

FORM L-1-A-RA

**Revenue Account for the Period Ended December 31, 2019
Policyholders' Account (Technical Account)**

(₹ In 000)

Particulars	Schedule	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019	For the Quarter Ended December 31, 2018	Upto the Period Ended December 31, 2018
Premiums Earned - Net					
(a) Premium	L-4	3,463,598	9,344,256	2,891,357	7,069,592
(b) Reinsurance Ceded		(101,900)	(308,771)	(93,277)	(262,116)
(c) Reinsurance Accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		687,389	1,999,676	576,756	1,688,126
(b) Profit on Sale / Redemption of Investments		112,601	353,749	81,683	266,689
(c) (Loss on Sale / Redemption of Investments)		(38,239)	(122,404)	(43,949)	(221,924)
(d) Transfer /Gain on revaluation / change in Fair value*		128,036	(45,302)	91,713	99,512
Other Income					
(a) Contribution from Shareholders' Account		168,231	681,531	458,551	1,437,636
(b) Profit / (Loss) on Sale of Fixed Assets		35	(239)	(156)	(332)
(c) Miscellaneous Income		6,098	17,736	5,529	16,831
Total (A)		4,425,849	11,920,232	3,968,207	10,094,014
Commission	L-5	126,683	338,062	106,218	277,148
Operating Expenses related to Insurance Business	L-6	1,514,279	4,524,684	1,570,444	4,448,198
Goods and Service Tax		10,381	30,352	10,815	31,898
Provision for Doubtful Debts		2,198	9,413	4,637	13,066
Bad Debts Written Off		(38)	(38)	652	603
Provision for Tax		-	-	-	-
(a) Income Tax		-	-	-	-
Provision (Other Than Taxation)		-	-	-	-
(a) For Diminution in the value of investment (Net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,653,503	4,902,473	1,692,766	4,770,913
Benefits Paid (Net)	L-7	1,570,568	3,486,825	759,161	2,367,611
Interim and Terminal Bonuses Paid		4,172	11,611	825	3,001
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked (Fund Reserve)		104,383	(77,262)	42,312	(149,385)
Non Linked		1,105,301	3,535,636	1,226,028	2,820,462
(b) Amount ceded in Reinsurance					
Linked		-	-	-	-
Non Linked		15,497	24,018	15,257	27,905
(c) Amount accepted in Reinsurance		-	-	-	-
Total (C)		2,799,921	6,980,828	2,043,583	5,069,594
Surplus/ (Deficit) (D) = (A) - (B) - (C)		(27,575)	36,931	231,858	253,507
Appropriations					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(28,036)	20,874	20,720	42,369
Surplus / (Deficit) transferred to balance sheet		461	16,057	211,138	211,138
Total (D)		(27,575)	36,931	231,858	253,507
* Represents the deemed realised gain as per norms specified by the Authority		-	-	-	-
** Represents Mathematical Reserves after allocation of bonus		-	-	-	-
The details of total surplus is as under:					
(a) Interim Bonuses paid		1,313	4,076	825	3,001
(b) Terminal Bonuses paid		2,859	7,535	2,752	5,725
(c) Allocation of Bonus to Policyholders		-	-	-	-
(d) Surplus / (Deficit) shown in the Revenue Account		(27,575)	36,931	231,858	253,507
(e) Total Surplus: [(a)+(b)+(c)+(d)]		(23,403)	48,542	235,435	262,233

FORM L-2-A-PL
Profit and Loss Account for the Period Ended December 31, 2019
Shareholders' Account (Non-Technical Account)

(₹ in 000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended	Period Ended	Quarter Ended	Period Ended
		December 31, 2019	December 31, 2019	December 31, 2018	December 31, 2018
Amount transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		44,295	141,941	48,717	148,615
(b) Profit on Sale / Redemption of Investments		3,581	18,718	10,138	25,725
(c) (Loss on Sale / Redemption of Investments)		(1,699)	(11,384)	(1,035)	(6,584)
Other Income		-	-	-	-
Total (A)		46,177	149,275	57,820	167,756
Expenses other than those directly related to the insurance business	L-6A	5,913	44,444	8,571	21,487
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		-	-	-	-
(b) Provision for Doubtful Debts		-	-	4,983	8,891
(c) Others		-	-	-	-
Contribution to Policy holders' Account (Technical Account)		168,231	681,531	458,551	1,437,636
Total (B)		174,144	725,975	472,105	1,468,014
Profit / (Loss) before Tax		(127,967)	(576,700)	(414,285)	(1,300,258)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Tax		(127,967)	(576,700)	(414,285)	(1,300,258)
Appropriations					
(a) Balance at the beginning of the Period		(17,082,096)	(16,633,363)	(15,568,595)	(14,682,622)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		(17,210,063)	(17,210,063)	(15,982,880)	(15,982,880)

FORM L-3-A-BS
Balance Sheet As at December 31, 2019

(₹ in 000)

Particulars	Schedule	As at December 31, 2019	As at December 31, 2018
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8,L-9	19,358,206	17,928,206
Reserves and Surplus	L-10	-	-
Credit/(Debit) Fair Value Change Account		41,679	22,312
Sub-Total		19,399,885	17,950,518
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		89,225	55,453
Policy Liabilities		33,399,133	27,360,929
Insurance Reserves		-	-
Provision for Linked Liabilities		5,335,172	5,224,743
Sub-Total		38,823,530	32,641,125
Funds for Future Appropriations		1,018,920	377,201
Reserves for Lapsed Unit-Linked Policies		-	-
Surplus in the revenue account (Policyholder's account)		16,057	211,138
Funds for Discontinued Policies:			
(i) Discontinued on Account of Non-Payment of Premium		848,515	747,867
(ii) Others		-	-
Total		60,106,907	51,927,849
Application of Funds			
Investments			
Shareholders'	L-12	2,325,785	2,419,237
Policyholders'	L-13	33,179,044	26,873,584
Assets held to cover Linked Liabilities	L-14	6,183,687	5,972,610
Loans	L-15	140,537	95,646
Fixed Assets	L-16	657,476	516,762
Current Assets			
Cash and Bank Balances	L-17	588,786	340,706
Advances and Other Assets	L-18	1,637,527	1,957,073
Sub-Total (A)		2,226,313	2,297,779
Current Liabilities	L-19	1,667,124	2,164,857
Provisions	L-20	148,874	65,792
Sub-Total (B)		1,815,998	2,230,649
Net Current Assets (C) = (A - B)		410,315	67,130
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		17,210,063	15,982,880
Total		60,106,907	51,927,849

Contingent Liability

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
Partly paid-up investments	0	0
Claims, other than against policies, not acknowledged as debts by the company	14887	0
Underwriting commitments outstanding (in respect of shares and securities)	0	0
Guarantees given by or on behalf of the Company	0	0
Statutory demands/ liabilities in dispute, not provided for	42529	48047
Reinsurance obligations to the extent not provided for in accounts	0	0
Claims against policies, not acknowledged as debts by the company	2567	2229
TOTAL	59983	50276

FORM L-4-PREMIUM SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019	For the Quarter Ended December 31, 2018	Upto the Period Ended December 31, 2018
First Year Premiums	1,631,036	4,847,329	1,526,098	3,662,351
Renewal Premiums	1,629,585	3,928,436	1,177,410	2,895,120
Single Premiums	202,977	568,491	187,849	512,121
Total	3,463,598	9,344,256	2,891,357	7,069,592

FORM L-5 - COMMISSION SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019	For the Quarter Ended December 31, 2018	Upto the Period Ended December 31, 2018
Commission Paid				
Direct - First Year Premiums	100,748	267,887	88,302	229,426
- Renewal Premiums	25,013	66,420	17,781	47,468
- Single Premiums	922	3,755	135	254
Add: Commission on Reinsurance Accepted	-	-	-	-
Less: Commission on Reinsurance Ceded	-	-	-	-
Net commission	126,683	338,062	106,218	277,148
Breakup of Commission Expenses (Gross) incurred to procure business				
Agents	43,812	98,072	34,909	102,978
Brokers	14,121	41,872	12,832	25,387
Corporate Agency	68,691	197,995	58,477	148,783
Web Aggregator	59	123	-	-
Referral	-	-	-	-
Total	126,683	338,062	106,218	277,148

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019	For the Quarter Ended December 31, 2018	Upto the Period Ended December 31, 2018
Employees' Remuneration and Welfare Benefits	900,562	2,604,896	788,247	2,102,012
Travel, Conveyance and Vehicle Running Expenses	75,303	155,972	17,362	51,793
Training Expenses (including Staff Training) (Net of Recovery)	49,770	89,289	73,944	149,126
Rent, Rates and Taxes	71,870	217,216	65,565	183,381
Repairs	31,107	93,216	27,271	78,779
Printing and Stationery	3,543	13,715	3,228	12,348
Communication Expenses	18,765	54,583	15,051	46,438
Legal and Professional Charges	73,890	572,757	265,571	784,073
Medical Fees	4,979	14,765	3,321	10,808
Auditors' Fees, Expenses etc.				
(a) as Auditor	1,013	3,125	723	1,908
(b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-75	-	-	-
(iii) Management Services; and	-	-	-	-
(c) in any other capacity	246	386	225	467
Advertisement and Publicity	153,019	376,989	224,812	780,230
Interest and Bank Charges	14,158	18,119	1,893	6,319
Depreciation	45,291	130,465	34,280	107,633
Others:				
Goods and Service Tax	3,503	8,379	2,762	3,580
Membership and Subscriptions	2,086	8,935	1,579	8,005
Information Technology and related Expenses	37,638	91,306	27,289	66,558
Outsourcing Expenses	21,410	55,362	14,494	46,892
Other Expenses	6,201	15,209	2,827	7,848
Total	1,514,279	4,524,684	1,570,444	4,448,198

(Refer Schedule 16 note 19)

FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019	For the Quarter Ended December 31, 2018	Upto the Period Ended December 31, 2018
Employees' Remuneration and Welfare Benefits	3,260	36,756	2,510	8,196
Rent, Rates and Taxes				
Other Expenses	2,653	7,688	6,061	13,291
Total	5,913	44,444	8,571	21,487

FORM L-7-BENEFITS PAID SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019	For the Quarter Ended December 31, 2018	Upto the Period Ended December 31, 2018
Insurance Claims				
(a) Claims by Death	295,206	1,094,557	211,021	629,547
(b) Claims by Maturity	133,987	324,507	160,307	330,087
(c) Annuities / Pension Payment	1,268	4,221	11	1,452
(f) Other Benefits				
Surrender	376,164	1,141,633	328,368	1,079,864
Survival Benefits	62,690	128,313	31,587	72,802
Partial Withdrawal	33,402	95,339	24,101	75,478
Critical Illness	150	550	2,538	10,565
Gratuity and Leave Encashment	279,603	563,647	92,911	351,527
Superannuation	494,751	610,155	4,088	63,253
Other Benefits	1,588	3,561	1,336	3,069
Claims related Expenses	914	4,419	1,652	5,465
Health	1,033	8,283		
(Amount Ceded in Reinsurance):				
(a) Claims by Death	(104,309)	(485,249)	(98,759)	(255,498)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(e) Health	(5,879)	(7,111)	-	-
(d) Other Benefits	-	-	-	-
Amount Accepted in Reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(d) Other Benefits	-	-	-	-
Total	1,570,568	3,486,825	759,161	2,367,611

Future Generali India Life Insurance Company Limited
 IRDA Registration Number: 133
 Date of Registration: 4th September 2007
 SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019		As at December 31, 2018	
Authorised Capital				
3,000,000,000 (Previous Period - 2,000,000,000) Equity Shares of Rs.10 each		30,000,000		20,000,000
Issued Capital				
1,935,879,193 (Previous Year - 1,792,879,193) Equity Shares of Rs.10 each		19,358,792		17,928,792
Subscribed Capital				
1,935,820,609 (Previous Year - 1,772,820,609) Equity Shares of Rs.10 each		19,358,206		17,928,206
Called-up Capital				
1,935,820,609 (Previous Year - 1,772,820,609) Equity Shares of Rs.10 each		19,358,206		17,928,206
Less : Calls unpaid		-		-
Add : Shares forfeited (Amount originally paid up)		-		-
Less : Par value of Equity Shares bought back		-		-
Less : Preliminary Expenses		-		-
Expenses including commission or brokerage on Underwriting or subscription of shares		-		-
Total		19,358,206		17,928,206

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Particulars	As at December 31, 2019		As at December 31, 2018	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian - Future Enterprises Limited *	166,954,012	8.62	130,487,335	7.28
- Sprint Advisory Services Private Limited	948,513,067	49.00	878,445,950	49.00
- Industrial Investment Trust Limited	326,700,000	16.88	326,700,000	18.22
Foreign - Generali Participations Netherlands N.V (Formerly known as Participatie Maatschappij Graafschap Holland NV)	493,653,530	25.50	457,187,324	25.50
Other:	-	-	-	-
Total	1,935,820,609	100.00	1,792,820,609	100.00

* Shares held by Future Enterprises Limited and its nominees

Future Generali India Life Insurance Company Limited
IRDA Registration Number: 133
Date of Registration: 4th September 2007
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit Balance in Profit and Loss Account, If any	-	-
Less: Amount utilised for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of Profit in Profit and Loss Account	-	-
Total	-	-

FORM L-11-BORROWINGS SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
Debentures / Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
Long Term Investments *		
Government Securities and Government Guaranteed Bonds including Treasury Bills	651,596	447,988
Other Approved Securities	111,577	108,135
Other Approved Investments		
(a) Shares		
(aa) Equity	190,651	192,426
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	455,030	602,096
(e) Other Securities - Fixed Deposits with Bank	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investment in Infrastructure and Social Sector	500,938	695,963
Other than Approved Investments		
(a) Shares		
(aa) Equity	26,777	14,019
(bb) Preference	-	-
(b) Debentures/ Bonds	139,899	50,030
(c) Mutual Funds	-	-
(d) Investment in Infrastructure and Social Sector	122,463	-
	2,198,931	2,110,657
Short Term Investments *		
Government Securities and Government Guaranteed Bonds including Treasury Bills	-	139,774
Other Approved Securities	-	-
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	-	60,053
(e) Other Securities - Fixed Deposits with Bank & CBLO	76,885	108,753
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	49,969	-
Other than Approved Investments	-	-
	126,854	308,580
Total	2,325,785	2,419,237

* Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 1,969,742(000) (Previous Year Rs. 1,890,600(000)) & Rs. 2,026,191(000) (Previous Year Rs. 1,870,274(000)) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 126,854(000) (Previous Year Rs. 308,580(000)) & Rs.126,854(000) (Previous Year Rs. 308,554(000)) respectively.

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
Long Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	17,960,721	12,816,715
Other Approved Securities	3,320,667	3,008,878
Other Approved Investments		
(a) Shares		
(aa) Equity	666,051	676,393
(bb) Preference	-	-
(b) Mutual Funds	3,326	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	2,473,439	2,275,801
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	6,670,066	5,348,047
Other than Approved Investments		
(a) Shares		
(aa) Equity	93,953	45,074
(bb) Preference	-	-
(b) Debentures/ Bonds	59,825	-
(c) Mutual Funds	-	-
(d) Investment in Infrastructure and Social Sector	151,580	-
	31,399,628	24,170,908
Short Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	162,812	379,572
Other Approved Securities	158,760	149,173
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	49,000	305,442
(e) Other Securities		
(aa) Commercial Paper	-	19,322
(bb) CBLO	1,223,085	1,727,559
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	185,759	121,608
Other than Approved Investments	-	-
	1,779,416	2,702,676
Total	33,179,044	26,873,584

Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 30,598,013(000) (Previous Year Rs. 23,400,965(000)) & Rs. 32,279,135(000) (Previous Year Rs. 23,935,772(000)) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 1,779,416(000) (Previous Year Rs. 2,702,674(000)) & Rs. 1,783,156(000) (Previous Year Rs. 2,702,221(000)) respectively

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
Long Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	396,054	26,277
Other Approved Securities	179,096	672,229
Other Approved Investments		
(a) Shares		
(aa) Equity	1,979,350	2,066,443
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Debenture Instruments	-	-
(d) Debentures / Bonds	298,701	448,813
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	1,415,218	1,314,600
Other than Approved Investments		
(a) Shares		
(aa) Equity	157,979	93,023
(bb) Preference	-	-
(b) Mutual Funds	323,865	207,437
(c) Debentures / Bonds	89,100	53,483
(d) Investment in Infrastructure and Social Sector	75,000	-
	4,914,363	4,882,305
Short Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	721,181	650,531
Other Approved Securities	100,316	5,377
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	-	-
(e) Other Securities		
(aa) Certificate of Deposit	49,119	-
(bb) Commercial Paper	38,661	-
(cc) Fixed Deposit	-	-
(dd) CBLO	174,636	403,556
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	82,291	26,965
Other than Approved Investments	-	-
Mutual Funds	-	-
Equity	-	-
Net Current Assets	103,120	3,876
	1,269,324	1,090,305
Total	6,183,687	5,972,610

Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 2,608,656(000) (Previous Year Rs. 2,577,750(000)) & Rs. 2,608,656(000) (Previous Year Rs. 2,577,750(000)) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 1,166,204(000) (Previous Year Rs. 1,086,429(000)) & Rs. 1,166,204(000) (Previous Year Rs. 1,086,429(000)) respectively.

FORM L-15-LOANS SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
Security-wise Classification		
Secured		
(a) On mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loan against Policies	138,170	94,003
(d) Others	-	-
Unsecured		
(a) Loans against Policies	-	-
(b) Loans to Employees	2,367	1,643
		-
Total	140,537	95,646
Borrower-wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against Policies	138,170	94,003
(f) Loans to Employees	2,367	1,643
Total	140,537	95,646
Performance-wise Classification		
(a) Loans classified as Standard		
(aa) In India	138,170	95,646
(bb) Outside India	-	-
(b) Non Standard Loans less Provisions		
(aa) In India	2,367	-
(bb) Outside India	-	-
Total	140,537	95,646
Maturity-wise Classification		
(a) Short-Term	2,367	-
(b) Long-Term	138,170	95,646
Total	140,537	95,646

FORM L- 16-FIXED ASSETS SCHEDULE

(₹ in 000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at April 1, 2019	Additions	Deductions	As at December 31, 2019	As at April 1, 2019	Upto the Year ended December 31, 2019	On Sales / Adjustments	As at December 31, 2019	As at December 31, 2019	As at December 31, 2018
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Software	589,833	148,276	-	738,109	387,080	49,314	-	436,394	301,715	145,071
Tangible Assets										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	124,806	19,439	1,182	143,063	57,239	17,786	1,036	73,989	69,074	59,899
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	55,826	5,666	1,961	59,531	36,700	6,008	1,777	40,931	18,600	18,439
Information Technology Equipment	356,045	39,947	280	395,712	146,786	46,232	109	192,909	202,803	196,216
Vehicles	8,005	-	-	8,005	5,551	471	-	6,022	1,983	2,608
Office Equipment	88,782	8,567	1,337	96,012	49,503	10,655	1,278	58,880	37,132	38,041
Total	1,223,297	221,895	4,760	1,440,432	682,859	130,466	4,200	809,125	631,307	460,274
Capital Work in Progress	-	-	-	-	-	-	-	-	26,169	56,257
Sub Total (A)	1,223,297	221,895	4,760	1,440,432	682,859	130,466	4,200	809,125	657,476	516,531

Leased Assets

(R 000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at April 1, 2019	Additions	Deductions	As at December 31, 2019	As at April 1, 2019	Upto the Year ended December 31, 2019	On Sales / Adjustments	As at December 31, 2019	As at December 31, 2019	As at December 31, 2018
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Software	-	-	-	-	-	-	-	-	-	-
Tangible Assets										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings - Leased	479,022	-	-	479,022	479,022	-	-	479,022	-	110
Information Technology Equipment - Leased	193,602	-	-	193,602	193,602	-	-	193,602	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment - Leased	179,721	-	-	179,721	179,721	-	-	179,721	-	121
Sub Total (B)	852,345	-	-	852,345	852,345	-	-	852,345	-	231
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Grand Total	2,075,642	221,895	4,760	2,292,777	1,535,204	130,466	4,200	1,661,470	657,476	516,762
Previous Period	1,839,000	70,926	3,388	1,906,538	1,392,485	73,353	2,602	1,463,236	-	-

Note: In Reference to the Insurance Regulatory and Development Authority of India (IRDA) order on leasing arrangement for the leasing of assets, the company has changed the Classification of Lease from Operating Lease to Finance Lease. Accordingly above assets are classified as Finance Lease in the books.

FORM L-17-CASH AND BANK BALANCE SCHEDULE

(₹ in 000)

	Particulars	As at December 31, 2019	As at December 31, 2018
1	Cash (including Cheques, Drafts and Stamps)	149,116	110,826
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	-	-
	(b) Current Accounts	439,670	229,880
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	588,786	340,706
	Balances with Non-Scheduled Banks included in 2 and 3 above		
	Cash and Bank Balances		
	- In India	588,786	340,706
	- Outside India	-	-
	Total	588,786	340,706

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	71,844	90,025
Advances to Directors / Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	-	-
Others:		
Advances to Suppliers	49,488	100,404
Advances to Employees	1,417	2,564
Total (A)	122,749	192,993
Other Assets		
Income Accrued on Investments		
(a) Shareholders'	66,172	73,139
(b) Policyholders'	553,690	482,922
Outstanding Premiums	386,365	372,001
Agents' Balances		
- Gross	45,231	40,748
- Less: Provision for doubtful agent balances	(44,606)	-36,498
Foreign Agencies Balances	-	-
Due from other Entities carrying on Insurance Business (including Reinsurers)	93,977	98,843
Due from Subsidiaries / Holding Company	-	-
Deposit with Reserve Bank of India	-	-
Others:		
Refundable Security Deposits	122,617	109,607
GST Unutilised Credit	76,424	135,481
Other Receivables	8,188	17,733
Investment in Unclaimed Amounts of Policyholders Fund		
Assets Held for Unclaimed Fund	193,212	432,154
Income Accrued on Unclaimed Investments	13,508	37,950
Total (B)	1,514,778	1,764,080
Total (A + B)	1,637,527	1,957,073

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
Agents' Balances	70,108	58,477
Balances due to Other Insurance Companies	26,760	28,993
Deposits held on Reinsurance Ceded	-	-
Premiums Received in Advance	11,016	9,463
Unallocated Premium	29,395	49,529
Sundry Creditors	620,969	723,017
Due to Subsidiaries / Holding Companies	-	-
Claims Outstanding	174,503	236,982
Annuities Due	76	494
Due to Officers / Directors	-	-
Unclaimed Amounts of Policyholders:		
a) Unclaimed Amounts of Policyholders Liability	193,404	431,261
b) Income Accrued on Unclaimed Fund	13,508	37,950
Others:		
Investment Purchased to be settled	-	127,341
Statutory Dues	81,529	41,744
Dues to Employees	27,364	13,135
Proposal Deposit Refund	380,190	349,051
Payable to Policyholders	36,475	55,900
Retention Money Payable	1,827	1,520
Total	1,667,124	2,164,857

FORM L-20-PROVISIONS SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
For Proposal Dividends	-	-
For Dividend Distribution Tax	-	-
Others:		
Other Employee Benefits	148,874	65,792
Total	148,874	65,792

FORM L-21-MISC EXPENDITURE SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2019	As at December 31, 2018
Discount allowed in Issue of Shares/ Debentures	-	-
Others	-	-
Total	-	-

PERIODIC DISCLOSURES

Form L 22 : Analytical Ratios

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31 December 2019

SI.No.	Particular	For the Quarter ending Dec 31, 2019	Upto the Quarter ending Dec 31, 2019	For the Quarter ending Dec 31, 2018	Upto the Quarter ending Dec 31, 2018
1	New business premium income growth rate - segment wise				
	Non Linked Individual Life	31.96%	37.13%	24.42%	21.80%
	Non Linked Individual Pension	(47.80)%	(11.94)%	40.08%	20.51%
	Non Linked Group	(11.16)%	27.71%	37.46%	10.82%
	Linked Individual Life	(25.55)%	(26.28)%	(7.31)%	26.49%
	Linked Individual Pension	NA	NA	NA	NA
	Linked Group	1058.44%	2725.11%	NA	NA
2	Net Retention Ratio	97.06%	96.70%	96.77%	96.29%
3	Expense of Management to Gross Direct Premium Ratio	47.34%	52.05%	58.08%	66.98%
4	Commission Ratio (Gross commission paid to Gross Premium)	3.66%	3.62%	3.67%	3.92%
5	Ratio of policy holder's liabilities to shareholder's funds	1858.19%	1858.19%	1716.08%	1716.08%
6	Growth rate of shareholders' fund	19.55%	19.55%	(27.40)%	(27.40)%
7	Ratio of surplus to policy holders' liability	(0.48)%	(1.58)%	(0.67)%	(3.51)%
8	Change in net worth (Rs.'000)	358,123	358,123	(742,487)	(742,487)
9	Profit (Loss) after tax/Total Income	(2.97)%	(5.06)%	(11.61)%	(14.74)%
10	(Total real estate + loans)/(Cash & invested assets)	0.33%	0.33%	0.27%	0.27%
11	Total investments/(Capital + Surplus)	1903.74%	1903.74%	1792.27%	1792.27%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)				
	A Without unrealised gain				
	Shareholders' Fund	8.13%	8.15%	9.83%	9.41%
	Policyholders' Fund				
	Non Linked				
	Par	9.16%	8.51%	8.55%	8.27%
	Non Par	8.25%	8.35%	8.44%	8.53%
	Linked				
	Non Par	6.48%	8.75%	6.47%	4.95%
	B With unrealised gain				
	Shareholders' Fund	11.86%	10.80%	15.14%	5.65%
	Policyholders' Fund				
	Non Linked				
	Par	11.78%	14.22%	35.55%	8.85%
	Non Par	10.17%	12.87%	26.61%	8.62%
	Linked				
	Non Par	16.63%	7.58%	13.66%	7.42%
14	Conservation Ratio *	60.28%	59.91%	56.38%	52.89%
15.1	Persistency Ratio (on Annualised Premium basis)				
	For 13th month	59.00%	69.13%	58.96%	60.88%
	For 25th month	43.07%	46.94%	40.14%	38.44%
	For 37th month	29.90%	31.49%	24.89%	26.43%
	For 49th Month	20.61%	23.88%	20.96%	28.74%
	For 61st month	15.97%	21.99%	37.97%	34.23%
15.2	Persistency Ratio (NOP)				
	For 13th month	53.83%	57.95%	40.71%	51.54%
	For 25th month	33.46%	42.98%	41.38%	43.70%
	For 37th month	33.64%	37.19%	30.73%	30.92%
	For 49th Month	25.79%	27.99%	21.47%	24.32%
	For 61st month	16.85%	20.19%	21.92%	21.66%
16	NPA Ratio				
	Gross NPA Ratio				
	Shareholders' Fund	6.37%	6.37%	NA	NA
	Policyholders' Fund				
	Non Linked				
	Participating	0.67%	0.67%	NA	NA

PERIODIC DISCLOSURES

	Non Participating	11.39%	11.39%	NA	NA
	Linked	NA	NA	NA	NA
	Net NPA Ratio				
	Shareholders' Fund	5.20%	5.20%	NA	NA
	Policyholders' Fund				
	Non Linked				
	Participating	0.57%	0.57%	NA	NA
	Non Participating	9.68%	9.68%	NA	NA
	Linked	NA	NA	NA	NA
Equity Holding Pattern for Life Insurers					
1	No. of shares	1,935,820,609	1,935,820,609	1,792,820,609	1,792,820,609
2	Percentage of shareholding (Indian / Foreign)				
	Indian - Future Enterprises Limited* (Formerly known as Future Retail Limited)	8.62	8.62	7.28	7.28
	-Sprint Advisory Services Private Limited	49.00	49.00	49.00	49.00
	-Industrial Investment Trust Limited	16.88	16.88	18.22	18.22
	Foreign - Generali Participations Netherlands N.V. (Formely Known as Participatie Maatschappij Graatsschap Holland NV)	25.50	25.50	25.50	25.50
3	%of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.07)	(0.31)	(0.23)	(0.74)
	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.07)	(0.31)	(0.23)	(0.74)
5	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.07)	(0.31)	(0.23)	(0.74)
	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.07)	(0.31)	(0.23)	(0.74)
6	Book value per share (Rs)	1.13	1.13	1.10	1.10

*Note: The Conservation Ratio for Individual Business is 78.41% for the year ended Dec 2019 and 80.30% for the quarter ended Dec 2019 as against 72.42% for the year ended Dec 2018 and 71.08% for the quarter ended Dec 2018. Similarly, for Group Business, the Conservation Ratio is 21.25% for the year ended Dec 2019 and 17.30% for the quarter ended Dec 2019 as against 18.66% for the year ended Dec 2018 and 21.42% for the quarter ended Dec 2018.

*the ratios must be calculated in accordance with instructions provided in the annexure

For the quarter ending December 2019

13th month : All policies inception in the period <=31-12-2018 And >=01-10-2018

25th month: All policies inception in the period <=31-12-2017 And >=01-10-2017

37th month : All policies inception in the period <=31-12-2016 And >=01-10-2016

49th month : All policies inception in the period <=31-12-2015 And >=01-10-2015

61st month : All policies inception in the period <=31-12-2014 And >=01-10-2014

Up to the quarter ending December 2019

13th month : All policies inception in the period <=31-12-2018 And >=01-01-2018

25th month: All policies inception in the period <=31-12-2017 And >=01-01-2017

37th month : All policies inception in the period <=31-12-2016 And >=01-01-2016

49th month : All policies inception in the period <=31-12-2015 And >=01-01-2015

61st month : All policies inception in the period <=31-12-2014 And >=01-01-2014

The persistency figures for the current year have been calculated based on the data available as at 31st January 2020

For the quarter ending December 2018

13th month : All policies inception in the period <=31-12-2017 And >=01-10-2017

25th month: All policies inception in the period <=31-12-2016 And >=01-10-2016

37th month : All policies inception in the period <=31-12-2015 And >=01-10-2015

49th month : All policies inception in the period <=31-12-2014 And >=01-10-2014

61st month : All policies inception in the period <=31-12-2013 And >=01-10-2013

Up to the quarter ending December 2018

13th month : All policies inception in the period <=31-12-2017 And >=01-01-2017

25th month: All policies inception in the period <=31-12-2016 And >=01-01-2016

37th month : All policies inception in the period <=31-12-2015 And >=01-01-2015

49th month : All policies inception in the period <=31-12-2014 And >=01-01-2014

61st month : All policies inception in the period <=31-12-2013 And >=01-01-2013

The persistency figures for the current year have been calculated based on the data available as at 31st January 2019

PERIODIC DISCLOSURES**FORM L-24 Valuation of net liabilities**

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31 December 2019

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at 31 December 2019	As at 31 December 2018 for the corresponding previous year
1	Linked		
a	Life	61,395	61,892
b	General Annuity	-	-
c	Pension	1,390	1,741
d	Health	-	-
2	Non-Linked		
a	Life	293,344	236,423
b	General Annuity	954	795
c	Pension	37,840	31,866
d	Health	906	618
	Total	395,828	333,335

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

For the quarter ended 31 December 2019

(₹ In Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	38	36	13	271	199	183	103	1,960	237	219	115	2,231
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	49	48	19	227	261	219	282	3,513	310	267	300	3,740
4	Bihar	177	176	57	1,082	134	126	49	861	311	302	106	1,944
5	Chattisgarh	6	6	1	10	10	8	4	80	16	14	6	90
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	606	598	185	2,464	1,253	1,178	555	6,951	1,859	1,776	740	9,415
8	Haryana	88	85	33	692	380	342	250	4,525	468	427	283	5,217
9	Himachal Pradesh	48	46	27	208	48	45	35	446	96	91	62	654
10	Jammu & Kashmir	5	5	2	8	5	5	2	9	10	10	3	17
11	Jharkhand	24	22	8	197	44	44	21	332	68	66	29	529
12	Karnataka	51	51	17	195	372	356	331	5,125	423	407	349	5,320
13	Kerala	84	78	83	1,094	379	362	354	4,790	463	440	437	5,884
14	Madhya Pradesh	255	255	68	899	470	443	212	2,916	725	698	280	3,815
15	Maharashtra	398	382	164	4,906	3,374	3,211	1,987	48,615	3,772	3,593	2,152	53,522
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	259	254	96	1,564	518	477	346	5,171	777	731	442	6,735
21	Punjab	165	151	94	808	425	375	189	2,170	590	526	282	2,978
22	Rajasthan	489	482	142	2,366	513	508	205	3,109	1,002	990	347	5,475
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	15	15	7	121	249	238	309	3,415	264	253	317	3,536
25	Telangana	17	11	6	98	227	216	126	2,711	244	227	132	2,809
26	Tripura	19	17	6	78	22	22	8	94	41	39	13	172
27	Uttar Pradesh	485	467	204	2,920	865	790	576	8,910	1,350	1,257	780	11,830
28	Uttrakhand	41	39	21	261	180	160	139	1,609	221	199	160	1,870
29	West Bengal	362	310	171	2,335	1,376	1,092	1,316	13,835	1,738	1,402	1,487	16,170
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	64	48	56	463	152	130	157	1,559	216	178	213	2,022
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	86	82	34	800	1,656	1,515	947	51,677	1,742	1,597	981	52,477
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	3,831	3,664	1,514	24,068	13,112	12,045	8,503	174,384	16,943	15,709	10,016	198,452

PERIODIC DISCLOSURES

FORM L-25- (I) : Geographical Distribution Channel - Individuals
 Future Generali India Life Insurance Company Limited
 IRDA Registration Number: 133
 Date of Registration: 4th September 2007
 Upto the quarter ended 31 December 2019

(₹ in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	79	74	25	599	475	446	227	4,945	554	520	252	5,544
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	123	118	39	711	677	597	635	9,005	800	715	674	9,716
4	Bihar	511	506	150	2,523	402	389	132	2,365	913	895	283	4,888
5	Chattisgarh	34	33	6	149	45	38	24	329	79	71	30	478
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	1,840	1,821	558	8,161	3,753	3,594	1,597	21,928	5,593	5,415	2,154	30,089
8	Haryana	281	272	109	1,805	1,061	987	659	11,044	1,342	1,259	768	12,848
9	Himachal Pradesh	130	127	56	539	107	102	72	961	237	229	128	1,500
10	Jammu & Kashmir	22	22	7	81	24	23	10	85	46	45	17	166
11	Jharkhand	47	45	17	629	105	100	59	1,331	152	145	76	1,960
12	Karnataka	147	148	54	639	1,131	1,102	794	12,340	1,278	1,250	848	12,979
13	Kerala	198	189	155	1,995	827	795	660	9,109	1,025	984	815	11,104
14	Madhya Pradesh	936	933	250	3,744	1,688	1,603	675	8,779	2,624	2,536	925	12,523
15	Maharashtra	444	413	368	3,613	8,447	8,119	5,311	123,961	8,891	8,532	5,679	127,574
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	600	585	239	3,927	1,187	1,108	689	12,597	1,787	1,693	929	16,525
21	Punjab	463	430	212	2,066	1,279	1,192	547	7,729	1,742	1,622	759	9,795
22	Rajasthan	1,581	1,569	461	8,417	1,823	1,790	715	12,996	3,404	3,359	1,176	21,413
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	74	75	24	366	733	714	621	8,341	807	789	644	8,707
25	Telangana	37	29	14	224	648	599	352	7,531	685	628	366	7,755
26	Tripura	65	63	17	164	49	47	18	151	114	110	35	315
27	Uttar Pradesh	1,191	1,162	458	7,037	2,711	2,533	1,467	23,737	3,902	3,695	1,925	30,774
28	Uttarakhand	105	98	51	650	414	377	331	3,448	519	475	382	4,098
29	West Bengal	1,086	973	462	5,210	3,663	3,093	2,660	31,744	4,749	4,066	3,122	36,953
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	230	191	146	1,374	493	440	364	4,055	723	631	511	5,429
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	205	201	70	1,948	4,340	4,048	2,381	130,716	4,545	4,249	2,451	132,664
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	10,429	10,077	3,947	56,571	36,082	33,836	21,001	449,227	46,511	43,913	24,948	505,798

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP
 Future Generali India Life Insurance Company Limited
 IRDA Registration Number: 133
 Date of Registration: 4th September 2007
 For the quarter ended 31 December 2019

(₹ In Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	-	9	0	310	-	9	0	310
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	230	28	1,844	-	230	28	1,844
8	Haryana	-	-	-	-	-	42,789	362	269,672	-	42,789	362	269,672
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	24,461	31	(125,966)	-	24,461	31	(125,966)
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	7	21,021	5,395	603,363	7	21,021	5,395	603,363
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	5	0	322	-	5	0	322
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	16,566	2,308	147,021	-	16,566	2,308	147,021
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Telangana	-	-	-	-	3	1,647	36	43,713	3	1,647	36	43,713
26	Tripura	-	-	-	-	-	2,607	79	68,286	-	2,607	79	68,286
27	Uttar Pradesh	-	-	-	-	-	494	2	7,047	-	494	2	7,047
28	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	-	-	-	-	-	-	-	-
35	Lakshadweep	-	-	-	-	5	3,569	82	52,955	5	3,569	82	52,955
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	0	0	0	0	15	113,398	8,324	1,068,566	15	113,398	8,324	1,068,566

PERIODIC DISCLOSURES

FORM L-25- (II) - Geographical Distribution Channel - GROUP

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Upto the quarter ended 31 December 2019

(₹ In Lakhs)

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	-	44	1	1,570	-	44	1	1,570
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	2	1,267	92	19,698	2	1,267	92	19,698
8	Haryana	-	-	-	-	2	74,515	1,200	532,784	2	74,515	1,200	532,784
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	1	29,806	3,104	141,353	1	29,806	3,104	141,353
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	17	296,733	17,297	2,805,623	17	296,733	17,297	2,805,623
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	7	0	455	-	7	0	455
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	1	44,467	5,693	441,460	1	44,467	5,693	441,460
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	3	2,375	42	55,741	3	2,375	42	55,741
25	Telangana	-	-	-	-	2	7,214	226	186,444	2	7,214	226	186,444
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	1	1,934	10	27,142	1	1,934	10	27,142
28	Uttarakhand	-	-	-	-	1	72	0	52	1	72	0	52
29	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	7	9,388	1,543	181,471	7	9,388	1,543	181,471
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	-	-	-	-	37	467,822	29,210	4,393,794	37	467,822	29,210	4,393,794

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	235.33
	Investments (Policyholders)	8A	3,319.70
	Investments (Linked Liabilities)	8B	618.37
2	Loans	9	14.05
3	Fixed Assets	10	65.75
4	Current Assets		
	a. Cash & Bank Balance	11	58.88
	b. Advances & Other Assets	12	163.75
5	Current Liabilities		
	a. Current Liabilities	13	166.71
	b. Provisions	14	14.89
	c. Misc. Exp not Written Off	15	0.00
	d. Debit Balance of P&L A/c		1,721.01

Reconciliation of Investment Assets
Total Investment Assets (as per Balance Sheet)
Balance Sheet Value of :
A.Life Fund
B.Pension & General Annuity and Group Business
C. Unit Linked Funds

4,173.40
2,763.19
791.84
618.37
4,173.40

Difference **0.00**

Application of Funds as per Balance Sheet (A) **2,573.23**

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	14.05
2	Fixed Assets (if any)	10	65.75
3	Cash & Bank Balance (if any)	11	58.88
4	Advances & Other Assets (if any)	12	163.75
5	Current Liabilities	13	166.71
6	Provisions	14	14.89
7	Misc. Exp not Written Off	15	0.00
8	Investments held outside India		0.00
9	Debit Balance of P&L A/c		1,721.01

TOTAL (B) **-1,600.17**

Investment Assets (A-B) **4,173.40**

Section II

NON-LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) F=(a+b+c+d+e)	Actual % g = [(f) - (a)]%	FVC Amount (h)	Total Fund I = a+f+h	Market Value (j)	
		Balance (a)	FRSM* (b)	UL-Non Unit Res (c)	PAR (d)	NON PAR (e)						
1	Central Govt. Sec.	Not less than 25%	-	65.16	7.39	1,015.61	612.37	1,700.54	61.84	-	1,700.54	1,805.42
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 50%	-	76.32	9.71	1,085.87	723.41	1,895.30	68.92	-	1,895.30	2,012.84
3	Investment subject to Exposure Norms											
a	Housing & Infrastructure											
	i) Approved Investments	Not less than 15%	-	55.19	0.80	253.36	179.88	489.23	17.79	(0.52)	488.71	509.86
	ii) Other investments		-	15.00	2.00	14.96	-	31.95	1.16	-	31.95	24.00
	b i) Approved Investments	Not exceeding 35%	-	67.79	5.05	96.32	131.47	300.63	10.93	14.55	315.18	320.87
	ii) Other investments		-	16.87	-	16.14	-	33.00	1.20	(0.96)	32.05	30.29
	TOTAL LIFE FUND	100%	-	231.16	17.56	1,466.64	1,034.75	2,750.11	100.00	13.08	2,763.19	2,897.86

B.PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value = (a+b) c	Actual % (d)	FVC Amount (e)	Total Fund f= (c+e)	Market Value (g)	
		PAR (a)	NON PAR (b)						
1	Central Govt. Sec.	Not less than 20%	64.44	112.54	176.98	22.35	-	176.98	184.60

2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	<i>Not less than 40%</i>	130.68	210.63	341.31	43.10	-	341.31	356.15
3	Balance in Approved Investment	<i>Not exceeding 60%</i>	169.66	280.87	450.53	56.90	-	450.53	470.61
	TOTAL PENSION GENERAL ANNUITY FUND	100%	300.34	491.50	791.84	100.00	-	791.84	826.75

LINKED BUSINESS

C.LINKED FUNDS	% as per Reg	PH		Total Fund c = (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
1	Approved investment	<i>Not less than 75%</i>	-	553.77	89.55
2	Other Investments	<i>Not more than 25%</i>	-	64.59	10.45
	TOTAL LINKED INSURANCE FUND	100%	-	618.37	100.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

- Note:**
- (*) FRMS refers to 'Funds representing Solvency Margin'
 - Other Investments' are as permitted under Section 27A(2) of Insurance Act, 1938
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders fund
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 - Provision made for NPA (IL&FS) in Schedule 8 Rs. 2.75 Crs and Schedule 8A is Rs. 1.80 Crs. As on 31st March 2019. Investments presented in Form 3 (Part A) are Gross Investments before provisions. NPA provisions are disclosed in Form 7.
 - Due to downgrade Tata motors finance Ltd is moved to other investments. As there is no provision in format to show other investments, the same is considered under Balance in approved investment.

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31 December 2019
Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future Secure Fund ULIF001180708FUTUSEC URE133	Future Income Fund ULIF002180708FUTUINCOME133	Future Balance Fund ULIF003180708FUTBALANCE133	Future Maximise Fund ULIF004180708FUMAXIMI ZE133	Future Pension Secure Fund ULIF005171008FUPENSECU R133
Opening Balance (Market Value)	34.36	152.43	67.76	80.72	0.76
Add: Inflow during the Quarter	1.94	3.14	0.64	1.40	0.01
Increase / (Decrease) value of Inv [Net]	0.54	3.26	2.47	3.60	0.01
Less: Outflow during the Quarter	-1.36	-5.66	-3.82	-3.41	-0.06
Total Investible Funds (Mkt Value)	35.49	153.17	67.05	82.30	0.73

Investment of Unit Fund	Future Secure Fund ULIF001180708FUTUSEC URE133		Future Income Fund ULIF002180708FUTUINCOME133		Future Balance Fund ULIF003180708FUTBALANCE133		Future Maximise Fund ULIF004180708FUMAXIMI ZE133		Future Pension Secure Fund ULIF005171008FUPENSECU	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Approved Investments (>=75%)										
Central Govt. Securities	8.82	24.86	23.22	15.16	4.15	6.19	1.44	1.75	0.29	39.40
State Govt. Securities	12.51	35.27	1.06	0.69	0.10	0.16	1.88	2.29	0.20	26.81
Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	23.75	15.51	1.28	1.91	1.07	1.30	0.06	8.68
Infrastructure Bonds	0.00	0.00	86.03	56.17	20.75	30.94	9.93	12.07	0.06	8.06
Equity	0.00	0.00	0.00	0.00	29.44	43.90	53.26	64.72	0.00	0.00
Money Market Investments	13.21	37.22	2.29	1.50	0.06	0.09	0.99	1.20	0.11	15.04
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	34.54	97.35	136.35	89.02	55.78	83.19	68.57	83.32	0.72	98.00
Current Assets:										
Accrued Interest	0.59	1.66	4.70	3.07	0.85	1.27	0.43	0.52	0.01	1.87
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Balance	0.01	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.00	0.14
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for investments)	0.35	0.99	0.76	0.50	0.00	0.00	0.45	0.55	0.00	0.00
Less: Current Liabilities										
Payable for Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Mgmt Charges Payable	0.00	0.01	0.03	0.02	0.01	0.02	0.01	0.02	0.00	0.01
Other Current Liabilities (for Investments)	0.00	0.00	0.01	0.00	0.15	0.22	0.00	0.00	0.00	0.00
Sub Total (B)	0.94	2.65	5.45	3.56	0.70	1.05	0.88	1.07	0.01	2.00
Other Investments (<=25%)										
Corporate Bonds	0.00	0.00	4.65	3.04	0.00	0.00	0.77	0.94	0.00	0.00
Infrastructure Bonds	0.00	0.00	6.72	4.39	3.86	5.75	0.30	0.36	0.00	0.00
Equity	0.00	0.00	0.00	0.00	2.48	3.69	4.11	5.00	0.00	0.00
Mutual funds	0.00	0.00	0.00	0.00	4.24	6.32	7.66	9.31	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.00	0.00	11.37	7.42	10.57	15.77	12.85	15.61	0.00	0.00
Total (A+B+C)	35.49	100.00	153.17	100.00	67.05	100.00	82.30	100.00	0.73	100.00

Funds Carried Forward (as per LB2)

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31 December 2019
Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future Pension Balance Fund ULIF006171008FUPENBA LAN133	Future Pension Growth Fund ULIF007201008FUPENGROWT133	Future Pension Active Fund ULIF008201008FUPENACTIV133	Future Group Balance Fund ULGF003150210FUTGRBA LAN133	Future Apex Fund ULIF010231209FUTUREAPE X133
Opening Balance (Market Value)	1.57	2.59	9.39	0.03	44.88
Add: Inflow during the Quarter	0.01	0.01	0.04	0.00	3.26
Increase / (Decrease) value of Inv [Net]	0.04	0.11	0.46	0.00	2.39
Less: Outflow during the Quarter	-0.11	-0.21	-0.77	0.00	-0.83
Total Investible Funds (Mkt Value)	1.50	2.50	9.13	0.03	49.70

Investment of Unit Fund	Future Pension Balance Fund ULIF006171008FUPENBA LAN133	Future Pension Growth Fund ULIF007201008FUPENGROWT133	Future Pension Active Fund ULIF008201008FUPENACTIV133	Future Group Balance Fund ULGF003150210FUTGRBA LAN133	Future Apex Fund ULIF010231209FUTUREAPE X133

Approved Investments (>=75%)	Actual Inv.	%	Actual Inv.	%						
Central Govt. Securities	0.13	8.74	0.08	3.09	0.00	0.00	0.01	21.06	0.00	0.00
State Govt. Securities	0.27	17.97	0.26	10.33	0.00	0.00	0.01	22.41	0.00	0.00
Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.13	8.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.64	42.92	0.40	15.94	0.00	0.00	0.00	6.33	0.00	0.00
Equity	0.16	10.41	1.40	55.80	7.28	79.77	0.01	23.24	39.89	80.26
Money Market Investments	0.00	0.32	0.26	10.48	0.01	0.10	0.01	22.23	0.81	1.63
Mutual funds.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	1.33	89.05	2.39	95.63	7.29	79.87	0.03	95.27	40.70	81.89
Current Assets:										
Accrued Interest	0.04	2.82	0.02	0.79	0.00	0.00	0.00	0.98	0.00	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Balance	0.00	0.08	0.00	0.05	0.00	0.02	0.00	3.11	0.01	0.01
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.01	0.14	0.00	0.00	0.00	0.00
Other Current Assets (for investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.87	1.76
Less: Current Liabilities										
Payable for Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.23	0.46	0.46
Fund Mgmt Charges Payable	0.00	0.01	0.00	0.02	0.00	0.02	0.00	0.01	0.01	0.02
Other Current Liabilities (for Investments)	0.00	0.00	0.01	0.46	0.00	0.05	0.00	0.00	0.00	0.00
Sub Total (B)	0.04	2.88	0.01	0.38	0.01	0.10	0.00	4.08	0.65	1.30
Other Investments (<=25%)										
Corporate Bonds	0.11	7.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.01	0.69	0.10	3.99	0.58	6.33	0.00	0.65	2.44	4.91
Mutual funds	0.00	0.00	0.00	0.00	1.25	13.70	0.00	0.00	5.91	11.90
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.12	8.07	0.10	3.99	1.83	20.03	0.00	0.65	8.35	16.81
Total (A+B+C)	1.50	100.00	2.50	100.00	9.13	100.00	0.03	100.00	49.70	100.00
Funds Carried Forward (as per LB2)										

FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART -B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31 December 2019

Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future Dynamic Growth	Future NAV - Guarantee Fund ULIF01180510NAVAVGUARANT133	Future Opportunity Fund	Future Discontinuance	Future Midcap Fund
Opening Balance (Market Value)	16.73	12.33	81.38	87.35	1.84
Add: Inflow during the Quarter	0.00	0.01	1.94	2.10	0.68
Increase / (Decrease) value of Inv [Net]	0.73	0.18	3.91	1.20	0.09
Less: Outflow during the Quarter	-2.95	-0.62	-2.10	-5.80	-0.01
Total Investible Funds (Mkt Value)	14.51	11.91	85.14	84.85	2.60

Investment of Unit Fund	Future Dynamic Growth Fund ULIF009121009FUTDYNA GTH133		Future NAV - Guarantee Fund ULIF01180510NAVAVGUARANT133		Future Opportunity Fund ULIF012090910FUTOPPORTU133		Future Discontinuance Policy Fund ULIF01301111FUTDISCO NT133		Future Midcap Fund ULIF014010518FUTMIDCAP 133	
Approved Investments (>=75%)	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Central Govt. Securities	0.00	0.00	7.27	61.02	0.00	0.00	60.60	71.42	0.00	0.00
State Govt. Securities	0.00	0.00	1.25	10.53	0.00	0.00	10.39	12.25	0.00	0.00
Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.11	0.90	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	1.97	16.52	0.00	0.00	0.00	0.00	0.00	0.00
Equity	11.94	82.30	0.00	0.00	67.07	78.78	0.00	0.00	2.24	86.15
Money Market Investments	0.00	0.00	0.94	7.93	1.05	1.23	13.97	16.47	0.07	2.53
Mutual funds.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	11.94	82.30	11.54	96.90	68.12	80.02	84.96	100.13	2.31	88.68
Current Assets:										
Accrued Interest	0.00	0.00	0.33	2.76	0.00	0.00	0.43	0.51	0.00	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Balance	-0.02	-0.17	0.00	0.03	0.01	0.01	0.01	0.01	0.00	0.05
Receivable for Sale of Investments	0.07	0.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for investments)	0.00	0.00	0.00	0.00	0.88	1.03	0.00	0.00	0.19	7.38
Less: Current Liabilities										
Payable for Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	1.01
Fund Mgmt Charges Payable	0.00	0.02	0.00	0.03	0.01	0.02	0.01	0.01	0.00	0.02
Other Current Liabilities (for Investments)	0.18	1.23	0.00	0.00	0.00	0.00	0.54	0.64	0.00	0.00
Sub Total (B)	-0.13	-0.90	0.33	2.76	0.88	1.03	-0.11	-0.13	0.17	6.40
Other Investments (<=25%)										
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.89	6.16	0.04	0.35	4.92	5.78	0.00	0.00	0.13	4.92
Mutual funds	1.81	12.45	0.00	0.00	11.22	13.18	0.00	0.00	0.00	0.00

Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	2.70	18.61	0.04	0.35	16.14	18.96	0.00	0.00	0.13	4.92
Total (A+B+C)	14.51	100.00	11.91	100.00	85.14	100.00	84.85	100.00	2.60	100.00
Funds Carried Forward (as per LB2)										

FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART - B

[Link to Item 'C' of Form 3A \(PART A\)](#)

Statement as on : 31 December 2019

Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future Group Secure fund ULGF007010118GRPSECF UND133	Future Group Income fund ULGF007010118GRPINCFUND133	Total
Opening Balance (Market Value)	11.61	2.19	607.93
Add: Inflow during the Quarter	1.04	2.36	18.59
Increase / (Decrease) value of Inv [Net]	0.45	0.11	19.56
Less: Outflow during the Quarter	0.00	0.00	-27.71
Total Investible Funds (Mkt Value)	13.10	4.65	618.37

Investment of Unit Fund	Future Group Secure fund ULGF007010118GRPSECF UND133		Future Group Income fund ULGF005010118GRPINCFUND133		Total	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Approved Investments (>=75%)						
Central Govt. Securities	3.16	24.16	2.57	55.16	111.72	18.07
State Govt. Securities	0.00	0.00	0.00	0.00	27.94	4.52
Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	2.61	19.92	0.86	18.51	29.87	4.83
Infrastructure Bonds	4.37	33.37	0.83	17.90	124.99	20.21
Equity	2.07	15.83	0.00	0.00	214.77	34.73
Money Market Investments	0.14	1.09	0.24	5.24	34.17	5.53
Mutual funds.	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	12.36	94.37	4.51	96.81	543.46	87.89
Current Assets:						
Accrued Interest	0.34	2.58	0.09	1.88	7.84	1.27
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Bank Balance	0.00	0.01	0.00	0.03	0.06	0.01
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.09	0.01
Other Current Assets (for investments)	0.00	0.00	0.06	1.29	3.57	0.58
Less: Current Liabilities						
Payable for Investments	0.00	0.00	0.00	0.00	0.25	0.04
Fund Mgmt Charges Payable	0.00	0.01	0.00	0.01	0.09	0.02
Other Current Liabilities (for Investments)	0.00	0.00	0.00	0.00	0.90	0.14
Sub Total (B)	0.34	2.58	0.15	3.19	10.31	1.67
Other Investments (<=25%)						
Corporate Bonds	0.00	0.00	0.00	0.00	5.54	0.90
Infrastructure Bonds	0.00	0.00	0.00	0.00	10.88	1.76
Equity	0.10	0.77	0.00	0.00	15.80	2.55
Mutual funds	0.30	2.28	0.00	0.00	32.39	5.24
Others	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.40	3.04	0.00	0.00	64.59	10.45
Total (A+B+C)	13.10	100.00	4.65	100.00	618.37	100.00
Funds Carried Forward (as per LB2)						

Mr. Miranjit Mukherjee
Chief of Finance

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)

L-28-Form 3A (Part C)

FORM - 3A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Link to Form 3A (Part C)

Statement as on : 31st December 2019

Periodicity of Submission : Quarterly

Statement of NAV of Segregated Funds

PART- C

(₹ in Crore)

Sr. No.	Fund Name	SFIN	Date of Launch	Par/Non Par	AUM on the above date	NAV as per LB2	NAV as on above date *	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/ Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Future Secure Fund	ULIF001180708FUTUSECURE133	18-Aug-08	Non Par	35.49	25.2514	25.2514	24.8616	24.4884	23.9951	23.5801	7.09%	6.44%	25.2528
2	Future Income Fund	ULIF002180708FUTUINCOME133	18-Aug-08	Non Par	153.17	27.8246	27.8246	27.2382	26.6579	25.9276	25.2098	10.37%	6.15%	27.8451
3	Future Balance Fund	ULIF003180708FUTBALANCE133	18-Aug-08	Non Par	67.05	22.9662	22.9662	22.1455	22.6901	22.4060	21.3448	7.60%	7.92%	23.0526
4	Future Maximise Fund	ULIF004180708FUTMAXIMIZE133	18-Aug-08	Non Par	82.30	25.9006	25.9006	24.7869	25.4192	25.3087	23.7064	9.26%	9.63%	26.0826
5	Future Pension Secure Fund	ULIF005171008FUPENSECUR133	10-Nov-08	Non Par	0.73	28.0666	28.0666	27.4880	27.1003	26.2933	25.5592	9.81%	5.92%	28.0708
6	Future Pension Balance Fund	ULIF006171008FUPENBALAN133	10-Nov-08	Non Par	1.50	29.4146	29.4146	28.5674	28.0286	27.0986	26.2412	12.09%	7.65%	29.4335
7	Future Pension Growth Fund	ULIF007201008FUPENGROWT133	10-Nov-08	Non Par	2.50	32.8523	32.8523	31.4555	31.6725	31.2358	29.7582	10.40%	9.16%	33.0075
8	Future Pension Active Fund	ULIF008201008FUPENACTIV133	10-Nov-08	Non Par	9.13	37.5585	37.5585	35.6958	36.6051	36.5428	33.9852	10.51%	11.12%	37.8553
9	Future Group Balance Fund	ULGF003150210FUTGRBALAN133	15-Feb-10	Non Par	0.03	22.5580	22.5580	21.9597	21.8015	21.4621	20.6905	9.03%	8.21%	22.6038
10	Future Group Maximise Fund	ULGF002300309FUTGRMAXIM133	10-Jun-09	Non Par	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	21.9112
11	Future Apex Fund	ULIF010231209FUTUREAPEX133	23-Dec-10	Non Par	49.70	22.7944	22.7944	21.6486	22.4566	22.3741	20.7753	9.72%	10.76%	23.1311
12	Future Dynamic Growth Fund	ULIF009121009FUTDYNAGTH133	9-Nov-09	Non Par	14.51	21.4870	21.4870	20.5487	21.1445	21.1505	19.6665	9.26%	10.70%	21.7256
13	Future NAV-Guarantee Fund	ULIF011180510NAVGUARANT133	31-May-10	Non Par	11.91	16.7646	16.7646	16.5231	16.4209	16.2763	15.8077	6.05%	6.20%	16.7646
14	Future Opportunity Fund	ULIF012090910FUTOPPORTU133	14-Sep-10	Non Par	85.14	18.5890	18.5890	17.7287	18.3842	18.3984	17.1278	8.53%	10.04%	18.9114
15	Future Discontinuance Policy Fund	ULIF013011111FUTDISCONT133	1-Oct-11	Non Par	84.85	17.4673	17.4673	17.2264	16.9673	16.6862	16.3900	6.57%	6.25%	17.4673
16	Future Midcap Fund	ULIF014010518FUTMIDCAP133	30-Nov-18	Non Par	2.60	11.0348	11.0348	10.5846	11.7750	11.6580	10.6073	4.03%	N.A.	12.1495
17	Future Group Secure Fund	ULGF007010118GRPSECFUND133	19-Dec-18	Non Par	13.10	12.2479	12.2479	11.8888	11.6060	11.1022	10.2920	19.00%	N.A.	11.6191
18	Future Group Income Fund	ULGF005010118GRPINCFUND133	31-Mar-19	Non Par	4.65	11.2466	11.2466	10.9516	10.5801	10.0000	N.A.	N.A.	N.A.	10.6127

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

1. NAV should reflect the publish NAV on the reporting date.

PERIODIC DISCLOSURES

FORM L-29
 Name of the Insurer : Future Generali India Life Insurance Company Limited
 Registration Number : 133
 Statement as on: 31 December 2019
 Periodicity Of Submission : Quarterly (₹ in Crore)

Detail Regarding debt securities - Non ULIP

	Market Value				Book Value			
	As at 31st Dec 2019	As % of total for this class	As at 31st Dec 2018	As % of total for this class	As at 31st Dec 2019	As % of total for this class	As at 31st Dec 2018	As % of total for this class
Break down by credit rating								
AAA rated	1,074.73	29.69%	878.02	30.48%	1,033.34	29.95%	873.19	30.86%
AA or better	134.32	3.71%	221.46	7.69%	128.79	3.73%	219.23	7.75%
Rated below AA but above A	5.54	0.15%	5.35	0.19%	5.00	0.14%	5.00	0.18%
Rated below A but above B	-	-	-	-	-	-	-	-
A or lower than A or Equivalent	5.18	0.14%	-	-	5.00	0.14%	-	-
Rated below B	31.50	0.87%	20.25	0.70%	41.92	1.21%	26.95	0.95%
Any other (Sovereign Rating)	2,368.99	65.44%	1,755.73	60.95%	2,236.61	64.82%	1,705.02	60.26%
	3,620.25	100.00%	2,880.80	100.00%	3,450.67	100.00%	2,829.40	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	190.05	5.25%	300.20	10.42%	189.68	5.50%	300.24	10.61%
More than 1 year and upto 3 years	173.19	4.78%	272.10	9.45%	172.38	5.00%	270.53	9.56%
More than 3 years and up to 7 years	460.35	12.72%	489.34	16.99%	441.07	12.78%	478.57	16.91%
More than 7 years and up to 10 years	639.81	17.67%	365.35	12.68%	614.62	17.81%	367.12	12.98%
More than 10 years and up to 15 years	432.71	11.95%	318.75	11.06%	409.10	11.86%	307.48	10.87%
More than 15 years and up to 20 years	164.98	4.56%	150.35	5.22%	156.90	4.55%	152.83	5.40%
Above 20 years	1,559.14	43.07%	984.71	34.18%	1,466.92	42.51%	952.63	33.67%
	3,620.25	100.00%	2,880.80	100.00%	3,450.67	100.00%	2,829.40	100.00%
Breakdown by type of the issuer								
a. Central Government	1,990.02	54.97%	1,422.21	49.37%	1,877.51	54.41%	1,378.40	48.72%
b. State Government	378.97	10.47%	333.52	11.58%	359.10	10.41%	326.62	11.54%
c. Corporate Securities	1,251.26	34.56%	1,125.08	39.05%	1,214.06	35.18%	1,124.38	39.74%
	3,620.25	100.00%	2,880.80	100.00%	3,450.67	100.00%	2,829.40	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29
 Name of the Insurer : Future Generali India Life Insurance Company Limited
 Registration Number : 133
 Statement as on: 31 December 2019
 Periodicity Of Submission : Quarterly

(₹ in Crore)

Detail Regarding debt securities - ULIP

	Market Value				Book Value			
	As at 31st Dec 2019	As % of total for this class	As at 31st Dec 2018	As % of total for this class	As at 31st Dec 2019	As % of total for this class	As at 31st Dec 2018	As % of total for this class
Break down by credit rating								
AAA rated	162.26	47.02%	172.84	50.00%	162.26	47.02%	172.84	50.00%
AA or better	26.76	7.75%	24.55	7.10%	26.76	7.75%	24.55	7.10%
Rated below AA but above A	5.54	0.02	5.35	0.02	5.54	0.02	5.35	0.02
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	10.88	3.15%	7.50	0.02	10.88	3.15%	7.50	0.02
Any other (Sovereign Rating)	139.66	40.47%	135.44	39.18%	139.66	40.47%	135.44	39.18%
	345.10	100.00%	345.67	100.00%	345.10	100.00%	345.67	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	116.62	33.79%	108.64	31.43%	116.62	33.79%	108.64	31.43%
More than 1 year and upto 3 years	28.33	8.21%	37.61	10.88%	28.33	8.21%	37.61	10.88%
More than 3 years and up to 7 years	48.78	14.14%	79.42	22.97%	48.78	14.14%	79.42	22.97%
More than 7 years and up to 10 years	132.82	38.49%	101.70	29.42%	132.82	38.49%	101.70	29.42%
More than 10 years and up to 15 years	11.42	3.31%	16.61	4.80%	11.42	3.31%	16.61	4.80%
More than 15 years and up to 20 years	-	0.00%	-	-	-	0.00%	-	-
Above 20 years	7.13	2.07%	1.70	0.49%	7.13	2.07%	1.70	0.49%
	345.10	100.00%	345.67	100.00%	345.10	100.00%	345.67	100.00%
Breakdown by type of the issuer								
a. Central Government	111.72	32.37%	67.68	19.58%	111.72	32.37%	67.68	19.58%
b. State Government	27.94	8.10%	67.76	19.60%	27.94	8.10%	67.76	19.60%
c. Corporate Securities	205.43	59.53%	210.23	60.82%	205.43	59.53%	210.23	60.82%
	345.10	100.00%	345.67	100.00%	345.10	100.00%	345.67	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

Form L 30 : Related Party Transactions

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31 December 2019

₹ in lakhs

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Dec 30, 2019	Upto the Quarter ended Dec 30, 2019	For the Quarter ended Dec 30, 2018	Upto the Quarter ended Dec 30, 2018
				Audited	Audited	Audited	Audited
1	Future Enterprises Limited	Joint Venturer	Premium Income (Net of Goods and Service Tax)	27.24	27.65	22.63	19.17
			Share Capital Allotment	1,224.09	2,371.62	510.02	1,402.56
			Premium Deposits Outstanding	3.19	3.19	4.57	4.57
2	Sprint Advisory Services Private Limited	Joint Venturer	Share Capital Allotment	2,351.90	4,556.81	979.96	2,694.89
3	Foreign - Generali Participations Netherlands N.V. (Formely Known as Participatie Maatschappij Graatsschap Holland NV)	Joint Venturer	Share Capital Allotment	1,224.00	2,371.57	510.02	1,402.56
4	Key Managerial Persons		Premium Income (Net of Goods and Service Tax)	0.99	1.96	0.99	1.96
			Managerial Remuneration	59.47	542.23	57.28	288.84
			Reimbursement Paid	3.74	8.85	2.33	8.33

Note: Previous year figures of Pemium Income of Future Enterprises Limited have been changed by taking into consideration policy with subsidiary as Future Enterprises Limited only.

FORM L - 31 : Board of Directors & Key Persons

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31 December 2019

Sr. No.	Name of person	Role/designation	Details of change in the period
1	G. N. Bajpai	Chairman	----
2	Kishore Biyani	Director	----
3	Krishan Kant Rathi	Director	----
4	Sanjay Jain	Director	----
5	Bidhubhusan Samal	Director	----
6	Roberto Leonardi	Director	----
7	Jennifer Sparks	Director	----
8	Bhavna Doshi	Independent Director	----
9	Devi Singh	Independent Director	----
10	Abhinandan K. Jain	Independent Director	----
11	Munish Sharda	Managing Director and Chief Executive Officer	----
12	Miranjit Mukherjee	Chief Financial Officer	----
13	Bikash Choudhary	Appointed Actuary and Chief Risk Officer	----
14	Jyoti Vaswani	Chief Investment Officer	----
15	C. L. Baradhvaj	Executive Vice President - Legal & Compliance and Company Secretary	----
16	Dinesh Arora	Senior Vice President - Internal Audit	----
17	Rakesh Wadhwa	Chief Marketing Officer	----
18	Subhasish Acharya	Executive Vice President and Head – Agency	----
19	Shishir Chandra Deo	Executive Vice President - Corporate Sales and Business Development	Resigned with effect from 11 October 2019
20	Byju Joseph	Chief Technology Officer	----
21	Ruchira Bhardwaja	Chief Human Resources Officer	----
22	S. Mahesh	Executive Vice President and Head – Operations	----
23	Rahul Rasal	Executive Vice President - Partnership Distribution, Bancassurance & Retailassurance	----

Key Persons as defined in IRDA guidelines for the Corporate Governance for Insurers in India dated 18 May 2016

Form L-32 - Solvency Margin - Form KT-3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Available Solvency Margin and Solvency Ratio

31st December 2019

Name of the Insurer: Future Generali India Life Insurance Company Limited
Classification: Business Within India

Date of Registration: September 04, 2007 **Form Code:** [KT3] [BWI]
Registration Number: 133 **Classification Code:** [BWI]

Item No	Description	Note No	Adjusted Value (Rs. In Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund	1	405,775
	Deduct:		
02	Mathematical Reserves	2	395,828
03	Other Liabilities	3	-
04	Excess in Policyholders' Funds (01) - (02) - (03)		9,946
05	Available Assets in Shareholders' Fund	4	20,048
	Deduct:		
06	Other Liabilities in Shareholders' Fund	3	-
07	Excess in Shareholders' Funds (05) - (06)		20,048
08	Total ASM (04) + (07)		29,994
09	Total RSM		18,120
10	Solvency Ratio (ASM/RSM)		1.66

Certification

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 13th February, 2020

Place: Mumbai
Date: 13th February, 2020

Name and Signature of Appointed Actuary
Bikash Choudhary

Name and Signature of CEO

Notes

- Item No 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Policyholders' A/C
- Item No 02 shall be the amount of Mathematical Reserves as mentioned in Form H
- Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet
- Item No 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Shareholders' A/C

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 December 2019

Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Details of Non Performance Assets - Quarterly

(₹ in Crore)

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)
1	Investments Assets (As per Form 5)	656.89	600.18	-	-	107.59	175.34	1,985.63	1,645.07	2,750.11	2,420.59
2	Gross NPA	31.95	26.95	-	-	-	-	-	-	31.95	26.95
3	% of Gross NPA on Investment Assets (2/1)	4.86%	4.49%	-	-	-	-	-	-	1.16%	4.49%
4	Provision made on NPA	4.55	4.55	-	-	-	-	-	-	4.55	4.55
5	Provision as a % of NPA (4/2)	14.24%	16.88%	-	-	-	-	-	-	14.24%	16.88%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	652.34	595.63	-	-	107.59	175.34	1,985.63	1,645.07	2,745.56	2,416.04
8	Net NPA	27.40	22.40	-	-	-	-	-	-	27.40	22.40
9	% of Net NPA to Net Investment Assets (8/7)	4.20%	3.76%	-	-	-	-	-	-	1.00%	3.76%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 December 2019

Periodicity Of Submission : Quarterly

Name of the Fund : Pension & General Annuity and Group Business

Details of Non Performance Assets - Quarterly

(₹ in Crore)

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)
1	Investments Assets (As per Form 5)	428.12	369.75	-	-	22.41	51.29	341.31	300.75	791.84	721.78
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	428.12	369.75	-	-	22.41	51.29	341.31	300.75	791.84	721.78
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo., FD

FORM L-33-NPAs-7

Form 7

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 December 2019

Periodicity Of Submission : Quarterly

Name of the Fund : Linked Fund

Details of Non Performance Assets - Quarterly

(₹ in Crore)

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)
1	Investments Assets (As per Form 5)	171.27	174.73	-	-	34.17	38.71	412.93	412.66	618.37	626.09
2	Gross NPA	7.50	-	-	-	-	-	-	-	7.50	-
3	% of Gross NPA on Investment Assets (2/1)	4.38%	-	-	-	-	-	-	-	1.21%	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	171.27	174.73	-	-	34.17	38.71	412.93	412.66	618.37	626.09
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certified that the information given herein are correct and complete to the best of my knowledge and belief. Also certified that the various investments made and covered in the return are within the exhaustive category provided in investment Guidelines as amended from time to time.

Note:

- 1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- 2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- 3 Gross NPA is Investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended from time to time.
- 5 Net Investment Assets is net of 'Provisions'
- 6 Net NPA is gross NPAs less provision
- 7 Write off as approved by Board
- 8 Haircut of 25% on Face value for IL&FS securities has been taken in Valuation for ULIP.

A4	Treasury Bills	CTRB	-	-	-	-	-	-	12.26	-	0.19	5.79%	5.79%	8.12	22.73	0.17	5.54%	5.54%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES :																	
B1	Central Government Guaranteed Loans / Special / Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B2	State Govt. Bonds	SGGB	161.71	170.54	3.27	8.02%	8.02%	153.53	170.54	9.38	8.11%	8.11%	136.86	138.51	8.35	8.10%	8.10%	
B3	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	0.98	1.01	0.02	7.84%	7.84%	0.98	1.01	0.06	7.82%	7.82%	0.97	0.99	0.06	7.83%	7.83%	
B5	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C	(a) HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT :																	
C1	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C2	Loans to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C5	Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C6	Bonds / Debentures / CPs / Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C7	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAXABLE BONDS OF																	
C8	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C9	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	99.40	113.23	2.11	8.44%	8.44%	86.13	113.23	4.60	7.10%	7.10%	51.33	61.37	3.30	8.53%	8.53%	
C10	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAX FREE BONDS																	
C11	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C13	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) OTHER INVESTMENTS																	
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C15	Housing - Securitised Assets	HOMB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C16	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds Other Investment- Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS :																	
C19	Infrastructure/ Social Sector - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C23	Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C24	Infrastructure - Debenture / Bonds / CPs / Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C25	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	1.89	1.33	0.04	8.21%	8.21%	2.63	1.33	0.17	8.41%	8.41%	4.06	3.02	0.28	9.00%	9.00%	
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- approved)	IORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C27	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	5.00	5.17	0.11	8.48%	8.48%	5.00	5.17	0.32	8.48%	8.48%	5.00	5.00	0.32	8.50%	8.50%	
	TAXABLE BONDS																	
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	70.15	75.72	1.46	8.24%	8.24%	52.30	75.72	3.40	8.62%	8.62%	31.73	36.74	2.24	9.39%	9.39%	
C29	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	67.32	66.75	1.77	10.44%	10.44%	73.61	66.75	5.24	9.45%	9.45%	73.51	84.68	5.08	9.17%	9.17%	
C31	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C32	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAX FREE BONDS																	
C33	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C34	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) OTHER INVESTMENTS																	
C35	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C39	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C40	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- others)	IOOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C41	Long Term Bank Bonds Other Investment- Infrastructure	IOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	10.00	-	0.24	9.61%	9.61%	
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																	
D1	PSU - Equity shares - Quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D5	Corporate Securities - Bonds - (Taxable)	EPBT	2.90	3.12	0.07	9.67%	9.67%	2.90	3.12	0.21	9.68%	9.68%	2.90	3.02	0.21	9.70%	9.70%	
D6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D9	Corporate Securities - Debentures	ECOS	177.01	182.86	3.58	8.02%	8.02%	186.30	182.86	12.23	8.71%	8.71%	166.74	167.43	11.58	9.22%	9.22%	
D10	Corporate Securities - Debentures / Bonds / CPs / Loans - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	38.80	22.41	0.48	4.88%	4.88%	39.83	22.41	1.62	5.41%	5.41%	37.71	40.59	0.41	6.37%	6.37%	
D19	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	28.68	-	0.20	6.22%	6.22%	

C6	Bonds / Debentures / CPs / Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C7	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TAXABLE BONDS OF																		
C8	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C9	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	34.25	33.76	1.05	12.38%	12.38%	34.25	31.65	2.42	10.16%	10.16%	28.68	28.56	1.51	7.02%	7.02%	
C10	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TAX FREE BONDS																		
C11	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C13	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) OTHER INVESTMENTS																		
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C15	Housing - Securitised Assets	HOMB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C16	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds Other Investment- Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS :																		
C19	Infrastructure/ Social Sector - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	9.61	7.56	-0.45	-23.45%	-23.45%	9.61	7.63	-1.13	-19.62%	-19.62%	7.60	6.92	0.18	3.48%	3.48%	
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	8.56	7.07	0.38	21.26%	21.26%	8.56	5.21	0.60	15.30%	15.30%	8.78	8.01	-1.07	-17.69%	-17.69%	
C22	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C23	Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C24	Infrastructure - Debenture / Bonds / CPs / Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C25	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	-	-	-	-	-	-	-	0.00	-	-	-	4.97	0.00	0.09%	0.09%	
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- approved)	IORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C27	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TAXABLE BONDS																		
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	38.87	48.32	1.42	11.66%	11.66%	38.87	43.36	5.11	15.65%	15.65%	23.55	14.28	0.87	8.04%	8.04%	
C29	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	44.08	48.26	1.34	11.03%	11.03%	44.08	50.53	4.45	11.68%	11.68%	54.44	56.13	2.67	6.32%	6.32%	
C31	Infrastructure - Other Corporate Securities - CPs	ICCP	7.64	7.86	0.14	6.99%	6.99%	7.64	8.95	0.41	7.07%	7.07%	-	4.29	0.14	6.39%	6.39%	
C32	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TAX FREE BONDS																		
C33	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C34	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) OTHER INVESTMENTS																		
C35	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C39	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C40	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- others)	IOOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C41	Long Term Bank Bonds Other Investment- Infrastructure	IOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	9.32	7.50	-	-	-	9.32	7.50	-	-	-	9.32	7.50	-2.78	-119.87%	-119.87%	
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																		
D1	PSU - Equity shares - Quoted	EAEQ	13.31	12.71	-0.21	-6.57%	-6.57%	13.31	12.42	0.53	5.62%	5.62%	19.74	16.28	-1.23	-10.01%	-10.01%	
D2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	146.97	186.27	10.14	21.59%	21.59%	146.97	187.67	8.45	5.98%	5.98%	156.34	193.38	18.55	12.73%	12.73%	
D3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0.23	0.17	-0.02	-40.54%	-40.54%	0.23	0.17	-0.02	-40.54%	-40.54%	-	-	-	-	-	
D5	Corporate Securities - Bonds - (Taxable)	EPBT	0.10	0.11	0.00	11.21%	11.21%	0.10	0.11	0.01	10.36%	10.36%	0.10	1.06	0.01	1.59%	1.59%	
D6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D9	Corporate Securities - Debentures	ECOS	27.90	28.68	0.82	11.38%	11.38%	27.90	33.48	3.12	12.38%	12.38%	43.99	47.95	2.55	7.07%	7.07%	
D10	Corporate Securities - Debentures / Bonds / CPs / Loans - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	0.00	-	-	-	1.29	0.04	7.10%	7.10%	
D17	Deposits - CDs with Scheduled Banks	EDCD	4.67	4.87	0.09	7.18%	7.18%	4.67	4.63	0.24	7.29%	7.29%	-	-	-	-	-	
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	17.46	14.10	0.17	4.84%	4.84%	17.46	26.22	1.08	5.49%	5.49%	30.29	27.57	0.48	6.24%	6.24%	
D19	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	28.87	0.84	6.12%	6.12%	
D22	Commercial Papers issued by a Company or All India Financial Institutions	ECCP	3.72	4.55	0.09	7.73%	7.73%	3.72	4.95	0.30	8.03%	8.03%	9.72	11.11	0.61	7.31%	7.31%	

D23	Application Money	ECAM	-	-	-	-	-	-	0.48	-	-	-	-	0.05	0.00	-3.48%	-3.48%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	0.00	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D28	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	10.31	10.31	-	-	-	10.31	10.31	-	-	-	0.39	0.39	-	-	-
D32	Mutual Funds - (ETF)	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D34	Onshore Rupee Bonds issued by ADB and IFC	EORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D36	Redeemable Non-cumulative Preference Shares (RNCPS- Basel III)	ERNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D37	Redeemable Cumulative Preference Shares (RCPS- Basel III)	ERCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	EAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E	OTHER INVESTMENTS :																
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	10.26	9.65	1.31	53.83%	53.83%	10.26	11.06	-0.38	-4.62%	-4.62%	7.46	5.27	-3.05	-76.80%	-76.80%
E4	Equity Shares (PSUs & Unlisted)	OEPU	2.64	3.96	0.73	73.54%	73.54%	2.64	4.61	-0.23	-6.48%	-6.48%	2.61	2.77	-0.40	-19.11%	-19.11%
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	4.21	3.36	-0.44	-51.46%	-51.46%	4.21	3.76	-1.57	-55.22%	-55.22%	2.13	2.40	-0.07	-3.72%	-3.72%
E6	Debentures	OLDB	5.01	5.61	0.09	6.36%	6.36%	5.01	5.52	0.57	13.71%	13.71%	5.01	5.33	0.39	82.81%	82.81%
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OAFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETP	28.65	27.84	2.38	33.88%	33.88%	28.65	25.17	-0.17	-0.91%	-0.91%	20.09	20.12	2.03	13.41%	13.41%
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	4.62	3.38	0.12	14.29%	14.29%	4.62	4.03	-0.97	-31.78%	-31.78%	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		569.83	616.73	21.63			569.83	620.29	30.40			564.41	637.02	30.67		

CERTIFICATION :

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note : Category of Investment (COI) shall be as per Guidelines, as amended from time to time

- 1 Based on daily simple average of investments
- 2 Yield netted for Tax
- 3 In the previous year column, the figure of the corresponding Year to date of the previous financial year shall be shown
- 4 FORM-1 shall be prepared in respect of each fund. In case of ULIP Form 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level
- 5 Future Unclaimed Fund is not included in Linked Fund as the same is considered under Schedule 12.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 December 2019

Statement of Down Graded Investments

Periodicity Of Submission : Quarterly

PART - A

Name of the Fund :

Life Fund

(₹ in Crore)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. DURING THE QUARTER 1									
1	10.30% Yes Bank Lower Tier II Bond	OAPB	5.00	29-JUL-2011	ICRA	AA	A	19-DEC-2019	N.A.
B. AS ON DATE 2									
1	10.30% IL & FS Financial Services Ltd 2021	IORD	5.00	11-JAN-2012	CARE	AAA	D	18-SEP-2018	N.A
2	10.30% Yes Bank Lower Tier II Bond	OAPB	5.00	29-JUL-2011	ICRA	AA	A	19-DEC-2019	N.A.
3	10.75% Reliance Capital Limited 2021	ORAD	4.98	30-JAN-2012	CARE	AA+	D	23-SEP-2019	N.A.
4	10.75% Reliance Capital 2021	ORAD	4.99	30-SEP-2011	CARE	AA+	D	23-SEP-2019	N.A.
5	8.55% Indiabulls Housing Finance Limited 2020	HTDN	5.00	30-SEP-2016	CARE	AAA	AA+	25-SEP-2019	N.A.
6	8.75%Indiabulls Housing Finance Ltd	HTDN	3.01	26-Apr-2018	CARE	AAA	AA+	25-SEP-2019	N.A.
7	9.30% Infrastructure Leasing and Finance Services Limited 201	IORD	5.00	24-JAN-2013	ICRA	AA+	D	18-SEP-2018	N.A
8	9.35% IL N FS 2035	IORD	4.96	31-DEC-2014	CARE	AAA	D	18-SEP-2018	N.A
9	9.50% Dewan Housing Finance Corporation Limited 2025	HORD	5.00	31-JUL-2015	BRICKWORK	AAA	D	06-JUN-2019	NA
10	9.68%ILNFS2021	IORD	5.00	29-JUL-2011	FITCH	AAA	D	19-SEP-2018	N.A

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: Future Generali India Life Insurance Company Ltd & Code : 133

Registration Number : 133

Statement of Downgraded Securities

Periodicity of Submission: Quarterly

PART - A

Name of the Fund : Pension & General Annuity and Group Business

(₹ in Crore)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. DURING THE QUARTER 1									
	NIL								
B. AS ON DATE 2									
1	8.67% IDFC Bank 2025	ECOS	5.00	15-JAN-2015	ICRA	AAA	AA	21-MAY-2019	N.A
2	8.50 IDFC Bank Limited 2023	ILBI	5.00	19-MAY-2016	ICRA	AAA	AA	21-MAY-2019	N.A
3	8.75%Indiabulls Housing Finance Ltd	HTDN	11.89	19-JUL-2017	CARE	AAA	AA+	25-SEP-2019	N.A
4	8.85% Indiabulls Housing Finance Limited 2026	HTDN	6.18	05-SEP-2017	CARE	AAA	AA+	25-SEP-2019	N.A

Company Name & Code: Future Generali India Life Insurance Co. Ltd.

Registration Number : 133

Statement of Down Graded Investments

Periodicity of submission : Quarterly

Name of the Fund : Linked Fund

(₹ in Crore)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<i>DURING THE QUARTER 1</i>								
	NIL								
B.	<i>AS ON DATE 2</i>								
1	9.98%ILFS2021	IOR	3.75	09-DEC-2011	ICRA	AAA	D	18-SEP-2018	NA
2	8.72% ILFS 2025	IOR	3.75	31-AUG-2018	CARE	AA+	D	18-SEP-2018	NA
3	10.75% Reliance Capital 2021	ORAD	3.38	24-AUG-2011	CARE	AA+	D	23-SEP-2019	NA
4	8.75%Indiabulls Housing Finance Ltd	HTDN	5.37	06-MAR-2018	CARE	AAA	AA+	25-SEP-2019	NA
5	8.85% Indiabulls Housing Finance Limited 2026	HTDN	5.27	31-AUG-2017	CARE	AAA	AA+	25-SEP-2019	NA

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM L-36 : Premium and number of lives covered by policy type
Insurer: Future Generali India Life Insurance Company Limited
 IRDAI Registration Number: 133
 Date of Registration: 4th September 2007
 Dated: 31 December 2019

PERIODIC DISCLOSURES

(₹ in Lakhs)

Sl. No	Particulars	Current Quarter				Same Quarter Previous year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	0	4	4	40	0	7	7	80	0	8	7	80	1	20	20	240
	From 10,000-25,000	0	1	1	20	0	1	1	10	1	6	6	100	0	2	2	20
	From 25001-50,000	4	8	3	7	5	11	7	24	16	32	14	40	16	33	24	58
	From 50,001- 75,000	2	3	-	5	3	4	2	8	7	11	4	15	5	7	4	12
	From 75,000-100,000	6	6	-	24	17	18	8	51	36	38	16	90	54	55	35	148
	From 1,00,001 -1,25,000	1	1	1	2	4	4	1	10	2	2	1	5	7	6	3	13
	Above Rs. 1,25,000	51	14	7	116	47	17	12	124	218	64	30	426	225	60	51	467
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	1	3	2	0	2	5	5	0	4	9	8	0	5	12	11	0
	From 50,001-100,000	7	9	9	0	-	-	-	-	17	22	21	1	6	9	8	0
	From 1,00,001-150,000	3	2	2	0	5	4	4	0	14	11	11	1	9	7	7	1
	From 150,001- 2,00,000	15	9	8	1	2	1	1	0	38	23	22	3	9	5	4	1
	From 2,00,001-250,000	2	1	1	0	-	-	-	-	13	6	5	1	5	2	2	0
	From 2,50,001 -3,00,000	-	-	-	-	3	1	1	0	-	-	-	-	3	1	1	0
	Above Rs. 3,00,000	10	1	1	1	49	1	1	3	35	5	4	3	52	2	2	3
	iii Group Single Premium (GSP)																
	From 0-10000	0	-	4	14	0	-	-	(1,119)	0	-	5	25	-	-	-	(1,601)
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	0	-	1	15
	From 25001-50,000	1	-	17	93	1	-	5	41	2	-	53	193	-	-	-	-
	From 50,001- 75,000	1	-	-	23	1	-	3	110	1	-	-	48	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	1	1	111	148	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	1	-	29	(73)	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	1,927	-	18,146	164,193	1,737	3	8,786	148,435	5,280	2	46,407	458,135	4,723	14	25,164	404,994
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP																
	From 0-10000	409	2,352	2,260	28,641	317	2,372	2,244	41,308	1,193	5,285	5,082	62,858	846	7,279	7,000	118,158
	From 10,000-25,000	1,049	5,055	4,843	42,245	1,248	6,375	6,105	33,136	3,290	15,687	15,195	122,839	3,364	17,069	16,350	90,830
	From 25001-50,000	1,937	5,384	4,993	46,135	1,889	5,140	4,706	34,159	5,410	14,890	14,092	130,158	4,620	12,386	11,516	84,473
	From 50,001- 75,000	882	1,489	1,346	17,645	709	1,189	1,065	12,112	2,644	4,468	4,116	48,049	1,627	2,710	2,467	29,599
	From 75,000-100,000	927	973	867	13,476	809	882	786	12,846	2,294	2,398	2,191	36,581	2,040	2,134	1,937	30,861
	From 1,00,001 -1,25,000	503	473	413	7,042	273	288	243	4,054	1,247	1,157	1,043	16,629	661	610	527	11,838
	Above Rs. 1,25,000	4,207	1,155	948	43,051	2,748	769	632	32,612	8,469	2,389	2,045	87,919	5,951	1,649	1,404	73,657
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

PERIODIC DISCLOSURES

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31st Dec 2019

(₹ in Lakhs)

Business Acquisition through different channels (Group)													
SI.No.		Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
SI.No.	Channels	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	1	628	81	1	(239)	677	1	2,115	85	4	1,149	702
2	Corporate Agents-Banks	0	17,661	1,873	2	6,643	1,327	1	43,862	4,897	12	16,334	2,997
3	Corporate Agents -Others	0	(6)	2	-	-	-	1	174	15	-	-	-
4	Brokers	8	14,321	295	11	22,883	359	19	42,101	1,054	24	49,677	1,041
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	6	80,794	6,074	6	151,313	6,646	15	379,570	23,159	15	393,743	17,499
	Total(A)	15	113,398	8,324	20	180,600	9,009	37	467,822	29,210	55	460,903	22,239
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	15	113,398	8,324	20	180,600	9,009	37	467,822	29,210	55	460,903	22,239

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31 December 2019

(₹ in Lakhs)

Business Acquisition through different channels (Individuals)									
Sl.No.	Channels	Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	1,807	1,619	2,651	1,321	4,727	3,335	7,771	4,106
2	Corporate Agents-Banks	4,657	1,648	4,905	1,725	14,931	5,165	12,589	4,359
3	Corporate Agents -Others	1,478	744	1,651	609	4,305	1,924	4,224	1,665
4	Brokers	565	400	500	257	1,389	995	1,043	471
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	8,436	5,605	7,382	4,218	21,159	13,528	18,431	8,904
	Total (A)	16,943	10,016	17,089	8,131	46,511	24,948	44,058	19,505
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	16,943	10,016	17,089	8,131	46,511	24,948	44,058	19,505

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold
3. Business sourced by IMF channel shown under Corporate Agents -Others
4. Business sourced by web aggregator channel shown under brokers

PUBLIC DISCLOSURE

FORM No. L-39 Data on Settlement of Claims
Future Generali India Life Insurance Company Limited
IRDAI Registration no. 133
Date of Registration: 4th September 2007
For the Quarter ended: 31 December 2019

Ageing of Claims* Individual									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	1096	39	50	35	1	1221	13,68,28,773.76
2	Survival Benefit	0	2680	1	0	0	0	2681	6,48,50,443.94
3	For Annuities / Pension	0	769	8	2	5	0	784	13,59,952.80
4	For Surrender	0	2730	4	0	0	0	2734	28,43,65,567.17
5	Other benefits	0	1749	170	20	0	0	1939	16,41,29,469.54
6	Death Claims	0	265	0	0	0	0	265	7,74,41,980.69
								9624	72,89,76,187.90
Ageing of Claims* Group									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0.00
2	Survival Benefit	41449	0	0	0	0	0	41449	77,28,48,961.54
3	For Annuities / Pension	0	0	0	0	0	0	0	0.00
4	For Surrender	0	0	0	0	0	0	0	0.00
5	Other benefits	0	7	0	0	0	0	7	65,20,000.00
6	Death Claims	0	329	0	0	0	0	329	20,49,36,744.00
								41785	98,43,05,705.54

*The ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PUBLIC DISCLOSURE

**FORM No. L-40 Quarterly claims data for Life
Future Generali India Life Insurance Company Limited
IRDAI Registration no. 133
Date of Registration: 4th September 2007
For the Quarter ended 31 December 2019**

Individual Claims		No. of claims only					
Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other benefits
1	Claims O/S at the beginning of the period	22	108	95	40	11	117
2	Claims reported during the period	263	1164	2618	749	2733	1851
3	Claims Settled during the period	265	1221	2681	784	2734	1939
4	Claims Repudiated during the period	10	0	0	0	0	2
	a) Less than 2 years from the date of acceptance of risk	10	0	0	0	0	2
	b) Greater than 2 years from the date of acceptance of risk	0	0	0	0	0	0
5	Claims written back	0	0	0	0	0	0
6	Claims O/S at end of the period	10	51	32	5	10	27
	a) Less than 3 months	8	41	31	3	6	25
	b) 3 months to 6 months	1	4	1	2	4	1
	c) 6 months to 1 year	1	5	0	0	0	0
	d) 1 year and above	0	1	0	0	0	0
Group Claims		No. of claims only					
Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other benefits
1	Claims O/S at the beginning of the period	38	0	0	0	0	2
2	Claims reported during the period	340	0	41449	0	0	6
3	Claims Settled during the period	329	0	41449	0	0	7
4	Claims Repudiated during the period	17	0	0	0	0	1
	a) Less than 2 years from the date of acceptance of risk	15	0	0	0	0	1
	b) Greater than 2 years from the date of acceptance of risk	2	0	0	0	0	0
5	Claims written back	0	0	0	0	0	0
6	Claims O/S at end of the period	32	0	0	0	0	0
	a) Less than 3 months	23	0	0	0	0	0
	b) 3 months to 6 months	6	0	0	0	0	0
	c) 6 months to 1 year	0	0	0	0	0	0
	d) 1 year and above	3	0	0	0	0	0

PUBLIC DISCLOSURE

FORM No. L-41 Grievance disposal
 Future Generali India Life Insurance Company Limited
 IRDAI Registration no. 133
 Date of Registration: 4th September 2007
 For the Quarter ended : 31st December 2019

Sl. No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	0	0	0	0	0	0	0
a)	Death Claims	0	1	0	0	1	0	9
b)	Policy Servicing	0	9	3	0	6	0	28
c)	Proposal Processing	0	13	10	0	3	0	48
d)	Survival Claims	0	3	3	0	0	0	20
e)	ULIP Related	0	1	0	0	1	0	2
f)	Unfair Business Practices	16	569	68	1	499	17	2190
g)	Others	0	12	5	0	7	0	48
	Total Number of Complaints	16	608	89	1	517	17	2345
2	Total No. of policies during previous year: FY 2018-19	71458						
3	Total No. of claims during previous year: FY 2018-19	779						
4	Total No. of policies during current year: FY 2019-20	46511						
5	Total No. of claims during current year: FY 2019-20	808						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year) :	504						
7	Total No. of claims Complaints (current year) per 10,000 policies (current year):	111						
8	Duration wise pending status	Complaints made by Customers	Complaints made by Intermediaries	Total				
	Upto 7 days	1	0	1				
	7 - 15 days	16	0	16				
	15 - 30 days	0	0	0				
	30 - 90 days	0	0	0				
	90 days & beyond	0	0	0				
	Total	17	0	17				

* Opening balance should tally with the closing balance of the previous financial year.

Date: 31 December 2019

A chapter on valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed ?

- 1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
- 2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is rectified at- contract level before input it in to valuation process.
- 3: Summary statistics and movement analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
- 4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on actuarial software. Group valuation is carried using MS Access/ Excel models

b. How the valuation bases are supplied to the system ?

1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

1) Interest : Maximum and Minimum interest rate taken for each segment

i. Individual Business

	Minimum	Maximum
1. Life- Participating policies	5.8% per annum	6.65% per annum
2. Life- Non-participating Policies	5.3% per annum	6.15% per annum
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	5.8% per annum	6.65% per annum
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	5.3% per annum	6.15% per annum
7. Health Insurance	5.3% per annum	6.15% per annum

ii. Group Business

Group Credit Life - 6.65% in first 5 years and 5.8% for remaining years
 Group Comprehensive Employee Benefits Plan - 6.15% in first 5 years and 5.3% for remaining years
 Not Applicable for Group term products as Unearned Premium Reserve methodology is used .
 Not Applicable for Group fund products .

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business

1. Life- Participating policies	77% to 522.5% of IALM 12-14 (Including Pension products)
2. Life- Non-participating Policies	20.8% to 478.5% of IALM 12-14
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.
4. Annuities – Non-participating policies	54% to 58.5% of LIC annuitant 96-98 mortality
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.
6. Unit Linked	88% to 236.5% of IALM 12-14
7. Health Insurance	Mortality Rates: 88.2% to 126.5% of IALM 12-14 Morbidity Rates: Dependent on reinsurance rates

ii. Group Business

Group Term Life	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .
Group Credit Life, Group Gratuity & Group Leave Encashment Plans	40% - 130% of IALM 12-14
Group Unit Linked	88% - 218% of IALM 12-14

3) Expenses :

i. Individual Business

1. Life- Participating policies	Please Refer Table "Expense Assumptions"
2. Life- Non-participating Policies	Please Refer Table "Expense Assumptions"
3. Annuities- Participating policies	Not applicable
4. Annuities – Non-participating policies	Please Refer Table "Expense Assumptions"
5. Annuities- Individual Pension Plan	Not applicable
6. Unit Linked	Please Refer Table "Expense Assumptions"
7. Health Insurance	Please Refer Table "Expense Assumptions"

ii. Group Business

Please Refer Table "Expense Assumptions"

4) Bonus Rates :

----Bonus rates are applicable only for participating policies

Life- Participating policies- Individual Business

Future Reversionary bonus assumptions varies from 2.00% to 6.00% (of Sum Assured + Vested Bonus + Guaranteed Additions, if any) depending

5) Policyholders Reasonable Expectations

Bonus rates , Surrender values and charges under UL plans are set considering Policyholders' reasonable expectations

6) Taxation and Shareholder Transfers

Taxation (as applicable) and shareholders' transfers are considered in the reserving cashflows of Individual participating business.

7) Basis of provisions for Incurred But Not Reported (IBNR)

i. Individual Business

IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data

ii. Group Business

For Group Term: IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data
For all other group products: IBNR provision is equivalent to expected monthly claim payout, assuming delay in reporting of claims over the last year.

8) Change in Valuation Methods or Bases (as compared with 31st March 2019 assumptions)

i. Individuals Assurances

1. Interest
2. Expenses
3. Inflation

No change
No change other than allowing for implied inflation
No change

ii. Annuities

1. Interest
 - a. Annuity in payment
 - b. Annuity during deferred period
 - c. Pension : All Plans
2. Expenses
3. Inflation

No change
Not Applicable
Not Applicable
No change other than allowing for implied inflation
No change

iii. Unit Linked

1. Interest
2. Expenses
3. Inflation

No change
No change other than allowing for implied inflation
No change

iv. Health

1. Interest
2. Expenses
3. Inflation

No change
No change other than allowing for implied inflation
No change

v. Group

1. Interest
2. Expenses
3. Inflation

No change
No change other than allowing for implied inflation
No change

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
INDIVIDUAL-TRADITIONAL		
Future Generali Assure Plan	651	4.0%
Future Generali Insta Life Plan RP	651	4.0%
Future Generali Flexi Money Back RP	651	4.0%
Future Generali Anand Plan	651	4.0%
Future Generali Saral Anand Plan	651	4.0%
Future Generali Dream Guarantee Plan	651	4.0%
Future Generali Bima Guarantee Plan	651	4.0%
Future Generali Secure Income Plan RP	651	4.0%
Future Generali Pearls Guarantee	651	4.0%
Future Generali Care Plan	651	4.0%
Future Generali Care Plus Plan	651	4.0%
Future Generali Smart Life Plan	651	4.0%
Future Generali Return of Premium Plan	651	4.0%
Future Generali Pension Plan RP	651	4.0%
Future Generali Family Secure Plan	651	4.0%
Future Generali Family Income Plan	651	4.0%
Future Generali Saral Bima	651	4.0%
Future Generali Assure Plus Plan	651	4.0%
Future Generali Care Plus - Revised	651	4.0%
Future Generali Pension Guarantee Plan RP	651	4.0%
Future Generali Assured Income Plan	651	4.0%
Future Generali Triple Anand Advantage	651	4.0%
Future Generali Assured Money Back	651	4.0%
Future Generali Assured Education Plan	651	4.0%
Future Generali Flexi Online Term Plan	651	4.0%
Future Generali New Saral Anand	651	4.0%
Future Generali Big Income Multiplier	651	4.0%
Future Generali New Assure Plus	651	4.0%
Future Generali Assured Money Back Plan Revised	651	4.0%
Future Generali Pearls Guarantee Revised	651	4.0%
Future Generali Saral Bima Revised	651	4.0%
Future Generali Guaranteed Advantage	651	4.0%
Future Generali Care Plus - Classic	651	4.0%
Future Generali Care Plus - Premier(Amex)	651	4.0%
Future Generali Care Plus - Premier	651	4.0%
Future Generali Assured Wealth Plan	651	4.0%
Future Generali Heart and Health Insurance Plan	360	4.0%
Future Generali Insta Life Plan SP	325.5	4.0%
Future Generali Flexi Money Back SP	325.5	4.0%
Future Generali Secure Income Plan SP	325.5	4.0%
Future Generali Immediate Annuity	325.5	4.0%
Future Generali Pension Plan SP	325.5	4.0%
Future Generali Pension Guarantee Plan SP	325.5	4.0%
Future Generali Jan Suraksha Plus SP	33	4.0%

INDIVIDUAL-UNIT LINKED

Future Generali Pension Advantage Plan RP	651	4.0%
Future Generali Pension Advantage Plus Plan RP	651	4.0%
Future Generali Bima Advantage Plus	651	4.0%
Future Generali Dhan Vridhi	651	4.0%
Future Generali Wealth Protect Plan	651	4.0%
Future Generali Sanjeevani Plan RP	651	4.0%
Future Generali Freedom Plan	651	4.0%
Future Generali Sanjeevani Plus Plan RP	651	4.0%
Future Generali Freedom Plus Plan	651	4.0%
Future Generali NAV Assure Plan RP	651	4.0%
Future Generali NAV Insure Plan RP	651	4.0%
Future Generali Wealth Protect Plan Revised	651	4.0%
Future Generali Guarantee Plus Plan	651	4.0%
Future Generali Select Insurance Plan	651	4.0%
Future Generali Bima Advantage	651	4.0%
Future Generali Guarantee Plan	651	4.0%
Future Guarantee Easy Invest Online	651	4.0%

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
Future Generali Big Dreams Plan - Option 1: Wealth Creation (RP/L)	290	4.0%
Future Generali Big Dreams Plan - Option 2: Retire Smart	290	4.0%
Future Generali Big Dreams Plan - Option 3: Dream Protect	290	4.0%
Future Generali Pension Advantage Plan SP	325.5	4.0%
Future Generali Pension Advantage Plus Plan SP	325.5	4.0%
Future Generali Bima Gain Plan SP	325.5	4.0%
Future Generali Sanjeevani Plan SP	325.5	4.0%
Future Generali Sanjeevani Plus Plan SP	325.5	4.0%
Future Generali NAV Assure Plan SP	325.5	4.0%
Future Generali NAV Insure Plan SP	325.5	4.0%
Future Generali Pramukh Nivesh Plan SP	325.5	4.0%
Future Generali Pramukh Nivesh Plan Revised SP	325.5	4.0%
Future Generali Nivesh Plan SP	325.5	4.0%
Future Generali Nivesh Preferred Plan SP	325.5	4.0%
Future Generali Big Dreams Plan - Option 1: Wealth Creation (SP)	145	4.0%

GROUP (TRADITIONAL & UNIT LINKED)

All Group Plans	As per Pricing basis
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PREMIUM RELATED RENEWAL EXPENSES

Future Generali Cancer Protect Plan RP	8.25%
Future Generali Cancer Protect Plan SP	2.20%
Future Generali Flexi Online Term Plan	1.00%
Future Generali Big Income Multiplier	0.55%
Future New Assure Plus	0.55%
Future Generali Jan Suraksha SP	3.30%
Future Generali Easy Invest Online	0.50%
Future Generali Term with Return of Premium	3.30%
Future Generali POS Term with Return of Premium	3.30%
Future Generali Heart and Health Insurance Plan	1.1% to 9.35%
Future Generali Express Term Life	2.20%
Future Generali Assured Wealth Plan	0.55%
Other Products	NIL

RENEWAL SUM ASSURED RELATED EXPENSES

ALL PRODUCTS	NIL
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SP-Single Premium
RP-Regular Premium