

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	123.59%	12.72%	8.64%	141.45%	14.56%	9.50%	109.61%	11.28%	7.92%	138.46%	14.25%	9.36%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	143.09%	15.09%	9.82%	149.92%	15.81%	10.14%	195.30%	20.60%	12.10%	241.33%	25.45%	13.82%

INDIVIDUAL	Future Dynamic Growth		
	Absolute Return	Simple Annual Return	CAGR
Since Inception	97.40%	11.48%	8.35%

INDIVIDUAL	Future NAV Guarantee Fund			Highest NAV Guaranteed 15.6875
	Absolute Return	Simple Annual Return	CAGR	
Absolute Return	52.84%	6.67%	5.50%	

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	108.91%	13.03%	9.21%	Since Inception	73.68%	9.65%	7.50%

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	97.26%	11.83%	8.62%	111.42%	12.52%	8.78%

ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	3.10%
Equity	50.00%	100.00%	96.90%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV	
Absolute Return	108.91%
Simple Annual Return	13.03%
CAGR Return	9.21%

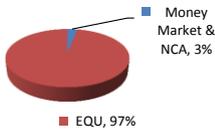
NAV as on 30th April 2018

20.89072

AUM as on 30th April 2018 (Rs. In Lakhs)

3,134.60

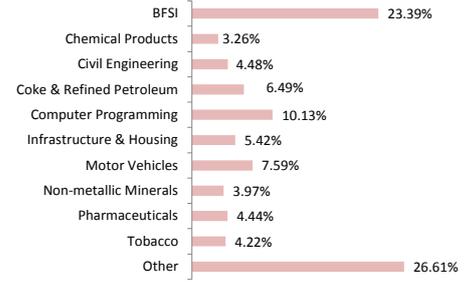
ASSET ALLOCATION



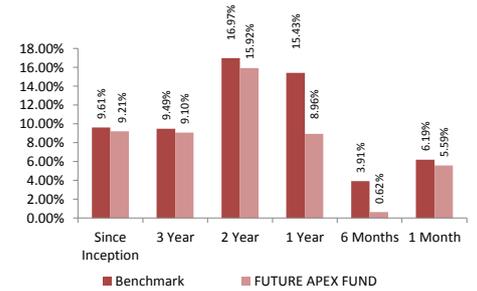
PORTFOLIO AS ON 30th April 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.10%
SECURITIES	HOLDINGS
EQUITY	96.90%
Kotak Mahindra MF - Kotak Banking ETF	6.57%
HDFC Bank Ltd.	5.82%
Infosys Technologies Ltd.	5.14%
HDFC Ltd.	4.99%
Reliance Industries Ltd.	4.95%
ITC Ltd.	4.22%
Larsen & Toubro Ltd.	3.98%
TATA Consultancy Services Ltd.	3.37%
Maruti Suzuki India Ltd.	3.19%
ICICI Bank Ltd.	2.85%
Yes Bank Ltd.	2.05%
Bharti Airtel Ltd.	1.98%
Sun Pharmaceuticals Industries Ltd.	1.92%
IndusInd Bank Ltd.	1.78%
Hindustan Unilever	1.70%
HCL Technologies Ltd.	1.62%
TATA Motors Ltd.	1.52%
Mahindra and Mahindra Ltd.	1.50%
State Bank of India	1.50%
Hero MotoCorp Ltd.	1.44%
Engineers India Limited	1.35%
Axis Bank Ltd.	1.33%
Bajaj Auto Ltd.	1.31%
Bharat Electronics Ltd.	1.24%
Oil & Natural Gas Corporation Ltd.	1.19%
Other	28.39%

SECTORAL ALLOCATION

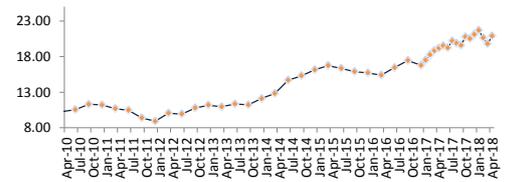


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	1.48%
Equity	80.00%	100.00%	98.52%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV	
Absolute Return	73.68%
Simple Annual Return	9.65%
CAGR Return	7.50%

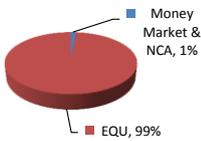
NAV as on 30th April 2018

17.3684

AUM as on 30th April 2018 (Rs. In Lakhs)

8,879.23

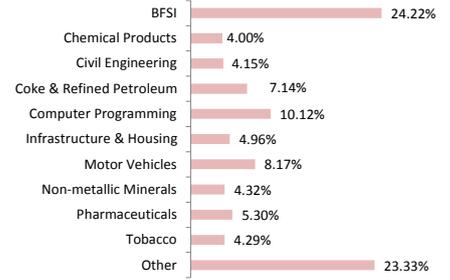
ASSET ALLOCATION



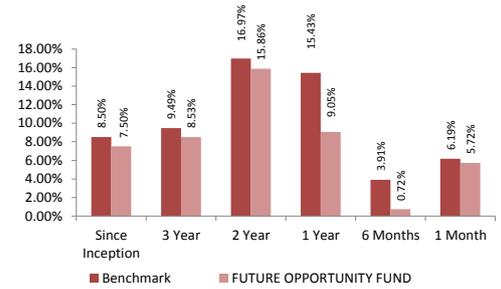
PORTFOLIO AS ON 30th April 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.48%
SECURITIES	HOLDINGS
EQUITY	98.52%
Kotak Mahindra MF - Kotak Banking ETF	7.63%
HDFC Bank Ltd.	5.96%
Reliance Industries Ltd.	5.64%
HDFC Ltd.	5.27%
Infosys Technologies Ltd.	5.04%
ITC Ltd.	4.29%
Larsen & Toubro Ltd.	4.15%
TATA Consultancy Services Ltd.	3.48%
Maruti Suzuki India Ltd.	3.18%
ICICI Bank Ltd.	2.68%
Sun Pharmaceuticals Industries Ltd.	2.31%
Hindustan Unilever	2.19%
Bharti Airtel Ltd.	2.14%
Yes Bank Ltd.	1.93%
TATA Motors Ltd.	1.87%
IndusInd Bank Ltd.	1.67%
HCL Technologies Ltd.	1.60%
State Bank of India	1.56%
Mahindra and Mahindra Ltd.	1.49%
Power Finance Corporation Ltd.	1.42%
Aditya Birla Capital Ltd.	1.41%
Bharat Electronics Ltd.	1.37%
Kotak PSU Bank ETF	1.36%
UltraTech Cement Ltd.	1.36%
Engineers India Limited	1.32%
Other	26.18%

SECTORAL ALLOCATION

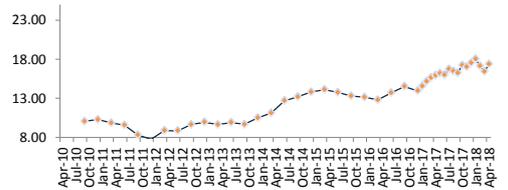


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY

Investment in equities and debt instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	1.95%
Equity	0.00%	100.00%	98.05%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV	
Absolute Return	97.40%
Simple Annual Return	11.48%
CAGR Return	8.35%

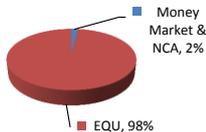
NAV as on 30th April 2018

19.74029333

AUM as on 30th April 2018 (Rs. In Lakhs)

1,929.26

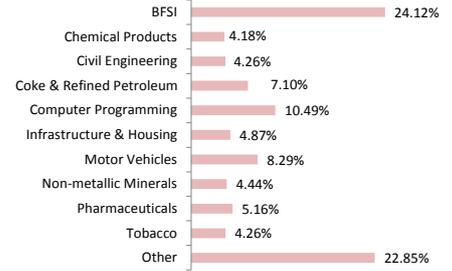
ASSET ALLOCATION



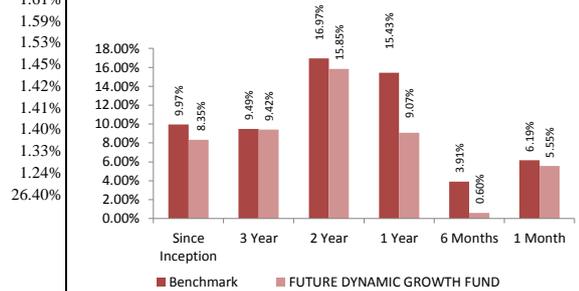
PORTFOLIO AS ON 30th April 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	
1.95%	
SECURITIES	
HOLDINGS	
EQUITY	
98.05%	
Kotak Mahindra MF - Kotak Banking ETF	6.33%
HDFC Bank Ltd.	5.96%
Reliance Industries Ltd.	5.41%
Infosys Technologies Ltd.	5.25%
HDFC Ltd.	5.21%
ITC Ltd.	4.26%
Larsen & Toubro Ltd.	4.26%
TATA Consultancy Services Ltd.	3.64%
Maruti Suzuki India Ltd.	3.32%
ICICI Bank Ltd.	2.83%
Hindustan Unilever	2.42%
Sun Pharmaceuticals Industries Ltd.	2.18%
Bharti Airtel Ltd.	2.11%
TATA Motors Ltd.	1.93%
Yes Bank Ltd.	1.90%
IndusInd Bank Ltd.	1.63%
State Bank of India	1.61%
HCL Technologies Ltd.	1.59%
Aditya Birla Capital Ltd.	1.53%
Mahindra and Mahindra Ltd.	1.45%
Power Finance Corporation Ltd.	1.42%
UltraTech Cement Ltd.	1.41%
Hero MotoCorp Ltd.	1.40%
Engineers India Limited	1.33%
Bharat Electronics Ltd.	1.24%
Other	26.40%

SECTORAL ALLOCATION

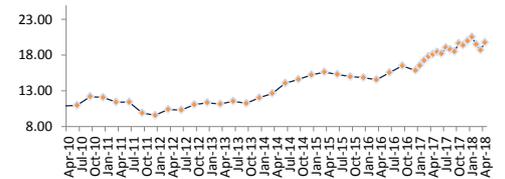


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY
Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	13.48%
Money Market and Cash	0.00%	40.00%	1.20%
Equity	50.00%	90.00%	85.32%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on

30th April 2018

Returns since Publication of NAV

Absolute Return	138.46%
Simple Annual Return	14.25%
CAGR Return	9.36%

NAV as on 30th April 2018

23.84567

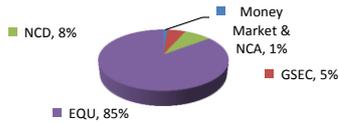
AUM as on 30th April 2018 (Rs. In Lakhs)

8,579.48

Modified Duration (In Years)

5.30

ASSET ALLOCATION



PORTFOLIO AS ON 30th April 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.20%

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	5.42%
8.38% Tamil Nadu SDL 27/01/2026	2.36%
8.96% Tamil Nadu SDL 2024	1.20%
8.97% Central Government 05/12/2030	1.00%
8.17% Central Government 01/12/2044	0.59%
Other	0.27%

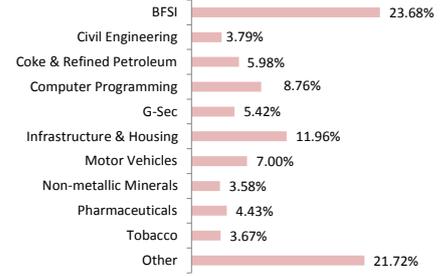
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
CORPORATE DEBT	8.06%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	3.29%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	1.92%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	0.99%
8.45% Bajaj Finance Limited 2026 29/09/2026	0.70%
7.90% Inland Waterways Authority of India 03/03/2027	0.57%
Other	0.59%

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	85.32%
HDFC Bank Ltd.	5.95%
HDFC Ltd.	4.66%
Reliance Industries Ltd.	4.54%
Infosys Technologies Ltd.	4.36%
Kotak Mahindra MF - Kotak Banking ETF	4.21%
Larsen & Toubro Ltd.	3.73%
ITC Ltd.	3.67%
TATA Consultancy Services Ltd.	3.07%
ICICI Bank Ltd.	2.99%
Maruti Suzuki India Ltd.	2.80%
Hindustan Unilever	2.04%
Sun Pharmaceuticals Industries Ltd.	1.83%
Yes Bank Ltd.	1.82%
Bharti Airtel Ltd.	1.81%
TATA Motors Ltd.	1.56%
State Bank of India	1.40%
HCL Technologies Ltd.	1.33%
Mahindra and Mahindra Ltd.	1.31%
IndusInd Bank Ltd.	1.28%
Hero MotoCorp Ltd.	1.27%
Axis Bank Ltd.	1.24%
Aditya Birla Capital Ltd.	1.20%
Power Finance Corporation Ltd.	1.20%
Engineers India Limited	1.17%
UltraTech Cement Ltd.	1.15%
Other	23.73%

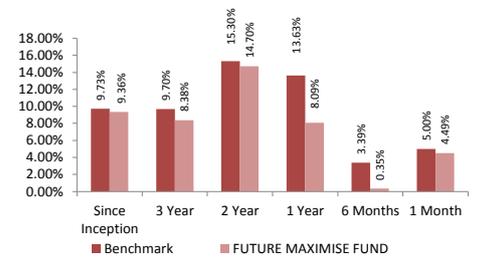
SECTORAL ALLOCATION



Debt Rating Profile

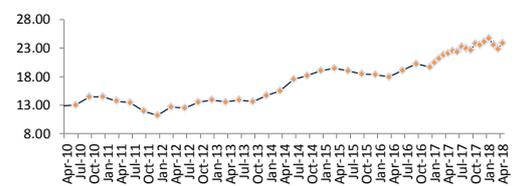


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	42.27%
Money Market and Cash	0.00%	30.00%	3.79%
Equity	30.00%	60.00%	53.95%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV	
Absolute Return	109.61%
Simple Annual Return	11.28%
CAGR Return	7.92%

NAV as on 30th April 2018

20.96108

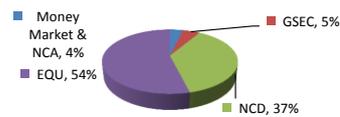
AUM as on 30th April 2018 (Rs. In Lakhs)

8,074.03

Modified Duration (In Years)

4.53

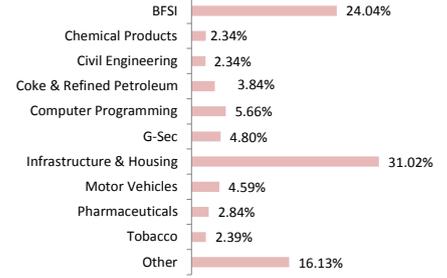
ASSET ALLOCATION



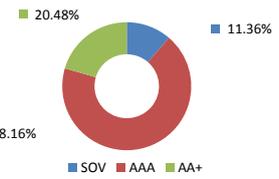
PORTFOLIO AS ON 30th April 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.79%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	4.80%
8.83% Central Government 12/12/2041	2.02%
8.29% West Bengal SDL 2028 21/02/2028	1.51%
8.96% Tamil Nadu SDL 2024	0.64%
8.27% Gsec 2020 - Ulip 09/06/2020	0.63%
SECURITIES	HOLDINGS
CORPORATE DEBT	37.46%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	6.47%
10.75% Reliance Capital Ltd. 12/08/2021	5.93%
9.98% IL&FS Financial Services Ltd. 05/12/2021	4.57%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.80%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	3.61%
7.85% Power Finance Corporation Limited 2028 - Ulip	2.41%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	2.40%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	2.04%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	1.51%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	1.51%
8.52% Hero FinCorp Ltd. 18/06/2027	1.22%
8.75% Bajaj Finance Ltd. 14/08/2026	0.76%
7.90% Inland Waterways Authority of India 03/03/2027	0.61%
Other	0.63%
SECURITIES	HOLDINGS
EQUITY	53.95%
HDFC Bank Ltd.	3.62%
HDFC Ltd.	2.95%
Reliance Industries Ltd.	2.94%
Infosys Technologies Ltd.	2.82%
Kotak Mahindra MF - Kotak Banking ETF	2.52%
ITC Ltd.	2.39%
Larsen & Toubro Ltd.	2.34%
ICICI Bank Ltd.	2.03%
TATA Consultancy Services Ltd.	1.97%
Maruti Suzuki India Ltd.	1.83%
Hindustan Unilever	1.37%
Sun Pharmaceuticals Industries Ltd.	1.18%
Bharti Airtel Ltd.	1.15%
Yes Bank Ltd.	1.12%
TATA Motors Ltd.	1.02%
State Bank of India	0.92%
IndusInd Bank Ltd.	0.91%
HCL Technologies Ltd.	0.87%
Hero MotoCorp Ltd.	0.81%
Aditya Birla Capital Ltd.	0.81%
Mahindra and Mahindra Ltd.	0.80%
Axis Bank Ltd.	0.80%
Power Finance Corporation Ltd.	0.78%
Engineers India Limited	0.78%
Bharat Electronics Ltd.	0.70%
Other	14.51%

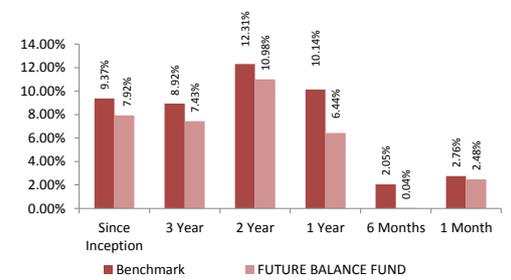
SECTORAL ALLOCATION



Debt Rating Profile

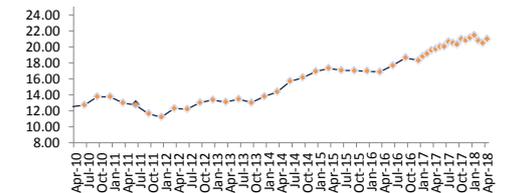


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Income including Money Market Instruments	0.00%	100.00%	71.34%
Equity	0.00%	100.00%	28.66%

RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th May 2010

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV

Absolute Return	52.84%
Simple Annual Return	6.67%
CAGR Return	5.50%

HIGHEST NAV GUARANTEED

15.6875

NAV as on 30th April 2018

15.28417

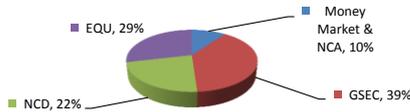
AUM as on 30th April 2018 (Rs. In Lakhs)

1,552.86

Modified Duration (In Years)

3.66

ASSET ALLOCATION



PORTFOLIO AS ON 30th April 2018

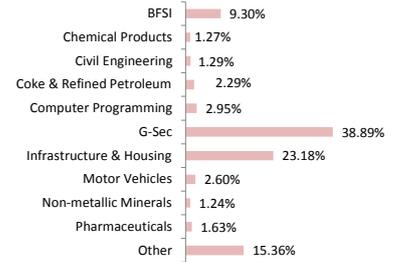
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	10.02%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	38.89%
8.72% Andhra Pradesh SDL 06/02/2023	13.13%
8.87% Tamil Nadu SDL 16/10/2024	6.67%
8.08% West Bengal SDL 25/02/2025	5.14%
8.15% Gujarat SDL 23/09/2025	4.52%
9.4% Madhya Pradesh SDL 30/01/2024	3.41%
8.94% Gujarat SDL 24/09/2024	3.35%
8.98% West Bengal SDL 23/07/2024	2.67%

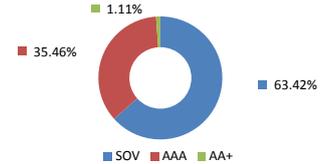
SECURITIES	HOLDINGS
CORPORATE DEBT	22.43%
8.7% HDFC Ltd. 18/05/2020	7.82%
8.75% LIC Housing Finance Ltd. 12/02/2021	6.53%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	5.45%
8.38% Power Finance Corporation Ltd. 27/04/2020	1.94%
10.5% M&M Financial Services Ltd. 13/12/2021	0.68%

SECURITIES	HOLDINGS
EQUITY	28.66%
HDFC Bank Ltd.	2.32%
Reliance Industries Ltd.	1.77%
Infosys Technologies Ltd.	1.44%
Larsen & Toubro Ltd.	1.29%
ICICI Bank Ltd.	1.23%
ITC Ltd.	1.22%
HDFC Ltd.	1.22%
TATA Consultancy Services Ltd.	1.06%
Maruti Suzuki India Ltd.	1.04%
Hindustan Unilever	0.74%
Sun Pharmaceuticals Industries Ltd.	0.68%
Axis Bank Ltd.	0.68%
Bharti Airtel Ltd.	0.63%
TATA Motors Ltd.	0.62%
State Bank of India	0.59%
Yes Bank Ltd.	0.56%
Aditya Birla Capital Ltd.	0.54%
IndusInd Bank Ltd.	0.49%
HCL Technologies Ltd.	0.45%
Hero MotoCorp Ltd.	0.44%
Mahindra and Mahindra Ltd.	0.43%
Kotak PSU Bank ETF	0.43%
Future Retail Ltd.	0.41%
Engineers India Limited	0.40%
Bharat Electronics Ltd.	0.40%
Other	7.58%

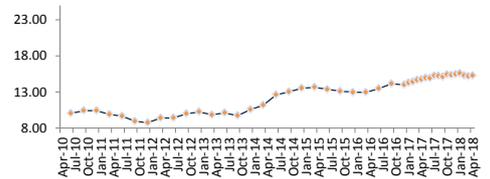
SECTORAL ALLOCATION



Debt Rating Profile



FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY
Investments in assets of low or moderate risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	96.67%
Money Market and Cash	0.00%	50.00%	3.33%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk Low	Low
Return Low	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV	
Absolute Return	141.45%
Simple Annual Return	14.56%
CAGR Return	9.50%

NAV as on 30th April 2018

24.14524

AUM as on 30th April 2018 (Rs. In Lakhs)

19,094.85

Modified Duration (In Years)

5.19

ASSET ALLOCATION



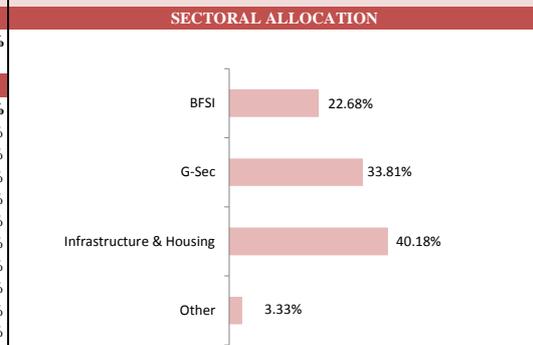
PORTFOLIO AS ON 30th April 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.33%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	33.81%
8.27% Gsec 2020 - Ulip 09/06/2020	4.80%
8.96% Tamil Nadu SDL 2024	3.19%
8.67% Maharashtra SDL 24/02/2026	2.70%
9.50% HARYANA SDL 2023 11/09/2023	2.50%
6.68% Gsec 2031 - ULIP 17/09/2031	2.34%
9.71% Haryana SDL 12/03/2024	2.14%
8.29% West Bengal SDL 2028 21/02/2028	1.78%
7.77% AP SDL 2028 10/01/2028	1.73%
8.17% Central Government 01/12/2044	1.65%
9.25% KA SDL 2024	1.65%
8.08% West Bengal SDL 25/02/2025	1.57%
9.71% Andhra Pradesh SDL 12/03/2024	1.44%
8.06% Tamil Nadu SDL 15/04/2025	1.27%
9.18% Andhra Pradesh SDL 28/05/2024	1.04%
9.72% Haryana SDL 2023 28/08/2023	0.73%
7.69% TAMIL NADU SDL 2027 20/12/2027	0.67%
8.28% Maharashtra SDL 29/07/2025	0.59%
9.48% West Bengal SDL 17/07/2023	0.56%
Other	1.47%

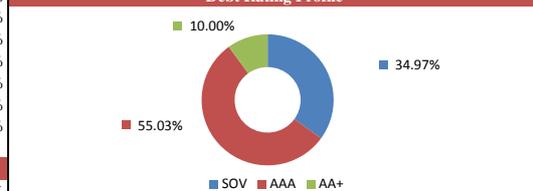
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
CORPORATE DEBT	62.86%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	7.24%
7.85% Power Finance Corporation Limited 2028 - Ulip	6.63%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	4.07%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	3.35%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.17%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	3.17%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	2.99%
9% Indiabulls Housing Finance Ltd. 30/06/2026	2.70%
9.25% LIC Housing Finance Ltd 2023 01/01/2023	2.70%
8.45% Sundaram Finance Ltd 2028 19/01/2028	2.62%
8.45% Sundaram Finance Ltd. 07/06/2027	2.62%
8.42% HDB Financial Services Ltd 2028 ULIP 01/02/2028	2.62%
7.85% LIC Housing Finance Ltd 2022	2.57%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.52%
8.75% Bajaj Finance Ltd. 14/08/2026	2.40%
8.45% Bajaj Finance Limited 2026 29/09/2026	2.31%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	2.13%
7.90% Inland Waterways Authority of India 03/03/2027	2.05%
9.8% LNT Finance Ltd. 21/12/2022	1.26%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	1.25%
10.5% M&M Financial Services Ltd. 13/12/2021	1.17%
9.98% IL&FS Financial Services Ltd. 05/12/2021	0.77%
Other	0.56%

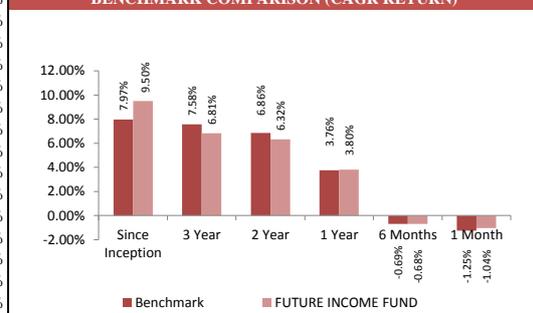
SECTORAL ALLOCATION



Debt Rating Profile

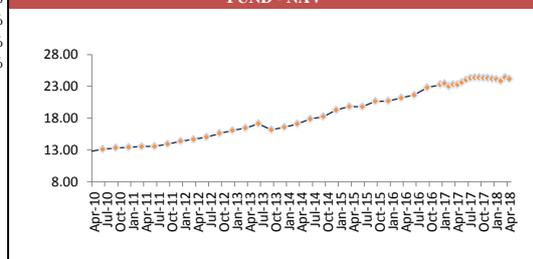


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY
Low risk investment such as money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market and Cash	0.00%	75.00%	40.81%
Short Term Debt	20.00%	100.00%	59.19%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV	
Absolute Return	123.59%
Simple Annual Return	12.72%
CAGR Return	8.64%

NAV as on 30th April 2018

22.35943

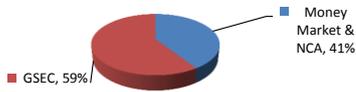
AUM as on 30th April 2018 (Rs. In Lakhs)

3,283.16

Modified Duration (In Years)

2.39

ASSET ALLOCATION



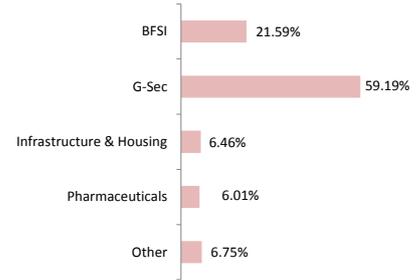
PORTFOLIO AS ON 30th April 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	40.81%
Net Current Assets	6.75%
L&T Infra Finance CP - 15/11/2018	6.46%
Piramal Enterprises Ltd. 17/07/2018	6.01%
Capital First Ltd. 17/07/2018	6.00%
Kotak Mahindra Prime Ltd. 21/08/2018	5.97%
L&T Finance Limited CP - 09/04/2019	5.69%
6.80% HDFC Bank 21/07/2017	3.02%
6.75% Axis Bank FD 21 Aug 2018	0.91%

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	59.19%
9.72% Haryana SDL 2023 28/08/2023	12.07%
8.96% Tamil Nadu SDL 2024	7.91%
9.25% KA SDL 2024	6.41%
8.16% Maharashtra SDL 10/12/2024	4.79%
8.86% Andhra Pradesh SDL 06/06/2022	4.71%
9.03% Kerala SDL 07/12/2021	3.35%
8.48% Maharashtra SDL 24/02/2020	3.16%
8.89% Maharashtra SDL 05/10/2021	3.13%
8.27% Maharashtra SDL 07/10/2019	1.95%
8.56% Kerala SDL 2020 - Ulip	1.86%
7.85% Gujarat SDL 22/07/2019	1.78%
9.50% HARYANA SDL 2023 11/09/2023	1.62%
9.48% West Bengal SDL 17/07/2023	1.61%
8.27% Gsec 2020 - Ulip 09/06/2020	1.55%
7.83% Kerala SDL 24/06/2019	1.14%
9.18% Andhra Pradesh SDL 28/05/2024	0.96%
7.83% Gujarat SDL 24/06/2019	0.75%
Other	0.46%

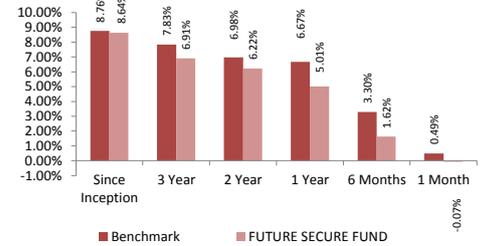
SECTORAL ALLOCATION



Debt Rating Profile

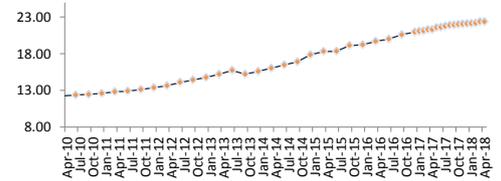


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a high probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	2.19%
Equity	60.00%	100.00%	97.81%

RISK RETURN PROFILE

Risk	Very High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV	
Absolute Return	241.33%
Simple Annual Return	25.45%
CAGR Return	13.82%

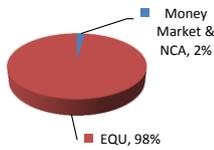
NAV as on 30th April 2018

34.13305

AUM as on 30th April 2018 (Rs. In Lakhs)

1,175.29

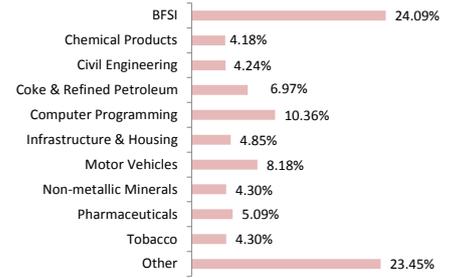
ASSET ALLOCATION



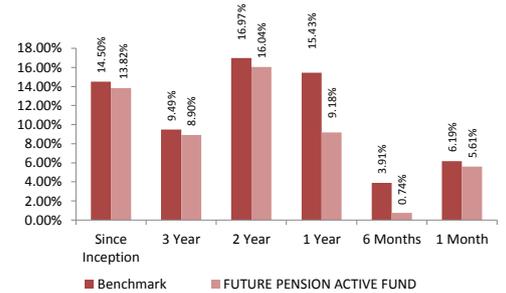
PORTFOLIO AS ON 30th April 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.19%
SECURITIES	HOLDINGS
EQUITY	97.81%
Kotak Mahindra MF - Kotak Banking ETF	6.05%
HDFC Bank Ltd.	5.75%
Reliance Industries Ltd.	5.31%
Infosys Technologies Ltd.	5.20%
HDFC Ltd.	5.17%
ITC Ltd.	4.30%
Larsen & Toubro Ltd.	4.24%
TATA Consultancy Services Ltd.	3.57%
Maruti Suzuki India Ltd.	3.29%
ICICI Bank Ltd.	2.69%
Hindustan Unilever	2.43%
Bharti Airtel Ltd.	2.13%
Sun Pharmaceuticals Industries Ltd.	2.12%
Yes Bank Ltd.	1.92%
TATA Motors Ltd.	1.87%
IndusInd Bank Ltd.	1.61%
HCL Technologies Ltd.	1.59%
State Bank of India	1.58%
Aditya Birla Capital Ltd.	1.46%
Mahindra and Mahindra Ltd.	1.44%
Power Finance Corporation Ltd.	1.41%
Hero MotoCorp Ltd.	1.39%
UltraTech Cement Ltd.	1.34%
Engineers India Limited	1.31%
Axis Bank Ltd.	1.25%
Other	27.41%

SECTORAL ALLOCATION

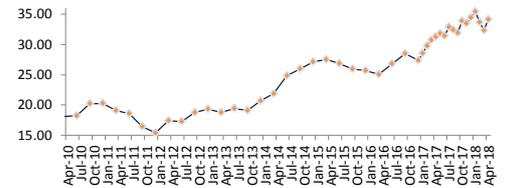


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	0.00%
Government Bonds and Corporate Bonds	30.00%	80.00%	35.17%
Equity	20.00%	70.00%	61.65%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV

Absolute Return	195.30%
Simple Annual Return	20.60%
CAGR Return	12.10%

NAV as on 30th April 2018

29.53001

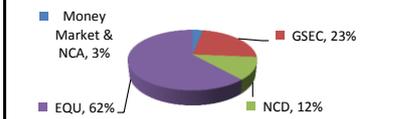
AUM as on 30th April 2018 (Rs. In Lakhs)

328.48

Modified Duration (In Years)

5.28

ASSET ALLOCATION



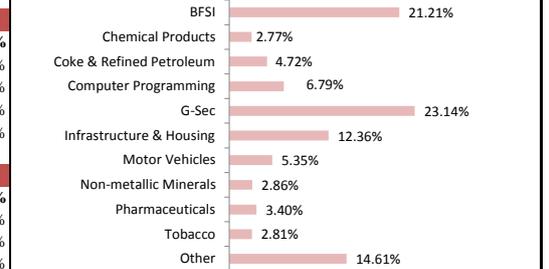
PORTFOLIO AS ON 30th April 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.18%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	23.14%
8.38% Tamil Nadu SDL 27/01/2026	15.47%
8.51% Maharashtra SDL 09/03/2026	4.58%
7.92% West Bengal SDL 15/03/2027	3.01%
Other	0.09%
SECURITIES	HOLDINGS
CORPORATE DEBT	12.03%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	5.81%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.22%
8.52% Hero FinCorp Ltd. 18/06/2027	3.00%

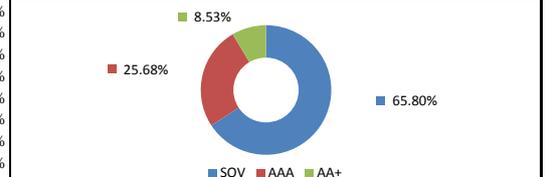
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	61.65%
HDFC Bank Ltd.	4.30%
HDFC Ltd.	3.96%
Reliance Industries Ltd.	3.60%
Infosys Technologies Ltd.	3.42%
ITC Ltd.	2.81%
Larsen & Toubro Ltd.	2.76%
ICICI Bank Ltd.	2.43%
TATA Consultancy Services Ltd.	2.34%
Maruti Suzuki India Ltd.	2.12%
Hindustan Unilever	1.62%
Bharti Airtel Ltd.	1.39%
Sun Pharmaceuticals Industries Ltd.	1.39%
State Bank of India	1.27%
TATA Motors Ltd.	1.26%
Yes Bank Ltd.	1.25%
IndusInd Bank Ltd.	1.21%
HCL Technologies Ltd.	1.02%
Axis Bank Ltd.	0.99%
Mahindra and Mahindra Ltd.	0.94%
UltraTech Cement Ltd.	0.94%
Hero MotoCorp Ltd.	0.93%
Aditya Birla Capital Ltd.	0.92%
Power Finance Corporation Ltd.	0.91%
Bharat Electronics Ltd.	0.84%
Engineers India Limited	0.84%
Other	16.19%

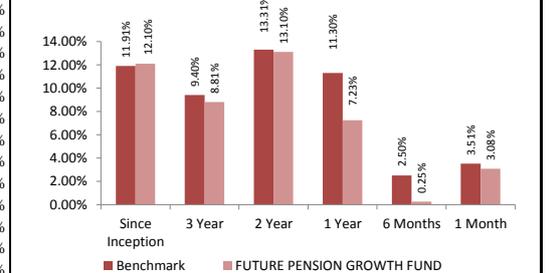
SECTORAL ALLOCATION



Debt Rating Profile

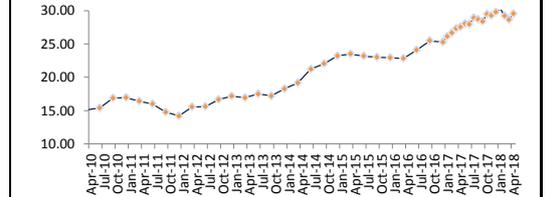


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	0.00%
Money Market Instruments			
Government Bonds and Corporate Bonds	80.00%	100.00%	79.84%
Equity	0.00%	20.00%	15.13%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV	
Absolute Return	149.92%
Simple Annual Return	15.81%
CAGR Return	10.14%

NAV as on 30th April 2018

24.99198

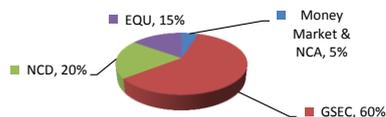
AUM as on 30th April 2018 (Rs. In Lakhs)

202.12

Modified Duration (In Years)

5.70

ASSET ALLOCATION



PORTFOLIO AS ON 30th April 2018

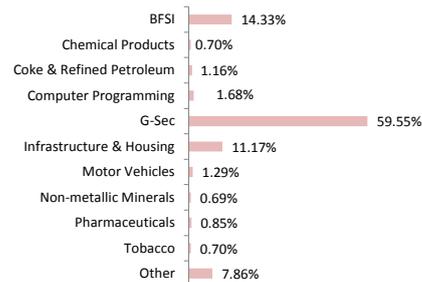
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	5.03%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	59.55%
8.08% Maharashtra SDL 15/06/2026	37.03%
8.29% West Bengal SDL 2028 21/02/2028	10.07%
8.96% Tamil Nadu SDL 2024	7.71%
7.92% West Bengal SDL 15/03/2027	2.93%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.31%
8.51% Andhra Pradesh SDL 17/02/2021	0.50%

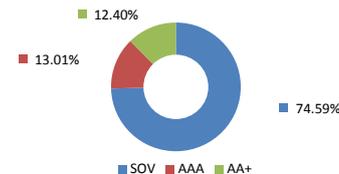
SECURITIES	HOLDINGS
CORPORATE DEBT	20.29%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	6.46%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	5.03%
8.52% Hero FinCorp Ltd. 18/06/2027	4.87%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.93%

SECURITIES	HOLDINGS
EQUITY	15.13%
HDFC Bank Ltd.	1.03%
HDFC Ltd.	0.94%
Reliance Industries Ltd.	0.89%
Infosys Technologies Ltd.	0.85%
ITC Ltd.	0.70%
Larsen & Toubro Ltd.	0.67%
ICICI Bank Ltd.	0.66%
TATA Consultancy Services Ltd.	0.58%
Maruti Suzuki India Ltd.	0.52%
Hindustan Unilever	0.43%
Bharti Airtel Ltd.	0.34%
Sun Pharmaceuticals Industries Ltd.	0.34%
TATA Motors Ltd.	0.32%
Yes Bank Ltd.	0.32%
State Bank of India	0.32%
IndusInd Bank Ltd.	0.29%
Axis Bank Ltd.	0.26%
HCL Technologies Ltd.	0.25%
Hero MotoCorp Ltd.	0.24%
Mahindra and Mahindra Ltd.	0.23%
Engineers India Limited	0.22%
UltraTech Cement Ltd.	0.22%
Aditya Birla Capital Ltd.	0.22%
Power Finance Corporation Ltd.	0.22%
Aurobindo Pharma Ltd.	0.21%
Other	3.86%

SECTORAL ALLOCATION



Debt Rating Profile

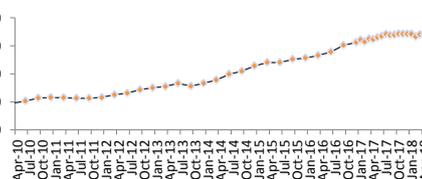


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	0.00%
Money Market Instruments			
Government Bonds and Corporate Bonds	0.00%	100.00%	88.63%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV

Absolute Return	143.09%
Simple Annual Return	15.09%
CAGR Return	9.82%

NAV as on 30th April 2018

24.30887

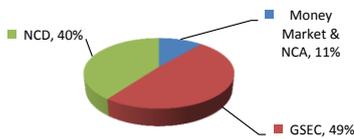
AUM as on 30th April 2018 (Rs. In Lakhs)

128.17

Modified Duration (In Years)

5.18

ASSET ALLOCATION



PORTFOLIO AS ON 30th April 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	11.37%

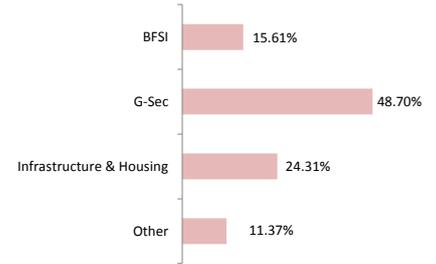
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	48.70%

8.08% Maharashtra SDL 15/06/2026	37.37%
8.29% West Bengal SDL 2028 21/02/2028	7.94%
8.51% Andhra Pradesh SDL 17/02/2021	1.59%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.07%
7.25% GUJARAT SDL 2027 ULIP 12/07/2027	0.74%

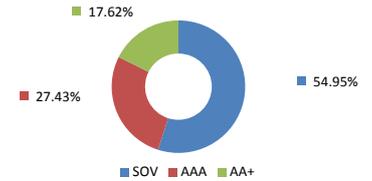
SECURITIES	HOLDINGS
CORPORATE DEBT	39.93%

10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	8.25%
9.98% IL&FS Financial Services Ltd. 05/12/2021	8.23%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	7.93%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	7.83%
8.52%Hero FinCorp Ltd. 18/06/2027	7.68%

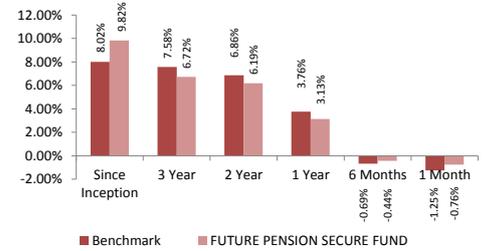
SECTORAL ALLOCATION



Debt Rating Profile

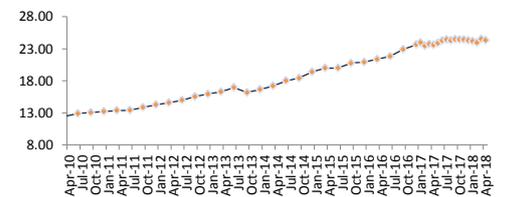


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Investment in a spread of equities.
Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	40.00%	80.00%	51.18%
Money Market and Cash			
Equity	20.00%	60.00%	48.82%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV	
Absolute Return	111.42%
Simple Annual Return	12.52%
CAGR Return	8.78%

NAV as on 30th April 2018

21.14168387

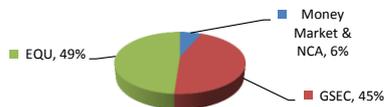
AUM as on 30th April 2018 (Rs. In Lakhs)

1.01

Modified Duration (In Years)

4.95

ASSET ALLOCATION



PORTFOLIO AS ON 30th April 2018

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **6.38%**

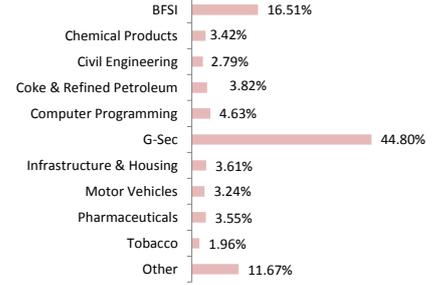
SECURITIES
GOVERNMENT SECURITIES **44.80%**

7.72% Central Government 25/05/2025
8.96% Tamil Nadu SDL 2024

SECURITIES
EQUITY **48.82%**

HDFC Ltd.	3.75%
Infosys Technologies Ltd.	3.58%
Reliance Industries Ltd.	2.88%
Larsen & Toubro Ltd.	2.79%
TATA Motors Ltd.	2.37%
ICICI Bank Ltd.	2.26%
Sun Pharmaceuticals Industries Ltd.	2.10%
State Bank of India	1.96%
ITC Ltd.	1.96%
HDFC Bank Ltd.	1.93%
Bharti Airtel Ltd.	1.63%
Aditya Birla Capital Ltd.	1.59%
Hindustan Unilever	1.50%
Yes Bank Ltd.	1.44%
Asian Paints Ltd.	1.20%
Bharat Electronics Ltd.	1.17%
Engineers India Limited	1.11%
HCL Technologies Ltd.	1.05%
Axis Bank Ltd.	1.03%
Punjab National Bank	0.95%
Mahanagar Gas Ltd	0.88%
Power Finance Corporation Ltd.	0.88%
Mahindra and Mahindra Ltd.	0.87%
Lupin Ltd.	0.81%
India Cements Ltd.	0.73%
Other	6.41%

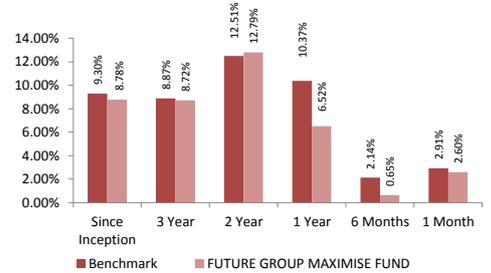
SECTORAL ALLOCATION



Debt Rating Profile

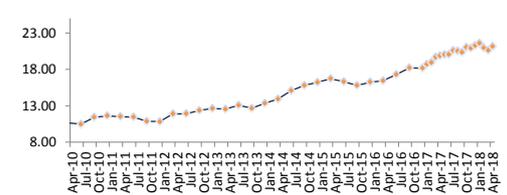


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	60.00%	90.00%	65.21%
Money Market and Cash			
Equity	10.00%	40.00%	34.79%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING
The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION
15th February 2010

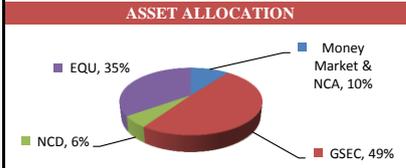
FUND PERFORMANCE as on 30th April 2018

Returns since Publication of NAV	
Absolute Return	97.26%
Simple Annual Return	11.83%
CAGR Return	8.62%

NAV as on 30th April 2018
19.726145

AUM as on 30th April 2018 (Rs. In Lakhs)
3.68

Modified Duration (In Years)
5.37



PORTFOLIO AS ON 30th April 2018

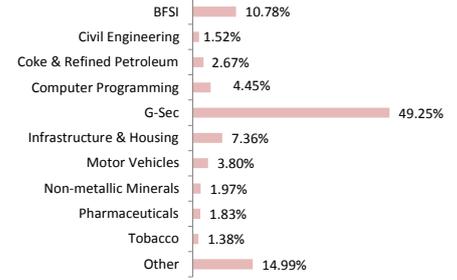
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	10.39%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	49.25%
7.72% Central Government 25/05/2025	27.02%
8.38% Tamil Nadu SDL 27/01/2026	13.81%
8.67% Maharashtra SDL 24/02/2026	8.42%

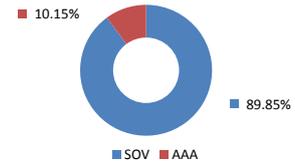
SECURITIES	HOLDINGS
CORPORATE DEBT	5.57%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	5.57%

SECURITIES	HOLDINGS
EQUITY	34.79%
HDFC Ltd.	2.56%
Maruti Suzuki India Ltd.	2.40%
HDFC Bank Ltd.	2.11%
Reliance Industries Ltd.	2.09%
Infosys Technologies Ltd.	1.96%
TATA Consultancy Services Ltd.	1.92%
ICICI Bank Ltd.	1.62%
Larsen & Toubro Ltd.	1.52%
ITC Ltd.	1.38%
UltraTech Cement Ltd.	1.12%
TATA Motors Ltd.	0.93%
Sun Pharmaceuticals Industries Ltd.	0.86%
Hindustan Unilever	0.82%
Yes Bank Ltd.	0.79%
Bharti Airtel Ltd.	0.78%
Aditya Birla Capital Ltd.	0.74%
State Bank of India	0.67%
HCL Technologies Ltd.	0.57%
Axis Bank Ltd.	0.56%
Aurobindo Pharma Ltd.	0.52%
Punjab National Bank	0.52%
Engineers India Limited	0.52%
IndusInd Bank Ltd.	0.52%
Power Finance Corporation Ltd.	0.50%
Mahanagar Gas Ltd	0.48%
Other	6.34%

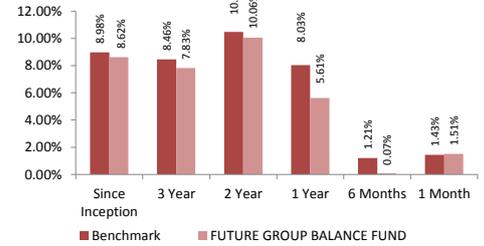
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV

