

Revenue Account for the Period Ended March 31, 2021
 Policyholders' Account (Technical Account)

(₹ in 000)

Particulars	Schedule	For the Quarter Ended March 31, 2021	Upto the Period Ended March 31, 2021	For the Quarter Ended March 31, 2020	Upto the Period Ended March 31, 2020
Premiums Earned - Net					
(a) Premium	L-4	5,846,609	13,221,944	5,458,217	14,802,473
(b) Reinsurance Ceded		(134,791)	(458,492)	(205,166)	(513,937)
(c) Reinsurance Accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		800,321	3,015,154	717,019	2,716,695
(b) Profit on Sale / Redemption of Investments		342,217	1,482,744	381,163	734,912
(c) (Loss on Sale / Redemption of Investments)		(20,400)	(299,525)	(134,433)	(256,837)
(d) Transfer /Gain on revaluation / change in Fair value*		(142,679)	733,916	(792,731)	(838,033)
Other Income					
(a) Contribution from Shareholders' Account					
- towards Excess of Expense of Management		1,886,874	1,886,874	2,526,312	2,526,312
- towards deficit funding and others		(443,417)	85,148	(457,093)	224,439
(b) Profit / (Loss) on Sale of Fixed Assets		(5,717)	(11,929)	(298)	(537)
(c) Miscellaneous Income		16,251	50,640	6,712	24,448
Total (A)		8,145,268	19,706,474	7,499,702	19,419,935
Commission	L-5	204,735	416,371	194,060	532,122
Operating Expenses related to Insurance Business	L-6	1,809,336	5,493,931	1,688,979	6,213,663
Goods and Service Tax		10,558	38,150	12,230	42,582
Provision for Doubtful Debts		964	16,589	5,045	14,458
Bad Debts Written Off/(back)		-	-	-	(38)
Provision for Tax					
(a) Income Tax		-	-	-	-
Provision (Other Than Taxation)					
(a) For Diminution in the value of investment (Net)		82,700	160,000	52,000	52,000
(b) Others		-	-	-	-
Total (B)		2,108,293	6,125,041	1,952,314	6,854,787
Benefits Paid (Net)	L-7	1,443,468	5,019,203	1,058,350	4,545,175
Interim and Terminal Bonuses Paid		7,176	18,697	4,594	16,205
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked (Fund Reserve)		105,856	1,108,023	(482,220)	(559,482)
Non Linked		3,636,995	6,476,908	2,809,589	6,345,225
(b) Amount ceded in Reinsurance					
Linked		-	-	-	-
Non Linked		(100,673)	14,449	(168,524)	(144,506)
(c) Amount accepted in Reinsurance		-	-	-	-
Total (C)		5,092,822	12,637,280	3,221,789	10,202,617
Surplus/ (Deficit) (D) = (A) - (B) - (C)		944,153	944,153	2,325,599	2,362,531
Appropriations					
Transfer to Shareholders' Account		344,386	344,386	1,133,322	1,133,322
Transfer to Other Reserves					
Balance being Funds for Future Appropriations		599,767	599,767	1,208,334	1,229,209
Surplus / (Deficit) transferred to balance sheet		-	-	(16,057)	-
Total (D)		944,153	944,153	2,325,599	2,362,531
* Represents the deemed realised gain as per norms specified by the Authority					
** Represents Mathematical Reserves after allocation of bonus					
The details of total surplus is as under:					
(a) Interim Bonuses paid		1,696	7,463	1,452	5,528
(b) Terminal Bonuses paid		5,479	11,234	3,142	10,677
(c) Allocation of Bonus to Policyholders		573,495	573,495	618,345	618,345
(d) Surplus / (Deficit) shown in the Revenue Account		944,153	944,153	2,325,599	2,362,531
(e) Total Surplus: [(a)+(b)+(c)+(d)]		1,524,823	1,536,345	2,948,538	2,997,081

Future Generali India Life Insurance Company Limited
Registration Number: 133
Date of Registration: 4th September 2007

Profit and Loss Account for the Period Ended March 31, 2021
Shareholders' Account (Non-Technical Account)

(₹ in 000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended	Period Ended	Quarter Ended	Period Ended
		March 31, 2021	March 31, 2021	March 31, 2020	March 31, 2020
Amount transferred from Policyholders' Account (Technical Account)		344,386	344,386	1,133,322	1,133,322
Income from Investments					
(a) Interest, Dividend and Rent - Gross		35,615	174,631	39,786	181,727
(b) Profit on Sale / Redemption of Investments		34,230	91,033	4,711	23,429
(c) (Loss on Sale / Redemption of Investments)		(2,964)	(28,010)	(2,974)	(14,358)
Other Income		-	-	-	-
Total (A)		411,267	582,040	1,174,845	1,324,120
Expenses other than those directly related to the insurance business	L-6A	12,904	27,876	4,998	14,581
MD and CEO's remuneration in excess of regulatory limits		42,370	60,400	21,551	56,412
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		51,000	105,000	57,500	57,500
(b) Provision for Doubtful Debts		-	-	-	-
(c) Others		-	-	-	-
Contribution from Shareholders' Account					
- towards Excess of Expense of Management		1,886,874	1,886,874	2,526,312	2,526,312
- towards deficit funding and others		(443,417)	85,148	(457,093)	224,439
Total (B)		1,549,731	2,165,298	2,153,268	2,879,244
Profit / (Loss) before Tax		(1,138,464)	(1,583,258)	(978,423)	(1,555,124)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Tax		(1,138,464)	(1,583,258)	(978,423)	(1,555,124)
Appropriations					
(a) Balance at the beginning of the Period		(18,633,281)	(18,188,487)	(17,210,064)	(16,633,363)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		(19,771,745)	(19,771,745)	(18,188,487)	(18,188,487)

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

Balance Sheet As at March 31, 2021

(₹ in 000)

Particulars	Schedule	As at March 31, 2021	As at March 31, 2020
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8,L-9	19,658,210	19,358,206
Reserves and Surplus	L-10	999,996	-
Credit/(Debit) Fair Value Change Account		(4,159)	(35,957)
Sub-Total		20,654,047	19,322,249
Borrowings	L-11	300,000	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		(15,926)	(205,035)
Policy Liabilities		42,531,555	36,040,198
Insurance Reserves		-	-
Provision for Linked Liabilities		5,388,356	4,849,222
Sub-Total		48,203,985	40,684,385
Funds for Future Appropriations		2,827,022	2,227,255
Reserves for Lapsed Unit-Linked Policies		-	-
Surplus in the revenue account (Policyholder's account)		-	-
Funds for Discontinued Policies:			
(i) Discontinued on Account of Non-Payment of Premium		1,421,134	852,245
(ii) Others		-	-
Total		73,406,188	63,086,134
Application of Funds			
Investments			
Shareholders'	L-12	1,684,666	3,056,730
Policyholders'	L-13	42,929,507	34,716,446
Assets held to cover Linked Liabilities	L-14	6,809,491	5,701,467
Loans	L-15	264,135	159,030
Fixed Assets	L-16	792,981	717,910
Current Assets			
Cash and Bank Balances	L-17	1,093,421	679,491
Advances and Other Assets	L-18	2,407,806	2,510,668
Sub-Total (A)		3,501,227	3,190,159
Current Liabilities	L-19	2,449,115	2,594,274
Provisions	L-20	198,449	49,821
Sub-Total (B)		2,647,564	2,644,095
Net Current Assets (C) = (A - B)		853,663	546,064
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		19,771,745	18,188,487
Total		73,106,188	63,086,134

CONTINGENT LIABILITIES

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	12,493	12,492
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	45,779	42,355
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Claims against policies, not acknowledged as debts by the company	75,811	74,722
8 Others:		
Directions issued by IRDAI (Appeal to the Securities Appellate Tribunal)	911,111	911,111
TOTAL	1,045,194	1,040,680

Schedules referred to above form an integral part of the Balance Sheet

Future Generali India Life Insurance Company Limited
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended March 31, 2021	Upto the Period Ended March 31, 2021	For the Quarter Ended March 31, 2020	Upto the Period Ended March 31, 2020
First Year Premiums	2,083,384	4,406,854	1,998,556	6,845,885
Renewal Premiums	3,337,433	7,993,171	3,199,054	7,127,490
Single Premiums	425,794	821,919	260,607	829,098
Total	5,846,611	13,221,944	5,458,217	14,802,473

FORM L-5 - COMMISSION SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended March 31, 2021	Upto the Period Ended March 31, 2021	For the Quarter Ended March 31, 2020	Upto the Period Ended March 31, 2020
Commission Paid				
Direct - First Year Premiums	127,584	255,731	126,072	393,959
- Renewal Premiums	45,160	106,293	47,889	114,309
- Single Premiums	20,344	39,810	1,370	5,125
Add: Commission on Reinsurance Accepted	-	-	-	-
Less: Commission on Reinsurance Ceded	-	-	-	-
Net commission	193,088	401,834	175,331	513,393
Rewards and/or Remuneration to Agents, Broker or other intermediaries	11,647	14,537	18,729	18,729
Total	204,735	416,371	194,060	532,122
Breakup of Commission Expenses (Gross) incurred to procure business				
Individual agents				
- Commission	44,295	99,540	49,142	147,213
- Rewards	9,015	11,905	15,929	15,929
Corporate Agents-Banks				
- Commission	124,287	245,564	106,347	304,343
Corporate Agents -Others				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Brokers				
- Commission	16,479	41,708	11,508	35,405
- Rewards	2,632	2,632	2,800	2,800
Micro Agents				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Direct Business - Officers/Employees				
- Commission	-	-	-	-
Direct Business - Online1				
- Commission	-	-	-	-
Direct Business - Others				
- Commission	-	-	-	-
Common Service Centre (CSC)				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Web Aggregators				
- Commission	-	67	61	184
- Rewards	-	-	-	-
IMF				
- Commission	8,027	14,955	8,273	26,248
- Rewards	-	-	-	-
Others (Please Specify, for e.g. POS)				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	-	-	-	-
Outside India	-	-	-	-
Total	204,735	416,371	194,060	532,122

Future Generali India Life Insurance Company Limited

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended March 31, 2021	Upto the Period Ended March 31, 2021	For the Quarter Ended March 31, 2020	Upto the Period Ended March 31, 2020
Employees' Remuneration and Welfare Benefits	1,460,407	4,150,186	965,770	3,570,666
Travel, Conveyance and Vehicle Running Expenses	12,874	22,185	123,106	279,078
Training Expenses (including Staff Training) (Net of Recovery)	15,997	97,465	40,494	129,783
Rent, Rates and Taxes	67,316	264,552	87,006	304,222
Repairs	28,858	113,770	41,257	134,473
Printing and Stationery	1,677	6,295	4,341	18,056
Communication Expenses	12,454	47,586	17,717	72,300
Legal and Professional Charges	14,503	93,893	133,634	706,391
Medical Fees	4,180	11,256	5,074	19,839
Auditors' Fees, Expenses etc.				
(a) as Auditor	650	3,500	375	3,500
(b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	180
(iii) Management Services; and	-	-	-	-
(c) in any other capacity	415	1,969	325	531
Advertisement and Publicity	49,975	183,470	151,391	528,380
Interest and Bank Charges	3,476	21,866	6,358	24,477
Depreciation	63,746	249,088	54,283	184,748
Others:				
Goods and Service Tax	1,851	6,493	2,596	10,975
Membership and Subscriptions	2,657	10,292	-4,341	4,594
Information Technology and related Expenses	46,610	131,979	38,230	129,536
Outsourcing Expenses	19,109	66,279	18,466	73,828
Other Expenses	2,581	11,807	2,897	18,106
Total	1,809,336	5,493,931	1,688,979	6,213,663

FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended March 31, 2021	Upto the Period Ended March 31, 2021	For the Quarter Ended March 31, 2020	Upto the Period Ended March 31, 2020
Employees' Remuneration and Welfare Benefits	1,888	3,389	616	2,511
Legal and professional charges	102	400	93	972
Interest and bank charges	8,846	8,873	8	58
Other Expenses	2,068	15,214	4,281	11,040
Total	12,904	27,876	4,998	14,581

Future Generali India Life Insurance Company Limited

FORM L-7-BENEFITS PAID SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended March 31, 2021	Upto the Period Ended March 31, 2021	For the Quarter Ended March 31, 2020	Upto the Period Ended March 31, 2020
Insurance Claims				
(a) Claims by Death	509,269	1,742,365	322,092	1,416,649
(b) Claims by Maturity	324,118	1,049,596	198,808	523,315
(c) Annuities / Pension Payment	1,464	5,034	1,480	5,701
(f) Other Benefits				
Surrender	632,839	1,528,150	376,925	1,518,558
Survival Benefits	72,424	230,854	101,771	230,084
Partial Withdrawal	24,803	76,576	25,646	120,985
Critical Illness			-400	150
Gratuity and Leave Encashment	78,306	479,741	64,069	627,716
Superannuation	1,097	659,843	50,897	661,052
Other Benefits	3,256	7,893	2,726	6,287
Claims related Expenses	2,506	8,175	1,795	6,214
Health	2,115	11,454	560	8,843
(Amount Ceded in Reinsurance):				
(a) Claims by Death	(208,576)	(775,836)	(88,157)	(573,406)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(d) Health	(153)	(4,642)	138	(6,973)
(e) Other Benefits	-	-	-	-
Amount Accepted in Reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(d) Other Benefits	-	-	-	-
Total	1,443,468	5,019,203	1,058,350	4,545,175

Future Generali India Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
Authorised Capital		
3,000,000,000 (Previous Period - 3,000,000,000) Equity Shares of Rs.10 each	30,000,000	30,000,000
Issued Capital		
1,965,879,593 (Previous Period - 1,935,879,193) Equity Shares of Rs.10 each	19,658,796	19,358,792
Subscribed Capital		
1,965,821,009 (Previous Year - 1,935,820,609) Equity Shares of Rs.10 each	19,658,210	19,358,206
Called-up Capital		
1,965,821,009 (Previous Year - 1,935,820,609) Equity Shares of Rs.10 each	19,658,210	19,358,206
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Total	19,658,210	19,358,206

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian - Future Enterprises Limited *	174,604,318	8.88	166,954,012	8.62
- Sprint Advisory Services Private Limited	963,212,462	49.00	948,513,067	49.00
- Industrial Investment Trust Limited	326,700,000	16.62	326,700,000	16.88
Foreign - Generali Participations Netherlands N.V (Formerly knownas Participatie Maatschappij Graafsschap Holland NV)	501,304,229	25.50	493,653,530	25.50
Other:	-	-	-	-
Total	1,965,821,009	100.00	1,935,820,609	100.00

* Shares held by Future Enterprises Limited and its nominees

Future Generali India Life Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	999,996	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit Balance in Profit and Loss Account, If any	-	-
Less: Amount utilised for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of Profit in Profit and Loss Account	-	-
Total	999,996	-

FORM L-11-BORROWINGS SCHEDULE

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
Debentures / Bonds	300,000	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	300,000	-

Future Generali India Life Insurance Company Limited

FORM L-12- INVESTMENTS SHAREHOLDERS SCHEDULE

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
Long Term Investments *		
Government Securities and Government Guaranteed Bonds including Treasury Bills	451,672	906,482
Other Approved Securities	100,621	111,402
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	5,557	137,055
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	304,971	408,133
(e) Other Securities - Fixed Deposits with Bank	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investment in Infrastructure and Social Sector	309,766	546,328
Other than Approved Investments		
(a) Shares		
(aa) Equity	278	13,637
(bb) Preference	-	-
(b) Debentures/ Bonds	49,987	129,869
(c) Mutual Funds	-	-
(d) Investment in Infrastructure and Social Sector	-	74,965
	1,222,852	2,327,871
Short Term Investments *		
Government Securities and Government Guaranteed Bonds including Treasury Bills	-	-
Other Approved Securities	15,058	-
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	50,000	-
(e) Other Securities - Fixed Deposits with Bank & CBLO	366,762	728,859
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	29,994	-
Other than Approved Investments	-	-
	461,814	728,859
Total	1,684,666	3,056,730

* Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 1,214,597 (000) (Previous Year Rs. 21,68,274 (000) & Rs. 1,298,654 (000) (Previous Year Rs. 2,302,509 (000) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 461,815 (000) (Previous Year Rs. 728,859 (000) & Rs 502,318 (000) (Previous Year Rs. 728,859 (000) respectively.

Future Generali India Life Insurance Company Limited

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
Long Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	26,483,672	19,608,777
Other Approved Securities	3,864,567	3,051,642
Other Approved Investments		
(a) Shares		
(aa) Equity	13,497	499,370
(bb) Preference	-	-
(b) Mutual Funds	-	22,137
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	2,984,565	2,874,873
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate		
Investments in Infrastructure and Social Sector	7,426,931	6,865,797
Other than Approved Investments		
(a) Shares		
(aa) Equity	954	50,373
(bb) Preference	-	-
(b) Debentures/ Bonds	-	27,319
(c) Mutual Funds	-	-
(d) Investment in Infrastructure and Social Sector	-	132,086
	40,774,186	33,132,374
Short Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	81,702	82,220
Other Approved Securities	145,906	158,438
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	-	49,000
(e) Other Securities		
(aa) Commercial Paper	-	-
(bb) CBLO	1,495,747	1,109,039
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	431,966	185,375
Other than Approved Investments	-	-
	2,155,321	1,584,072
Total	42,929,507	34,716,446

Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 40,753,512 (000) (Previous Year Rs. 32,548,308 (000) & Rs. 42,864,105 (000)) (Previous Year Rs. 35,127,909 (000)) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 2,155,321 (000) (Previous Year Rs.1,584,073(000) & Rs. 2,160,877 (000) (Previous Year Rs. 1,586,702(000)) respectively

Future Generali India Life Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
Long Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	490,591	425,119
Other Approved Securities	838,387	318,384
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	1,895,180	1,530,723
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Debenture Instruments	-	-
(d) Debentures / Bonds	344,177	462,979
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	1,437,626	1,256,784
Other than Approved Investments		
(a) Shares		
(aa) Equity	108,862	80,089
(bb) Preference	-	-
(b) Mutual Funds	352,801	203,747
(c) Debentures / Bonds	56,696	91,210
(d) Investment in Infrastructure and Social Sector	-	75,000
	5,524,320	4,444,035
Short Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	514,611	804,053
Other Approved Securities	-	-
Other Approved Investments	123,312	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	1,042	-
(e) Other Securities		
(aa) Certificate of Deposit	-	-
(bb) Commercial Paper	97,537	49,233
(cc) Fixed Deposit	-	-
(dd) CBLO	204,524	240,163
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	152,259	13,238
Other than Approved Investments	33,750	-
Mutual Funds	-	-
Equity	-	-
Net Current Assets	158,136	150,745
	1,285,171	1,257,432
Total	6,809,491	5,701,467

Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 3,239,975 (000) (Previous Year Rs. 2,725,454 (000)& Rs. 3,239,975 (000) (Previous Year Rs. 2,725,454 (000) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 1,127,036 (000) (Previous Year Rs. 11,06,688 (000)) & Rs. 1,127,036 (000) (Previous Year Rs. 11,06,688 (000)) respectively.

Future Generali India Life Insurance Company Limited

FORM L-15-LOANS SCHEDULE

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
Security-wise Classification		
Secured		
(a) On mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loan against Policies	263,873	157,017
(d) Others	-	-
Unsecured		
(a) Loans against Policies	-	-
(b) Loans to Employees	262	2,013
Total	264,135	159,030
Borrower-wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against Policies	263,873	157,017
(f) Loans to Employees	262	2,013
Total	264,135	159,030
Performance-wise Classification		
(a) Loans classified as Standard		
(aa) In India	264,135	159,030
(bb) Outside India	-	-
(b) Non Standard Loans less Provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	264,135	159,030
Maturity-wise Classification		
(a) Short-Term	6,870	5,686
(b) Long-Term	257,265	153,344
Total	264,135	159,030

Future Generali India Life Insurance Company Limited

FORM L- 16-FIXED ASSETS SCHEDULE

(₹ in 000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at April 1, 2020	Additions	Deductions	As at March 31, 2021	As at April 1, 2020	For the Year	On Sales / Adjustments	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Software	779,074	153,915	-	932,989	457,343	104,166	-	561,509	371,480	321,731
Tangible Assets										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	134,790	55,441	24,033	166,198	61,862	28,995	14,081	76,776	89,422	72,928
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	62,152	11,897	9,418	64,631	42,937	5,252	7,404	40,785	23,846	19,215
Information Technology Equipment	409,107	87,398	5,119	491,386	205,283	93,166	5,016	293,433	197,953	203,824
Vehicles	8,005	14,188	8,005	14,188	6,176	1,604	6,176	1,604	12,584	1,829
Office Equipment	90,545	7,921	6,940	91,526	53,971	15,068	4,528	64,511	27,015	36,574
Total	1,483,673	330,760	53,515	1,760,918	827,572	248,251	37,205	1,038,618	722,300	656,101
Capital Work in Progress	-	-	-	-	-	-	-	-	70,681	61,809
Sub Total (A)	1,483,673	330,760	53,515	1,760,918	827,572	248,251	37,205	1,038,618	792,981	717,910
Previous Period	2,075,642	301,338	893,307	1,483,673	1,535,204	184,748	892,380	827,572	717,910	608,331

Future Generali India Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCE SCHEDULE

(₹ in 000)

	Particulars	As at March 31, 2021	As at March 31, 2020
1	Cash (including Cheques, Drafts and Stamps)	394,151	191,644
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	-	-
	(b) Current Accounts	699,270	487,847
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	1,093,421	679,491
	Balances with Non-Scheduled Banks included in 2 and 3 above		
	Cash and Bank Balances		
	- In India	1,093,421	679,491
	- Outside India	-	-
	Total	1,093,421	679,491

Future Generali India Life Insurance Company Limited

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(₹ in 000)

Particulars		As at March 31, 2021	As at March 31, 2020
Advances			
Reserve Deposits with Ceding Companies		-	-
Application Money for Investments		-	-
Prepayments		60,022	49,834
Advances to Directors / Officers		-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)		180	-
Others:			
Advances to Suppliers		20,130	33,104
Advances to Employees		2,809	2,623
Total (A)		83,141	85,561
Other Assets			
Income Accrued on Investments			
(a) Shareholders'		36,977	50,938
(b) Policyholders'		999,062	874,288
Outstanding Premiums		789,358	1,043,355
Agents' Balances			
- Gross	51,839		
- Less: Provision for doubtful agent balances	(50,797)	1,042	543
Foreign Agencies Balances		-	-
Due from other Entities carrying on Insurance Business (including Reinsurers)		212,889	70,039
Due from Subsidiaries / Holding Company		-	-
Deposit with Reserve Bank of India		-	-
Others:			
Refundable Security Deposits		100,390	135,026
Service Tax / GST Unutilised Credit		58,699	53,757
Other Receivables		6,862	6,069
Investment in Unclaimed Amounts of Policyholders Fund			
Assets Held for Unclaimed Fund		100,268	174,454
Income Accrued on Unclaimed Investments		19,118	16,638
Total (B)		2,324,665	2,425,107
Total (A + B)		2,407,806	2,510,668

Future Generali India Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
Agents' Balances	100,780	86,584
Balances due to Other Insurance Companies	84,750	93,986
Deposits held on Reinsurance Ceded	-	-
Premiums Received in Advance	5,609	3,886
Unallocated Premium	164,485	110,871
Sundry Creditors	1,224,722	773,479
Due to Subsidiaries / Holding Companies	-	-
Claims Outstanding	155,680	147,272
Annuities Due	89	17
Due to Officers / Directors	-	-
Unclaimed Amounts of Policyholders:		
a)Unclaimed Amounts of Policyholders Liability	99,182	171,148
b)Income Accrued on Unclaimed Fund	19,118	16,638
Others:		
Investment Purchased to be settled	103,551	558,228
Statutory Dues	171,217	119,527
Dues to Employees	23,599	25,631
Proposal Deposit Refund	250,233	245,559
Payable to Policyholders	41,100	48,052
Retention Money Payable	5,000	2,146
Amount payable to Shareholder	-	191,250
Total	2,449,115	2,594,274

FORM L-20-PROVISIONS SCHEDULE

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
For Proposal Dividends	-	-
For Dividend Distribution Tax	-	-
Others:		
Other Employee Benefits	198,449	49,821
Total	198,449	49,821

FORM L-21-MISC EXPENDITURE SCHEDULE

(₹ in 000)

Particulars	As at March 31, 2021	As at March 31, 2020
Discount allowed in Issue of Shares/ Debentures	-	-
Others	-	-
Total	-	-

Form L 22 : Analytical Ratios

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31st Mar 2021

Analytical Ratios for Life Companies

Sl.No	Particular	For the Quarter ended Mar 31, 2021	Upto the Quarter ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	Upto the Quarter ended Mar 31, 2020
1	New business premium income growth rate - segment wise				
	Non Linked Individual Life	50.78%	-1.80%	-30.53%	5.21%
	Non Linked Individual Pension	-5.18%	-18.01%	27.80%	0.42%
	Non Linked Group	-3.99%	-55.51%	-19.18%	12.72%
	Linked Individual Life	-34.42%	-24.92%	-49.69%	-39.64%
	Linked Individual Pension	NA	NA	NA	NA
	Linked Group	-92.23%	-88.28%	153.03%	250.70%
2	Net Retention Ratio	97.69%	96.53%	96.24%	96.53%
3	Expense of Management to Gross Direct Premium Ratio	35.85%	45.99%	35.50%	45.95%
4	Commission Ratio (Gross commission paid to Gross Premium)	3.50%	3.15%	3.56%	3.59%
5	Ratio of policy holder's liabilities to shareholder's funds	5910.94%	5910.94%	3860.06%	3860.06%
6	Growth rate of shareholders' fund	-22.18%	-22.18%	-38.10%	-38.10%
7	Ratio of surplus to policy holders' liability	2.54%	1.64%	6.36%	4.89%
8	Change in net worth (Rs.'000)	162,419	(251,463)	(1,056,060)	(697,936)
9	Profit (Loss) after tax/Total Income	-15.69%	-8.58%	-14.81%	-8.64%
10	(Total real estate + loans)/(Cash & invested assets)	0.50%	0.50%	0.36%	0.36%
11	Total investments/(Capital + Surplus)	5828.37%	5828.37%	3834.55%	3834.55%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)				
	A Without unrealised gain				
	Shareholders' Fund	-3.25%	4.32%	-2.35%	4.72%
	Policyholders' Fund				
	Non Linked				
	Par	5.64%	7.91%	12.84%	9.65%
	Non Par	8.32%	8.04%	8.21%	8.32%
	Linked				
	Non Par	24.62%	19.07%	3.81%	7.33%
	B With unrealised gain				
	Shareholders' Fund	-29.94%	-0.95%	-10.33%	4.31%
	Policyholders' Fund				
	Non Linked				
	Par	-7.08%	6.15%	14.54%	14.32%
	Non Par	-3.44%	7.42%	22.24%	15.34%
	Linked				
	Non Par	13.42%	34.51%	-40.41%	-7.40%
14	Conservation Ratio *	64.21%	57.20%	62.39%	61.00%
15.1	Persistence Ratio (on Annualised Premium basis)				
	For 13th month	69.69%	70.92%	57.65%	62.81%
	For 25th month	43.79%	46.85%	40.34%	45.32%
	For 37th month	33.82%	35.33%	25.18%	29.54%
	For 49th Month	23.52%	26.74%	20.69%	23.46%
	For 61st month	19.63%	20.28%	15.28%	17.14%
15.2	Persistence Ratio (NOP)				
	For 13th month	60.26%	62.78%	53.22%	57.04%
	For 25th month	43.56%	45.13%	37.69%	40.34%
	For 37th month	32.36%	32.70%	34.76%	36.62%
	For 49th Month	32.35%	32.77%	27.71%	29.04%
	For 61st month	26.38%	25.54%	17.81%	19.04%
16	NPA Ratio				
	Gross NPA Ratio				
	Shareholders' Fund	10.14%	10.14%	4.77%	4.77%
	Policyholders' Fund				
	Non Linked				
	Participating	0.99%	0.99%	0.81%	0.81%
	Non Participating	0.09%	0.09%	0.12%	0.12%
	Linked	2.18%	2.18%	NA	NA
	Net NPA Ratio				
	Shareholders' Fund	0.00%	0.00%	2.39%	2.39%
	Policyholders' Fund				
	Non Linked				
	Participating	0.00%	0.00%	0.54%	0.54%
	Non Participating	0.00%	0.00%	0.09%	0.09%
	Linked	0.51%	0.51%	NA	NA
Equity Holding Pattern for Life Insurers					
1	No. of shares	1,965,821,009	1,965,821,009	1,935,820,609	1,935,820,609
2	Percentage of shareholding (Indian / Foreign)				
	Indian - Future Enterprises Limited* (Formerly known as Future Retail Limited)	8.88	8.88	8.62	8.62
	-Sprint Advisory Services Private Limited	49.00	49.00	49.00	49.00
	-Industrial Investment Trust Limited	16.62	16.62	16.88	16.88
	Foreign - Generali Participations Netherlands N.V. (Formely Known as Participatie Maatschappij Graatsschap Holland NV)	25.50	25.50	25.50	25.50
3	%of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	0.83	(0.82)	(0.51)	(0.82)

Form L 22 : Analytical Ratios

	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	0.83	(0.82)	(0.51)	(0.82)
5	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	0.83	(0.82)	(0.51)	(0.82)
	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	0.83	(0.82)	(0.51)	(0.82)
6	Book value per share (Rs)	0.45	0.45	0.59	0.59

*Note: The Conservation Ratio for Individual Business is 75.07% for the year ended March 2021 and 77.42% for the quarter ended March 2021 as against 76.33% for the year ended March 2020 and 74.01% for the quarter ended March 2020. Similarly, for Group Business, the Conservation Ratio is 10.82% for the year ended March 2021 and 11.57% for the quarter ended March 2021 as against 21.58% for the year ended March 2020 and 22.19% for the quarter ended
*the ratios must be calculated in accordance with instructions provided in the annexure

For the quarter ending March 2021

13th month : All policies incepted in the period <=31-03-2020 And >=01-01-2020

25th month : All policies incepted in the period <=31-03-2019 And >=01-01-2019

37th month: All policies incepted in the period <=31-03-2018 And >=01-01-2018

49th month : All policies incepted in the period <=31-03-2017 And >=01-01-2017

61st month : All policies incepted in the period <=31-03-2016 And >=01-01-2016

Up to the quarter ending March 2021

13th month : All policies incepted in the period <=31-03-2020 And >=01-04-2019

25th month : All policies incepted in the period <=31-03-2019 And >=01-04-2018

37th month: All policies incepted in the period <=31-03-2018 And >=01-04-2017

49th month : All policies incepted in the period <=31-03-2017 And >=01-04-2016

61st month : All policies incepted in the period <=31-03-2016 And >=01-04-2015

The persistency figures for the current year have been calculated based on the data available as at 30th April 2021

For the quarter ending March 2020

13th month : All policies incepted in the period <=31-03-2019 And >=01-01-2019

25th month : All policies incepted in the period <=31-03-2018 And >=01-01-2018

37th month: All policies incepted in the period <=31-03-2017 And >=01-01-2017

49th month : All policies incepted in the period <=31-03-2016 And >=01-01-2016

61st month : All policies incepted in the period <=31-03-2015 And >=01-01-2015

Up to the quarter ending March 2020

13th month : All policies incepted in the period <=31-03-2019 And >=01-04-2018

25th month : All policies incepted in the period <=31-03-2018 And >=01-04-2017

37th month: All policies incepted in the period <=31-03-2017 And >=01-04-2016

49th month : All policies incepted in the period <=31-03-2016 And >=01-04-2015

61st month : All policies incepted in the period <=31-03-2015 And >=01-04-2014

The persistency figures for the current year have been calculated based on the data available as at 30th April 2020

FORM L-23- Receipts and Payments Account
Future Generali India Life Insurance Company Limited
IRDA Registration Number: 133
Date of Registration: 4th September 2007
Dated: 31st Mar 2021

(₹ in 000)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Cash Flow from Operating Activities		
Premium Collection (Including Goods and Service Tax)	14,226,573	15,139,090
Other Income	23,263	14,912
Reinsurance (payments) / receipts	22,129	116,155
Operating Expenses	(4,958,212)	(6,610,866)
Commission and Brokerage paid	(565,839)	(882,419)
Claims paid	(5,884,024)	(5,486,267)
Taxes paid (Goods and Service Tax)	(318,403)	(232,977)
Net Cash Inflow / (Outflow) from Operating activities	2,545,487	2,057,628
Cash Flow from Investing Activities		
Cost of purchase of Investments	(356,101,218)	(423,161,920)
Proceeds from sale of Investments	349,757,918	417,248,008
Interest and Dividend received	2,778,198	2,461,752
Purchase of Fixed Assets	(339,631)	(295,254)
Proceeds from sale of Fixed Assets	4,382	389
Loan to Policy Holders	(91,004)	(42,011)
Net Cash Inflow / (Outflow) from Investing activities	(3,991,355)	(3,789,036)
Cash Flow from Financing Activities		
Proceeds from issue of Share Capital (including Share Premium)	1,300,000	930,000
Proceeds from issue of Debentures	300,000	-
Shares / Debenture issue expenses	65	
Proceeds from Share Application Money *	-	191,250
Net Cash Inflow / (Outflow) from Financing activities	1,600,065	1,121,250
Net increase / (decrease) in cash and cash equivalents	154,197	-610,158
Cash and cash equivalents at the beginning of the year	2,904,553	3,514,711
Cash and cash equivalents at the end of the year	3,058,750	2,904,553
Components of Cash and cash equivalents at end of the year:		
Cash (including cheques, drafts and stamps)	394,151	191,644
Bank balances including Last Day Collection and Citi Bank Balance	773,473	590,528
Money Market instruments	1,891,126	2,122,381
Total cash and cash equivalents	3,058,750	2,904,553
Reconciliation of cash & cash equivalents with cash & bank balance :		
Cash & cash equivalents	3,058,750	2,904,553
Less: Last Day Collection and Citi Bank Balance as per Schedule 8E	74,203	102,681
Less: Money Market instruments	1,891,126	2,122,381
Cash & Bank Balances as per Schedule 11	1,093,421	679,491

*Amount pertaining to the share application money which was subsequently refunded (Refer Note 26 of Schedule 16).

Note: The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

Form L 24 : Valuation of Net Liabilities

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31st Mar 2021**Valuation of net liabilities***(Rs in Lakhs)*

Sl.No.	Particular	As at 31 March 2021	As at 31 March 2020 for the corresponding previous year
1	Linked		
a	Life	67,753	57,150
b	General Annuity	-	-
c	Pension	1,225	964
d	Health	-	-
2	Non-Linked		
a	Life	383,795	317,578
b	General Annuity	1,303	1,043
c	Pension	38,444	39,726
d	Health	891	955
	Total	493,410	417,417

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

For the quarter ended 31st Mar 2021

(₹ in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	48	45	18	212	210	201	124	1,792	258	246	142	2004
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	58	54	66	651	256	223	501	3,797	314	277	567	4448
4	Bihar	208	202	70	946	180	175	87	1,240	388	377	157	2186
5	Chattisgarh	2	2	1	35	11	11	11	90	13	13	13	124
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	756	744	287	2,465	1,433	1,370	821	7,800	2189	2114	1107	10265
8	Haryana	102	92	46	595	429	383	409	4,395	531	475	455	4990
9	Himachal Pradesh	48	47	27	252	33	31	20	140	81	78	47	393
10	Jammu & Kashmir	3	3	1	9	14	14	6	75	17	17	7	83
11	Jharkhand	38	37	28	272	89	85	47	629	127	122	76	901
12	Karnataka	72	71	25	283	456	417	527	5,244	528	488	552	5527
13	Kerala	72	71	62	566	280	261	325	3,075	352	332	387	3641
14	Madhya Pradesh	576	567	200	2,007	936	881	481	4,652	1512	1448	680	6658
15	Maharashtra	459	449	241	2,165	3,180	3,005	3,673	31,233	3639	3454	3914	33398
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mizoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	17	15	33	366	66	55	143	1,426	83	70	176	1792
20	Orissa	340	331	184	2,130	522	471	512	4,813	862	802	696	6943
21	Punjab	153	143	95	790	482	428	293	2,959	635	571	388	3749
22	Rajasthan	558	552	210	2,027	569	552	287	2,583	1127	1104	496	4609
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	111	110	81	623	484	452	355	3,116	595	562	435	3739
25	Telangana	46	42	30	255	350	321	706	4,938	396	363	736	5193
26	Tripura	-	-	-	-	-	-	-	-	0	0	0	0
27	Uttar Pradesh	588	561	248	2,945	1,253	1,132	849	9,089	1841	1693	1097	12034
28	Uttarakhand	34	31	29	236	96	92	97	877	130	123	126	1112
29	West Bengal	559	498	399	3,489	1,567	1,282	2,618	21,736	2126	1780	3016	25225
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	53	54	22	254	164	149	160	1,561	217	203	181	1816
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	162	148	78	658	1,429	1,265	1,315	14,130	1591	1413	1394	14788
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	5063	4869	2481	24229	14489	13256	14364	131389	19552	18125	16845	155618

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Upto the quarter ended 31st Mar 2021

(*₹ in Lakhs*)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	117	106	41	543	493	471	289	4,322	610	577	330	4865
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	179	175	135	1,345	808	736	1,141	11,116	987	911	1276	12460
4	Bihar	574	563	205	2,765	460	451	201	3,229	1034	1014	405	5994
5	Chattisgarh	9	9	5	72	37	36	21	232	46	45	26	304
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	1,538	1,503	529	5,232	3,305	3,157	1,615	17,467	4843	4660	2144	22698
8	Haryana	301	288	112	1,732	1,109	1,020	835	10,503	1410	1308	947	12235
9	Himachal Pradesh	134	129	64	586	114	111	69	780	248	240	133	1366
10	Jammu & Kashmir	12	12	4	39	34	34	11	161	46	46	15	199
11	Jharkhand	119	118	64	855	268	256	186	2,382	387	374	250	3238
12	Karnataka	200	200	65	783	1,231	1,157	1,045	11,511	1431	1357	1109	12294
13	Kerala	245	237	164	1,825	1,037	985	942	9,844	1282	1222	1107	11669
14	Madhya Pradesh	1,111	1,091	337	3,463	2,091	1,954	949	10,083	3202	3045	1286	13546
15	Maharashtra	1,484	1,464	588	10,097	11,384	11,048	7,621	114,650	12868	12512	8209	124747
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mirzoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	27	25	40	432	117	106	168	1,685	144	131	207	2117
20	Orissa	1,012	984	440	5,742	1,489	1,363	1,215	14,283	2501	2347	1656	20024
21	Punjab	446	417	227	2,039	1,250	1,112	682	8,069	1696	1529	908	10108
22	Rajasthan	1,121	1,106	349	3,793	1,187	1,159	487	5,419	2308	2265	836	9212
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	206	204	102	914	1,248	1,184	816	7,915	1454	1388	918	8829
25	Telangana	104	98	63	759	894	819	1,107	12,060	998	917	1170	12819
26	Tripura	14	14	3	37	20	20	8	53	34	34	12	90
27	Uttar Pradesh	1,551	1,507	652	8,398	3,285	3,069	1,996	24,710	4836	4576	2648	33108
28	Uttrakhand	167	157	84	754	496	462	302	3,295	663	619	387	4049
29	West Bengal	1,374	1,276	788	7,261	4,067	3,493	5,277	48,246	5441	4769	6065	55507
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	123	124	48	568	451	419	350	3,904	574	543	398	4471
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	317	296	145	1,709	3,889	3,533	3,005	66,186	4206	3829	3149	67895
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	12485	12103	5254	61741	40764	38155	30337	392103	53249	50258	35591	453845

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

For the quarter ended 31st Mar 2021

(₹ in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	162	16	1,121	-	162	16	1,121
8	Haryana	-	-	-	-	1	1,406	2,250	75,761	1	1,406	2,250	75,761
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	2,003	135	150,267	-	2,003	135	150,267
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	2	41,519	2,243	105,224	2	41,519	2,243	105,224
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	1	23,702	3,099	221,458	1	23,702	3,099	221,458
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	290	23	6,375	-	290	23	6,375
25	Telangana	-	-	-	-	-	767	114	21,276	-	767	114	21,276
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	92	1	3,197	-	92	1	3,197
28	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	-	-	-	-	1	22	2	(41)	1	22	2	(41)
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	2	4,681	364	28,955	2	4,681	364	28,955
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	0	0	0	0	7	74,644	8,247	613,594	7	74,644	8,247	613,594

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Upto the quarter ended 31st Mar 2021

(₹ in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	0	0	0	0	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	0	0	0	0	-	-	-	-	-	-	-	-
3	Assam	0	0	0	0	-	-	-	-	-	-	-	-
4	Bihar	0	0	0	0	-	-	-	-	-	-	-	-
5	Chattisgarh	0	0	0	0	-	-	-	-	-	-	-	-
6	Goa	0	0	0	0	-	-	-	-	-	-	-	-
7	Gujarat	0	0	0	0	-	586	58	4,671	-	586	58	4,671
8	Haryana	0	0	0	0	4	5,539	2,458	179,789	4	5,539	2,458	179,789
9	Himachal Pradesh	0	0	0	0	-	1	0	10	-	1	0	10
10	Jammu & Kashmir	0	0	0	0	-	-	-	-	-	-	-	-
11	Jharkhand	0	0	0	0	-	-	-	-	-	-	-	-
12	Karnataka	0	0	0	0	2	8,784	555	535,049	2	8,784	555	535,049
13	Kerala	0	0	0	0	-	-	-	-	-	-	-	-
14	Madhya Pradesh	0	0	0	0	-	-	-	-	-	-	-	-
15	Maharashtra	0	0	0	0	15	63,339	4,510	1,035,929	15	63,339	4,510	1,035,929
16	Manipur	0	0	0	0	-	-	-	-	-	-	-	-
17	Meghalaya	0	0	0	0	-	-	-	-	-	-	-	-
18	Mirzoram	0	0	0	0	-	-	-	-	-	-	-	-
19	Nagaland	0	0	0	0	-	-	-	-	-	-	-	-
20	Orissa	0	0	0	0	-	-	-	-	-	-	-	-
21	Punjab	0	0	0	0	1	599	3	2,995	1	599	3	2,995
22	Rajasthan	0	0	0	0	2	46,500	6,420	413,968	2	46,500	6,420	413,968
23	Sikkim	0	0	0	0	-	-	-	-	-	-	-	-
24	Tamil Nadu	0	0	0	0	1	1,560	39	41,881	1	1,560	39	41,881
25	Telangana	0	0	0	0	1	6,981	1,115	313,713	1	6,981	1,115	313,713
26	Tripura	0	0	0	0	-	-	-	-	-	-	-	-
27	Uttar Pradesh	0	0	0	0	-	706	6	13,267	-	706	6	13,267
28	Uttrakhand	0	0	0	0	-	-	-	-	-	-	-	-
29	West Bengal	0	0	0	0	1	11	2	(137)	1	11	2	(137)
30	Andaman & Nicobar Islands	0	0	0	0	-	-	-	-	-	-	-	-
31	Chandigarh	0	0	0	0	-	-	-	-	-	-	-	-
32	Dadra & Nagrahaveli	0	0	0	0	-	-	-	-	-	-	-	-
33	Daman & Diu	0	0	0	0	-	-	-	-	-	-	-	-
34	Delhi	0	0	0	0	8	9,832	1,529	174,766	8	9,832	1,529	174,766
35	Lakshadweep	0	0	0	0	-	-	-	-	-	-	-	-
36	Puducherry	0	0	0	0	-	-	-	-	-	-	-	-
	Company Total	0	0	0	0	35	144,438	16,696	2,715,902	35	144,438	16,696	2,715,902

FORM L 26 - 3A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31st March 2021

Statement of Investment Assets (Life insurers)

(Business within India)

Periodicity of Submission : Quarterly

PART A

Rs. Crore

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	187.47
	Investments (Policyholders)	8A	4,315.95
	Investments (Linked Liabilities)	8B	680.95
2	Loans	9	26.41
3	Fixed Assets	10	79.30
4	Current Assets		
	a. Cash & Bank Balance	11	109.34
	b. Advances & Other Assets	12	240.78
5	Current Liabilities		
	a. Current Liabilities	13	244.91
	b. Provisions	14	19.84
	c. Misc. Exp not Written Off	15	0.00
	d. Debit Balance of P&L A/c		1,977.17
Application of Funds as per Balance Sheet		TOTAL (A)	3,398.27

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

5,184.37

Balance Sheet Value of :

A. Life Fund

3,615.91

B. Pension & General Annuity and Group Business

887.51

C. Unit Linked Funds

680.955,184.37

Difference

0.00

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	26.41
2	Fixed Assets (if any)	10	79.30
3	Cash & Bank Balance (if any)	11	109.34
4	Advances & Other Assets (if any)	12	240.78
5	Current Liabilities	13	244.91
6	Provisions	14	19.84
7	Misc. Exp not Written Off	15	0.00
8	Investments held outside India		0.00
9	Debit Balance of P&L A/c		1,977.17
Investment Assets		TOTAL (B)	-1,786.10
		(A-B)	5,184.37

Section II

NON-LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH			PH		Book Value (SH+PH) F=(a+b+c+d+e)	Actual % g = [(f) - (a)]%	FVC Amount (h)	Total Fund I = a+f+h	Market Value (j)	
		Balance (a)	FRSM* (b)	UL-Non Unit Res (c)	PAR (d)	NON PAR (e)						
1	Central Govt. Sec.	Not less than 25%	-	45.17	7.69	1,337.82	1,117.69	2,508.36	69.33	-	2,508.36	2,603.59
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 50%	-	56.74	10.00	1,375.96	1,262.21	2,704.91	74.76	-	2,704.91	2,811.65
3	Investment subject to Exposure Norms											
	a											
	i) Housing & Infrastructure											
	ii) Approved Investments	Not less than 15%	-	33.97	5.46	328.70	187.18	555.30	15.35	0.02	555.32	596.07
	iii) Other investments		-	15.00	2.00	15.00	-	32.00	0.88	-	32.00	-
	b											
	i) Approved Investments	Not exceeding 35%	-	67.95	1.56	95.45	139.72	304.67	8.42	(1.12)	303.55	318.96
	ii) Other investments		-	14.23	-	6.80	-	21.03	0.58	(0.91)	20.12	10.79
TOTAL LIFE FUND		100%	-	187.88	19.02	1,821.91	1,589.11	3,617.92	100.00	(2.01)	3,615.91	3,737.47

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value c = (a+b)	Actual % (d)	FVC Amount (e)	Total Fund f = (c+e)	Market Value (g)
		PAR (a)	NON PAR (b)					
1	Central Govt. Sec.	Not less than 20%	65.57	127.77	193.34	21.78	193.34	205.07
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 40%	135.58	271.81	407.39	45.90	407.39	428.95
3	Balance in Approved Investment	Not exceeding 60%	168.90	311.22	480.12	54.10	480.12	515.07
TOTAL PENSION GENERAL ANNUITY FUND		100%	304.48	583.03	887.51	100.00	887.51	944.02

LINKED BUSINESS

C.LINKED FUNDS		% as per Reg	PH		Total Fund (a+b)	c =	Actual % (d)
			PAR (a)	NON PAR (b)			
1	Approved investment	<i>Not less than 75%</i>	-	625.74	625.74		91.89
2	Other Investments	<i>Not more than 25%</i>	-	55.21	55.21		8.11
TOTAL LINKED INSURANCE FUND		100%	-	680.95	680.95		100.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

- Note:** 1) (*) FRMS refers to 'Funds representing Solvency Margin'
2) Other Investments' are as permitted under Section 27A(2) of Insurance Act, 1938
3) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders fund
4) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
5) Investment shown under NPA includes investment in IL&FS, DHFL and Reliance Capital. Reliance Capital has been defaulted on interest payout in August 2020. In financial statements investment in reliance capital is shown under sub-standatd assets category.
6) Provision made for NPA (Infrastructure Leasing and Finance Ltd. and Dewan Housing Finance Ltd. and Reliance Capital Ltd.) in Schedule 8 Rs.19 Crs and Schedule 8A is Rs. 23 Crs. till 31st March 2021.
Investments presented in Form 3A (Part A) are Gross Investments before provisions. NPA provisions are disclosed in Form 7.

FORM L 27 - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART - B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31st MAR 2021

Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future Group Secure fund	Future Group Income fund	Future Group Growth fund	Total
Opening Balance (Market Value)	38.50	5.31	0.55	670.36
Add: Inflow during the Quarter	1.25	0.01	0.33	62.38
Increase / (Decrease) value of Inv [Net]	0.58	0.00	0.03	17.52
Less: Outflow during the Quarter	0.00	0.00	0.00	-69.32
Total Investible Funds (Mkt Value)	40.33	5.33	0.90	680.95

Investment of Unit Fund	Future Group Secure fund		Future Group Income fund		Future Group Growth fund		Total	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Approved Investments (>=75%)								
Central Govt. Securities	3.68	9.12	1.19	22.31	0.00	0.00	100.52	14.76
State Govt. Securities	5.07	12.57	0.88	16.52	0.00	0.00	76.55	11.24
Other Approved Securities	1.33	3.29	0.26	4.93	0.00	0.00	19.62	2.88
Corporate Bonds	5.77	14.31	0.75	14.10	0.00	0.00	34.52	5.07
Infrastructure Bonds	15.06	37.34	2.04	38.32	0.31	34.37	121.04	17.77
Equity	5.59	13.86	0.00	0.00	0.24	27.00	217.55	31.95
Money Market Investments	0.74	1.85	0.06	1.05	0.17	19.22	40.13	5.89
Mutual funds.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	37.24	92.34	5.18	97.23	0.73	80.58	609.92	89.57
Current Assets:								
Accrued Interest	0.85	2.11	0.13	2.53	0.02	2.01	7.30	1.07
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.01
Bank Balance	0.00	0.01	0.00	0.02	0.00	0.10	0.40	0.06
Receivable for Sale of Investments	0.08	0.20	0.00	0.00	0.00	0.00	3.49	0.51
Other Current Assets (for investments)	1.08	2.68	0.01	0.24	0.00	0.00	14.12	2.07
Less: Current Liabilities								
Payable for Investments	0.02	0.04	0.00	0.00	0.01	0.57	0.31	0.05
Fund Mgmt Charges Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00
Other Current Liabilities (for Investments)	0.00	0.01	0.00	0.01	0.00	0.00	9.22	1.35
Sub Total (B)	2.00	4.95	0.15	2.77	0.01	1.54	15.81	2.32
Other Investments (<=25%)								
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	5.67	0.83
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	3.38	0.50
Equity	0.29	0.72	0.00	0.00	0.02	2.43	10.89	1.60
Mutual funds	0.81	2.00	0.00	0.00	0.14	15.45	35.28	5.18
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	1.10	2.72	0.00	0.00	0.16	17.88	55.21	8.11
Total (A+B+C)	40.33	100.00	5.33	100.00	0.90	100.00	680.95	100.00
Funds Carried Forward (as per LB2)								

Note:

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
3. Other Investments' are as permitted under Sec 27A(2)

FORM L-28 - 3A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Link to Form 3A (Part C)

Statement as on : 31st March 2021

Periodicity of Submission : Quarterly

Statement of NAV of Segregated Funds

PART - C

Rs. Crore

Sr. No.	Fund Name	SFIN	Date of Launch	Par/Non Par	AUM on the above date	NAV as per LB2	NAV as on above date *	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Higest NAV since inception
1	Future Secure Fund	ULIF001180708FUTUSECURE133	18-Aug-08	Non Par	37.64	27.4011	27.4011	27.4105	26.7475	26.6465	25.7832	6.28%	6.99%	27.4618
2	Future Income Fund	ULIF002180708FUTUINCOME133	18-Aug-08	Non Par	135.83	29.3261	29.3261	29.9335	29.5086	29.9835	28.8748	1.56%	6.32%	30.4263
3	Future Balance Fund	ULIF003180708FUTBALANCE133	18-Aug-08	Non Par	68.07	27.1519	27.1519	26.2742	22.6732	21.5773	19.1960	41.45%	9.90%	27.6663
4	Future Maximise Fund	ULIF004180708FUMAXIMIZE133	18-Aug-08	Non Par	95.00	31.7315	31.7315	30.0745	24.5140	22.8427	19.3001	64.41%	11.62%	32.7219
5	Future Pension Secure Fund	ULIF005171008FUPENSECUR133	10-Nov-08	Non Par	0.81	31.1369	31.1369	31.2912	30.2937	30.1346	28.9914	7.40%	8.33%	31.4028
6	Future Pension Balance Fund	ULIF006171008FUPENBALAN133	10-Nov-08	Non Par	1.46	35.4329	35.4329	35.1327	32.5296	31.6860	29.3948	20.54%	12.37%	35.5093
7	Future Pension Growth Fund	ULIF007201008FUPENGROWT133	10-Nov-08	Non Par	2.20	42.0502	42.0502	39.8839	33.2660	31.2717	26.5763	58.22%	13.65%	42.7165
8	Future Pension Active Fund	ULIF008201008FUPENACTIV133	10-Nov-08	Non Par	7.74	49.3042	49.3042	45.2658	35.0155	32.0718	25.9437	90.04%	15.12%	50.8883
9	Future Group Balance Fund	ULGF003150210FUTGRBALAN133	15-Feb-10	Non Par	0.02	27.0512	27.0512	26.4192	23.6602	22.9467	20.7372	30.45%	11.66%	27.3851
10	Future Group Maximise Fund	ULGF002300309FUTGRMAXIM133	10-Jun-09	Non Par	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	21.9112
11	Future Apex Fund	ULIF010231209FUTUREAPEX133	23-Dec-10	Non Par	55.65	29.8592	29.8592	27.8208	21.6982	19.7295	15.7413	89.69%	14.70%	31.1151
12	Future Dynamic Growth Fund	ULIF009121009FUTDYNAGTH133	9-Nov-09	Non Par	8.16	27.0771	27.0771	25.3248	19.8506	18.3392	14.9103	81.60%	13.13%	28.2000
13	Future NAV-Guarantee Fund	ULIF011180510NAVGUARANT133	31-May-10	Non Par	0.08	17.0047	17.0047	16.9714	16.9430	16.9101	16.8589	0.86%	3.85%	17.0047
14	Future Opportunity Fund	ULIF012090910FUTOPPORTU133	14-Sep-10	Non Par	57.68	23.4534	23.4534	21.9308	17.0598	15.6786	12.7833	83.47%	12.60%	24.4288
15	Future Discontinuance Policy Fund	ULIF013011111FUTDISCONT133	1-Oct-11	Non Par	142.11	18.4301	18.4301	18.3007	18.0820	17.9433	17.7022	4.11%	5.57%	18.4301
16	Future Midcap Fund	ULIF014010518FUTMIDCAP133	30-Nov-18	Non Par	21.93	16.7527	16.7527	14.8508	11.7562	10.4340	7.8359	113.79%	N.A.	17.4572
17	Future Group Secure Fund	ULGF007010118GRPSECUND133	19-Dec-18	Non Par	40.33	14.3263	14.3263	14.1131	13.1464	12.8733	11.8417	20.98%	N.A.	14.3323
18	Future Group Income Fund	ULGF005010118GRPINCFUND133	31-Mar-19	Non Par	5.33	12.8361	12.8361	12.8336	12.4267	12.3538	11.7441	9.30%	N.A.	12.9195
19	Future Group Growth Fund	ULGF009010118GRPGTHFUND133	10-Dec-20	Non Par	0.90	10.7798	10.7798	10.2788	N.A.	N.A.	N.A.	N.A.	N.A.	10.8899

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

* 1. NAV should reflect the publish NAV on the reporting date.

PERIODIC DISCLOSURES

FORM L-29 - Details regarding Debt securities

Statement as on: 31st Mar 2021

Insurer: Future Generali India Life Insurance Co.Ltd.

Date:

3/31/2021

(Rs in Crore)

Detail Regarding debt securities - Non ULIP

	Market Value				Book Value			
	As at 31st Mar 2021	As % of total for this class	As at 31st Mar 2020	As % of total for this class	As at 31st Mar 2021	As % of total for this class	As at 31st Mar 2020	As % of total for this class
Break down by credit rating								
AAA rated	1,317.15	28.28%	1,224.50	30.83%	1,232.07	27.50%	1,158.02	31.17%
AA or better	92.03	1.98%	121.16	3.05%	86.07	1.92%	113.41	3.05%
Rated below AA but above A	5.67	0.12%	5.75	0.14%	5.00	0.11%	5.00	0.13%
Rated below A but above B	-	-	-	-	-	-	-	-
B or lower than B or Equivalent	-	-	3.75	0.09%	0.00%	0.00%	5.00	0.13%
Rated below B	-	0.00%	31.50	0.01	42.00	0.94%	41.93	1.13%
Any other (Soverign Rating)	3,242.68	69.62%	2,584.73	65.08%	3,114.32	69.52%	2,391.90	64.38%
	4,657.54	100.00%	3,971.39	100.00%	4,479.46	100.00%	3,715.24	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	241.26	5.18%	230.56	5.81%	260.65	5.82%	230.30	6.20%
More than 1 year and upto 3 years	190.54	4.09%	243.71	6.14%	179.03	4.00%	241.65	6.50%
More than 3 years and up to 7 years	479.27	10.29%	495.03	12.46%	455.78	10.17%	465.57	12.53%
More than 7 years and up to 10 years	681.46	14.63%	672.51	16.93%	639.52	14.28%	632.63	17.03%
More than 10 years and up to 15 years	454.07	9.75%	371.39	9.35%	433.29	9.67%	345.06	9.29%
More than 15 years and up to 20 years	140.80	3.02%	142.19	3.58%	131.66	2.94%	134.45	3.62%
Above 20 years	2,470.14	53.04%	1,816.01	45.73%	2,379.53	53.12%	1,665.59	44.83%
	4,657.54	100.00%	3,971.39	100.00%	4,479.46	100.00%	3,715.24	100.00%
Breakdown by type of the issuer								
a. Central Government	2,808.66	60.30%	2,232.80	56.22%	2,701.70	60.31%	2,059.75	55.44%
b. State Government	434.02	9.32%	351.93	8.86%	412.62	9.21%	332.15	8.94%
c. Corporate Securities	1,414.86	30.38%	1,386.66	34.92%	1,365.14	30.48%	1,323.34	35.62%
	4,657.54	100.00%	3,971.39	100.00%	4,479.46	100.00%	3,715.24	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29 - Detail regarding Debt securities

Statement as on: 31st Mar 2021

Insurer: Future Generali India Life Insurance Co.Ltd.

Date: 3/31/2021

(Rs in Crore)

Detail Regarding debt securities - ULIP

	Market Value				Book Value			
	As at 31st Mar 2021	As % of total for this class	As at 31st Mar 2020	As % of total for this class	As at 31st Mar 2021	As % of total for this class	As at 31st Mar 2020	As % of total for this class
Break down by credit rating								
AAA rated	169.49	42.22%	164.55	45.35%	169.49	42.22%	164.55	45.35%
AA or better	26.20	6.53%	26.91	7.42%	26.20	6.53%	26.91	7.42%
Rated below AA but above A	5.67	1.41%	5.75	0.02	5.67	1.41%	5.75	1.58%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	3.38	0.84%	10.88	0.03	3.38	0.84%	10.88	3.00%
Any other (Sovereign Rating)	196.69	49.00%	154.76	42.65%	196.69	49.00%	154.76	42.65%
	401.42	100.00%	362.84	100.00%	401.42	100.00%	362.84	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	112.70	28.08%	110.67	30.50%	112.70	28.08%	110.67	30.50%
More than 1 year and upto 3 years	70.89	17.66%	37.69	10.39%	70.89	17.66%	37.69	10.39%
More than 3 years and up to 7 years	94.02	23.42%	40.89	11.27%	94.02	23.42%	40.89	11.27%
More than 7 years and up to 10 years	104.96	26.15%	157.59	43.43%	104.96	26.15%	157.59	43.43%
More than 10 years and up to 15 years	18.84	4.69%	0.93	0.26%	18.84	4.69%	0.93	0.26%
More than 15 years and up to 20 years	-	-	-	-	-	-	-	-
Above 20 years	-	0.00%	15.07	4.15%	-	0.00%	15.07	4.15%
	401.42	100.00%	362.84	100.00%	401.42	100.00%	362.84	100.00%
Breakdown by type of the issuer								
a. Central Government	100.52	25.04%	122.92	33.88%	100.52	25.04%	122.92	33.88%
b. State Government	96.17	23.96%	31.84	8.77%	96.17	23.96%	31.84	8.77%
c. Corporate Securities	204.73	51.00%	208.08	57.35%	204.73	51.00%	208.08	57.35%
	401.42	100.00%	362.84	100.00%	401.42	100.00%	362.84	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

Form L 30 : Related Party Transactions

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31st Mar 2021

In lakhs

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Mar 31, 2021	Upto the Quarter ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	Upto the Quarter ended Mar 31, 2020
1	Future Enterprises Limited	Joint Venturer	Premium Income (Net of Goods and Service Tax/ Service Tax)	0.00	(0.09)	(2.60)	25.14
			Share Capital Allotment	765.03	765.03	-	2,371.62
			Premium Deposits Outstanding	-	-	4.71	4.71
2	Sprint Advisory Services Private Limited	Joint Venturer	Share Capital Allotment	1,469.94	1,469.94	-	4,556.81
3	Foreign - Generali Participations Netherlands NV #	Joint Venturer	Share Capital Allotment	765.07	765.07	-	2,371.57
			Share Premium	9,999.96	9,999.96	-	-
			Balance payable (Share application money subsequently refunded)	-	-	1,912.50	1,912.50
4	Key Managerial Persons		Premium Income (Net of Service tax)	2.86	6.17	2.86	6.17
			Managerial Remuneration	370.40	756.22	59.47	601.70
			Reimbursement Paid	-	0.57	1.25	11.80
			Sale of vehicle	4.12	4.12	-	-

Note: Previous year figures of Pemium Income of Future Enterprises Limited have been changed by taking into consideration policy with subsidiary as Future Enterprises Limited only

formerly known as Participatie Maatschappij Graafsschap Holland NV

FORM L - 31 : Board of Directors & Key Persons

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 04 September 2007

Dated: 31 March 2021

Sr. No.	Name of person	Role/designation	Details of change in the period
1	G. N. Bajpai	Chairman	----
2	Kishore Biyani	Director	----
3	Krishan Kant Rathi	Director	----
4	Sanjay Jain	Director	
5	Bidhubhusan Samal	Director	----
6	Roberto Leonardi	Director	----
7	Jennifer Sparks	Director	----
8	Bhavna Doshi	Independent Director	----
9	Devi Singh	Independent Director	----
10	Abhinandan K. Jain	Independent Director	----
11	Munish Sharda	Managing Director and Chief Executive Officer	----
12	Miranjit Mukherjee	Chief Financial Officer	----
13	Bikash Choudhary	Appointed Actuary and Chief Risk Officer	----
14	Niraj Kumar	Chief Investment Officer	
15	C. L. Baradhvaj	Executive Vice President - Legal & Compliance and Company Secretary	----
16	Dinesh Arora	Executive Vice President & Head, Internal Audit	----
17	Rakesh Wadhwa	Chief Marketing Officer	Resigned w.e.f 27 February 2021
18	Ashish Tiwari	Chief Marketing Officer	Appointed w.e.f 01 March 2021
19	Subhasish Acharya	Chief Distribution Officer	----
20	Byju Joseph	Chief Technology Officer	----
21	Ruchira Bhardwaja	Chief Human Resources Officer	Resigned w.e.f 27 February 2021
22	Shwetha Ram	Head, Human Resources	Appointed w.e.f 01 March 2021
23	Rahul Rasal	Chief Operating Officer	

Key Pesons as defined in IRDA guidelines for the Corporate Governance for Insurers in India dated 18 May 2016

Form L-32 - Solvency Margin - Form KT-3
(See Regulation 4)
Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016
Available Solvency Margin and Solvency Ratio
31st March 2021

Name of the Insurer: Future Generali India Life Insurance Company Limited **Date of Registration:** September 04, 2007 **Form Code:** [KT3] [BW1]
Classification: Business Within India **Registration Number:** 133 **Classification Code:** [BW1]

Item No	Description	Note No	Adjusted Value (Rs. In Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund	1	520,050
	Deduct:		
02	Mathematical Reserves	2	493,410
03	Other Liabilities	3	-
04	Excess in Policyholders' Funds (01) - (02) - (03)		26,639
05	Available Assets in Shareholders' Fund	4	11,792
	Deduct:		
06	Other Liabilities in Shareholders' Fund	3	-
07	Excess in Shareholders' Funds (05) - (06)		11,792
08	Total ASM (04) + (07)		38,432
09	Total RSM		18,955
10	Solvency Ratio (ASM/RSM)		2.03

Certification

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 19th May, 2021

Place: Mumbai
Date: 19th May, 2021

Name and Signature of Appointed Actuary
Bikash Choudhary

Name and Signature of CEO
Munish Sharda

Notes

- 01 Item No 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Policyholders' A/C
02 Item No 02 shall be the amount of Mathematical Reserves as mentioned in Form H
03 Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet
04 Item No 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Shareholders' A/C

L - 33 - Form 7

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31st Mar 2021

Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Details of Non Performance Assets - Quarterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)
1	Investments Assets (As per Form 5)	740.12	674.90	-	-	165.97	157.01	2,711.83	2,134.92	3,617.92	2,966.83
2	Gross NPA	42.00	31.96	-	-	-	-	-	-	42.00	31.96
3	% of Gross NPA on Investment Assets (2/1)	5.67%	4.73%	-	-	-	-	-	-	1.16%	1.08%
4	Provision made on NPA	42.00	13.00	-	-	-	-	-	-	42.00	13.00
5	Provision as a % of NPA (4/2)	100.00%	40.68%	-	-	-	-	-	-	100.00%	40.68%
6	Provision on Standard Assets	-	2.50	-	-	-	-	-	-	-	2.50
7	Net Investment Assets (1-4)	698.12	661.90	-	-	165.97	157.01	2,711.83	2,134.92	3,575.92	2,953.83
8	Net NPA	0.00	18.96	-	-	-	-	-	-	-	18.96
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	2.86%	-	-	-	-	-	-	0.00%	0.64%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

CERTIFICATION:

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

B. Form 7A shall be submitted in respect of each fund

C. Classification shall be as per F&A Circulars-169-Jan 07 Dt. 24-01-07

Note:

- 1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- 2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- 3 Gross NPA is Investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended form time to time
- 5 Net Investment Assets is net of Provisions
- 6 Net NPA is gross NPAs less provision
- 7 Write off as approved by Board
- 8 The company has made 100% Provision made on NPA in IL&FS, DHFL and Reliance Capital Limited

L - 33 - Form 7

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31st Mar 2021

Periodicity Of Submission : Quarterly

Name of the Fund : Pension & General Annuity and Group Business

Details of Non Performance Assets - Quarterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)
1	Investments Assets (As per Form 5)	459.84	465.64	-	-	20.28	26.78	407.39	357.67	887.51	850.09
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	459.84	465.64	-	-	20.28	26.78	407.39	357.67	887.51	850.09
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo., FD

CERTIFICATION:

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

B. Form 7A shall be submitted in respect of each fund

C. Classification shall be as per F&A Circulars-169-Jan 07 Dt. 24-01-07

L - 33 - Form 7
(Read with Regulation 10)
Name of the Insurer : Future Generali India Life Insurance Company Limited
Registration Number : 133
Statement as on : 31st Mar 2021
Periodicity Of Submission : Quarterly

Name of the Fund : Linked Fund

Details of Non Performance Assets - Quarterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)
1	Investments Assets (As per Form 5)	164.60	179.14	-	-	40.13	28.94	476.22	362.06	680.95	570.15
2	Gross NPA	14.50	10.00	-	-	-	-	-	-	14.50	10.00
3	% of Gross NPA on Investment Assets (2/1)	8.81%	5.58%	-	-	-	-	-	-	2.13%	1.75%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	164.60	179.14	-	-	40.13	28.94	476.22	362.06	680.95	570.15
8	Net NPA	3.38	7.50	-	-	-	-	-	-	3.38	7.50
9	% of Net NPA to Net Investment Assets (8/7)	2.05%	4.19%	-	-	-	-	-	-	0.50%	1.32%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo., FD

CERTIFICATION:

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

- Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- Form 7A shall be submitted in respect of each fund
- Classification shall be as per F&A Circulars-169-Jan 07 Dt. 24-01-07

Note:

- The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- Gross NPA is Investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended form time to time.
- Net Investment Assets is net of 'Provisions'
- Net NPA is gross NPAs less provision
- Write off as approved by Board
- Investment shown under NPA includes investment in IL&FS and Reliance Capital.
- For IL&FS we have taken haircut of 100% in valuation in Q4 For FY 2020-21
- For Reliance Capital we have taken haircut of 25% in valuation in Q4 For FY 2020-21. The company is in the process of taking balance 75% hair cut in Q1 of 2022.

D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D32	Mutual Funds - (ETF)	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D34	Onshore Rupee Bonds issued by ADB and IFC	EORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D36	Redeemable Non-cumulative Preference Shares (RNCPS- Basel III)	ERNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D37	Redeemable Cumulative Preference Shares (RCPS- Basel III)	ERCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	EAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E	OTHER INVESTMENTS -		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E4	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00	0.00%	0.00%	-	-	0.00	0.00%	0.00%	0.92	-	-	0.05	-	0.29	0.29
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			850.93	944.02	16.63				832.24	944.02	67.43			783.05	901.50	64.74			

D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – (Private Banks)	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E	OTHER INVESTMENTS :																	
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	6.65	7.41	0.87	47.79%	47.79%	6.65	7.74	6.20	80.06%	80.06%	8.92	11.06	-4.43	-53.18%	-53.18%	
E4	Equity Shares (PSUs & Unlisted)	OEPU	2.87	1.83	0.64	142.09%	142.09%	2.87	1.23	0.68	62.04%	62.04%	3.05	4.61	-1.78	-51.23%	-51.23%	
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	4.18	0.79	-0.34	-175.48%	-175.48%	4.18	0.94	-0.29	-31.21%	-31.21%	4.21	3.76	-3.94	-138.79%	-138.79%	
E6	Debentures	OLDB	5.01	5.74	0.05	-3.20%	-3.20%	5.01	5.82	0.47	8.04%	8.04%	5.01	5.52	0.92	22.05%	22.05%	
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E11	SEBI approved Alternate Investment Fund (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E15	Mutual Funds - Debt / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	29.04	35.93	2.75	31.06%	31.06%	29.04	28.63	16.03	55.98%	55.98%	29.35	25.17	-14.33	-75.53%	-75.53%	
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	4.62	3.38	0.00	0.00%	0.00%	4.62	3.38	-0.31	-9.09%	-9.09%	4.62	4.03	0.85	0.28	0.28	
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL			639.91	680.73	19.38			639.91	664.29	178.10			601.28	625.05	-	43.64		

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note : Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple average of investments

2 Yield netted for Tax

3 In the previous year column, the figure of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP Form 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level

5 Future Unclaimed Fund is not included in Linked Fund as the same is considered under Schedule 12.

FORM - 2

PART - A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Name of the Fund : Life Fund

Registration Number : 133

Statement as on : 31st MAR 2021

Statement of Down Graded Investments

Rs. In Crore

Periodicity Of Submission : Quarterly

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. DURING THE QUARTER 1									
1	NIL		0.00						
B. AS ON DATE 2									
1	10.30% IL & FS Financial Services Ltd 2021	IORD	5.00	11-JAN-2012	CARE	AAA	D	18-SEP-2018	N.A
2	9.30% Infrastructure Leasing and Finance Services Limited 2038	IORD	5.00	24-JAN-2013	ICRA	AA+	D	18-SEP-2018	N.A
3	9.35% IL N FS 2035	IORD	5.00	31-DEC-2014	CARE	AAA	D	18-SEP-2018	N.A
4	9.68% ILNFS2021	IORD	5.00	29-JUL-2011	FITCH	AAA	D	19-SEP-2018	N.A
5	9.50% Dewan Housing Finance Corporation Limited 2025	HORD	5.00	31-JUL-2015	BRICKWORK	AAA	D	06-JUN-2019	N.A
6	10.75% Reliance Capital Limited 2021	ORAD	5.00	30-JAN-2012	CARE	AA+	D	23-SEP-2019	N.A
7	10.75% Reliance Capital 2021	ORAD	5.00	30-SEP-2011	CARE	AA+	D	23-SEP-2019	N.A
8	8.75%Indiabulls Housing Finance Ltd	HTDN	3.00	26-Apr-2018	CARE	AAA	AA	17-FEB-2020	N.A
9	9.90% ILFS 2025 - Non Ulip	IORD	7.00	10-DEC-2018	CARE	AA+	D	18-SEP-2018	Interscheme from Group Fund to Life Fund on account of downgrade (Refer note 5).
10	10.30% Yes Bank Lower Tier II Bond	OAPB	5.00	29-JUL-2011	CARE	AA	BBB	09-MAR-2020	The security downgraded to "B" on 09-MAR-2020 and it subsequently upgraded to "BBB" as on 10-11-2020. Hence, the date of last downgrade mentioned as 09-MAR-2020.

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- 5 9.90% Infrastructure Leasing and Finance Services Limited 2025 was purchased at AA+ rating in PGA Funds.

FORM - 2

PART - A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Name of the Fund : Pension & General Annuity and Group Business

Registration Number : 133

Statement as on : 31st MAR 2021

Statement of Down Graded Investments

Rs. In Crore

Periodicity Of Submission : Quarterly

No.	Name of the Security	COI	Amount	Date of	Rating	Original	Current	Date of last	Remarks
A. DURING THE QUARTER 1									
1	NIL		0.00						NA
B. AS ON DATE 2									
1	8.75%Indiabulls Housing Finance Ltd	HTDN	11.82	19-JUL-2017	CARE	AAA	AA	17-FEB-2020	N.A
2	8.85% Indiabulls Housing Finance Limited 2026	HTDN	6.15	05-SEP-2017	CARE	AAA	AA	17-FEB-2020	N.A
3	7.40% IREDA 2030	IPTD	14.50	04-MAR-2020	FITCH	AAA(IND)	AA+(IND)	01-SEP-2020	NA

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM - 2

PART - A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Name of the Fund : Linked Fund

Statement as on : 31st MAR 2021

Statement of Down Graded Investments

Rs. In Crore

Periodicity Of Submission : Quarterly

No.	Name of the Security	COI	Amount	Date of	Rating	Original	Current	Date of last	Remarks
A. DURING THE QUARTER 1									
1	NIL		0.00						
B. AS ON DATE 2									
1	10.75% Reliance Capital 2021	ORAD	3.38	24-AUG-2011	CARE	AA+	D	23-SEP-2019	NA
2	8.75%Indiabulls Housing Finance Ltd	HTDN	5.30	06-MAR-2018	CARE	AAA	AA	17-FEB-2020	NA
3	8.85% Indiabulls Housing Finance Limited 2026	HTDN	5.39	31-AUG-2017	CARE	AAA	AA	17-FEB-2020	NA

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM L-36

Form L 36 : Premium and number of lives covered by policy type

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31st Mar 2021

PERIODIC DISCLOSURES

(` in Lakhs)

Sl. No	Particulars	Current Quarter				Same Quarter Previous year				Up to the period				Same period of the previous year				
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	
1	First year Premium																	
	i Individual Single Premium- (ISP)																	
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	0	8	7	80
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1	6	6	100
	From 25001-50,000	-	-	-	-	2	4	1	13	-	-	-	-	-	18	36	15	53
	From 50,001- 75,000	-	-	-	-	1	1	1	1	(1)	(1)	(1)	(1)	(1)	8	12	5	16
	From 75,000-100,000	14	12	6	15	6	6	-	20	22	20	8	25	42	44	16	110	
	From 1,00,001-1,25,000	2	2	-	3	1	1	1	1	5	4	1	6	3	3	2	6	
	Above Rs. 1,25,000	57	13	5	71	30	7	4	45	103	26	13	129	247	71	34	471	
	ii Individual Single Premium (ISPA)- Annuity																	
	From 0-50000	1	3	3	0	6	16	16	0	3	7	7	0	10	25	24	1	
	From 50,001-100,000	13	19	17	1	13	17	15	1	23	33	31	1	30	39	36	2	
	From 1,00,001-150,000	13	11	11	1	14	11	11	1	33	26	26	2	28	22	22	2	
	From 150,001- 2,00,000	18	10	9	1	23	14	13	2	38	22	20	3	61	37	35	4	
	From 2,00,001-250,000	7	3	3	0	13	6	6	1	20	9	9	1	26	12	11	2	
	From 2,50,001-3,00,000	-	-	-	-	5	2	2	0	11	4	3	1	5	2	2	0	
	Above Rs. 3,00,000	36	6	6	2	10	2	2	1	98	17	17	6	44	7	6	3	
	iii Group Single Premium (GSP)																	
	From 0-10000	-	-	-	-	0	-	1	3	0	-	12	17	0	-	6	28	
	From 10,000-25,000	-	-	-	-	0	-	36	76	-	-	-	-	0	-	36	76	
	From 25001-50,000	-	-	-	-	1	-	-	25	1	-	14	169	3	-	53	219	
	From 50,001- 75,000	-	-	-	-	-	-	-	-	2	-	27	90	1	-	-	48	
	From 75,000-100,000	0	-	2	23	2,480	-	23,768	218,034	1	-	16	39	2,481	1	23,879	218,181	
	From 1,00,001-1,25,000	-	-	-	-	1	-	5	54	1	-	116	1	1	-	5	54	
	Above Rs. 1,25,000	4,097	-	26,184	259,763	-	-	-	-	7,859	5	51,920	487,475	5,280	2	46,407	458,135	
	iv Individual non Single Premium- INSP																	
	From 0-10000	139	732	695	7,804	345	2,126	2,064	30,231	823	6,568	6,474	68,166	1,539	7,411	7,146	93,089	
	From 10,000-25,000	1,275	5,744	5,537	15,332	1,231	5,839	5,662	44,413	3,409	15,906	15,356	67,923	4,521	21,526	20,857	167,252	
	From 25001-50,000	2,665	6,847	6,460	27,449	2,264	6,218	6,105	53,263	6,361	17,102	16,160	87,805	7,673	21,108	19,901	183,422	
	From 50,001- 75,000	973	1,585	1,431	10,581	931	1,591	1,461	16,491	2,719	4,517	4,206	34,348	3,576	6,059	5,577	64,541	
	From 75,000-100,000	2,010	2,042	1,815	18,444	1,097	1,148	1,010	15,121	3,763	3,831	3,476	39,688	3,391	3,546	3,201	51,702	
	From 1,00,001-1,25,000	428	377	338	4,304	512	473	427	5,634	1,209	1,089	1,004	12,431	1,759	1,630	1,470	22,263	
	Above Rs. 1,25,000	9,194	2,146	1,789	71,609	5,731	1,278	1,031	55,005	16,953	4,069	3,448	143,311	14,200	3,667	3,076	142,924	
	vii Group Non Single Premium (GNSP)																	
	From 0-10000	2	-	576	12,542	2	-	6,306	9,877	9	-	2,545	47,230	9	-	38,061	43,338	
	From 10,000-25,000	3	-	565	11,604	5	1	1,056	22,029	18	-	3,023	62,221	19	4	4,366	79,384	
	From 25001-50,000	4	-	439	18,463	6	2	774	19,279	23	-	2,345	78,119	32	5	4,744	123,771	
	From 50,001- 75,000	8	-	706	40,799	12	-	995	21,683	31	1	3,731	116,159	36	-	4,296	97,497	
	From 75,000-100,000	3	-	375	3,080	10	-	1,645	32,378	28	-	2,112	99,783	24	1	4,322	79,119	
	From 1,00,001-1,25,000	4	-	258	6,676	9	1	1,074	29,452	16	3	736	23,288	30	1	3,507	89,171	
	Above Rs. 1,25,000	4,127	7	45,539	260,643	7,832	13	64,880	680,386	8,706	26	77,957	1,801,195	31,651	40	438,680	4,238,046	
2	Renewal Premium																	
	i Individual																	
	From 0-10000	(2,061)	(5,090)	(5,146)	183,442	2,463	15,645	15,645	131,805	3,376	48,995	49,020	618,339	7,762	70,035	70,035	489,305	
	From 10,000-25,000	5,495	35,627	35,602	122,187	5,247	24,526	24,526	97,659	14,043	87,592	87,657	397,687	13,775	75,770	75,770	293,056	
	From 25001-50,000	7,011	18,450	18,418	99,471	5,761	11,678	11,678	96,970	16,265	45,596	45,622	337,338	13,375	32,510	32,510	253,444	
	From 50,001- 75,000	2,535	4,886	4,871	36,507	1,964	2,415	2,415	30,192	6,135	11,236	11,241	117,962	4,241	6,255	6,255	78,212	
	From 75,000-100,000	3,372	3,186	3,176	33,628	2,753	2,040	2,040	38,155	7,083	7,561	7,563	112,842	5,685	5,209	5,209	94,164	
	From 1,00,001-1,25,000	1,270	1,398	1,396	15,213	988	583	583	9,716	2,977	3,097	3,097	47,869	1,936	1,488	1,488	31,574	
	Above Rs. 1,25,000	14,546	3,153	3,143	114,012	10,314	1,554	1,554	92,090	25,850	6,852	6,854	310,749	17,440	3,746	3,746	210,606	
	iii Group																	
	From 0-10000	(1)	56	166,764	(8,827)	(1)	20	75,446	(7,346)	(7)	137	350,790	(30,518)	(6)	128	404,000	(22,991)	
	From 10,000-25,000	(2)	(211)	(12,287)	(12,287)	(2)	-	(353)	(3,495)	(12)	8	(2,400)	(58,715)	(9)	5	(2,981)	(46,204)	
	From 25001-50,000	(4)	4	(184)	(11,142)	(1)	5	(48)	(11,862)	(17)	12	(2,656)	(48,233)	(10)	13	(1,530)	(47,577)	
	From 50,001- 75,000	(5)	3	(318)	(22,060)	(8)	2	(930)	(41,585)	(9)	6	(1,136)	(53,586)	(12)	9	(581)	(66,333)	
	From 75,000-100,000	(1)	2	(340)	(24,799)	(5)	2	(583)	(15,418)	(6)	6	(2,058)	(32,768)	(8)	9	(1,814)	(85,975)	
	From 1,00,001-1,25,000	(3)	1	(201)	(5,870)	(1)	-	(718)	(1,379)	(8)	5	(1,023)	(51,180)	(6)	6	(1,742)	(40,030)	
	Above Rs. 1,25,000	1,220	27	33,765	1,983,890	2,568	66	63,068	4,312,312	4,262	134	146,116	6,204,780	7,110	187	232,278	10,115,862	

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Future Generali India Life Insurance Company Limited
 IRDA Registration Number: 133
 Date of Registration: 4th September 2007
 Dated: 31st Mar 2021

PERIODIC DISCLOSURES

(₹ in Lakhs)

Business Acquisition through different channels (Group)													
Sl.No.	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	0	180	2,071	0	836	5	1	807	2,304	1	2,951	90
2	Corporate Agents-Banks	0	25,512	3,996	0	23,165	2,394	4	50,468	7,631	1	67,027	7,291
3	Corporate Agents -Others	0	203	72	2	1,348	11	1	315	111	3	1,522	25
4	Brokers	0	5,382	249	7	16,893	319	9	40,720	1,177	26	58,994	1,373
5	Micro Agents	0	0	0	0	0	0	0	0	0	0	0	0
6	Direct Business	7	43,367	1,858	8	58,298	7,629	20	52,128	5,474	23	437,868	30,788
	Total(A)	7	74,644	8,247	17	100,540	10,357	35	144,438	16,696	54	568,362	39,567
1	Referral (B)												
	Grand Total (A+B)	7	74,644	8,247	17	100,540	10,357	35	144,438	16,696	54	568,362	39,567

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31st Mar 2021

(₹ in Lakhs)

Business Acquisition through different channels (Individuals)									
Sr. No.	Channels	Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	1,192	1,361	1,453	1,727	3,718	3,206	6,181	5,063
2	Corporate Agents-Banks	6,108	3,072	7,314	2,976	13,407	5,448	22,245	8,141
3	Corporate Agents -Others	910	756.77	965	808	2,274	1,524	6,245	3,404
4	Brokers	390	502	267	168	611	942	681	491
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	10,952	11,153	8,599	6,526	33,239	24,463	29,757	20,054
7	Web Aggregators	-	0	162	29	-	10	162	29
	Total (A)	19,552	16,845	18,760	12,235	53,249	35,591	65,271	37,183
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	19,552	16,845	18,760	12,235	53,249	35,591	65,271	37,183

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold
3. Business sourced by IMF channel shown under Corporate Agents -Others

PUBLIC DISCLOSURE

FORM No. L-39 Data on Settlement of Claims

Future Generali India Life Insurance Company Limited

IRDAI Registration no. 133

Date of Registration: 4th September 2007For the Quarter ending 31st March 2021

Ageing of Claims* Individual									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	2030	64	22	0	0	2116	31,46,74,414.27
2	Survival Benefit	0	2963	22	4	0	0	2989	7,05,63,232.80
3	For Annuities / Pension	0	880	5	0	0	0	885	13,25,574.78
4	For Surrender	0	5380	13	7	0	0	5400	46,99,36,006.22
5	Other benefits	0	1754	14	6	0	0	1774	18,72,46,190.83
6	Death Claims	0	410	0	0	0	0	410	17,51,75,901.02
								13574	1,21,89,21,319.92

Ageing of Claims* Group									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0.00
2	Survival Benefit	547	0	0	0	0	0	547	7,84,15,849.64
3	For Annuities / Pension	0	0	0	0	0	0	0	0.00
4	For Surrender	1	0	0	0	0	0	1	9,56,977.00
5	Other benefits	0	2	0	0	0	0	2	23,00,000.00
6	Death Claims	0	367	0	0	0	0	367	41,76,21,268.00
								917	49,92,94,094.64

*The ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PUBLIC DISCLOSURE**FORM No. L- 40 Quarterly claims data for Life****Future Generali India Life Insurance Company Limited****IRDAI Registration no. 133****Date of Registration: 4th September 2007****For the Quarter ending 31st March 2021**

Individual Claims		No. of claims only					
Sr. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other benefits
1	Claims O/S at the beginning of the period	25	118	36	6	265	71
2	Claims reported during the period	410	2097	2959	883	5167	1799
3	Claims Settled during the period	410	2116	2989	885	5400	1774
4	Claims Repudiated during the period	17	0	0	0	0	2
a)	Less than 2 years from the date of acceptance of risk	15	0	0	0	0	2
b)	Greater than 2 years from the date of acceptance of risk	2	0	0	0	0	0
5	Claims written back	0	0	0	0	0	0
6	Claims O/S at end of the period	8	99	6	4	32	94
a)	Less than 3 months	8	97	6	3	32	94
b)	3 months to 6 months	0	2	0	1	0	0
c)	6 months to 1 year	0	0	0	0	0	0
d)	1 year and above	0	0	0	0	0	0

Group Claims		No. of claims only					
Sr. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other benefits
1	Claims O/S at the beginning of the period	42	0	0	0	0	1
2	Claims reported during the period	357	0	547	0	1	1
3	Claims Settled during the period	367	0	547	0	1	2
4	Claims Repudiated during the period	29	0	0	0	0	0
a)	Less than 2 years from the date of acceptance of risk	27	0	0	0	0	0
b)	Greater than 2 years from the date of acceptance of risk	2	0	0	0	0	0
5	Claims written back	0	0	0	0	0	0
6	Claims O/S at end of the period	3	0	0	0	0	0
a)	Less than 3 months	0	0	0	0	0	0
b)	3 months to 6 months	0	0	0	0	0	0
c)	6 months to 1 year	2	0	0	0	0	0
d)	1 year and above	1	0	0	0	0	0

PUBLIC DISCLOSURE

FORM No. L-41 Grievance disposal

Future Generali India Life Insurance Company Limited

IRDAI Registration no. 133

Date of Registration: 4th September 2007For the Quarter ending 31st March 2021

Sl. No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	0	7	3	0	4	0	14
b)	Policy Servicing	0	6	2	0	4	0	19
c)	Proposal Processing	0	9	4	0	5	0	21
d)	Survival Claims	0	1	0	0	1	0	16
e)	ULIP Related	0	2	0	0	2	0	2
f)	Unfair Business Practices	20	335	49	3	303	0	1365
g)	Others	0	42	10	0	32	0	72
	Total Number of Complaints	20	402	68	3	351	0	1509

2	Total No. of policies during previous year: FY 2019-20	65271			
3	Total No. of claims during previous year: FY 2019-20	1135			
4	Total No. of policies during current year: FY 2020-21	53249			
5	Total No. of claims during current year: FY 2020-21	1223			
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	283			
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	114			
8	Duration wise pending status	Complaints made by Customers	Complaints made by Intermediaries	Total	
	Upto 7 days	0	0	0	
	7 - 15 days	0	0	0	
	15 - 30 days	0	0	0	
	30 - 90 days	0	0	0	
	90 days & beyond	0	0	0	
	Total	0	0	0	

* Opening balance should tally with the closing balance of the previous financial year.

Date: 31st March 2021

A chapter on valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed ?

- 1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
- 2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is rectified at-contract level before input it in to valuation process.
- 3: Summary statistics and movement analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
- 4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on actuarial software. Valuation for Group Credit Life is carried on actuarial software, for other Group Products, valuation is carried using MS Access/ Excel models

b. How the valuation bases are supplied to the system ?

1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

1) Interest : Maximum and Minimum interest rate taken for each segment

	Minimum	Maximum
i. Individual Business		
1. Life- Participating policies	5.8% per annum	6.65% per annum
2. Life- Non-participating Policies	5.3% per annum	6.15% per annum
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	5.8% per annum	6.65% per annum
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	5.3% per annum	6.15% per annum
7. Health Insurance	5.3% per annum	6.15% per annum
ii. Group Business		
	Group Credit Life - 6.65% in first 5 years and 5.8% for remaining years	
	Group Comprehensive Employee Benefits Plan - 6.15% in first 5 years and 5.3% for remaining years	
	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
	Not Applicable for Group fund products .	

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business		
1. Life- Participating policies	66% to 522.5% of IALM 12-14 (Including Pension products)	
2. Life- Non-participating Policies	20.8% to 478.5% of IALM 12-14	
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	54% to 58.5% of LIC annuitant 96-98 mortality	
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	88% to 236.5% of IALM 12-14	
7. Health Insurance	Mortality Rates: 88.2% to 126.5% of IALM 12-14 Morbidity Rates: Dependent on reinsurance rates	
ii. Group Business		
Group Term Life	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
Group Credit Life, Group Gratuity & Group Leave Encashment Plans	40% - 250% of IALM 12-14	
Group Unit Linked	88% - 218% of IALM 12-14	

3) Expenses :

i. Individual Business		
1. Life- Participating policies	Please Refer Table "Expense Assumptions"	
2. Life- Non-participating Policies	Please Refer Table "Expense Assumptions"	
3. Annuities- Participating policies	Not applicable	
4. Annuities – Non-participating policies	Please Refer Table "Expense Assumptions"	
5. Annuities- Individual Pension Plan	Not applicable	
6. Unit Linked	Please Refer Table "Expense Assumptions"	
7. Health Insurance	Please Refer Table "Expense Assumptions"	
ii. Group Business		
	Please Refer Table "Expense Assumptions"	

4) Bonus Rates :

----Bonus rates are applicable only for participating policies

Life - Participating policies - Individual Business	Future Reversionary bonus assumptions varies from 2.00% to 6.00% (of Sum Assured + Vested Bonus + Guaranteed Additions, if any) depending on product. Future Cash bonus assumption varies from 1.25% to 2.50% (of Sum Assured) depending upon product.
Pension - Participating policies - Individual Business	4.5% per annum crediting interest rate or varies from 2.75% to 4.50% (of Sum Assured + Vested Bonus) depending on product.

5) Policyholders Reasonable Expectations	Bonus rates , Surrender values and charges under UL plans are set considering Policyholders' reasonable expectations
6) Taxation and Shareholder Transfers	Taxation (as applicable) and shareholders' transfers are considered in the reserving cashflows of Individual participating business.
7) Basis of provisions for Incurred But Not Reported (IBNR)	
i. Individual Business	IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data
ii. Group Business	For Group Term: IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data. For all other group products: IBNR provision is equivalent to expected monthly claim payout, assuming delay in reporting of claims over the last year.
8) Change in Valuation Methods or Bases (as compared with 31st March 2020 assumptions)	
i. Individuals Assurances	
1. Interest	No change
2. Expenses	No change other than allowing for implied inflation
3. Inflation	No change
ii. Annuities	
1. Interest	
a. Annuity in payment	No change
b. Annuity during deferred period	Not Applicable
c. Pension : All Plans	Not Applicable
2. Expenses	No change other than allowing for implied inflation
3. Inflation	No change
iii. Unit Linked	
1. Interest	No change
2. Expenses	No change other than allowing for implied inflation
3. Inflation	No change
iv. Health	
1. Interest	No change
2. Expenses	No change other than allowing for implied inflation
3. Inflation	No change
v. Group	
1. Interest	No change
2. Expenses	No change other than allowing for implied inflation
3. Inflation	No change

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
INDIVIDUAL-TRADITIONAL		
Future Generali Assure Plan	692	4.0%
Future Generali Insta Life Plan RP	692	4.0%
Future Generali Flexi Money Back RP	692	4.0%
Future Generali Anand Plan	692	4.0%
Future Generali Saral Anand Plan	692	4.0%
Future Generali Dream Guarantee Plan	692	4.0%
Future Generali Bima Guarantee Plan	692	4.0%
Future Generali Secure Income Plan RP	692	4.0%
Future Generali Pearls Guarantee	692	4.0%
Future Generali Care Plan	692	4.0%
Future Generali Care Plus Plan (UIN: 133N030V01, 133N030V02, 133N030V03, 133N030V04)	692	4.0%
Future Generali Smart Life Plan	692	4.0%
Future Generali Return of Premium Plan	692	4.0%
Future Generali Pension Plan RP	692	4.0%
Future Generali Family Secure Plan	692	4.0%
Future Generali Family Income Plan	692	4.0%
Future Generali Saral Bima	692	4.0%
Future Generali Assure Plus Plan	692	4.0%
Future Generali Pension Guarantee Plan RP	692	4.0%
Future Generali Assured Income Plan	692	4.0%
Future Generali Triple Anand Advantage	692	4.0%
Future Generali Assured Money Back	692	4.0%
Future Generali Assured Education Plan	692	4.0%
Future Generali Flexi Online Term Plan	692	4.0%
Future Generali New Saral Anand	692	4.0%
Future Generali Big Income Multiplier	692	4.0%
Future Generali New Assure Plus	692	4.0%
Future Generali Guaranteed Advantage	692	4.0%
Future Generali Assured Wealth Plan	692	4.0%
Future Generali Heart and Health Insurance Plan	384	4.0%
Future Generali Insta Life Plan SP	346	4.0%
Future Generali Flexi Money Back SP	346	4.0%
Future Generali Secure Income Plan SP	346	4.0%
Future Generali Immediate Annuity	346	4.0%
Future Generali Pension Plan SP	346	4.0%
Future Generali Pension Guarantee Plan SP	346	4.0%
Future Generali Life Time Partner Plan	692	4.0%

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
INDIVIDUAL-UNIT LINKED		
Future Generali Pension Advantage Plan RP	692	4.0%
Future Generali Pension Advantage Plus Plan RP	692	4.0%
Future Generali Bima Advantage Plus	692	4.0%
Future Generali Dhan Vridhi	692	4.0%
Future Generali Wealth Protect Plan	692	4.0%
Future Generali Sanjeevani Plan RP	692	4.0%
Future Generali Freedom Plan	692	4.0%
Future Generali Sanjeevani Plus Plan RP	692	4.0%
Future Generali Freedom Plus Plan	692	4.0%
Future Generali NAV Assure Plan RP	692	4.0%
Future Generali NAV Insure Plan RP	692	4.0%
Future Generali Guarantee Plus Plan	692	4.0%
Future Generali Select Insurance Plan	692	4.0%
Future Generali Bima Advantage	692	4.0%
Future Generali Guarantee Plan	692	4.0%
Future Guarantee Easy Invest Online	692	4.0%
Future Generali Big Dreams Plan (RP/LP)	308	4.0%
Future Generali Pension Advantage Plan SP	346	4.0%
Future Generali Pension Advantage Plus Plan SP	346	4.0%
Future Generali Bima Gain Plan SP	346	4.0%
Future Generali Sanjeevani Plan SP	346	4.0%
Future Generali Sanjeevani Plus Plan SP	346	4.0%
Future Generali NAV Assure Plan SP	346	4.0%
Future Generali NAV Insure Plan SP	346	4.0%
Future Generali Pramukh Nivesh Plan SP	346	4.0%
Future Generali Nivesh Plan SP	346	4.0%
Future Generali Nivesh Preferred Plan SP	346	4.0%
Future Generali Big Dreams Plan (SP)	154	4.0%
Future Generali Nivesh Preferred Plan SP	346	4.0%
Future Generali Nivesh Preferred Plan SP	346	4.0%

GROUP (TRADITIONAL & UNIT LINKED)

All Group Plans	As per Pricing basis
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PREMIUM RELATED RENEWAL EXPENSES

Future Generali Cancer Protect Plan RP	8.25%
Future Generali Cancer Protect Plan SP	2.20%
Future Generali Flexi Online Term Plan	1.00%
Future Generali Big Income Multiplier	0.55%
Future New Assure Plus	0.55%
Future Generali Jan Suraksha SP	3.30%
Future Generali Easy Invest Online	0.50%
Future Generali Term with Return of Premium	3.30%
Future Generali POS Term with Return of Premium	3.30%
Future Generali Heart and Health Insurance Plan	1.1% to 9.35%
Future Generali Express Term Life	2.20%
Future Generali Saral Jeevan Bima RP	3.30%
Future Generali Saral Jeevan Bima SP	3.30%
Future Generali Care Plus (UIN: 133N030V05)	2.20%
Future Generali Assured Wealth Plan	0.55%
Future Generali New Assured Wealth Plan	0.55%
Other Products	NIL

RENEWAL SUM ASSURED RELATED EXPENSES

ALL PRODUCTS	NIL
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SP-Single Premium
 RP-Regular Premium
 LP-Limited Premium

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of Insurer : Future Generali India Life Insurance Company Limited

Period of Reporting : January 2021 – March 2021

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/ Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the Vote Decision
14-Jan-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 1	To Discuss and approve the voting items of the resolution plans for DHFL	Resolution to approve the distribution mechanism of the value receivable by the creditors of DHFL under the resolution plan submitted by the successful resolution applicant (as discussed in the Eighteenth Meeting of the Committee of Creditors of DHFL)	Management has sought approval of the NCD holders to approve the distribution mechanism of the value receivable by the creditors of DHFL under the resolution plan submitted by the successful resolution applicant.	Voted in favour of the resolution	<p>We voted Yes for all Resolution Plans.</p> <p>The NPV of all bids are higher than the Liquidation Value.</p> <p>Additionally, we vote Yes for the expenses related items and for the distribution mechanism (# 1, 2, 3, 9) since these are</p>

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/ Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the Vote Decision
14-Jan-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 2	To Discuss and approve the voting items of the resolution plans for DHFL	Resolution authorising Cyril Amarchand Mangaldas (CAM) and J. Sagar Associates (JSA), legal advisors to CoC of DHFL, to do all things necessary in respect of representing the CoC in connection with the CIRP including but not limited to, representing the CoC in all legal proceedings before any judicial forum, whether initiated before or after the approval of the resolution plans by NCLT and drafting responses to notices/ letters/ any communication received by the CoC from any persons/ parties.	Management has sought approval of the NCD holders to authorize Cyril Amarchand Mangaldas (CAM) and J. Sagar Associates (JSA), legal advisors to CoC of DHFL, to do all things necessary in respect of representing the CoC	Voted in favour of the resolution	reasonable and necessary for the resolution process.
14-Jan-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 3	To Discuss and approve the voting items of the resolution plans for DHFL	Resolution in respect of creation of corpus for meeting costs of advisors appointed by or on behalf of the Committee of Creditors of DHFL relating to the corporate insolvency resolution process of DHFL	Management has sought approval of the NCD holders for creation of the corpus for meeting costs of advisors appointed by or on behalf of the Committee of Creditors of DHFL relating to the corporate insolvency resolution process of DHFL.	Voted in favour of the resolution	

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/ Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the Vote Decision
14-Jan-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 4	To Discuss and approve the voting items of the resolution plans for DHFL	Resolution Plan submitted by India Opportunities Investments Singapore Pte. Ltd.(Oaktree) for Option I	Management has sought approval of the NCD holders to Vote for/ against the Resolution Plan submitted by India Opportunities Investments Singapore Pte. Ltd.(Oaktree) for Option I.	Voted in favour of the resolution	
14-Jan-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 5	To Discuss and approve the voting items of the resolution plans for DHFL	Resolution Plan submitted by Piramal Capital & Housing Finance Limited for Option I	Management has sought approval of the NCD holders to Vote for/ against the Resolution Plan submitted by Piramal Capital & Housing Finance Limited for Option I.	Voted in favour of the resolution	
14-Jan-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 6	To Discuss and approve the voting items of the resolution plans for DHFL	Resolution Plan submitted by Adani Properties Private Limited along with its wholly owned subsidiary Nirjara Pedestal Private Limited for Option I	Management has sought approval of the NCD holders to Vote for/ against the Resolution Plan submitted by Adani Properties Private Limited along with its wholly owned subsidiary Nirjara Pedestal Private Limited for Option I.	Voted in favour of the resolution	
14-Jan-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 7	To Discuss and approve the voting items of the resolution plans for DHFL	Resolution Plan for Option II- First Scenario (Combination of: Piramal Option IIA, Adani Option IIB and Adani Option IIC)	Management has sought approval of the NCD holders to Vote for/ against the Resolution Plan submitted for Option II-First Scenario (Combination of: Piramal	Voted in favour of the resolution	

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/ Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the Vote Decision
					Option IIA, Adani Option IIB and Adani Option IIC)		
14-Jan-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 8	To Discuss and approve the voting items of the resolution plans for DHFL	Resolution Plan for Option II- Second Scenario (Combination of: Piramal Option IIA, SC Lowy Option IIB and Adani Option IIC)	Management has sought approval of the NCD holders to Vote for/ against the Resolution Plan submitted for Option II- Second Scenario (Combination of: Piramal Option IIA, SC Lowy Option IIB and Adani Option IIC)	Voted in favour of the resolution	
14-Jan-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 9	To Discuss and approve the voting items of the resolution plans for DHFL	Approval of CIRP costs under Regulation 31 of CIRP regulations	Management has sought approval of the NCD holders for approval of CIRP costs under Regulation 31 of CIRP regulations	Voted in favour of the resolution	

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/ Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the Vote Decision
30-Mar-21	Reliance Industries Ltd	E-voting	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance O2C Limited ("Transferee Company") & its shareholders and creditors	Reliance Industries (RIL) will transfer all its petrochemical assets to a 100% RIL owned O2C (Oil 2 Chemical) Subsidiary on a slump sale basis.	Management has sought approval of the Equity Shareholders for the Scheme of Arrangement between Reliance Industries Limited & its shareholders and creditors and Reliance O2C Limited & its shareholders and creditors.	Voted in favour of the resolution	<p>We believe that RIL's reorganization of its refining and petrochemical business into Oil-2-Chemical (O2C) subsidiary will lead to value unlocking in near term and value creation in the medium term. Formation of a separate O2C subsidiary is a precursor to strategic partnerships and new investors in the business (like Saudi Aramco).</p> <p>Additionally, we do believe that the reorganization will have a positive impact on the consolidated financials.</p>

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/ Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the Vote Decision
30-Mar-21	Reliance Industries Ltd	E-voting	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance O2C Limited ("Transferee Company") & its shareholders and creditors	Reliance Industries (RIL) will transfer all its petrochemical assets to a 100% RIL owned O2C (Oil 2 Chemical) Subsidiary on a slump sale basis.	Management has sought approval of the Secured Debentureholders for the Scheme of Arrangement between Reliance Industries Limited & its shareholders and creditors and Reliance O2C Limited & its shareholders and creditors.	Voted in favour of the resolution	<p>We believe that RIL's reorganization of its refining and petrochemical business into Oil-2-Chemical (O2C) subsidiary will lead to value unlocking in near term and value creation in the medium term. Formation of a separate O2C subsidiary is a precursor to strategic partnerships and new investors in the business (like Saudi Aramco).</p> <p>Additionally, we do believe that the reorganization will have a positive impact on the consolidated financials.</p>

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/ Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the Vote Decision
30-Mar-21	Reliance Industries Ltd	E-voting	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance O2C Limited ("Transferee Company") & its shareholders and creditors	Reliance Industries (RIL) will transfer all its petrochemical assets to a 100% RIL owned O2C (Oil 2 Chemical) Subsidiary on a slump sale basis.	Management has sought approval of the Unsecured Debentureholders for the Scheme of Arrangement between Reliance Industries Limited & its shareholders and creditors and Reliance O2C Limited & its shareholders and creditors.	Voted in favour of the resolution	<p>We believe that RIL's reorganization of its refining and petrochemical business into Oil-2-Chemical (O2C) subsidiary will lead to value unlocking in near term and value creation in the medium term. Formation of a separate O2C subsidiary is a precursor to strategic partnerships and new investors in the business (like Saudi Aramco).</p> <p>Additionally, we do believe that the reorganization will have a positive impact on the consolidated financials.</p>

Place: Mumbai

Date: 13 May 2021