

Future Generali Money Back Super Plan

Individual, Non Linked, Non Participating (without profits), Savings, Life Insurance Plan.

UIN: 133N088V01





Future Generali Money Back Super Plan provides lump sum on maturity (Sum Assured + Guaranteed Additions*) while giving you the freedom to decide the premium payment term and the policy term, as per the plan features



The plan provides two options to choose from Option 1 & Option 2 and within each option policyholder can choose from three categories- Platinum, Gold and Silver



The plan also offers Survival Benefit which is a percentage of Sum Assured



It provides guaranteed additions* starting from the end of 8th Policy year till the end of the policy term. Guaranteed Additions* accrue as a percentage of Sum Assured



Age at Entry

The minimum entry age for both the options is 0 days



Tax Benefit

Customers may be eligible for tax benefits** on the premium(s) you pay and benefit proceeds u/s 80C and 10(10D) as per prevailing tax rules as amended from time to time

*The Guaranteed Additions accrue at the end of the policy year starting 8th policy year till the end of policy term, as a percentage of Sum Assured subject to payment of all due premiums.**Tax benefits are as per income tax act 1961 and are subject to any amendments made thereto from time to time. you are advised to consult your tax consultant.

Sales pitch

Objective	How it works?	How this plan helps?
Savings with lump sum benefit	It offers lump sum after maturity + Guaranteed additions*	Payouts can be utilized to reduce immediate financial liability, maintain lifestyle and fulfill financial goals
Survival Benefit	It offers survival benefit as a percentage of Sum Assured or it can also be calculated as a percentage of Annualized premium <ul style="list-style-type: none"> • Platinum: Survival Benefit yearly from end of 6th year till the end of (Policy Term-1) years • Gold: Survival Benefit yearly from the end of 8th year till the end of (Policy Term-1) years • Silver: Survival Benefit yearly from the end of 10th year till the end of (Policy Term-1) years 	Payouts can be utilized to fulfill your financial goals such as child's education, marriage, foreign trips etc.
Financial Protection	In case of life insured's death, lump sum death benefit is paid to the nominee under all Options and all Categories. It shall be higher of: <ul style="list-style-type: none"> • 105% of total premiums paid as on date of death (excluding the applicable taxes, rider premiums and underwriting extra premiums, if any) or • Sum Assured on Death i.e. 10 times of annualized premium (excluding the applicable taxes, rider premiums and underwriting extra premiums, if any) plus Accrued Guaranteed Additions, if any. 	Lump sum death payout can be utilized to reduce financial burden and maintain lifestyle
Tax saving life insurance plan	This plan provides tax benefit u/s 80C & 10(10D)**	You save income tax u/s 80C on your annual premiums and all payouts are tax free u/s 10(10D) as per prevailing tax rules

*The Guaranteed Additions accrue at the end of the policy year starting 8th policy year till the end of policy term, as a percentage of Sum Assured subject to payment of all due premiums

**Tax benefits are as per income tax act 1961 and are subject to any amendments made thereto from time to time. you are advised to consult your tax consultant.

Steps	Action																												
<p>Step 1: Choose an Option that works for you</p>	<p>You have two options to choose from:</p> <ol style="list-style-type: none"> 1. Option 1 2. Option 2 <p>Both the option varies by Sum Assured and amount of Survival benefit to be paid</p>																												
<p>Step 2: Choose the Category that works best for you</p>	<p>You have three categories to choose from:</p> <p>The plan pays Survival Benefit based on the category chosen as defined below.</p> <ul style="list-style-type: none"> •Platinum: Policyholder gets Survival Benefit yearly from the end of 6th year till the end of (Policy Term-1) years. •Gold: Policyholder gets Survival Benefit yearly from the end of 8th year till the end of (Policy Term-1) years. •Silver: Policyholder gets Survival Benefit yearly from the end of 10th year till the end of (Policy Term-1) years <p>Survival benefit can be a percentage of Sum Assured which is calculated as below:</p> <table border="1" data-bbox="627 756 1391 921"> <thead> <tr> <th rowspan="2">Category</th> <th colspan="2">Survival Benefit as a % of Sum Assured</th> </tr> <tr> <th>Option 1</th> <th>Option 2</th> </tr> </thead> <tbody> <tr> <td>Platinum</td> <td>17.5%</td> <td>27.5%</td> </tr> <tr> <td>Gold</td> <td>13.5%</td> <td>25.0%</td> </tr> <tr> <td>Silver</td> <td>11.0%</td> <td>30.0%</td> </tr> </tbody> </table> <p style="text-align: center;">OR</p> <p>For better understanding, Survival benefit can also be calculated as a percentage of annualized premium:</p> <table border="1" data-bbox="627 1071 1632 1235"> <thead> <tr> <th rowspan="2">Category</th> <th colspan="2">Survival Benefit as a Percentage of Annualized Premium</th> </tr> <tr> <th>Option 1</th> <th>Option 2</th> </tr> </thead> <tbody> <tr> <td>Platinum</td> <td>105%</td> <td>131% (Approx.)</td> </tr> <tr> <td>Gold</td> <td>108%</td> <td>150%</td> </tr> <tr> <td>Silver</td> <td>110%</td> <td>180%</td> </tr> </tbody> </table> <p><i>(However, Survival Benefit will always be calculated as a % of Sum Assured)</i></p>	Category	Survival Benefit as a % of Sum Assured		Option 1	Option 2	Platinum	17.5%	27.5%	Gold	13.5%	25.0%	Silver	11.0%	30.0%	Category	Survival Benefit as a Percentage of Annualized Premium		Option 1	Option 2	Platinum	105%	131% (Approx.)	Gold	108%	150%	Silver	110%	180%
Category	Survival Benefit as a % of Sum Assured																												
	Option 1	Option 2																											
Platinum	17.5%	27.5%																											
Gold	13.5%	25.0%																											
Silver	11.0%	30.0%																											
Category	Survival Benefit as a Percentage of Annualized Premium																												
	Option 1	Option 2																											
Platinum	105%	131% (Approx.)																											
Gold	108%	150%																											
Silver	110%	180%																											

Steps	Action								
<p>Step 3: Choose the duration of cover (Policy Term)</p>	<p>Fixed Policy Terms of 10, 12, 15, & 20 in years under all options The mapping of Category and Policy Term available in the product is shown below under all options</p> <table border="1"> <thead> <tr> <th data-bbox="643 362 788 396">Category</th> <th data-bbox="1489 362 1779 396">Policy Term(years)</th> </tr> </thead> <tbody> <tr> <td data-bbox="643 401 788 435">Platinum</td> <td data-bbox="1591 401 1721 435">10,12,15</td> </tr> <tr> <td data-bbox="643 439 788 474">Gold</td> <td data-bbox="1591 439 1721 474">12,15, 20</td> </tr> <tr> <td data-bbox="643 478 788 512">Silver</td> <td data-bbox="1611 478 1702 512">15,20</td> </tr> </tbody> </table>	Category	Policy Term(years)	Platinum	10,12,15	Gold	12,15, 20	Silver	15,20
Category	Policy Term(years)								
Platinum	10,12,15								
Gold	12,15, 20								
Silver	15,20								
<p>Step 4: Get your premium calculated & fill in the proposal form</p>	<p>Get your premium calculated & fill in the proposal form (application form) Our advisors will help you with a customised quote.</p>								
<p>Step 5 : Pay your premiums regularly</p>	<p>Start paying your premiums regularly and stay protected .</p>								

Options

Options	Option 1 (Platinum)	Receive 17.5% of Sum Assured as Survival Benefit yearly from the end of 6th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)
	Option 1 (Gold)	Receive 13.5% of Sum Assured as Survival Benefit yearly from the end of 8th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)
	Option 1 (Silver)	Receive 11% of Sum Assured as Survival Benefit yearly from the end of 10th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)
	Option 2 (Platinum)	Receive 27.5% of Sum Assured as Survival Benefit yearly from the end of 6th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)
	Option 2 (Gold)	Receive 25% of Sum Assured as Survival Benefit yearly from the end of 8th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)
	Option 2 (Silver)	Receive 30% of Sum Assured as Survival Benefit yearly from the end of 10th year till the end of (Policy Term-1) years + Maturity Benefit (Sum Assured + Accrued Guaranteed Additions*)

*The Guaranteed Additions accrue at the end of the policy year starting 8th policy year till the end of policy term, as a percentage of Sum Assured subject to payment of all due premiums

Maturity Benefit– Option 1 (Silver)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 1 (Silver) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes).Sum Assured = Rs 5,00,000

Example: Maturity Benefit – Option 1



WHAT RAVI PAYS?

Rs 50,000 (excluding applicable taxes) per year is paid for 20 years at the start of each year = Rs 10,00,000



Ravi buys FG Money Back Super Plan Option 1 when he is 30 year old. He opts to pay annual premium of Rs 50,000 (excluding applicable taxes)

Guaranteed Additions as a percentage of Sum Assured Accrued at a simple rate, from 8th policy year till 20th policy year at the end of the policy year

WHAT RAVI GETS?

Survival Benefit of Rs 55,000 at the end of every year for next 10 years starting at the end of 10th year

At the end of 20th year, he receives lump sum of Rs 9,56,476

1. Sum Assured of Rs 5,00,000
2. Total Thirteen (13) accrued guaranteed additions of Rs 35,114 each from end of 8th year till the end of the policy term (i.e. 20 year) = Rs 4,56,476

Policy terminates on payment of maturity benefit

Maturity Benefit– Option 2 (Silver)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 2 (Silver) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes). Sum Assured = Rs 3,00,000

Example: Maturity Benefit – Option 2



WHAT RAVI PAYS?

Rs 50,000 (excluding applicable taxes) per year is paid for 20 years at the start of each year = Rs 10,00,000



Ravi buys FG Money Back Super Plan Option 2 when he is 30 year old. He opts to pay annual premium of Rs 50,000 (excluding applicable taxes)

Guaranteed Additions as a percentage of Sum Assured Accrued at a simple rate, from 8th policy year till 20th policy year at the end of the policy year

WHAT RAVI GETS?

Survival Benefit of Rs 90,000 at the end of every year for next 10 years starting at the end of 10th year

At the end of 20th year, he receives lump sum of Rs 4,56,702

1. Sum Assured of Rs 3,00,000
2. Total Thirteen (13) accrued guaranteed additions of Rs 12,054 each from end of 8th year till the end of the policy term (i.e. 20 year) = Rs 1,56,702

Policy terminates on payment of maturity benefit

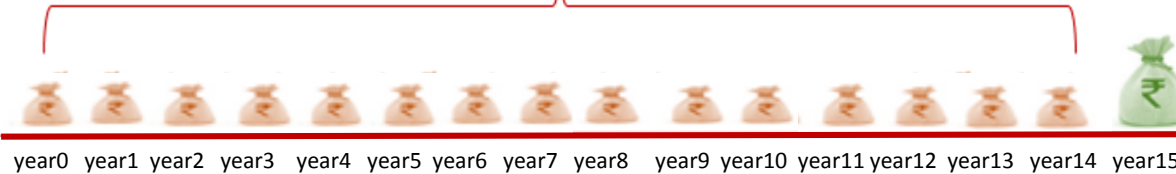
Maturity Benefit– Option 1 (Gold)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 1 (Gold) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 1,00,000(exclusive of applicable taxes).Sum Assured = Rs 8,00,000

Example: Maturity Benefit – Option 1

WHAT RAVI PAYS?

Rs 1,00,000(excluding applicable taxes) per year is paid for 15 years= Rs 15,00,000



Ravi buys FG Money Back Super plan option 1 when he is 30 years old. He opts to pay annual premium of Rs 1,00,000(exclusive of applicable taxes)

Guaranteed addition as a percentage of sum assured accrued at a simple rate from 8th policy year till 15th policy year at the end of the policy



WHAT RAVI GETS?

Survival benefit of Rs 1,08,000 at the end of every year for the next 7 years(PT-1) starting at the end of 8th year

At the end of 15th year, he receives a lump sum of Rs 12,49,722

1. Sum Assured of Rs 8,00,000
2. Total eight (8) accrued guaranteed additions of Rs **56,215** each from 8th policy year till 15th policy year at the end of the policy= Rs 4,49,720

Policy terminates on payment of maturity benefit

Maturity Benefit– Option 2 (Gold)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 2 (Gold) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 1,00,000(exclusive of applicable taxes). Sum Assured = Rs 6,00,000

Example: Maturity Benefit- Option 2

WHAT RAVI PAYS?

Rs 1,00,000(excluding applicable taxes) per year is paid for 15 years= Rs 15,00,000



Ravi buys FG Money Back Super plan option 2 when he is 30 years old. He opts to pay annual premium of Rs 1,00,000(exclusive of applicable taxes)

Guaranteed addition as a percentage of sum assured accrued at a simple rate from 8th policy year till 15th policy year at the end of the policy

WHAT RAVI GETS?

Survival benefit of Rs 1,50,000 at the end of every year for the next 7 years(PT-1) starting at the end of 8th year

At the end of 15th year, he receives a lump sum of Rs 8,55,677

1. Sum Assured of Rs 6,00,000
2. Total eight (8) accrued guaranteed additions of Rs 31,960 each from 8th policy year till 15th policy year at the end of the policy= Rs 2,55,680

Policy terminates on payment of maturity benefit

Maturity Benefit– Option 1 (Platinum)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 1 (Platinum) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 1,00,000(exclusive of applicable taxes).Sum Assured = Rs 6,00,000

Example: Maturity Benefit- Option 1

WHAT RAVI PAYS?

Rs 1,00,000(excluding applicable taxes) per year is paid for 15 years= Rs 15,00,000



Ravi buys FG Money Back Super plan option 1 when he is 30 years old. He opts to pay annual premium of Rs 1,00,000(exclusive of applicable taxes)

Guaranteed addition as a percentage of sum assured accrued at a simple rate from 8th policy year till 15th policy year at the end of the policy

WHAT RAVI GETS?

Survival benefit of Rs 1,05,000 at the end of every year for the next 9 years(PT-1) starting at the end of 6th year

At the end of 15th year, he receives a lump sum of Rs 9,90,917

1. Sum Assured of Rs 6,00,000
2. Total eight (8) accrued guaranteed additions of Rs **48,865** each from 8th policy year till 15th policy year at the end of the policy= Rs 3,90,920

Policy terminates on payment of maturity benefit

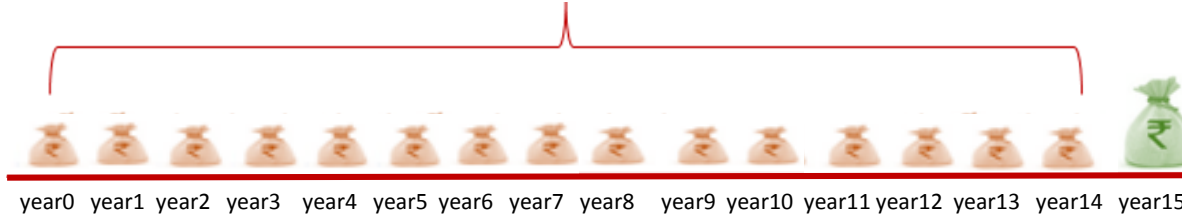
Maturity Benefit– Option 2 (Platinum)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super plan option 2 (Platinum) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 1,00,000(exclusive of applicable taxes).Sum Assured = Rs 4,75,000

Example: Maturity Benefit- Option 2

WHAT RAVI PAYS?

Rs 1,00,000(excluding applicable taxes) per year is paid for 15 years= Rs 15,00,000



year0 year1 year2 year3 year4 year5 year6 year7 year8 year9 year10 year11 year12 year13 year14 year15



WHAT RAVI GETS?

Survival benefit of Rs 1,30,625 at the end of every year for the next 9 years(PT-1) starting at the end of 6th year

Guaranteed addition as a percentage of sum assured accrued at a simple rate from 8th policy year till 15th policy year at the end of the policy

At the end of 15th year, he receives a lump sum of Rs 6,48,022

1. Sum Assured of Rs 4,75,000
2. Total eight (8) accrued guaranteed additions of Rs **21,628** each from 8th policy year till 15th policy year at the end of the policy= Rs 1,73,024

Ravi buys FG Money Back Super plan option 2 when he is 30 years old. He opts to pay annual premium of Rs 1,00,000(exclusive of applicable taxes)

Policy terminates on payment of maturity benefit

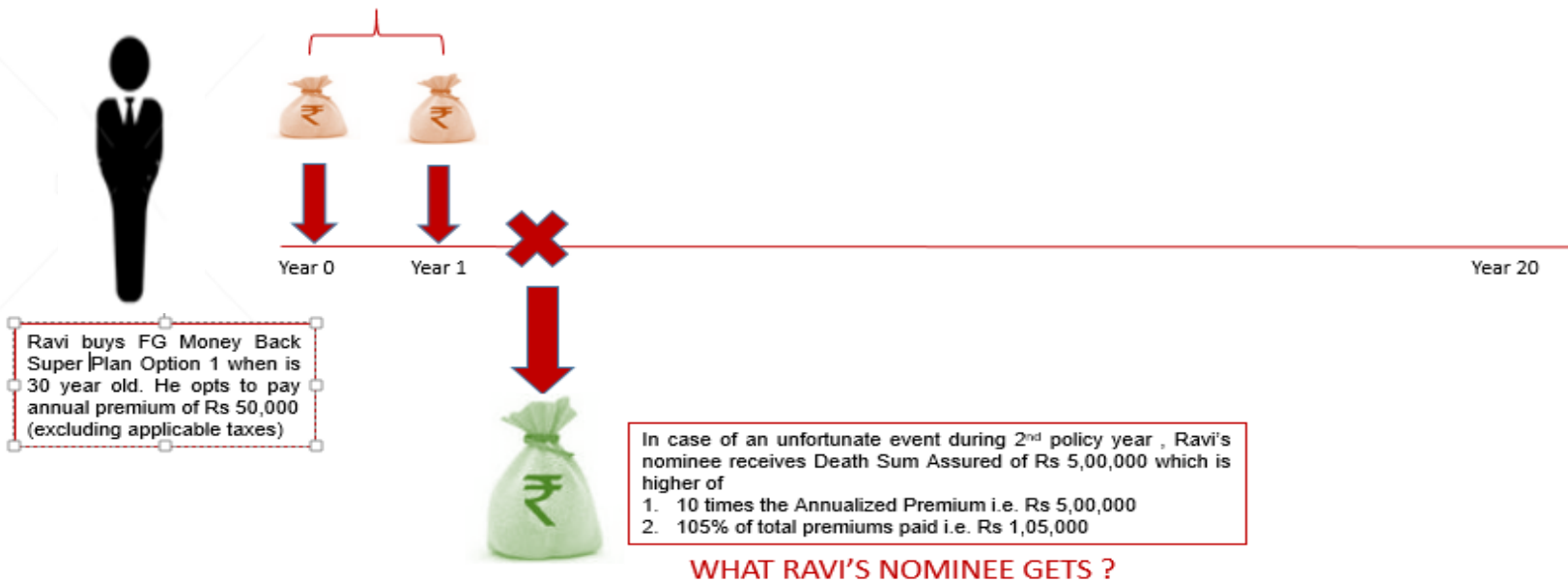
Death Benefit – Option 1 (Silver)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 1 (Silver) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes). Sum Assured = Rs 5,00,000

Example: Death Benefit – Option 1

WHAT RAVI PAYS?

Rs 50,000 (excluding applicable taxes) per year is paid for 2 years at the start of each year = Rs 1,00,000



Policy terminates on payment of death benefit

Death Benefit – Option 2 (Silver)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 2 (Silver) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes). Sum Assured = Rs 3,00,000

Example: Death Benefit – Option 2



Policy terminates on payment of death benefit

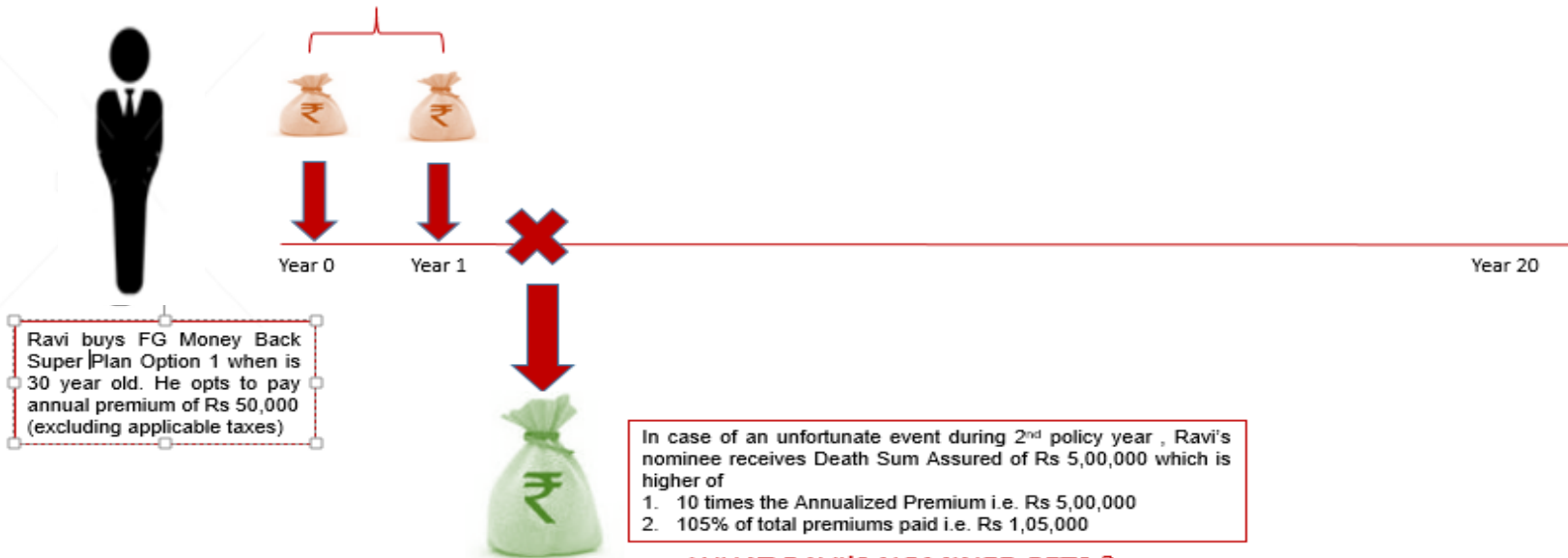
Death Benefit – Option 1 (Gold)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 1 (Gold) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes). Sum Assured = Rs 4,00,000

Example: Death Benefit – Option 1

WHAT RAVI PAYS?

Rs 50,000 (excluding applicable taxes) per year is paid for 2 years at the start of each year = Rs 1,00,000



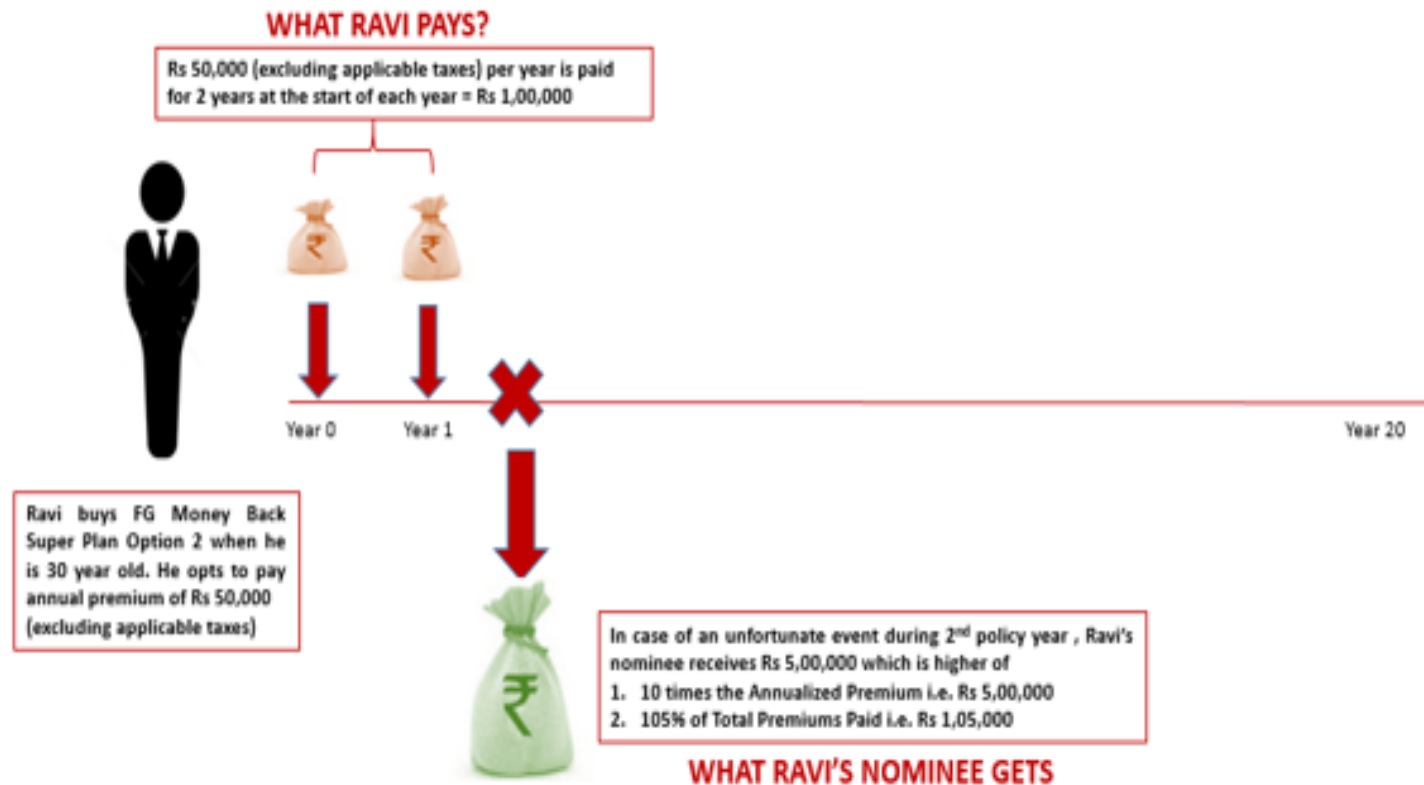
WHAT RAVI'S NOMINEE GETS ?

Policy terminates on payment of death benefit

Death Benefit – Option 2 (Gold)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 1 (Gold) to fulfill his financial goals. The policy term chosen by him is of 20 years, annualized premium is Rs 50,000(exclusive of applicable taxes). Sum Assured = Rs 3,00,000

Example: Death Benefit – Option 2



Policy terminates on payment of death benefit

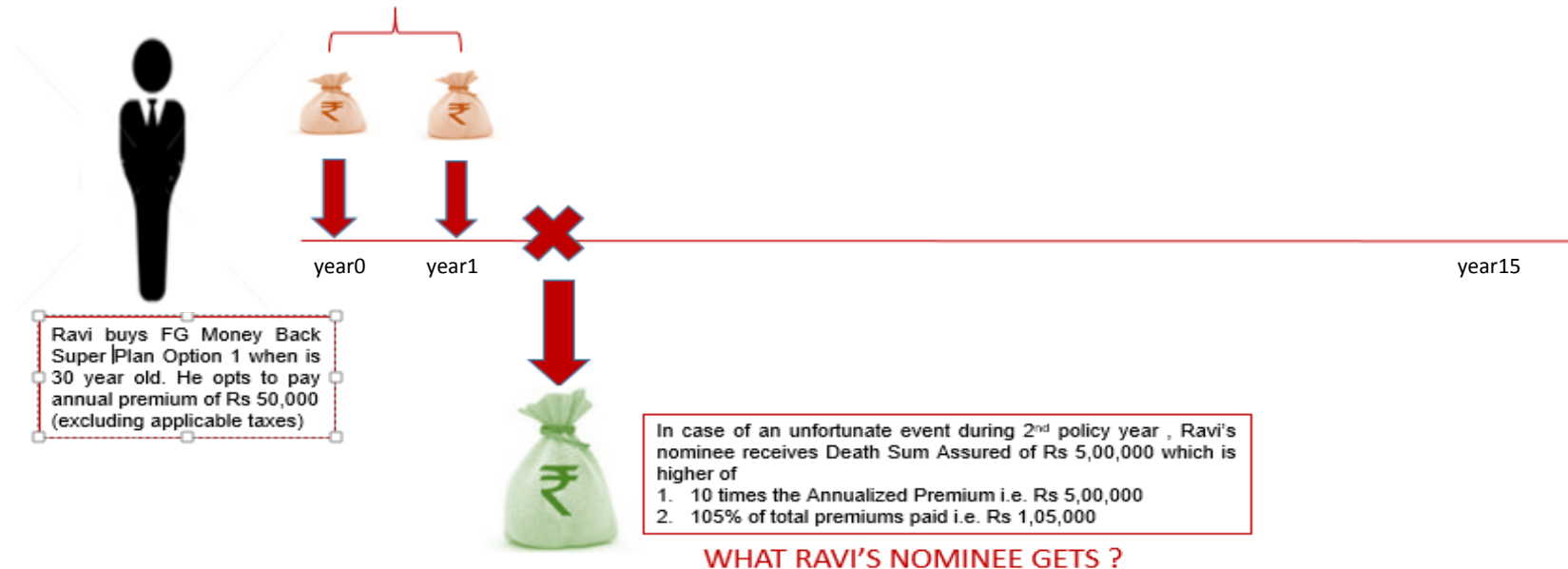
Death Benefit – Option 1 (Platinum)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 1 (Platinum) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 50,000 (exclusive of applicable taxes). Sum Assured = Rs 3,00,000

Example: Death Benefit – Option 1

WHAT RAVI PAYS?

Rs 50,000 (excluding applicable taxes) per year is paid for 2 years at the start of each year = Rs 1,00,000

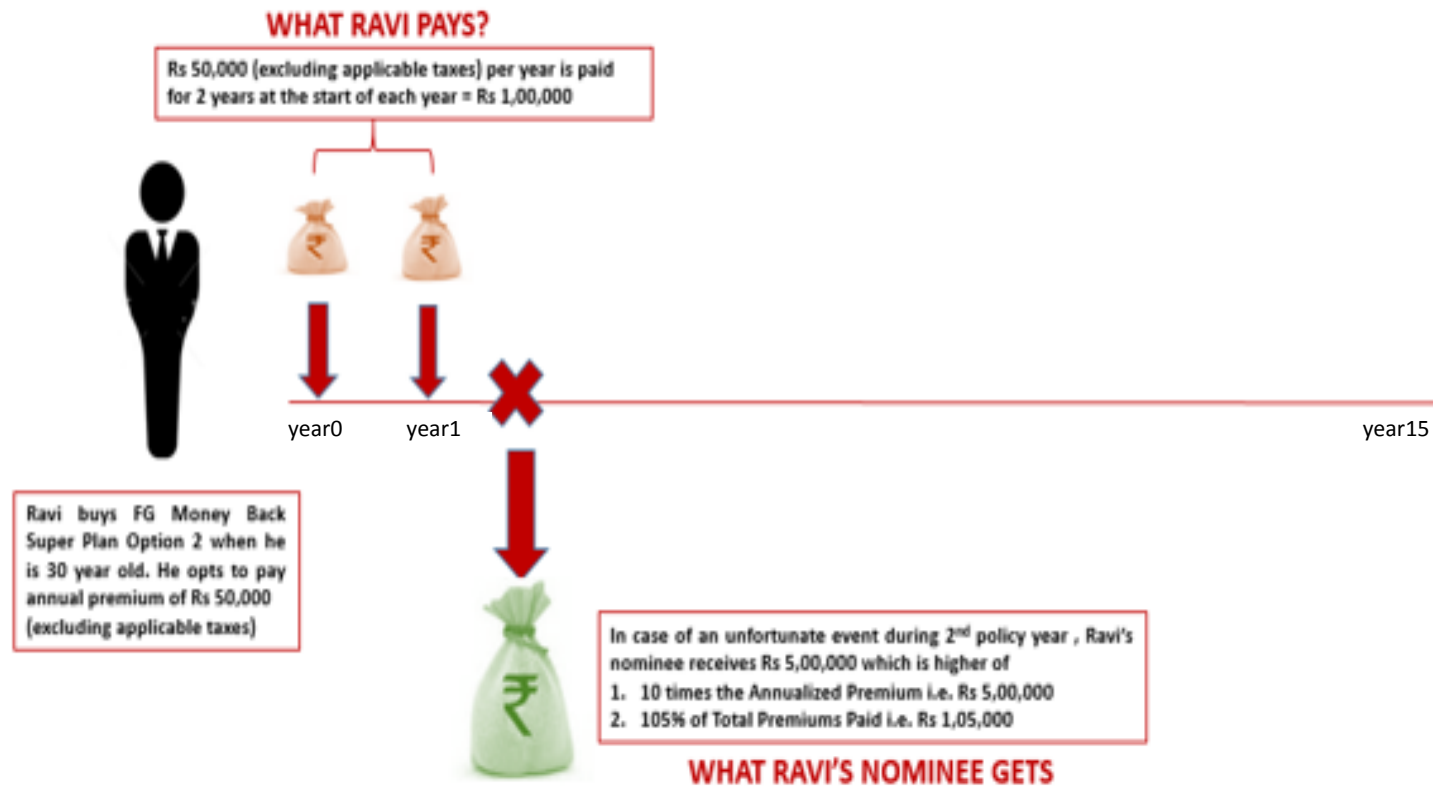


Policy terminates on payment of death benefit

Death Benefit – Option 2 (Platinum)

Ravi aged 30 years, non-smoker, has purchased Future Generali Money Back Super Plan option 1 (Platinum) to fulfill his financial goals. The policy term chosen by him is of 15 years, annualized premium is Rs 50,000 (exclusive of applicable taxes). Sum Assured = Rs 2,37,500

Example: Death Benefit – Option 2



Policy terminates on payment of death benefit

Boundary conditions

Parameter	Criterion	
	Option 1	Option 2
Entry Age (As on last Birthday)	Minimum	0 Years
	Maximum	60 Years
Maturity Age (As on last Birthday)	Minimum	18 Years
	Maximum	72 Years
Under both options		
Policy Term (PT)	10/12/15/20 years depending upon the category as below	
Premium Payment Term (PPT)	Same as policy Term	
Premium Payment Type	Regular Pay	
Category		
Category	Survival Benefit Period	Policy Terms Allowed
Platinum	From end of 6 th policy year till the end of (Policy term minus 1) years	10, 12, and 15
Gold	From end of 8 th policy year till the end of (Policy term minus 1) years	12, 15 and 20 years
Silver	From end of 10 th policy year till the end of (Policy term minus 1) years	15 and 20 years
Sum Assured	Minimum	Option 1 Entry Age 0 years to 50 years: Rs.90,000/- Entry Age 51years to 60 years: Rs.3,00,000/- Option 2 Entry Age 0 years to 50 years: Rs. 71,250/- Entry Age 51 years to 60 years: Rs. 2,37,500/-
	Maximum	As per Board approved underwriting policy

Boundary conditions

Sum Assured Multiple		
Category	Sum Assured as a Multiple of Annualized Premium	
	Option 1	Option 2
Platinum	6.00	4.75
Gold	8.00	6.00
Silver	10.00	6.00
Where 'Annualized Premium' excludes the applicable taxes, rider premiums, loadings for modal premium and underwriting extra premiums, if any.		
Premium Payment Frequency	Yearly, Half Yearly, Quarterly and Monthly	
Premium amount	Minimum (for option 1 and option 2)	<ul style="list-style-type: none"> ➤ For entry age 0 years to 50 years: <ul style="list-style-type: none"> ○ Rs. 1,325 for monthly mode ○ Rs. 3,975 for quarterly mode ○ Rs. 7,800 for half-yearly mode ○ Rs. 15,000 for annual mode ➤ For entry age 51 years to 60 years: <ul style="list-style-type: none"> ○ Rs. 4,415 for monthly mode ○ Rs. 13,250 for quarterly mode ○ Rs. 26,000 for half-yearly mode ○ Rs. 50,000 for annual mode
	Maximum (for option 1 and option 2)	As per Maximum Sum Assured

Important things to know...

Free look cancellations

If you disagree with the terms and condition of the Policy, you can return the Policy within 15 days of receipt of the Policy Document (30 days if You have purchased this Policy through Distance Marketing Mode or in case of electronic policies). To cancel the Policy, you can send us a written request for cancellation which is dated and signed by you, along with the reason for cancellation. We will cancel this Policy and refund the Instalment Premium received after deducting proportionate risk Premium for the period of cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/ Short Messaging Service (SMS)/other electronic modes like e-mail, internet & Interactive Television (DTH)/direct mail/ newspaper and magazine inserts or any other means of communication other than that in person.

Grace Period

Policyholder gets a grace period of 30 days for Yearly, Half yearly and Quarterly Premium Payment Frequency and 15 days for Monthly Premium Payment Frequency from the due date, to pay your missed premium. During these days, you will continue to be covered and be entitled to receive all the benefits subject to the deduction of due premiums.

Revival Period

- The policyholder can revive a lapsed/ paid-up policy within five consecutive years from the due date of first unpaid premium.
- Revival of a Policy cannot be done once the Policy Term is over.
- The revival will be considered on receipt of application from the policyholder along with the proof of continued insurability of life assured and on payment of all overdue premiums with interest, if any.
- On revival, all the Guaranteed Additions due while the policy was in Lapse/Paid up status, will be added back to the policy. Survival Benefits due but not paid while the Policy was in Paid-up status shall be paid to You.
- The revival will be effected as per Board approved underwriting policy.
- The interest charged is 9% p.a. compounded yearly. However, the company may decide to increase the interest charged on revival from time to time with prior approval from IRDAI.
- The revival will be effected as per the Board approved underwriting policy.

Paid Up

If due premiums for the first two (2) or more policy years have been paid in full and any subsequent premium is not paid within the grace period, the policy will be converted into a paid-up policy.

If a policy is converted into a paid-up policy, it will not accrue any future guaranteed additions under both options. The guaranteed additions already accrued, if any, remains attached to the policy.

If policy is converted into a paid-up policy, survival benefit payments shall stop and no future survival benefits shall be payable.

Benefits under Paid Up policy

Paid-Up Death Benefit:

On Death of the life assured during policy term while the Policy is in Paid-up status, the reduced death benefit equal to the Paid-Up Sum Assured on Death plus Accrued Guaranteed Additions, if any shall be payable.

Paid-Up Sum Assured on Death = (Number of Premiums Paid / Total number of premiums payable) * Sum Assured on Death

Paid-Up Survival Benefit : NIL

If a policy is converted into a paid-up policy, future survival benefit payments shall stop and no future survival benefits shall be payable.

Paid Up Maturity Benefit:

On survival of the life assured at the end of the Policy Term while the policy is in a paid-up status, Paid Up Sum Assured on Maturity plus Accrued Guaranteed Additions, if any shall be paid at the end of the policy term.

Paid-Up Sum Assured on Maturity = (Number of Premiums Paid / Total Number of Premiums Payable) * (Sum of total Survival Benefits Payable under the policy plus Sum Assured on maturity) – Total Survival Benefits already paid.

Surrender

The policy acquires a Surrender Value after payment of all due premiums for at least first two (2) consecutive policy years in full. The policyholder may terminate the policy any time before the end of policy term by surrendering the policy for a surrender value. On surrender, the higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) will be paid.

Guaranteed Surrender Value (GSV):

Guaranteed Surrender Value =

Guaranteed Surrender Value Factor for Premiums x [Total Premiums paid (excluding the applicable taxes, rider premium and underwriting extra premium, if any)] + Guaranteed Surrender Value Factor for Guaranteed Additions x Accrued Guaranteed Additions - Total Survival Benefits already paid

Special Surrender Value (SSV):

Special Surrender Value (SSV) shall be based on the Company's expectation of future financial and demographic conditions and may be reviewed by the company from time to time with prior approval from IRDAI.

Special Surrender Value = SSV Factor* Paid Up Maturity Benefit.

i.e.

Special Surrender Value = SSV Factor* [Paid-Up Sum Assured on Maturity + Accrued Guaranteed Additions]

A policy terminates on surrender and no further benefits are payable under the policy.

What is not covered?

Suicide Exclusion

In case of death due to suicide within 12 months from the risk commencement date under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Disclaimer

Future Generali Money Back Super Plan (UIN: 133N088V01)

- This is a Non-POS Variant of the product. POS variant of 'Future Generali Money Back Super Plan' is also available which can be applied without any medical examination up to a limited Sum Assured, with waiting period for non-accidental death. Please refer to the POS variant sales literature or visit our website for more details.
- Tax benefits are as per the Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.
- For more details on risk factors, terms and conditions, etc., please read the sales brochure and/or sample policy document carefully before conducting a sale

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).
 Regd. & Corporate Office address: 801 & 802, Tower C, 247 Embassy Park , LBS Marg, Vikhroli West, Mumbai – 400083 , India | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in | ARN : ADVT/Comp/2021-22/April/106

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Thank You