

# Future Generali Assured Wealth Plan

A Individual Non-Linked Non-Participating (Without Profits) Savings Life Insurance Plan

UIN: 133N083V02



## About the plan...



Future Generali Assured Wealth Plan is a Life Insurance Plan that guarantees\* a Maturity Benefit while giving you the freedom to decide the Premium Payment Term and the Policy Term



The Plan provides 2 policy options to choose depending on the financial goals



The Plan also offers Guaranteed Additions\*\* every year as a percentage of Sum Assured at a simple rate to ensure your family gets the benefit of higher financial safety and security

\*Provided policy is in force

\*\*The guaranteed additions are accumulated as a percentage of sum assured at a simple rate for each completed policy year, subject to payment of all due premiums.

## Key features



2 product options

The plan provides 2 flexible options to ensure that you have an ideal cover which is best suited to your savings goals. Your premium will vary depending upon the option you choose. The option has to be chosen at inception and cannot be changed during the term of the policy



Guaranteed Additions\*\*

Enjoy the added benefit of Guaranteed Additions\*\* which get accumulated every year at a simple rate as a percentage of Sum Assured. The Death Benefit increases each year with the accrual of the Guaranteed Additions\*\*



Flexibility

Get the flexibility to select your Policy Term and Premium Payment Term as per the available options and depending on your needs and fulfill your savings goals



Tax Benefit

Customers may be eligible for tax benefits on the premium(s) you pay and benefit proceeds u/s 80C and 10(10D) as per prevailing tax rules as amended from time to time

\*Provided policy is in force

\*\*The guaranteed additions are accumulated as a percentage of sum assured at a simple rate for each completed policy year, subject to payment of all due premiums.

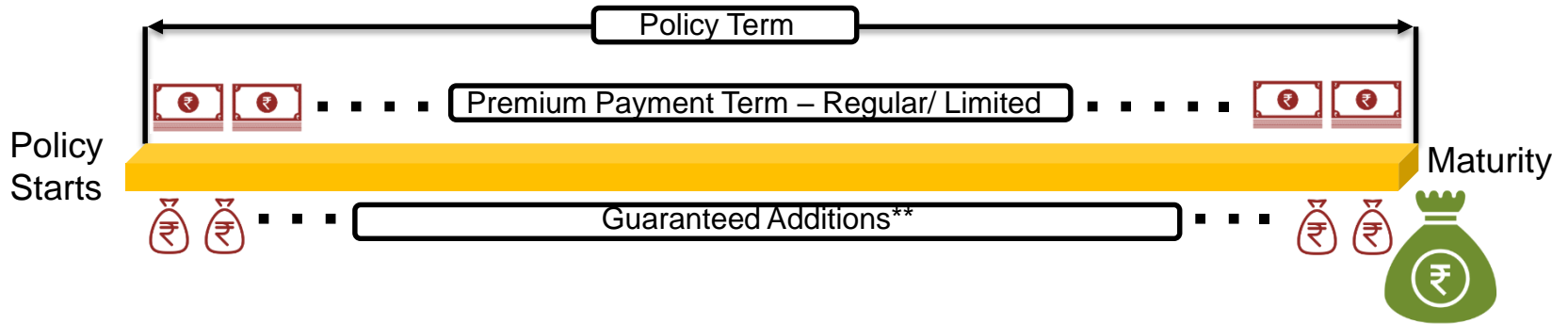
## Sales pitch

Objective	How it works?	How this plan helps?
Savings with lumpsum benefit	This plan provides guaranteed* lumpsum on maturity	Maturity payouts helps you plan and achieve financial goals hassle free
Limited PPT	Policy provides limited PPT of 5 to 15 years	No need to pay premium for the entire policy term and enjoy guaranteed* lumpsum to fulfill your financial goal like child's education, marriage, foreign trip etc
Financial Protection	Under option 2 : In case of life insured's death, additional sum assured on death and policy continues till the end of policy term	Additional sum assured can be utilized to reduce financial burden, maintain lifestyle and lumpsum at the end of policy term helps to fulfill financial goals
Tax saving life insurance plan	You may be eligible for tax benefit u/s 80C & 10(10D)	You save income tax u/s 80C on your annual premiums and all payouts are tax free u/s 10(10D) as per prevailing tax rules

\* Subject to the Policy being in force.

# How it works: Maturity Benefit

Option 1 & 2



Maturity Sum Assured + Accrued  
Guaranteed\*\* Additions

Note: On payment of Maturity Benefit, policy would terminate. Maturity Sum Assured is equal to Sum Assured

## How to calculate Guaranteed\*\* Additions?

$$\text{Guaranteed Additions/Year} = \text{GA Rate\%} \times \text{SA}$$

Example:-

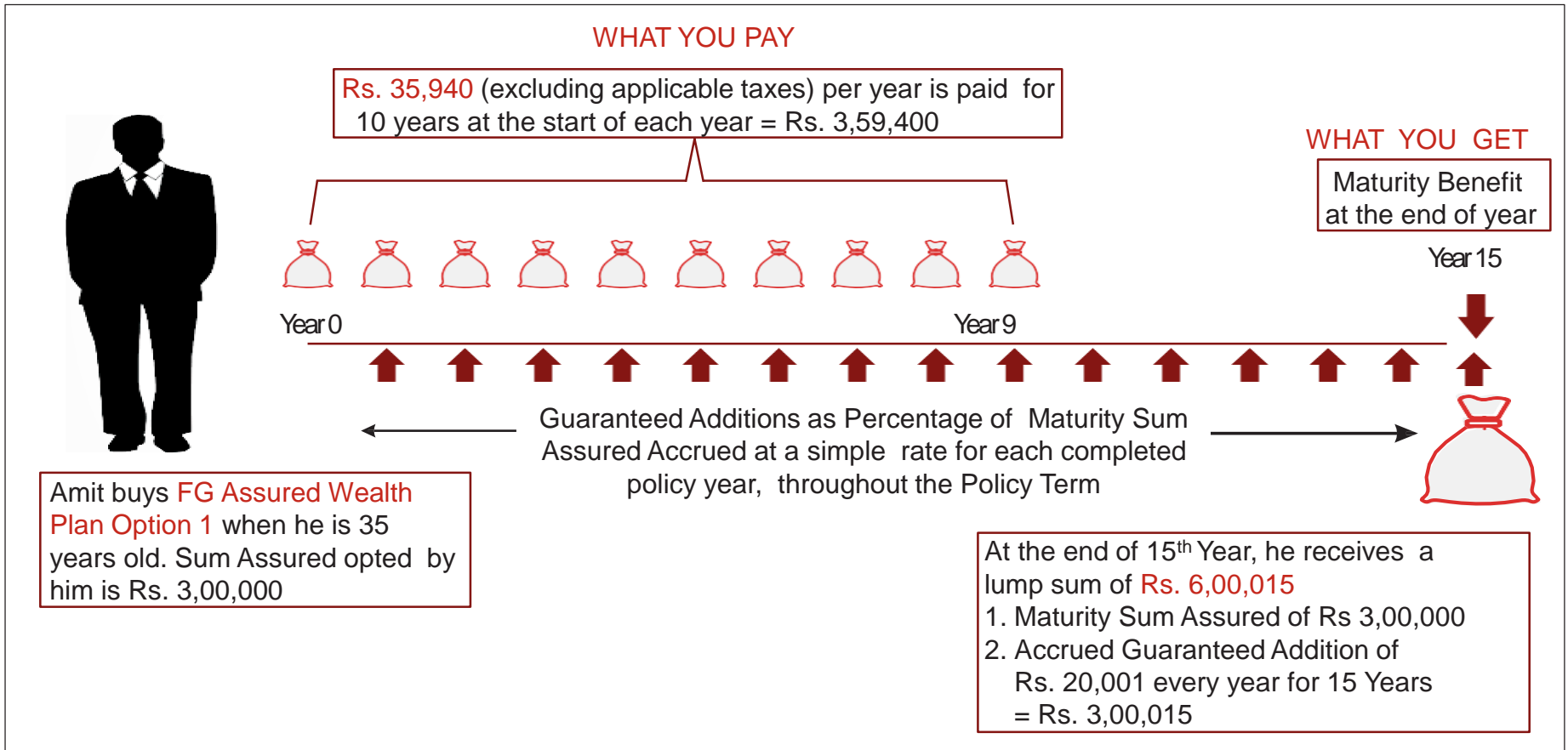
- Sum Assured – Rs. 10,00,000
- Policy Term – 25 Years
- Guaranteed Additions/ Year = 4% x 10,00,000
- Guaranteed Additions/ Year = 40,000
- Rs. 40,000 will be added to the policy for each completed policy year, subject to policy being in force

Policy Term	Guaranteed Addition 88 Rate as a % of Sum Assured
10	10.0000%
11	9.0909%
12	8.3333%
13	7.6923%
14	7.1429%
15	6.6667%
16	6.2500%
17	5.8824%
18	5.5556%
19	5.2632%
20	5.0000%
21	4.7619%
22	4.5455%
23	4.3478%
24	4.1667%
25	4.0000%

\*\*The guaranteed additions are accumulated as a percentage of sum assured at a simple rate for each completed policy year, subject to payment of all due premiums.

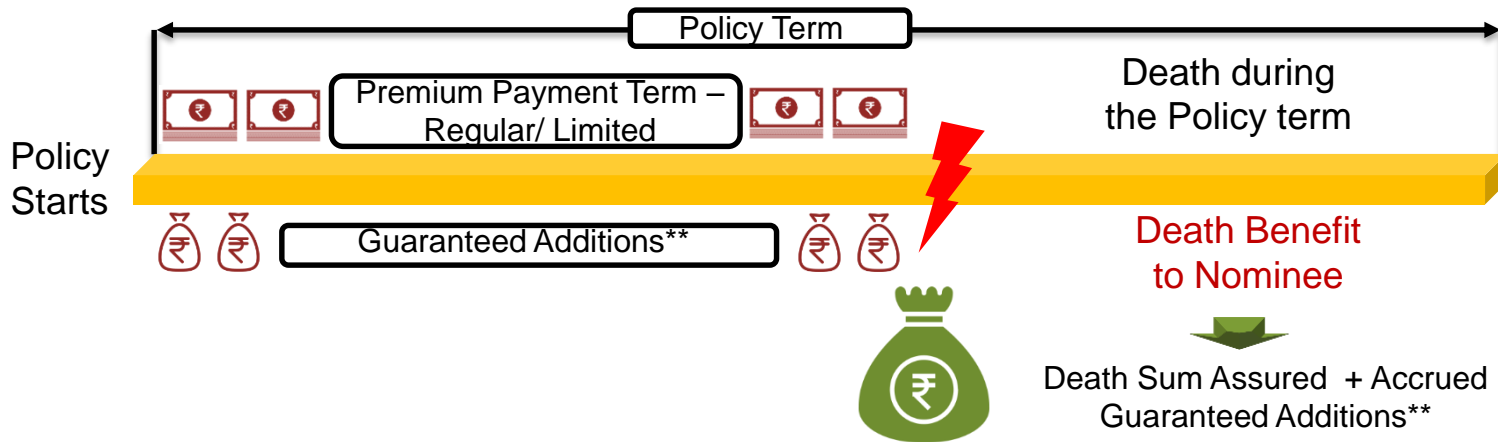
# Maturity Benefit Example

To clearly understand how the Maturity Benefit works, let us take a look at Amit's story. Amit is a 35 years old healthy man who purchased the Future Generali Assured Wealth Plan – Option 1. He opted for Rs. 3,00,000 Sum Assured for a Policy Term of 15 years and Premium Payment Term of 10 years. He pays Rs. 35,940 (excluding applicable tax) annually for 10 years.

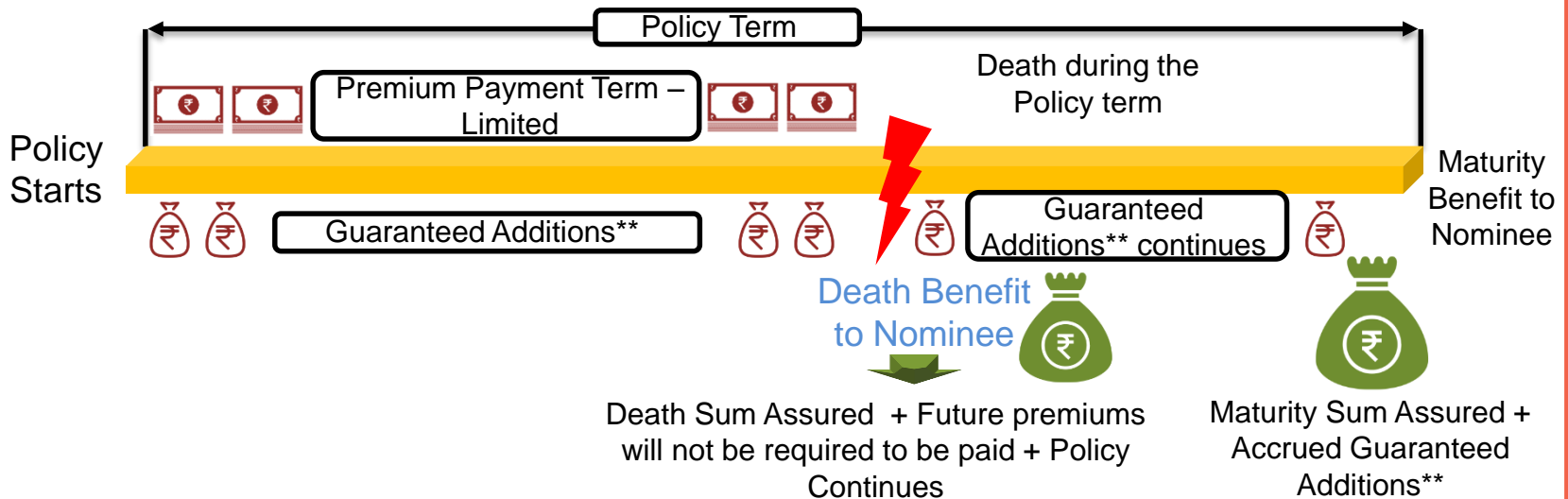


# How it works: Death Benefit

Option 1



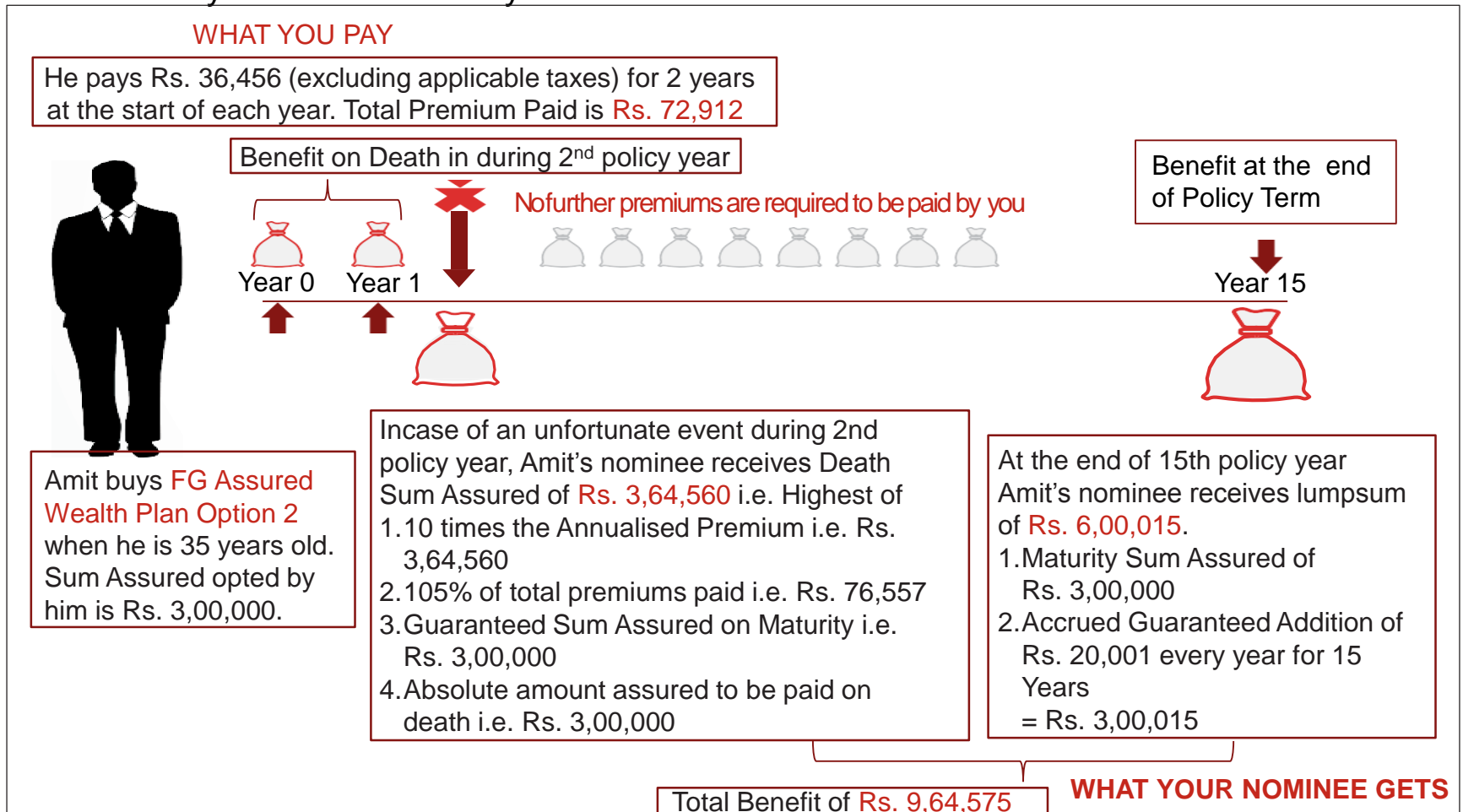
Option 2



\*\*The guaranteed additions are accumulated as a percentage of sum assured at a simple rate for each completed policy year, subject to payment of all due premiums.

# Death Benefit Example

To clearly understand how Death Benefit works in this case, let us look at Amit's story. Amit is a 35 years old healthy man who purchased the Future Generali Assured Wealth Plan – Option 2. He opted for Rs. 3,00,000 Sum Assured for a Policy Term of 15 years and Premium Payment Term of 10 years.





## Options and benefits

Options	Option 1	It is a standard Endowment Plan. Policy ends at the completion of the Policy Term or upon death of the Life Assured with all benefits paid in case of death
	Option 2	The Policy continues even after death of the Life Assured till end of Policy Term with no further premiums to be paid after the death of the Life Assured

## Boundary conditions

Parameter	Criterion		
Entry Age (As on last birthday)		Option 1	Option 2
	Minimum	0 Years	18 Years
	Maximum	60 Years	55 Years
Maturity Age	Minimum	18 Years	28 Years
	Maximum	75 Years	70 Years
Policy Term	a.Option 1: 10 to 25 years b.Option 2: 10 to 25 years (the difference between Policy Term and Premium Paying Term should be at least 5 years )		
Premium Payment Term (PPT)	<b>5 to 15 years</b>		
	Premium Payment Term cannot be more than Policy term.		
	Premium Paying Term	Option 1	Option 2
	<b>5 years</b>	10 years to 25 years	10 years to 25 years
	<b>6 years</b>	10 years to 25 years	11 years to 25 years
	<b>7 years</b>	10 years to 25 years	12 years to 25 years
	<b>8 years</b>	10 years to 25 years	13 years to 25 years
	<b>9 years</b>	10 years to 25 years	14 years to 25 years
	<b>10 years</b>	10 years to 25 years	15 years to 25 years
	<b>11 years</b>	11 years to 25 years	16 years to 25 years
	<b>12 years</b>	12 years to 25 years	17 years to 25 years
	<b>13 years</b>	13 years to 25 years	18 years to 25 years
<b>14 years</b>	14 years to 25 years	19 years to 25 years	
<b>15 years</b>	15 years to 25 years	20 years to 25 years	

## Boundary conditions

<b>Premium Payment Type</b>	Option 1: Regular and Limited Pay Option 2: Limited Pay	
<b>Sum Assured</b>	Minimum	Rs. 50,000
	Maximum	No limit (Subject to board approved underwriting policy of the company)
<b>Premium Payment Frequency</b>	Yearly, Half Yearly, Quarterly and Monthly	
<b>Premium amount</b>	Minimum	<input type="checkbox"/> For entry age 0 years to 50 years <ul style="list-style-type: none"> <li>• Rs. 1,325 for monthly mode</li> <li>• Rs. 3,975 for quarterly mode</li> <li>• Rs. 7,800 for half-yearly mode</li> <li>• Rs. 15,000 for annual mode</li> </ul> <input type="checkbox"/> For entry age greater than 50 years <ul style="list-style-type: none"> <li>• Rs. 4,415 for monthly mode</li> <li>• Rs. 13,250 for quarterly mode</li> <li>• Rs. 26,000 for half-yearly mode</li> <li>• Rs. 50,000 for annual mode</li> </ul>
	Maximum	No Limit (as per Sum Assured)

## Important things to know

### Free look cancellations

You may return this Policy within 15 days of receipt of the Policy Document (30 days if you have purchased this Policy through Distance Marketing Mode) if you disagree with any of the terms and conditions by giving us a written request for cancellation of this Policy which is dated and signed by you which states the reasons for your objections. We will cancel this Policy and refund the Instalment Premium received after deducting proportionate Risk Premium for the period on cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account (e-IA) or the delivery date of the email confirming the grant of access to the e-IA or the delivery date of the email confirming the cred of the Insurance Policy by the IR to the e-IA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Note: Distance Marketing means insurance solicitation / lead generation by way of telephone calling/ Short Messaging Service (SMS) / other electronic modes like e-mail, internet & Interactive Television (DTH) / direct mail / newspaper and magazine inserts or any other means of communication other than that in person.

## Important things to know...

### Surrender

We encourage you to continue your policy as planned, however, you have the option to surrender the same for immediate cash requirement, in case of an emergency, any time after the payment for at least two full policy year's premiums.

- The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).
- The policy terminates on surrender and no further benefits are payable under the policy.

### Paid Up

If due premiums for the first two (2) or more policy years have been paid and any subsequent premium is not paid within the grace period, the policy will be converted into a paid-up policy.

The paid-up sum assured is calculated as follows:

$$\text{Paid-Up Sum Assured} = \text{Sum Assured} * (\text{Number of Premiums Paid} / \text{Total number of premiums payable})$$

Death Sum Assured and Maturity Sum Assured will be reduced in proportion to the number of premiums paid to the number of premiums payable under the policy. The reduced benefit shall be payable in the same manner as for an in-force policy.

If a policy is converted into a paid-up policy, it will not accrue any future Guaranteed Additions under both options. The Guaranteed Additions already accrued, remains attached to the policy. You can revive a Paid-Up Policy within a period of five years from the due date of first unpaid premium. You can surrender your Paid-Up policy anytime during the Policy Term.

## What is not covered?

### Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

## Disclaimer

### Future Generali Assured Wealth Plan (UIN: 133N083V02)

- For detailed information on this product including risk factors, terms and conditions etc., please refer to the policy document and consult your advisor or visit our website before concluding a sale.
- Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in  
ARN : ADVT/Comp/2020-21/Sep/269

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Thank You**