

Revenue Account for the Period Ended June 30, 2021
 Policyholders' Account (Technical Account)

(₹ in 000)

Particulars	Schedule	For the Quarter Ended June 30, 2021	Upto the Period Ended June 30, 2021	For the Quarter Ended June 30, 2020	Upto the Period Ended June 30, 2020
Premiums Earned - Net					
(a) Premium	L-4	22,47,804	22,47,804	13,93,344	13,93,344
(b) Reinsurance Ceded		(1,37,380)	(1,37,380)	(89,197)	(89,197)
(c) Reinsurance Accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		8,89,864	8,89,864	7,03,015	7,03,015
(b) Profit on Sale / Redemption of Investments		2,69,213	2,69,213	3,81,335	3,81,335
(c) (Loss on Sale / Redemption of Investments)		(11,042)	(11,042)	(1,96,394)	(1,96,394)
(d) Transfer /Gain on revaluation / change in Fair value*		(39,714)	(39,714)	5,06,815	5,06,815
Other Income					
(a) Contribution from Shareholders' Account		-	-	-	-
- towards Excess of Expense of Management		-	-	-	-
- towards deficit funding and others		2,83,147	2,83,147	1,19,879	1,19,879
(b) Profit / (Loss) on Sale of Fixed Assets		(1,379)	(1,379)	-	-
(c) Miscellaneous Income		14,256	14,256	5,007	5,007
Total (A)		35,14,769	35,14,769	28,23,804	28,23,804
Commission	L-5	48,069	48,069	47,051	47,051
Operating Expenses related to Insurance Business	L-6	9,46,839	9,46,839	13,64,677	13,64,677
Goods and Service Tax		7,532	7,532	10,429	10,429
Provision for Doubtful Debts		(9,098)	(9,098)	37	37
Bad Debts Written Off		(3)	(3)	-	-
Provision for Tax		-	-	-	-
(a) Income Tax		-	-	-	-
Provision (Other Than Taxation)		-	-	15,000	15,000
(a) For Diminution in the value of investment (Net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		9,93,339	9,93,339	14,37,194	14,37,194
Benefits Paid (Net)	L-7	8,75,081	8,75,081	11,23,961	11,23,961
Interim and Terminal Bonuses Paid		4,435	4,435	2,404	2,404
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked (Fund Reserve)		2,75,683	2,75,683	6,74,863	6,74,863
Non Linked		15,15,423	15,15,423	(4,48,407)	(4,48,407)
(b) Amount ceded in Reinsurance					
Linked		-	-	-	-
Non Linked		(1,49,191)	(1,49,191)	33,789	33,789
(c) Amount accepted in Reinsurance		-	-	-	-
Total (C)		25,21,430	25,21,430	13,86,610	13,86,610
Surplus/ (Deficit) (D) = (A) - (B) - (C)		-	-	-	-
Appropriations					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-
Surplus / (Deficit) transferred to balance sheet		-	-	-	-
Total (D)		-	-	-	-
* Represents the deemed realised gain as per norms specified by the Authority					
** Represents Mathematical Reserves after allocation of bonus					
The details of total surplus is as under:					
(a) Interim Bonuses paid		2,592	2,592	1,255	1,255
(b) Terminal Bonuses paid		1,843	1,843	1,149	1,149
(c) Allocation of Bonus to Policyholders		-	-	-	-
(d) Surplus / (Deficit) shown in the Revenue Account		-	-	-	-
(e) Total Surplus: [(a)+(b)+(c)+(d)]		4,435	4,435	2,404	2,404

Future Generali India Life Insurance Company Limited

IRDAI Registration Number: 133

Date of Registration: 4th September 2007

Profit and Loss Account for the Period Ended June 30, 2021
Shareholders' Account (Non-Technical Account)

(₹ in 000)

Particulars	Schedule	For the Quarter Ended June 30, 2021	Upto the Period Ended June 30, 2021	For the Quarter Ended June 30, 2020	Upto the Period Ended June 30, 2020
Amount transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		26,614	26,614	42,741	42,741
(b) Profit on Sale / Redemption of Investments		23,756	23,756	17,335	17,335
(c) (Loss on Sale / Redemption of Investments)		-	-	(12,184)	(12,184)
Other Income		-	-	-	-
Total (A)		50,370	50,370	47,892	47,892
Expenses other than those directly related to the insurance business	L-6A	24,268	24,268	3,870	3,870
MD and CEO's remuneration in excess of regulatory limits		18,030	18,030	5,373	5,373
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		-	-	12,500	12,500
(b) Provision for Doubtful Debts		-	-	-	-
(c) Others		-	-	-	-
Contribution from Shareholders' Account					
- towards Excess of Expense of Management		-	-	-	-
- towards deficit funding and others		2,83,147	2,83,147	1,19,879	1,19,879
Total (B)		3,25,445	3,25,445	1,41,622	1,41,622
Profit / (Loss) before Tax		(2,75,075)	(2,75,075)	(93,730)	(93,730)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Tax		(2,75,075)	(2,75,075)	(93,730)	(93,730)
Appropriations					
(a) Balance at the beginning of the Period		(1,97,71,744)	(1,97,71,744)	(1,81,88,485)	(1,81,88,485)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		(2,00,46,819)	(2,00,46,819)	(1,82,82,215)	(1,82,82,215)

Balance Sheet As at June 30, 2021

(₹ in 000)

Particulars	Schedule	As at June 30, 2021	As at June 30, 2020
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8,L-9	1,96,58,210	1,93,58,206
Reserves and Surplus	L-10	9,99,996	-
Credit/(Debit) Fair Value Change Account		(2,321)	(6,086)
Sub-Total		2,06,55,885	1,93,52,120
Borrowings	L-11	3,00,000	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		(5,926)	(43,767)
Policy Liabilities		4,38,97,788	3,56,25,579
Insurance Reserves		-	-
Provision for Linked Liabilities		53,16,596	55,07,571
Sub-Total		4,95,08,458	4,10,89,383
Funds for Future Appropriations		28,27,022	22,27,255
Reserves for Lapsed Unit-Linked Policies		-	-
Surplus in the revenue account (Policyholder's account)		-	-
Funds for Discontinued Policies:			
(i) Discontinued on Account of Non-Payment of Premium		17,68,576	8,68,759
(ii) Others		-	-
Total		7,47,59,941	6,35,37,517
Application of Funds			
Investments			
Shareholders'	L-12	11,60,296	24,69,270
Policyholders'	L-13	4,51,52,241	3,50,86,516
Assets held to cover Linked Liabilities	L-14	70,85,174	63,76,330
Loans	L-15	2,91,702	1,81,224
Fixed Assets	L-16	7,42,084	8,10,172
Current Assets			
Cash and Bank Balances	L-17	3,99,047	6,72,841
Advances and Other Assets	L-18	21,90,167	17,23,710
Sub-Total (A)		25,89,214	23,96,551
Current Liabilities			
Provisions	L-19	22,05,076	20,08,911
	L-20	1,02,513	55,850
Sub-Total (B)		23,07,589	20,64,761
Net Current Assets (C) = (A - B)		2,81,625	3,31,790
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		2,00,46,819	1,82,82,215
Total		7,47,59,941	6,35,37,517

CONTINGENT LIABILITIES

(₹ in 000)

Particulars	As at June 30, 2021	As at June 30, 2020
1 Partly paid-up investments	44,958	-
2 Claims, other than against policies, not acknowledged as debts by the company	44,318	12,492
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	45,636	42,627
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Claims against policies, not acknowledged as debts by the company	1,09,185	74,609
8 Others:		
Directions issued by IRDA (Appeal to the Securities Appellate Tribunal)	9,11,111	9,11,111
TOTAL	11,55,208	10,40,839

Schedules referred to above form an integral part of the Balance Sheet

Future Generali India Life Insurance Company Limited
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended June 30, 2021	Upto the Period Ended June 30, 2021	For the Quarter Ended June 30, 2020	Upto the Period Ended June 30, 2020
First Year Premiums	9,10,277	9,10,277	6,59,508	6,59,508
Renewal Premiums	12,57,310	12,57,310	7,37,731	7,37,731
Single Premiums	80,217	80,217	-3,895	-3,895
Total	22,47,804	22,47,804	13,93,344	13,93,344

FORM L-5 - COMMISSION SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended June 30, 2021	Upto the Period Ended June 30, 2021	For the Quarter Ended June 30, 2020	Upto the Period Ended June 30, 2020
Commission Paid				
Direct - First Year Premiums	26,224	26,224	44,518	44,518
- Renewal Premiums	18,094	18,094	1,875	1,875
- Single Premiums	3,751	3,751	160	160
Add: Commission on Reinsurance Accepted	-	-	-	-
Less: Commission on Reinsurance Ceded	-	-	-	-
Net commission	48,069	48,069	46,553	46,553
Rewards and/or Remuneration to Agents, Broker or other intermediaries	-	-	498	498
Total	48,069	48,069	47,051	47,051
Breakup of Commission Expenses (Gross) incurred to procure business				
Individual agents				
- Commission	8,855	8,855	8,485	8,485
- Rewards	-	-	498	498
Corporate Agents-Banks				
- Commission	25,096	25,096	29,622	29,622
Corporate Agents -Others				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Brokers				
- Commission	14,118	14,118	6,405	6,405
- Rewards	-	-	-	-
Micro Agents				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Direct Business - Officers/Employees				
- Commission	-	-	-	-
Direct Business - Online1				
- Commission	-	-	-	-
Direct Business - Others				
- Commission	-	-	-	-
Common Service Centre (CSC)				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Web Aggregators				
- Commission	-	-	49	49
- Rewards	-	-	-	-
IMF				
- Commission	-	-	1,992	1,992
- Rewards	-	-	-	-
Others (Please Specify, for e.g. POS)				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	-	-	-	-
Outside India	-	-	-	-
Total	48,069	48,069	47,051	47,051

Future Generali India Life Insurance Company Limited

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended June 30, 2021	Upto the Period Ended June 30, 2021	For the Quarter Ended June 30, 2020	Upto the Period Ended June 30, 2020
Employees' Remuneration and Welfare Benefits	7,10,803	7,10,803	9,40,046	9,40,046
Travel, Conveyance and Vehicle Running Expenses	3,371	3,371	2,067	2,067
Training Expenses (including Staff Training) (Net of Recovery)	10,359	10,359	30,993	30,993
Rent, Rates and Taxes	65,993	65,993	70,152	70,152
Repairs	20,442	20,442	27,699	27,699
Printing and Stationery	1,963	1,963	1,412	1,412
Communication Expenses	9,511	9,511	9,505	9,505
Legal and Professional Charges	12,748	12,748	37,018	37,018
Medical Fees	2,819	2,819	3,190	3,190
Auditors' Fees, Expenses etc.				
(a) as Auditor	950	950	650	650
(b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services; and	-	-	-	-
(c) in any other capacity	229	229	902	902
Advertisement and Publicity	17,492	17,492	1,20,006	1,20,006
Interest and Bank Charges	4,391	4,391	5,979	5,979
Depreciation	56,776	56,776	57,127	57,127
Others:				
Goods and Service Tax	765	765	560	560
Membership and Subscriptions	785	785	1,925	1,925
Information Technology and related Expenses	14,753	14,753	25,580	25,580
Outsourcing Expenses	8,845	8,845	25,177	25,177
Other Expenses	3,844	3,844	4,689	4,689
Total	9,46,839	9,46,839	13,64,677	13,64,677

FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended June 30, 2021	Upto the Period Ended June 30, 2021	For the Quarter Ended June 30, 2020	Upto the Period Ended June 30, 2020
Employees' Remuneration and Welfare Benefits	12,904	12,904	478	478
Legal and professional charges	90	90	67	67
Interest and bank charges	6,287	6,287	8	8
Other Expenses	4,987	4,987	3,317	3,317
Total	24,268	24,268	3,870	3,870

Future Generali India Life Insurance Company Limited

FORM L-7-BENEFITS PAID SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended June 30, 2021	Upto the Period Ended June 30, 2021	For the Quarter Ended June 30, 2020	Upto the Period Ended June 30, 2020
Insurance Claims				
(a) Claims by Death	9,19,377	9,19,377	2,10,190	2,10,190
(b) Claims by Maturity	79,187	79,187	74,151	74,151
(c) Annuities / Pension Payment	1,021	1,021	1,148	1,148
(d) Other Benefits				
Surrender	3,09,565	3,09,565	1,79,108	1,79,108
Survival Benefits	24,457	24,457	32,123	32,123
Partial Withdrawal	10,782	10,782	10,578	10,578
Critical Illness				
Gratuity and Leave Encashment	51,973	51,973	2,19,797	2,19,797
Superannuation	1,770	1,770	4,94,494	4,94,494
Other Benefits	1,239	1,239	827	827
Claims related Expenses	1,829	1,829	2,087	2,087
Health	3,240	3,240	240	240
(Amount Ceded in Reinsurance):				
(a) Claims by Death	(5,28,859)	(5,28,859)	(1,00,782)	(1,00,782)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(d) Health	(500)	(500)	-	-
(e) Other Benefits	-	-	-	-
Amount Accepted in Reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(d) Other Benefits	-	-	-	-
	-	-	-	-
Total	8,75,081	8,75,081	11,23,961	11,23,961

Future Generali India Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ in 000)

Particulars	As at June 30,	
	2021	2020
Authorised Capital 3,000,000,000 (Previous Period - 2,000,000,000) Equity Shares of Rs.10 each	3,00,00,000	3,00,00,000
Issued Capital 1,965,879,593 (Previous period - 1,935,879,193) Equity Shares of Rs.10 each	1,96,58,796	1,93,58,792
Subscribed Capital 1,965,821,009 (Previous period - 1,935,820,609) Equity Shares of Rs.10 each	1,96,58,210	1,93,58,206
Called-up Capital 1,965,821,009 (Previous period - 1,935,820,609) Equity Shares of Rs.10 each	1,96,58,210	1,93,58,206
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Total	1,96,58,210	1,93,58,206

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Particulars	As at June 30, 2021		As at June 30, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian - Future Enterprises Limited *	17,46,04,318	8.88	16,69,54,012	8.62
- Sprint Advisory Services Private Limited	96,32,12,462	49.00	94,85,13,067	49.00
- Industrial Investment Trust Limited	32,67,00,000	16.62	32,67,00,000	16.87
Foreign - Generali Participations Netherlands N.V (Formerly known as Participatie Maatschappij Graafsschap Holland NV)	50,13,04,229	25.50	49,36,53,530	25.50
Other:	-	-	-	-
Total	1,96,58,21,009	100.00	1,93,58,20,609	100.00

* Shares held by Future Enterprises Limited and its nominees

Future Generali India Life Insurance Company Limited**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

(₹ in 000)

Particulars	As at June 30, 2021	As at June 30, 2020
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	9,99,996	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit Balance in Profit and Loss Account, If any	-	-
Less: Amount utilised for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of Profit in Profit and Loss Account	-	-
Total	9,99,996	-

FORM L-11-BORROWINGS SCHEDULE

(₹ in 000)

Particulars	As at June 30, 2021	As at June 30, 2020
Debentures / Bonds	3,00,000	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	3,00,000	-

Future Generali India Life Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

(₹ in 000)

Particulars	As at June 30, 2021	As at June 30, 2020
Long Term Investments *		
Government Securities and Government Guaranteed Bonds including Treasury Bills	3,09,911	6,77,245
Other Approved Securities	1,00,526	1,11,223
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	3,614	97,407
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	2,04,996	4,08,062
(e) Other Securities - Fixed Deposits with Bank	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investment in Infrastructure and Social Sector	2,87,239	7,47,873
Other than Approved Investments		
(a) Shares		
(aa) Equity	444	10,424
(bb) Preference	-	-
(b) Debentures/ Bonds	49,980	1,29,884
(c) Mutual Funds	-	-
(d) Investment in Infrastructure and Social Sector	-	62,466
	9,56,710	22,44,584
Short Term Investments *		
Government Securities and Government Guaranteed Bonds including Treasury Bills		
Other Approved Securities	15,039	-
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	-	-
(e) Other Securities - Fixed Deposits with Bank & CBLO	1,08,556	2,24,686
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	29,991	-
Other than Approved Investments	50,000	-
	2,03,586	2,24,686
Total	11,60,296	24,69,270

* Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs.924,458(000) (Previous Year Rs. 21,29,686(000) & Rs.978,324(000)(Previous Year Rs.2,329,085(000) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs.203,586(000) (Previous Year Rs. 224,686(000) & Rs 203,995(000) (Previous Year Rs224,686(000) respectively.

Future Generali India Life Insurance Company Limited

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

(₹ in 000)

Particulars	As at June 30, 2021	As at June 30, 2020
Long Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	2,88,61,325	1,99,98,474
Other Approved Securities	44,75,126	29,07,995
Other Approved Investments		
(a) Shares		
(aa) Equity	8,617	2,60,136
(bb) Preference	-	-
(b) Mutual Funds	-	8,476
(c) Derivative Instruments		
(d) Debentures / Bonds	29,33,552	26,64,677
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	75,95,286	69,69,531
Other than Approved Investments		
(a) Shares		
(aa) Equity	1,522	26,431
(bb) Preference	-	-
(b) Debentures/ Bonds	-	44,847
(c) Mutual Funds	-	-
(d) Investment in Infrastructure and Social Sector	-	99,593
	4,38,75,428	3,29,80,160
Short Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	51,466	94,388
Other Approved Securities	2,15,464	1,08,181
Other Approved Investments		
(a) Shares		
(aa) Equity		-
(bb) Preference		-
(b) Mutual Funds		-
(c) Derivative Instruments		-
(d) Debentures / Bonds	50,378	-
(e) Other Securities		
(aa) Commercial Paper		-
(bb) CBLO	5,77,564	17,88,784
(f) Subsidiaries		-
Investment Properties - Real Estate		-
Investments in Infrastructure and Social Sector	3,81,941	1,15,003
Other than Approved Investments		-
	12,76,813	21,06,356
Total	4,51,52,241	3,50,86,516

Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs.43,743,972 (000) (Previous Year Rs.32,980,160 (000) & Rs.44,783,162(000)) (Previous Year Rs. 35,953,072(000) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs.1,276,813(000) (Previous Year Rs.21,06,356(000) & Rs.1,284,084(000) (Previous Year Rs.21,08,885(000) respectively

Future Generali India Life Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ in 000)

Particulars	As at June 30, 2021	As at June 30, 2020
Long Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	4,55,601	3,29,526
Other Approved Securities	12,91,982	5,71,879
Other Approved Investments		
(a) Shares		
(aa) Equity	18,43,642	19,60,830
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Debenture Instruments	-	-
(c) Debentures / Bonds	3,42,625	4,20,015
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	11,15,910	14,65,211
Other than Approved Investments		
(a) Shares		
(aa) Equity	1,30,413	1,30,541
(bb) Preference	-	-
(b) Mutual Funds	3,86,968	2,52,653
(c) Debentures / Bonds	56,973	92,470
(d) Investment in Infrastructure and Social Sector	-	68,000
	56,24,114	52,91,125
Short Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	6,70,704	5,81,338
Other Approved Securities	2,91,614	-
Other Approved Investments		
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	1,028	-
(e) Other Securities		
(aa) Certificate of Deposit		
(bb) Commercial Paper	98,507	-
(cc) Fixed Deposit		
(dd) CBLO	1,68,257	2,49,042
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	52,504	1,05,501
Other than Approved Investments		
Mutual Funds		
Equity		
Net Current Assets	1,78,446	1,49,324
	14,61,060	10,85,205
Total	70,85,174	63,76,330

Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs.3,334,080 (000) (Previous Year Rs.3239975 (000) & Rs. 3,334,080(000) (Previous Year Rs. 3239975 (000) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 1,282,614(000) (Previous Year Rs. 21,06,356(000) & Rs. 1,282,614(000) (Previous Year Rs. 21,06,356(000) respectively.

Future Generali India Life Insurance Company Limited

FORM L-15-LOANS SCHEDULE

(₹ in 000)

Particulars	As at June 30, 2021	As at June 30, 2020
Security-wise Classification		
Secured		
(a) On mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loan against Policies	2,91,508	1,79,324
(d) Others	-	-
Unsecured		
(a) Loans against Policies	-	-
(b) Loans to Employees	194	1,900
Total	2,91,702	1,81,224
Borrower-wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against Policies	2,91,508	1,79,324
(f) Loans to Employees	194	1,900
Total	2,91,702	1,81,224
Performance-wise Classification		
(a) Loans classified as Standard		
(aa) In India	2,91,702	1,79,324
(bb) Outside India	-	-
(b) Non Standard Loans less Provisions		
(aa) In India	-	1,900
(bb) Outside India	-	-
Total	2,91,702	1,81,224
Maturity-wise Classification		
(a) Short-Term	194	1,900
(b) Long-Term	2,91,508	1,79,324
Total	2,91,702	1,81,224

Future Generali India Life Insurance Company Limited

FORM L- 16-FIXED ASSETS SCHEDULE

(₹ in 000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at April 1, 2020	Additions	Deductions	As at June 30, 2021	As at April 1, 2020	For the Year	On Sales / Adjustments	As at June 30, 2021	As at June 30, 2021	As at June 30, 2020
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Software	9,32,989	15,054	-	9,48,043	5,61,509	22,658	-	5,84,167	3,63,875	3,72,236
Tangible Assets										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	1,66,198	733	4,023	1,62,908	76,776	7,343	2,773	81,346	81,561	88,757
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	64,631	32	815	63,848	40,785	2,026	386	42,425	21,423	22,006
Information Technology Equipment	4,91,386	2,568	381	4,93,573	2,93,433	20,507	381	3,13,559	1,80,014	2,15,271
Vehicles	14,188	-	-	14,188	1,604	885	-	2,489	11,698	1,673
Office Equipment	91,526	821	996	91,351	64,510	3,356	760	67,106	24,244	36,430
Total	17,60,917	19,208	6,215	17,73,910	10,38,619	56,775	4,300	10,91,094	6,82,815	7,36,373
Capital Work in Progress	-	-	-	-	-	-	-	-	59,269	73,799
Sub Total (A)	17,60,917	19,208	6,215	17,73,910	10,38,619	56,775	4,300	10,91,094	7,42,084	8,10,172
Previous Period	14,83,673	1,37,399	-	16,21,072	8,27,572	57,127	-	8,84,699	8,10,172	6,20,116

Future Generali India Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCE SCHEDULE

(₹ in 000)

	Particulars	As at June 30, 2021	As at June 30, 2020
1	Cash (including Cheques, Drafts and Stamps)	1,44,066	88,958
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	-	-
	(b) Current Accounts	2,54,981	5,83,883
	(c) Others	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	3,99,047	6,72,841
	Balances with Non-Scheduled Banks included in 2 and 3 above		
	Cash and Bank Balances		
	- In India	3,99,047	6,72,841
	- Outside India	-	-
	Total	3,99,047	6,72,841

Future Generali India Life Insurance Company Limited

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(₹ in 000)

Particulars		As at June 30, 2021	As at June 30, 2020
Advances			
Reserve Deposits with Ceding Companies		-	-
Application Money for Investments		-	-
Prepayments		1,02,446	67,096
Advances to Directors / Officers		-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)		223	-
Others:			
Advances to Suppliers		66,659	59,385
Advances to Employees		3,270	1,706
Total (A)		1,72,598	1,28,187
Other Assets			
Income Accrued on Investments			
(a) Shareholders'		33,836	63,290
(b) Policyholders'		7,53,005	6,29,359
Outstanding Premiums		2,85,620	2,83,721
Agents' Balances			
- Gross	51,728		
- Less: Provision for doubtful agent balances	-50,474	1,254	572
Foreign Agencies Balances			
Due from other Entities carrying on Insurance Business (including Reinsurers)		4,75,271	48,388
Due from Subsidiaries / Holding Company		-	-
Deposit with Reserve Bank of India		-	-
Others:			
Refundable Security Deposits		1,05,371	1,35,017
Service Tax / GST Unutilised Credit		73,518	1,03,446
Other Receivables		10,105	6,610
Investment in Unclaimed Amounts of Policyholders Fund			
Assets Held for Unclaimed Fund		2,43,307	2,80,472
Income Accrued on Unclaimed Investments		36,282	44,648
Total (B)		20,17,569	15,95,523
Total (A + B)		21,90,167	17,23,710

Future Generali India Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ in 000)

Particulars	As at June 30, 2021	As at June 30, 2020
Agents' Balances	39,391	49,017
Balances due to Other Insurance Companies	53,522	23,695
Deposits held on Reinsurance Ceded	-	-
Premiums Received in Advance	14,503	7,429
Unallocated Premium	74,194	94,823
Sundry Creditors	5,68,866	8,93,156
Due to Subsidiaries / Holding Companies		
Claims Outstanding	7,53,476	1,57,806
Annuities Due	66	69
Due to Officers / Directors		
Unclaimed Amounts of Policyholders:		
a)Unclaimed Amounts of Policyholders Liability	2,39,431	2,81,387
b)Income Accrued on Unclaimed Fund	36,282	44,648
Others:		
Investment Purchased to be settled		
Statutory Dues	1,05,949	90,857
Dues to Employees	53,297	41,298
Proposal Deposit Refund	2,26,517	2,48,045
Payable to Policyholders	34,639	74,556
Retention Money Payable	4,943	2,125
Amount payable to Shareholder		
Total	22,05,076	20,08,911

FORM L-20-PROVISIONS SCHEDULE

(₹ in 000)

Particulars	As at June 30, 2021	As at June 30, 2020
For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
For Proposal Dividends	-	-
For Dividend Distribution Tax	-	-
Others:		
Other Employee Benefits	1,02,513	55,850
Total	1,02,513	55,850

FORM L-21-MISC EXPENDITURE SCHEDULE

(₹ in 000)

Particulars	As at June 30, 2021	As at June 30, 2020
Discount allowed in Issue of Shares/ Debentures	-	-
Others	-	-
Total	-	-

Form L 22 : Analytical Ratios

Future Generali India Life Insurance Company Limited

IRDAI Registration Number: 133

Date of Registration: 4th September 2007

Dated: 30th June 2021

Sl.No.	Particular	For the Quarter ended June 30, 2021	Upto the Quarter ended June 30, 2021	For the Quarter ended June 30, 2020	Upto the Quarter ended June 30, 2020
1	New business premium income growth rate - segment wise				
	Non Linked Individual Life	-58.29%	-58.29%	-9.39%	-9.39%
	Non Linked Individual Pension	-47.19%	-47.19%	-65.55%	-70.18%
	Non Linked Group	426.77%	426.77%	-88.19%	-88.19%
	Linked Individual Life	-70.11%	-70.11%	69.06%	69.06%
	Linked Individual Pension	NA	NA	NA	NA
	Linked Group	NA	NA	NA	NA
2	Net Retention Ratio	93.89%	93.89%	93.60%	93.60%
3	Expense of Management to Gross Direct Premium Ratio	43.82%	43.82%	103.11%	103.11%
4	Commission Ratio (Gross commission paid to Gross Premium)	2.14%	2.14%	3.38%	3.38%
5	Ratio of policy holder's liabilities to shareholder's funds	8833.86%	8833.86%	4129.85%	4129.85%
6	Growth rate of shareholders' fund	-30.97%	-30.97%	(5.63)%	(5.63)%
7	Ratio of surplus to policy holders' liability	-0.53%	-0.53%	-0.27%	-0.27%
8	Change in net worth (Rs.'000)	(2,73,236)	(2,73,236)	(63,858)	(63,858)
9	Profit (Loss) after tax/Total Income	(8.38)%	(8.38)%	(3.41)%	(3.41)%
10	(Total real estate + loans)/(Cash & invested assets)	0.54%	0.54%	0.41%	0.41%
11	Total investments/(Capital + Surplus)	8767.15%	8767.15%	4106.17%	4106.17%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)				
	A Without unrealised gain				
	Shareholders' Fund	15.22%	15.22%	5.26%	5.26%
	Policyholders' Fund				
	Non Linked				
	Par	7.63%	7.63%	10.30%	10.30%
	Non Par	8.07%	8.07%	7.99%	7.99%
	Linked				
	Non Par	21.84%	21.84%	7.37%	7.37%
	B With unrealised gain				
	Shareholders' Fund	81.66%	21.22%	18.62%	18.62%
	Policyholders' Fund				
	Non Linked				
	Par	1.69%	19.64%	21.12%	21.12%
	Non Par	-1.53%	22.97%	19.43%	19.43%
	Linked				
	Non Par	21.39%	23.11%	50.91%	50.91%
14	Conservation Ratio *	89.99%	89.99%	33.75%	33.75%
15.1	Persistency Ratio (on Annualised Premium basis)				
	For 13th month	65.55%	72.42%	61.88%	69.05%
	For 25th month	50.83%	51.63%	38.98%	49.61%
	For 37th month	32.82%	37.30%	28.36%	31.11%
	For 49th Month	26.50%	27.51%	24.47%	24.96%
	For 61st month	20.90%	21.34%	16.38%	17.49%
15.2	Persistency Ratio (NOP)				
	For 13th month	58.14%	63.45%	56.78%	60.21%
	For 25th month	47.42%	48.60%	37.56%	40.89%
	For 37th month	32.42%	33.57%	32.46%	36.44%
	For 49th Month	30.73%	33.06%	31.43%	31.11%
	For 61st month	30.09%	28.01%	18.97%	20.10%

PERIODIC DISCLOSURES
FORM L-24 Valuation of net liabilities

Insurer: Future Generali India Life Insurance Company Limited

Date:

30-06-2021

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at 30/6/2021	As at 30/6/2020 for the corresponding previous year
1	Linked		
a	Life	70,418	63,740
b	General Annuity	-	-
c	Pension	1,290	1,105
d	Health	-	-
2	Non-Linked		
a	Life	3,93,067	3,18,099
b	General Annuity	1,338	1,059
c	Pension	42,979	35,332
d	Health	737	684
	Total	5,09,830	4,20,019

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Future Generali India Life Insurance Company Limited

IRDAI Registration Number: 133

Date of Registration: 4th September 2007

For the quarter ended 30th June 2021

(₹ in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	8	8	3	26	38	37	16	116	46	45	18	142
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	10	10	6	59	56	52	37	290	66	62	43	349
4	Bihar	73	72	22	225	59	59	21	242	132	131	43	467
5	Chattisgarh	1	1	0	3	5	5	2	23	6	6	3	26
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	117	116	43	394	284	276	138	1,250	401	392	181	1644
8	Haryana	14	14	7	84	104	97	57	591	118	111	64	675
9	Himachal Pradesh	15	15	5	40	10	10	6	38	25	25	11	78
10	Jammu & Kashmir	4	4	1	14	8	8	2	31	12	12	3	45
11	Jharkhand	6	6	4	42	20	19	10	354	26	25	14	396
12	Karnataka	12	12	7	61	106	103	63	622	118	115	70	683
13	Kerala	13	13	16	86	83	81	110	1,255	96	94	126	1340
14	Madhya Pradesh	31	31	11	111	117	112	67	782	148	143	78	893
15	Maharashtra	85	84	49	501	964	920	1,085	10,045	1049	1004	1135	10546
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mirzoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	2	2	0	3	9	9	4	200	11	11	5	203
20	Orissa	95	93	33	395	156	145	108	990	251	238	141	1385
21	Punjab	37	38	25	221	116	115	68	635	153	153	93	856
22	Rajasthan	99	98	40	393	94	94	32	389	193	192	72	782
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	22	22	11	107	125	125	105	849	147	147	116	956
25	Telangana	9	9	2	117	74	74	52	599	83	83	54	716
26	Tripura	-	-	-	-	-	-	-	-	0	0	0	0
27	Uttar Pradesh	163	161	65	709	336	323	194	3,098	499	484	260	3807
28	Uttrakhand	11	11	4	41	33	32	32	330	44	43	36	371
29	West Bengal	198	193	96	840	447	420	730	6,611	645	613	826	7451
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	44	44	18	147	71	71	47	555	115	115	65	702
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	34	31	22	193	344	332	214	3,200	378	363	236	3392
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	1103	1088	489	4811	3659	3519	3202	33095	4762	4607	3691	37906

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Future Generali India Life Insurance Company Limited

IRDAI Registration Number: 133

Date of Registration: 4th September 2007

Upto the quarter ended 30th June 2021

(₹ in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	8	8	3	26	38	37	16	116	46	45	18	142
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	10	10	6	59	56	52	37	290	66	62	43	349
4	Bihar	73	72	22	225	59	59	21	242	132	131	43	467
5	Chattisgarh	1	1	0	3	5	5	2	23	6	6	3	26
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	117	116	43	394	284	276	138	1,250	401	392	181	1644
8	Haryana	14	14	7	84	104	97	57	591	118	111	64	675
9	Himachal Pradesh	15	15	5	40	10	10	6	38	25	25	11	78
10	Jammu & Kashmir	4	4	1	14	8	8	2	31	12	12	3	45
11	Jharkhand	6	6	4	42	20	19	10	354	26	25	14	396
12	Karnataka	12	12	7	61	106	103	63	622	118	115	70	683
13	Kerala	13	13	16	86	83	81	110	1,255	96	94	126	1340
14	Madhya Pradesh	31	31	11	111	117	112	67	782	148	143	78	893
15	Maharashtra	85	84	49	501	964	920	1,085	10,045	1049	1004	1135	10546
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mirzoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	2	2	0	3	9	9	4	200	11	11	5	203
20	Orissa	95	93	33	395	156	145	108	990	251	238	141	1385
21	Punjab	37	38	25	221	116	115	68	635	153	153	93	856
22	Rajasthan	99	98	40	393	94	94	32	389	193	192	72	782
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	22	22	11	107	125	125	105	849	147	147	116	956
25	Telangana	9	9	2	117	74	74	52	599	83	83	54	716
26	Tripura	-	-	-	-	-	-	-	-	0	0	0	0
27	Uttar Pradesh	163	161	65	709	336	323	194	3,098	499	484	260	3807
28	UttraKhand	11	11	4	41	33	32	32	330	44	43	36	371
29	West Bengal	198	193	96	840	447	420	730	6,611	645	613	826	7451
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	44	44	18	147	71	71	47	555	115	115	65	702
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	34	31	22	193	344	332	214	3,200	378	363	236	3392
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	1103	1088	489	4811	3659	3519	3202	33095	4762	4607	3691	37906

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Future Generali India Life Insurance Company Limited

IRDAI Registration Number: 133

Date of Registration: 4th September 2007

For the quarter ended 30th June 2021

(₹ in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	174	17	1,556	-	174	17	1,556
8	Haryana	-	-	-	-	-	1,488	28	70,492	-	1,488	28	70,492
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	1	1,881	246	88,703	1	1,881	246	88,703
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	5	20,554	752	3,99,823	5	20,554	752	3,99,823
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	3,469	4,945	33,357	-	3,469	4,945	33,357
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	1	1,638	48	64,994	1	1,638	48	64,994
25	Telangana	-	-	-	-	-	835	162	33,040	-	835	162	33,040
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	152	2	4,961	-	152	2	4,961
28	UttarKhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	-	1,443	13	29,515	-	1,443	13	29,515
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	0	0	0	0	7	31,634	6,214	7,26,441	7	31,634	6,214	7,26,441

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Future Generali India Life Insurance Company Limited

IRDAI Registration Number: 133

Date of Registration: 4th September 2007

Upto the quarter ended 30th June 2021

(₹ in Lakhs)

Geographical Distribution of Total Business- GROUP													
SI.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	0	0	0	0	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	0	0	0	0	-	-	-	-	-	-	-	-
3	Assam	0	0	0	0	-	-	-	-	-	-	-	-
4	Bihar	0	0	0	0	-	-	-	-	-	-	-	-
5	Chattisgarh	0	0	0	0	-	-	-	-	-	-	-	-
6	Goa	0	0	0	0	-	-	-	-	-	-	-	-
7	Gujarat	0	0	0	0	-	174	17	1,556	-	174	17	1,556
8	Haryana	0	0	0	0	-	1,488	28	70,492	-	1,488	28	70,492
9	Himachal Pradesh	0	0	0	0	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	0	0	0	0	-	-	-	-	-	-	-	-
11	Jharkhand	0	0	0	0	-	-	-	-	-	-	-	-
12	Karnataka	0	0	0	0	1	1,881	246	88,703	1	1,881	246	88,703
13	Kerala	0	0	0	0	-	-	-	-	-	-	-	-
14	Madhya Pradesh	0	0	0	0	-	-	-	-	-	-	-	-
15	Maharashtra	0	0	0	0	5	20,554	752	3,99,823	5	20,554	752	3,99,823
16	Manipur	0	0	0	0	-	-	-	-	-	-	-	-
17	Meghalaya	0	0	0	0	-	-	-	-	-	-	-	-
18	Mizoram	0	0	0	0	-	-	-	-	-	-	-	-
19	Nagaland	0	0	0	0	-	-	-	-	-	-	-	-
20	Orissa	0	0	0	0	-	-	-	-	-	-	-	-
21	Punjab	0	0	0	0	-	-	-	-	-	-	-	-
22	Rajasthan	0	0	0	0	-	3,469	4,945	33,357	-	3,469	4,945	33,357
23	Sikkim	0	0	0	0	-	-	-	-	-	-	-	-
24	Tamil Nadu	0	0	0	0	1	1,638	48	64,994	1	1,638	48	64,994
25	Telangana	0	0	0	0	-	835	162	33,040	-	835	162	33,040
26	Tripura	0	0	0	0	-	-	-	-	-	-	-	-
27	Uttar Pradesh	0	0	0	0	-	152	2	4,961	-	152	2	4,961
28	Uttrakhand	0	0	0	0	-	-	-	-	-	-	-	-
29	West Bengal	0	0	0	0	-	-	-	-	-	-	-	-
30	Andaman & Nicobar Islands	0	0	0	0	-	-	-	-	-	-	-	-
31	Chandigarh	0	0	0	0	-	-	-	-	-	-	-	-
32	Dadra & Nagrahaveli	0	0	0	0	-	-	-	-	-	-	-	-
33	Daman & Diu	0	0	0	0	-	-	-	-	-	-	-	-
34	Delhi	0	0	0	0	-	1,443	13	29,515	-	1,443	13	29,515
35	Lakshadweep	0	0	0	0	-	-	-	-	-	-	-	-
36	Puducherry	0	0	0	0	-	-	-	-	-	-	-	-
	Company Total	0	0	0	0	7	31,634	6,214	7,26,441	7	31,634	6,214	7,26,441

L-26 - FORM - 3A
(Read with Regulation 10)
Name of the Insurer : Future Generali India Life Insurance Company Limited
IRDAI Registration Number : 133
Statement as on : 30th June 2021
Statement of Investment Assets (Life insurers)
(Business within India)
Periodicity of Submission : Quarterly

PART A

Rs. Crore

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	135.03
	Investments (Policyholders)	8A	4,538.22
	Investments (Linked Liabilities)	8B	708.52
2	Loans	9	29.17
3	Fixed Assets	10	74.21
4	Current Assets		
	a. Cash & Bank Balance	11	39.90
	b. Advances & Other Assets	12	219.02
5	Current Liabilities		
	a. Current Liabilities	13	220.51
	b. Provisions	14	10.25
	c. Misc. Exp not Written Off	15	0.00
	d. Debit Balance of P&L A/c		2,004.68

Application of Funds as per Balance TOTAL (A) 3,508.63

No	Less: Other Assets	SCH	Amount
1	Loans (if anv)	9	29.17
2	Fixed Assets (if anv)	10	74.21
3	Cash & Bank Balance (if anv)	11	39.90
4	Advances & Other Assets (if anv)	12	219.02
5	Current Liabilities	13	220.51
6	Provisions	14	10.25
7	Misc. Exp not Written Off	15	0.00
8	Investments held outside India		0.00
9	Debit Balance of P&L A/c		2,004.68

TOTAL (B) -1,873.14
Investment Assets (A-B) 5,381.77

Reconciliation of Investment Assets
Total Investment Assets (as per Balance Sheet)
Balance Sheet Value of :
A.Life Fund
B.Pension & General Annuity and Group Business
C. Unit Linked Funds

5,381.77
3,717.53
955.72
708.52
5,381.77

Difference **0.00**

Section II

NON-LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual % g = [(f) - (a)]%	FVC Amount (h)	Total Fund I = a+f+h	Market Value (j)	
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR						
		(a)	(b)	(c)	(d)	(e)						
1	Central Govt. Sec.	Not less than 25%	-	30.99	7.69	1,414.73	1,261.09	2,714.50	73.00	-	2,714.50	2,714.62
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 50%	-	42.55	10.00	1,452.87	1,407.34	2,912.76	78.33	-	2,912.76	2,921.35
3	Investment subject to Exposure Norms											
a	Housing & Infrastructure											
	i) Approved Investments	Not less than 15%	-	31.46	5.45	376.95	166.53	580.40	15.61	1.37	581.77	618.44
	ii) Other investments		-	15.00	2.00	15.00	-	32.00	0.86	-	32.00	-
b	i) Approved Investments	Not exceeding 35%	-	32.02	1.91	17.35	120.88	172.17	4.63	(1.36)	170.81	184.17
	ii) Other investments		-	14.23	-	6.80	-	21.03	0.57	(0.84)	20.19	10.89
	TOTAL LIFE FUND	100%	-	135.26	19.36	1,868.98	1,694.75	3,718.35	100.00	(0.82)	3,717.53	3,734.85

B.PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value c = (a+b)	Actual % (d)	FVC Amount (e)	Total Fund f= (c+e)	Market Value (g)	
		PAR (a)	NON PAR (b)						
1	Central Govt. Sec.	Not less than 20%	73.46	134.31	207.77	21.74	-	207.77	218.95
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 40%	177.80	310.71	488.51	51.11	-	488.51	507.66
3	Balance in Approved Investment	Not exceeding 60%	167.99	299.22	467.22	48.89	-	467.22	498.81
	TOTAL PENSION GENERAL ANNUITY FUND	100%	345.79	609.94	955.72	100.00	-	955.72	1,006.48

LINKED BUSINESS

C.LINKED FUNDS	% as per Reg	PH		Total Fund = (a+b)	c	Actual % (d)
		PAR (a)	NON PAR (b)			
1 Approved investment	<i>Not less than 75%</i>	-	651.08	651.08		91.89
2 Other Investments	<i>Not more than 25%</i>	-	57.44	57.44		8.11
TOTAL LINKED INSURANCE FUND	100%	-	708.52	708.52		100.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

- Note:** 1) (*) FRMS refers to 'Funds representing Solvency Margin'
2) Other Investments' are as permitted under Section 27A(2) of Insurance Act, 1938
3) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders fund
4) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
5) Investment shown under NPA in Financials includes investment in IL&FS, DHFL and Reliance Capital.
6) 100% Provision made for NPA (Infrastructure Leasing and Finance Ltd., Dewan Housing Finance Ltd. and Reliance Capital Ltd.) in Schedule 8 Rs.19 Crs and Schedule 8A is Rs. 23 Crs.
Investments presented in Form 3A (Part A) Section - 1 are Gross Investments before provisions. NPA provisions are disclosed in Form 7.

L - 27 - FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

IRDAI Registration Number : 133

PART - B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 30th June 2021

Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future Group Secure fund	Future Group Income fund	Future Group Growth fund	Total
Opening Balance (Market Value)	40.33	5.33	0.90	680.95
Add: Inflow during the Quarter	0.89	0.00	0.00	62.59
Increase / (Decrease) value of Inv [Net]	0.98	0.06	0.05	25.16
Less: Outflow during the Quarter	-0.03	0.00	0.00	-60.19
Total Investible Funds (Mkt Value)	42.19	5.38	0.96	708.52

Investment of Unit Fund	Future Group Secure fund		Future Group Income fund		Future Group Growth fund		Total	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Approved Investments (>=75%)								
Central Govt. Securities	1.49	3.53	0.62	11.53	0.00	0.00	112.63	15.90
State Govt. Securities	13.78	32.66	2.33	43.23	0.41	42.38	138.63	19.57
Other Approved Securities	1.34	3.17	0.26	4.91	0.00	0.00	19.73	2.78
Corporate Bonds	5.75	13.64	0.75	13.96	0.00	0.00	34.37	4.85
Infrastructure Bonds	8.28	19.63	1.07	19.95	0.00	0.00	85.24	12.03
Equity	6.08	14.42	0.00	0.00	0.40	42.08	215.96	30.48
Money Market Investments	1.97	4.67	0.24	4.37	0.02	2.56	26.68	3.77
Mutual funds.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	38.69	91.72	5.27	97.94	0.83	87.02	633.24	89.37
Current Assets:								
Accrued Interest	0.62	1.46	0.09	1.63	0.00	0.49	8.64	1.22
Dividend Receivable	0.01	0.04	0.00	0.00	0.00	0.11	0.60	0.08
Bank Balance	0.00	0.00	0.00	0.02	0.00	0.10	0.08	0.01
Receivable for Sale of Investments	3.16	7.48	0.22	4.14	0.01	1.46	20.50	2.89
Other Current Assets (for investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.83	0.12
Less: Current Liabilities								
Payable for Investments	1.34	3.19	0.20	3.72	0.00	0.00	11.51	1.62
Fund Mgmt Charges Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00
Other Current Liabilities (for Investments)	0.01	0.02	0.00	0.01	0.00	0.00	1.27	0.18
Sub Total (B)	2.43	5.77	0.11	2.06	0.02	2.15	17.84	2.52
Other Investments (<=25%)								
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	5.70	0.80
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.28	0.66	0.00	0.00	0.02	2.56	13.04	1.84
Mutual funds	0.78	1.84	0.00	0.00	0.08	8.26	38.70	5.46
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	1.06	2.51	0.00	0.00	0.10	10.83	57.44	8.11
Total (A+B+C)	42.19	100.00	5.38	100.00	0.96	100.00	708.52	100.00
Funds Carried Forward (as per LB2)								

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)

L-28 - FORM - 3A**(Read with Regulation 10)****Name of the Insurer : Future Generali India Life Insurance Company Limited****IRDAI Registration Number : 133****Link to Form 3A (Part C)****Statement as on : 30th June 2021****Periodicity of Submission : Quarterly****Statement of NAV of Segregated Funds****PART - C****Rs. Crore**

Sr. No.	Fund Name	SFIN	Date of Launch	Par/Non Par	AUM on the above date	NAV as per LB2	NAV as on above date *	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/ Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Future Secure Fund	ULIF001180708FUTUSECURE133	18-Aug-08	Non Par	39.42	27.7065	27.7065	27.4011	27.4105	26.7475	26.6465	3.98%	7.19%	27.8645
2	Future Income Fund	ULIF002180708FUTUINCOME133	18-Aug-08	Non Par	124.46	29.5860	29.5860	29.3261	29.9335	29.5086	29.9835	-1.33%	7.04%	30.4263
3	Future Balance Fund	ULIF003180708FUTBALANCE133	18-Aug-08	Non Par	67.24	27.2431	27.2431	27.1519	26.2742	22.6732	21.5773	26.26%	9.61%	27.6663
4	Future Maximise Fund	ULIF004180708FUMAXIMIZE133	18-Aug-08	Non Par	92.49	34.1613	34.1613	31.7315	30.0745	24.5140	22.8427	49.55%	13.54%	34.5409
5	Future Pension Secure Fund	ULIF005171008FUPENSECUR133	10-Nov-08	Non Par	0.73	31.5909	31.5909	31.1369	31.2912	30.2937	30.1346	4.83%	9.15%	31.8218
6	Future Pension Balance Fund	ULIF006171008FUPENBALAN133	10-Nov-08	Non Par	1.42	36.3461	36.3461	35.4329	35.1327	32.5296	31.6860	14.71%	13.47%	36.6338
7	Future Pension Growth Fund	ULIF007201008FUPENGROWT133	10-Nov-08	Non Par	2.27	44.7316	44.7316	42.0502	39.8839	33.2660	31.2717	43.04%	15.49%	45.1250
8	Future Pension Active Fund	ULIF008201008FUPENACTIV133	10-Nov-08	Non Par	8.44	53.5444	53.5444	49.3042	45.2658	35.0155	32.0718	66.95%	17.17%	54.1424
9	Future Group Balance Fund	ULGF003150210FUTGRBALAN133	15-Feb-10	Non Par	0.02	28.1897	28.1897	27.0512	26.4192	23.6602	22.9467	22.85%	12.98%	28.4099
10	Future Group Maximise Fund	ULGF002300309FUTGRMAXIM133	10-Jun-09	Non Par	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	21.9112
11	Future Apex Fund	ULIF010231209FUTUREAPEX133	23-Dec-10	Non Par	56.98	32.6937	32.6937	29.8592	27.8208	21.6982	19.7295	65.71%	17.06%	33.0955
12	Future Dynamic Growth Fund	ULIF009121009FUTDYNAGTH133	09-Nov-09	Non Par	8.83	29.4003	29.4003	27.0771	25.3248	19.8506	18.3392	60.31%	15.15%	29.7266
13	Future NAV-Guarantee Fund	ULIF011180510NAVGUARANT133	31-May-10	Non Par	0.00	0.0000	0.0000	17.0047	16.9714	16.9430	16.9101	N.A.	N.A.	17.0668
14	Future Opportunity Fund	ULIF012090910FUTOPPORTU133	14-Sep-10	Non Par	58.95	25.4939	25.4939	23.4534	21.9308	17.0598	15.6786	62.60%	14.61%	25.7998
15	Future Discontinuance Policy Fund	ULIF013011111FUTDISCONT133	01-Oct-11	Non Par	176.86	18.5798	18.5798	18.4301	18.3007	18.0820	17.9433	3.55%	5.36%	18.6142
16	Future Midcap Fund	ULIF014010518FUTMIDCAP133	30-Nov-18	Non Par	21.90	19.2363	19.2363	16.7527	14.8508	11.7562	10.4340	84.36%	N.A.	19.5427
17	Future Group Secure Fund	ULGF007010118GRPSECFUND133	19-Dec-18	Non Par	42.19	14.6721	14.6721	14.3263	14.1131	13.1464	12.8733	13.97%	N.A.	14.8192
18	Future Group Income Fund	ULGF005010118GRPINC FUND133	31-Mar-19	Non Par	5.38	12.9717	12.9717	12.8361	12.8336	12.4267	12.3538	5.00%	N.A.	13.0980
19	Future Group Growth Fund	ULGF009010118GRPGTHFUND133	10-Dec-20	Non Par	0.96	11.3842	11.3842	10.7798	10.2788	N.A.	N.A.	N.A.	N.A.	11.4903

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- NAV should reflect the publish NAV on the reporting date.

PERIODIC DISCLOSURES

FORM L-29 - Detail regarding debt securities

Statement as on: 30th June 2021

Insurer: Future Generali India Life Insurance Co.Ltd.

Date:

30-06-2021

(Rs in Crore)

Detail Regarding debt securities - Non ULIP

	Market Value				Book Value			
	As at 30th June 2021	As % of total for this class	As at 30th June 2020	As % of total for this class	As at 30th June 2021	As % of total for this class	As at 30th June 2020	As % of total for this class
Break down by credit rating								
AAA rated	1,190.72	25.21%	1,299.94	32.02%	1,114.88	23.95%	1,197.63	32.11%
AA or better	91.75	1.94%	98.93	2.44%	86.06	1.85%	90.44	2.42%
Rated below AA but above A	5.70	0.12%	5.87	0.14%	5.00	0.11%	5.00	0.13%
Rated below A but above B	5.00	0.00	-	-	5.00	0.00	-	-
B or lower than B or Equivalent	-	-	3.75	0.09%	0.00%	0.00%	5.00	0.13%
Rated below B	-	0.00%	29.61	0.01	42.00	0.90%	41.93	1.12%
Any other (Sovereign Rating)	3,430.73	72.63%	2,621.62	64.58%	3,402.89	73.09%	2,389.75	64.07%
	4,723.89	100.00%	4,059.73	100.00%	4,655.82	100.00%	3,729.75	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	147.75	3.13%	232.36	5.72%	166.98	3.59%	232.11	6.22%
More than 1 year and upto 3 years	205.57	4.35%	257.30	6.34%	192.53	4.14%	249.45	6.69%
More than 3 years and up to 7 years	462.54	9.79%	502.26	12.37%	442.52	9.50%	461.77	12.38%
More than 7 years and up to 10 years	682.96	14.46%	650.19	16.02%	648.56	13.93%	592.97	15.90%
More than 10 years and up to 15 years	505.20	10.69%	388.22	9.56%	485.15	10.42%	347.55	9.32%
More than 15 years and up to 20 years	121.74	2.58%	144.99	3.57%	116.94	2.51%	131.05	3.51%
Above 20 years	2,598.13	55.00%	1,884.42	46.42%	2,603.14	55.91%	1,714.85	45.98%
	4,723.89	100.00%	4,059.73	100.00%	4,655.82	100.00%	3,729.75	100.00%
Breakdown by type of the issuer								
a. Central Government	2,933.57	62.10%	2,279.93	56.16%	2,922.27	62.77%	2,077.01	55.69%
b. State Government	497.16	10.52%	341.69	8.42%	480.62	10.32%	312.74	8.39%
c. Corporate Securities	1,293.16	27.37%	1,438.10	35.42%	1,252.94	26.91%	1,340.00	35.93%
	4,723.89	100.00%	4,059.73	100.00%	4,655.82	100.00%	3,729.75	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29 - Detail regarding debt securities

Statement as on: 30th June 2021

Insurer: Future Generali India Life Insurance Co.Ltd.

Date:

30-06-2021

(Rs in Crore)

Detail Regarding debt securities - ULIP

	Market Value				Book Value			
	As at 30th June 2021	As % of total for this class	As at 30th June 2020	As % of total for this class	As at 30th June 2021	As % of total for this class	As at 30th June 2020	As % of total for this class
Break down by credit rating								
AAA rated	120.24	28.43%	179.98	48.41%	120.24	28.43%	179.98	48.41%
AA or better	26.05	6.16%	27.48	7.39%	26.05	6.16%	27.48	7.39%
Rated below AA but above A	5.70	1.35%	5.87	0.02	5.70	1.35%	5.87	1.58%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	0.00	0.00%	10.18	0.03	0.00	0.00%	10.18	2.74%
Any other (Sovereign Rating)	270.99	64.07%	148.27	39.88%	270.99	64.07%	148.27	39.88%
	422.97	100.00%	371.78	100.00%	422.97	100.00%	371.78	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	128.26	30.32%	93.59	25.17%	128.26	30.32%	93.59	25.17%
More than 1 year and upto 3 years	70.79	16.74%	44.46	11.96%	70.79	16.74%	44.46	11.96%
More than 3 years and up to 7 years	110.91	26.22%	75.47	20.30%	110.91	26.22%	75.47	20.30%
More than 7 years and up to 10 years	89.07	21.06%	142.14	38.23%	89.07	21.06%	142.14	38.23%
More than 10 years and up to 15 years	23.94	5.66%	0.96	0.26%	23.94	5.66%	0.96	0.26%
More than 15 years and up to 20 years	-	-	5.47	0.01	-	-	5.47	0.01
Above 20 years	-	0.00%	9.71	2.61%	-	0.00%	9.71	2.61%
	422.97	100.00%	371.78	100.00%	422.97	100.00%	371.78	100.00%
Breakdown by type of the issuer								
a. Central Government	112.63	26.63%	91.09	24.50%	112.63	26.63%	91.09	24.50%
b. State Government	158.36	37.44%	57.19	15.38%	158.36	37.44%	57.19	15.38%
c. Corporate Securities	151.98	35.93%	223.51	60.12%	151.98	35.93%	223.51	60.12%
	422.97	100.00%	371.78	100.00%	422.97	100.00%	371.78	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

Form L 30 : Related Party Transactions

Future Generali India Life Insurance Company Limited

IRDAI Registration Number: 133

Date of Registration: 4th September 2007

Dated: 30th June 2021

In lakhs

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Jun 30, 2021	Upto the Quarter ended Jun 30, 2021	For the Quarter ended Jun 30, 2020	Upto the Quarter ended Jun 30, 2020
				Un-audited	Un-audited	Un-audited	Un-audited
1	Future Enterprises Limited	Joint Venturer	Premium Income (Net of Goods and Service Tax/ Service Tax)	-	-	0.18	0.18
			Share Capital Allotment	-	-	-	-
			Premium Deposits Outstanding	-	-	4.49	4.49
2	Key Managerial Persons		Premium Income (Net of Service tax)	0.49	0.49	0.49	0.49
			Managerial Remuneration	343.00	343.00	197.53	197.53
			Reimbursement Paid	0.17	0.17	0.46	0.46
			Sale of vehicle	-	-	-	-

FORM L - 31 : Board of Directors & Key Persons

Future Generali India Life Insurance Company Limited

IRDAI Registration Number: 133

Date of Registration: 04 September 2007

Dated: 30 June 2021

Sr. No.	Name of person	Role/designation	Details of change in the period
1	G. N. Bajpai	Chairman	----
2	Kishore Biyani	Director	----
3	Krishan Kant Rathi	Director	----
4	Sanjay Jain	Director	Resigned w.e.f 11 May 2021
5	Vivek Biyani	Director	Appointed w.e.f 13 May 2021
6	Bidhubhusan Samal	Director	----
7	Roberto Leonardi	Director	----
8	Jennifer Sparks	Director	----
9	Bhavna Doshi	Independent Director	----
10	Devi Singh	Independent Director	----
11	Abhinandan K. Jain	Independent Director	----
12	Munish Sharda	Managing Director and Chief Executive Officer	----
13	Miranjit Mukherjee	Chief Financial Officer	----
14	Bikash Choudhary	Appointed Actuary and Chief Risk Officer	----
15	Niraj Kumar	Chief Investment Officer	----
16	C. L. Baradhwaj	Executive Vice President - Legal & Compliance and Company Secretary	----
17	Dinesh Arora	Executive Vice President & Head, Internal Audit	----
18	Ashish Tiwari	Chief Marketing Officer	----
19	Subhasish Acharya	Chief Distribution Officer	----
20	Byju Joseph	Chief Technology Officer	----
21	Shwetha Ram	Head, Human Resources	----
22	Rahul Rasal	Chief Operating Officer	Resigned w.e.f 30 April 2021
23	Nilesh Parmar	Chief Operating Officer	Appointed w.e.f 17 May 2021

Key Persons as defined in IRDA guidelines for the Corporate Governance for Insurers in India dated 18 May 2016

Form L-32 - Solvency Margin - Form KT-3
(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016
Available Solvency Margin and Solvency Ratio
30th June 2021

Name of the Insurer: Future Generali India Life Insurance Company Limited
Classification: Business Within India

Date of Registration: September 04, 2007
Registration Number: 133

Form Code: [KT3] [BWI]
Classification Code: [BWI]

Item No	Description	Note No	Adjusted Value (Rs. In Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund	1	5,36,553
	Deduct:		
02	Mathematical Reserves	2	5,09,830
03	Other Liabilities	3	-
04	Excess in Policyholders' Funds (01) - (02) - (03)		26,724
05	Available Assets in Shareholders' Fund	4	9,056
	Deduct:		
06	Other Liabilities in Shareholders' Fund	3	-
07	Excess in Shareholders' Funds (05) - (06)		9,056
08	Total ASM (04) + (07)		35,780
09	Total RSM		19,481
10	Solvency Ratio (ASM/RSM)		1.84

Certification

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 10th August, 2021

Place: Mumbai
Date: 10th August, 2021

Name and Signature of Appointed Actuary
Bikash Choudhary

Name and Signature of CEO
Munish Sharda

Notes

- Item No 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Policyholders' A/C
- Item No 02 shall be the amount of Mathematical Reserves as mentioned in Form H
- Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet
- Item No 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Shareholders' A/C

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited
 IRDAI Registration Number : 133
 Statement as on : 30th June 2021
 Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Details of Non Performance Assets - Quarterly

(₹ in Crore)

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)
1	Investments Assets (As per Form 5)	742.43	740.12	-	-	44.35	165.97	2,931.57	2,711.83	3,718.35	3,617.92
2	Gross NPA	42.00	42.00	-	-	-	-	-	-	42.00	42.00
3	% of Gross NPA on Investment Assets (2/1)	5.66%	5.67%	-	-	-	-	-	-	1.13%	1.16%
4	Provision made on NPA	42.00	42.00	-	-	-	-	-	-	42.00	42.00
5	Provision as a % of NPA (4/2)	100.00%	100.00%	-	-	-	-	-	-	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	700.43	698.12	-	-	44.35	165.97	2,931.57	2,711.83	3,676.35	3,575.92
8	Net NPA	0.00	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- Gross NPA is Investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended form time to time
- Net Investment Assets is net of 'Provisions'
- Net NPA is gross NPAs less provision
- Write off as approved by Board
- The company has made 100% Provision made on NPA in IL&FS, DHFL and Reliance Capital Limited

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited
 Registration Number : 133
 Statement as on : 30th June 2021
 Periodicity Of Submission : Quarterly

Name of the Fund : Pension & General Annuity and Group Business

Details of Non Performance Assets - Quarterly

(₹ in Crore)

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)
1	Investments Assets (As per Form 5)	442.96	459.84	-	-	24.26	20.28	488.51	407.39	955.72	887.51
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	442.96	459.84	-	-	24.26	20.28	488.51	407.39	955.72	887.51
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- Gross NPA is Investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended form time to time
- Net Investment Assets is net of 'Provisions'
- Net NPA is gross NPAs less provision
- Write off as approved by Board

FORM L-33-NPAs-7

Form 7

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

IRDAI Registration Number : 133

Statement as on : 30th June 2021

Periodicity Of Submission : Quarterly

Name of the Fund : Linked Fund

Details of Non Performance Assets - Quarterly

(₹ in Crore)

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)
1	Investments Assets (As per Form 5)	125.31	164.60	-	-	26.68	40.13	556.53	476.22	708.52	680.95
2	Gross NPA	14.50	14.50	-	-	-	-	-	-	14.50	14.50
3	% of Gross NPA on Investment Assets (2/1)	11.57%	0.09	-	-	-	-	-	-	2.05%	0.02
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	125.31	164.60	-	-	26.68	40.13	556.53	476.22	708.52	680.95
8	Net NPA	-	3.38	-	-	-	-	-	-	-	3.38
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.02	-	-	-	-	-	-	0.00%	0.00
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certified that the information given herein are correct and complete to the best of my knowledge and belief. Also certified that the various investments made and covered in the return are within the exhaustive category provided in investment Guidelines as amended from time to time.

Note:

- 1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- 2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- 3 Gross NPA is Investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended from time to time.
- 5 Net Investment Assets is net of 'Provisions'
- 6 Net NPA is gross NPAs less provision
- 7 Write off as approved by Board
- 8 Investment shown under NPA includes investment in IL&FS and Reliance Capital.

For IL&FS we have taken haircut of 100% in valuation in FY 2020-21

For Reliance Capital we have taken haircut of 25% in valuation in FY 2020-21 and balance 75% haircut in Q1 of FY 2021-22.

D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																	
D1	PSU - Equity shares - Quoted	EAEQ	0.95	1.00	-	0.00%	0.00%	0.95	1.00	0.00	0.00%	0.00%	3.95	1.90	-0.51	-52.13%	-52.13%
D2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	0.72	0.09	0.48	266.08%	266.08%	0.72	0.09	0.48	266.08%	266.08%	56.37	33.61	0.98	7.00%	7.00%
D3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0.11	0.13	-	-	-	0.11	0.13	-	-	-	0.17	0.24	-	-	-
D5	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
D6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D9	Corporate Securities - Debentures	ECOS	133.21	136.87	3.59	10.81%	10.81%	133.21	136.87	3.59	10.81%	10.81%	114.90	126.74	2.41	8.42%	8.42%
D10	Corporate Securities - Debentures / Bonds / CPs / Lonas - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	2.49	1.06	0.03	4.53%	4.53%	2.49	1.06	0.03	4.53%	4.53%	1.00	1.00	0.02	6.55%	6.55%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt. Securities	ECMR	93.20	43.29	0.74	3.20%	3.20%	93.20	43.29	0.74	3.20%	3.20%	124.99	151.90	0.88	2.81%	2.81%
D19	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%
D22	Commercial Papers issued by a Company or All India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
D23	Application Money	ECAM	17.88	-	-	-	-	17.88	-	-	-	-	0.09	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
D26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D28	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	1.40	-	-	-	-	1.40	-	-	-	-	-	-	-	0.00%	0.00%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D32	Mutual Funds - (ETF)	EETF	-	-	0.00	0.00%	0.00%	-	-	0.00	0.00%	0.00%	1.99	0.85	-0.21	-0.43	-0.43
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D34	Onshore Rupee Bonds issued by ADB and IFC	EORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D36	Redeemable Non-cumulative Preference Shares (RNCPS- Basel III)	ERNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D37	Redeemable Cumulative Preference Shares (RCPS- Basel III)	ERCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	13.25	14.05	-	-	-	13.25	14.05	-	-	-	-	-	-	-	-
E OTHER INVESTMENTS :																	
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	-	-	0.00	0.00%	0.00%	-	-	0.00	0.00%	0.00%	4.20	2.35	-2.10	-201.18%	-201.18%
E4	Equity Shares (PSUs & Unlisted)	OESU	-	-	-	-	-	-	-	-	0.00%	0.00%	1.59	0.99	-0.35	-88.28%	-88.28%
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0.16	0.20	-	-	-	0.16	0.20	-	-	-	0.22	0.35	-	0.00%	0.00%
E6	Debentures	OLDB	5.00	5.70	0.14	10.86%	10.86%	5.00	5.70	0.14	10.86%	10.86%	5.00	5.87	0.13	10.82%	10.82%
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OAAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemms	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	0.97	-	-	-	-
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS- Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS- Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	9.97	7.50	0.01	0.20%	0.20%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	5.00	5.00	0.13	10.30%	10.30%	5.00	5.00	0.13	10.30%	10.30%	5.00	3.75	0.13	0.10	0.10
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			3,687.97	3,734.85	70.40			3,687.97	3,734.85	70.40			2,914.87	3,221.01	65.77		

D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																
D1	PSU - Equity shares - Quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D5	Corporate Securities - Bonds - (Taxable)	EPBT	2.50	2.70	0.06	9.70%	9.70%	2.50	2.70	0.06	9.70%	9.70%	2.50	2.78	0.06	9.69%	9.69%
D6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D9	Corporate Securities - Debentures	ECOS	192.79	210.02	4.16	8.66%	8.66%	192.79	210.02	4.16	8.66%	8.66%	203.87	211.93	4.51	8.88%	8.88%
D10	Corporate Securities - Debentures / Bonds / CPs / Lonas - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D17	Deposits - CDs with Scheduled Banks	ECDC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	31.02	24.26	0.25	3.22%	3.22%	31.02	24.26	0.25	3.22%	3.22%	40.06	48.45	0.28	2.83%	2.83%
D19	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%
D22	Commercial Papers issued by a Company or All India Financial Institutions	ECPP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D23	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D28	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D32	Mutual Funds - (ETF)	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D34	Onshore Rupee Bonds issued by ADB and JFC	EORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D36	Redeemable Non-cumulative Preference Shares (RNCPS- Basel III)	ERNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D37	Redeemable Cumulative Preference Shares (RCPS- Basel III)	ERCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E	OTHER INVESTMENTS :																
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E4	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemess	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and JFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00	0.00%	0.00%	-	-	0.00	0.00%	0.00%	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		916.29	1,006.48	17.90			916.29	1,006.48	17.90			826.37	882.79	17.37		

D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																	
D1	PSU - Equity shares - Quoted	EAEQ	8.46	12.09	3.05	101.10%	101.10%	8.46	12.09	3.05	101.10%	101.10%	15.35	13.13	1.93	58.96%	58.96%
D2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	140.06	177.47	17.20	38.88%	38.88%	140.06	177.47	17.20	38.88%	38.88%	166.36	161.07	38.15	95.02%	95.02%
D3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0.23	0.03	0.01	166.10%	166.10%	0.23	0.03	0.01	166.10%	166.10%	0.23	0.04	0.02	2.26	2.26
D5	Corporate Securities - Bonds - (Taxable)	EPBT	0.11	0.10	0.00	4.81%	4.81%	0.11	0.10	0.00	4.81%	4.81%	0.11	0.11	0.00	13.90%	13.90%
D6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D9	Corporate Securities - Debentures	ECOS	31.85	34.53	0.51	5.92%	5.92%	31.85	34.53	0.51	5.92%	5.92%	37.51	45.80	2.13	18.70%	18.70%
D10	Corporate Securities - Debentures / Bonds / CPs / Lonas - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	16.82	22.81	0.17	3.06%	3.06%	16.82	22.81	0.17	3.06%	3.06%	24.90	30.42	0.21	2.81%	2.81%
D19	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%
D22	Commercial Papers issued by a Company or All India Financial Institutions	ECOP	9.65	9.80	0.10	3.97%	3.97%	9.65	9.80	0.10	3.97%	3.97%	-	4.96	0.08	7.33%	7.33%
D23	Application Money	ECAM	-	4.98	-	-	-	-	4.98	-	-	-	-	0.89	0.00	0.00%	0.00%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D28	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	17.84	17.84	-	-	-	17.84	17.84	-	-	-	10.31	10.31	-	-	-
D32	Mutual Funds - (ETF)	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D34	Onshore Rupee Bonds issued by ADB and IFC	EORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D36	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ERNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D37	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ERCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	3.12	3.26	0.33	0.73	0.73	3.12	3.26	0.33	0.73	0.73	-	-	-	-	-
E OTHER INVESTMENTS :																	
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	5.67	8.02	1.14	57.04%	57.04%	5.67	8.02	1.14	57.04%	57.04%	11.60	7.27	1.77	97.73%	97.73%
E4	Equity Shares (PSUs & Unlisted)	OEPU	4.72	3.53	0.57	65.15%	65.15%	4.72	3.53	0.57	65.15%	65.15%	1.97	1.70	-0.18	-43.62%	-43.62%
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	4.18	0.65	0.30	186.07%	186.07%	4.18	0.65	0.30	186.07%	186.07%	4.18	0.98	0.70	284.08%	284.08%
E6	Debentures	OLDB	5.01	5.69	0.16	11.52%	11.52%	5.01	5.69	0.16	11.52%	11.52%	5.01	5.79	0.26	18.11%	18.11%
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OPSP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OQFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	OQFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	31.49	38.33	1.78	18.66%	18.66%	31.49	38.33	1.78	18.66%	18.66%	31.74	22.79	2.48	43.62%	43.62%
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	4.62	-	0.00	0.00%	0.00%	4.62	-	0.00	0.00%	0.00%	4.62	3.38	0.31	0.36	0.36
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			671.34	711.50	30.95			671.34	711.50	30.95			613.40	618.77	61.12		

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note : Category of Investment (COI) shall be as per Guidelines, as amended from time to time

- 1 Based on daily simple average of investments
- 2 Yield netted for Tax
- 3 In the previous year column, the figure of the corresponding Year to date of the previous financial year shall be shown
- 4 FORM-1 shall be prepared in respect of each fund. In case of ULIP Form 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level
- 5 Future Unclaimed Fund is not included in Linked Fund as the same is considered under Schedule 12.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Name of the Insurer : Future Generali India Life Insurance Company Limited
 IRDAI Registration Number : 133
 Statement as on : 30th JUN 2021
 Statement of Down Graded Investments
 Periodicity Of Submission : Quarterly

PART - A

Name of the Fund : Life Fund

(₹ in Crore)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. DURING THE QUARTER 1									
1	NIL		0.00						
B. AS ON DATE 2									
1	10.30% IL & FS Financial Services Ltd 2021	IORD	5.00	11-JAN-2012	CARE	AAA	D	18-SEP-2018	N.A
2	9.30% Infrastructure Leasing and Finance Services Limited 2038	IORD	5.00	24-JAN-2013	ICRA	AA+	D	18-SEP-2018	N.A
3	9.35% IL N FS 2035	IORD	5.00	31-DEC-2014	CARE	AAA	D	18-SEP-2018	N.A
4	9.68%ILNFS2021	IORD	5.00	29-JUL-2011	FITCH	AAA	D	19-SEP-2018	N.A
5	9.50% Dewan Housing Finance Corporation Limited 2025	HORD	5.00	31-JUL-2015	BRICKWORK	AAA	D	06-JUN-2019	N.A
6	10.75% Reliance Capital Limited 2021	ORAD	5.00	30-JAN-2012	CARE	AA+	D	23-SEP-2019	N.A
7	10.75% Reliance Capital 2021	ORAD	5.00	30-SEP-2011	CARE	AA+	D	23-SEP-2019	N.A
8	8.75%Indiabulls Housing Finance Ltd	HTDN	3.00	26-Apr-2018	CARE	AAA	AA	17-FEB-2020	N.A
9	9.90% ILFS 2025 - Non Ulip	IORD	7.00	10-DEC-2018	CARE	AA+	D	18-SEP-2018	Interscheme from Group Fund to Life Fund on account of downgrade (Refer note 5).
10	10.30% Yes Bank Lower Tier II Bond	OAPB	5.00	29-JUL-2011	CARE	AA	BBB	09-MAR-2020	The security downgraded to "B" on 09-MAR-2020 and it subsequently upgraded to "BBB" as on 10-11-2020. Hence, the date of last downgrade mentioned as 09-MAR-2020.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- 5 9.90% Infrastructure Leasing and Finance Services Limited 2025 was purchased at AA+ rating in PGA Funds.
 Its original rating was AA+ which then subsequently downgraded to "BB" and then to "D" as on 18-09-2018.
 AS per regulation, the security was transferred to LIFE Fund on 10-12-2018 within 90 days from the date of downgrade and is now reflecting under exposure to LIFE Funds.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: Future Generali India Life Insurance Company Ltd & Code : 133
 IRDAI Registration Number : 133
 Statement of Downgraded Securities
 Periodicity of Submission: Quarterly

PART - A

Name of the Fund : Pension & General Annuity and Group Business

(₹ in Crore)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. DURING THE QUARTER 1									
1	NIL		0.00						NA
B. AS ON DATE 2									
1	8.75%Indiabulls Housing Finance Ltd	HTDN	11.81	19-JUL-2017	CARE	AAA	AA	17-FEB-2020	N.A
2	8.85% Indiabulls Housing Finance Limited 2026	HTDN	6.15	05-SEP-2017	CARE	AAA	AA	17-FEB-2020	N.A
3	7.40% IREDA 2030	IPTD	14.50	04-MAR-2020	FITCH	AAA(IND)	AA+(IND)	01-SEP-2020	NA

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

PART - A

Company Name & Code: Future Generali India Life Insurance Co. Ltd.

IRDAI Registration Number : 133

Statement of Down Graded Investments

Periodicity of submission : Quarterly

Name of the Fund : Linked Fund

(₹ in Crore)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. DURING THE QUARTER 1									
1	NIL		0.00						
B. AS ON DATE 2									
1	8.75%Indiabulls Housing Finance Ltd	HTDN	5.25	06-MAR-2018	CARE	AAA	AA	17-FEB-2020	NA
2	8.85% Indiabulls Housing Finance Limited 2026	HTDN	5.44	31-AUG-2017	CARE	AAA	AA	17-FEB-2020	NA

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM L-36 Form L 36 : Premium and number of lives covered by policy type

Insurer: Future Generali India Life Insurance Company Limited
 IRDAI Registration Number: 133
 Date of Registration: 4th September 2007
 Dated: 30th June 2021

PERIODIC DISCLOSURES

(₹ in Lakhs)

Sl. No	Particulars	Current Quarter				Same Quarter Previous Year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	(1)	(1)	(1)	(1)	-	-	-	-	(1)	(1)	(1)	(1)
	From 75,000-100,000	4	4	-	5	1	1	1	1	4	4	-	5	1	1	1	1
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	14	3	1	17	2	1	1	3	14	3	1	17	2	1	1	3
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	0	1	1	0	-	-	-	-	0	1	1	0	-	-	-	-
	From 50,001-100,000	1	1	1	0	-	-	-	-	1	1	1	0	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	4	3	3	0	-	-	-	-	4	3	3	0
	From 150,001- 2,00,000	-	-	-	-	4	2	2	0	-	-	-	-	4	2	2	0
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	12	3	3	1	8	1	1	0	12	3	3	1	8	1	1	0
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	0	-	12	13	0	-	12	17	0	-	12	13
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	1	-	14	107	1	-	14	169	1	-	14	107
	From 50,001- 75,000	-	-	-	-	1	-	11	68	2	-	27	90	1	-	11	68
	From 75,000-100,000	-	-	-	-	1	-	14	16	1	-	14	16	1	-	14	16
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	1	-	-	116	-	-	-	-
	Above Rs. 1,25,000	771	-	4,367	44,925	(60)	-	(570)	(9,284)	4,533	5	30,103	2,72,637	(60)	-	(570)	(9,284)
	v Individual non Single Premium- INSP																
	From 0-10000	106	221	210	2,440	285	2,322	2,302	26,351	106	221	210	2,440	285	2,322	2,302	26,351
	From 10,000-25,000	358	1,503	1,461	5,711	865	4,304	4,221	30,054	358	1,503	1,461	5,711	865	4,304	4,221	30,054
	From 25001-50,000	690	1,719	1,666	7,528	1,007	2,860	2,761	21,265	690	1,719	1,666	7,528	1,007	2,860	2,761	21,265
	From 50,001- 75,000	265	428	414	3,070	450	760	736	7,577	265	428	414	3,070	450	760	736	7,577
	From 75,000-100,000	420	422	416	4,399	364	377	361	5,088	420	422	416	4,399	364	377	361	5,088
	From 1,00,001 -1,25,000	83	74	68	973	215	197	185	2,740	83	74	68	973	215	197	185	2,740
	Above Rs. 1,25,000	1,738	383	366	13,762	2,315	415	390	20,932	1,738	383	366	13,762	2,315	415	390	20,932
	vii Group Non Single Premium (GNSP)																
	From 0-10000	1	-	6,159	6,820	2	-	462	7,370	1	-	6,159	6,820	2	-	462	7,370
	From 10,000-25,000	3	-	562	11,857	5	-	585	6,631	3	-	562	11,857	5	-	585	6,631
	From 25001-50,000	5	-	880	17,713	8	-	742	24,857	5	-	880	17,713	8	-	742	24,857
	From 50,001- 75,000	4	-	538	13,733	9	-	1,276	21,310	4	-	538	13,733	9	-	1,276	21,310
	From 75,000-100,000	5	-	442	12,464	7	-	450	31,682	5	-	442	12,464	7	-	450	31,682
	From 1,00,001 -1,25,000	7	-	441	17,729	4	2	265	6,296	7	-	441	17,729	4	2	265	6,296
	Above Rs. 1,25,000	5,418	7	18,245	6,01,200	1,058	4	13,059	6,19,254	5,418	7	18,245	6,01,200	1,058	4	13,059	6,19,254

2	Renewal Premium																	
	i Individual																	
	From 0-10000	(3,117)	25,246	25,246	2,57,152	1,361	23,206	23,206	1,90,094	(3,117)	25,246	25,246	2,57,152	1,361	23,206	23,206	1,90,094	
	From 10,000-25,000	2,842	16,086	16,086	94,724	1,469	14,308	14,308	82,981	2,842	16,086	16,086	94,724	1,469	14,308	14,308	82,981	
	From 25001-50,000	3,211	8,690	8,690	76,712	1,332	6,907	6,907	68,167	3,211	8,690	8,690	76,712	1,332	6,907	6,907	68,167	
	From 50,001- 75,000	1,244	2,084	2,084	28,156	619	1,566	1,566	26,245	1,244	2,084	2,084	28,156	619	1,566	1,566	26,245	
	From 75,000-100,000	1,359	1,398	1,398	24,992	446	1,246	1,246	25,028	1,359	1,398	1,398	24,992	446	1,246	1,246	25,028	
	From 1,00,001 -1,25,000	597	535	535	11,897	192	415	415	9,208	597	535	535	11,897	192	415	415	9,208	
	Above Rs. 1,25,000	5,066	1,336	1,336	85,019	1,287	1,170	1,170	80,603	5,066	1,336	1,336	85,019	1,287	1,170	1,170	80,603	
	iii Group																	
	From 0-10000	(1)	19	52,196	(6,295)	(2)	18	38,153	886	(1)	19	52,196	(6,295)	(2)	18	38,153	886	
	From 10,000-25,000	(1)	1	(228)	(3,263)	(4)	1	(640)	(11,351)	(1)	1	(228)	(3,263)	(4)	1	(640)	(11,351)	
	From 25001-50,000	(1)	4	(395)	(4,425)	(3)	4	(973)	(1,438)	(1)	4	(395)	(4,425)	(3)	4	(973)	(1,438)	
	From 50,001- 75,000	(1)	3	(166)	(8,455)	(2)	1	(361)	(4,802)	(1)	3	(166)	(8,455)	(2)	1	(361)	(4,802)	
	From 75,000-100,000	5	5	404	16,478	(0)	1	(306)	(610)	5	5	404	16,478	(0)	1	(306)	(610)	
	From 1,00,001 -1,25,000	0	1	(52)	(2,042)	(5)	1	(383)	(17,248)	0	1	(52)	(2,042)	(5)	1	(383)	(17,248)	
	Above Rs. 1,25,000	1,370	40	32,644	17,35,260	687	39	25,135	10,85,549	1,370	40	32,644	17,35,260	687	39	25,135	10,85,549	

PERIODIC DISCLOSURES

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Future Generali India Life Insurance Company Limited

IRDAI Registration Number: 133

Date of Registration: 4th September 2007

Dated: 30th June 2021

(₹ in Lakhs)

Business Acquisition through different channels (Group)													
Sl.No.		Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
Sl.No.	Channels	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	0	288	201	1	280	3	0	288	201	1	280	3
2	Corporate Agents-Banks	0	4,049	742	0	-665	-78	0	4,049	742	0	-665	-78
3	Corporate Agents -Others	0	32	8	0	0	0	0	32	8	0	0	0
4	Brokers	2	6,393	281	4	13,605	253	2	6,393	281	4	13,605	253
5	Micro Agents	0	0	0	0	0	0	0	0	0	0	0	0
6	Direct Business	5	20,872	4,982	1	3,100	858	5	20,872	4,982	1	3,100	858
	Total(A)	7	31,634	6,214	6	16,320	1,037	7	31,634	6,214	6	16,320	1,037
1	Referral (B)												
	Grand Total (A+B)	7	31,634	6,214	6	16,320	1,037	7	31,634	6,214	6	16,320	1,037

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

Future Generali India Life Insurance Company Limited

IRDAI Registration Number: 133

Date of Registration: 4th September 2007

Dated: 30th June 2021

(₹ in Lakhs)

Business Acquisition through different channels (Individuals)									
Sl.No.	Channels	Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	301	172	762	487	301	172	762	487
2	Corporate Agents-Banks	973	485	3,488	979	973	485	3,488	979
3	Corporate Agents -Others	270	252.02	435	246	270	252	435	246
4	Brokers	119	138	28	134	119	138	28	134
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	3,099	2,644	6,529	3,666	3,099	2,644	6,529	3,666
7	Web Aggregators	-	-	-	7	-	-	-	7
	Total (A)	4,762	3,691	11,242	5,519	4,762	3,691	11,242	5,519
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	4,762	3,691	11,242	5,519	4,762	3,691	11,242	5,519

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold
3. Business sourced by IMF channel shown under Corporate Agents -Others

PUBLIC DISCLOSURE**FORM No. L-39 Data on Settlement of Claims****Future Generali India Life Insurance Company Limited****IRDAI Registration no. 133****Date of Registration: 4th September 2007****For the Quarter ended 30th June 2021**

Ageing of Claims* Individual									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	935	35	53	0	0	1023	12,88,59,884.22
2	Survival Benefit	0	2482	4	2	0	0	2488	3,29,05,200.64
3	For Annuities / Pension	0	661	7	3	0	0	671	11,48,155.66
4	For Surrender	0	1929	7	15	0	0	1951	17,82,64,434.85
5	Other benefits	0	1172	57	15	0	0	1244	15,12,57,971.59
6	Death Claims	0	289	0	0	0	0	289	8,29,98,930.73
								7666	57,54,34,577.69

Ageing of Claims* Group									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0.00
2	Survival Benefit	224	0	0	0	0	0	224	3,61,31,985.86
3	For Annuities / Pension	0	0	0	0	0	0	0	0.00
4	For Surrender	4	0	0	0	0	0	4	1,62,27,522.43
5	Other benefits	0	1	0	0	0	0	1	10,00,000.00
6	Death Claims	0	245	0	0	0	0	245	38,94,32,190.17
								474	44,27,91,698.46

*The ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PUBLIC DISCLOSURE
FORM No. L - 40 Quarterly claims data for Life
Future Generali India Life Insurance Company Limited
IRDAI Registration no. 133
Date of Registration: 4th September 2007

For the Quarter ended 30 June 2021

Sl. No.	Individual Claims Claims Experience	No. of claims only					
		For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other benefits
1	Claims O/S at the beginning of the period	8	99	6	4	32	94
2	Claims reported during the period	402	1031	2505	677	2257	1335
3	Claims Settled during the period	289	1023	2488	671	1951	1244
4	Claims Repudiated during the period	1	0	0	0	0	2
a)	Less than 2 years from the date of acceptance of risk	1	0	0	0	0	2
b)	Greater than 2 years from the date of acceptance of risk	0	0	0	0	0	0
5	Claims written back	0	0	0	0	0	0
6	Claims O/S at end of the period	120	107	23	10	338	183
a)	Less than 3 months	113	83	23	9	338	182
b)	3 months to 6 months	7	24	0	0	0	1
c)	6 months to 1 year	0	0	0	1	0	0
d)	1 year and above	0	0	0	0	0	0

Sl. No.	Group Claims Claims Experience	No. of claims only					
		For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other benefits
1	Claims O/S at the beginning of the period	3	0	0	0	0	0
2	Claims reported during the period	441	0	224	0	4	2
3	Claims Settled during the period	245	0	224	0	4	1
4	Claims Repudiated during the period	4	0	0	0	0	0
a)	Less than 2 years from the date of acceptance of risk	3	0	0	0	0	0
b)	Greater than 2 years from the date of acceptance of risk	1	0	0	0	0	0
5	Claims written back	0	0	0	0	0	0
6	Claims O/S at end of the period	195	0	0	0	0	1
a)	Less than 3 months	192	0	0	0	0	1
b)	3 months to 6 months	0	0	0	0	0	0
c)	6 months to 1 year	2	0	0	0	0	0
d)	1 year and above	1	0	0	0	0	0

PUBLIC DISCLOSURE

FORM No. L-41 Grievance disposal

Future Generali India Life Insurance Company Limited

IRDAI Registration no. 133

Date of Registration: 4th September 2007

For the Quarter ended 30th June 2021

Sl. No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	0	6	0	0	6	0	6
b)	Policy Servicing	0	7	2	0	5	0	7
c)	Proposal Processing	0	11	5	0	6	0	11
d)	Survival Claims	0	6	2	0	4	0	6
e)	ULIP Related	0	1	0	0	1	0	1
f)	Unfair Business Practices	0	259	27	0	232	0	259
g)	Others	0	14	3	0	11	0	14
	Total Number of Complaints	0	304	39	0	265	0	304

2	Total No. of policies during previous year: FY 2020-21	53249			
3	Total No. of claims during previous year: FY 2020-21	116			
4	Total No. of policies during current year: FY 2021-22	4762			
5	Total No. of claims during current year: FY 2021-22	402			
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	638			
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	149			
8	Duration wise pending status	Complaints made by Customers	Complaints made by Intermediaries	Total	
	Upto 7 days	0	0	0	
	7 - 15 days	0	0	0	
	15 - 30 days	0	0	0	
	30 - 90 days	0	0	0	
	90 days & beyond	0	0	0	
	Total	0	0	0	

* Opening balance should tally with the closing balance of the previous financial year.

Date: 30th June 2021

A chapter on valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed ?

- 1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
- 2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is recited at- contract level before input it in to valuation process.
- 3: Summary statistics and movement analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
- 4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on actuarial software. Valuation for Group Credit Life is carried on actuarial software, for other Group Products, valuation is carried using MS Access/ Excel models

b. How the valuation bases are supplied to the system ?

1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

1) Interest : Maximum and Minimum interest rate taken for each segment

	Minimum	Maximum
i. Individual Business		
1. Life- Participating policies	5.8% per annum	6.65% per annum
2. Life- Non-participating Policies	5.3% per annum	6.15% per annum
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	5.8% per annum	6.65% per annum
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	5.3% per annum	6.15% per annum
7. Health Insurance	5.3% per annum	6.15% per annum
ii. Group Business		
	Group Credit Life - 6.65% in first 5 years and 5.8% for remaining years	
	Group Comprehensive Employee Benefits Plan - 6.15% in first 5 years and 5.3% for remaining years	
	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
	Not Applicable for Group fund products .	

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business		
1. Life- Participating policies	66% to 522.5% of IALM 12-14 (Including Pension products)	
2. Life- Non-participating Policies	20.8% to 478.5% of IALM 12-14	
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	54% to 58.5% of LIC annuitant 12-15 mortality	
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	88% to 236.5% of IALM 12-14	
7. Health Insurance	Mortality Rates: 88.2% to 126.5% of IALM 12-14 Morbidity Rates: Dependent on reinsurance rates	
ii. Group Business		
Group Term Life	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
Group Credit Life, Group Gratuity & Group Leave Encashment Plans	40% - 250% of IALM 12-14	
Group Unit Linked	88% - 218% of IALM 12-14	

3) Expenses :

i. Individual Business		
1. Life- Participating policies	Please Refer Table "Expense Assumptions"	
2. Life- Non-participating Policies	Please Refer Table "Expense Assumptions"	
3. Annuities- Participating policies	Not applicable	
4. Annuities – Non-participating policies	Please Refer Table "Expense Assumptions"	
5. Annuities- Individual Pension Plan	Not applicable	
6. Unit Linked	Please Refer Table "Expense Assumptions"	
7. Health Insurance	Please Refer Table "Expense Assumptions"	
ii. Group Business		
	Please Refer Table "Expense Assumptions"	

4) Bonus Rates :

----Bonus rates are applicable only for participating policies

Life - Participating policies - Individual Business	Future Reversionary bonus assumptions varies from 2.00% to 6.00% (of Sum Assured + Vested Bonus + Guaranteed Additions, if any) depending on product. Future Cash bonus assumption varies from 1.25% to 2.50% (of Sum Assured) depending upon product.
Pension - Participating policies - Individual Business	4.5% per annum crediting interest rate or varies from 2.75% to 4.50% (of Sum Assured + Vested Bonus) depending on product.

5) Policyholders Reasonable Expectations	Bonus rates , Surrender values and charges under UL plans are set considering Policyholders' reasonable expectations
6) Taxation and Shareholder Transfers	Taxation (as applicable) and shareholders' transfers are considered in the reserving cashflows of Individual participating business.
7) Basis of provisions for Incurred But Not Reported (IBNR)	
i.Individual Business	IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data
ii. Group Business	For Group Term: IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data. For all other group products: IBNR provision is equivalent to expected monthly claim payout, assuming delay in reporting of claims over the last year.
8) Change in Valuation Methods or Bases (as compared with 31st March 2021 assumptions)	
i.Individuals Assurances	
1. Interest	No change
2. Expenses	No change other than allowing for implied inflation
3. Inflation	No change
ii.Annuities	
1. Interest	
a. Annuity in payment	No change
b. Annuity during deferred period	Not Applicable
c. Pension : All Plans	Not Applicable
2. Expenses	No change other than allowing for implied inflation
3. Inflation	No change
iii.Unit Linked	
1. Interest	No change
2. Expenses	No change other than allowing for implied inflation
3. Inflation	No change
iv.Health	
1. Interest	No change
2. Expenses	No change other than allowing for implied inflation
3. Inflation	No change
v.Group	
1. Interest	No change
2. Expenses	No change other than allowing for implied inflation
3. Inflation	No change

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
INDIVIDUAL-TRADITIONAL		
Future Generali Assure Plan	700.51	4.0%
Future Generali Insta Life Plan RP	700.51	4.0%
Future Generali Flexi Money Back RP	700.51	4.0%
Future Generali Anand Plan	700.51	4.0%
Future Generali Saral Anand Plan	700.51	4.0%
Future Generali Dream Guarantee Plan	700.51	4.0%
Future Generali Bima Guarantee Plan	700.51	4.0%
Future Generali Secure Income Plan RP	700.51	4.0%
Future Generali Pearls Guarantee	700.51	4.0%
Future Generali Care Plan	700.51	4.0%
Future Generali Care Plus Plan (UIN: 133N030V01, 133N030V02, 133N030V03, 133N030V04)	700.51	4.0%
Future Generali Smart Life Plan	700.51	4.0%
Future Generali Return of Premium Plan	700.51	4.0%
Future Generali Pension Plan RP	700.51	4.0%
Future Generali Family Secure Plan	700.51	4.0%
Future Generali Family Income Plan	700.51	4.0%
Future Generali Saral Bima	700.51	4.0%
Future Generali Assure Plus Plan	700.51	4.0%
Future Generali Pension Guarantee Plan RP	700.51	4.0%
Future Generali Assured Income Plan	700.51	4.0%
Future Generali Triple Anand Advantage	700.51	4.0%
Future Generali Assured Money Back	700.51	4.0%
Future Generali Assured Education Plan	700.51	4.0%
Future Generali Flexi Online Term Plan	700.51	4.0%
Future Generali New Saral Anand	700.51	4.0%
Future Generali Big Income Multiplier	700.51	4.0%
Future Generali New Assure Plus	700.51	4.0%
Future Generali Guaranteed Advantage	700.51	4.0%
Future Generali Assured Wealth Plan	700.51	4.0%
Future Generali Heart and Health Insurance Plan	388.73	4.0%
Future Generali Insta Life Plan SP	350.26	4.0%
Future Generali Flexi Money Back SP	350.26	4.0%
Future Generali Secure Income Plan SP	350.26	4.0%
Future Generali Immediate Annuity	350.26	4.0%
Future Generali Pension Plan SP	350.26	4.0%
Future Generali Pension Guarantee Plan SP	350.26	4.0%
Future Generali Life Time Partner Plan	700.51	4.0%
Future Generali Money Back Super Plan	700.51	4.0%
INDIVIDUAL-UNIT LINKED		
Future Generali Pension Advantage Plan RP	700.51	4.0%
Future Generali Pension Advantage Plus Plan RP	700.51	4.0%
Future Generali Bima Advantage Plus	700.51	4.0%
Future Generali Dhan Vridhi	700.51	4.0%
Future Generali Wealth Protect Plan	700.51	4.0%
Future Generali Sanjeevani Plan RP	700.51	4.0%
Future Generali Freedom Plan	700.51	4.0%
Future Generali Sanjeevani Plus Plan RP	700.51	4.0%
Future Generali Freedom Plus Plan	700.51	4.0%
Future Generali NAV Assure Plan RP	700.51	4.0%
Future Generali NAV Insure Plan RP	700.51	4.0%
Future Generali Guarantee Plus Plan	700.51	4.0%
Future Generali Select Insurance Plan	700.51	4.0%
Future Generali Bima Advantage	700.51	4.0%
Future Generali Guarantee Plan	700.51	4.0%
Future Guarantee Easy Invest Online	700.51	4.0%
Future Generali Big Dreams Plan (RP/LP)	311.79	4.0%
Future Generali Pension Advantage Plan SP	350.26	4.0%
Future Generali Pension Advantage Plus Plan SP	350.26	4.0%
Future Generali Bima Gain Plan SP	350.26	4.0%
Future Generali Sanjeevani Plan SP	350.26	4.0%
Future Generali Sanjeevani Plus Plan SP	350.26	4.0%
Future Generali NAV Assure Plan SP	350.26	4.0%
Future Generali NAV Insure Plan SP	350.26	4.0%
Future Generali Pramukh Nivesh Plan SP	350.26	4.0%
Future Generali Nivesh Plan SP	350.26	4.0%
Future Generali Nivesh Preferred Plan SP	350.26	4.0%
Future Generali Big Dreams Plan (SP)	155.9	4.0%
Future Generali Nivesh Preferred Plan SP	350.26	4.0%
Future Generali Nivesh Preferred Plan SP	350.26	4.0%

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
GROUP (TRADITIONAL & UNIT LINKED)		
All Group Plans		As per Pricing basis

PREMIUM RELATED RENEWAL EXPENSES

Future Generali Cancer Protect Plan RP		8.25%
Future Generali Cancer Protect Plan SP		2.20%
Future Generali Flexi Online Term Plan		1.00%
Future Generali Big Income Multiplier		0.55%
Future New Assure Plus		0.55%
Future Generali Jan Suraksha SP		3.30%
Future Generali Easy Invest Online		0.50%
Future Generali Term with Return of Premium		3.30%
Future Generali POS Term with Return of Premium		3.30%
Future Generali Heart and Health Insurance Plan		1.1% to 9.35%
Future Generali Express Term Life		2.20%
Future Generali Saral Jeevan Bima RP		3.30%
Future Generali Saral Jeevan Bima SP		3.30%
Future Generali Care Plus (UIN: 133N030V05)		2.20%
Future Generali Assured Wealth Plan		0.55%
Future Generali New Assured Wealth Plan		0.55%
Future Generali Money Back Super Plan		0.55%
Other Products		NIL

RENEWAL SUM ASSURED RELATED EXPENSES

ALL PRODUCTS		NIL
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SP-Single Premium
 RP-Regular Premium
 LP-Limited Premium

Annexure A

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of Insurer : Future Generali India Life Insurance Company Limited

Period of Reporting : Q1 FY2021-22

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the Vote Decision
22-Jun-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 1	Voting Resolution 1: To approve revisions to the distribution mechanism of the value receivable by certain creditors of Dewan Housing Finance Corporation Limited ("DHFL") under the resolution plan submitted by Piramal Capital & Housing Finance Company Limited (as discussed in the Twentieth Meeting of the Committee of Creditors of DHFL)	Resolution to approve revisions to the distribution mechanism of the value receivable by certain creditors of Dewan Housing Finance Corporation Limited ("DHFL") under the resolution plan submitted by Piramal Capital & Housing Finance Company Limited (as discussed in the Twentieth Meeting of the Committee of Creditors of DHFL)	Management has sought approval of the NCD holders to approve the distribution mechanism of the value receivable by the creditors of DHFL under the resolution plan submitted by the successful resolution applicant.	Voted against the resolution	The amount of recovery for Secured NCD Holders is higher under the old distribution plan. Also, the proposal is against the interest of our stakeholders. Hence we voted against the new resolution plan proposed by CoC to improve the chances of getting higher recovery for our exposure.
14-Jan-21	Dewan Housing Finance Corp. Ltd (DHFL)	E-voting No. 2	Voting Resolution 2: To authorise State Bank of India, Union Bank of India and Catalyst Trusteeship Limited (acting in its capacity as Debenture Trustee for debenture holders of DHFL) to act on behalf of the Committee of Creditors	Resolution authorising State Bank of India, Union Bank of India and Catalyst Trusteeship Limited (acting in its capacity as Debenture Trustee for debenture holders of DHFL) to act on behalf of the Committee of Creditors	Management has sought approval of the NCD holders to authorize State Bank of India, Union Bank of India and Catalyst Trusteeship Limited (acting in its capacity as Debenture Trustee for debenture holders of DHFL) to act on behalf of the Committee of Creditors	Voted against the resolution	We believe voting For the resolution would mean giving a blanket approval to the three entities (as mentioned below) to act on behalf of CoC and we are not comfortable giving such an approval to a Bank, whose interest could be very different than NCD Holders. Hence, we vote against the said resolution plan

Place: Mumbai

Date: 13 August 2021