



Future Generali  
Flexi Online Term Plan

Take care of your  
family's lifestyle.

Even in your absence.



This is a Non-Linked, Non-Participating Pure Term Insurance Plan.



**FUTURE  
GENERALI**  
TOTAL INSURANCE SOLUTIONS

# FUTURE GENERALI FLEXI ONLINE TERM PLAN IS A PURE TERM INSURANCE PLAN WHICH IS...



## ONLINE

Available online



## CONVENIENT

Can be purchased anytime,  
anywhere at your convenience.



## AFFORDABLE

At premiums which start as low as  
₹4,223 p.a. for ₹1 Crore Cover.



## FLEXIBLE

Offers you the flexibility to choose a Death Benefit from multiple options.



Lump Sum  
Benefit



Monthly  
Payout



+



Combination of  
Lump Sum Benefit  
+ Monthly Payout



## SECURES YOUR FAMILY'S FINANCIAL FUTURE

Most importantly, the plan puts you in control of the financial future of your family even in your absence by

Ensuring your family's immediate financial needs are taken care of with the Lump Sum payout.

Maintaining their standard of living with a monthly payout which acts as a replacement of your income.

## FLEXIBLE COVERAGE OPTIONS



## INCOME PROTECTION

**Fixed Income Protection:** A fixed monthly amount on your death is paid to your family till you would have retired.

**Increasing Income Protection:**  
A monthly amount that increases by 10% every year, is paid to your family to protect them from impact of inflation.

## CREATE YOUR OWN PLAN, 'MY PROTECTION PLAN'



Choose a combination as follows:

Fixed Income Protection  
+ Basic Life Cover

Increasing Income Protection  
+ Basic Life Cover

## BASIC LIFE COVER:



Offers a Lump Sum  
payout on your death.



**Preferential premium rates**  
if you do not smoke



**Lower premium rates**  
for women



**High Sum Assured Discount:**  
Discount in premium rate in case  
you opt for a Higher Sum Assured



**Longer Protection:**  
Provides life cover  
up to the age of 75 years



# Benefits Explained

## Option 1: Basic Life Cover



JEEVAN a healthy 35 year old male.

He purchased the Future Generali Flexi Online Term Insurance Plan with a Basic Life Cover of ₹1,00,00,000 (1 Crore) and a 30 year term.

### WHAT JEEVAN PAYS

**₹9,263**

(without service tax and cess) annually

### WHAT JEEVAN'S NOMINEE GETS ON DEATH

**₹1,00,00,000**

is paid as Lump Sum

**Age: 35**

**Policy Term: 30 years**

In case of death any time during the policy term, Jeevan's nominee will receive ₹1,00,00,000 as a one-time Lump Sum payout. The policy will end after the payment is made.

## Option 2: Fixed Income Protection



JEEVAN

Assuming the similar example from above, Jeevan chooses the Fixed Income Protection payout option of ₹50,000 per month for a 30 year term.

₹6,556  
(without service  
tax and cess)  
annually



AGE: 35

AGE: 41

IN CASE HIS  
DEATH HAPPENS

₹50,000  
PER MONTH TILL  
60 YEARS



60TH YEAR

In case his death happens immediately after payment of 7th annual premium, i.e. when he has turned 41 years old, his nominee would start receiving ₹50,000 every month, till such time when Jeevan would have attained 60 years of age.

In case of death during the Policy Term, Jeevan's nominee will receive a fixed amount every month, similar to Jeevan's monthly income, for a period till Jeevan would have attained 60 years of age or for 120 months from the date of death, whichever period is higher.

Alternately, Jeevan's nominee has an option to take all monthly instalments as a Lump Sum at the time of claim settlement. All monthly payouts will be discounted at 6.5% per annum compounded. The option of taking Lump Sum benefit cannot be exercised once the Fixed Income Protection payment has commenced.

## Option 3: Increasing Income Protection



JEEVAN

Assuming the same example from above, Jeevan chooses the Increasing Income Protection payout option of ₹50,000 per month for a 30 year term.

**₹15,377**  
(without service tax and cess) annually



Increasing monthly amount from 7th policy year to 25th policy year as shown below:

Policy year:  
7th, 8th, 9th,  
10th.....24th,25th

Corresponding Monthly amounts: ₹80,000, ₹85,000, ₹90,000, ₹95,000..... ₹1,65,000, ₹1,70,000



AGE: 35

AGE: 41  
IN CASE HIS  
DEATH HAPPENS

60<sup>TH</sup> YEAR



In case his death happens immediately after paying 7th annual premium, i.e. when he has turned 41 years old, his nominee would start receiving ₹80,000 every month in the 7th policy year, which will increase every subsequent year, at a simple rate of 10% of the monthly payout chosen at inception, till such time when Jeevan would have attained 60 years of age.

Your coverage increases every year under this option to secure you and your family from the impact of rising costs due to inflation. You can choose the monthly amount which will increase at a simple interest rate of 10% from second policy year and thereafter every policy year.

In case of your death during the policy term, the increased monthly amount corresponding to the policy year of death will start getting paid to your nominee and this amount will still continue to increase every year for the period till you would have attained 60 years of age or for 120 months from date of death, whichever is higher.

Your nominee also has an option to take the monthly payouts as a Lump Sum benefit at the time of claim settlement. All monthly payouts will be discounted at 6.5% per annum compounded. The option of taking Lump Sum benefit cannot be exercised once the Increasing Income Protection payment has commenced.

# My Protection Plan

You can create your own protection plan with combination of Basic Life Cover and Income Protection, either Fixed or Increasing, to provide financial security to your family which not only helps them at the time of your death but also support them with monthly payouts in long run.



## JEEVAN

Assuming the same example from above, Jeevan chooses a combination of Basic Life Cover + Increasing Income Protection.

**₹26,332**  
(without service tax and cess) annually



₹1,00,00,000 is paid as Lump Sum + Increasing monthly amount from 7th policy year to 25th policy year as shown below:

Policy year:  
7th, 8th, 9th,  
10th.....24th,25th

Corresponding Monthly amounts: ₹80,000, ₹85,000, ₹90,000, ₹95,000..... ₹1,65,000, ₹1,70,000



AGE: 35

AGE: 41  
IN CASE HIS  
DEATH HAPPENS

60<sup>TH</sup> YEAR

Supposing his death happens after he has paid 7 annual premiums, i.e. when he has turned 41 years old, his nominee would receive a Lump Sum payment of ₹1,00,00,000 at the time of claim settlement. Additionally, his nominee would also start receiving ₹80,000 every month in the 7th policy year. This amount will increase every subsequent year at a simple rate of 10% of the monthly payout chosen at inception, till such time when Jeevan would have attained 60 years of age.

### **The Death Sum Assured shall be the higher of:**

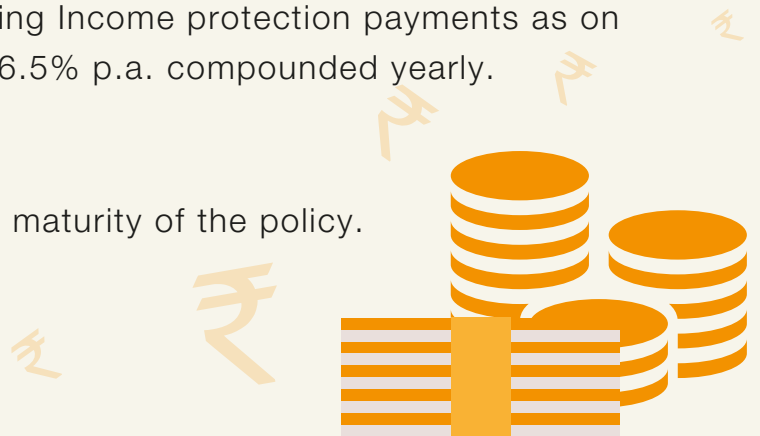
- 10 times Annualised Premium (excluding taxes and extra premiums, if any), or
- 105% of total premiums paid (excluding taxes and extra premiums, if any) as on date of death, or
- Absolute amount payable on death which is equal to the Sum Assured

### **Where Sum Assured is equal to**

- Option 1: Sum Assured chosen at the outset
- Option 2: Discounted value of fixed Income protection payments as on date of death discounted at a rate of 6.5% p.a. compounded yearly
- Option 3: Discounted value of increasing Income protection payments as on date of death discounted at a rate of 6.5% p.a. compounded yearly.

### **Maturity Benefits**

There are no benefits payable to you on maturity of the policy.



How can you apply  
for the Future Generali  
Flexi Online Term Plan?

STEP 1

Click here and  
generate a  
quotation for  
yourself

STEP 2

Fill in the online  
application form  
and pay your  
premium online

STEP 3

Submit all  
documents  
(Online)

Please note you will have to go for a medical test to complete the application process.  
Our representative will get in touch with you to fix the appointment.

# Plan Summary

PARAMETER	CRITERION			
	BASIC LIFE COVER		INCOME PROTECTION	
Entry Age (as on last birthday)	18 - 55 years		25 - 55 years	
Maturity Age	Minimum: 28 years Maximum: Smoker: 65 years Non – Smoker: 75 years	Minimum: 45 years Maximum: 65 years		
Policy Term	Minimum: 10 years Maximum: Smoker: 65 years minus Entry Age Non-smoker: 75 years minus Entry Age	Minimum - 10 years (subject to minimum maturity age of 45 years) Maximum - 65 years minus Entry Age		
Sum Assured	You can opt for 'My Protection Plan'			
	Plan Option	Minimum		Maximum
	Basic Life Cover	₹50,00,000		No Limit
	Fixed Income Protection	Age at Entry	Minimum Monthly Amount	Maximum Monthly Amount
		25-43	₹25,000	No Limit
		44-48	₹35,000	
	49-55	₹42,000		
Increasing Income Protection	25-48	₹25,000	No Limit	
	49-55	₹30,000		
Premium Payment Term	Equal to the Policy Term for all options			
Premium Payment Frequency	Annual			

# LITTLE PRIVILEGES JUST FOR YOU...

## FREE LOOK PERIOD

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 30 days of its receipt for cancellation, stating your objections. Future Generali India Life Insurance Company Ltd. will refund the policy premium after the deduction of proportionate risk premium for the period of cover, stamp duty charges, cost of medical examination, if any.

You get a grace period of 30 days from the premium due date to pay your missed premium. During these 30 days, you will continue to be insured and be entitled to receive the death benefits subject to deduction of due premium.

## GRACE PERIOD

## TAX BENEFITS

The Premium(s) paid by you are eligible for tax benefit as may be available under the provisions of Section(s) 80C, 80 CCC (1), 80D, 10(10D) as applicable. For further details, consult your tax advisor. Tax benefits are subject to change from time to time.



# Terms & Conditions

## LAPSE

If your due premium remains unpaid at the end of the grace period, the policy shall lapse and no life cover will be provided to you during lapse period. You can revive the policy within 2 years from the date of last unpaid premium. The policy will be terminated for no value at the end of revival period.

## SURRENDER VALUE

NIL

## PAID UP VALUE

NIL

## REVIVAL PERIOD

If due premiums are not paid during the grace period, the policy may be revived during the Policy Term within a period of two years from the due date of first unpaid premium. The revival will be considered on receipt of

- A written application from the policyholder along with the proof of continued insurability of the life assured as specified by the Company from time to time and
- On payment of all overdue premiums.

## NOMINATION AND ASSIGNMENT

Nomination, in accordance with Section 39 of Insurance Act, 1938, is permitted under this policy.

Assignment, in accordance with Section 38 of Insurance Act, 1938 is permitted under this policy.



# EXCLUSIONS:

If you commit suicide within one year from the policy inception date, the plan will be void and only 80% of the premiums paid will be payable as death benefit. If you commit suicide within one year from the revival date of the plan, if revived, only 80% of the premiums paid till the date of death, will be payable as Death Benefit.

## PROHIBITION ON REBATES:

### **Section 41 of the Insurance Act 1938 states**

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.



### **Section 45 of the Insurance Act 1938 states**

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.



# WHY CHOOSE US

Future Generali is a joint venture between India's leading retailer Future Group, Italy based insurance major Generali and Industrial Investment Trust Ltd. (IITL). The Company was incorporated in 2006 and brings together the unique qualities of the founding Companies - local experience and knowledge with global insurance expertise. Future Generali offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

The Sales Brochure is consistent with the product features filed with the Authority. Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant.

Insurance is the subject matter of the solicitation. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. Future Group's, Generali Group's and IITL Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited. Tax benefits are subject to change.

Future Generali India Life Insurance Company Limited (IRDAI Registration no. 133) (CIN No.: U66010MH2006PLC165288).  
Regd. & Corporate Office address: Indiabulls Finance Centre, Tower 3, 6th Floor, Senapati Bapat Marg, Elphinstone Road (West),  
Mumbai - 400 013. Website: <http://www.futuregenerali.in> or Email: [onlinesales@futuregenerali.in](mailto:onlinesales@futuregenerali.in) or Call us at: 022-41514600 or  
Fax us at: 022 4097 6600.

ARN No.: FG-L/PD/MKTG/EN/FGFOP-001WBR | UIN No: 133N058V01 | Version no: Version 1 Oct, 2015

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