

Future Generali
Dhan Vridhi

Limited premium,
optimal returns.



This is a Limited Premium Unit Linked Insurance Plan

Future Generali Dhan Vridhi is an insurance product with life insurance coverage.

 **FUTURE
GENERALI**
TOTAL INSURANCE SOLUTIONS

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

While it is important that you stay protected, it would delight you more if your protection comes with an opportunity to build optimised corpus. With this end in mind, we bring you Future Generali Dhan Vridhi, a Limited Premium Unit Linked Insurance Plan that offers you the perfect blend of protection and investment to realise your long and medium term financial goals. You also have the distinct advantage of staying protected for longer than the premium paying term with a choice of 6 unit funds.

UNIQUE PRODUCT BENEFITS:



- This is a Limited Premium Payment ULIP with the right blend of Protection and investment to meet your medium to long-term financial goals.
- Flexibility to make fund switches to maximise returns
- Partial Withdrawal can be made after 5 policy years from inception.
- Choice of six robust unit funds to match your risk appetite.
- Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C, 80CCC (1), 80D, 10.10D as applicable.

HOW DOES IT WORK?

Step 1:

Decide your Policy Term and Premium Payment Term - You have to decide your Policy Term and choose the tenure for which you would like to pay the premiums.

Step 2:

Decide Premium Amount - You have to decide the amount you would like to invest under the policy.

Step 3:

Choose your Investment Funds - Depending on your risk appetite, you can choose to invest in any or all the six available funds.

WHAT ARE YOUR BENEFITS?

Maturity Benefit:

At maturity, the Fund Value as on the date of maturity is payable to the Life Assured. The Life Assured may also choose to receive the Maturity Benefit under Settlement Option explained in the later portion of this brochure.

Death Benefit:



In case of an unfortunate event of death of Life Assured, while the policy is in force during the Policy Term, higher of:

- Sum Assured less deductible Partial Withdrawal or
- Fund Value, or
- 105% of basic premiums paid till date of death is payable

Deductible Partial Withdrawals are:

- In case of death before age 60 years: Partial Withdrawals made 2 years immediately prior to the date of death,
- In case of death after attaining age 60 years: Partial Withdrawals made under the policy two years before attaining age 60 years and all the Partial Withdrawals made after attaining age 60 years.

Note:

- During the Policy Term, if the premiums are discontinued and the Life Assured dies during the Notice Period, the Death Benefit as mentioned above will be paid, and the policy will be terminated.
- On death of the Life Assured, the policy will be terminated by paying the Death Benefit.
- Risk will commence immediately for minor lives.
- If the Life Assured is a minor at the time of issuance of the policy and the proposer predeceases the Life Assured during the minority of the Life Assured, no immediate benefit will be payable. On the death of the Policyholder while the Life Assured is a minor, the policy may be continued by the appointment of a new Policyholder under the policy. However where a new Policyholder is not available and/or the legal guardian(s) is not interested to continue the policy, then the policy proceeds would be paid to the Legal Representatives/ Legal Guardian(s) of the Policyholder who would take out representation for the monies under the policy from a Court of a State or Territory of the Union of India that the monies will be utilised for carrying out day to day expenses/benefit of the minor. The policy proceeds in case of discontinuance of policy will be paid as per the Non Forfeiture Provisions mentioned below and the policy will be terminated thereafter.

Your investments:

Your premium, net of applicable charges, is invested in unit funds of your choice. Currently you have a choice of six investment funds, providing you the flexibility to direct your investments in any of the following Unit Linked Funds of the Company. The funds invest in a mix of liquid investments, fixed income securities and equity investments in line with their risk profile.

Future Secure Fund

(SFIN: ULIF001180708FUTUSECURE133)

Objective:

To provide stable returns by investing in relatively low risk assets. The fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instruments and short duration Government securities.

Composition	Min.	Max.	Risk profile
Money Market Instruments	0%	75%	Low
Short Term Debt	25%	100%	

Future Income Fund

(SFIN: ULIF002180708FUTUINCOME133)

Objective:

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed income securities, such as Government securities of medium to long duration and corporate bonds and money market instruments for liquidity.

Composition	Min.	Max.	Risk profile
Money Market Instruments	0%	50%	Low
Fixed Income Instruments	50%	100%	

Future Balance Fund

(SFIN: ULIF003180708FUTBALANCE133)

Objective:

To provide a balanced return from investing in both fixed income securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity. The risk profile of the fund is medium.

Composition	Min.	Max.	Risk profile
Money Market Instruments	0%	30%	Moderate
Fixed Income Instruments	40%	70%	
Equity Instruments	30%	60%	

Future Apex Fund

(SFIN: ULIF010231209FUTUREAPEX133)

Objective:

To provide potentially high returns to Unitholders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk profile
Fixed Income Instruments	0%	40%	High
Money Market Instruments	0%	50%	
Equity Instruments	50%	100%	

Future Maximise Fund

(SFIN: ULIF004180708FUMAXIMIZE133)

Objective:

To provide potentially high returns to Unitholders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government securities, corporate bonds and money market instruments.

Composition	Min.	Max.	Risk profile
Fixed Income Instruments	10%	50%	High
Money Market Instruments	0%	40%	
Equity Instruments	50%	90%	

Future Opportunity Fund

(SFIN: ULIF012090910FUTOPPORTU133)

Objective:

To generate capital appreciation and provide long-term growth opportunities by investing in a portfolio predominantly of equity and equity related instruments generally in S and P CNX Nifty stocks and to generate consistent returns by investing in debt and money market instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk profile
Fixed Income Instruments	0%	15%	High
Money Market Instruments	0%	20%	
Equity Instruments	80%	100%	

FLEXIBILITY AVAILABLE UNDER YOUR PLAN:

Premium Redirection:

At any time after completion of one year, you may instruct us in writing to redirect all future premiums in an alternative proportion to the various unit funds available. Redirection will not affect the premium paid prior to the request. Premium Redirection can be done maximum twice in a year.

Switching between the funds:

Switch your existing fund to another fund option available and thus actively manage your own investment. 12 switches are free in a policy year. The minimum amount that can be switched is ₹5,000/- (thereafter in multiple of '000). Any switch over and above the available free switches in a policy year is subject to a charge. The unused free switches in a policy year cannot be carried forward to the following policy year.

Partial Withdrawal:

Partial Withdrawals can be made after the completion of Lock-in Period of 5 policy years. Six Partial Withdrawals are allowed per policy year free of charge and thereafter subject to a Partial Withdrawal Charge. The minimum amount that can be withdrawn is ₹5,000/- (thereafter in multiple of '000). The Fund Value after a Partial Withdrawal should be at least 105% of premiums paid.

At the time of making Partial Withdrawal Insured should be aged at least 18 years.

Settlement option:

This option enables the Policyholder to take the maturity proceeds in periodical payments after the maturity date instead of a Lump Sum on maturity. The Maturity Benefit can be received any time up to 5 years from the date of maturity. A notice is to be given by the Policyholder at least 30 days before maturity to choose this option. Following options are available to receive the Maturity Benefit.

Option	Payment Pattern from the Maturity Date
A	Receive 5 annual payments for next 5 years. 20% of the available Fund Value at the time of making such payment for first 4 payments and remaining fund at 5th instalment.
B	Receive 10 half yearly payments for next 5 years. 10% of the available Fund Value at the time of making such payment for the first 9 payments and remaining fund at 10th instalment.

On death of the Life Assured during the Settlement Period, the balance Fund Value is payable to nominee. Partial Withdrawals and Switching are not allowed during Settlement Period. During the Settlement Period, the investment risk in investment portfolio will continue to be borne by the Policyholder. Only Fund Management Charge will be deducted during the Settlement Period. The Policyholder may completely withdraw the Fund Value any time during the Settlement Period and no charges are applicable on such complete withdrawals.

Change in Sum Assured: Not Applicable.

PLAN SUMMARY:

Min./Max. Entry Age	For PPT 5 years = 8 years to 50 years (as on last birthday) Other PPTs = 8 years to 60 years (as on last birthday)	
Min./Max. Maturity Age	18 years to 70 years (as on last birthday)	
Premium Paying Frequency	Annual	
Premium Paying Term and Policy Term	Fixed Policy Term	Available Premium Payment Term
	10 years	5 years/7 years
	15 years	10 years/12 years
	20 years	15 years/17 years
Min./Max. Sum Assured	Minimum and Maximum Sum Assured is as under: Age < 45 years: Max (10, 0.5 x Policy Term) x Annual Premium, Age >= 45 years : Max (7, 0.25 x Policy Term) x Annual Premium	
Premium	Min. = ₹20,000/- Max. = No limit, subject to underwriting	

CHARGES UNDER YOUR POLICY:

Premium Allocation Charge:

The Premium Allocation Charge will be deducted from the premium amount at the time of premium payment and the remaining premium will be used to purchase units in various investment funds according to the specified fund allocation,

Policy Year	Charge %
1 st	5.25%
2 nd onwards	2%

Policy Administration Charge

Policy Year	Charge as a % of Annual Premium (AP)
1 st year to 5th year	4.50% of AP subject to a maximum of ₹6000 p.a.
6 th onwards	4.20% of AP subject to a maximum of ₹6000 p.a.

The Policy Administration Charges are determined using 1/12th of the annual charges given above and are deducted from the unit account monthly at the beginning of each monthly anniversary of a policy by cancellation of units for equivalent amount. The Policy Administration Charge will continue to be deducted till the end of the Policy Term.

Fund Management Charge (FMC): FMC will be charged at the time of computation of the NAV, which will be done on a daily basis. This will be charged as a percentage of the value of the assets and will be adjusted towards the NAV.

Fund Management Charge (% p.a.)	
Future Secure Fund (SFIN:ULIF001180708FUTUSECURE133)	1.10%
Future Income Fund (SFIN:ULIF002180708FUTUINCOME133)	1.35%
Future Balance Fund (SFIN:ULIF003180708FUTBALANCE133)	1.35%
Future Apex Fund (SFIN:ULIF010231209FUTUREAPEX133)	1.35%
Future Opportunity Fund (SFIN: ULIF012090910FUTOPPORTU133)	1.35%
Future Maximise (SFIN: ULIF004180708FUMAXIMIZE133)	1.35%
Discontinued Policy Fund (SFIN: ULIF013011111FUTDISCONT133)	0.50%

Switching Charge:

Twelve free switches are allowed each policy year. Subsequent switches will attract a charge of ₹100 per switch. This charge is levied at the time of affecting the switch and will be deducted from the unit account by cancellation of units. The Switching Charge is subject to increase up to ₹250 per switch subject to IRDAI approval.

Mortality Charge:

This shall be levied at the beginning of each policy month from the fund. Below mentioned are the sample Mortality Charges for various ages for ₹1000 of sum at risk.

Age	Mortality Charge
25 Years	1.09
30 Years	1.17
35 Years	1.42
40 Years	1.99

Mortality Charges are deducted on sum at risk which is calculated as higher of (Sum Assured less Deductible Partial Withdrawal, 105% of the total premiums paid till that date) reduced by Fund Value under the policy.

Discontinuance Charge:

The charge is levied where the Policyholder opts not to pay premiums under the policy. In case of discontinuance of the policy during first 4 policy years, the following charge is applicable:

Discontinuance during the policy year	Discontinuance Charge where Annualised Premium is \leq ₹25,000
1	Lower of 20% x (AP or FV), Max ₹3,000
2	Lower of 15% x (AP or FV), Max ₹2,000
3	Lower of 10% x (AP or FV), Max ₹1,500
4	Lower of 5% x (AP or FV), Max ₹1,000

Discontinuance during the policy year	Discontinuance Charge where Annualised Premium is $>$ ₹25,000
1	Lower of 6% x (AP or FV), Max ₹6,000
2	Lower of 4% x (AP or FV), Max ₹5,000
3	Lower of 3% x (AP or FV), Max ₹4,000
4	Lower of 2% x (AP or FV), Max ₹2,000

Where,

AP = Annualised Premium under the policy

FV = Fund Value on the date of discontinuance

Partial Withdrawal Charge:

After 6 free Partial Withdrawals in a policy year, a charge levied at the time of affecting the Partial Withdrawal is of ₹200 per withdrawal.

Miscellaneous Charge:

This charge is levied for any alterations within the insurance contract, such as Premium Redirection. The charge is expressed as a flat amount levied by cancellation of units. This charge is levied only at the time of alteration and is equal to ₹250 per alteration.

Note: - Above charges are subject to Goods and Services Tax, if any, as fixed by the Government from time to time. Currently, Goods and Services Tax is applicable on all the charges deducted under the policy. However, the same may be changed as prescribed by the Government of India from time to time.

LITTLE PRIVILEGES, JUST FOR YOU:**Rider:**

You can further strengthen your financial security by opting for **Future Generali Linked Accidental Death Rider (UIN: 133A025V01)**. Please refer rider brochure for details.

Free-Look Period:

If the Policyholder is not satisfied with the terms and conditions of the policy, he can apply in writing to Future Generali for cancellation of the policy within the Free-Look Period of 15 days (30 days if the policy is sold through Distance Marketing) from the date of receipt of the policy document, stating the reason for cancellation. On cancellation, the Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less deduction for proportionate cost of insurance cover for the period and expenses towards policy stamp duty and medical examination, will be refunded.

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/Short Messaging Service (SMS)/Other electronic modes like e-mail, internet and interactive television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than in person.

Grace Period and Notice Period: A Grace Period of 30 days from the premium due date will be allowed for payment of premium. The policy will remain in force during the Grace Period. Notice Period is a period of 30 days from the receipt of notice that is sent to the Policyholder within 15 days after the expiry of Grace Period.

The date of discontinuance: Is the date on which we receive the intimation from the Policyholder about discontinuance/ surrender of the policy or on the expiry of Notice Period whichever is earlier.

Lock-in Period: Means the period of 5 consecutive years from the date of policy commencement date, during which the proceeds of discontinued policy cannot be paid by the insurer to the insured/ Policyholder except in case of death or upon any contingency covered under the policy.

Revival Period: A period of two years from the date of first unpaid premium

Policy Discontinuance and Revival: “Discontinuance” means the state of a policy that could arise on account of surrender/non-payment of the contracted premium due before the expiry of the Notice Period.

Revival and Policy Discontinuance within Lock-in Period:

If any due premium remains unpaid at the end of the Grace Period, the Company will send a Premium Default Notice to the Policyholder within a period of 15 days from the end of the Grace Period requesting the Policyholder to choose any of the following options.

- (i). Revive the policy within a period of two years from the date of first unpaid premium (Revival Period)
- (ii). Complete withdrawal from the policy without any risk cover.

If the Policyholder pays the premium within 30 days from the receipt of the notice, then the policy will continue as a regular in force policy.

(I) During Notice Period

The policy will be considered as an in force policy till the date of exercise of the option or the end of the Notice period, whichever is earlier, and all the charges corresponding to an in force policy will be deducted during this period. In case of death of the Life Assured during this period the Death Benefit as mentioned under benefits is payable.

Policyholder chooses Option (i)

If the Policyholder chooses option (i) above and decides to pay the premium within the Revival Period, then the risk cover will cease and the fund available with respect to that policy will be moved to the “Discontinued Policy Fund”. Corresponding Discontinuance Charges, if any will

be deducted before moving it in to the Discontinued Policy Fund.

The policy can be revived by paying the premiums anytime within the Revival Period as given below.

At the time of revival:

1. All due and unpaid premiums will be collected without charging any interest or fee.
2. Premium Allocation Charges and Policy Administration Charges for the Discontinuance Period will be collected.
3. Discontinuance Charges deducted will be added back to the fund.

Policyholder chooses Option (ii)

If the Policyholder chooses the option (ii) above, then the risk cover will cease immediately and the fund available with respect to that policy will be moved to the “Discontinued Policy Fund”. Corresponding Discontinuance Charges, if any will be deducted before moving it in to the Discontinued Policy Fund.

The proceeds from the Discontinued Policy Fund will be paid to the Policyholder at the end of the Lock-in Period of 5 years. In case of death of the Life Assured during this period, the Fund Value i.e. the proceeds under the Discontinued Policy Fund are payable.

Policyholder does not respond.

If the Policyholder does not respond to the notice then the risk cover will cease at the end of the Notice Period and the fund available with respect to that policy will be moved to the “Discontinued Policy Fund” at the end of the Notice Period. Corresponding Discontinuance Charges, if any will be deducted before moving it in to the Discontinued Policy Fund.

(II) During Revival Period

If the Revival Period is completed before the Lock-in Period (Revival Period is less than Lock-in Period) and the policy is not revived, then the proceeds of the Discontinued Policy Fund will be paid to the Policyholder at the end of the Lock-in Period.

If the Revival Period of two years is not completed at the expiry of the Lock-in Period, then a notice will be sent to the Policyholder before 45 days of the expiry of the Lock-in Period to exercise the option (i) or (ii) stated above.

If the Policyholder chooses option (i), and pays the due premium, then policy can be revived.

At the time of revival:

1. All due and unpaid premiums will be collected without charging any interest or fee.
2. Premium Allocation Charges and Policy Administration Charges for the Discontinuance Period will be collected.

3. Discontinuance Charges that had been deducted will be added back to the fund.

If the Policyholder chooses option (ii) or does not respond to the notice, then the proceeds in the Discontinuance Policy Fund will be paid to the Policyholder at the end of the Revival Period.

In case of death of the Life Assured during this period, the Fund Value i.e. the proceeds under the Discontinued Policy Fund are payable.

Discontinued Policy Fund:

If the Fund Value under the policy, subject to Discontinuance Charge (if any) is moved into the Discontinued Policy Fund. No further charges except Fund Management Charge of 0.50% per annum will be levied on the Discontinued Policy Fund. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate will also be fully apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies.

The details of the Discontinued Policy Fund is given below:

Discontinued Policy Fund

(SFIN: ULIF013011111FUTDISCONT133):

The investment objective of this fund is to provide return, subject to minimum guaranteed interest, as prescribed by IRDAI from time to time.

The fund will be allocated as per the following asset allocation

Money Market Instruments : 0% to 40%

Government Securities : 60% to 100%

Investment Strategy: Low Risk Investment

Risk Profile: Low Risk

The Fund Management Charge for the Discontinued Policy Fund will be 0.5% p.a.

**Revival and Policy Discontinuance
after Lock-in Period:**

If any due premium remains unpaid at the end of the Grace Period, the Company will send a Premium Default Notice to the Policyholder within a period of 15 days from the end of the Grace Period requesting the Policyholder to choose any of the following options within a period of 30 days from receipt of such notice.

1. Revive the policy within a period of two years.
2. Complete withdrawal of the policy without any risk cover.
3. Convert the policy in to Paid-up Policy.

If the Policyholder chooses option (1) stated above, then the policy will be considered as an in force policy and all the charges will be deducted from the fund until revival of the policy or end of the Revival Period whichever is earlier. If the policy is revived within this period, then the policy will continue as a regular in force policy. If it is not revived, then the proceeds of the policy will be paid to the Policyholder at the end of the Revival Period of two years. On death during the Revival Period Death Benefit as mentioned under benefits section above is payable.

If the Policyholder chooses option (2), then the proceeds of the policy will be paid to the Policyholder immediately.

Paid-up Policy:

If the Policyholder chooses option (3), then the policy is considered as a Paid-up Policy. Paid-up Sum Assured can be determined as

(Number of premiums paid)

Sum Assured x -----

(Total number of premiums payable)

Under a Paid-up Policy, the Policy Administration Charge, Fund Management Charge will be deducted. Mortality Charge will be deducted with respect to Sum at Risk considering Paid-up Sum Assured. If the death occurs during the Policy Term, Death Benefit considering the Paid-up Sum Assured will be paid. That is death claims will be settled on original terms and conditions replacing the "Sum Assured" by "Paid-up Sum Assured". At maturity or surrender during the Policy Term, Fund Value will be payable.

During the Revival Period, a Paid-up Policy can be revived and become an in force policy. After the end of Revival Period, a Paid-up Policy cannot be revived.

At the time of revival:

1. All due and unpaid premiums will be collected without charging any interest or fee.
2. Premium Allocation Charges for the Discontinuance Period will be collected.

If the Policyholder did not respond to the notice/has not chosen any of the given 3 options then the treatment of such policy shall be as per option (2) above i.e complete withdrawal of the policy without any risk cover and the proceeds of the policy will be paid to the Policyholder immediately.

Surrender:

Policy can be surrendered any time during the Policy Term. The Surrender Value will be the Fund Value less Discontinuance Charge, if any, as mentioned below.

Surrender before completion of 5 policy years

If policy is surrendered before the completion of Lock-in Period of 5 policy years from the policy commencement date, the Surrender Value equal to Fund Value less applicable Discontinuance Charge will be kept in Discontinued Policy Fund and no subsequent charges other than Fund Management Charges for Discontinued Policy Fund will be deducted. The Surrender Value will accrue a minimum guaranteed return as specified by IRDAI, from time to time. Such accumulated Surrender Value will be paid immediately after the Lock-in Period. In case of death of the Life Assured during this period, the proceeds will be payable to the nominee/legal heirs as applicable.

Surrender after completion of 5 policy years

If the policy is surrendered after the Lock-in Period, then the Surrender Value is the Fund Value at the prevailing NAV. It becomes payable immediately.

Nomination:

Provided the Policyholder is the Life Assured, he/she may, at any time before the policy

matures for payment, nominate a person or persons as per Sec 39 of the Insurance Act 1938, to receive the policy benefits in the event of his/her death. It is ensured that the nominee has insurable interest in the life of the assured.

Assignment:

As per Sec 38 of the Insurance Act 1938, the Policyholder can also assign the policy to a party by filing a written notice to us along with the original policy document. The assignment should either be endorsed upon the policy itself or documented by a separate instrument signed in either case by the assignor stating specifically the fact of assignment. Only the entire policy can be assigned and not individual benefits or any part thereof. Any assignment shall automatically cancel a nomination except the assignment in favour of the Company.

Net Asset Value (NAV) calculation: **Unit Price:** A unit in each fund has its own price called the Net Asset Value (NAV). The NAV of each segregated fund is calculated on daily basis with the following formula: Market value of investments held by the fund plus the value of any current assets less the value of any current liabilities less provisions, if any divided by the number of units existing at the valuation date (before creation/redemption of units).

Allocation/redemption of units:

In respect of premiums received up to 3.00 p.m. under a local cheque or a demand draft payable at par or by way of cash, the closing NAV of the day on which the premium is received shall be applicable. In respect of premiums received after 3.00 p.m., the closing NAV of the next business day shall be applicable.

In respect of premiums received under outstation cheques/demand drafts, the closing NAV of the day on which the cheques/demand draft is realised shall be applicable.

All requests for Switch, Surrender or Partial Withdrawal received up to 3.00 p.m. will be processed at the closing NAV of the day on which the request is received. All such requests received after 3:00 p.m. will be processed at the closing NAV of the next business day.

Tax Benefits:

Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C, 80 CCC(1), 80D, 10.10D as applicable. Please consult your tax advisor for the same.

Exclusions and Other Restrictions: No benefit will be payable in respect of any condition arising directly or indirectly through or in consequence of the following exclusions and restrictions

Suicide Exclusion: If the Life Assured commits suicide within 12 months from the policy commencement date or revival date if revived, whether sane or insane at that time, the Company will limit the Death Benefit to the Fund Value and no insurance benefit will be payable. Any charges recovered subsequent to the date of death will be paid back to the nominee or beneficiary along with Death Benefit.

Variability of the Charges:

The Premium Allocation Charge and Mortality Charge under the base plan are guaranteed throughout the Policy Term.

- The monthly Administration Charge can be increased by not more than 5% p.a. subject to

IRDAI approval and will not exceed ₹6000 p.a.

- The Switching Charges are subject to increase up to ₹250 per switch, subject to IRDAI approval
- The Discontinuance Charges are guaranteed.
- The Company may change the Fund Management Charges from time to time subject to IRDAI approval. As per prevailing Regulations, the Fund Management Charges will not exceed 1.35% p.a.
- The Partial Withdrawal Charges may increase up to ₹500 per withdrawal with prior IRDAI approval.
- Charges deducted are subject to a Goods and Services Tax as per prevailing tax laws.

A month's notice will be given to the Policyholder in case of an increase of charges whenever charges can be increased. The increase, if any, will apply from the policy anniversary coinciding with or following the increase. Any change in amount or rate of charges as stated above will be subject to IRDAI approval.

Note on the Risk of Investment in the Units of this Policy

1. Unit Linked Life Insurance products are different from the traditional insurance products as in the former, the investment risks in the investment portfolio is borne by the Policyholder.
2. 'Future Generali India Life Insurance Company' is only the name of the insurance Company and 'Future Generali Dhan Vridhi' is only the name of the Unit Linked Life Insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return.
3. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer.
4. The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns.
5. The premium paid in Unit Linked Life Insurance Policies are subject to market risks associated with the capital markets. The unit prices are not guaranteed and may go up and down depending on market conditions.
6. Past performance of the funds is no indication of future performance which may be different.
7. All premiums/benefits payable under this plan are subject to applicable laws and taxes including Goods and Services Tax, as they exist from time to time.

Prohibition on Rebates:

Section 41 of the Insurance Act, 1938 states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

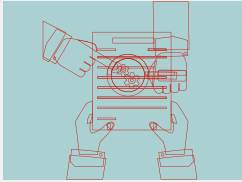


Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-disclosure:

Section 45 of the Insurance Act, 1938 states:



1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2. A policy of life insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

WHY CHOOSE US?

Future Generali is a joint venture between India's leading retailer Future Group, Italy based insurance major Generali and Industrial Investment Trust Ltd. (IITL). The Company was incorporated in 2006 and brings together the unique qualities of the founding Companies - local experience and knowledge with global insurance expertise. Future Generali offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

For any assistance call us at: 1800 102 2355 | Website: life.futuregenerali.in

Future Group's, Generali Group's and IITL Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).

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■ ARN: FG-L/PD/MKTG/EN/FGDV-002WBR ■ UIN: 133L050V01 ■ Version 1: June 2015

Disclaimer:

- Unit Linked Life Insurance products are different from the traditional insurance products as in the former, the investment risk in the investment portfolio is borne by the Policyholder
- 'Future Generali India Life Insurance Company' is only the name of the insurance company and 'Future Generali Dhan Vridhi' is only the name of the Unit Linked Life Insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return
- Please know the associated risks and the applicable charges, from your insurance agent or intermediary or from the policy document of the insurer
- The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns
- The Premium paid in Unit Linked Life Insurance policies are subject to market risks associated with the capital markets. The unit prices are not guaranteed and may go up and down depending on market conditions
- Past performance of the funds is no indication of future performance which may be different
- All premiums/benefits payable under this plan are subject to applicable laws and taxes including Goods and Services Tax, as they exist from time to time

For more details on risk factors, terms and conditions please read sales brochure carefully and/or consult your Advisor and/or visit our website before concluding a sale. Tax benefits are subject to change. Insurance is the subject matter of the solicitation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS. IRDAI clarifies to the public that: IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums

- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.



FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS