



Future Generali  
**Bima Advantage Plus**

Why settle for less  
when you can get more?

Protection + Wealth creation

This is a Unit Linked Non Participating (without-profits) Endowment Plan.

Future Generali Bima Advantage Plus is an insurance product with life insurance coverage.

 **FUTURE  
GENERALI**  
TOTAL INSURANCE SOLUTIONS

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT . THE POLICYHOLDER WILL NOT NE ABLE TO SURRENDER /WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

### Why settle for less when you can get more?

We always want to get the most out of everything we buy. Why should it be any different when you choose an insurance plan? Future Generali Bima Advantage Plus is a Unit Linked Endowment Plan that not only helps you build wealth, but also offers you the added advantage of protection. It also offers a wide choice of investment funds to match your risk appetite and a host of other flexible options for your unique needs. So, don't settle for just any ULIP. Demand more with Future Generali Bima Advantage Plus.

### UNIQUE PRODUCT BENEFITS:



- A unique combination of protection and investment that helps fulfil your medium to long-term financial goals
- Helps maximise your returns by investing in a choice of 6 investment funds to match your risk appetite
- Flexibility to choose Policy Term, Sum Assured and other optional features like switching, re-direction and Partial Withdrawals
- Premium(s) paid are eligible for tax benefits as may be available under the provisions of Section(s) 80C, 80CCC (1), 80D, 10. 10D as applicable

### HOW DOES IT WORK?

#### Step 1:

**Decide your Premium Amount** - Based on your financial/savings plan, decide the amount you want to invest as premium for the desired Policy Term.

#### Step 2:

**Decide your Sum Assured** - Based on your life cover requirement, choose your Sum Assured multiple.

#### Step 3:

**Choose your Investment Funds** - Depending on your risk appetite, you can choose to invest in any or all the six available funds.

### WHAT ARE YOUR BENEFITS?

#### Maturity Benefit:

On maturity of the policy, the fund value as on the date of maturity is payable to the Life Assured. The Life Assured may also choose to receive the maturity benefit under Settlement Option (explained later in this brochure).

#### Death Benefit:



In case of an unfortunate demise of the Life Assured during the Policy Term, while the policy is in force, the nominee receives the higher of:

- Sum Assured less deductible partial withdrawal, if any or
- Fund Value, or
- 105% of basic premiums paid till date of death

**Deductible Partial Withdrawals are:**

- In case of death before 60 years of age: Partial Withdrawals made in 2 years immediately prior to the date of death.
- In case of death after attaining 60 years of age: Partial Withdrawals made under the policy two years before attaining 60 years of age and all the Partial Withdrawals after attaining 60 years of age.

**Note:**

- During the Policy Term, if the premiums are discontinued and the Life Assured dies during the notice period, the Death Benefit as mentioned above will be paid.
- On death of the Life Assured, the policy will be terminated by paying the Death Benefit.
- Risk will commence immediately for minor lives.
- If the Life Assured is a minor at the time of issuance of the policy and the proposer predeceases the Life Assured during the minority of the Life Assured, no immediate benefit will be payable. On the death of the Policyholder while the Life Assured is a minor, the policy may be continued by the appointment of a new Policyholder under the policy. However, where a new Policyholder is not available and/or the legal guardian(s) is not interested to continue the policy, then the policy proceeds would be paid to the Legal Representatives of the Policyholder who would take out representation for the monies under the policy from a Court of a State or Territory of the Union of India that the monies will be utilised for carrying out day to day expenses/benefit of the minor. The policy proceeds in case of discontinuance of policy will be paid as per the Non-Forfeiture Provisions mentioned below and the policy will be terminated thereafter.

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**Your investments:**

Your premium, net of applicable charges, is invested in unit funds of your choice. This plan provides for six investment funds, thereby, adding flexibility in directing your investments to any or all following Unit Linked Funds of the company. The funds invest in a mix of cash/other liquid assets, fixed income securities and equity investments in line with the objective of the fund.

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**Future Secure Fund**

(SFIN: ULIF001180708FUTUSECURE133)

**Objective:**

To provide stable returns by investing in relatively low risk assets. The fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instruments and short duration Government securities.

Composition	Min.	Max.	Risk profile
Money Market Instruments	0%	75%	Low
Short-Term Debt	25%	100%	

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**Future Income Fund**

(SFIN: ULIF002180708FUTUINCOME133)

**Objective:**

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest

primarily in fixed income securities, such as Government securities of medium to long duration and corporate bonds and money market instruments for liquidity.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	50%	100%	Low
Money Market Instruments	0%	50%	

### Future Balance Fund

(SFIN: ULIF003180708FUTBALANCE133)

#### Objective:

To provide a balanced return from investing in both fixed income securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity. The risk profile of the fund is medium.

Composition	Min.	Max.	Risk Profile
Money Market Instruments	0%	30%	Moderate
Fixed Income Instruments	40%	70%	
Equity Instruments	30%	60%	

### Future Apex Fund

(SFIN: ULIF010231209FUTUREAPEX133)

#### Objective:

To provide potentially high returns to Unitholders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	0%	40%	High
Money Market Instruments	0%	50%	
Equity Instruments	50%	100%	

### Future Maximise Fund

(SFIN: ULIF004180708FUMAXIMIZE133)

#### Objective:

To provide potentially high returns to unitholders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government securities, corporate bonds and money market instruments.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	10%	50%	High
Money Market Instruments	0%	40%	
Equity Instruments	50%	90%	

## Future Opportunity Fund

(SFIN: ULIF012090910FUTOPPORTU133)

### Objective:

To generate capital appreciation and provide long-term growth opportunities by investing in a portfolio predominantly of equity and equity-related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt and money market instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk Profile
Fixed Income Instruments	0%	15%	High
Money Market Instruments	0%	20%	
Equity Instruments	80%	100%	

## FLEXIBILITY AVAILABLE UNDER

### YOUR PLAN:

#### Fund Switch:

12 free switches are available in each policy year. Switches beyond 12 in a policy year are subject to a charge of ₹100 per switch. Unused free switches cannot be carried forward to the next policy year. The minimum switch amount is ₹5,000 (in multiple of ₹1,000). Any switch over and above the available free switches in a policy year is subject to a charge.

#### Premium Redirection:

At any time after the completion of one year, you may instruct us in writing to redirect all future premiums in an alternative proportion to the various unit funds available. Redirection will not affect the premium paid prior to the request. Premium Redirection can be done maximum twice in a year.

#### Partial Withdrawal:



Partial Withdrawals can be made after the completion of a Lock-in Period of 5 policy years from the policy commencement date. 6 Partial Withdrawals are allowed per policy year free of cost and thereafter is subject to a Partial Withdrawal charge of ₹200 per withdrawal. The minimum amount that can be withdrawn is ₹5,000/- (in multiple of ₹1,000). The Fund Value after a Partial Withdrawal should be at least 105% of premiums paid. Unused free Partial Withdrawals cannot be carried forward to the following years. At the time of making Partial Withdrawal, insured should be aged atleast 18 years.

#### Settlement Option:



This option enables you to take the maturity proceeds in periodical payments after the maturity date instead of a Lump Sum on maturity. The Maturity Benefit can be received any time up to 5 years from the date of maturity. A notice is to be given at least 30 days before maturity to choose this option. Following options are available to receive the Maturity Benefit:

Option	Payment Pattern from the Maturity Date
A	Receive 5 annual payments for next 5 years. 20% of the available fund value at the time of making such payment for first 4 payments and remaining fund at 5th instalment.
B	Receive 10 half-yearly payments for next 5 years. 10% of the available Fund Value at the time of making such payment for the first 9 payments and remaining fund at 10th instalment.

On death of the Life Assured during the Settlement Period, the balance Fund Value is payable to the nominee. Partial Withdrawals and Switching are not allowed during settlement period. During the Settlement Period, the investment risk in investment portfolio will continue to be borne by the Policyholder. Only Fund Management charge will be deducted during the Settlement Period. The Policyholder may completely withdraw the Fund Value any time during the Settlement Period and no charges are applicable on such complete withdrawals.

**Charges under your policy**  
**Premium Allocation Charge:**

The Premium Allocation Charge will be deducted from the premium amount at the time of premium payment and the remaining premium will be used to purchase units in various investment funds according to the specified fund allocation.

Policy Year	Charge as Percentage of Premium
1st	9%
2nd to 5th	5%
6th onwards	3%

For Policies taken directly (i.e. without involving any channel) by Future Group employees, spouse of the employees and their blood relatives, no commission is payable and reduced allocation charges apply as given below.

Policy Year : All policy years

Percentage of Premium : 1%

Blood relatives include children of the employee, parents of the employee, siblings of the employee (brothers / sisters)

**Policy Administration Charge:**

Policy Year	Charge as a % of Annual Premium
1st year	Nil
2nd year onwards	1.6%

The maximum Policy Administration Charge will not exceed ₹6,000 p.a. The Policy Administration Charges are determined using 1/12th of the annual charges given above and are deducted from the unit account monthly at the beginning of each monthly anniversary of a policy by cancellation of units for equivalent amount.

**Fund Management Charge:**

Fund Management Charge (% p.a.)	
Future Secure Fund	1.10%
Future Income Fund	1.35%
Future Balance Fund	1.35%
Future Apex Fund	1.35%
Future Opportunity Fund	1.35%
Future Maximise Fund	1.35%
Discontinued Policy Fund	0.50%

Fund Management Charges are deducted on a daily basis at 1/365th of the annual charge in determining the unit price. The Company may change the Fund Management Charges from time to time with prior approval from IRDAI.

**Switching Charge:** ₹100 per switch, is levied beyond the 12 free switches in a policy year. This charge is levied at the time of affecting the switch and will be deducted from the unit account by cancellation of units. The Switching Charges are subject to increase up to ₹250 per switch, subject to IRDAI approval.

**Partial Withdrawal Charge:** Beyond the free withdrawals allowed in a policy year, a charge of ₹200 will be levied per withdrawal in each policy year.

**Mortality Charge:** This shall be levied at the beginning of each policy month from the fund. Following are sample Mortality Charges per ₹1,000 sum at risk.

Age	Mortality Charge
20 Years	0.98
25 Years	1.09
30 Years	1.17
35 Years	1.42

Mortality Charges are deducted on sum at risk which is calculated as excess of (Higher of Sum Assured less deductible Partial Withdrawal), 105% of premiums paid over Fund Value.

**Discontinuance Charge:** In case of discontinuance/surrender of the policy during first 4 policy years, the following charges will apply.

Discontinuance during the policy year	Discontinuance Charge where Annualised Premium is less than or equal to ₹25,000	Discontinuance Charge where Annualised Premium is more than ₹25,000
1	20% of (Annualised Premium or Fund Value whichever is lower), subject to a maximum of ₹3,000	6% of (Annualised Premium or Fund Value, whichever is lower), subject to a maximum of ₹6,000
2	15% of (Annualised Premium or Fund Value whichever is lower), subject to a maximum of ₹2,000	4% of (Annualised Premium or Fund Value, whichever is lower), subject to a maximum of ₹5,000
3	10% of (Annualised Premium or Fund Value whichever is lower), subject to a maximum of ₹1,500	3% of (Annualised Premium or Fund Value, whichever is lower), subject to a maximum of ₹4,000
4	5% of (Annualised Premium or Fund Value whichever is lower), subject to a maximum of ₹1,000	2% of (Annualised Premium or Fund Value whichever is lower), subject to a maximum of ₹2,000
5	Nil	Nil

**Miscellaneous Charge:** This charge is levied for any alterations within the insurance contract, such as premium redirection and decrease in Sum Assured. The charge is expressed as a flat amount levied by cancellation of units. This charge is levied only at the time of alteration and is equal to ₹250 per alteration.

**Note:** Goods & Services Tax are applicable on the above charges as per prevailing tax rules. One month notice period will be given to the Policyholder in case of an increase in charges. The increase, if any will apply from the policy anniversary coinciding with or following the increase. Any change in amount or rate of charges as stated above will be subject to IRDAI approval.

**PLAN SUMMARY:**

Entry Age (last birthday)	7 years to 65 years	
Maturity Age (last birthday)	18 years to 75 years	
Policy Term	10 years to 30 years	
Premium Paying Term	Same as Policy Term	
Sum Assured	Minimum Sum Assured	
	Age < 45 years: Max (10, 0.5 x Policy Term) x Annual Premium	
	Age >= 45 years: Max (7, 0.25 x Policy Term) x Annual Premium	
	Maximum Sum Assured (as a multiple of Annual Premium)	
	Age	Maximum Multiple
	7 years to 44 years	25
	45 years to 54 years	15
	55 years to 65 years	Same as minimum Sum Assured
Premium	Minimum: Yearly - Rs 20,000/- , Half-Yearly - Rs 10000/-, Quarterly - Rs 5000/-, Monthly - 2000/- Maximum: No Limit	
Premium Payment Mode	Annual, Half Yearly, Quarterly and Monthly	

**LITTLE PRIVILEGES,  
JUST FOR YOU:**

**Rider:**

To enhance your financial protection and to secure yourself/your family against accidental disability or demise, we present to you Riders which you may choose as an additional protection. There are two rider options available under this plan **Future Generali Linked Accidental Death Rider (UIN: 133A025V01)** and **Future Generali Linked Accidental Total & Permanent Disability Rider (UIN: 133A026V01)**. Please refer to respective rider brochures for details.

The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product and any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the basic product.

**Free-Look Period:**

If the Policyholder is not satisfied with the terms and conditions of the policy, he can apply in writing to Future Generali for cancellation of the policy within the Free-Look Period of 15 days (30 days, if the policy is sold through Distance Marketing) from the date of receipt of the policy document, stating the reason for objection. Future Generali will pay the Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less deduction for proportionate cost of insurance cover for the period and expenses towards policy stamp duty and medical examination, will be refunded.

**Note:** Distance Marketing means insurance solicitation/lead generation by way of telephone calling/short messaging service (SMS)/other electronic modes like e-mail, internet and interactive television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than in person.



**Grace Period & Notice Period:** A grace period of 30 days from the premium due date will be allowed for payment of premiums in yearly, half-yearly & quarterly modes and 15 days for monthly mode. The policy will remain in force during the grace period. Notice period is a period of 30 days from the receipt of notice that is sent to the policy holder within 15 days after the expiry of grace period.

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**Lock-in Period:** It is a period of five consecutive years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by the insurer to the Policyholder or to the insured as the case may be, except in the case of death or upon the happening of any other contingency covered under the policy.

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**Revival Period:** A period of two years from the date of first unpaid premium.

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**Date of Discontinuance of the Policy:** It is the date on which the insurance company receives the intimation from the insured or Policyholder about the discontinuance of the policy or surrender of the policy or on the expiry of the notice period, whichever is earlier.

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**Policy Discontinuance & Revival:** Discontinuance means the state of a policy that could arise on account of surrender/non-payment of the contracted premium due before the expiry of the notice period.

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**Revival & Policy Discontinuance within Lock-in Period:** If any due premium remains unpaid at the end of the Grace Period, the Company will send a Premium Default Notice to the Policyholder within a period of 15 days from the end of the Grace Period requesting the Policyholder to choose any of the following options:

- (i). Revive the policy within a period of two years from the date of first unpaid premium (Revival Period)
- (ii). Complete withdrawal from the policy without any risk cover

If the Policyholder pays the premium within 30 days from the receipt of the notice then the policy will continue as a regular in force policy.

**(I) During Notice Period:** The policy will be considered as an in force policy till the date of exercise of the option or the end of the Notice period, whichever is earlier, and all the charges corresponding to an inforce policy will be deducted during this period. In case of death of the Life Assured during this period the Death Benefit as mentioned under benefits is payable.

**Policyholder chooses option (i):** If the Policyholder chooses option (i) Stated above and decides to pay the premium within the Revival Period, then the risk cover will cease and the fund available with respect to that policy will be moved to the 'Discontinued Policy Fund'. Corresponding discontinuance charges, if any will be deducted before moving it in to the Discontinued Policy Fund.

The policy can be revived by paying the premiums anytime within the Revival Period as given below.

At the time of revival:

1. All due and unpaid premiums will be collected without charging any interest or fee.
2. Premium Allocation Charges and Policy Administration Charges for the discontinuance period will be collected.
3. Discontinuance Charges deducted will be added back to the fund.

**Policyholder chooses option (ii):** If the Policyholder chooses the option (ii) Stated above, then the risk cover will cease immediately and the fund available with respect to that policy will be moved to the 'Discontinued Policy Fund'. Corresponding discontinuance charges, if any will be deducted before moving it in to the Discontinued Policy Fund.

The proceeds from the Discontinued Policy Fund will be paid to the Policyholder at the end of the Lock-in Period of 5 years. In case of death of the Life Assured during this period, the Fund Value i.e. the proceeds under the Discontinued Policy Fund are payable.

**Policyholder does not respond:** If the Policyholder does not respond to the notice then the risk cover will cease at the end of the Notice Period and the fund available with respect to that policy will be moved to the 'Discontinued Policy Fund' at the end of the Notice period. Corresponding Discontinuance Charges, if any will be deducted before moving it in to the Discontinued Policy Fund.

**(II) During Revival Period:** If the Revival Period of 2 years is completed before the Lock-in Period (Revival Period is less than Lock-in Period) and the policy is not revived, then the proceeds of the Discontinuance Policy Fund will be paid to the Policyholder at the end of the Lock-in Period.

If the Revival Period of two years is not completed at the expiry of the Lock-in Period, then a notice will be sent to the Policyholder before 45 days of the expiry of the Lock-in Period to exercise the option (i) or (ii) stated above.

If the Policyholder chooses option (i) and pays the due premium, then policy can be revived.

At the time of revival:

1. All due and unpaid premiums will be collected without charging any interest or fee.
2. Premium Allocation Charges and Policy Administration Charges for the Discontinuance Period will be collected.
3. Discontinuance Charges that had been deducted will be added back to the fund.

If the Policyholder chooses option (ii) or does not respond to the notice, then the proceeds in the Discontinuance Fund will be paid to the Policyholder at the end of the revival period.

In case of death of the Life Assured during this period, the Fund Value i.e. the proceeds under the Discontinued Policy Fund are payable.

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#### **Discontinuance Policy Fund:**

If the Fund Value under the policy, subject to Discontinuance Charge (if any) is moved into the Discontinued Policy Fund, no further charges except Fund Management Charge of 0.50% p. a. will be levied on the Discontinued Policy Fund. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently the minimum guaranteed interest rate is at 4% p.a. The excess income earned in the Discontinued Policy

Fund over and above the minimum guaranteed interest rate will also be fully apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies.

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### **Discontinued Policy Fund**

(SFIN: ULIF013011111FUTDISCONT133):

The investment objective of this fund is to provide return, subject to minimum guaranteed interest, as prescribed by IRDAI from time to time

The fund will be allocated as per the following asset allocation

- Money market instruments: 0% to 40%, Government Securities: 60% to 100%
  - Investment strategy: Low Risk Investment, Risk Profile: Low Risk
  - The Fund Management Charge for the Discontinued Policy Fund will be 0.5% p. a.
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### **Revival & Policy Discontinuance After Lock-in Period:**

If any due premium remains unpaid at the end of the Grace Period, the Company will send a Premium Default Notice to the Policyholder within a period of 15 days from the end of the Grace Period requesting the Policyholder to choose the any of the following options within a period of 30 days from receipt of such notice.

1. Revive the policy within a period of two years.
2. Complete withdrawal of the policy without any risk cover.
3. Convert the policy in to paid-up policy.

If the Policyholder chooses option (1) stated above, then the policy will be considered as an in force policy and all the charges will be deducted from the fund until revival of the policy or end of the Revival Period whichever is earlier. If the policy is revived within this period, then the policy will continue as a regular in force policy. If it is not revived, then the proceeds of the policy will be paid to the Policyholder at the end of the Revival Period of two years.

If the Policyholder chooses option (2), then the proceeds of the policy will be paid to the Policyholder immediately.

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### **Paid-up Policy:**

If the Policyholder chooses option (3), then the policy is considered as a Paid-up policy. Paid-up Sum Assured can be determined as

(Number of premiums paid)

Sum Assured x -----

(Total number of premiums payable)

Under a Paid-up policy, the Policy Administration Charge, Fund Management Charge will be deducted. Mortality Charge will be deducted with respect to sum at risk considering Paid-up Sum Assured.

If the death occurs during the Policy Term, Death Benefit considering the Paid-up Sum Assured

will be paid. That is death claims will be settled on original terms and conditions replacing the Sum Assured by Paid-up Sum Assured. At maturity or surrender during the Policy Term, Fund Value will be payable.

During the Revival Period, a Paid-up policy can be revived and become an in force policy. After the end of Revival Period, a Paid-up policy cannot be revived.

At the time of revival:

1. All due and unpaid premiums will be collected without charging any interest or fee.
2. Premium Allocation Charges for the Discontinuance Period will be collected. If the Policyholder did not respond to the notice/has not chosen any of the given 3 options, then the treatment of such policy shall be as per option (2) mentioned above i.e complete withdrawal of the policy without any risk cover and the proceeds of the policy will be paid to the Policyholder immediately.

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**Change in Sum Assured:**

Decrease in the Sum Assured is allowed during the Policy Term subject to satisfying minimum conditions. However, the premium will not be reduced and will remain the same. Increase in Sum Assured is not allowed.

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**Surrender:**

Policy can be surrendered any time during the Policy Term. The Surrender Value will be the Fund Value less Discontinuance charge, if any, as mentioned below.

**Surrender before completion of 5 policy years:** If policy is surrendered before the completion of Lock-in Period of 5 policy years from the policy commencement date, the surrender value equal to Fund Value less applicable Discontinuance Charge will be kept in Discontinued Policy Fund and no subsequent charges other than Fund Management Charges for Discontinued Policy Fund will be deducted the Surrender Value will accrue a minimum guaranteed return as specified by IRDAI, from time to time. Such accumulated Surrender Value will be paid immediately after the Lock-in Period. In case of death of the Life Assured during this period, the proceeds will be payable to the nominee/legal heirs as applicable.

**Surrender after completion of 5 policy years:** If the policy is surrendered after the Lock-in Period, then the Surrender Value is the Fund Value at the prevailing NAV. It becomes payable immediately.

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**Nomination:**

Provided the Policyholder is the Life Assured, he/she may, at any time before the policy matures for payment, nominate a person or persons as per Sec 39 of the Insurance Act 1938, to receive the policy benefits in the event of his/her death. It is ensured that the nominee has insurable interest in the life of the assured.

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**Assignment:**

The Policyholder can assign the Policy to a party by filing a written notice to us along with the original Policy document. The assignment should either be endorsed upon the Policy itself or documented by a separate instrument signed in either case by the Assignor stating specifically the fact of assignment. The entire policy can be assigned and not individual benefits or any part thereof. Any assignment shall automatically cancel a nomination except the assignment in favour of the Company.

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**NAV Calculation:**

Unit Price: A unit in each fund has its own price called the Net Asset Value (NAV). The NAV of each segregated fund is calculated on daily basis with the following formula:  
Market value of investments held by the fund plus the value of any current assets less the value

of any current liabilities less provisions, if any divided by the number of units existing at the valuation date (before creation/redemption of units).

Allocation/redemption of units: In respect of premiums received up to 3.00 p.m. under a local cheque or a demand draft payable at par or by way of cash, the closing NAV of the day on which the premium is received shall be applicable. In respect of premiums received after 3.00 p.m., the closing NAV of the next business day shall be applicable.

In respect of premiums received under outstation cheques/demand drafts, the closing NAV of the day on which the cheques/demand draft is realised shall be applicable.

All requests for switch, surrender or partial withdrawal received up to 3.00 p.m. will be processed at the closing NAV of the day on which the request is received. All such requests received after 3:00 p.m. will be processed at the closing NAV of the next business day.

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**Tax Benefits:**

Premium(s) paid are eligible for tax benefits as may be available under the provisions of Section(s) 80C, 80 CCC(1), 80D, 10.10D as applicable.

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**Exclusions:**

No benefit will be payable in respect of any condition arising directly or indirectly through or in consequence of the following exclusions and restrictions.

**Suicide Exclusion:** If the Life Assured commits suicide within 12 months from the policy commencement date or revival date, if revived, whether sane or insane at that time, the Company will limit the Death Benefit to the Fund Value and no insurance benefit will be payable. Any charges recovered subsequent to the date of death will be paid back to the nominee or beneficiary along with Death Benefit.

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**Variability of the Charges:**

The Premium Allocation Charge & Mortality Charge under the base plan are guaranteed throughout the Policy Term.

- The Policy Administration Charge can be increased by not more than 5% per annum subject to IRDAI approval and will not exceed ₹6,000 p.a.
- The Switching Charges are subject to an increase up to ₹250 per switch, subject to IRDAI approval
- The Discontinuance Charges are guaranteed
- The company may change the Fund Management charges from time to time subject to IRDAI approval. As per prevailing regulations, the Fund Management Charges will not exceed 1.35% p.a.
- The Partial Withdrawal Charges may increase up to ₹500 per withdrawal with prior IRDAI approval
- Charges deducted are subject to a Goods & Services Tax as per prevailing tax laws
- A month's notice will be given to the Policyholder in case of an increase of charges whenever

charges can be increased. The increase, if any, will apply from the policy anniversary coinciding with or following the increase. Any change in amount or rate of charges as stated above will be subject to IRDAI approval.

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### **Risk of Investment in the Units of the Plan**

1. Unit Linked Life Insurance products are different from the traditional insurance products as in the former, the investment risks in the investment portfolio is borne by the Policyholder.
  2. 'Future Generali India Life Insurance Company' is only the name of the insurance company and 'Future Generali Bima Advantage Plus' is only the name of the Unit Linked Life Insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return.
  3. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer.
  4. The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns.
  5. The premium paid in Unit Linked Life Insurance Policies are subject to investment risks associated with the capital markets and the NAVs of the units may go up and down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
  6. Past performance of the funds is no indication of future performance, which may be different.
  7. All premiums/benefits payable under this plan are subject to applicable laws and taxes including Goods & Services Tax, as they exist from time to time.
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### **Prohibition on Rebates:**

Section 41 of the Insurance Act, 1938 states:



1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

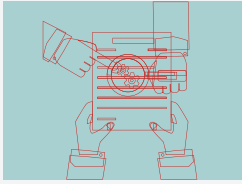
Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this subsection if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person who default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.
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### **Non-disclosure:**

Section 45 of the Insurance Act, 1938 states:

1. No Policy of life insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy



or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

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## **WHY CHOOSE US?**

Future Generali is a joint venture between India's leading retailer Future Group, Italy based insurance major Generali and Industrial Investment Trust Ltd. (IITL). The Company was incorporated in 2006 and brings together the unique qualities of the founding Companies - local experience and knowledge with global insurance expertise. Future Generali offers an extensive range of life insurance products, and a network that ensures we are close to you, wherever you go.

For any assistance call us at: 1800 102 2355 | Website: [life.futuregenerali.in](http://life.futuregenerali.in)

Future Group's, Generali Group's and IITL Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).

Regd. and Corp. Office: Indiabulls Finance Centre, Tower 3, 6<sup>th</sup> Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400013. Fax: 022-4097 6600, Email: [care@futuregenerali.in](mailto:care@futuregenerali.in)

■ ARN: FG-L/PD/MKTG/EN/FGBAP-003WBR ■ UIN: 133L049V02

Disclaimer:

- Unit Linked Life Insurance products are different from the traditional insurance products as in the former, the investment risk in the investment portfolio is borne by the Policyholder
- 'Future Generali India Life Insurance Company' is only the name of the insurance company and 'Future Generali Bima Advantage Plus' is only the name of the Unit Linked Life Insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return
- Please know the associated risks and the applicable charges, from your insurance agent or intermediary or from the policy document of the insurer
- The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns
- The Premium paid in Unit Linked Life Insurance policies are subject to market risks associated with the capital markets. The unit prices are not guaranteed and may go up and down depending on market conditions
- Past performance of the funds is no indication of future performance which may be different
- All premiums/benefits payable under this plan are subject to applicable laws and taxes including Goods & Services Tax, as they exist from time to time

For more details on risk factors, terms and conditions please read sales brochure carefully and/or consult your Advisor and/or visit our website before concluding a sale. Tax benefits are subject to change. Insurance is the subject matter of the solicitation.

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- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.



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