premium?

During the first three years, if premiums are not paid within the grace period the policy will lapse.

After the first three years, if premiums are not paid within grace period, the policy will be made "Paid-up" and the Sum Assured will be reduced. Reduced Sum Assured will be calculated as follows:

(Original Sum Assured * (Number of Premiums Paid / Total number of premiums payable))
- Cumulative Guaranteed Money Back Payments already paid

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The paid-up sum assured along with any vested bonuses will be paid on survival of the life assured to the end of term or on earlier death. No Money Back payments will be made for a paid-up policy.

Riders will not be available for a paid-up policy.

A paid-up policy will not participate in any subsequent distribution of surplus as bonus.

16. Can I revive a policy which is lapsed?

A lapsed policy can be reinstated for full benefits anytime within a period of three years from the date of first unpaid premium before the date of maturity at terms and conditions required by the company.

17. When does my policy acquire Surrender Value?

We provide you the option to surrender your policy and receive the Surrender Value.

Your plan acquires a Surrender Value after three years premiums have been paid and after three years have elapsed from date of commencement of policy. We guarantee a minimum Surrender Value of 30% of the total premiums paid (excluding any extra premiums and premiums for additional benefits) subsequent to the first year premium, less the total of lump sum Survival Benefits already paid under this policy. If a policy is surrendered during the premium payment term / accrual period, a discounted value of the bonuses allocated to the policy will also be added to the Guaranteed Surrender Value. However, the Company may pay a discretionary amount "Special Surrender Value" which will be higher than Guaranteed Surrender Value.

On surrender, the insurance protection provided under the policy will also cease.

18. Exclusions

No benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions and restrictions:

18.1 Suicide exclusion: If the life assured commits suicide within one year from the risk commencement date or revival date, if revived, whether sane or insane at that time, the policy shall be void and the company will not pay any claim by virtue of this policy. However if the policy has acquired surrender value then such surrender value will be payable.

18.2 For benefit under accidental death (UIN: 133C001V01):

No benefit will be payable in respect of any condition leading to accidental death arising directly or indirectly from, through or in consequence of the following exclusions:

- Arising out of self inflicted injury, suicide, or death whilst under the influence of intoxicating alcohol, or narcotic substances
- Arising out of riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports or hobbies
- As a result of the life assured committing a breach of law
- Arising from the employment of the life assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organisation
- As a result of an accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in

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any aircraft which is authorised by the relevant regulations to carry such passengers and flying between established aerodromes

18.3 For benefit under Premium Waiver Benefit (UIN: Awaited as filed with IRDA):

Suicide exclusion: If the proposer commits suicide within one year from the risk commencement date or revival date of the rider, if revived, whether sane or insane at that time, the rider policy shall be void and the company will not pay any claim by virtue of this rider policy.

18.4 For benefit under Saral Term Benefit (UIN: 133B020V01):

No benefit will be payable in respect of any condition arising directly or indirectly through or in consequence of the following exclusions and restrictions

Suicide exclusion: If the life assured commits suicide within one year from the risk commencement date or revival date of the rider, if revived, whether sane or insane at that time, the rider policy shall be void and the company will not pay any claim by virtue of this rider policy.

19. Free Look Period

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the Company within 15 days of its receipt for cancellation, stating your objections. Future Generali will refund the policy premium after the deduction of the policy stamp charges, cost of medical examination, if any, and the cost for the insurance cover for the period up to the date of cancellation

20. Nomination and Assignment

Provided the policyholder is the life assured, he / she may, at any time during the policy term, nominate a person or persons as per Sec. 39 of the Insurance Act 1938, to receive the policy benefits in the event of his / her death.

The policyholder can also assign the policy to a party by filing in a written notice to us. The assignment should either be endorsed upon the policy itself or documented by a separate instrument signed in either case by the assignor stating specifically the fact of assignment. Only the entire policy can be assigned and not individual benefits or any part thereof. Any assignment shall automatically cancel a nomination except any assignment in favour of the company.

21. Tax Benefits

✓ Tax benefits are available as per the applicable laws of the Income Tax Act.

For further details consult your tax advisor. Tax benefits are subject to change from time to time.

22. PROHIBITION ON REBATES:

Section 41 of the Insurance Act, 1938 states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the

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premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

23. NON-DISCLOSURE:

Section 45 of Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Future Generali India Life Insurance Co. Ltd. (Regn. No. 133)

UIN:

ARN:

Insurance is the subject matter of solicitation.

Email: care@futuregenerali.in

Call us at :1800-220-233 (MTNL/BSNL) or 1860-500-3333 (any other service provider)