

Monthly Coverage Dossier

January 2022

Future Generali India Life Insurance Company
Limited

Overview of Activities

Overview of Activities	Publications captured
<p>Interview:</p> <p>Managing cyber security in the third wave: Governance, regulatory adherence key for the insurance sector – Pawan Chawla, CISO</p> <p>Daily Voice Don't expect Budget 2022 to throw any curveballs that may impair momentum of market: Niraj Kumar of Future Generali – Niraj Kumar, CIO</p> <p>Indian life insurance sector is at cusp of a virtuous growth - Mr. Niraj Kumar, CIO</p> <p>Flovie Martins on the uniqueness in BFSI communication mandates</p> <p>Cyber security designed for BFSI's cloud-first future - Pawan Chawla, CISO</p>	<ul style="list-style-type: none"> • Express Computers • Moneycontrol • The Hans India • Adgully • ET CIO
<p>Author Article:</p> <p>Outlook of the Life Insurance space in India and future trends - Subhasish Acharya, CDO</p> <p>The Internet of humans and how will it shape organizations in the future – Shwetha Ram, Head HR</p>	<ul style="list-style-type: none"> • ET BFSI • People Matters
<p>Industry Story:</p> <p>A story on Budget expectations from Life Insurance industry experts – Chinmay Bade Senior VP and Head Products and Development</p> <p>Budget 2022: 10 key factors to watch in Budget week ahead for D-Street - Niraj Kumar, CIO</p>	<ul style="list-style-type: none"> • PTI • Moneycontrol

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2	Express Computers	Managing cyber security in the third wave: Governance, regulatory adherence key for the insurance sector - Pawan Chawla, CISO	6-Jan-22	Online
3	Adgully	Flovie Martins on the uniqueness in BFSI communication mandates	14-Jan-22	Online
4	Moneycontrol	Daily Voice Don't expect Budget 2022 to throw any curveballs that may impair momentum of market: Niraj Kumar	28-Jan-22	Online
5	ET CIO	Cyber security designed for BFSI's cloud-first future - Pawan Chawla, CISO	21-Jan-22	Online
Authored Article				
6	ET BFSI	Outlook of the Life Insurance space in India and future trends - Subhasish Acharya, CDO at FGIL	6-Jan-22	Online

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Industry Story				
8	Hindustan Times_edge	Budget 2022: Insurers Seek Higher 80C Investment Limit; Lower GST On Health Products	27-Jan-22	Print
9	Deccan Chronicle	Budget 2022: Insurers Seek Higher 80C Investment Limit; Lower GST On Health Products	27-Jan-22	Print
10	The Asian Age	Budget 2022: Insurers Seek Higher 80C Investment Limit; Lower GST On Health Products	27-Jan-22	Print
11	The Pioneer	Budget 2022: Insurers Seek Higher 80C Investment Limit; Lower GST On Health Products	27-Jan-22	Print
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15	The Hindu	Budget 2022: Insurers Seek Higher 80C Investment Limit; Lower GST On Health Products	27-Jan-22	Online
16	NDTV	Budget 2022: Insurers Seek Higher 80C Investment Limit; Lower GST On Health Products	27-Jan-22	Online
17	Business Today	Budget 2022: Insurers Seek Higher 80C Investment Limit; Lower GST On Health Products	27-Jan-22	Online
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21	The Free Press Journal	Budget 2022: Insurers Seek Higher 80C Investment Limit; Lower GST On Health Products	27-Jan-22	Online
22	Moneycontrol	Budget 2022: 10 key factors to watch in Budget week ahead for D-Street	31-Jan-22	Online

Interviews

Published Date:	January 19, 2022	Publication:	The Hans India – Bizz Buzz
Journalist:	Kumud Das	Page No:	15

BIZZ BUZZ

‘Indian life insurance sector is at cusp of a virtuous growth’

With number of Covid cases receding, the insurance companies are ramping up the sale of protection policies, which will further augur well for new premium growth



Niraj Kumar, Chief Investment Officer, Future Generali India Life Insurance Company

The two tough years of pandemic era have reinstated the need for deeper penetration of insurance in the country as insurance is a single backstop solution for insulating the people against financial perils and extending the protection and financial security net. “We deem Indian life



insurance sector is at the cusp of a virtuous growth cycle and is well poised to ride on the path of a multi-decade growth rebound era,” says **Niraj Kumar**, chief investment officer at Future Generali India Life Insurance Company, in an exclusive interview with *Bizz Buzz*

KUMUD DAS

SHED some lights on India's Life insurance outlook (growth wise)?

Life Insurance as a sector has indeed become quintessential for the economy in the aftermath of Covid and has gained more prominence since Covid-19. The two tough years of pandemic era has reinstated the need for deeper penetration of insurance in the country as insurance is a single backstop solution for insulating the people against financial perils and extending the protection and financial security net. We deem Indian life insurance sector is at the cusp of a virtuous growth cycle and is well poised to ride on the path of a multi-decade growth rebound era. The next phase of growth is to be driven by robust economic growth and favourable demographic changes amid high and rising mortality protection gap and Longevity (Retirement) savings gap. India has one of the probably the highest mortality protection gap among peer countries, which presents significant growth opportunities for the sector. These structural growth drivers should ensure that the life insurance sector will continue to deliver around 15 per cent total premium CAGR in the ensuing decade. Besides the increase in FDI limit in the insurance sector to 74 per cent is indeed a strong catalyst for growth in the sector providing immediate backstop in terms of capital for growth and aiding the insurance penetration and financial inclusion in the economy.

Future Generali India Life Insurance outlook

While prima facie, the outbreak of Covid-19 has posed the insurance sector with many challenges, but on crystal gazing it has also provided the sector with myriad of opportunities and the

prospects appear encouraging. Going forward, with economic recovery in sight, and Insurance being a long-term investment tool, we reckon both life and non-life Insurance will continue to show strong growth and deeper penetration in Indian markets and insurance company like ours will partake in this growth story. As a part of Future Generali India Life Insurance's endeavor to be a front runner in the In-

The industry has witnessed multi-fold claims in FY22 compared to FY21, forcing most companies to have additional provisions. The reason for spike in claims can be primarily attributed to claims arising on account of Covid deaths. We have seen a significant uptick in claims in last two quarters/1HFY22, but in spite of the higher claim across all the insurance companies, the claim ratio has been well managed by industry

dian insurance space, the company shall strive to outpace the industry growth trends and will continue to build on its strong brand image in the ensuing years.

What has been the position of new premium income for the life insurance industry in the first half of the current financial year and in this quarter? In the next half, what's outlook?

While the new premium income (i.e., Annualized Premium Equivalent (APE)) was impacted in 1QFY22 due to second wave lockdown restrictions, the industry has bounced back in 2QFY22. So, overall in 1HFY22 its APE has grown by 17 per cent YoY on a favourable base of -6 per cent in 1HFY21. Besides, along with the impact of lockdown, the first half of FY22 also saw a cautious stance by insurance players with respect to selling of high-

ticket protection policies owing to hassles of premedical testing. Going forward in the post lockdown era, with increasing awareness amongst people of having an insurance policy as a financial security, there remains a structural demand for insurance. Also, now with Covid cases having receded, the insurance companies are ramping up the sale of protection policies, which will further augur well for new premium growth in the second half.

What is the claim status and ratio of the industry?

The industry has witnessed multi-fold

growth in the second half. ter, as we gradually move out of the Covid era.

Can you shed some lights on Bond markets; the recent investment options on G-Secs with RBI Retail Direct Gilt?

The recent launch of the RBI's Retail Direct Scheme is indeed a step in the right direction aimed at widening the participation in G-Sec bond markets and improving the underlying demand for G-Secs. This scheme was mainly introduced to address the inherent challenges that existed in retail participation in gilts viz- low level of awareness, procedural issues and low liquidity in the secondary markets. With the opening of an additional investment avenue for retail investors, it would be beneficial for all stakeholders, as directing of savings towards G-Secs would bode well for the government and will also enable the retail investors to partake in a

small lots along with inherent interest rate risk may be crucial, as lack of awareness may delay the initial retail uptake. Nonetheless with increasing awareness and education of investors and RBI and government's persistent resolve to improve the participation in G-Sec market, the scheme will surely reap fruits in the long run.

Given the fact that we are trading in uncharted territory, should investors consider rebalancing their portfolio? What is the ideal portfolio allocation? Tell us something about the investment strategy/ What is your mantra of long-term investment? Any principles or guidelines which you stick with when investing?

We believe that the decision for portfolio allocation should be determined and aligned with the long-term objectives of the investor. We strongly believe 'A Disciplined asset allocation' is the key success mantra for long term wealth creation. With the stellar out-performance of equity markets over other asset classes, the proportion of Equity exposure in the overall portfolio has gone up for most of the investors. Thus, rebalancing of the portfolio is an absolute necessity and Investors need to follow disciplined asset allocation strategy aligned with their longer-term goals and rebalance their portfolios at periodic intervals along with maintaining a diversified portfolio at any point in time. This would enable the investors to redeploy their money into Equity markets in corrections. We continue to remain extremely constructive on the Equity markets from longer term perspective & believe that investors should not get overwhelmed by the near-term volatility and should look to harness and partake in the long-term compounding power of the markets to achieve their goals.

The next phase of Insurance industry growth is to be driven by robust economic growth and favourable demographic changes amid high and rising mortality protection gap and longevity (retirement) savings gap. India has one of the probably the highest mortality protection gap among peer countries, which presents significant growth opportunities for the sector

secure investment avenue that culminates into stable returns over long term. While investing in gilts under this platform is free of cost and direct, it does require the investor to participate in the primary auction with a non-competitive bid. Thus, investor education and awareness with respect to the days to bid, details of securities, procedures of trading and transacting in

Published Date:	January 06, 2022	Publication:	Express Computers
Journalist:	Abhishek Raval	Page No:	15
Link: https://www.expresscomputer.in/security/managing-cyber-security-in-the-third-wave-governance-regulatory-adherence-key-for-the-insurance-sector/82632/			

Managing cyber security in the third wave: Governance, regulatory adherence key for the insurance sector

The CISOs had experienced an unprecedented surge in cyber security breach attempts in the last couple of years. It's important to have a review and relook of how the cyber security scenario unfolded in the past couple of years and how can the learnings and observations be adapted to the current circumstances. EC speaks with Pawan Chawla, CISO, Future Generali India Life Insurance



By **Abhishek Raval** — Last updated: Jan 6, 2022

SECURITY **BFSI** **EXCLUSIVES**



Pawan Chawla, CISO, Future Generali India Life Insurance

Published Date:	January 14, 2022	Publication:	Adgully
Journalist:	BF Firos	Page No:	NA
Link: https://www.adgully.com/flovie-martins-on-the-uniqueness-in-bfsi-communication-mandates-113159.html			

Flovie Martins on the uniqueness in BFSI communication mandates

MARKETING

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COMMUNICATIONS MANDATE

FLOVIE MARTINS



As the COVID-19 continues to spread across the country, it appears that almost every business has suffered a financial setback. The pandemic has not only impacted everyday living but has also had a tremendous economic impact on our country, with most states still under stay-at-home orders and a large number of enterprises still shuttered.

In March, when stay-at-home orders began to spread across the country, the BFSI sector began to close branches or drastically reduce their hours of operation in order to assist stem the spread of the new coronavirus. Prior to the pandemic, however, foot traffic at their branches was falling, showing that customer demand for mobile and internet banking was on the rise. Communicating with the consumers digitally and maintaining relationships with the stakeholder was very essential during these times.

In an interview with Adgully, **Flovie Martins, Head - Corporate Communications & CSR, Future Generali India Life Insurance**, explained how is the insurance industry different from other corporate industries with regard to communication, "While the basic tenets of communication remain consistent across industries, the BFSI sector has certain nuances as it involves the promotion and sale of financial products and services. Any documentation or communication material that we receive from financial institutions is traditionally designed or drafted with financial jargons that are difficult to understand at a common man level. Further, there is a heightened need to educate customers on finance-related topics that aim to improve their knowledge of financial products and services before purchase. This exercise helps to also forge strong relationships with stakeholders. By simplifying the otherwise difficult to understand financial jargons, the customer can now make an

Published Date:	January 30, 2022	Publication:	Moneycontrol
Journalist:	Sunil Matkar	Page No:	
Link: https://www.moneycontrol.com/news/business/markets/daily-voice-dont-expect-budget-2022-to-throw-any-curveballs-that-may-impair-momentum-of-market-niraj-kumar-of-future-general-7994161.html			

Daily Voice | Don't expect Budget to throw any curveballs that may impair momentum of market: Niraj Kumar of Future Generali

Expect the government to strike a reasonable balance between the focus on employment generation and providing a healing mechanism for the impacted sectors.

SUNIL SHANKAR MATKAR | JANUARY 30, 2022 / 09:13 AM IST



Niraj Kumar is the Chief Investment Officer at Future Generali Life Insurance India

Published Date:	January 21, 2022	Publication:	ET CIO
Journalist:	NA	Page No:	
Link: https://cio.economictimes.indiatimes.com/news/digital-security/cyber-security-designed-for-bfsis-cloud-first-future/89038604			

Cloud footprint growth in the BFSI organizations

Sharing some of the cloud adoption risks, Pawan Chawla, CISO, Future Generali India Life Insurance, said, "If I look at cyber risk, cloud comes with its own kind of risks, and every organization will still be vulnerable. So, I put four critical risks which are there in terms of cloud adoption strategy which I see as a challenge for every organization, including limited visibility to the network; evolution of malware; compliance; and the loss of data."

"We are hosting security technologies on the cloud itself so that we can arrest those attacks in the outermost parameters of our infrastructure before reaching our physical parameters. So cloud has not only improved our security vigilance but also skilled manpower ensuring the infrastructure is deployed on the cloud in a much more secure manner," said Shiv Kumar Bhasin, CIO, NSE, while sharing his insightful outlook on how cloud is enabling their security rather than becoming an inhibitor to security.

Adding to the point, Shiju Rawther, Head IT, SBI Mutual Funds, said, "When we transformed over the cloud, we saw the flexibility and the elasticity that we got from the cloud. During the pandemic also, given all those security controls, the cloud was one of the game-changers for us. We are embarking towards the cloud journey because that's how we will be able to scale up the next level demands in the business and meet the latest requirements."

Authored Article

Published Date:	January 06, 2022	Publication:	ET BFSI
Journalist:		Page No:	
Link: https://bfsi.economictimes.indiatimes.com/blogs/outlook-of-the-life-insurance-space-in-india-and-future-trends/5195			

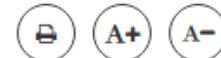
Outlook of the Life Insurance space in India and future trends

With ~90% of the population still under insured, the Life insurance industry is slated to enjoy multi-year growth in the coming decade

Subhasish Acharya * Jan 06, 2022, 08.15 AM IST



Subhasish Acharya
Chief Distribution Officer, Future Generali India Life Insurance Co. Ltd



Ever since the world was ravaged by the COVID-19 pandemic, people have given more thought towards securing themselves and loved ones through insurance; be it medical insurance or [life insurance](#). In [India](#) too, there has been a surge in enquiries for life insurance products in the financial year 2021-22. Individual new business has witnessed an 18% increase over the last year and this trend is likely to continue.



Published Date:	January 07, 2022	Publication:	People Matters
Journalist:		Page No:	
Link: https://www.peoplesmatters.in/article/hr-technology/the-internet-of-humans-and-how-will-it-shape-organizations-in-the-future-32162			




AUTHOR
Shwetha Ram

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HR Technology

The Internet of humans and how will it shape organizations in the future

Let us look at how HR leaders can effectively harness the power of this connected network of employees to shape the future of organizations

Industry Story

Published Date:	January 27, 2022	Publication:	Hindustan Times_edge
Journalist:	PTI	Page No:	5

Insurers seek higher 80 C investment limit; GST rate cut

Press Trust of India

feedback@livemint.com

MUMBAI: Insurance companies are seeking a separate deduction limit of ₹1 lakh for insurance premium payment under Section 80 C of the Income Tax Act in the upcoming Union Budget to bring in more people under the ambit of insurance.

The insurers also want reduction in the goods and services tax (GST) rate of 18% currently applied on health insurance products to 5% to make such products more affordable

to common people. Finance minister Nirmala Sitharaman will present the Union Budget for 2022-23 on February 1.

"The industry has long pending expectations from the policy makers for incentivizing people to get life insurance by giving a separate deduction limit of minimum ₹1 lakh for insurance premium payment under Section 80C," Tarun Rustagi, chief financial officer Canara HSBC OBC Life Insurance said.

Life insurance is a long-term solution, unlike other financial products which have a shorter

investment horizon and are covered under the 80C provision. Currently, all financial purchases are clubbed under the same IT deduction section (80C) capped at ₹1,50,000.

"We expect the budget to consider creating a separate section for tax deduction on premium paid towards life insurance. This would enable a more logical segregation of customer's funds into long-term and short-term kitties," Edelweiss Tokio Life Insurance executive director Subhrajit Mukhopadhyay said.

Ageas Federal Life Insurance Managing Director and CEO Vignesh Shahane said the Section 80 C is currently cluttered with several investment options such as Public Provident Fund (PPF), Equity-Linked Savings Scheme (ELSS) and National Savings Certificate (NSC) amongst others.

"At least, a separate section for term policies would be helpful given the current scenario and the huge protection gap in the country," Shahane said.

Future Generali India Life Insurance senior VP and head

products and development Chinmay Bade said that life insurance is a proxy to social security in case of death of a person as well as survival and, therefore, the exemption limit of ₹1.5 lakh under Section 80C needs a revision.

As per IRDAI's Annual Report-2020-21, insurance penetration in the country is at 4.2% of the GDP vis-à-vis a global average of 7.4%. As of March, 2021, the non-life insurance penetration stood at barely 1%.

Liberty General Insurance CEO and Whole-Time Director

Roopam Asthana said due to the uncertainty spurred by the Covid pandemic, health insurance has become an everyday need in order to protect oneself from uncertainties and is more relevant than ever. "Therefore, the government should consider a drastic reduction in the GST applicable on health insurance premiums which is currently charged at 18%. This will encourage people to purchase health insurance and additional top-up plans to protect themselves from medical crises and emergencies," Asthana noted.

Published Date:	January 27, 2022	Publication:	Asian Age
Journalist:	PTI	Page No:	9

■ Reduction in GST on health products to 5% from 18% sought Insurers seek higher 80 C limit

Mumbai, Jan. 26: Insurance companies are seeking a separate deduction limit of Rs 1 lakh for insurance premium payment under Section 80 C of the Income Tax Act in the upcoming Union Budget to bring in more people under the ambit of insurance.

The insurers also want a reduction in the goods and services tax (GST) rate of 18 per cent currently applied on health insurance products to 5 per cent to make such products more affordable to the common man.

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Currently, all financial savings are clubbed under the same section (80C) capped at Rs 1,50,000.

"We expect the budget to consider creating a separate section for tax deduction on premium paid

towards life insurance. This would enable a more logical segregation of customer's funds into long-term and short-term kit-ties," Edelweiss Tokio Life Insurance executive director Subhrajit Mukhopadhyay said.

Ageas Federal Life

Insurance MD & CEO Vignesh Shahane said the Section 80 C is currently cluttered with several investment options such as public provident fund, equity-linked savings scheme and national savings certificate, amongst others.

"At least, a separate sec-

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Future Generali India Life Insurance senior VP and head-products and development Chinmay Bade said life insurance is a proxy to social security in case of death of a person as well as survival and, therefore, the exemption limit of 1.5 lakh under Section 80C needs a revision.

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Bajaj Allianz General Insurance MD & CEO Tapan Singhel believes the premium price over coverage plays a critical role in the purchasing decision for customers. With the 18 per cent GST applied to health insurance, the premium price goes up, which becomes a deterrent in people opting for sufficient coverage, he noted. —PTI

Published Date:	January 27, 2022	Publication:	Deccan Chronicle
Journalist:	PTI	Page No:	10

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Published Date:	January 27, 2022	Publication:	The Pioneer
Journalist:	PTI	Page No:	10

Budget 2022: Insurers urge higher 80 C investment limit; reduction in GST

PNS ■ MUMBAI

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Liberty General Insurance CEO and Whole-Time Director Roopam Asthana said due to the uncertainty spurred

by the COVID-19 pandemic, health insurance has become an everyday need in order to protect oneself from uncertainties and is more relevant than ever. "Therefore, the government should consider a drastic reduction in the GST applicable on health insurance premiums which is currently charged at 18 per cent. This will encourage people to purchase health insurance and additional top-up plans to protect themselves from medical crises and emergencies," Asthana noted.

Published Date:	January 26, 2022	Publication:	The Economic Times
Journalist:		Page No:	
Link: https://economictimes.indiatimes.com/industry/banking/finance/insure/budget-2022-insurers-urge-higher-80c-investment-limit-reduction-in-gst-on-health-products/articleshow/89133618.cms			

Budget 2022: Insurers urge higher 80C investment limit; reduction in GST on health products

PTI • Last Updated: Jan 26, 2022, 01:08 PM IST

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Synopsis

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The industry has been pressing for direct and indirect tax sops, primarily for cushioning from the pandemic impact.



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Popular in Industry

1. Govt to infuse Rs 44,720 cr into BSNL in 2022-23; Rs 3,300 cr for Voluntary Retirement Scheme 
2. Amazon-Future case; SC to pronounce verdict on pleas of Future group firms 
3. Tata Teleservices (Maharashtra) withdraws Govt equity conversion plan 
4. India Data Centers to get cheap loans in boost for Adani, Mittal and Ambani 
5. Kia India rolls out first unit of Kia Carens from 

Published Date:	January 26, 2022	Publication:	Business Standard
Link: https://www.business-standard.com/budget/article/insurers-seek-higher-80c-investment-limit-in-upcoming-budget-122012600405_1.html			

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As per IRDAI's Annual Report-2020-21, insurance penetration in the country is at 4.2 per cent of the GDP vis--vis a global average of 7.4 per cent. As of March, 2021, the non-life insurance penetration stood at barely 1 per cent.

Liberty General Insurance CEO and Whole-Time Director Roopam Asthana said due to the uncertainty spurred by the COVID-19 pandemic, health insurance has become an everyday need in order to protect oneself from uncertainties and is more relevant than ever.

"Therefore, the government should consider a drastic reduction in the GST applicable on health insurance premiums which is currently charged at 18 per cent. This will encourage people to purchase health insurance and additional top-up plans to protect themselves from medical crises and emergencies," Asthana noted.

Bajaj Allianz General Insurance Managing Director & CEO Tapan Singhel believes that the premium price over coverage plays a critical role in the purchasing decision for customers. With the 18 per cent GST applied to health insurance, the premium price goes up which becomes a deterrent in people opting for sufficient coverage, he noted.

Published Date:	January 26, 2022	Publication:	The Financial Express
Link: https://www.financialexpress.com/industry/budget-2022-insurers-urge-higher-80-c-investment-limit-reduction-in-gst-on-health-products/2416241/			

Budget 2022: Insurers urge higher 80 C investment limit; reduction in GST on health products

The insurers also want reduction in the goods and services tax (GST) rate of 18 per cent currently applied on health insurance products to 5 per cent to make such products more affordable to common people.

Written by [PTI](#)

Updated: January 26, 2022 12:51:20 pm



Published Date:	January 26, 2022	Publication:	The Hindu
Link: https://www.thehindu.com/business/insurers-urge-higher-80-c-investment-limit-reduction-in-gst-on-health-products/article38328259.ece			

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Published Date:	January 26, 2022	Publication:	NDTV
Link: https://www.ndtv.com/business/budget-2022-insurers-seek-higher-80c-investment-limit-lower-gst-on-health-products-2730509#pfrom=home-business_topstories			

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Published Date:	January 26, 2022	Publication:	Business Today
Link: https://www.businesstoday.in/union-budget-2022/story/budget-2022-insurance-cos-see-separate-deduction-limit-of-rs-1-lakh-for-premium-320406-2022-01-26			

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Published Date:	January 26, 2022	Publication:	Moneycontrol
Link: https://www.moneycontrol.com/news/business/budget-2022-insurers-urge-higher-80-c-investment-limit-reduction-in-gst-on-health-products-7987551.html			

Budget 2022: Insurers urge higher 80 C investment limit; reduction in GST on health products

Finance Minister Nirmala Sitharaman will present the Union Budget for 2022-23 on February 1.

PTI | JANUARY 26, 2022 / 05:14 PM IST



Insurance companies are seeking a separate deduction limit of Rs 1 lakh for insurance premium payment under Section 80 C of the Income Tax Act in the upcoming **Union Budget** to bring in more people under the ambit of insurance.

The insurers also want reduction in the goods and services tax (GST) rate of 18 per cent currently applied on health insurance products to 5 per cent to make such products more affordable to common people.

Finance Minister **Nirmala Sitharaman** will present the **Union Budget** for 2022-23 on February 1.

"The industry has long pending expectations from the policy makers for incentivizing people to get life insurance by giving a separate deduction limit of minimum Rs 1 lakh for insurance premium payment under Section 80C," Tarun Rustagi Chief Financial Officer Canara HSBC OBC Life Insurance said.

Life insurance is a long-term solution, unlike other financial products which have a shorter investment horizon and are covered under the 80C provision.

Published Date:	January 26, 2022	Publication:	Asia Insurance Post
Link: https://health.economictimes.indiatimes.com/news/finance/budget-2022-insurers-urge-higher-80c-investment-limit-reduction-in-gst-on-health-products/89135837			

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Updated: January 26, 2022 12:51:20 pm



Published Date:	January 26, 2022	Publication:	MSN India
Link: https://www.msn.com/en-in/money/news/budget-2022-insurers-urge-higher-80-c-investment-limit-reduction-in-gst-on-health-products/ar-AAT9etB			

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Link: https://www.freepressjournal.in/business/budget-2022-insurers-urge-higher-80-c-investment-limit-cut-in-gst-on-health-products			

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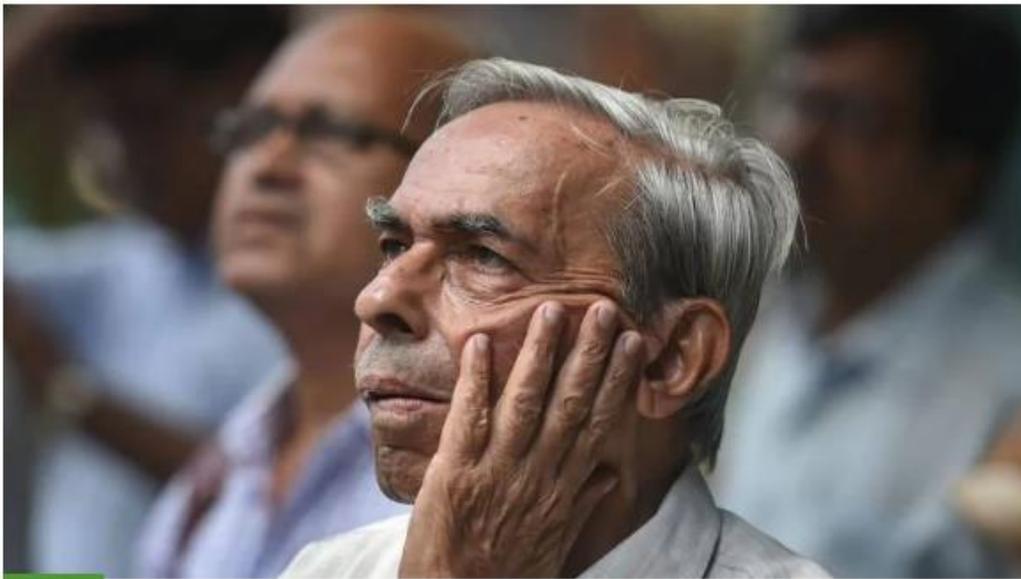


Published Date:	January 31, 2022	Publication:	Moneycontrol
Link: https://www.moneycontrol.com/news/business/markets/dalal-street-10-key-factors-to-watch-in-budget-week-ahead-8004321.html			

Budget 2022: 10 key factors to watch in Budget week ahead for D-Street

The coming week is going to be critical as the Union Budget will be presented on February 1, which will have an impact on market sentiment and economy.

■ **SUNIL SHANKAR MATKAR** | JANUARY 31, 2022 / 07:33 AM IST



Bears dominated Dalal Street for the second consecutive week ended January 28, getting support from rising expectations of faster Fed tightening, inflation concerns as oil prices spike, relentless FII (foreign institutional investor) selling, and geopolitical tensions between Ukraine and Russia. Margin pressure reflected in corporate earnings and caution ahead of the **Union Budget** also prompted selling.

The BSE Sensex plunged 1,836.95 points or 3.11 percent to close the week at 57,200.23, and the Nifty50 declined 515.20 points or 2.92 percent to 17,101.95, taking two-week losses to more than six percent. The broader markets were also caught in a bear trap with the BSE Midcap and Smallcap indices falling in line with benchmarks.