

# Future Generali Jan Suraksha

An Individual Non-Linked Non-Participating (without profits) Pure Risk Premium Life Insurance Plan

UIN: 133N059V02



## About the plan...



Future Generali Jan Suraksha is An Individual Non-Linked Non-Participating (without profits) Pure Risk Premium Life Insurance Plan



It requires only a nominal, one time premium, to get a life insurance cover



Hassle-free application process



Tax Benefit

Premium(s) paid may be eligible for tax benefit as available under the provisions of Section(s) 80C and 10(10D) as applicable. For further details, consult your tax advisor. Tax benefits are subject to change from time to time

## How it works

|        |   |
|--------|---|
| Step 1 | Choose the amount of single premium you wish to pay         |
| Step2  | Fill the proposal form, pay your premium and Stay protected |

# Benefits

## Death Benefit:

Death Benefit in this plan secures your family in case of your unfortunate demise during the Policy Term. The Death Benefit payable shall be as follows:

| Age Band | Single Premium<br>Rs. 500 (exclusive of taxes) | Single Premium<br>Rs. 750 (exclusive of taxes) |
|----------|--|--|
| 18-25    | Rs. 14,000                                     | Rs. 21,000                                     |
| 26-30    | Rs. 12,000                                     | Rs. 18,000                                     |
| 31-35    | Rs. 10,000                                     | Rs. 15,000                                     |
| 36-40    | Rs. 7,500                                      | Rs. 11,500                                     |
| 41-45    | Rs. 5,000                                      | Rs. 7,500                                      |
| 46-50    | N/A  | Rs. 5,000                                      |

**Maturity Benefit** - There is no Maturity Benefit under this Plan

## Boundary conditions

| Parameter                          | Criterion                 |                  |
|------------------------------------|---------------------------|------------------|
| Entry Age<br>(as on last Birthday) | 18 to 50 years            |                  |
| Premium Options                    | Entry Age: 18 to 45 years | Rs. 500/ Rs. 750 |
|                                    | Entry Age: 46 to 50 years | Rs. 750          |
| Policy Term                        | 8 years                   |                  |
| Premium Payment Term &<br>Mode     | Single Premium            |                  |

## Important things to know

### Free-Look Period

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 15 days of receipt of the Policy Document (30 days, if the policy is sold through Distance Marketing mode) by giving a written request for cancellation of the policy, stating the reasons for such cancellations. Future Generali India Life Insurance will refund the policy premium after the deduction of proportionate risk premium for the period of cover, stamp duty charges, cost of medical examination, if any. If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

## Important things to know... (continued)

### Surrender Benefit

Guaranteed Surrender Value (as per table below) will be payable:

| Policy Year of Surrender | Single Premium 500<br>(exclusive of taxes) | Single Premium 750<br>(exclusive of taxes) |
|--------------------------|--|--|
| 1                        | Rs 300.00                                  | Rs 450.00                                  |
| 2                        | Rs 275.00                                  | Rs 412.50                                  |
| 3                        | Rs 250.00                                  | Rs 375.00                                  |
| 4                        | Rs 200.00                                  | Rs 300.00                                  |
| 5                        | Rs 175.00                                  | Rs 262.50                                  |
| 6                        | Rs 150.00                                  | Rs 225.00                                  |
| 7                        | Rs 100.00                                  | Rs 150.00                                  |
| 8                        | Rs 0.00                                    | Rs 0.00                                    |

A policy terminates on surrender and no further benefits are payable under the policy

Surrender value will not be payable if the amount of surrender value is less than Rs 100.

## What is not covered?

### Suicide Exclusion

In Case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.



## Disclaimer

### Future Generali Jan Suraksha [UIN: 133N059V02]

- Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.
- For more details on the risk factors and the terms and conditions please read the sales brochure and/ or sample policy document on our website carefully, and/ or consult your advisor before concluding the sale

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email:

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### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Thank You**