

## PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	120.41%	12.95%	8.87%	142.75%	15.35%	10.00%	107.94%	11.60%	8.19%	135.22%	14.54%	9.63%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	144.03%	15.88%	10.34%	150.81%	16.63%	10.67%	192.45%	21.22%	12.56%	234.83%	25.90%	14.25%

	INDIVIDUAL	Future Dynamic Growth		
		Absolute Return	Simple Annual Return	CAGR
	Since Inception		93.86%	11.63%

	INDIVIDUAL	Future NAV Guarantee Fund			Highest NAV Guaranteed 15.5045
		Absolute Return	Simple Annual Return	CAGR	
	Absolute Return		53.51%	7.13%	

INDIVIDUAL	Future Apex				INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Simple Annual Return	CAGR			Absolute Return	Simple Annual Return	CAGR
Since Inception	105.28%	13.25%	9.47%		Since Inception	70.42%	9.75%	7.66%

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	96.48%	12.36%	9.04%	108.88%	12.84%	9.07%

**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	4.95%
Equity	50.00%	100.00%	95.05%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

23rd December 2009

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	105.28%
Simple Annual Return	13.25%
CAGR Return	9.47%

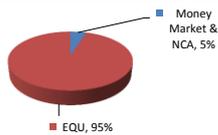
**NAV as on 30th Nov 2017**

20.52767

**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

1,925.87

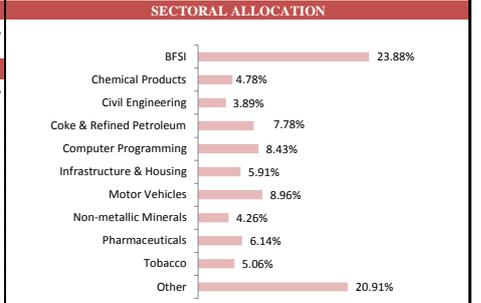
**ASSET ALLOCATION**



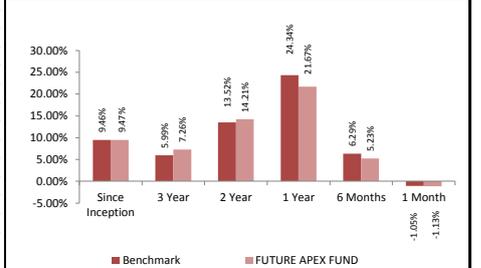
**PORTFOLIO AS ON 30th Nov 2017**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>4.95%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>95.05%</b>
Kotak Mahindra MF - Kotak Banking ETF	5.92%
Infosys Technologies Ltd.	5.15%
ITC Ltd.	5.06%
HDFC Bank Ltd.	4.99%
HDFC Ltd.	4.96%
Reliance Industries Ltd.	4.96%
Larsen & Toubro Ltd.	3.89%
Maruti Suzuki India Ltd.	2.83%
Sun Pharmaceuticals Industries Ltd.	2.39%
State Bank of India	2.35%
Mahindra and Mahindra Ltd.	2.13%
TATA Consultancy Services Ltd.	2.12%
TATA Motors Ltd.	2.10%
Oil & Natural Gas Corporation Ltd.	2.05%
Hindustan Unilever	2.00%
IndusInd Bank Ltd.	2.00%
Yes Bank Ltd.	1.91%
Indian Oil Corporation Ltd.	1.75%
ICICI Bank Ltd.	1.74%
Lupin Ltd.	1.71%
Asian Paints Ltd.	1.56%
Hindalco Industries Ltd.	1.49%
Power Finance Corporation Ltd.	1.49%
Aditya Birla Capital Ltd.	1.43%
Hero MotoCorp Ltd.	1.43%
Other	25.63%

**SECTORAL ALLOCATION**

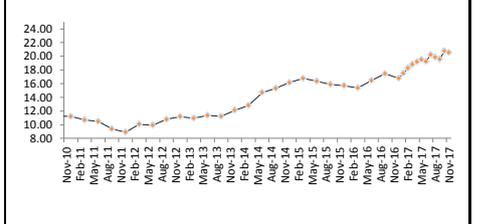


**BENCHMARK COMPARISON (CAGR RETURN)**



**Benchmark : CNX Nifty**

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	2.88%
Equity	80.00%	100.00%	97.12%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

9th September 2010

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	70.42%
Simple Annual Return	9.75%
CAGR Return	7.66%

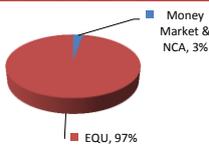
**NAV as on 30th Nov 2017**

17.04172

**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

10,594.94

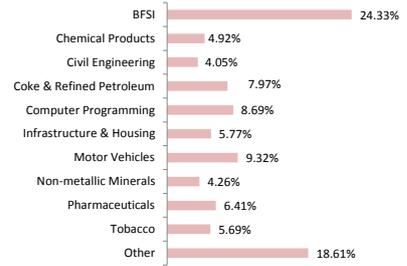
**ASSET ALLOCATION**



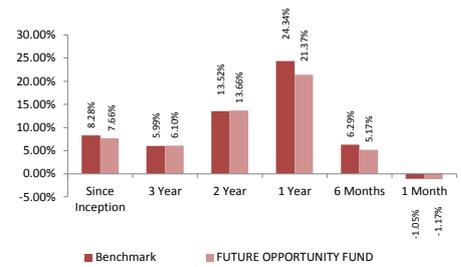
**PORTFOLIO AS ON 30th Nov 2017**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.88%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>97.12%</b>
ITC Ltd.	5.69%
HDFC Bank Ltd.	5.62%
Infosys Technologies Ltd.	5.30%
HDFC Ltd.	5.19%
Kotak Mahindra MF - Kotak Banking ETF	5.19%
Reliance Industries Ltd.	5.08%
Larsen & Toubro Ltd.	4.05%
Maruti Suzuki India Ltd.	2.91%
Sun Pharmaceuticals Industries Ltd.	2.50%
State Bank of India	2.38%
TATA Motors Ltd.	2.23%
Mahindra and Mahindra Ltd.	2.22%
TATA Consultancy Services Ltd.	2.21%
Oil & Natural Gas Corporation Ltd.	2.10%
Hindustan Unilever	2.08%
IndusInd Bank Ltd.	2.01%
ICICI Bank Ltd.	1.88%
Indian Oil Corporation Ltd.	1.80%
Lupin Ltd.	1.80%
Yes Bank Ltd.	1.77%
Asian Paints Ltd.	1.62%
Power Finance Corporation Ltd.	1.54%
Hindalco Industries Ltd.	1.51%
Hero MotoCorp Ltd.	1.51%
Aditya Birla Capital Ltd.	1.39%
Other	25.55%

**SECTORAL ALLOCATION**

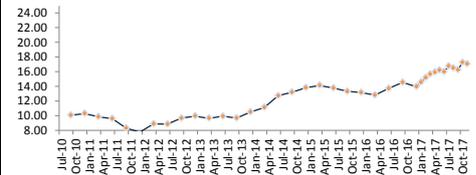


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

**STRATEGY**  
Investment in equities and debt instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	2.33%
Equity	0.00%	100.00%	97.67%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

12th October 2009

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	93.86%
Simple Annual Return	11.63%
CAGR Return	8.55%

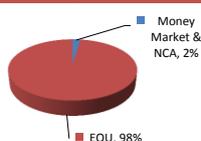
**NAV as on 30th Nov 2017**

19.38636238

**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

2,108.53

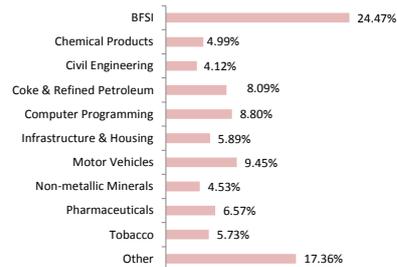
**ASSET ALLOCATION**



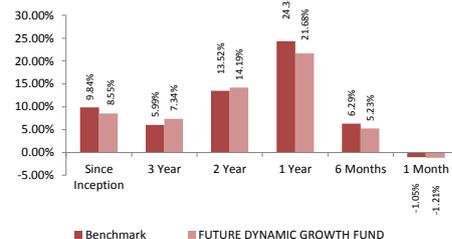
**PORTFOLIO AS ON 30th Nov 2017**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.33%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>97.67%</b>
ITC Ltd.	5.73%
HDFC Bank Ltd.	5.59%
Infosys Technologies Ltd.	5.37%
HDFC Ltd.	5.23%
Reliance Industries Ltd.	5.15%
Kotak Mahindra MF - Kotak Banking ETF	4.25%
Larsen & Toubro Ltd.	4.12%
Maruti Suzuki India Ltd.	2.94%
Sun Pharmaceuticals Industries Ltd.	2.55%
TATA Motors Ltd.	2.25%
State Bank of India	2.25%
Mahindra and Mahindra Ltd.	2.23%
TATA Consultancy Services Ltd.	2.23%
Oil & Natural Gas Corporation Ltd.	2.13%
Hindustan Unilever	2.11%
IndusInd Bank Ltd.	2.00%
Yes Bank Ltd.	1.95%
Lupin Ltd.	1.86%
ICICI Bank Ltd.	1.85%
Indian Oil Corporation Ltd.	1.81%
Asian Paints Ltd.	1.63%
Power Finance Corporation Ltd.	1.57%
Hero MotoCorp Ltd.	1.52%
Hindalco Industries Ltd.	1.52%
Aditya Birla Capital Ltd.	1.44%
Other	26.39%

**SECTORAL ALLOCATION**

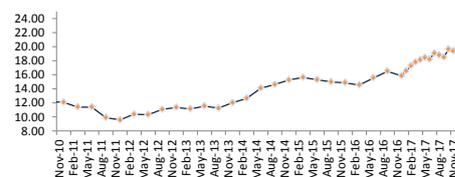


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

**STRATEGY**

Investment in a spread of equities. Diversification by sector, industry and risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	14.89%
Money Market and Cash	0.00%	40.00%	2.25%
Equity	50.00%	90.00%	82.86%

**RISK RETURN PROFILE**

Risk	High
Return	High

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	135.22%
Simple Annual Return	14.54%
CAGR Return	9.63%

**NAV as on 30th Nov 2017**

23.52208

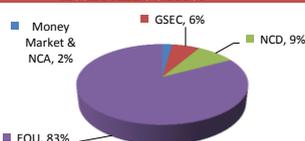
**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

8,589.80

**Modified Duration (In Years)**

4.97

**ASSET ALLOCATION**

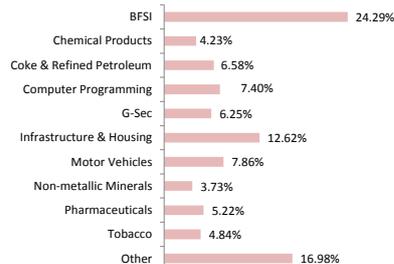


**PORTFOLIO AS ON 30th Nov 2017**

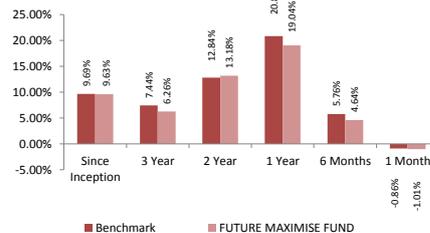
SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.25%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>6.25%</b>
8.38% Tamil Nadu SDL 27/01/2026	2.46%
8.67% Karnataka SDL 24/02/2026	1.24%
8.97% Central Government 05/12/2030	1.05%
8.17% Central Government 01/12/2044	0.62%
7.77% Kerala SDL 01/03/2027	0.60%
Other	0.28%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>CORPORATE DEBT</b>	<b>8.64%</b>
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	3.47%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	2.00%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	1.02%
8.25% Capital First Ltd. 14/07/2022	0.95%
7.90% Inland Waterways Authority of India 03/03/2027	0.59%
Other	0.61%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>82.86%</b>
HDFC Bank Ltd.	5.66%
ITC Ltd.	4.84%
Infosys Technologies Ltd.	4.51%
HDFC Ltd.	4.41%
Reliance Industries Ltd.	4.33%
Larsen & Toubro Ltd.	3.47%
Kotak Mahindra MF - Kotak Banking ETF	2.60%
Maruti Suzuki India Ltd.	2.46%
ICICI Bank Ltd.	2.41%
State Bank of India	2.21%
Sun Pharmaceuticals Industries Ltd.	2.03%
TATA Motors Ltd.	1.92%
TATA Consultancy Services Ltd.	1.89%
Mahindra and Mahindra Ltd.	1.88%
Oil & Natural Gas Corporation Ltd.	1.79%
Hindustan Unilever	1.78%
IndusInd Bank Ltd.	1.70%
Yes Bank Ltd.	1.56%
Lupin Ltd.	1.52%
Asian Paints Ltd.	1.40%
Power Finance Corporation Ltd.	1.32%
Indian Oil Corporation Ltd.	1.31%
Hindalco Industries Ltd.	1.29%
Hero MotoCorp Ltd.	1.22%
Aditya Birla Capital Ltd.	1.16%
Other	22.18%

**SECTORAL ALLOCATION**

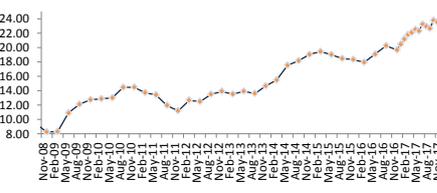


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

**STRATEGY**

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	43.18%
Money Market and Cash	0.00%	30.00%	2.79%
Equity	30.00%	60.00%	54.03%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	107.94%
Simple Annual Return	11.60%
CAGR Return	8.19%

**NAV as on 30th Nov 2017**

20.79351

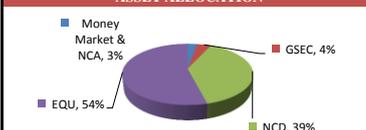
**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

8,418.49

**Modified Duration (In Years)**

4.88

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th Nov 2017**

<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.79%</b>

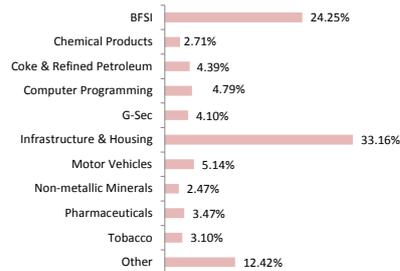
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>4.10%</b>
8.83% Central Government 12/12/2041	2.02%
6.79% Central Government 15/05/2027	1.17%
7.77% Kerala SDL 01/03/2027	0.61%
Other	0.30%

<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>CORPORATE DEBT</b>	<b>39.07%</b>
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	6.56%
10.75% Reliance Capital Ltd. 12/08/2021	5.86%
9.98% IL&FS Financial Services Ltd. 05/12/2021	4.53%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.76%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	3.63%
7.9% HDFC Ltd. 24/08/2026	3.60%
8.43% LIC Housing Finance Ltd. 10/07/2026	2.48%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	2.41%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	2.04%
8.75% Bajaj Finance Ltd. 14/08/2026	2.02%
8.52% Hero FinCorp Ltd. 18/06/2027	1.22%
7.90% Inland Waterways Authority of India 03/03/2027	0.61%
Other	0.37%

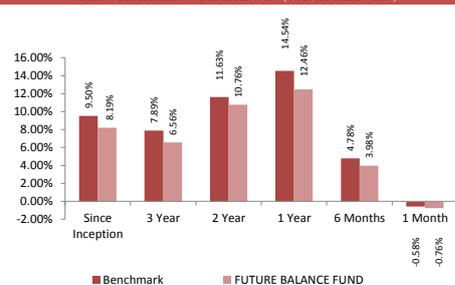
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>54.03%</b>

HDFC Bank Ltd.	3.61%
ITC Ltd.	3.10%
Infosys Technologies Ltd.	2.91%
HDFC Ltd.	2.86%
Reliance Industries Ltd.	2.79%
Larsen & Toubro Ltd.	2.25%
Kotak Mahindra MF - Kotak Banking ETF	1.70%
ICICI Bank Ltd.	1.62%
Maruti Suzuki India Ltd.	1.60%
State Bank of India	1.40%
Sun Pharmaceuticals Industries Ltd.	1.29%
TATA Motors Ltd.	1.26%
Mahindra and Mahindra Ltd.	1.22%
TATA Consultancy Services Ltd.	1.22%
Hindustan Unilever	1.15%
Oil & Natural Gas Corporation Ltd.	1.15%
IndusInd Bank Ltd.	1.10%
Yes Bank Ltd.	1.04%
Lupin Ltd.	1.03%
Indian Oil Corporation Ltd.	0.99%
Asian Paints Ltd.	0.89%
Power Finance Corporation Ltd.	0.85%
Hindalco Industries Ltd.	0.83%
Hero MotoCorp Ltd.	0.82%
Aditya Birla Capital Ltd.	0.76%
Other	14.58%

**SECTORAL ALLOCATION**

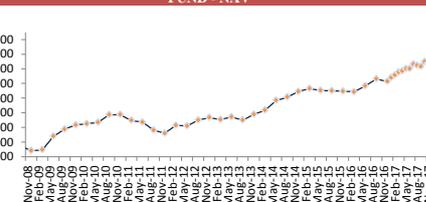


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynam rebalancing.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Income including Money Market Instruments	0.00%	100.00%	66.22%
Equity	0.00%	100.00%	33.78%

**RISK RETURN PROFILE**

Risk	Low to me
Return	Low to me

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

18th May 2010

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	53.51%
Simple Annual Return	7.13%
CAGR Return	5.88%

**HIGHEST NAV GUARANTEED**

15.50453

**NAV as on 30th Nov 2017**

15.35076

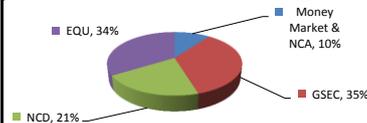
**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

1,798.30

**Modified Duration (In Years)**

3.41

**ASSET ALLOCATION**



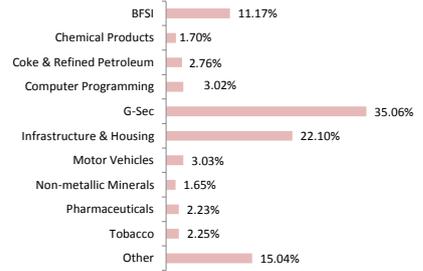
**PORTFOLIO AS ON 30th Nov 2017**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>10.18%</b>
<b>SECURITIES</b>	<b>35.06%</b>
<b>GOVERNMENT SECURITIES</b>	<b>35.06%</b>
8.72% Andhra Pradesh SDL 06/02/2023	11.86%
8.87% Tamil Nadu SDL 16/10/2024	6.01%
8.08% West Bengal SDL 25/02/2025	4.62%
8.15% Gujarat SDL 23/09/2025	4.06%
9.4% Madhya Pradesh SDL 30/01/2024	3.07%
8.94% Gujarat SDL 24/09/2024	3.02%
8.98% West Bengal SDL 23/07/2024	2.42%

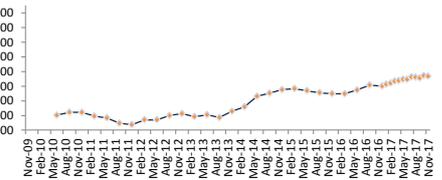
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>20.99%</b>
8.7% HDFC Ltd. 18/05/2020	8.03%
8.75% LIC Housing Finance Ltd. 12/02/2021	5.79%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	4.85%
8.38% Power Finance Corporation Ltd. 27/04/2020	1.71%
10.5% M&M Financial Services Ltd. 13/12/2021	0.61%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>33.78%</b>
HDFC Bank Ltd.	2.88%
ITC Ltd.	2.25%
Infosys Technologies Ltd.	1.84%
Reliance Industries Ltd.	1.72%
Larsen & Toubro Ltd.	1.39%
State Bank of India	1.23%
HDFC Ltd.	1.21%
ICICI Bank Ltd.	1.11%
Maruti Suzuki India Ltd.	0.97%
Lupin Ltd.	0.88%
Sun Pharmaceuticals Industries Ltd.	0.86%
TATA Motors Ltd.	0.82%
TATA Consultancy Services Ltd.	0.76%
Mahindra and Mahindra Ltd.	0.75%
Axis Bank Ltd.	0.74%
Hindustan Unilever	0.73%
Oil & Natural Gas Corporation Ltd.	0.70%
IndusInd Bank Ltd.	0.67%
Yes Bank Ltd.	0.67%
Indian Oil Corporation Ltd.	0.56%
Asian Paints Ltd.	0.54%
UltraTech Cement Ltd.	0.51%
Hindalco Industries Ltd.	0.51%
Hero MotoCorp Ltd.	0.51%
Aditya Birla Capital Ltd.	0.50%
Other	8.47%

**SECTORAL ALLOCATION**



**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

**STRATEGY**  
Investments in assets of low or moderate risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	96.89%
Money Market and Cash	0.00%	50.00%	3.11%
Equity	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk Low	Low
Return Low	Low

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	142.75%
Simple Annual Return	15.35%
CAGR Return	10.00%

**NAV as on 30th Nov 2017**

24.27549

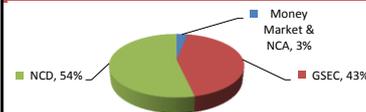
**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

19,126.39

**Modified Duration (In Years)**

5.74

**ASSET ALLOCATION**



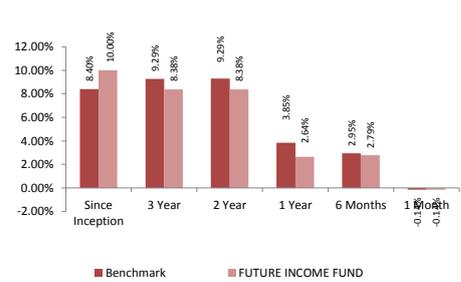
**PORTFOLIO AS ON 30th Nov 2017**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>3.11%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>43.30%</b>
6.79% Central Government 15/05/2027	3.85%
7.92% West Bengal SDL 15/03/2027	3.48%
9.23% Central Government 23/12/2043	3.09%
8.67% Maharashtra SDL 24/02/2026	2.81%
8.20% Gujarat SDL 09/12/2025	2.74%
7.73% WESTBENGAL SDL 2032 ULIP 08/11/2032	2.70%
7.70% KARNATAKA SDL 2027 ULIP 15/11/2027	2.65%
7.47% Chhattisgarh SDL 27/09/2027	2.62%
9.71% Haryana SDL 12/03/2024	2.22%
7.77% Kerala SDL 01/03/2027	2.12%
8.67% Karnataka SDL 24/02/2026	2.04%
9.39% Karnataka SDL 23/10/2023	1.93%
9.55% Andhra Pradesh SDL 11/09/2023	1.74%
8.08% West Bengal SDL 25/02/2025	1.63%
9.71% Andhra Pradesh SDL 12/03/2024	1.50%
8.06% Tamil Nadu SDL 15/04/2025	1.32%
8.17% Central Government 01/12/2044	1.17%
9.18% Andhra Pradesh SDL 28/05/2024	1.09%
8.28% Maharashtra SDL 29/07/2025	0.61%
9.48% West Bengal SDL 17/07/2023	0.58%
9.4% Madhya Pradesh SDL 30/01/2024	0.52%
Other	0.90%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>CORPORATE DEBT</b>	<b>53.60%</b>
8.75% Bajaj Finance Ltd. 14/08/2026	4.50%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	4.24%
9.8% LNT Finance Ltd. 21/12/2022	4.12%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	3.49%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	3.34%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.31%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.08%
8.52% Hero FinCorp Ltd. 18/06/2027	3.06%
9% Indiabulls Housing Finance Ltd. 30/06/2026	2.81%
8.32% Tata Sons Ltd. 21/05/2023	2.71%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	2.70%
8.45% Sundaram Finance Ltd. 07/06/2027	2.68%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.67%
8.25% Capital First Ltd. 14/07/2022	2.23%
7.90% Inland Waterways Authority of India 03/03/2027	2.13%
8.43% LIC Housing Finance Ltd. 10/07/2026	1.58%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	1.31%
10.5% M&M Financial Services Ltd. 13/12/2021	1.20%
7.9% HDFC Ltd. 24/08/2026	1.06%
9.98% IL&FS Financial Services Ltd. 05/12/2021	0.80%
Other	0.58%

**SECTORAL ALLOCATION**

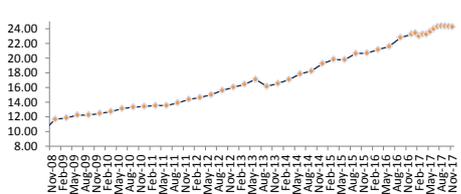


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CRISIL Composite Bond Index

**FUND - NAV**



**ABOUT THE FUND**

**PORTFOLIO AS ON 30th Nov 2017**

**OBJECTIVE**  
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

**STRATEGY**  
Low risk investment such as money market instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market and Cash	0.00%	75.00%	51.78%
Short Term Debt	20.00%	100.00%	48.22%
Equity	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**  
18th July 2008

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	120.41%
Simple Annual Return	12.95%
CAGR Return	8.87%

**NAV as on 30th Nov 2017**  
22.04144

**AUM as on 30th Nov 2017 (Rs. In Lakhs)**  
3,129.38

**Modified Duration (In Years)**  
1.86

**ASSET ALLOCATION**



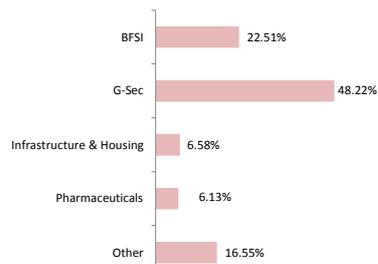
**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>51.78%</b>
CBLO04122017	15.53%
Larsen & Toubro Finance Ltd. 04/06/2018	6.18%
Piramal Enterprises Ltd. 17/07/2018	6.13%
Capital First Ltd. 17/07/2018	6.12%
Kotak Mahindra Prime Ltd. 21/08/2018	6.10%
6.80% HDFC Bank 21/07/2017	3.16%
Net Current Assets	1.02%
6.75% Axis Bank FD 21 Aug 2018	0.96%
L&T Infra Finance CP - 15/11/2018	6.58%

**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>48.22%</b>
8.92% Tamil Nadu SDL 07/03/2022	6.82%
8.3% Maharashtra SDL 25/03/2019	6.52%
8.16% Maharashtra SDL 10/12/2024	5.23%
8.86% Andhra Pradesh SDL 06/06/2022	5.12%
8.48% Maharashtra SDL 24/02/2020	5.02%
6.79% Central Government 15/05/2027	4.71%
9.03% Kerala SDL 07/12/2021	3.63%
8.89% Maharashtra SDL 05/10/2021	3.39%
7.85% Gujarat SDL 22/07/2019	1.88%
9.48% West Bengal SDL 17/07/2023	1.76%
7.83% Kerala SDL 24/06/2019	1.20%
8.27% Maharashtra SDL 07/10/2019	1.09%
9.18% Andhra Pradesh SDL 28/05/2024	1.05%
7.83% Gujarat SDL 24/06/2019	0.80%

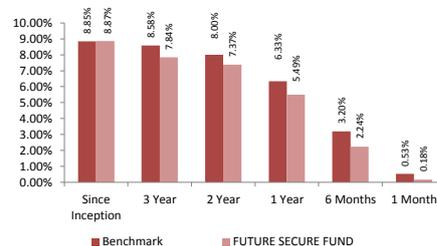
**SECTORAL ALLOCATION**



**Debt Rating Profile**

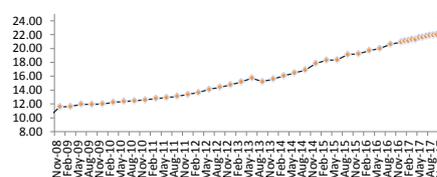


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

**FUND - NAV**



**ABOUT THE FUND**

**PORTFOLIO AS ON 30th Nov 2017**

**OBJECTIVE**  
Provision of high expected returns with a high probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	2.79%
Equity	60.00%	100.00%	97.21%

**RISK RETURN PROFILE**

Risk	Very High
Return	High

**DATE OF INCEPTION**  
20th October 2008

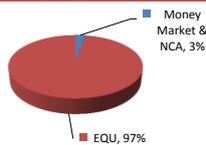
**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	234.83%
Simple Annual Return	25.90%
CAGR Return	14.25%

**NAV as on 30th Nov 2017**  
33.48304

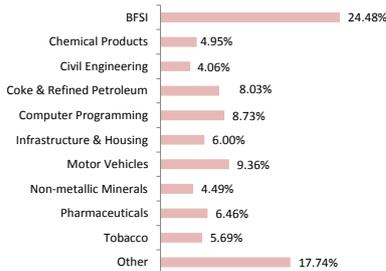
**AUM as on 30th Nov 2017 (Rs. In Lakhs)**  
1,222.61

**ASSET ALLOCATION**

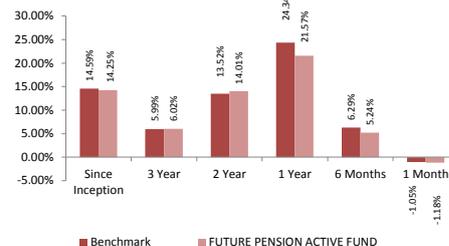


SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.79%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>97.21%</b>
IITC Ltd.	5.69%
HDFC Bank Ltd.	5.44%
Infosys Technologies Ltd.	5.33%
HDFC Ltd.	5.16%
Reliance Industries Ltd.	5.12%
Kotak Mahindra MF - Kotak Banking ETF	4.28%
Larsen & Toubro Ltd.	4.06%
Maruti Suzuki India Ltd.	2.90%
Sun Pharmaceuticals Industries Ltd.	2.49%
State Bank of India	2.42%
TATA Motors Ltd.	2.24%
Mahindra and Mahindra Ltd.	2.21%
TATA Consultancy Services Ltd.	2.21%
Oil & Natural Gas Corporation Ltd.	2.12%
Hindustan Unilever	2.10%
IndusInd Bank Ltd.	2.00%
ICICI Bank Ltd.	1.87%
Lupin Ltd.	1.84%
Indian Oil Corporation Ltd.	1.81%
Yes Bank Ltd.	1.80%
Asian Paints Ltd.	1.61%
Power Finance Corporation Ltd.	1.55%
Hero MotoCorp Ltd.	1.52%
Hindalco Industries Ltd.	1.52%
Aditya Birla Capital Ltd.	1.41%
Other	26.51%

**SECTORAL ALLOCATION**

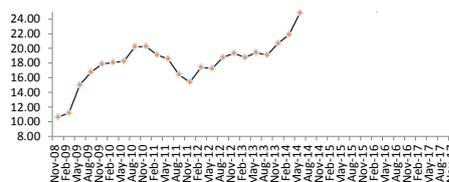


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a moderate probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	1.57%
Money Market Instruments			
Government Bonds and Corporate Bonds	30.00%	80.00%	36.20%
Equity	20.00%	70.00%	62.81%

**RISK RETURN PROFILE**

Risk	High
Return	High

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

20th October 2008

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	192.45%
Simple Annual Return	21.22%
CAGR Return	12.56%

**NAV as on 30th Nov 2017**

29.24459

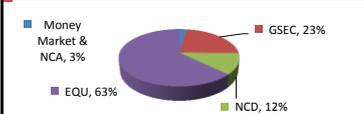
**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

348.49

**Modified Duration (In Years)**

5.31

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th Nov 2017**

**SECURITIES HOLDINGS**  
**MONEY MARKET INSTRUMENTS & NCA 2.56%**

**SECURITIES HOLDINGS**  
**GOVERNMENT SECURITIES 22.76%**

8.38% Tamil Nadu SDL 27/01/2026	15.19%
8.51% Maharashtra SDL 09/03/2026	4.50%
7.92% West Bengal SDL 15/03/2027	2.99%
Other	0.09%

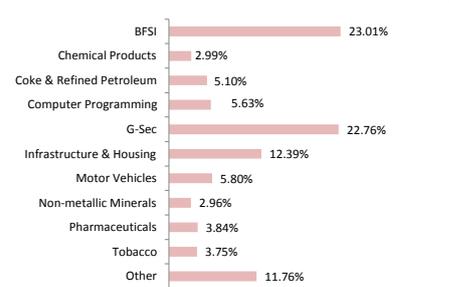
**SECURITIES HOLDINGS**  
**CORPORATE DEBT 11.87%**

10.63% IOT Utkal Energy Services Ltd. 20/09/2028	5.79%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.13%
8.52% Hero FinCorp Ltd. 18/06/2027	2.95%

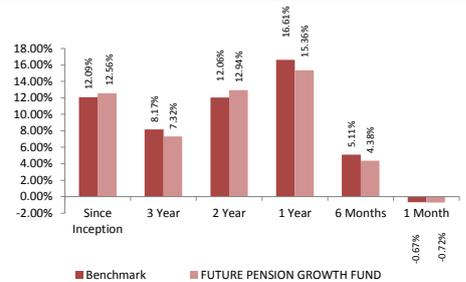
**SECURITIES HOLDINGS**  
**EQUITY 62.81%**

HDFC Bank Ltd.	4.81%
HDFC Ltd.	3.94%
ITC Ltd.	3.75%
Infosys Technologies Ltd.	3.44%
Reliance Industries Ltd.	3.30%
Larsen & Toubro Ltd.	2.61%
ICICI Bank Ltd.	2.31%
State Bank of India	1.89%
Maruti Suzuki India Ltd.	1.88%
Sun Pharmaceuticals Industries Ltd.	1.58%
TATA Motors Ltd.	1.47%
TATA Consultancy Services Ltd.	1.43%
Mahindra and Mahindra Ltd.	1.42%
Hindustan Unilever	1.34%
IndusInd Bank Ltd.	1.31%
Oil & Natural Gas Corporation Ltd.	1.30%
Lupin Ltd.	1.21%
Yes Bank Ltd.	1.18%
Indian Oil Corporation Ltd.	1.12%
Asian Paints Ltd.	1.03%
Hindalco Industries Ltd.	0.98%
Axis Bank Ltd.	0.97%
Hero MotoCorp Ltd.	0.96%
UltraTech Cement Ltd.	0.95%
Power Finance Corporation Ltd.	0.91%
Other	15.73%

**SECTORAL ALLOCATION**

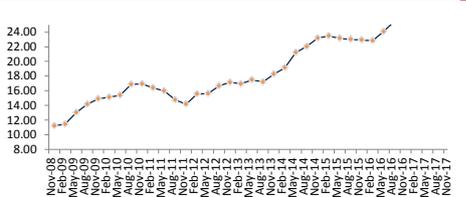


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	0.39%
Money Market Instruments			
Government Bonds and Corporate Bonds	80.00%	100.00%	82.26%
Equity	0.00%	20.00%	15.10%

**RISK RETURN PROFILE**

Risk	Medium
Return	Medium

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	150.81%
Simple Annual Return	16.63%
CAGR Return	10.67%

**NAV as on 30th Nov 2017**

25.0812

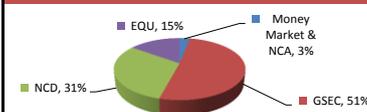
**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

208.82

**Modified Duration (In Years)**

5.82

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th Nov 2017**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>3.03%</b>

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>51.13%</b>
8.08% Maharashtra SDL 15/06/2026	37.45%
8.67% Karnataka SDL 24/02/2026	7.73%
7.92% West Bengal SDL 15/03/2027	2.99%
7.77% Kerala SDL 01/03/2027	2.47%
Other	0.50%

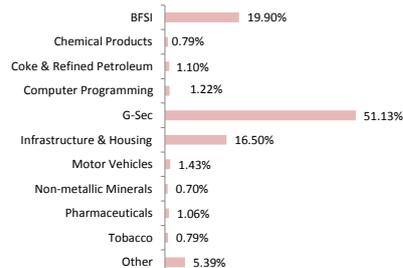
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>30.74%</b>

10.63% IOT Utikal Energy Services Ltd. 20/09/2028	6.61%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	5.15%
8.75% Bajaj Finance Ltd. 14/08/2026	5.09%
8.43% LIC Housing Finance Ltd. 10/07/2026	4.99%
8.52% Hero FinCorp Ltd. 18/06/2027	4.92%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.97%

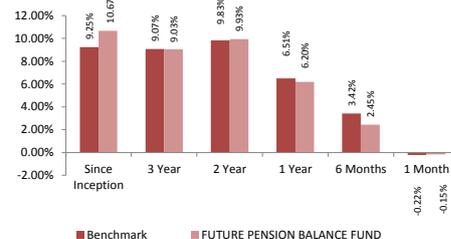
SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>15.10%</b>

HDFC Bank Ltd.	1.01%
ITC Ltd.	0.79%
HDFC Ltd.	0.78%
Infosys Technologies Ltd.	0.67%
ICICI Bank Ltd.	0.66%
Larsen & Toubro Ltd.	0.65%
Reliance Industries Ltd.	0.64%
State Bank of India	0.50%
Maruti Suzuki India Ltd.	0.45%
Sun Pharmaceuticals Industries Ltd.	0.40%
TATA Motors Ltd.	0.37%
Mahindra and Mahindra Ltd.	0.36%
TATA Consultancy Services Ltd.	0.35%
Hindustan Unilever	0.34%
IndusInd Bank Ltd.	0.33%
Oil & Natural Gas Corporation Ltd.	0.33%
Lupin Ltd.	0.32%
Yes Bank Ltd.	0.31%
Indian Oil Corporation Ltd.	0.29%
Axis Bank Ltd.	0.27%
Asian Paints Ltd.	0.26%
Power Finance Corporation Ltd.	0.25%
Hero MotoCorp Ltd.	0.24%
Hindalco Industries Ltd.	0.24%
Aditya Birla Capital Ltd.	0.23%
Other	4.06%

**SECTORAL ALLOCATION**

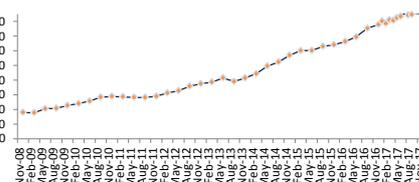


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	1.41%
Money Market Instruments			
Government Bonds and Corporate Bonds	0.00%	100.00%	96.23%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV	
Absolute Return	144.03%
Simple Annual Return	15.88%
CAGR Return	10.34%

**NAV as on 30th Nov 2017**

24.40346

**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

142.24

**Modified Duration (In Years)**

5.24

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th Nov 2017**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>5.18%</b>

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>49.79%</b>
8.08% Maharashtra SDL 15/06/2026	46.18%
8.51% Andhra Pradesh SDL 17/02/2021	1.47%
7.77% Kerala SDL 01/03/2027	1.45%
7.25% GUJARAT SDL 2027 ULIP 12/07/2027	0.70%

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>45.03%</b>
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	7.67%
9.98% IL&FS Financial Services Ltd. 05/12/2021	7.65%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	7.57%
8.75% Bajaj Finance Ltd. 14/08/2026	7.47%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	7.45%
8.52% Hero FinCorp Ltd. 18/06/2027	7.23%

**SECTORAL ALLOCATION**

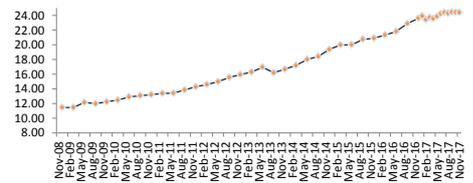


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CRISIL Composite Bond Index

**FUND - NAV**



**ABOUT THE FUND**

**PORTFOLIO AS ON 30th Nov 2017**

**OBJECTIVE**  
Provision of high expected returns with a moderate probability of low return.

**STRATEGY**  
Investment in a spread of equities. Diversification by sector, industry and risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investment	40.00%	80.00%	48.49%
Money Market and Cash			
Equity	20.00%	60.00%	51.51%

**RISK RETURN PROFILE**

Risk	High
Return	High

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

30th March 2009

**FUND PERFORMANCE as on 30th Nov 2017**

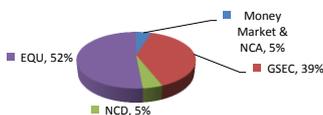
Returns since Publication of NAV	
Absolute Return	108.88%
Simple Annual Return	12.84%
CAGR Return	9.07%

**NAV as on 30th Nov 2017**  
20.88849366

**AUM as on 30th Nov 2017 (Rs. In Lakhs)**  
2.35

**Modified Duration (In Years)**  
5.31

**ASSET ALLOCATION**



**SECURITIES HOLDINGS**

**MONEY MARKET INSTRUMENTS & NCA** 5.02%

**SECURITIES HOLDINGS**

**GOVERNMENT SECURITIES** 38.93%

7.72% Central Government 25/05/2025  
8.67% Karnataka SDL 24/02/2026  
8.67% Maharashtra SDL 24/02/2026

**SECURITIES HOLDINGS**

**CORPORATE DEBT** 4.54%

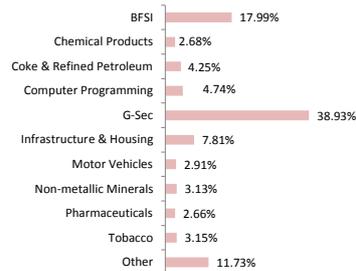
8.85% Indiabulls Housing Finance Ltd. 25/09/2026

**SECURITIES HOLDINGS**

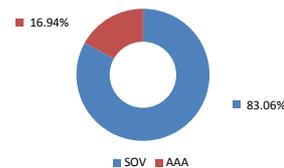
**EQUITY** 51.51%

- HDFC Bank Ltd. 4.72%
- HDFC Ltd. 3.56%
- ITC Ltd. 3.15%
- Infosys Technologies Ltd. 2.90%
- Reliance Industries Ltd. 2.74%
- ICICI Bank Ltd. 2.22%
- Larsen & Toubro Ltd. 2.07%
- UltraTech Cement Ltd. 1.79%
- TATA Motors Ltd. 1.72%
- State Bank of India 1.63%
- IndusInd Bank Ltd. 1.41%
- Sun Pharmaceuticals Industries Ltd. 1.38%
- Mahindra and Mahindra Ltd. 1.19%
- Oil & Natural Gas Corporation Ltd. 1.15%
- TATA Consultancy Services Ltd. 1.12%
- Hindustan Unilever 1.08%
- Yes Bank Ltd. 1.04%
- Indian Oil Corporation Ltd. 1.00%
- Asian Paints Ltd. 0.97%
- Aditya Birla Capital Ltd. 0.83%
- Power Finance Corporation Ltd. 0.82%
- Hindalco Industries Ltd. 0.82%
- HCL Technologies Ltd. 0.72%
- Lupin Ltd. 0.69%
- Axis Bank Ltd. 0.68%
- Other 10.09%

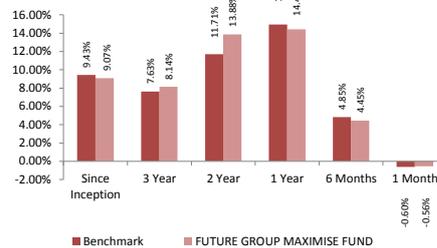
**SECTORAL ALLOCATION**



**Debt Rating Profile**

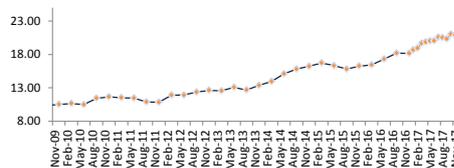


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a moderate probability of low return.

**STRATEGY**  
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investment	60.00%	90.00%	66.73%
Money Market and Cash			
Equity	10.00%	40.00%	33.27%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

15th February 2010

**FUND PERFORMANCE as on 30th Nov 2017**

Returns since Publication of NAV

Absolute Return	96.48%
Simple Annual Return	12.36%
CAGR Return	9.04%

**NAV as on 30th Nov 2017**

19.648323

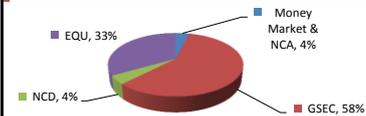
**AUM as on 30th Nov 2017 (Rs. In Lakhs)**

4.85

**Modified Duration (In Years)**

5.80

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th Nov 2017**

**SECURITIES** **HOLDINGS**  
**MONEY MARKET INSTRUMENTS & NCA** **3.94%**

**SECURITIES** **HOLDINGS**  
**GOVERNMENT SECURITIES** **58.38%**

7.92% West Bengal SDL 15/03/2027	21.47%
8.38% Tamil Nadu SDL 27/01/2026	10.92%
7.72% Central Government 25/05/2025	10.67%
8.67% Maharashtra SDL 24/02/2026	8.89%
8.67% Karnataka SDL 24/02/2026	6.44%

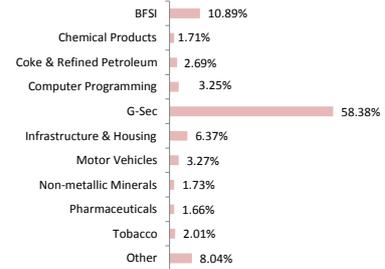
**SECURITIES** **HOLDINGS**  
**CORPORATE DEBT** **4.41%**

8.85% Indiabulls Housing Finance Ltd. 25/09/2026	4.41%
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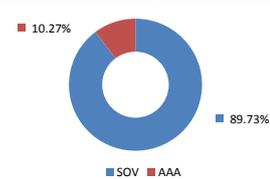
**SECURITIES** **HOLDINGS**  
**EQUITY** **33.27%**

HDFC Bank Ltd.	2.68%
HDFC Ltd.	2.42%
ITC Ltd.	2.01%
Infosys Technologies Ltd.	1.81%
Maruti Suzuki India Ltd.	1.77%
Reliance Industries Ltd.	1.71%
ICICI Bank Ltd.	1.27%
Larsen & Toubro Ltd.	1.26%
TATA Consultancy Services Ltd.	1.09%
State Bank of India	0.99%
TATA Motors Ltd.	0.92%
Sun Pharmaceuticals Industries Ltd.	0.89%
UltraTech Cement Ltd.	0.87%
Hindustan Unilever	0.79%
Oil & Natural Gas Corporation Ltd.	0.71%
IndusInd Bank Ltd.	0.69%
Indian Oil Corporation Ltd.	0.65%
Yes Bank Ltd.	0.63%
Mahindra and Mahindra Ltd.	0.58%
Axis Bank Ltd.	0.55%
Hindalco Industries Ltd.	0.55%
Power Finance Corporation Ltd.	0.52%
Aditya Birla Capital Ltd.	0.52%
Asian Paints Ltd.	0.47%
UPL Ltd.	0.45%
Other	6.47%

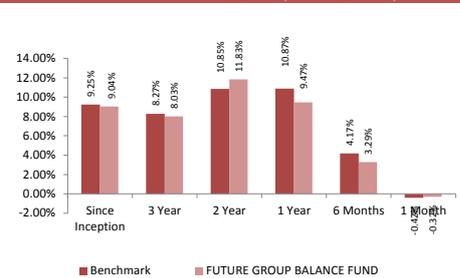
**SECTORAL ALLOCATION**



**Debt Rating Profile**



**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**

