

Future Generali **Accidental Benefit Rider**

It's good to be better prepared,  
come what may.



 1800-102-2355  
[life.futuregenerali.in](http://life.futuregenerali.in)

 **FUTURE  
GENERALI**  
TOTAL INSURANCE SOLUTIONS

## Future Generali Accidental Benefit Rider

Life is full of uncertainties; an accident can make a dent to your financial planning. To enhance your financial protection, we present to you an Accidental Benefit cover which you may choose as an additional protection with selected Life Insurance plans of the Company, in order to protect yourself/Your Family against accidental disability or demise.

### Rider Summary

Minimum Entry Age	18 years or Minimum Entry Age applicable for base plan whichever is higher
Maximum Entry Age	65 years or Maximum Entry Age applicable for base plan whichever is lower
Minimum Maturity Age	23 years or Minimum Maturity Age applicable for base plan whichever is higher
Maximum Maturity Age	75 years or Maximum Maturity Age applicable for base plan whichever is lower
Rider Options	Option 1:- Accidental Death Protection
	Option 2:- Accidental Death and Accidental Total and Permanent Disability Protection
Minimum Sum Assured	\$50,000
Maximum Sum Assured	Maximum Sum Assured applicable for base plan. However, a SA lower than the Sum Assured of the base policy can be offered subject to Board Approved Underwriting Policy.
Minimum Rider Term	5 years
	Rider policy term shall not exceed the outstanding base policy term. Rider shall not be offered if the outstanding policy term under the base policy is less than 5 years.
Maximum Rider Term	57 years
	Rider policy term shall not exceed the outstanding base policy term. Rider shall not be offered if the outstanding policy term under the base policy is less than 5 years.
Premium Payment Term	Single Premium, Limited Premium and Regular Premium
Regular Premium Rate	For "Accidental Death Protection" option:- \$0.50 per \$1000 of rider Sum Assured for Regular premium payment term
	For "Accidental Death and Accidental Total and Permanent Disability Protection" option:- \$0.90 per \$1000 of rider Sum Assured for Regular premium payment term  Goods & Services Tax will be added as per the prevailing tax rules

## What are your Benefits?

Event	Benefit Amount
<p><b>Option 1: Accidental Death Protection</b></p> <p>If the life assured shall sustain any bodily injury resulting solely and directly from an accident caused by outward, violent and visible means and such injury shall within a period of 180 days of the occurrence of the accident; solely, directly and independently of all other causes, result in the death of the life assured.</p> <ul style="list-style-type: none"><li>• Accident - An accident means a sudden, unforeseen, and involuntary event caused by external, visible and violent means.</li><li>• Injury - Injury means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a Medical Practitioner.</li></ul> <p>In case the “event” which has caused death due to accident has occurred during the policy term and accidental death occurs after the policy term, the rider benefit shall be payable.</p> <p>The rider will terminate immediately on payment of Rider Sum Assured.</p>	<p>Benefit equal to Rider Sum Assured shall be payable.</p>
<p><b>Option 2: Accidental Death and Accidental Total and Permanent Disability Protection</b></p> <p>In case life assured suffers any of the following:</p> <p>a) <u>Accidental Death Protection</u>: If the life assured shall sustain any bodily injury resulting solely and directly from an accident caused by outward, violent and visible means and such injury shall within a period of 180 days of the occurrence of the accident; solely, directly and independently of all other causes, result in the death of the life assured.</p> <ul style="list-style-type: none"><li>• Accident - An accident means a sudden, unforeseen, and involuntary event caused by external, visible and violent means.</li><li>• Injury - Injury means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a Medical Practitioner.</li></ul> <p>In case the “event” which has caused death due to accident has occurred during the policy term and accidental death occurs after the policy term, the rider benefit shall be payable.</p> <p>The rider will terminate immediately on payment of Rider Sum Assured.</p> <p><b>OR</b></p> <p>b) <u>Accidental Total and Permanent Disability</u>: On Total and Permanent Disability of the Life Assured due to Accident provided the disability has lasted, without interruption, for at least 180 consecutive days from the date of 1st diagnosis of disability.</p>	<p>a) Benefit equal to Rider Sum Assured shall be payable.</p> <p>b) Benefit equal to Rider Sum Assured shall be payable.</p> <p>The benefit is payable in 10 annual instalments.</p>

Event	Benefit Amount
<p><u>Total Permanent Disability</u>: The Life Assured will be regarded as Totally and Permanently disabled if, as a result of accidental bodily injury, resulting solely and directly from an accident caused by outward, violent and visible means,</p> <ul style="list-style-type: none"> <li>• He /She has been rendered totally incapable of being employed or engaged in any work or any occupation whatsoever for remuneration or profit, or</li> <li>• He/She has suffered the loss of (or the total and permanent loss of use of) both upper limbs, or both lower limbs, or both eyes, or a combination of any two.</li> </ul> <p>The above disability must have lasted, without interruption, for at least 180 consecutive days and must be deemed permanent by a panel of medical practitioners. However, the same may be confirmed by independent Medical Practitioner appointed by the Company. The cost of consultation in such case will be borne by the Company.</p> <p>Medical Practitioner means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license. ; but excluding the Physician who is:</p> <ul style="list-style-type: none"> <li>• Insured/Policyholder himself or an agent of the Insured</li> <li>• Insurance Agent , business partner(s) or employer/employee of the Insured or</li> <li>• A member of the Insured's immediate family.</li> </ul> <p>Only one claim either of Accidental Death or Accidental Total and Permanent Disability is admissible under Option-2 “Accidental Death and Disability Protection”.</p> <p>In case the event which has caused the disability has occurred during the policy term and disability is established after the policy term, the rider benefit shall be payable.</p> <p>The rider will terminate immediately on payment of Rider Sum Assured.</p> <p>Further, any due premiums paid in respect of rider from date of diagnosis till date of claim settlement shall be refunded.</p>	<p>First installment of the said benefit will be payable on the date of settlement of the rider claim and subsequent 9 annual installments will be payable on each anniversary from the date of 1st diagnosis of the disability.</p> <p>In case of earlier termination of base policy due to maturity / death / surrender/ lapse post revival period, the remaining instalments will be paid along with the terminal benefits, (if any).</p> <p>Terminal benefits are the benefits, if any, of the base policy which is payable on termination of base policy due to maturity, death, surrender or lapse.</p>

### Maturity Benefit



There is no maturity benefit available under the rider.

## Little privileges just for you

### Premium Payment Mode



Premiums can be paid in single, yearly, half-yearly, quarterly or monthly modes which shall be same as the Base Plan.

Premiums for various modes as percentage of annual premium are given below:

- i) Monthly Premium (allowed by ECS only) - 8.83% of Annual Premium.
- ii) Quarterly Premium- 26.5% of Annual Premium.
- iii) Half-yearly Premium- 52% of Annual Premium.

### Addition of Rider during the Policy Term



This Rider can be attached/added to the base policy:

- a. On inception or on the Policy Anniversary of Base Policy, subject to eligibility criteria for the Rider being satisfied.
- b. In case of a minor life, it can be added on first Policy Anniversary after attainment of majority.
- c. If the balance Policy Term of Base Policy is less than 5 years, the Rider cannot be added.

### Flexibility for Change in Sum Assured

Increase and decrease in Rider Sum Assured will be allowed subject to Minimum Sum Assured under the Rider and Maximum Sum Assured under the base policy and further subject to the IRDAI (Protection of Policy Holders' Interests) Regulations 2002 and IRDAI (Protection of Policy Holders' Interests) (Amendment) Regulations 2002. Any change in Sum Assured can only be done on the Policy Anniversary of the base Policy.

### Loans

There are no Policy loans separately available under the Rider. Loans available shall be as per the Base Policy.

### Free Look Period



You have an option of returning the Base Policy within a 15 days of receipt of the Policy Document (30 days if you have purchased this Policy through Distance Marketing Mode) if you disagree with any of the terms and conditions by giving us a written request for cancellation of this Policy which is dated and signed by you which states the reasons for your objections. We will cancel the policy and refund the Installment Premium received after deducting proportionate risk premium for the period on cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

Any cancellation of the base policy under the said freelook clause would also render the rider to be cancelled and the same will be liable for a refund of instalment premium received towards the said rider after deducting proportionate risk premium.

This freelook option will not be applicable for cancellation of rider in isolation.

Note: Distance Marketing means insurance solicitation by way of telephone calling/ Short Messaging Service (SMS)/other electronic modes like e-mail, internet & Interactive Television (DTH)/direct mail/ newspaper and magazine inserts or any other means of communication other than that in person.

## Grace period

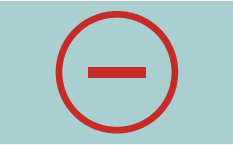


You get a grace period of 30 days from the premium due date to pay your missed premium (15 days if you have chosen monthly premium payment mode). During these days, you will continue to be covered and be entitled to receive all the benefits subject to deduction of due premiums.

Not applicable for single premium payment option.

## Terms and Conditions

### i. Lapse :



The rider in isolation may be lapsed separately or it gets lapsed if the Base Policy is lapsed.

If rider is lapsed in isolation with base policy in-force, the rider cannot be subsequently revived.

If rider is lapsed along with the base policy, the policyholder has an option to revive the rider provided the base policy is revived.

Rider Premium Payment Option	Rider Lapse Value
Regular pay	If due Premiums for Regular Premium paying rider have not been paid within the Grace Period, the rider shall lapse and will have no value.
Single pay	Not Applicable
Limited pay	If due rider premiums for the first two (2) policy years have not been paid in full within the grace period, the rider shall lapse and will have no value.

### ii. Paid-up:



Rider Premium Payment Option	Rider Paid-Up Value
Regular pay	No Paid up benefit is available under Regular pay rider.
Single pay	Not Applicable
Limited pay	<p>If due premiums for first two (2) or more policy years have been paid in full and any subsequent premium is not paid within the grace period, the rider will be converted into a paid-up rider provided the base policy is converted into a paid-up policy.</p> <p>i.e. the rider cannot become paid-up in isolation and shall be converted into a paid-up only if the base policy is made Paid-Up.</p> <p>Paid-Up sum assured is equal to: <math>75\% * \text{Sum Assured} * \frac{\text{Number of completed months of rider term}}{\text{Rider premium term in months}} * \frac{\text{Total Rider term in months less Rider premium term in months}}{\text{Total rider term in months less Number of completed months of rider term}}</math></p>

### iii. Surrender:



The rider in isolation may be surrendered separately or it gets surrendered if the base policy is surrendered.

Rider Premium Payment Option	Rider Surrender Value payable
Regular pay	No Surrender Benefit is available under Regular pay rider.
Single pay	Surrender Value is equal to “70% * Single Premium including extra premium for substandard lives, if any (exclusive of Goods & Services Tax)* [Number of remaining complete months of Rider Term/Total Rider Term in months]”
Limited pay	Surrender Value is equal to: “75%* Paid-Up Sum Assured / Sum Assured * Rider outstanding term in complete months/ Rider Policy Term in months * Total Premium payable including extra premium for substandard lives, if any (exclusive of Goods & Services Tax)”  Surrender value will not be payable if the amount of surrender value is less than Rs 100/-. The treatment of such amount shall be as per the IRDAI direction, if any, as applicable for unclaimed amount lying with the insurer.

### iv.

You may Lapse/Surrender/Discontinue the Rider alone OR along with the Base Policy. If the Rider is Lapsed/Surrendered/Discontinued alone, then the benefits under the Base Policy shall continue for the remainder of the Base Policy Term. If the Rider is surrendered, it cannot be re-attached to the Base Policy.

### Revival



i. The rider can be revived only along with the base plan and not in isolation.

ii. A lapsed/paid-up Rider cannot be revived once the Rider Policy Term is over. The revival will be considered on receipt of application from the Policyholder along with payment of all overdue Rider Premiums. The revival will be effected as per Board approved underwriting policy. No interest shall be charged on revival.

### Cancellation

In case of misrepresentation, non-disclosure, and fraud by the insured the insurer reserves the right to cancel the policy. Benefit payable shall be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

## Loadings/ Discount

Underwriting extra loadings on premiums may be applicable based on the company's underwriting policy.

## Premium Discount

Policies taken directly (i.e. without involving any channel) by Future Group employees, spouse of the employees and their blood relatives will be eligible for a staff discount of 5% of each annualized premium and single premium. Blood relatives include children of the employee, parents of the employee, siblings of the employee (brothers / sisters).

## Exclusions



No benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions:

- Arising out of self-inflicted injury, suicide, war/invasion, injury during criminal activity with criminal intent or death whilst under the influence of drug unless prescribed by the doctor, alcohol, or narcotic substances;
- Arising out of riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports or hobbies;
- As a result of the life assured committing any breach of law with criminal intent;
- As a result of accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes.
- Nuclear reaction, radiation or nuclear or chemical contamination;

This is a mere brochure and a summary of the terms and conditions of the Product. For detailed terms and conditions please refer to the Rider Policy Document. In case of any conflict between the terms specified in the brochure and the Policy Document, Policy Document shall prevail.

## Prohibition of Rebates - Section 41 of the insurance Act, 1938 as amended from time to time



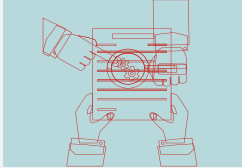
1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees



**Fraud and  
'Misrepresentation -**  
Section 45 of the insurance Act,  
1938 as amended from time to  
time:



1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

Call us at: 1800 102 2355 | Website: [life.futuregenerali.in](http://life.futuregenerali.in)

Future Group's, Generali Group's and IITL Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited

(IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).

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The Sales Brochure is consistent with the product features filed with the Authority. Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS.

IRDAI clarifies to the public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.

Public receiving such phone calls are requested to lodge a police complaint along with details of phone calls, number.



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