

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER.

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT.  
THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Future Generali  
**Bima Advantage Plus**

Why settle for less  
when you can get more?

Protection + Wealth creation

Individual, Unit Linked, Non-Participating (without profits), Life Insurance Plan.

 **FUTURE  
GENERALI**  
TOTAL INSURANCE SOLUTIONS

Future Generali Bima Advantage Plus is an insurance product with life insurance coverage.

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### Why settle for less when you can get more?

We always want to get the most out of everything we buy. Why should it be any different when you choose an insurance plan? Future Generali Bima Advantage Plus is an individual, unit-linked, non participating life insurance plan that not only helps you build wealth, but also offers you the added advantage of protection. It also offers a wide choice of investment funds to match your risk appetite and a host of other flexible options for your unique needs. So, don't settle for just any ULIP. Demand more with Future Generali Bima Advantage Plus.

### UNIQUE PRODUCT BENEFITS:



- A unique combination of protection and investment that helps fulfil your medium to long-term financial goals
- Helps maximise your returns by investing in a choice of 7 investment funds to match your risk appetite
- Flexibility to choose Policy Term, Sum Assured and other optional features like switching, re-direction and Partial Withdrawals
- Premium(s) paid are eligible for tax benefits as may be available under the provisions of Section(s) 80C and 10(10D) as applicable

### HOW DOES IT WORK?

#### Step 1:

**Decide your Premium Amount** - Based on your financial/savings plan, decide the amount you want to invest as premium for the desired Policy Term.

#### Step 2:

**Decide your Sum Assured** - Based on your life cover requirement, choose your Sum Assured multiple.

#### Step 3:

**Choose your Investment Funds** - Depending on your risk appetite, you can choose to invest in any or all the seven available funds.

### WHAT ARE YOUR BENEFITS?

#### Maturity Benefit:

On maturity of the policy, the fund value as on the date of maturity is payable to the Life Assured.

#### Death Benefit:



In case of an unfortunate demise of the Life Assured during the Policy Term, while the policy is in force, the nominee receives the higher of:

- Sum Assured less deductible partial withdrawal, if any or
- Fund Value, or
- 105% of basic premiums paid till date of death less deductible partial withdrawals, if any

**Deductible Partial Withdrawals are:**

Partial Withdrawals made in 2 years immediately prior to the date of death.

**Note:**

- On death of the Life Assured, the policy will be terminated by paying the Death Benefit.
- Risk will commence immediately for minor lives.
- If the Life Assured is a minor at the time of issuance of the policy and the proposer predeceases the Life Assured during the minority of the Life Assured, no immediate benefit will be payable. On the death of the Policyholder while the Life Assured is a minor, the policy may be continued by the appointment of a new Policyholder under the policy. However, where a new Policyholder is not available and/or the legal guardian(s) is not interested to continue the policy, then the policy proceeds would be paid to the Legal Representatives of the Policyholder who would take out representation for the monies under the policy from a Court of a State or Territory of the Union of India that the monies will be utilised for carrying out day to day expenses/benefit of the minor. The policy proceeds in case of discontinuance of policy will be paid and the policy will be terminated thereafter.

**Your investments:**

Your premium, net of applicable charges, is invested in unit funds of your choice. This plan provides for seven investment funds, thereby, adding flexibility in directing your investments to any or all following unit linked funds of the company. The funds invest in a mix of cash/other liquid assets, fixed income securities and equity investments in line with the objective of the fund.

**Future Secure Fund**

(SFIN: ULIF001180708FUTUSECURE133)

**Objective:**

To provide stable returns by investing in relatively low risk assets. The fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instruments and short duration Government securities.

Composition	Min.	Max.	Risk profile
Money Market Instruments	0%	75%	Low
Short-Term Debt	25%	100%	

**Future Income Fund**

(SFIN: ULIF002180708FUTUINCOME133)

**Objective:**

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed income securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	50%	100%	Low
Money Market Instruments	0%	50%	

**Future Balance Fund**

(SFIN: ULIF003180708FUTBALANCE133)

**Objective:**

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity. The risk profile of the fund is moderate.

Composition	Min.	Max.	Risk Profile
Money Market Instruments	0%	30%	Moderate
Fixed Income Instruments	40%	70%	
Equity Instruments	30%	60%	

**Future Apex Fund**

(SFIN: ULIF010231209FUTUREAPEX133)

**Objective:**

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	0%	40%	High
Money Market Instruments	0%	50%	
Equity Instruments	50%	100%	

**Future Maximize Fund**

(SFIN: ULIF004180708FUMAXIMIZE133)

**Objective:**

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government securities, corporate bonds and money market instruments.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	10%	50%	High
Money Market Instruments	0%	40%	
Equity Instruments	50%	90%	

**Future Midcap Fund**

(SFIN: ULIF014010518FUTMIDCAP133)

**Objective:**

Objective: The investment objective of this fund is to generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

Composition	Min.	Max.	Risk Profile
Money market instruments	0%	20%	High
Equity Instruments:	80%	100%	
(Out of the equity investment, atleast 50% shall be in midcap stocks)			

## Future Opportunity Fund

(SFIN: ULIF012090910FUTOPPORTU133)

### Objective:

To generate capital appreciation and provide long-term growth opportunities by investing in a portfolio predominantly of equity and equity-related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt and money market instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	0%	15%	High
Money Market Instruments	0%	20%	
Equity Instruments	80%	100%	

## FLEXIBILITY AVAILABLE UNDER

### YOUR PLAN:

#### Fund Switch:

12 free switches are available in each policy year. Switches beyond 12 in a policy year are subject to a charge of ₹100 per switch. Unused free switches cannot be carried forward to the next policy year. The minimum switch amount is ₹5,000 (in multiple of ₹1,000). Any switch over and above the available free switches in a policy year is subject to a charge.

#### Premium Redirection:

At any time after the completion of one year, you may instruct us in writing to redirect all future premiums in an alternative proportion to the various unit funds available. Redirection will not affect the premium paid prior to the request. Premium Redirection can be done maximum twice in a year.

#### Partial Withdrawal:



Partial Withdrawals can be made after the completion of lock in period of 5 policy years from the policy commencement date. 6 partial withdrawals are allowed per policy year free of cost and thereafter is subject to a partial withdrawal charge of Rs 200 per withdrawal. The minimum amount that can be withdrawn is Rs.5, 000/- (in multiple of '000). The Fund Value after a partial withdrawal should be at least one annualized premium. Unused free partial withdrawals cannot be carried forward to the following years. At the time of making partial withdrawal insured should be aged atleast 18 years. Partial withdrawals which would result in termination of a contract are not allowed.

## CHARGES UNDER

### YOUR POLICY

#### Premium Allocation Charge:

The Premium Allocation Charge will be deducted from the premium amount at the time of premium payment and the remaining premium will be used to purchase units in various investment funds according to the specified fund allocation.

Policy Year	Charge as Percentage of Premium
1st	9%
2nd	5%
3rd onwards	3%

**Policy Administration Charge:**

Policy Year	Charge as a % of Annual Premium
1st year	Nil
2nd year onwards	1.6%

The maximum Policy Administration Charge will not exceed ₹500 per month. The Policy Administration Charges are determined using 1/12th of the annual charges given above and are deducted from the unit account monthly at the beginning of each monthly anniversary of a policy by cancellation of units for equivalent amount.

**Fund Management Charge:**

Fund Management Charge (% p.a.)	
Future Secure Fund	1.10%
Future Income Fund	1.35%
Future Balance Fund	1.35%
Future Apex Fund	1.35%
Future Opportunity Fund	1.35%
Future Maximize Fund	1.35%
Discontinued Policy Fund	0.50%
Future Midcap Fund	1.35%

Fund Management Charges are deducted on a daily basis at 1/365th of the annual charge in determining the unit price. The Company may change the Fund Management Charges from time to time with prior approval from IRDAI.

**Switching Charge:**

₹100 per switch, is levied beyond the 12 free switches in a policy year. This charge is levied at the time of affecting the switch and will be deducted from the unit account by cancellation of units. The Switching Charges are subject to increase up to ₹250 per switch, subject to IRDAI approval.

**Partial Withdrawal Charge:**

Beyond the free withdrawals allowed in a policy year, a charge of ₹200 will be levied per withdrawal in each policy year.

**Mortality Charge:**

This shall be levied at the beginning of each policy month from the fund. Following are sample Mortality Charges per ₹1,000 sum at risk.

Age	Mortality Charge
20 Years	0.98
25 Years	1.09
30 Years	1.17
35 Years	1.42

Mortality Charges are deducted on sum at risk which is calculated as excess of (Higher of Sum Assured less deductible Partial Withdrawal), 105% of premiums paid less Deductible Partial Withdrawal) over Fund Value.

**Discontinuance Charge:**

In case of discontinuance/surrender of the policy during first 4 policy years, the following charges will apply.

Discontinuance during the policy year	Discontinuance Charge where Annualised Premium is less than or equal to ₹50,000	Discontinuance Charge where Annualised Premium is more than ₹50,000
1	20% of (Annualised Premium or Fund Value whichever is lower), subject to a maximum of ₹3,000	6% of (Annualised Premium or Fund Value, whichever is lower), subject to a maximum of ₹6,000
2	15% of (Annualised Premium or Fund Value whichever is lower), subject to a maximum of ₹2,000	4% of (Annualised Premium or Fund Value, whichever is lower), subject to a maximum of ₹5,000
3	10% of (Annualised Premium or Fund Value whichever is lower), subject to a maximum of ₹1,500	3% of (Annualised Premium or Fund Value, whichever is lower), subject to a maximum of ₹4,000
4	5% of (Annualised Premium or Fund Value whichever is lower), subject to a maximum of ₹1,000	2% of (Annualised Premium or Fund Value whichever is lower), subject to a maximum of ₹2,000
5 Onwards	Nil	Nil

**Miscellaneous Charge:**

This charge is levied for any alterations within the insurance contract, such as premium redirection and decrease in Sum Assured. The charge is expressed as a flat amount levied by cancellation of units. This charge is levied only at the time of alteration and is equal to ₹250 per alteration.

**Note:** Applicable tax & cess is applicable on the above charges as per prevailing tax rules. One month notice period will be give to the policyholder in case of an increase in charges. The increase, if any will apply from the policy anniversary coinciding with or following the increase. Any change in amount or rate of charges as stated above will be subject to IRDAI approval.

**PLAN SUMMARY:**

Entry Age (last birthday)	7 years to 65 years	
Maturity Age (last birthday)	18 years to 75 years	
Policy Term	10 years to 30 years	
Premium Paying Term	Same as Policy Term	
Sum Assured	Minimum Sum Assured	
	Age < 45 years: 10 X Annualised Premium	
	Age >= 45 years: 7 X Annualised Premium	
	Maximum Sum Assured (as a multiple of Annual Premium)	
	Age at entry	Maximum Multiple Factor
	7 years to 44 years	25
	45 years to 54 years	15
	55 years to 65 years	Same as minimum Sum Assured
Premium	Minimum: Yearly - Rs 20,000/- , Half-Yearly - Rs 10000/-, Quarterly - Rs 5000/-, Monthly - 2000/- Maximum: No Limit	
Premium Payment Mode	Annual, Half Yearly, Quarterly and Monthly	

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## LITTLE PRIVILEGES, JUST FOR YOU:

**Rider:** To enhance your financial protection and to secure yourself/your family against accidental disability or demise, we present to you Riders which you may choose as an additional protection. There are two rider options available under this plan **Future Generali Linked Accidental Death Rider (UIN: 133A025V01)** and **Future Generali Linked Accidental Total & Permanent Disability Rider (UIN: 133A026V01)**. Please refer to respective rider brochures for details.

The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product and any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the basic product.

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### Free-Look Period:



If the Policyholder is not satisfied with the terms and conditions of the policy, he can apply in writing to Future Generali for cancellation of the policy within the Free-Look Period of 15 days (30 days, if the policy is sold through Distance Marketing) from the date of receipt of the policy document, stating the reason for objection. Future Generali will pay the Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less deduction for proportionate cost of insurance cover for the period and expenses towards policy stamp duty and medical examination, will be refunded.

**Note:** Distance Marketing means insurance solicitation/lead generation by way of telephone calling/short messaging service (SMS)/other electronic modes like e-mail, internet and interactive television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than in person.

If the Policy is opted through an Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of the delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

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### Grace Period:

A grace period of 30 days from the premium due date will be allowed for payment of premiums in yearly, half-yearly & quarterly modes and 15 days for monthly mode. The policy will remain in force during the grace period.



**Lock-in Period:**

It is a period of five consecutive completed years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by the insurer to the policyholder or to the insured as the case may be, except in the case of death or upon the happening of any other contingency covered under the policy.

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**Revival Period:**

It means the period of three consecutive complete years from the Date of first unpaid premium during which period the Policyholder is entitled to revive the Policy which was Discontinued due to the non-payment of premium.

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**Policy Discontinuance:**

“Discontinuance” means the state of a policy that could arise on account of surrender of the policy or non-payment of the contractual premium due before the expiry of the grace period. Provided that no policy shall be treated as discontinued on non-payment of the said premium if, within the grace period, the premium has not been paid due to the death of the insured or upon the happening of any other contingency covered under the policy.

**Policy Discontinuance Within Lock-in Period**

- a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium during lock-in period, the fund value after deducting the applicable discontinuance charges shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.
- b) The policyholder has an option to revive such discontinued policies within three years from the date of first unpaid premium. On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.
  - i) In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.
  - ii) In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate
  - iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

Explanation: “Proceeds of the discontinued policies” means the fund value as on the date the policy was discontinued, after addition of interest computed as given in section Discontinued Policy Fund.

In case of death of the Life Assured while the policy is in the Discontinuance Policy Fund, the lock-in period shall not be applicable and the proceeds under the Discontinuance Policy Fund shall be payable immediately to Nominee or Legal heirs as applicable.

**Discontinuance Policy Fund:**

If the fund value under the policy, subject to Discontinuance Charge (if any) is moved into the Discontinued Policy Fund no further charges except Fund management charge of 0.50% per annum will be levied on the Discontinued Policy Fund. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. The current minimum guaranteed interest rate applicable to the discontinued fund is 4% per annum. The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate will also be fully apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.

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**Discontinued Policy Fund**

(SFIN: ULIF01301111FUTDISCONT133):

The investment objective of this fund is to provide return, subject to minimum guaranteed interest, as prescribed by IRDAI from time to time

The fund will be allocated as per the following asset allocation

- Money market instruments: 0% to 40%
  - Government Securities: 60% to 100%
  - Investment strategy: Low Risk Investment
  - Risk Profile: Low Risk
  
  - The Fund Management Charge for the Discontinued Policy Fund will be 0.5% p. a.
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**Policy Discontinuance After Lock-in Period:**

- i. Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status till the end of the revival period without rider cover, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- ii. On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:
  - (1) To revive the policy within the revival period of three years, or
  - (2) Complete withdrawal of the policy.
- iii. In case the policyholder opts for (1) i.e. "to revive the policy within the revival period of three years" but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.
- iv. In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.
- v. However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

**Paid-up Policy:**

Paid-up Sum Assured can be determined as

$$\text{Sum Assured} \times \frac{\text{(Number of premiums paid)}}{\text{(Total number of premiums payable)}}$$

Under a Paid-up policy, the Policy Administration Charge, Fund Management Charge will be deducted. Mortality Charge will be deducted with respect to sum at risk considering Paid-up Sum Assured.

If the death occurs during the Policy Term, Death Benefit considering the Paid-up Sum Assured will be paid. That is death claims will be settled on original terms and conditions replacing the Sum Assured by Paid-up Sum Assured. At maturity or surrender during the Policy Term, Fund Value will be payable.

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**Revival:**

- Revival Period means the period of three consecutive complete years from the date of first unpaid premium during which period the policyholder is entitled to revive the policy which was discontinued due to the non-payment of premium.
  - a) Revival of a discontinued policy during the lock-in period**
- A Policy that has become Discontinued during lock-in period may be revived during the Revival Period of 3 years from the date of first unpaid premium by giving a written notice to revive the Policy, provided that:
  - 1) The Policy will be revived in accordance with board approved underwriting policy
  - 2) The due Instalment Premiums are paid in full without charging any interest or fees.
  - 3) On Revival, the Policy will continue with the risk cover, benefits and charges, along with the investments made in the Segregated Funds as chosen by the policyholder, as per the terms and conditions of the Policy
  - 4) The Premium Allocation Charges, if any, and Policy Administration Charges, if any, which were not collected at the time of Discontinuance of the Policy, shall be levied. No other charges shall be levied.
  - 5) The Discontinuance Charges deducted at the time of Discontinuance of the Policy will be added back to the Segregated Funds.
  - 6) Any revival shall only cover the loss or insured event which occurs after the Revival Date.
  - 7) The rider may also be revived at the option of the policyholder.
  - 8) Revival shall be as per Chapter-VI of IRDAI (Unit Linked Insurance Products) Regulations, 2019.
  - b) Revival of a discontinued policy after lock-in period**
- A Policy that has become Discontinued after lock-in period may be revived during the Revival Period of 3 years from the date of first unpaid premium by giving a written notice to revive the Policy, provided that:
  - 1) The Policy will be revived in accordance with board approved underwriting policy
  - 2) The due Instalment Premiums are paid in full without charging any interest or fees.

- 3) On Revival, the Policy will continue with the original risk cover, benefits and charges, as per the terms and conditions of the Policy
- 4) The Premium Allocation Charges, if any, which was not collected at the time of Discontinuance of the Policy, shall be levied. No other charges shall be levied.
- 5) Any revival shall only cover the loss or insured event which occurs after the Revival Date.
- 6) The rider may also be revived at the option of the policyholder.
- 7) Revival shall be as per Chapter-VI of IRDAI (Unit Linked Insurance Products) Regulations, 2019.

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**Change in Sum Assured:**

Decrease in the Sum Assured is allowed during the Policy Term subject to satisfying minimum conditions. However, the premium will not be reduced and will remain the same. Increase in Sum Assured is not allowed.

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**Decrease in Premium:**

- Anytime after payment of premium for first five completed policy years, you have an option to decrease the premium up to 50% of the original Annualized Premium.
- The decrease in premium is subject to the following conditions. Decrease in premium:
  - i) Shall be restricted up to 50% of the original Annualized Premium as paid during the inception of the policy
  - ii) Is subject to minimum premium conditions as defined under the plan
  - iii) Shall not be allowed when the policy is in discontinuance status i.e. decrease in premium is allowed only when all due premiums have been paid
  - iv) Shall be applicable only on policy anniversary
- Once reduced, the premiums cannot be subsequently increased.
- The decrease in premium will lead to reduction in Sum Assured as defined under the plan. The revised Sum Assured applicable shall be based on reduced premium.
- Premium Allocation charges and Policy Administration charges shall be accordingly based on revised reduced Premium.

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**Surrender:**

Policy can be surrendered any time during the Policy Term. The Surrender Value will be the Fund Value less Discontinuance charge, if any, as mentioned below.

**Surrender before completion of 5 policy years:** If policy is surrendered before the completion of Lock-in Period of 5 policy years from the policy commencement date, the surrender value equal to Fund Value less applicable Discontinuance Charge will be kept in Discontinued Policy Fund and no subsequent charges other than Fund Management Charges for Discontinued Policy Fund will be deducted the Surrender Value will accrue a minimum guaranteed return as specified by IRDAI, from time to time. Such accumulated Surrender Value will be paid immediately after the Lock-in Period. In case of death of the Life Assured during this period, the proceeds will be payable to the nominee/legal heirs as applicable.

**Surrender after completion of 5 policy years:** If the policy is surrendered after the Lock-in Period, then the Surrender Value is the Fund Value at the prevailing NAV. It becomes payable immediately.

**Nomination & Assignment:**

Nomination and Assignment as per Sec 39 and Sec 38 of the Insurance Act, 1938, as amended from time to time, shall be allowed under the plan.

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**NAV Calculation:**

Unit Price: A unit in each fund has its own price called the Net Asset Value (NAV). The NAV of each segregated fund is calculated on daily basis with the following formula:

Market value of investments held by the fund plus the value of any current assets less the value of any current liabilities less provisions, if any divided by the number of units existing at the valuation date (before creation /redemption of units).

Allocation / redemption of units: In respect of premiums received up to 3.00 p.m. (or such other time as IRDAI may direct in the future) under a local cheque or a demand draft payable at par or by way of cash, the closing NAV of the day on which the premium is received shall be applicable. In respect of premiums received after 3.00 p.m., the closing NAV of the next business day shall be applicable.

In respect of premiums received under outstation cheques/demand drafts at the place where the premium is received, the closing NAV of the day on which the cheques/demand draft is realized shall be applicable

All requests for switch, surrender or partial withdrawal received up to 3.00 p.m. (or such other time as IRDAI may direct in the future) will be processed at the closing NAV of the day on which the request is received. All such requests received after 3:00 p.m. will be processed at the closing NAV of the next business day

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**Tax Benefits:**

Premium(s) paid are eligible for tax benefits as may be available under the provisions of Section(s) 80C and 10(10D) as applicable.

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**Exclusions:**

No benefit will be payable in respect of any condition arising directly or indirectly through or in consequence of the following exclusions and restrictions -

**Suicide Exclusion:** In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to fund value, as available on the date of intimation of death.

Further, any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the fund value as on the date of intimation of death.

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**Variability of the Charges:**

The Premium Allocation Charge & Mortality Charge under the base plan are guaranteed throughout the Policy Term.

- The Policy Administration Charge can be increased by not more than 5% per annum subject to IRDAI approval and will not exceed ₹500 per month.
- The Switching Charges are subject to an increase up to ₹250 per switch, subject to IRDAI approval
- The Discontinuance Charges are guaranteed
- The company may change the Fund Management charges from time to time subject to IRDAI approval. As per prevailing regulations, the Fund Management Charges will not exceed 1.35% p.a.

- The Partial Withdrawal Charges may increase up to ₹500 per withdrawal with prior IRDAI approval
- Charges deducted are subject to applicable tax as per prevailing tax laws.
- A month's notice will be given to the Policyholder in case of an increase of charges whenever charges can be increased. The increase, if any, will apply from the policy anniversary coinciding with or following the increase. Any change in amount or rate of charges as stated above will be subject to IRDAI approval.

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### **Risk of Investment in the Units of the Plan**

1. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to risk factors, as in the former, the investment risks in the investment portfolio is borne by the policyholder
2. 'Future Generali India Life Insurance Company' is only the name of the life insurance company and 'Future Generali Bima Advantage Plus' is only the name of the unit linked life insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return.
3. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer.
4. The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns.
5. The premium paid in unit linked life insurance policies are subject to investment risks associated with the capital markets and the NAV's of the units may go up and down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
6. Past performance of the funds is no indication of future performance which may be different.
7. All premiums/benefits payable under this plan are subject to applicable laws and taxes, as they exist from time to time.

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### **Prohibition on Rebates:**

Section 41 of the Insurance Act, 1938 as amended from time to time states:



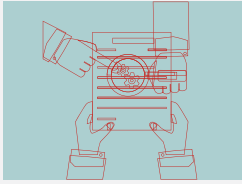
1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
2. Any person who default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

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### **Non-disclosure:**

Section 45 of the Insurance Act, 1938 as amended from time to time states:

1. No Policy of life insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.



2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

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## **WHY CHOOSE US?**

Future Generali India Life Insurance Company Limited is a joint venture between Future group, India's leading retailer; Generali group, an Italy based insurance major and Industrial Investment Trust Ltd (IITL). The company was incorporated in 2006 and brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise.

Future Generali India Life Insurance Company Limited offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited. For detailed information on this plan including risk factors, exclusions, terms and conditions etc., please refer to the policy document and consult your advisor, or, visit our website before concluding a sale. Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time You are advised to consult your tax consultant. Riders are not mandatory and are available at an additional cost.

For any assistance call us at: 1800 102 2355 | Website: [life.futuregenerali.in](http://life.futuregenerali.in)

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLG165288).

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■ ARN: ADVT/Comp/2021-22/April/018

■ UIN: 133L049V03

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



**FUTURE GENERALI**  
TOTAL INSURANCE SOLUTIONS