

Future Generali  
**Bima Gain**

Just one payment for both  
adequate life protection and  
wealth creation.



This is a Non-Participating (without-profits) Unit Linked Life Insurance Plan  
A Unit Linked Single Premium Life Insurance Plan that covers you up to 10 times the premium\*.  
\*For age up to 47 years  
Future Generali Bima Gain is an insurance product with Life Insurance coverage

 **FUTURE  
GENERALI**  
TOTAL INSURANCE SOLUTIONS

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

**Just one payment for both adequate life protection and wealth creation:** In reality, no amount of money is adequate compensation for something as precious as your life. But, we at Future Generali, believe in giving our customers maximised protection. Presenting 'Future Generali Bima Gain', a Non-Participating Unit Linked Single Premium Life Insurance Plan with a Sum Assured up to 10 times the premium paid. This plan not only offers adequate protection, but is also an excellent investment option that can help you create wealth.

With a fixed Policy Term of 10 years and a choice of 6 investment funds to suit your risk appetite. If all these weren't enough, the plan also gives you tax benefits under the revised income tax rules as applicable. So, why wait when just one payment can give you both adequate life protection and wealth?

### UNIQUE PRODUCT BENEFITS:



- Unique combination of investment and life cover to provide financial security for your loved ones
- Maximised allocation based on premium amount
- Choice of 6 investment funds to match your risk appetite
- Flexibility to choose a host of options like switching, Partial Withdrawals, Surrender and Settlement Option
- Premium paid is eligible for tax benefits as may be available under the provisions of Section(s) 80C, 80CCC (1), 80D, 10.10D as applicable

### HOW DOES IT WORK?

#### Step 1:

#### **Decide your Single Premium amount**

Based on your financial/savings plan, decide the amount you want to invest as premium under the policy.

#### Step 2:

#### **Policy Term is fixed**

Fixed Policy Term of 10 years is provided under this plan.

#### Step 3:

#### **Decide your Sum Assured**

Based on your choice of risk coverage, choose your Sum Assured multiple as desired from the table given.

#### Step 4:

#### **Choose your investment funds**

Depending on your risk appetite, you can choose to invest in any or all the six available funds.

### WHAT ARE YOUR BENEFITS?

#### **Maturity Benefit:**

On maturity of the policy, provided the policy is in force, the Fund Value as on the date of maturity is payable to the Life Assured.

The Life Assured may also choose to receive the Maturity Benefit under the Settlement Option explained later.

## Death Benefit:

In case of demise of the Life Assured during the Policy Term while the policy is in force, the nominee receives the sum of:



- Fund Value as on date of intimation of death and
- Sum Assured under the policy

At no time the Death Benefit will be less than 105% of the Single Premium Paid.

Note: If the Life Assured is a minor at the time of issuance of the policy and the proposer predeceases the Life Assured during the minority of the Life Assured, no immediate benefit will be payable. If the Life Assured is minor at the time of the death of the proposer, a new proposer would need to be appointed. Partial Withdrawal and switching will not be allowed by the Appointee during the minority of the Life Assured in case the policy is continued post the death of the proposer. The proposer can be either of the parents or legal guardian of the Life Assured.

## Your investments:



Your premium, net of applicable charges, is invested in unit funds of your choice. This plan provides for six investment funds, thereby, adding flexibility in directing your investments to any or all of the following Unit Linked Funds under the plan. The funds invest in a mix of cash/other liquid assets, fixed income securities and equity investments in line with the objective of the fund.

Fund Name	Investment Objective	Asset Class		Risk Profile
		Equity Instruments	Fixed Income Investments and Money Market Instruments	
Future Secure** (SFIN: ULIF001180708FUTUSECURE133)	To provide stable returns by investing in relatively low risk assets. The fund will invest exclusively in Treasury Bills, Bank Deposits, Certificate of Deposits, other Money Market Instrument and short duration Government Securities.	-	0%-100%	Low
Future Income Fund (SFIN: ULIF002180708FUTUINCOME133)	To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in Fixed Income Securities, such as Government Securities of medium to long duration, Corporate Bonds and Money Market Instruments for liquidity.	-	0%-100%	Low

Future Balance Fund (SFIN: ULIF003180708FUTBALANCE133)	To provide a balanced return from investing in both Fixed Income Securities as well as in Equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in Money Market Instruments to provide liquidity.	30%-90%	10%-70%	Medium
Future Maximise Fund (SFIN:ULIF004180708FUMAXIMIZE133)	To provide potentially high returns to Unit Holders by investing primarily in Equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government Securities, Corporate Bonds and Money Market Instruments.	50%-90%	10%-50%	High
Future Apex Fund (SFIN: ULIF010231209FUTUREAPEX133)	To provide potentially high returns to Unit Holders by investing primarily in Equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government Securities, Corporate Bonds and Money Market instruments.	50%-100%	0%-50%	High
Future Opportunity Fund (SFIN: ULIF012090910FUTOPPORTU133)	To generate capital appreciation and provide long-term growth opportunities by investing in a portfolio predominantly of Equity and Equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in Debt and Money Market Instruments.	80%-100%	0%-20%	High

\*\* invested in Money Market, Cash and Short Term Debt

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### Who can buy this plan?

Entry Age (last birthday) in years	8*-65
Maturity Age (last birthday) in years	18-75

\*Risk cover will start immediately for minors.

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### What is the Policy Term available in this plan?

Fixed Policy Term of 10 years

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### What is the Premium Payment Term under the plan?

This is a Single Premium Payment Plan

### What is the minimum/maximum Single Premium under the plan?

Minimum	₹50,000
Maximum	₹20,00,000

### What is the Sum Assured given under this plan?

Minimum	1.25 times Single Premium	
Maximum	Age in years (as on last birthday)	Maximum Sum Assured
	8-47	10 times Single Premium
	48-65	1.25 times Single Premium

### Flexibility available under your Plan

#### Switch:

Yes. We provide you the flexibility to manage your investment actively. You can switch your existing fund to another fund/funds available under this plan. Twelve switches are free in a policy year. The minimum possible switch amount is ₹5,000 (thereafter in multiples of '000). The unused free switches in a policy year cannot be carried forward to the following policy year. Any switch over and above the available free switches in a policy year is subject to a charge.

#### Partial Withdrawal:



You can access your investment by way of Partial Withdrawals. Partial Withdrawals can be made after the completion of a Lock-in Period of 5 policy years from the inception of the policy. Four Partial Withdrawals are allowed per policy year free of cost and thereafter are subject to a Partial Withdrawal Charge.

Partial Withdrawal can be made if the attained age of the Life Assured at the time of withdrawal is 18 years or above. The minimum amount that can be withdrawn is ₹5,000 (thereafter in multiples of '000). The Fund Value after the Partial Withdrawal should be equal to at least ₹10,000.

#### Surrender:

Policy can be surrendered any time during the Policy Term. The Surrender Value will be the Fund Value at the prevailing NAV less Discontinuance Charge, if any.

#### Surrender before completion of 5 policy years:



If the policy is surrendered before the Lock-in Period, the Surrender Value will be kept in the Discontinued Policy Fund (defined below) of the Company. No subsequent charges except Fund Management Charge for the Discontinued Policy Fund will be deducted. The fund will provide a return, subject to a minimum guarantee of the interest of 4% p.a. and as prescribed by IRDAI from time to time. The proceeds of the Discontinued Policy (defined below) will be paid to the Policyholder immediately after the completion of Lock-in Period. In case of death of the Life Assured during this period, the proceeds will be payable immediately to the nominee/legal heirs as applicable.

The details of Discontinued Policy Fund is given below:

## Discontinued Policy Fund (SFIN: ULIF013011111FUTDISCONT133):

If a policy is surrendered before completion of 5 policy years, the Surrender Value will be credited to the Discontinued Policy Fund.

**Objective:** The investment objective of this fund is to provide return, subject to a minimum guarantee of interest, as prescribed by IRDAI from time to time.

The fund will be invested as per the following asset allocation:

Money Market Instruments: 0% to 40%

Government Securities: 60% to 100%

**Strategy:** Low risk investment

### Fund Management Charge:

0.5% p. a. of the total value of assets after ensuring the minimum guaranteed return as specified above.

'Proceeds of the Discontinued Policies' means the Fund Value in the Discontinued Policy Fund.

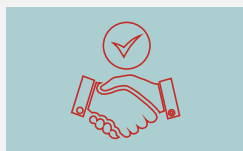
### Surrender after completion of 5 policy years:

If the policy is surrendered after the Lock-in Period, then the Surrender Value is payable immediately.

### Can I take a loan against my policy?

No. Loan is not available under this policy.

### Settlement Option:



Settlement Option enables you to take the maturity proceeds in periodical payments after the maturity date instead of in Lump Sum on maturity. The Maturity Benefit can be received any time up to 5 years from the date of maturity. You can select the Settlement Option by giving a notice to us at least 30 days before the maturity date. You may choose any of the following options to receive your benefit.

Option	Payment Pattern from the Maturity Date
A	Receive 5 annual payments for next 5 years. 20% of the available fund value at the time of making such payment is payable for the first 4 annual payments. The balance fund value will be payable on 5 <sup>th</sup> annual payment.
B	Receive 10 half yearly payments for next 5 years. 10% of the available fund value at the time of making such payment is payable for first 9 payment. The balance fund value will be payable on 10 <sup>th</sup> instalment.

During this period after the maturity date, there will be no life cover. On death of the Life Assured during the Settlement Period, the Fund Value will become payable. Partial Withdrawals and switching will not be allowed during the Settlement Period. During this period, the investment risk in investment portfolio will continue to be borne by Policyholder. Only Fund Management Charge will be deducted during the Settlement Period. The Policyholder may completely withdraw the Fund Value any time during the Settlement Period and no charges are applicable on such complete withdrawals.

**Can I decrease the Sum Assured anytime during the Policy Term?** No.

**Can I pay amounts over and above my Single Premium?** Premium over and above Single Premium is called top-up premium. Top-up premium cannot be put in this plan.

## CHARGES UNDER YOUR POLICY

**Table of Charges**

Charges	Details		
<b>Premium Allocation Charge</b>	Allocation Charge is deducted from the Single Premium paid and the Single Premium, net of Allocation Charge, is used to purchase units in any of the six underlying funds. Premium Allocation Charge of 2% of Single Premium will be deducted. For Policies taken directly (i.e. without involving any channel) by Future Group employees, spouse of the employees and their blood relatives, no commission is payable and no allocation charges shall apply in such cases. Blood relatives include children of the employee, parents of the employee, siblings of the employee (brothers / sisters).		
<b>Policy Administration Charge (PAC)</b>	Policy Year	Percentage of Single Premium	
	1	2.5% (subject to maximum of ₹6,000)	
	2 - 5	1.68% (subject to a maximum of ₹6,000 p.a.)	
	6 - 10	NIL	
	It is determined using 1/12 <sup>th</sup> of the Annual Charges given above and are deducted from the unit account monthly at the beginning of each monthly anniversary of a policy by cancellation of units for equivalent amount.		
<b>Fund Management Charge (FMC)</b>	Fund Management Charge will be charged at the time of computation of the NAV, which will be done on a daily basis. This will be charged as a percentage of the value of the assets and will be adjusted in the NAV.		
	Name of Fund	SIFN	Fund Management Charge p.a. as a % of Fund Value
	Future Secure Fund	ULIF001180708 FUTUSECURE133	1.10%
	Future Income Fund	ULIF002180708 FUTUINCOME133	1.35%
	Future Balance Fund	ULIF003180708 FUTBALANCE133	1.35%
	Future Apex Fund	ULIF010231209 FUTUREAPEX133	1.35%
	Future Opportunity Fund	ULIF012090910 FUTOPPORTU133	1.35%
	Future Maximise Fund	ULIF004180708 FUMAXIMIZE133	1.35%
<b>Switching Charge</b>	12 free switches are allowed in each policy year. Subsequent switches will attract a charge of ₹100 per switch.		

<b>Partial Withdrawal Charge</b>	4 free Partial Withdrawals in a policy year are allowed. Thereafter, a charge of ₹200 will be levied per withdrawal.				
<b>Mortality Charge</b>	Mortality Charge shall be levied at the beginning of each policy month from the fund by cancellation of units. Below mentioned are the sample Mortality Charges for various age groups for ₹1000 of Sum at Risk				
	Age as on last birthday (years)	25	35	45	55
	Mortality Charge (₹)	1.09	1.42	3.17	8.68
	Mortality Charge is calculated on the Sum at Risk which at any given point of time is the Sum Assured under the policy.				
<b>Surrender/ Discontinuance Charge</b>	In case of discontinuance of the policy, the following Discontinuance Charges will apply.				
	Discontinuance during the policy year	Discontinuance Charge			
	1	Lower of 1% x (SP or FV), subject to a maximum of ₹6,000			
	2	Lower of 0.5% x (SP or FV), subject to a maximum of ₹5,000			
	3	Lower of 0.25% x (SP or FV), subject to a maximum of ₹4,000			
	4	Lower of 0.1% x (SP or FV), subject to a maximum of ₹2,000			
	5 onwards	NIL			
Where, SP = Single Premium under the policy FV = Fund Value on the date of discontinuance					
<b>Service Tax</b>	Above charges are subject to Service Tax, if any, as fixed by the Government from time to time. Currently Service Tax is applicable on all the charges deducted under the policy. However, the same may be changed as prescribed by the Government of India from time to time.				

## LITTLE PRIVILEGES, JUST FOR YOU:

### Free-Look Period:



If you are not satisfied with the terms and conditions under your policy, you may cancel the policy within 15 days (30 days, if the policy is sold through Distance Marketing Mode) from the date of receipt of the policy document. We will refund the Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less deduction for proportionate cost of insurance for the period of cover and expenses towards policy stamp duty and medical examination, if any.

**Note:** Distance Marketing means insurance solicitation/lead generation by way of telephone calling/short messaging service (SMS)/other electronic modes like email, internet and interactive television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than in person.

### Grace Period:

No, it is not applicable as it is a Single Premium Policy.



**Lock-in Period:** Lock-in Period means the period of 5 consecutive years from the Policy Commencement Date, during which the proceeds of Discontinued Policy cannot be paid by the insurer to the insured/ Policyholder except in case of death or upon any contingency covered under the policy.

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**Date of Surrender:** The date on which we receive a valid intimation from you/Life Assured/Policyholder about surrender of the policy and the same has been acknowledged by us.

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**Nomination:**



As per Section 39 of the Insurance Act 1938, provided the Policyholder is the Life Assured, he/ she may, at any time before the Policy Maturity Date, nominate a person or persons to receive the policy benefits in the event of his/her death. It must be ensured that the nominee has insurable interest in the life of the assured

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**Assignment of Policy:**



As per Section 38 of the Insurance Act 1938, the Policyholder can assign the Policy to a party by filing a written notice to us along with the original Policy Document. The assignment should either be endorsed upon the Policy itself or documented by a separate instrument signed in either case by the Assignor stating specifically the fact of assignment. The entire policy can be assigned and not individual benefits or any part thereof. Any assignment shall automatically cancel a nomination except the assignment in favour of the Company.

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**How NAV is calculated?:**

**Unit Price:** A unit in each fund has its own price called the Net Asset Value (NAV). The NAV of each segregated fund is calculated on daily basis with the following formula:

Market value of investments held by the fund plus the value of any current assets less the value of any current liabilities less provisions, if any divided by the number of units existing at the valuation date (before creation/redemption of units).

**Allocation/redemption of units:** In respect to premiums received up to 3.00 p.m. under a local cheque or a demand draft payable at par or by way of cash, the closing NAV of the day on which the premium is received shall be applicable.

In respect of premiums received after 3.00 p.m., the closing NAV of the next business day shall be applicable. In respect to premiums received under outstation cheques/demand drafts, the closing NAV of the day on which the cheques/demand draft is realised shall be applicable.

All requests for switch, surrender or Partial Withdrawal received up to 3.00 p.m. will be processed at the closing NAV of the day on which the request is received. All such requests received after 3:00 p.m. will be processed at the closing NAV of the next business day.

**Tax Benefits:**

Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C, 80CCC(1), 80D, 10.10D as applicable. Tax benefits are subject to changes in tax laws.

Tax benefits are subject to changes in tax laws.

**Exclusions:**

No benefit will be payable in respect to any condition arising directly or indirectly or as a consequence of the following exclusions and restrictions -

**Suicide Exclusion:** If the Life Assured commits suicide within one year from the risk commencement date, whether sane or insane at that time, the Company will limit the Death Benefit to the Fund Value as available on death and no insurance benefit will be payable. Any charges recovered subsequent to the date of death shall be paid back to the nominee along with the Death Benefit.

No other exclusion on the Base Policy except Suicide Claim in the first year of risk coverage.

**Will the Charges under my Policy change?**

- The Premium Allocation Charge, Discontinuance Charge and Mortality Charge under the Base Plan is guaranteed throughout the Policy Term.
- The Policy Administration Charge can be increased by not more than 5% p.a. subject to IRDAI approval.
- The Switching Charges are subject to increase up to ₹250 per switch, subject to IRDAI approval.
- The Company may change the Fund Management Charges from time to time subject to IRDAI approval and these will be in accordance with the current/prevaling circulars/ regulations and may be revised within the limits prescribed therein with prior approval of IRDAI.
- The Partial Withdrawal charges may increase up to ₹500 per withdrawal with prior IRDAI approval.
- Charges deducted are subject to Service Tax as per prevailing tax laws.

A month's notice will be given to the Policyholder in case of an increase of charges whenever charges are increased. The increase, if any, will apply from the policy anniversary coinciding with or following the increase.

Any change in amount or rate of charges as stated above will be subject to IRDAI approval.

**Risk of Investment in the Units of the Plan**

1. Unit Linked Life Insurance products are different from the traditional insurance products as in the former, the investment risks in the investment portfolio is borne by the Policyholder.
2. 'Future Generali India Life Insurance Company' is only the name of the insurance company and 'Future Generali Bima Gain' is only the name of the Unit Linked Life Insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return.
3. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer.

4. The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns.
5. The premium paid in Unit Linked Life Insurance Policies are subject to investment risks associated with the capital markets and the NAV's of the units may go up and down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
6. Past performance of the funds are no indication of future performance which may be different.
7. All premiums/benefits payable under this plan are subject to applicable laws and taxes including Service Tax, as they exist from time to time.

### Prohibition on Rebates:

Section 41 of the Insurance Act, 1938 states:



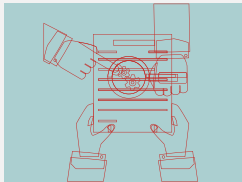
1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

### Non-Disclosure:

Section 45 of Insurance Act, 1938 states:



1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

### WHY CHOOSE US?

Future Generali is a joint venture between India's leading retailer Future Group, Italy based insurance major Generali and Industrial Investment Trust Ltd. (IITL). The Company was incorporated in 2006 and brings together the unique qualities of the founding Companies - local experience and knowledge with global insurance expertise. Future Generali offers an extensive range of life insurance products, and a network that ensures we are close to you, wherever you go.

For any assistance call us at: 1800 102 2355 | Website: [www.futuregenerali.in](http://www.futuregenerali.in)

Future Group's, Generali Group's and IITL Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).

Regd. and Corp. Office: Indiabulls Finance Centre, Tower 3, 6<sup>th</sup> Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400013. Fax: 022-4097 6600, Email: [care@futuregenerali.in](mailto:care@futuregenerali.in)

■ ARN: FG-L/PD/MKTG/EN/FGBG-002WBR ■ UIN: 133L048V01 ■ Version 1: June 2015

**Disclaimer:**

- Unit Linked Life Insurance products are different from the traditional insurance products as in the former, the investment risk in the investment portfolio is borne by the Policyholder
- 'Future Generali India Life Insurance Company' is only the name of the insurance company and 'Future Generali Bima Gain' is only the name of the Unit Linked Life Insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return
- Please know the associated risks and the applicable charges, from your insurance agent or intermediary or from the policy document of the insurer
- The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions
- Past performance of the funds is no indication of future performance which may be different
- All premiums/benefits payable under this plan are subject to applicable laws and taxes including Service Tax, as they exist from time to time

For more details on risk factors, terms and conditions please read sales brochure carefully and/or consult your Advisor and/or visit our website before concluding a sale. Tax benefits are subject to change. Insurance is the subject matter of the solicitation.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS.** IRDAI clarifies to the public that: • IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. • IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.



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