



PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	115.58%	13.13%	9.12%	136.17%	15.47%	10.26%	99.98%	11.36%	8.19%	124.79%	14.18%	9.64%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	138.56%	16.17%	10.68%	144.81%	16.90%	11.02%	180.16%	21.03%	12.78%	218.16%	25.46%	14.46%

INDIVIDUAL	Future Dynamic Growth		
	Absolute Return	Simple Annual Return	CAGR
	Since Inception	84.23%	11.13%

INDIVIDUAL	Future NAV Guarantee Fund		
	Absolute Return	Simple Annual Return	CAGR
	Absolute Return	49.30%	7.04%

Highest NAV Guaranteed 14.9302

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	95.07%	12.77%	9.39%	Since Inception	62.04%	9.24%	7.45%

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	90.23%	12.35%	9.20%	99.98%	12.53%	9.07%

ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	5.90%
Equity	50.00%	100.00%	94.10%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV	
Absolute Return	95.07%
Simple Annual Return	12.77%
CAGR Return	9.39%

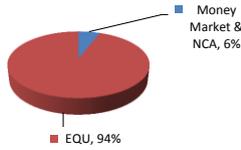
NAV as on 31st May 2017

19.50743

AUM as on 31st May 2017 (Rs. In Lakhs)

1,730.16

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2017

SECURITIES HOLDINGS

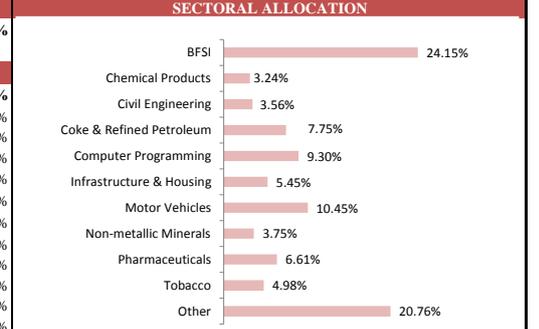
MONEY MARKET INSTRUMENTS & NCA 5.90%

SECURITIES HOLDINGS

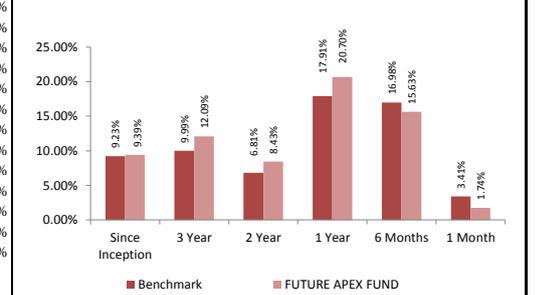
EQUITY 94.10%

Infosys Technologies Ltd.	5.49%
ITC Ltd.	4.98%
HDFC Bank Ltd.	4.69%
Reliance Industries Ltd.	4.03%
Larsen & Toubro Ltd.	3.56%
HDFC Ltd.	3.17%
TATA Motors Ltd.	3.13%
Sun Pharmaceuticals Industries Ltd.	2.99%
ICICI Bank Ltd.	2.82%
Axis Bank Ltd.	2.60%
State Bank of India	2.50%
Maruti Suzuki India Ltd.	2.35%
Mahindra and Mahindra Ltd.	2.35%
TATA Motors Ltd. (DVR)	1.90%
Power Finance Corporation Ltd.	1.86%
TATA Consultancy Services Ltd.	1.77%
Hindustan Unilever	1.70%
Ambuja Cements Ltd.	1.69%
Coal India Ltd.	1.60%
Asian Paints Ltd.	1.55%
Oil & Natural Gas Corporation Ltd.	1.53%
Tech Mahindra Ltd.	1.38%
Bajaj Auto Ltd.	1.36%
Lupin Ltd.	1.31%
Zee Entertainment Enterprises Ltd.	1.30%
Other	30.50%

SECTORAL ALLOCATION

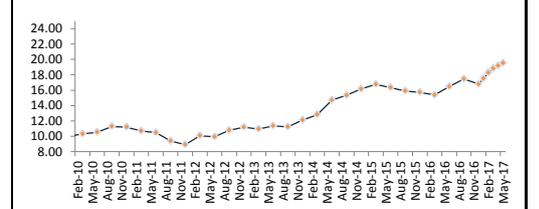


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	5.20%
Equity	80.00%	100.00%	94.80%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV	
Absolute Return	62.04%
Simple Annual Return	9.24%
CAGR Return	7.45%

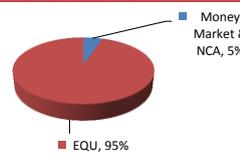
NAV as on 31st May 2017

16.20392

AUM as on 31st May 2017 (Rs. In Lakhs)

11,088.04

ASSET ALLOCATION



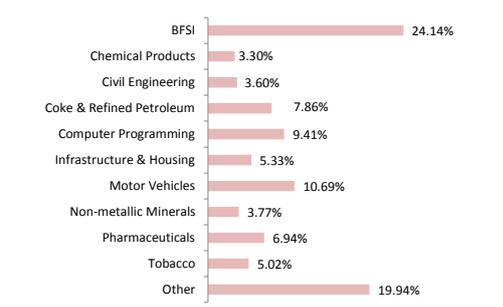
PORTFOLIO AS ON 31st May 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	5.20%

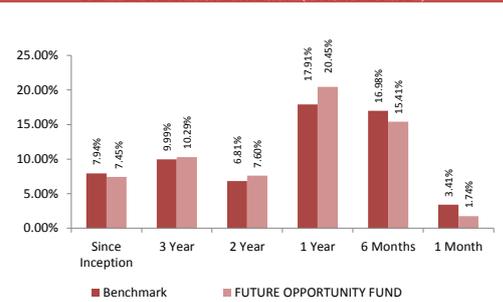
SECURITIES	HOLDINGS
EQUITY	94.80%

Infosys Technologies Ltd.	5.54%
HDFC Bank Ltd.	5.03%
ITC Ltd.	5.02%
Reliance Industries Ltd.	4.11%
Larsen & Toubro Ltd.	3.60%
HDFC Ltd.	3.34%
TATA Motors Ltd.	3.29%
Sun Pharmaceuticals Industries Ltd.	3.10%
ICICI Bank Ltd.	3.06%
Axis Bank Ltd.	2.64%
State Bank of India	2.51%
Maruti Suzuki India Ltd.	2.38%
Mahindra and Mahindra Ltd.	2.37%
TATA Motors Ltd. (DVR)	1.92%
Power Finance Corporation Ltd.	1.88%
TATA Consultancy Services Ltd.	1.75%
Hindustan Unilever	1.71%
Ambuja Cements Ltd.	1.67%
Coal India Ltd.	1.63%
Asian Paints Ltd.	1.59%
Oil & Natural Gas Corporation Ltd.	1.52%
Lupin Ltd.	1.51%
Bajaj Auto Ltd.	1.38%
Tech Mahindra Ltd.	1.38%
Zee Entertainment Enterprises Ltd.	1.28%
Other	29.58%

SECTORAL ALLOCATION

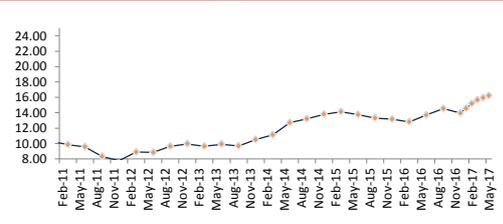


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY
Investment in equities and debt instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	5.02%
Equity	0.00%	100.00%	94.98%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV	
Absolute Return	84.23%
Simple Annual Return	11.13%
CAGR Return	8.41%

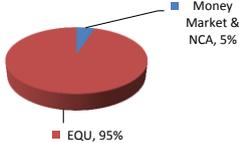
NAV as on 31st May 2017

18.42332

AUM as on 31st May 2017 (Rs. In Lakhs)

2,211.23

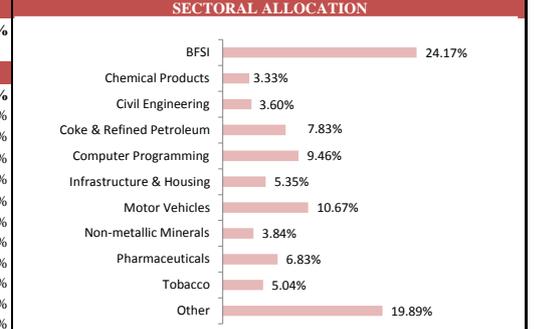
ASSET ALLOCATION



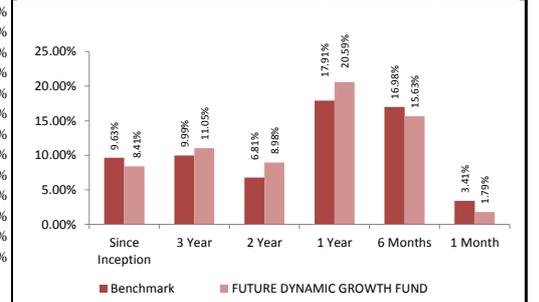
PORTFOLIO AS ON 31st May 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	5.02%
SECURITIES	HOLDINGS
EQUITY	94.98%
Infosys Technologies Ltd.	5.54%
ITC Ltd.	5.04%
HDFC Bank Ltd.	5.02%
Reliance Industries Ltd.	4.09%
Larsen & Toubro Ltd.	3.60%
HDFC Ltd.	3.37%
TATA Motors Ltd.	3.24%
ICICI Bank Ltd.	3.04%
Sun Pharmaceuticals Industries Ltd.	3.02%
Axis Bank Ltd.	2.67%
State Bank of India	2.47%
Maruti Suzuki India Ltd.	2.40%
Mahindra and Mahindra Ltd.	2.38%
TATA Motors Ltd. (DVR)	1.93%
Power Finance Corporation Ltd.	1.91%
TATA Consultancy Services Ltd.	1.78%
Hindustan Unilever	1.72%
Ambuja Cements Ltd.	1.69%
Coal India Ltd.	1.63%
Asian Paints Ltd.	1.61%
Oil & Natural Gas Corporation Ltd.	1.53%
Lupin Ltd.	1.47%
Tech Mahindra Ltd.	1.40%
Bajaj Auto Ltd.	1.37%
Zee Entertainment Enterprises Ltd.	1.29%
Other	29.79%

SECTORAL ALLOCATION

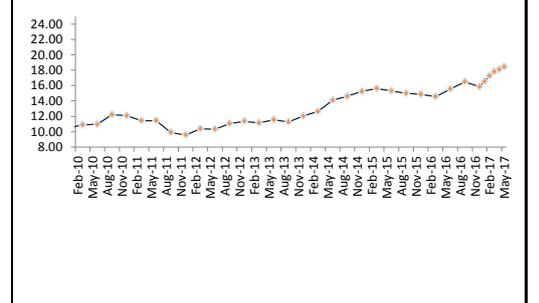


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY
Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	16.15%
Money Market and Cash	0.00%	40.00%	2.99%
Equity	50.00%	90.00%	80.86%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV	
Absolute Return	124.79%
Simple Annual Return	14.18%
CAGR Return	9.64%

NAV as on 31st May 2017

22.47932

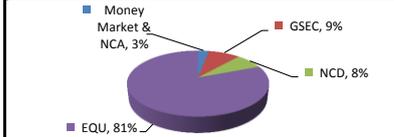
AUM as on 31st May 2017 (Rs. In Lakhs)

8,867.00

Modified Duration (In Years)

5.44

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2017

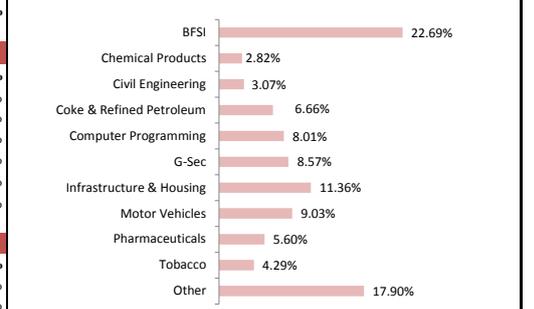
SECURITIES
MONEY MARKET INSTRUMENTS & NCA **2.99%**

SECURITIES
GOVERNMENT SECURITIES **8.57%**
8.38% Tamil Nadu SDL 27/01/2026 4.84%
8.67% Karnataka SDL 24/02/2026 1.22%
8.97% Central Government 05/12/2030 1.03%
8.17% Central Government 01/12/2044 0.61%
7.77% Kerala SDL 01/03/2027 0.60%
Other 0.27%

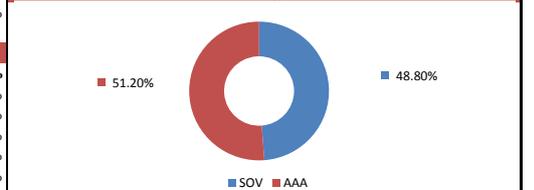
SECURITIES
CORPORATE DEBT **7.58%**
10.63% IOT Utkal Energy Services Ltd. 20/09/2028 3.45%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026 1.95%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021 0.99%
7.90% Inland Waterways Authority of India 03/03/2027 0.58%
Other 0.60%

SECURITIES
EQUITY **80.86%**
HDFC Bank Ltd. 4.92%
Infosys Technologies Ltd. 4.72%
ITC Ltd. 4.29%
Reliance Industries Ltd. 3.44%
ICICI Bank Ltd. 3.21%
HDFC Ltd. 3.09%
Larsen & Toubro Ltd. 3.07%
TATA Motors Ltd. 2.74%
State Bank of India 2.39%
Sun Pharmaceuticals Industries Ltd. 2.39%
Axis Bank Ltd. 2.38%
Mahindra and Mahindra Ltd. 2.02%
Maruti Suzuki India Ltd. 2.01%
TATA Motors Ltd. (DVR) 1.64%
Power Finance Corporation Ltd. 1.51%
TATA Consultancy Services Ltd. 1.49%
Hindustan Unilever 1.45%
Coal India Ltd. 1.38%
Asian Paints Ltd. 1.36%
Oil & Natural Gas Corporation Ltd. 1.29%
Lupin Ltd. 1.25%
Tech Mahindra Ltd. 1.18%
Ambuja Cements Ltd. 1.17%
Lakshmi Vilas Bank Ltd. 1.08%
Bajaj Auto Ltd. 1.07%
Other 24.32%

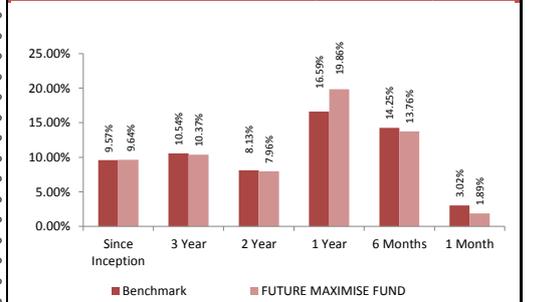
SECTORAL ALLOCATION



Debt Rating Profile

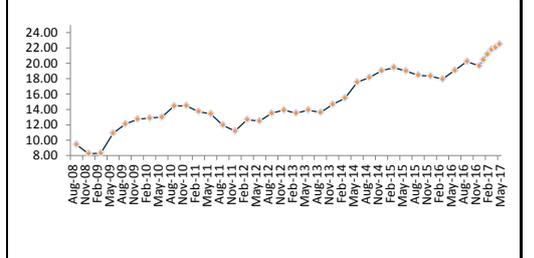


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	43.80%
Money Market and Cash	0.00%	30.00%	4.70%
Equity	30.00%	60.00%	51.50%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV

Absolute Return	99.98%
Simple Annual Return	11.36%
CAGR Return	8.19%

NAV as on 31st May 2017

19.99804

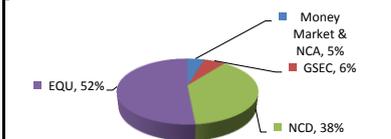
AUM as on 31st May 2017 (Rs. In Lakhs)

8,940.98

Modified Duration (In Years)

4.81

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2017

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 4.70%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 5.76%

8.83% Central Government 12/12/2041	1.92%
8.17% Central Government 01/12/2044	1.82%
7.5% Central Government 10/08/2034	1.13%
7.77% Kerala SDL 01/03/2027	0.59%
Other	0.29%

SECURITIES HOLDINGS

CORPORATE DEBT 38.05%

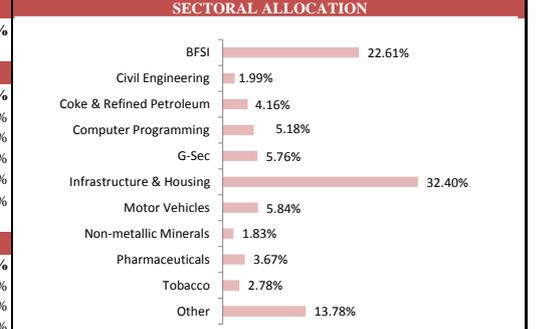
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	7.27%
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	6.33%
10.75% Reliance Capital Ltd. 12/08/2021	6.18%
9.98% IL&FS Financial Services Ltd. 05/12/2021	4.29%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	3.43%
7.9% HDFC Ltd. 24/08/2026	3.42%
8.43% LIC Housing Finance Ltd. 10/07/2026	2.35%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	1.94%
8.75% Bajaj Finance Ltd. 14/08/2026	1.92%
7.90% Inland Waterways Authority of India 03/03/2027	0.58%
Other	0.35%

SECURITIES HOLDINGS

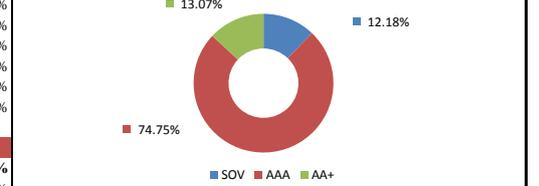
EQUITY 51.50%

HDFC Bank Ltd.	3.19%
Infosys Technologies Ltd.	3.06%
ITC Ltd.	2.78%
Reliance Industries Ltd.	2.22%
ICICI Bank Ltd.	2.03%
Larsen & Toubro Ltd.	1.99%
HDFC Ltd.	1.95%
TATA Motors Ltd.	1.77%
Sun Pharmaceuticals Industries Ltd.	1.62%
Axis Bank Ltd.	1.50%
State Bank of India	1.44%
Maruti Suzuki India Ltd.	1.31%
Mahindra and Mahindra Ltd.	1.30%
TATA Motors Ltd. (DVR)	1.06%
Power Finance Corporation Ltd.	0.97%
TATA Consultancy Services Ltd.	0.97%
Hindustan Unilever	0.93%
Asian Paints Ltd.	0.88%
Ambuja Cements Ltd.	0.87%
Coal India Ltd.	0.78%
Lupin Ltd.	0.78%
Tech Mahindra Ltd.	0.77%
Oil & Natural Gas Corporation Ltd.	0.72%
Bajaj Auto Ltd.	0.70%
Lakshmi Vilas Bank Ltd.	0.69%
Other	15.21%

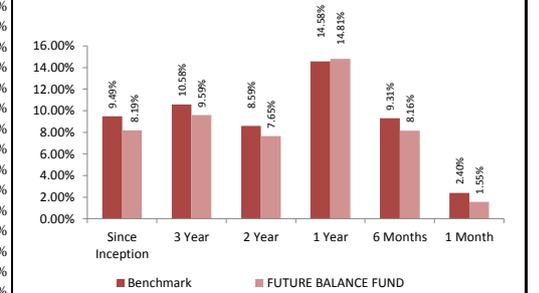
SECTORAL ALLOCATION



Debt Rating Profile

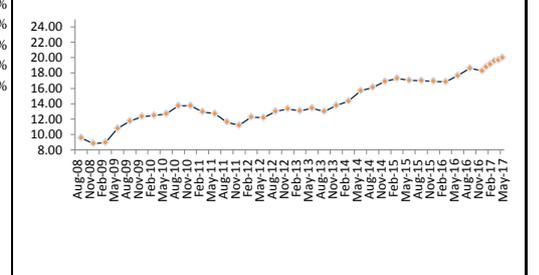


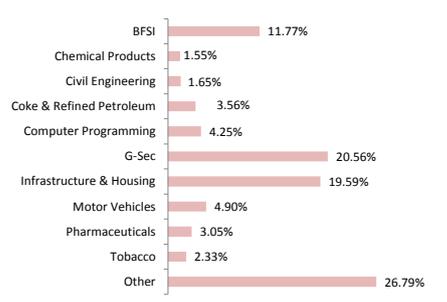
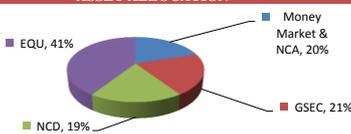
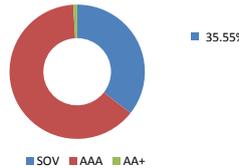
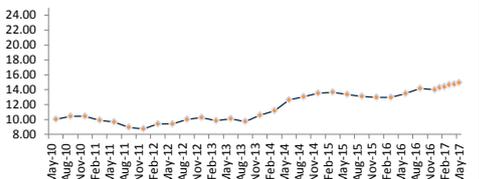
BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND		PORTFOLIO AS ON 31st May 2017		SECTORAL ALLOCATION																																																									
OBJECTIVE To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.		SECURITIES HOLDINGS MONEY MARKET INSTRUMENTS & NCA 20.05%		 <table border="1"> <caption>Sectoral Allocation</caption> <tr><td>BFSI</td><td>11.77%</td></tr> <tr><td>Chemical Products</td><td>1.55%</td></tr> <tr><td>Civil Engineering</td><td>1.65%</td></tr> <tr><td>Coke & Refined Petroleum</td><td>3.56%</td></tr> <tr><td>Computer Programming</td><td>4.25%</td></tr> <tr><td>G-Sec</td><td>20.56%</td></tr> <tr><td>Infrastructure & Housing</td><td>19.59%</td></tr> <tr><td>Motor Vehicles</td><td>4.90%</td></tr> <tr><td>Pharmaceuticals</td><td>3.05%</td></tr> <tr><td>Tobacco</td><td>2.33%</td></tr> <tr><td>Other</td><td>26.79%</td></tr> </table>	BFSI	11.77%	Chemical Products	1.55%	Civil Engineering	1.65%	Coke & Refined Petroleum	3.56%	Computer Programming	4.25%	G-Sec	20.56%	Infrastructure & Housing	19.59%	Motor Vehicles	4.90%	Pharmaceuticals	3.05%	Tobacco	2.33%	Other	26.79%																																			
BFSI	11.77%																																																												
Chemical Products	1.55%																																																												
Civil Engineering	1.65%																																																												
Coke & Refined Petroleum	3.56%																																																												
Computer Programming	4.25%																																																												
G-Sec	20.56%																																																												
Infrastructure & Housing	19.59%																																																												
Motor Vehicles	4.90%																																																												
Pharmaceuticals	3.05%																																																												
Tobacco	2.33%																																																												
Other	26.79%																																																												
Fund Manager Details		SECURITIES HOLDINGS GOVERNMENT SECURITIES 20.56%																																																											
Fund Manager	No. Of Funds Managed	8.87% Tamil Nadu SDL 16/10/2024 5.33%																																																											
	Equity	8.08% West Bengal SDL 25/02/2025 4.09%																																																											
Niraj Kumar	Debt	8.15% Gujarat SDL 23/09/2025 3.61%																																																											
Biswarup Mohapatra	Hybrid	9.4% Madhya Pradesh SDL 30/01/2024 2.73%																																																											
Pankaj		8.94% Gujarat SDL 24/09/2024 2.67%																																																											
		8.98% West Bengal SDL 23/07/2024 2.14%																																																											
ASSET ALLOCATION		SECURITIES HOLDINGS CORPORATE DEBT 18.56%																																																											
Composition	Min. Max. Actual	8.7% HDFC Ltd. 18/05/2020 7.10%																																																											
Fixed Income including	0.00% 100.00% 59.17%	8.75% LIC Housing Finance Ltd. 12/02/2021 5.11%																																																											
Money Market Instruments		10.25% Reliance Gas Trans Infra Ltd. 22/08/2021 4.31%																																																											
Equity	0.00% 100.00% 40.83%	8.38% Power Finance Corporation Ltd. 27/04/2020 1.51%																																																											
RISK RETURN PROFILE		10.5% M&M Financial Services Ltd. 13/12/2021 0.54%																																																											
Risk	Low to medium	SECURITIES HOLDINGS EQUITY 40.83%																																																											
Return	Low to medium	HDFC Bank Ltd. 2.75%																																																											
RATING		Infosys Technologies Ltd. 2.56%																																																											
The rating of all the Corporate Debt in our portfolio is rated as AA or higher.		ITC Ltd. 2.33%																																																											
DATE OF INCEPTION		Reliance Industries Ltd. 1.86%																																																											
18th May 2010		Larsen & Toubro Ltd. 1.65%																																																											
FUND PERFORMANCE as on 31st May 2017		ICICI Bank Ltd. 1.60%																																																											
Returns since Publication of NAV		HDFC Ltd. 1.52%																																																											
Absolute Return	49.30%	TATA Motors Ltd. 1.50%																																																											
Simple Annual Return	7.04%	Sun Pharmaceuticals Industries Ltd. 1.40%																																																											
CAGR Return	5.89%	Axis Bank Ltd. 1.21%																																																											
HIGHEST NAV GUARANTEED		State Bank of India 1.17%																																																											
14.93026		Mahindra and Mahindra Ltd. 1.09%																																																											
NAV as on 31st May 2017		Maruti Suzuki India Ltd. 1.07%																																																											
14.93026		TATA Motors Ltd. (DVR) 0.90%																																																											
AUM as on 31st May 2017 (Rs. In Lakhs)		TATA Consultancy Services Ltd. 0.81%																																																											
2,045.12		Hindustan Unilever 0.80%																																																											
Modified Duration (In Years)		Asian Paints Ltd. 0.75%																																																											
2.85		Coal India Ltd. 0.74%																																																											
ASSET ALLOCATION		Oil & Natural Gas Corporation Ltd. 0.61%																																																											
 <table border="1"> <caption>Asset Allocation</caption> <tr><td>EQU</td><td>41%</td></tr> <tr><td>Money Market & NCA</td><td>20%</td></tr> <tr><td>GSEC</td><td>21%</td></tr> <tr><td>NCD</td><td>19%</td></tr> </table>		EQU	41%	Money Market & NCA	20%	GSEC	21%	NCD	19%	Lupin Ltd. 0.59%																																																			
EQU	41%																																																												
Money Market & NCA	20%																																																												
GSEC	21%																																																												
NCD	19%																																																												
		Lakshmi Vilas Bank Ltd. 0.57%																																																											
		Ambuja Cements Ltd. 0.57%																																																											
		Tech Mahindra Ltd. 0.56%																																																											
		Aurobindo Pharma Ltd. 0.56%																																																											
		Castrol India Ltd. 0.55%																																																											
		Other 11.10%																																																											
		Debt Rating Profile																																																											
		 <table border="1"> <caption>Debt Rating Profile</caption> <tr><td>SOV</td><td>35.55%</td></tr> <tr><td>AAA</td><td>63.52%</td></tr> <tr><td>AA+</td><td>0.93%</td></tr> </table>		SOV	35.55%	AAA	63.52%	AA+	0.93%																																																				
SOV	35.55%																																																												
AAA	63.52%																																																												
AA+	0.93%																																																												
		BENCHMARK COMPARISON (CAGR RETURN)																																																											
		No comparable benchmark available for the fund																																																											
		FUND - NAV																																																											
		 <table border="1"> <caption>Fund - NAV</caption> <tr><td>May-10</td><td>10.00</td></tr> <tr><td>Aug-10</td><td>10.50</td></tr> <tr><td>Nov-10</td><td>10.80</td></tr> <tr><td>Feb-11</td><td>11.00</td></tr> <tr><td>May-11</td><td>11.20</td></tr> <tr><td>Aug-11</td><td>11.50</td></tr> <tr><td>Nov-11</td><td>11.80</td></tr> <tr><td>Feb-12</td><td>12.00</td></tr> <tr><td>May-12</td><td>12.20</td></tr> <tr><td>Aug-12</td><td>12.50</td></tr> <tr><td>Nov-12</td><td>12.80</td></tr> <tr><td>Feb-13</td><td>13.00</td></tr> <tr><td>May-13</td><td>13.20</td></tr> <tr><td>Aug-13</td><td>13.50</td></tr> <tr><td>Nov-13</td><td>13.80</td></tr> <tr><td>Feb-14</td><td>14.00</td></tr> <tr><td>May-14</td><td>14.20</td></tr> <tr><td>Aug-14</td><td>14.50</td></tr> <tr><td>Nov-14</td><td>14.80</td></tr> <tr><td>Feb-15</td><td>15.00</td></tr> <tr><td>May-15</td><td>15.20</td></tr> <tr><td>Aug-15</td><td>15.50</td></tr> <tr><td>Nov-15</td><td>15.80</td></tr> <tr><td>Feb-16</td><td>16.00</td></tr> <tr><td>May-16</td><td>16.20</td></tr> <tr><td>Aug-16</td><td>16.50</td></tr> <tr><td>Nov-16</td><td>16.80</td></tr> <tr><td>Feb-17</td><td>17.00</td></tr> <tr><td>May-17</td><td>17.20</td></tr> </table>		May-10	10.00	Aug-10	10.50	Nov-10	10.80	Feb-11	11.00	May-11	11.20	Aug-11	11.50	Nov-11	11.80	Feb-12	12.00	May-12	12.20	Aug-12	12.50	Nov-12	12.80	Feb-13	13.00	May-13	13.20	Aug-13	13.50	Nov-13	13.80	Feb-14	14.00	May-14	14.20	Aug-14	14.50	Nov-14	14.80	Feb-15	15.00	May-15	15.20	Aug-15	15.50	Nov-15	15.80	Feb-16	16.00	May-16	16.20	Aug-16	16.50	Nov-16	16.80	Feb-17	17.00	May-17	17.20
May-10	10.00																																																												
Aug-10	10.50																																																												
Nov-10	10.80																																																												
Feb-11	11.00																																																												
May-11	11.20																																																												
Aug-11	11.50																																																												
Nov-11	11.80																																																												
Feb-12	12.00																																																												
May-12	12.20																																																												
Aug-12	12.50																																																												
Nov-12	12.80																																																												
Feb-13	13.00																																																												
May-13	13.20																																																												
Aug-13	13.50																																																												
Nov-13	13.80																																																												
Feb-14	14.00																																																												
May-14	14.20																																																												
Aug-14	14.50																																																												
Nov-14	14.80																																																												
Feb-15	15.00																																																												
May-15	15.20																																																												
Aug-15	15.50																																																												
Nov-15	15.80																																																												
Feb-16	16.00																																																												
May-16	16.20																																																												
Aug-16	16.50																																																												
Nov-16	16.80																																																												
Feb-17	17.00																																																												
May-17	17.20																																																												

ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY

Investments in assets of low or moderate risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	92.70%
Money Market and Cash	0.00%	50.00%	7.30%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk Low	Low
Return Low	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV	136.17%
Absolute Return	136.17%
Simple Annual Return	15.47%
CAGR Return	10.26%

NAV as on 31st May 2017

23.61716

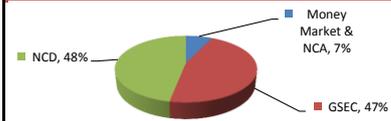
AUM as on 31st May 2017 (Rs. In Lakhs)

19,089.10

Modified Duration (In Years)

5.79

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2017

SECURITIES

MONEY MARKET INSTRUMENTS & NCA **7.30%**

SECURITIES

GOVERNMENT SECURITIES **46.72%**

9.23% Central Government 23/12/2043	9.43%
7.92% West Bengal SDL 15/03/2027	5.52%
7.77% Kerala SDL 01/03/2027	3.30%
8.67% Maharashtra SDL 24/02/2026	2.86%
8.15% Central Government 24/11/2026	2.80%
8.20% Gujarat SDL 09/12/2025	2.78%
7.4% Central Government 09/09/2035	2.64%
9.71% Haryana SDL 12/03/2024	2.26%
8.67% Karnataka SDL 24/02/2026	2.08%
9.39% Karnataka SDL 23/10/2023	1.96%
9.55% Andhra Pradesh SDL 11/09/2023	1.76%
8.08% West Bengal SDL 25/02/2025	1.64%
9.71% Andhra Pradesh SDL 12/03/2024	1.52%
8.06% Tamil Nadu SDL 15/04/2025	1.33%
8.17% Central Government 01/12/2044	1.19%
9.18% Andhra Pradesh SDL 28/05/2024	1.10%
8.28% Maharashtra SDL 29/07/2025	0.62%
9.48% West Bengal SDL 17/07/2023	0.58%
9.4% Madhya Pradesh SDL 30/01/2024	0.53%
Other	0.84%

SECURITIES

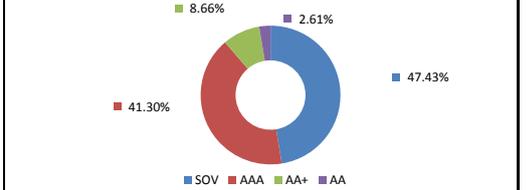
CORPORATE DEBT **47.75%**

10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	5.31%
8.75% Bajaj Finance Ltd. 14/08/2026	4.55%
9.8% LNT Finance Ltd. 21/12/2022	4.14%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	3.52%
10.63% IOT Utikal Energy Services Ltd. 20/07/2028	3.43%
9% Indiabulls Housing Finance Ltd. 30/06/2026	2.84%
9% Indiabulls Housing Finance Ltd. 19/01/2021	2.76%
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	2.74%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	2.71%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	2.68%
8.15% Tata Steel Ltd. 01/10/2026	2.57%
7.90% Inland Waterways Authority of India 03/03/2027	2.16%
8.43% LIC Housing Finance Ltd. 10/07/2026	1.59%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	1.31%
10.5% M&M Financial Services Ltd. 13/12/2021	1.21%
7.9% HDFC Ltd. 24/08/2026	1.07%
9.98% IL&FS Financial Services Ltd. 05/12/2021	2.57%
Other	0.58%

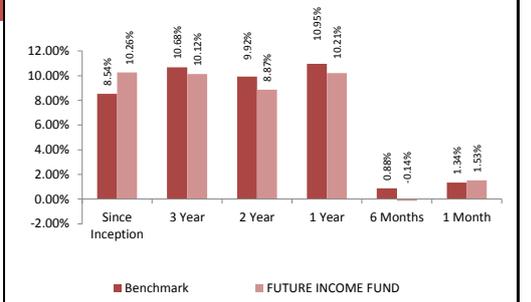
SECTORAL ALLOCATION



Debt Rating Profile

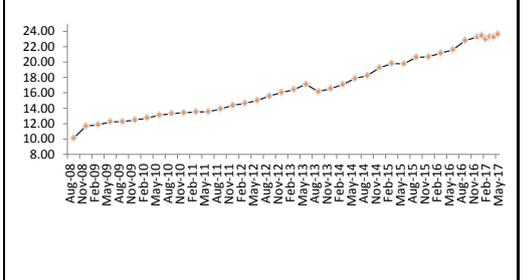


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY
Low risk investment such as money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market and Cash	0.00%	75.00%	57.60%
Short Term Debt	20.00%	100.00%	42.40%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION
18th July 2008

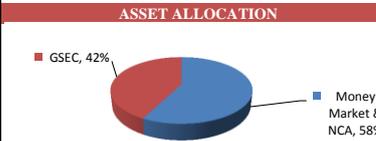
FUND PERFORMANCE as on 31st May 2017
Returns since Publication of NAV

Absolute Return	115.58%
Simple Annual Return	13.13%
CAGR Return	9.12%

NAV as on 31st May 2017
21.55825

AUM as on 31st May 2017 (Rs. In Lakhs)
3,254.94

Modified Duration (In Years)
1.69

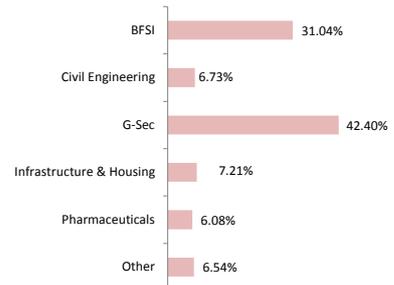


PORTFOLIO AS ON 31st May 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	57.60%
LARSEN AND TOUBRO Infra Finance Ltd. 27/09/2017	7.21%
LARSEN AND TOUBRO Ltd. 23/06/2017	6.73%
Axis Bank CD 11/07/2017	6.71%
ICICI Bank CD 18/07/2017	6.09%
Capital First Ltd. 19/07/2017	6.08%
Piramal Enterprises Ltd. 21/07/2017	6.08%
CBLO	4.72%
7.75 YES Bank FD 18/07/2017	3.04%
7.75% Indusind Bank FD 11/08/2017	3.04%
7.75% Indusind Bank FD 21/08/2017	3.04%
7.75% YES Bank FD 18/07/2017	3.04%
Net Current Assets	1.82%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	42.40%
7.77% Kerala SDL 01/03/2027	9.78%
8.3% Maharashtra SDL 25/03/2019	6.30%
8.16% MAHARASHTRA SDL 10/12/2024	5.06%
8.86% Andhra Pradesh SDL 06/06/2022	4.96%
8.48% Maharashtra SDL 24/02/2020	4.86%
8.68% Karnataka SDL 01/11/2017	3.10%
7.85% Gujarat SDL 22/07/2019	1.82%
9.48% West Bengal SDL 17/07/2023	1.72%
7.83% Kerala SDL 24/06/2019	1.16%
8.27% Maharashtra SDL 07/10/2019	1.05%
9.18% Andhra Pradesh SDL 28/05/2024	1.02%
8.48% West Bengal SDL 14/11/2017	0.81%
7.83% Gujarat SDL 24/06/2019	0.77%

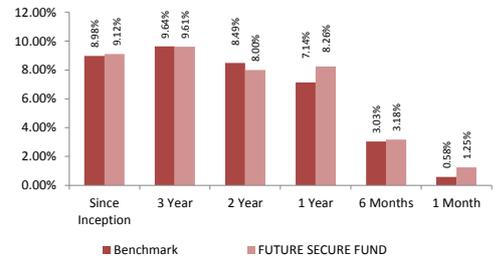
SECTORAL ALLOCATION



Debt Rating Profile

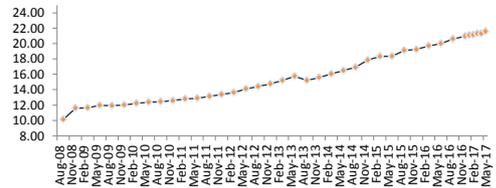


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

FUND - NAV



ABOUT THE FUND				PORTFOLIO AS ON 31st May 2017		SECTORAL ALLOCATION																																																							
OBJECTIVE Provision of high expected returns with a high probability of negative return.				SECURITIES	HOLDINGS																																																								
				MONEY MARKET INSTRUMENTS & NCA	5.63%																																																								
Fund Manager Details				SECURITIES	HOLDINGS																																																								
				EQUITY	94.37%																																																								
Fund Manager		No. Of Funds Managed																																																											
		Equity	Debt																																																										
Niraj Kumar		4	3																																																										
Biswarup Mohapatra		4	-																																																										
ASSET ALLOCATION																																																													
Composition		Min.	Max.	Actual																																																									
Money Market Instruments, Government Bonds and Corporate Bonds		0.00%	40.00%	5.63%																																																									
Equity		60.00%	100.00%	94.37%																																																									
RISK RETURN PROFILE																																																													
Risk				Very High																																																									
Return				High																																																									
DATE OF INCEPTION																																																													
20th October 2008																																																													
FUND PERFORMANCE as on 31st May 2017																																																													
Returns since Publication of NAV																																																													
Absolute Return				218.16%																																																									
Simple Annual Return				25.46%																																																									
CAGR Return				14.46%																																																									
NAV as on 31st May 2017																																																													
31.81607																																																													
AUM as on 31st May 2017 (Rs. In Lakhs)																																																													
1,262.71																																																													
ASSET ALLOCATION																																																													
				<table border="1"> <thead> <tr> <th>SECURITIES</th> <th>HOLDINGS</th> </tr> </thead> <tbody> <tr><td>Infosys Technologies Ltd.</td><td>5.52%</td></tr> <tr><td>ITC Ltd.</td><td>5.00%</td></tr> <tr><td>HDFC Bank Ltd.</td><td>4.83%</td></tr> <tr><td>Reliance Industries Ltd.</td><td>4.05%</td></tr> <tr><td>Larsen & Toubro Ltd.</td><td>3.58%</td></tr> <tr><td>HDFC Ltd.</td><td>3.35%</td></tr> <tr><td>TATA Motors Ltd.</td><td>3.17%</td></tr> <tr><td>ICICI Bank Ltd.</td><td>3.06%</td></tr> <tr><td>Sun Pharmaceuticals Industries Ltd.</td><td>2.99%</td></tr> <tr><td>Axis Bank Ltd.</td><td>2.63%</td></tr> <tr><td>State Bank of India</td><td>2.43%</td></tr> <tr><td>Maruti Suzuki India Ltd.</td><td>2.39%</td></tr> <tr><td>Mahindra and Mahindra Ltd.</td><td>2.37%</td></tr> <tr><td>TATA Motors Ltd. (DVR)</td><td>1.93%</td></tr> <tr><td>Power Finance Corporation Ltd.</td><td>1.88%</td></tr> <tr><td>TATA Consultancy Services Ltd.</td><td>1.76%</td></tr> <tr><td>Hindustan Unilever</td><td>1.70%</td></tr> <tr><td>Ambuja Cements Ltd.</td><td>1.68%</td></tr> <tr><td>Coal India Ltd.</td><td>1.64%</td></tr> <tr><td>Asian Paints Ltd.</td><td>1.59%</td></tr> <tr><td>Oil & Natural Gas Corporation Ltd.</td><td>1.53%</td></tr> <tr><td>Lupin Ltd.</td><td>1.44%</td></tr> <tr><td>Tech Mahindra Ltd.</td><td>1.38%</td></tr> <tr><td>Bajaj Auto Ltd.</td><td>1.35%</td></tr> <tr><td>Zee Entertainment Enterprises Ltd.</td><td>1.28%</td></tr> <tr><td>Other</td><td>29.81%</td></tr> </tbody> </table>				SECURITIES	HOLDINGS	Infosys Technologies Ltd.	5.52%	ITC Ltd.	5.00%	HDFC Bank Ltd.	4.83%	Reliance Industries Ltd.	4.05%	Larsen & Toubro Ltd.	3.58%	HDFC Ltd.	3.35%	TATA Motors Ltd.	3.17%	ICICI Bank Ltd.	3.06%	Sun Pharmaceuticals Industries Ltd.	2.99%	Axis Bank Ltd.	2.63%	State Bank of India	2.43%	Maruti Suzuki India Ltd.	2.39%	Mahindra and Mahindra Ltd.	2.37%	TATA Motors Ltd. (DVR)	1.93%	Power Finance Corporation Ltd.	1.88%	TATA Consultancy Services Ltd.	1.76%	Hindustan Unilever	1.70%	Ambuja Cements Ltd.	1.68%	Coal India Ltd.	1.64%	Asian Paints Ltd.	1.59%	Oil & Natural Gas Corporation Ltd.	1.53%	Lupin Ltd.	1.44%	Tech Mahindra Ltd.	1.38%	Bajaj Auto Ltd.	1.35%	Zee Entertainment Enterprises Ltd.	1.28%	Other	29.81%
SECURITIES	HOLDINGS																																																												
Infosys Technologies Ltd.	5.52%																																																												
ITC Ltd.	5.00%																																																												
HDFC Bank Ltd.	4.83%																																																												
Reliance Industries Ltd.	4.05%																																																												
Larsen & Toubro Ltd.	3.58%																																																												
HDFC Ltd.	3.35%																																																												
TATA Motors Ltd.	3.17%																																																												
ICICI Bank Ltd.	3.06%																																																												
Sun Pharmaceuticals Industries Ltd.	2.99%																																																												
Axis Bank Ltd.	2.63%																																																												
State Bank of India	2.43%																																																												
Maruti Suzuki India Ltd.	2.39%																																																												
Mahindra and Mahindra Ltd.	2.37%																																																												
TATA Motors Ltd. (DVR)	1.93%																																																												
Power Finance Corporation Ltd.	1.88%																																																												
TATA Consultancy Services Ltd.	1.76%																																																												
Hindustan Unilever	1.70%																																																												
Ambuja Cements Ltd.	1.68%																																																												
Coal India Ltd.	1.64%																																																												
Asian Paints Ltd.	1.59%																																																												
Oil & Natural Gas Corporation Ltd.	1.53%																																																												
Lupin Ltd.	1.44%																																																												
Tech Mahindra Ltd.	1.38%																																																												
Bajaj Auto Ltd.	1.35%																																																												
Zee Entertainment Enterprises Ltd.	1.28%																																																												
Other	29.81%																																																												
				<table border="1"> <thead> <tr> <th>SECTORAL ALLOCATION</th> <th>PERCENTAGE</th> </tr> </thead> <tbody> <tr><td>BFSI</td><td>24.10%</td></tr> <tr><td>Chemical Products</td><td>3.30%</td></tr> <tr><td>Civil Engineering</td><td>3.58%</td></tr> <tr><td>Coke & Refined Petroleum</td><td>7.75%</td></tr> <tr><td>Computer Programming</td><td>9.38%</td></tr> <tr><td>Infrastructure & Housing</td><td>5.31%</td></tr> <tr><td>Motor Vehicles</td><td>10.59%</td></tr> <tr><td>Non-metallic Minerals</td><td>3.77%</td></tr> <tr><td>Pharmaceuticals</td><td>6.77%</td></tr> <tr><td>Tobacco</td><td>5.00%</td></tr> <tr><td>Other</td><td>20.46%</td></tr> </tbody> </table>				SECTORAL ALLOCATION	PERCENTAGE	BFSI	24.10%	Chemical Products	3.30%	Civil Engineering	3.58%	Coke & Refined Petroleum	7.75%	Computer Programming	9.38%	Infrastructure & Housing	5.31%	Motor Vehicles	10.59%	Non-metallic Minerals	3.77%	Pharmaceuticals	6.77%	Tobacco	5.00%	Other	20.46%																														
SECTORAL ALLOCATION	PERCENTAGE																																																												
BFSI	24.10%																																																												
Chemical Products	3.30%																																																												
Civil Engineering	3.58%																																																												
Coke & Refined Petroleum	7.75%																																																												
Computer Programming	9.38%																																																												
Infrastructure & Housing	5.31%																																																												
Motor Vehicles	10.59%																																																												
Non-metallic Minerals	3.77%																																																												
Pharmaceuticals	6.77%																																																												
Tobacco	5.00%																																																												
Other	20.46%																																																												
				BENCHMARK COMPARISON (CAGR RETURN)																																																									
				<p>Benchmark : CNX Nifty</p> <p>FUND - NAV</p>																																																									

ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	30.00%	80.00%	36.33%
Equity	20.00%	70.00%	63.67%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV

Absolute Return	180.16%
Simple Annual Return	21.03%
CAGR Return	12.78%

NAV as on 31st May 2017

28.0164

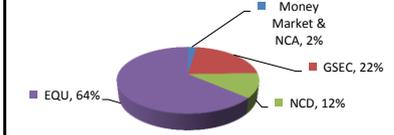
AUM as on 31st May 2017 (Rs. In Lakhs)

360.59

Modified Duration (In Years)

5.43

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2017

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 2.31%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 22.18%

8.38% Tamil Nadu SDL 27/01/2026 14.90%

8.51% Maharashtra SDL 09/03/2026 4.30%

7.92% West Bengal SDL 15/03/2027 2.97%

SECURITIES HOLDINGS

CORPORATE DEBT 11.84%

10.25% Reliance Gas Trans Infra Ltd. 22/08/2021 6.11%

10.63% IOT Utkal Energy Services Ltd. 20/09/2028 5.74%

SECURITIES HOLDINGS

EQUITY 63.67%

HDFC Bank Ltd. 3.94%

Infosys Technologies Ltd. 3.63%

ITC Ltd. 3.32%

Reliance Industries Ltd. 2.70%

ICICI Bank Ltd. 2.49%

Larsen & Toubro Ltd. 2.40%

HDFC Ltd. 2.28%

TATA Motors Ltd. 2.09%

Sun Pharmaceuticals Industries Ltd. 2.00%

State Bank of India 1.80%

Axis Bank Ltd. 1.75%

Maruti Suzuki India Ltd. 1.60%

Mahindra and Mahindra Ltd. 1.54%

TATA Motors Ltd. (DVR) 1.29%

Power Finance Corporation Ltd. 1.21%

TATA Consultancy Services Ltd. 1.16%

Hindustan Unilever 1.13%

Ambuja Cements Ltd. 1.12%

Coal India Ltd. 1.07%

Asian Paints Ltd. 1.05%

Oil & Natural Gas Corporation Ltd. 1.01%

Tech Mahindra Ltd. 0.91%

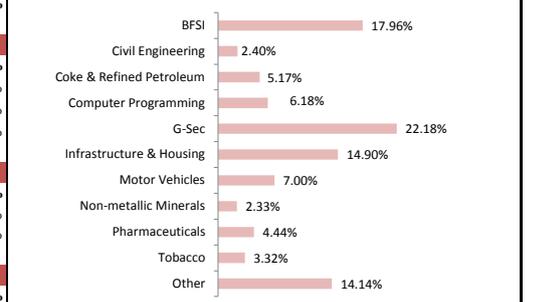
Lupin Ltd. 0.90%

Bajaj Auto Ltd. 0.86%

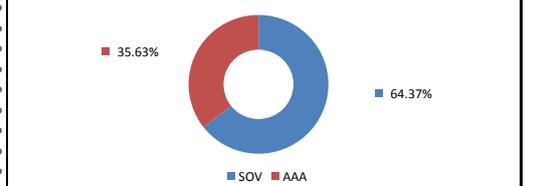
Zee Entertainment Enterprises Ltd. 0.84%

Other 19.57%

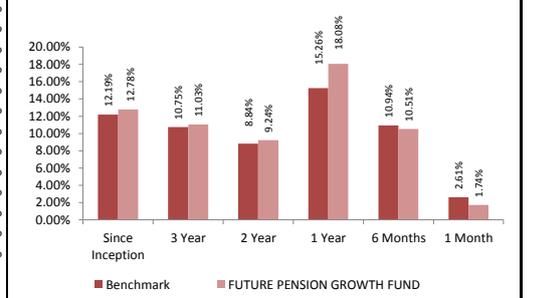
SECTORAL ALLOCATION



Debt Rating Profile

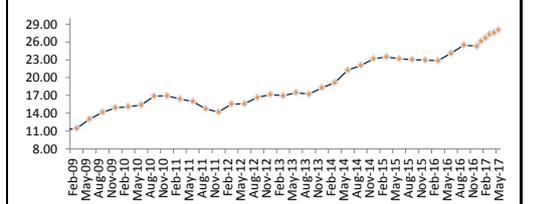


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	80.00%	100.00%	84.50%
Equity	0.00%	20.00%	15.50%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV	
Absolute Return	144.81%
Simple Annual Return	16.90%
CAGR Return	11.02%

NAV as on 31st May 2017

24.48084

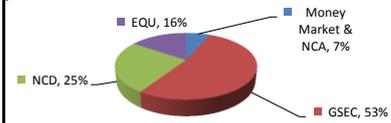
AUM as on 31st May 2017 (Rs. In Lakhs)

226.89

Modified Duration (In Years)

5.35

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2017

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **6.55%**

SECURITIES **HOLDINGS**

GOVERNMENT SECURITIES **52.76%**
 8.08% Maharashtra SDL 15/06/2026 39.89%
 8.67% Karnataka SDL 24/02/2026 7.24%
 7.92% West Bengal SDL 15/03/2027 2.83%
 7.77% Kerala SDL 01/03/2027 2.34%
 Other 0.46%

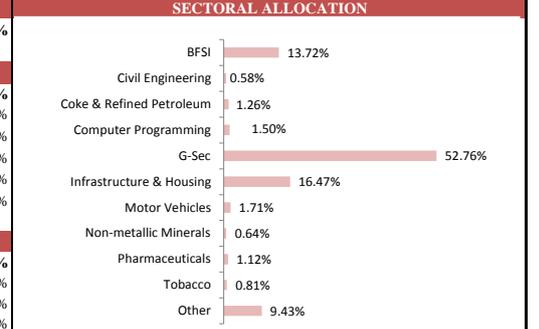
SECURITIES **HOLDINGS**

CORPORATE DEBT **25.19%**
 10.63% IOT Utkal Energy Services Ltd. 20/09/2028 6.24%
 10.25% Reliance Gas Trans Infra Ltd. 22/08/2021 4.85%
 8.75% Bajaj Finance Ltd. 14/08/2026 4.72%
 8.43% LIC Housing Finance Ltd. 10/07/2026 4.63%
 9.37% TATA Capital Financial Services Ltd. 31/03/2025 4.75%

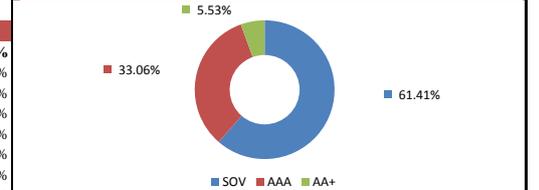
SECURITIES **HOLDINGS**

EQUITY **15.50%**
 HDFC Bank Ltd. 1.02%
 Infosys Technologies Ltd. 0.89%
 ITC Ltd. 0.81%
 Reliance Industries Ltd. 0.66%
 ICICI Bank Ltd. 0.62%
 Larsen & Toubro Ltd. 0.58%
 HDFC Ltd. 0.56%
 TATA Motors Ltd. 0.52%
 Sun Pharmaceuticals Industries Ltd. 0.50%
 State Bank of India 0.44%
 Axis Bank Ltd. 0.43%
 Maruti Suzuki India Ltd. 0.38%
 Mahindra and Mahindra Ltd. 0.38%
 TATA Motors Ltd. (DVR) 0.31%
 Power Finance Corporation Ltd. 0.30%
 TATA Consultancy Services Ltd. 0.28%
 Hindustan Unilever 0.28%
 Asian Paints Ltd. 0.26%
 Coal India Ltd. 0.26%
 Ambuja Cements Ltd. 0.26%
 Lupin Ltd. 0.22%
 Bajaj Auto Ltd. 0.21%
 Tech Mahindra Ltd. 0.21%
 Oil & Natural Gas Corporation Ltd. 0.21%
 Zee Entertainment Enterprises Ltd. 0.21%
 Other 4.70%

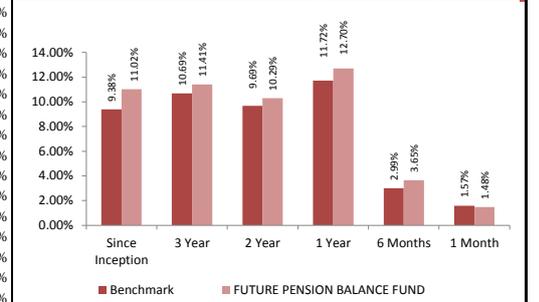
SECTORAL ALLOCATION



Debt Rating Profile

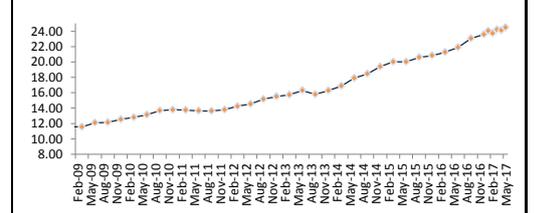


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	100.00%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV

Absolute Return	138.56%
Simple Annual Return	16.17%
CAGR Return	10.68%

NAV as on 31st May 2017

23.85578

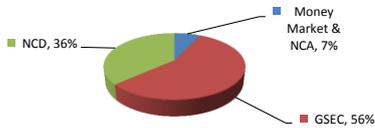
AUM as on 31st May 2017 (Rs. In Lakhs)

148.87

Modified Duration (In Years)

4.99

ASSET ALLOCATION



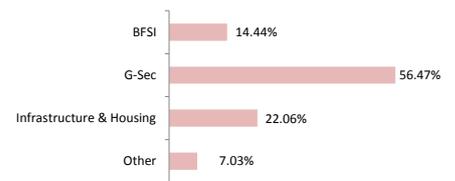
PORTFOLIO AS ON 31st May 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	7.03%

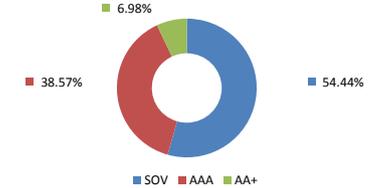
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	56.47%
8.08% Maharashtra SDL 15/06/2026	53.64%
7.77% Kerala SDL 01/03/2027	1.43%
8.51% Andhra Pradesh SDL 17/02/2021	1.41%

SECURITIES	HOLDINGS
CORPORATE DEBT	36.50%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	7.40%
9.98% IL&FS Financial Services Ltd. 05/12/2021	7.37%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	7.30%
8.75% Bajaj Finance Ltd. 14/08/2026	7.20%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	7.24%

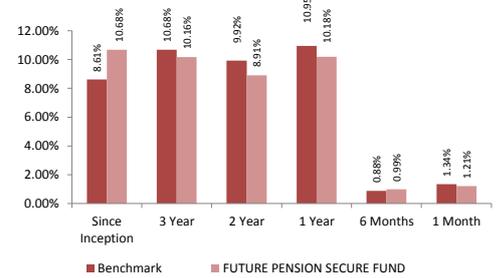
SECTORAL ALLOCATION



Debt Rating Profile

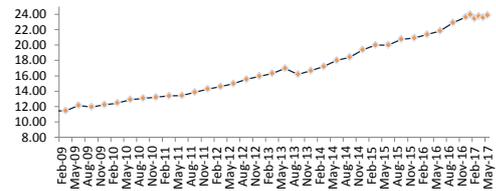


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Investment in a spread of equities.
Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	40.00%	80.00%	63.39%
Money Market and Cash			
Equity	20.00%	60.00%	36.61%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV	99.98%
Absolute Return	99.98%
Simple Annual Return	12.53%
CAGR Return	9.07%

NAV as on 31st May 2017

19.99828

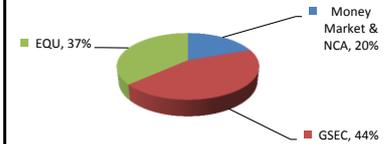
AUM as on 31st May 2017 (Rs. In Lakhs)

2.61

Modified Duration (In Years)

4.30

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2017

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 19.55%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 43.85%

7.72% Central Government 25/05/2025

8.67% Maharashtra SDL 24/02/2026

8.67% Karnataka SDL 24/02/2026

SECURITIES HOLDINGS

EQUITY 36.61%

TATA Motors Ltd. 3.47%

ICICI Bank Ltd. 2.13%

Reliance Industries Ltd. 2.06%

Coal India Ltd. 2.01%

IndusInd Bank Ltd. 1.70%

Grasim Industries Ltd. 1.33%

HCL Technologies Ltd. 1.33%

Asian Paints Ltd. 1.32%

NTPC Ltd. 1.29%

ITC Ltd. 1.20%

LIC Housing Finance Ltd. 1.13%

Bajaj Auto Ltd. 1.09%

Oil & Natural Gas Corporation Ltd. 1.02%

Dr. Reddys Laboratories Ltd. 0.97%

Sun Pharmaceuticals Industries Ltd. 0.96%

Ambuja Cements Ltd. 0.93%

Power Finance Corporation Ltd. 0.92%

Tech Mahindra Ltd. 0.90%

ACC Ltd. 0.63%

RBL Bank Ltd. 0.61%

Zee Entertainment Enterprises Ltd. 0.59%

Bharat Petroleum Corporation Ltd. 0.57%

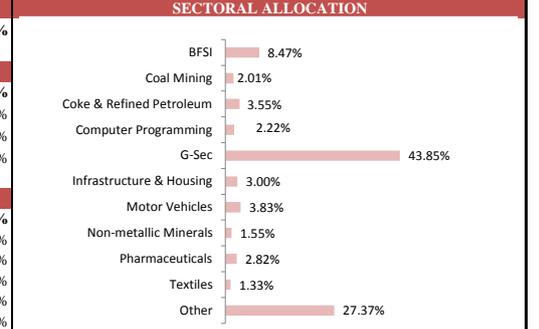
Power Grid Corporation of India Ltd. 0.56%

State Bank of India 0.55%

Yes Bank Ltd. 0.55%

Other 6.81%

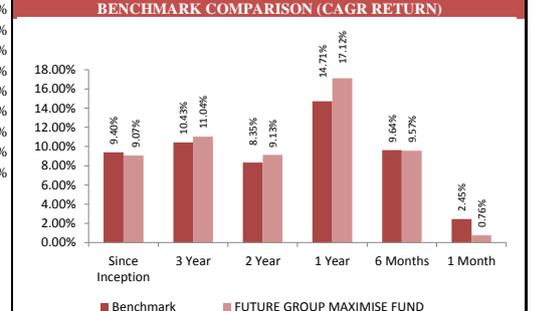
SECTORAL ALLOCATION



Debt Rating Profile

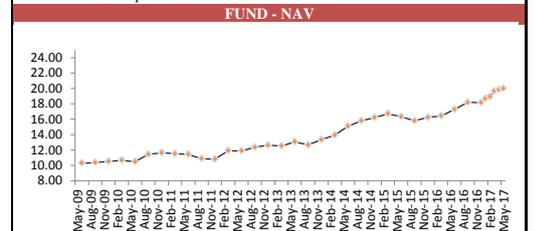


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	60.00%	90.00%	76.86%
Money Market and Cash			
Equity	10.00%	40.00%	23.14%

RISK RETURN PROFILE

Risk	Moderate
Return	High

DATE OF INCEPTION

15th February 2010

FUND PERFORMANCE as on 31st May 2017

Returns since Publication of NAV	
Absolute Return	90.23%
Simple Annual Return	12.35%
CAGR Return	9.20%

NAV as on 31st May 2017

19.02284

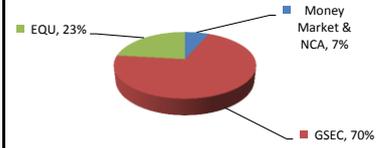
AUM as on 31st May 2017 (Rs. In Lakhs)

4.72

Modified Duration (In Years)

5.93

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2017

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 6.53%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 70.33%

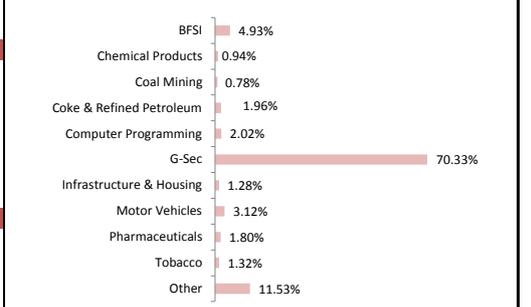
7.92% West Bengal SDL 15/03/2027	22.69%
8.67% Maharashtra SDL 24/02/2026	18.54%
8.38% Tamil Nadu SDL 27/01/2026	11.38%
7.72% Central Government 25/05/2025	11.00%
8.67% Karnataka SDL 24/02/2026	6.72%

SECURITIES HOLDINGS

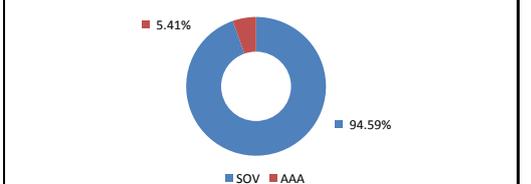
EQUITY 23.14%

Maruti Suzuki India Ltd.	1.53%
TATA Motors Ltd.	1.41%
ITC Ltd.	1.32%
ICICI Bank Ltd.	1.24%
Infosys Technologies Ltd.	1.24%
Reliance Industries Ltd.	1.14%
Axis Bank Ltd.	0.87%
Coal India Ltd.	0.78%
Larsen & Toubro Ltd.	0.75%
IndusInd Bank Ltd.	0.63%
Bajaj Auto Ltd.	0.60%
Dr. Reddys Laboratories Ltd.	0.53%
Sun Pharmaceuticals Industries Ltd.	0.53%
Grasim Industries Ltd.	0.49%
Asian Paints Ltd.	0.49%
Aurobindo Pharma Ltd.	0.49%
LIC Housing Finance Ltd.	0.47%
Power Finance Corporation Ltd.	0.45%
Hindustan Unilever	0.45%
Oil & Natural Gas Corporation Ltd.	0.45%
Tech Mahindra Ltd.	0.41%
Ambuja Cements Ltd.	0.41%
Power Grid Corporation of India Ltd.	0.40%
HCL Technologies Ltd.	0.37%
ACC Ltd.	0.35%
Other	5.36%

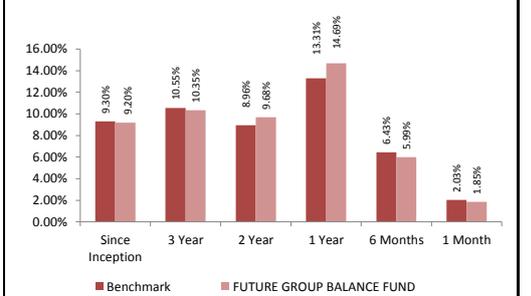
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV

