

Get ready to enjoy  
a double advantage plan.




Lump Sum savings  
at maturity



Extended Life Cover  
till you turn 100

This is a Non-Linked, Participating (with-profits) Endowment Plan with Life Insurance coverage.





 1800-102-2355  
[www.futuregenerali.in](http://www.futuregenerali.in)

## Future Generali New Saral Anand

Our lives are full of milestones and each day we strive hard to ensure we achieve them. However, each milestone requires smart financial planning. So whether it is to provide for your child's education, marriage, a new house or even funds for yourself to use during your retirement, you need to plan for it today. Because, the seeds you sow today, will reap benefits at the time you need them the most.

We present to you the Future Generali New Saral Anand insurance plan, with extended Life Cover. This plan enables you to save and meet your life's most precious milestones. And in case of an unfortunate event, when you are not around, rest assured, the milestone-needs of your family will be taken care of.

## UNIQUE PRODUCT BENEFITS

Benefit 1	Benefit 2	Benefit 3	Benefit 4
 <b>Maturity Benefit</b>	 <b>Extended Life Cover Benefit</b>	 <b>Death Benefit</b>	 <b>Tax Benefit</b>
Receive a Lump Sum amount when your policy matures. The Lump Sum includes the following:  Sum Assured + Compounded Reversionary Bonuses (if any) + Terminal Bonus (if any)	Celebrate your 100th birthday in style! Receive another Lump Sum, an amount equal to the Sum Assured when you turn 100. In case of your unfortunate demise after the Policy Term but before you turn 100, rest assured, this benefit will be paid to your nominee.	In case of your unfortunate demise during the Policy Term, your nominee will receive Death Benefit if your policy is active, provided you have paid all your premiums till the date of death.	You are eligible to avail of Tax benefits as per existing tax laws.

## HOW DOES IT WORK?

### Step 1

Choose the amount of insurance cover you desire under this policy.

### Step 2

Choose the term of your policy i.e. decide the number of years for which you wish to pay the premium. You can choose a period between 15 to 20 years.

### Step 3

Our Sales Representative will help you calculate your premium and provide you a customised benefit illustration – a detailed break-up of what you pay and what you get.

### Step 4

Get ready to enjoy the benefits till you turn 100.

## Plan Summary



Parameter	Criterion
<b>Entry Age (as on last birthday)</b>	3 years - 50 years
<b>Maturity Age</b>	18 years - 70 years
<b>Policy Term</b>	15 to 20 years
<b>Premium Payment Term</b>	Equal to Policy Term (Regular Premium Payment)
<b>Sum Assured</b>	Minimum - ₹1,00,000 Maximum - No Limit
<b>Premium Payment Frequency</b>	Annual
<b>Premium Amount</b>	Minimum Premium - ₹8,000 subject to minimum Sum Assured of ₹1,00,000 Maximum Premium - No Limit

## WHAT ARE YOUR BENEFITS?

### Maturity Benefit



Once your policy matures at the end of the Policy Term and if you have paid all your due premiums, you will receive a Lump Sum payout equal to 100% of the Sum Assured plus any declared Compounded Reversionary Bonuses plus any Terminal Bonus, which is called the Maturity Benefit.

### Extended Life Cover Benefit

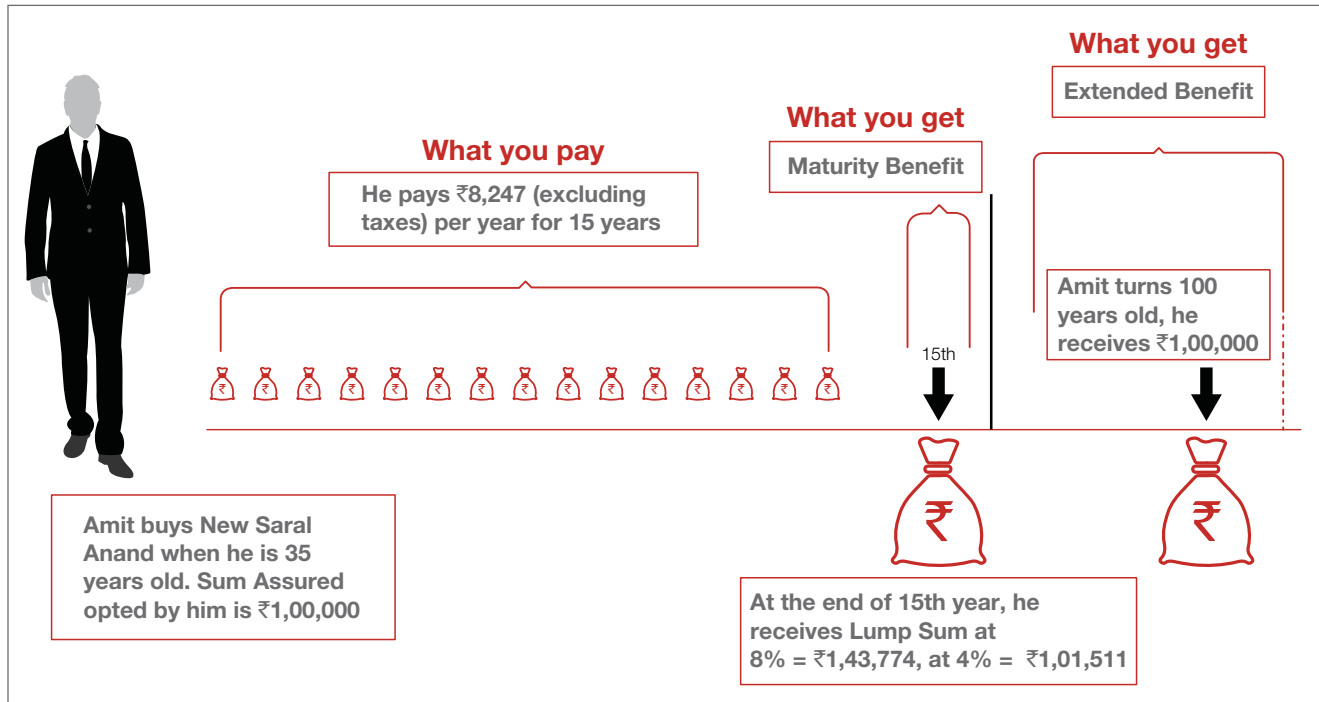


Your insurance cover will be active till you turn 100. Once you reach 100 years of age, you will receive another Lump Sum payment equal to 100% of your Sum Assured which is called the Extended Cover Payout.

What's more, in case of your unfortunate demise after maturity but before you turn 100, your nominee will receive an amount equal to 100% of the Sum Assured.

### Let's understand this benefit with the help of an example:

Amit is 35 years old while buying the policy. He has opted for ₹1,00,000 Sum Assured for a Premium Payment Term of 15 years. He pays ₹8,247 premium (plus Service Tax) annually for a term of 15 years.



Please note that the above scenario is depicted at assumed investment returns of 4% and 8%. These assumed rates of return are not guaranteed and they are not upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

### Death Benefit during the Policy Term



Death Benefit in this plan secures your family in case of your unfortunate demise during the Policy Term. The Death Benefit payable shall be higher of:

- i. 105% of all the premiums paid as on date of death; or
- ii. Death Sum Assured + Accrued Compounded Reversionary Bonuses (if any) plus Terminal Bonus (if any)

#### Death Sum Assured is defined as higher of:

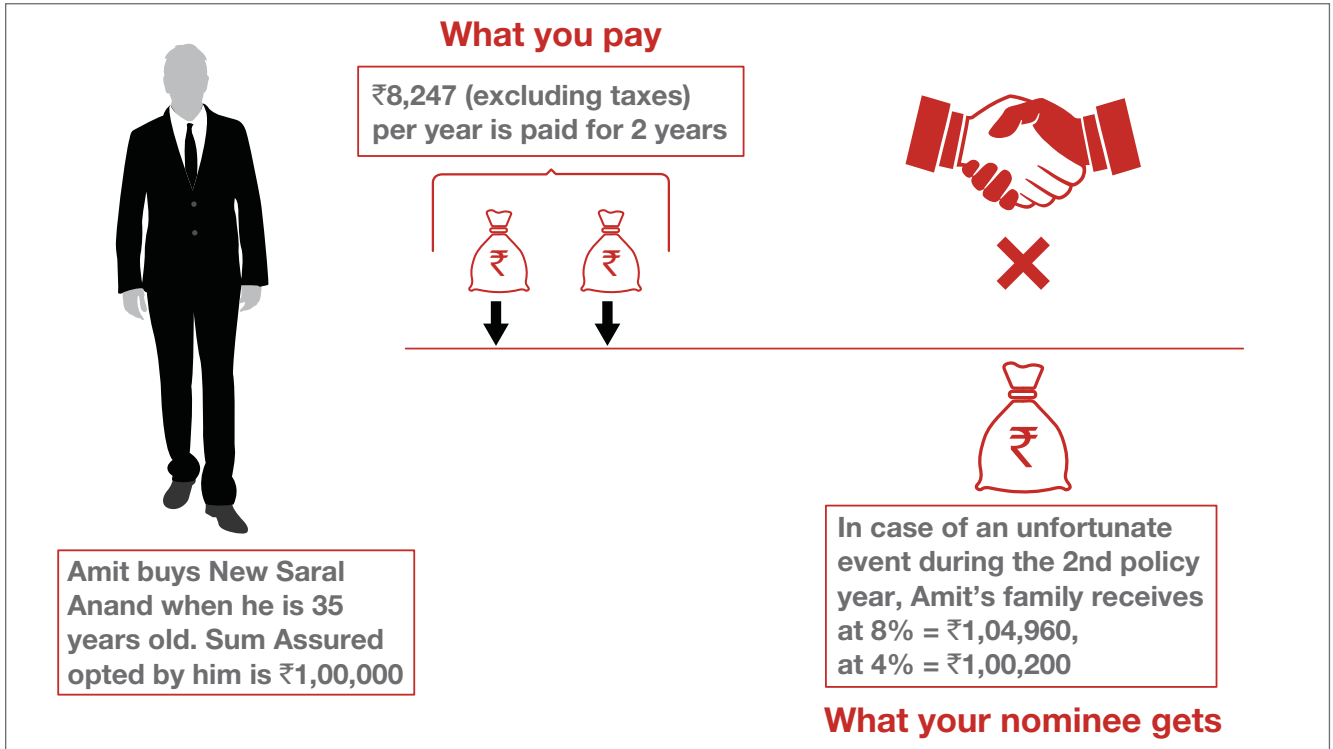
- i. Sum Assured
- ii. 10 times Annualised Premium
- iii. Maturity Sum Assured, which is equal to Sum Assured
- iv. Absolute Amount payable on death, which is equal to Sum Assured

Note: The premiums above exclude taxes, rider premiums and extra premiums, if any, as these are collected separately in addition to the regular premium for this product.

The plan will terminate once the Death Benefit is paid.

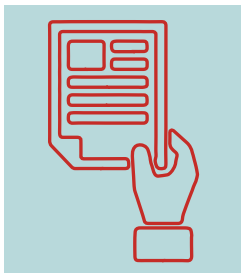
**Let's understand this benefit with the help of the previous example:**

It is assumed that the death occurs in the 2nd policy year. The benefit payable to Amit's nominee(s) will be:



Please note that the above scenario is depicted at assumed investment returns of 4% and 8%. These assumed rates of return are not guaranteed and they are not upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

### Summary of Benefits



Your Benefits	
Lump Sum Payout	100% of Sum Assured + Compounded Reversionary Bonuses <sup>1</sup> (if any) + Terminal Bonus <sup>2</sup> (if any) at end of the Policy Term
Extended Cover Benefit	100% of Sum Assured on turning 100 years or 100% of Sum Assured paid to Nominee in case of death before 100 years

- 1. Compounded Reversionary Bonus:** At the end of each financial year, the Company may declare a bonus expressed as a percentage of the Sum Assured and all previous bonuses declared. The bonus of each year is added to the Sum Assured and the next year's bonus is calculated on the enhanced amount.
- 2. Terminal Bonus:** The Company may declare a discretionary terminal bonus which is payable on death or maturity of the plan.

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## LITTLE PRIVILEGES JUST FOR YOU

### High Sum Assured Discount

For policyholders opting for high Sum Assured, a large Sum Assured discount is available as given below:

Sum Assured (₹)	: >= 4 lacs
Discount on premium Per 1,000 SA (₹)	: 2.00

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### Free-Look Period



In case you disagree with any of the terms and conditions of the policy, you can return the policy to the Company within 15 days (30 days if the policy is sold through the Distance Marketing Mode) of its receipt for cancellation, stating your objections. Future Generali will refund the policy premium after the deduction of proportionate risk premium for the period of cover, stamp duty charges, cost of medical examination, if any.

Note: Distance Marketing means insurance solicitation by way of telephone calling/Short Messaging Service (SMS)/other electronic modes like E-mail, internet & Interactive Television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than that in person.

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### Grace Period



You get a Grace Period of 30 days from the premium due date to pay your missed premium. During these days, you will continue to be covered and be entitled to receive all the benefits subject to deduction of due premiums.

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### Riders

To enhance your financial protection and to secure yourself/your family against accidental disability or demise, we present to you Riders which you may choose as an additional protection. There are three rider options available under this plan

- 1. Future Generali Non-Linked Accidental Death Rider (UIN 133B023V01)**
- 2. Future Generali Non-Linked Accidental Total and Permanent Disability Rider (133B024V01)**
- 3. Future Generali Accidental Benefit Rider(133B027V01)**

Please refer to the respective rider brochures for more details.

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### Loan

You may avail of a loan once the policy has acquired Surrender Value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. For more details, please refer the policy document.

Note: The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product and any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the basic product.

For policyholders opting for high Sum Assured, a large Sum Assured discount is available as given below:

Sum Assured (₹)	Discount on premium Per 1,000 SA (₹)
>= 4 lakhs	2.00

## Tax Benefits



Premium(s) paid are eligible for Tax benefit as may be available under the provisions of Section(s) 80C, 80 CCC (1), 80D, 10.10D as applicable. For further details, consult your Tax Advisor. Tax benefits are subject to change from time to time.

## TERMS AND CONDITIONS

### Non-payment of Premium

#### • Non-payment of due premiums during the first three policy years

If due premiums for the first three (3) policy years have not been paid within the Grace Period, the policy shall lapse and will have no value. All risk cover ceases while the policy is in lapsed status.

- ▶ The Policyholder has the option to revive the policy within 2 years from the due date of first unpaid premium.
- ▶ In case the Policy is not revived during the Revival Period no benefit shall be payable at the end of Revival Period and the policy will terminate thereafter.

#### • Non-payment of due premiums after the first three policy years

If due premiums for the first three (3) or more policy years have been paid and any subsequent premium is not paid within the Grace Period, the policy will be converted into a Paid-Up policy.

- ▶ You can revive your Paid-Up policy within a period of two years from the due date of the first unpaid premium.
- ▶ You can surrender your Paid-Up policy anytime during the Policy Term.

### Surrender Value



We encourage you to continue your policy as planned, however, you have the option to surrender the same for immediate cash requirement, in case of an emergency anytime after the payment of at least three full years' premiums. The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

## Guaranteed Surrender Value

- The GSV shall be X% of total premium paid (excluding taxes, rider premium and extra premiums, if any) plus Y% of vested Compound Reversionary Bonus, if any.

Where values of X% and Y% are as given in the tables below.

Policy Year of Surrender	X% (GSV Factor for Premiums)					
	Premium Payment Term					
	15 years	16 years	17 years	18 years	19 years	20 years
3	30%	30%	30%	30%	30%	30%
4	50%	50%	50%	50%	50%	50%
5	51%	51%	51%	51%	51%	51%
6	52%	52%	52%	52%	52%	52%
7	53%	53%	53%	53%	53%	53%
8	54%	54%	54%	54%	54%	54%
9	56%	55%	55%	55%	55%	55%
10	59%	58%	57%	56%	56%	56%
11	61%	60%	59%	58%	57%	57%
12	64%	63%	61%	60%	59%	58%
13	67%	65%	63%	62%	61%	60%
14	70%	68%	66%	64%	63%	62%
15	70%	70%	68%	66%	65%	63%
16	NA	70%	70%	68%	66%	65%
17	NA	NA	70%	70%	68%	67%
18	NA	NA	NA	70%	70%	68%
19	NA	NA	NA	NA	70%	70%
20	NA	NA	NA	NA	NA	70%
21 and above	NA	NA	NA	NA	NA	NA



Policy Year of Surrender	Y% (GSV Factor for Vested Bonus)					
	Premium Payment Term					
	15 years	16 years	17 years	18 years	19 years	20 years
3	16%	14%	12%	11%	9%	8%
4	19%	16%	14%	12%	11%	9%
5	21%	19%	16%	14%	12%	11%
6	25%	21%	19%	16%	14%	12%
7	28%	25%	21%	19%	16%	14%
8	33%	28%	25%	21%	19%	16%
9	38%	33%	28%	25%	21%	19%
10	43%	38%	33%	28%	25%	21%
11	50%	43%	38%	33%	28%	25%
12	57%	50%	43%	38%	33%	28%
13	66%	57%	50%	43%	38%	33%
14	76%	66%	57%	50%	43%	38%
15	87%	76%	66%	57%	50%	43%
16	NA	87%	76%	66%	57%	50%
17	NA	NA	87%	76%	66%	57%
18	NA	NA	NA	87%	76%	66%
19	NA	NA	NA	NA	87%	76%
20	NA	NA	NA	NA	NA	87%
21 and above	NA	NA	NA	NA	NA	NA

- Guaranteed Surrender Value of the bonuses allocated to the policy will be added to the Guaranteed Surrender Value. This will be calculated as the applicable percentage factor, based on Premium Payment Term and policy year of surrender, applied to the bonuses allocated to the policy.

### Special Surrender Value

Special Surrender Value shall be based on the Company's past financial and demographic experience of the product/group of similar products and likely future experience. This shall be reviewed from time to time depending on changes in internal and external experience and likely future experience with prior approval from the IRDAI.

- It is calculated as: [(Special Surrender Value Factor for Sum Assured) x (Paid-Up Sum Assured)] plus [(Special Surrender Value Factor for Vested Bonus) x (Vested Compound Reversionary Bonus)]

- A policy terminates on surrender and no further benefits are payable under the policy.

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## **Paid-Up Value**

- If due premiums for the first three (3) or more policy years have been paid and any subsequent premium is not paid within the Grace Period, the policy will be converted into a Paid-Up policy and the Sum Assured and Death Sum Assured will be reduced in the same proportion as the ratio of number of premiums paid to the total number of premiums payable under the policy. The plan will acquire no further bonuses once the policy is in Paid-Up status.
- In case of death of the Life Assured during the Policy Term, the reduced Death Benefit payable shall be sum of the Death Paid-Up Sum Assured and vested Compound Reversionary Bonuses, if any.
- On maturity of the policy at the end of the Policy Term, the Maturity Paid-Up Sum Assured plus Vested Compound Reversionary Bonuses, if any will be paid.
- After the expiry of Policy Term, an extended benefit equal to the Paid-Up Sum Assured will be payable either on death of the Life Assured or Life Assured attaining age of 100 years, whichever is earlier.
- You can revive your Paid-Up policy within a period of two years from the due date of the first unpaid premium.
- You can surrender your Paid-Up policy anytime during the Policy Term.

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## **Nomination and Assignment**



Nomination, in accordance with Section 39 of Insurance Act, 1938 as amended from time to time is permitted under this policy.

Assignment, in accordance with Section 38 of Insurance Act, 1938 as amended from time to time is permitted under this policy.

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## **EXCLUSIONS**

### **Suicide Exclusion**

If the Life Assured commits suicide within one year from the plan inception date, only 80% of the premiums paid will be payable as Death Benefit. If the Life Assured commits suicide within one year from the revival date of the plan, if revived, the higher of, 80% of the premiums paid till the date of death and Surrender Value, will be payable as Death Benefit.

## PROHIBITION ON REBATES

### Section 41 of the Insurance Act 1938 as amended from time to time states



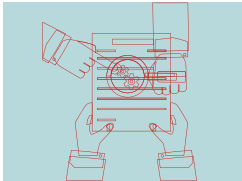
1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of Life Insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the Insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

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### Section 45 of the Insurance Act 1938 as amended from time to time states



1. No policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

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## WHY CHOOSE US?

Future Generali is a joint venture between India's leading retailer Future Group, Italy based insurance major Generali and Industrial Investment Trust Ltd (IITL). The Company was incorporated in 2006 and brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise.

Future Generali offers an extensive range of Life Insurance products and a network that ensures we are close to you wherever you go.

For any assistance call us on 1800-102-2355 or write to us at [care@futuregenerali.in](mailto:care@futuregenerali.in)

Future Group's, Generali Group's and IITL Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Co. Ltd. (Regn. No. 133) CIN: U66010MH2006PLC165288

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ARN: FG-L/PD/MKTG/EN/FGNSA-001WB | UIN: 133N062V01

For detailed information on this product including risk factors, terms and conditions, etc., please refer to the policy document and consult your advisor or visit our website before concluding a sale. Tax benefits are subject to change from time to time. You are advised to consult your tax consultant. Bonus rates may vary from one year to another depending upon the performance of the Company.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS. IRDAI clarifies to the public that: • IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. • IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone calls, number



**FUTURE GENERALI**  
TOTAL INSURANCE SOLUTIONS