

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	124.21%	12.67%	8.59%	140.60%	14.35%	9.37%	106.96%	10.91%	7.70%	134.22%	13.70%	9.07%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	142.27%	14.87%	9.69%	148.48%	15.52%	9.98%	190.84%	19.95%	11.81%	234.34%	24.49%	13.45%

	INDIVIDUAL	Future Dynamic Growth		
		Absolute Return	Simple Annual Return	CAGR
		Since Inception	93.30%	10.89%

	INDIVIDUAL	Future NAV Guarantee Fund			HighestNAVGuaranteed 15.6875
		Absolute Return	Simple Annual Return	CAGR	
		Absolute Return	51.94%	6.49%	

INDIVIDUAL	Future Apex				INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Simple Annual Return	CAGR			Absolute Return	Simple Annual Return	CAGR
Since Inception	105.11%	12.45%	8.88%		Since Inception	70.05%	9.08%	7.12%

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	95.02%	11.44%	8.38%	108.10%	12.04%	8.50%

ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	3.20%
Equity	50.00%	100.00%	96.80%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE as on

31st May 2018

Returns since Publication of NAV

Absolute Return	105.11%
Simple Annual Return	12.45%
CAGR Return	8.88%

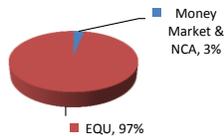
NAV as on 31st May 2018

20.51085

AUM as on 31st May 2018 (Rs. In Lakhs)

3,049.01

ASSET ALLOCATION



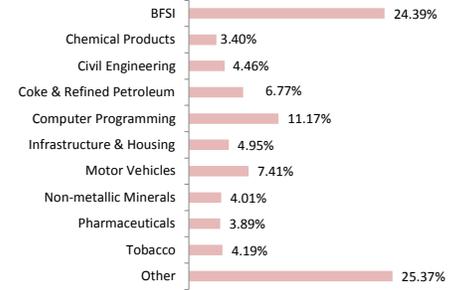
PORTFOLIO AS ON 31st May 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.20%

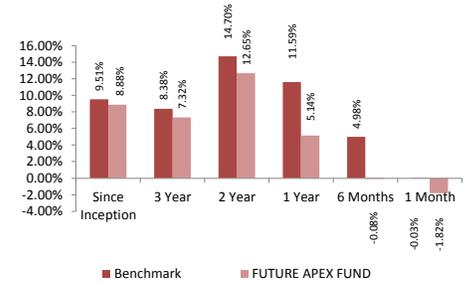
SECURITIES	HOLDINGS
EQUITY	96.80%

Kotak Mahindra MF - Kotak Banking ETF	7.05%
Reliance Industries Ltd.	5.84%
HDFC Bank Ltd.	5.76%
HDFC Ltd.	5.69%
Infosys Technologies Ltd.	5.34%
ITC Ltd.	4.19%
Larsen & Toubro Ltd.	4.00%
Maruti Suzuki India Ltd.	3.18%
TATA Consultancy Services Ltd.	3.05%
ICICI Bank Ltd.	2.86%
HCL Technologies Ltd.	2.15%
Yes Bank Ltd.	1.98%
Hindustan Unilever	1.87%
State Bank of India	1.69%
IndusInd Bank Ltd.	1.69%
Mahindra and Mahindra Ltd.	1.63%
Bharti Airtel Ltd.	1.61%
Sun Pharmaceuticals Industries Ltd.	1.52%
TATA Motors Ltd.	1.51%
Bharat Electronics Ltd.	1.49%
Hero MotoCorp Ltd.	1.40%
Bajaj Auto Ltd.	1.26%
Engineers India Limited	1.24%
Power Finance Corporation Ltd.	1.18%
Tata Steel Limited	1.12%
Other	26.49%

SECTORAL ALLOCATION

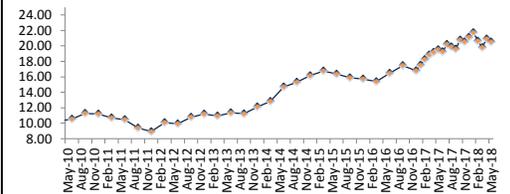


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	2.74%
Equity	80.00%	100.00%	97.26%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE as on 31st May 2018

Returns since Publication of NAV	
Absolute Return	70.05%
Simple Annual Return	9.08%
CAGR Return	7.12%

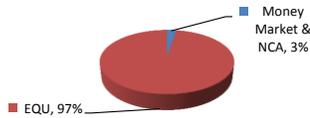
NAV as on 31st May 2018

17.00493

AUM as on 31st May 2018 (Rs. In Lakhs)

8,569.74

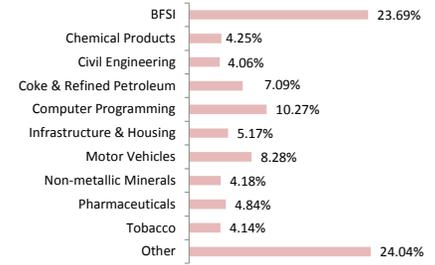
ASSET ALLOCATION



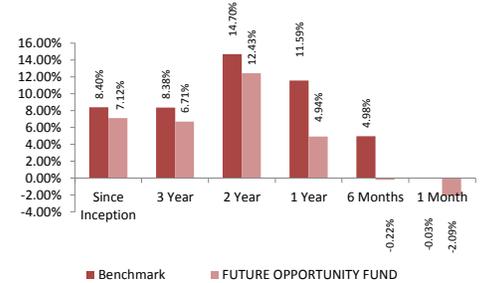
PORTFOLIO AS ON 31st May 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.74%
SECURITIES	HOLDINGS
EQUITY	97.26%
Kotak Mahindra MF - Kotak Banking ETF	7.77%
HDFC Bank Ltd.	6.27%
Reliance Industries Ltd.	6.07%
HDFC Ltd.	5.77%
Infosys Technologies Ltd.	5.36%
ITC Ltd.	4.14%
Larsen & Toubro Ltd.	4.06%
Maruti Suzuki India Ltd.	3.19%
TATA Consultancy Services Ltd.	3.07%
ICICI Bank Ltd.	2.68%
Hindustan Unilever	2.42%
TATA Motors Ltd.	2.29%
Sun Pharmaceuticals Industries Ltd.	2.01%
Power Finance Corporation Ltd.	1.79%
Bharti Airtel Ltd.	1.77%
Yes Bank Ltd.	1.70%
Mahindra and Mahindra Ltd.	1.64%
HCL Technologies Ltd.	1.57%
State Bank of India	1.53%
Bharat Electronics Ltd.	1.46%
Kotak PSU Bank ETF	1.44%
IndusInd Bank Ltd.	1.39%
UltraTech Cement Ltd.	1.28%
Punjab National Bank	1.23%
Engineers India Limited	1.23%
Other	24.11%

SECTORAL ALLOCATION

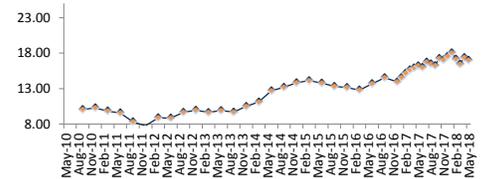


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY
Investment in equities and debt instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	2.98%
Equity	0.00%	100.00%	97.02%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE as on 31st May 2018

Returns since Publication of NAV	
Absolute Return	93.30%
Simple Annual Return	10.89%
CAGR Return	7.99%

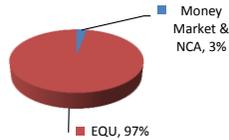
NAV as on 31st May 2018

19.32978

AUM as on 31st May 2018 (Rs. In Lakhs)

1,868.24

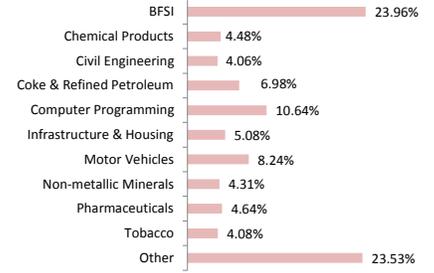
ASSET ALLOCATION



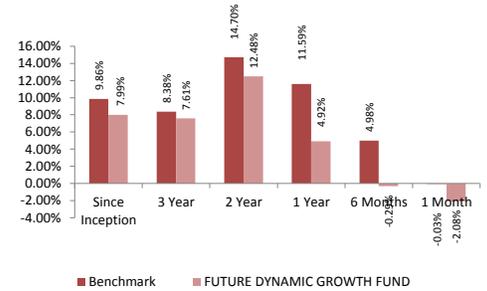
PORTFOLIO AS ON 31st May 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.98%
SECURITIES	HOLDINGS
EQUITY	97.02%
Kotak Mahindra MF - Kotak Banking ETF	6.82%
HDFC Bank Ltd.	6.52%
Reliance Industries Ltd.	5.84%
HDFC Ltd.	5.57%
Infosys Technologies Ltd.	5.34%
ITC Ltd.	4.08%
Larsen & Toubro Ltd.	4.06%
Maruti Suzuki India Ltd.	3.32%
TATA Consultancy Services Ltd.	3.23%
ICICI Bank Ltd.	2.78%
Hindustan Unilever	2.67%
TATA Motors Ltd.	2.20%
Sun Pharmaceuticals Industries Ltd.	1.85%
HCL Technologies Ltd.	1.81%
Power Finance Corporation Ltd.	1.81%
Bharti Airtel Ltd.	1.74%
Yes Bank Ltd.	1.69%
Mahindra and Mahindra Ltd.	1.58%
State Bank of India	1.57%
Hero MotoCorp Ltd.	1.37%
Aditya Birla Capital Ltd.	1.37%
IndusInd Bank Ltd.	1.37%
UltraTech Cement Ltd.	1.32%
Bharat Electronics Ltd.	1.32%
Kotak PSU Bank ETF	1.28%
Other	24.50%

SECTORAL ALLOCATION

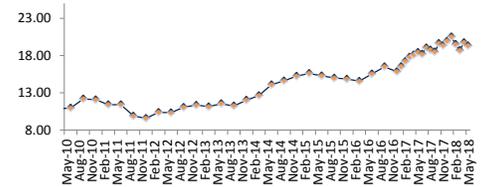


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	13.69%
Money Market and Cash	0.00%	40.00%	3.19%
Equity	50.00%	90.00%	83.13%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st May 2018

Returns since Publication of NAV	
Absolute Return	134.22%
Simple Annual Return	13.70%
CAGR Return	9.07%

NAV as on 31st May 2018

23.4222

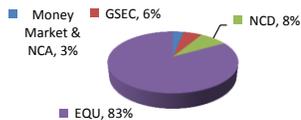
AUM as on 31st May 2018 (Rs. In Lakhs)

8,377.39

Modified Duration (In Years)

4.59

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.19%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	5.51%

8.38% Tamil Nadu SDL 27/01/2026	2.39%
8.96% Tamil Nadu SDL 2024	1.22%
8.97% Central Government 05/12/2030	1.02%
8.17% Central Government 01/12/2044	0.60%
Other	0.28%

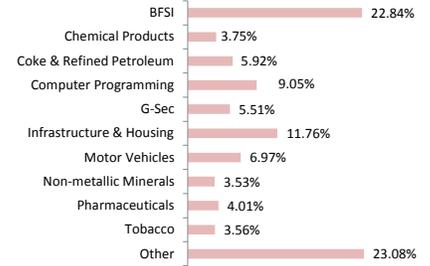
SECURITIES	HOLDINGS
CORPORATE DEBT	8.17%

10.63% IOT Utkal Energy Services Ltd. 20/09/2028	3.34%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	1.94%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	1.00%
8.45% Bajaj Finance Limited 2026 29/09/2026	0.71%
7.90% Inland Waterways Authority of India 03/03/2027	0.58%
Other	0.60%

SECURITIES	HOLDINGS
EQUITY	83.13%

HDFC Bank Ltd.	6.34%
Reliance Industries Ltd.	4.87%
HDFC Ltd.	4.74%
Infosys Technologies Ltd.	4.58%
Kotak Mahindra MF - Kotak Banking ETF	4.50%
ITC Ltd.	3.56%
Larsen & Toubro Ltd.	3.46%
ICICI Bank Ltd.	2.80%
Maruti Suzuki India Ltd.	2.78%
TATA Consultancy Services Ltd.	2.73%
Hindustan Unilever	2.23%
TATA Motors Ltd.	1.80%
Sun Pharmaceuticals Industries Ltd.	1.58%
Yes Bank Ltd.	1.51%
HCL Technologies Ltd.	1.51%
Power Finance Corporation Ltd.	1.49%
Bharti Airtel Ltd.	1.48%
Mahindra and Mahindra Ltd.	1.42%
State Bank of India	1.36%
IndusInd Bank Ltd.	1.25%
Hero MotoCorp Ltd.	1.24%
Bharat Electronics Ltd.	1.17%
Aditya Birla Capital Ltd.	1.13%
UltraTech Cement Ltd.	1.08%
Engineers India Limited	1.07%
Other	21.44%

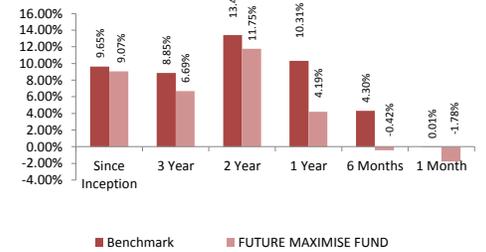
SECTORAL ALLOCATION



Debt Rating Profile

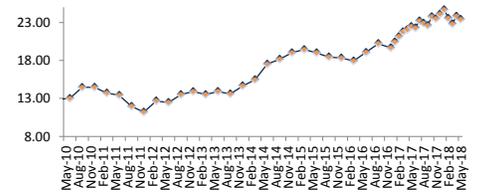


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	42.43%
Money Market and Cash	0.00%	30.00%	4.71%
Equity	30.00%	60.00%	52.87%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on

31st May 2018

Returns since Publication of NAV

Absolute Return	106.96%
Simple Annual Return	10.91%
CAGR Return	7.70%

NAV as on 31st May 2018

20.69578

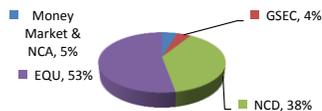
AUM as on 31st May 2018 (Rs. In Lakhs)

7,878.92

Modified Duration (In Years)

4.34

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	4.71%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	4.24%

8.83% Central Government 12/12/2041	2.05%
8.29% West Bengal SDL 2028 21/02/2028	1.54%
8.96% Tamil Nadu SDL 2024	0.66%

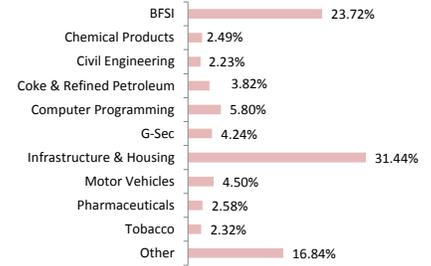
SECURITIES	HOLDINGS
CORPORATE DEBT	38.18%

10.63% IOT Utkal Energy Services Ltd. 20/09/2028	6.57%
10.75% Reliance Capital Ltd. 12/08/2021	6.00%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.85%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	3.66%
7.85% Power Finance Corporation Limited 2028 - Ulip	3.42%
9.98% IL&FS Financial Services Ltd. 05/12/2021	2.64%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	2.44%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	2.07%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	1.53%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	1.52%
8.52% Hero FinCorp Ltd. 18/06/2027	1.24%
7.39% LIC Hsg 2022	0.97%
8.75% Bajaj Finance Ltd. 14/08/2026	0.77%
7.90% Inland Waterways Authority of India 03/03/2027	0.61%
8.7% HDFC Ltd. 18/05/2020	0.51%
Other	0.39%

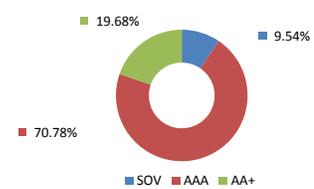
SECURITIES	HOLDINGS
EQUITY	52.87%

HDFC Bank Ltd.	4.00%
Reliance Industries Ltd.	3.16%
HDFC Ltd.	2.94%
Infosys Technologies Ltd.	2.93%
Kotak Mahindra MF - Kotak Banking ETF	2.69%
ITC Ltd.	2.32%
Larsen & Toubro Ltd.	2.23%
ICICI Bank Ltd.	1.90%
Maruti Suzuki India Ltd.	1.81%
TATA Consultancy Services Ltd.	1.74%
Hindustan Unilever	1.50%
TATA Motors Ltd.	1.14%
Sun Pharmaceuticals Industries Ltd.	1.03%
HCL Technologies Ltd.	0.99%
Power Finance Corporation Ltd.	0.97%
Bharti Airtel Ltd.	0.94%
Yes Bank Ltd.	0.94%
State Bank of India	0.90%
IndusInd Bank Ltd.	0.89%
Mahindra and Mahindra Ltd.	0.87%
Hero MotoCorp Ltd.	0.79%
Aditya Birla Capital Ltd.	0.76%
Bharat Electronics Ltd.	0.74%
Engineers India Limited	0.71%
Punjab National Bank	0.66%
Other	13.32%

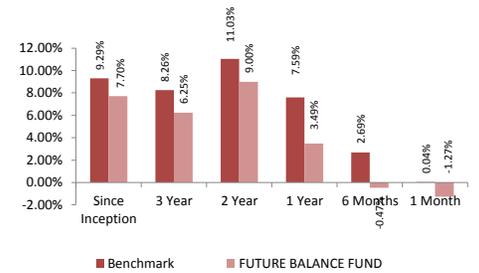
SECTORAL ALLOCATION



Debt Rating Profile

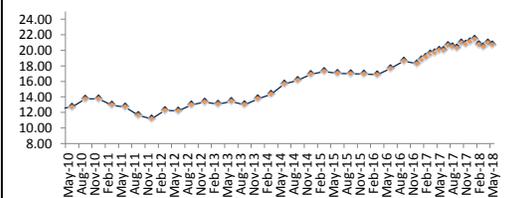


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Income including Money Market Instruments	0.00%	100.00%	75.15%
Equity	0.00%	100.00%	24.85%

RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th May 2010

FUND PERFORMANCE as on 31st May 2018

Returns since Publication of NAV	
Absolute Return	51.94%
Simple Annual Return	6.49%
CAGR Return	5.36%

HIGHEST NAV GUARANTEED

15.6875

NAV as on 31st May 2018

15.19445

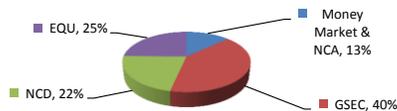
AUM as on 31st May 2018 (Rs. In Lakhs)

1,496.19

Modified Duration (In Years)

3.06

ASSET ALLOCATION



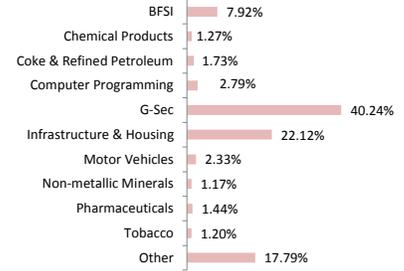
PORTFOLIO AS ON 31st May 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	13.20%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	40.24%
8.72% Andhra Pradesh SDL 06/02/2023	13.68%
8.87% Tamil Nadu SDL 16/10/2024	6.89%
8.08% West Bengal SDL 25/02/2025	5.30%
8.15% Gujarat SDL 23/09/2025	4.65%
9.4% Madhya Pradesh SDL 30/01/2024	3.51%
8.94% Gujarat SDL 24/09/2024	3.45%
8.98% West Bengal SDL 23/07/2024	2.77%

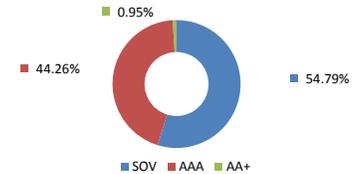
SECURITIES	HOLDINGS
CORPORATE DEBT	21.71%
8.7% HDFC Ltd. 18/05/2020	6.72%
8.75% LIC Housing Finance Ltd. 12/02/2021	6.71%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	5.59%
8.38% Power Finance Corporation Ltd. 27/04/2020	2.00%
10.5% M&M Financial Services Ltd. 13/12/2021	0.70%

SECURITIES	HOLDINGS
EQUITY	24.85%
HDFC Bank Ltd.	2.14%
Infosys Technologies Ltd.	1.48%
Reliance Industries Ltd.	1.36%
HDFC Ltd.	1.23%
ITC Ltd.	1.20%
Larsen & Toubro Ltd.	1.15%
ICICI Bank Ltd.	1.02%
Maruti Suzuki India Ltd.	0.99%
TATA Consultancy Services Ltd.	0.84%
Hindustan Unilever	0.82%
State Bank of India	0.60%
Sun Pharmaceuticals Industries Ltd.	0.54%
Power Finance Corporation Ltd.	0.51%
TATA Motors Ltd.	0.49%
Yes Bank Ltd.	0.48%
Mahindra and Mahindra Ltd.	0.47%
Kotak PSU Bank ETF	0.45%
Hero MotoCorp Ltd.	0.43%
Future Retail Ltd.	0.41%
HCL Technologies Ltd.	0.41%
UltraTech Cement Ltd.	0.38%
IndusInd Bank Ltd.	0.38%
Aditya Birla Capital Ltd.	0.34%
Mahanagar Gas Ltd	0.33%
Axis Bank Ltd.	0.32%
Other	6.07%

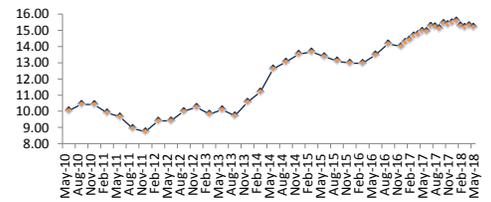
SECTORAL ALLOCATION



Debt Rating Profile



FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY
Investments in assets of low or moderate risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	96.41%
Money Market and Cash	0.00%	50.00%	3.59%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk Low	Low
Return Low	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st May 2018

Returns since Publication of NAV	
Absolute Return	140.60%
Simple Annual Return	14.35%
CAGR Return	9.37%

NAV as on 31st May 2018

24.05958

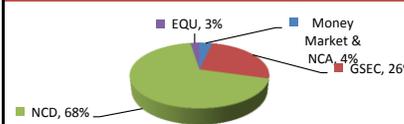
AUM as on 31st May 2018 (Rs. In Lakhs)

18,729.85

Modified Duration (In Years)

5.18

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.59%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	25.83%

8.96% Tamil Nadu SDL 2024	3.23%
8.67% Maharashtra SDL 24/02/2026	2.72%
9.50% HARYANA SDL 2023 11/09/2023	2.53%
9.71% Haryana SDL 12/03/2024	2.16%
8.29% West Bengal SDL 2028 21/02/2028	1.81%
7.77% AP SDL 2028 10/01/2028	1.75%
8.17% Central Government 01/12/2044	1.67%
9.25% KA SDL 2024	1.67%
8.08% West Bengal SDL 25/02/2025	1.59%
9.71% Andhra Pradesh SDL 12/03/2024	1.46%
8.06% Tamil Nadu SDL 15/04/2025	1.28%
9.18% Andhra Pradesh SDL 28/05/2024	1.06%
9.72% Haryana SDL 2023 28/08/2023	0.74%
7.69% TAMIL NADU SDL 2027 20/12/2027	0.68%
9.48% West Bengal SDL 17/07/2023	0.56%
9.4% Madhya Pradesh SDL 30/01/2024	0.51%
Other	0.40%

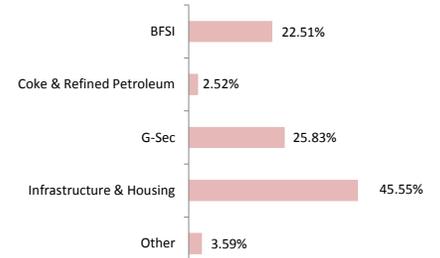
SECURITIES	HOLDINGS
CORPORATE DEBT	68.06%

7.85% Power Finance Corporation Limited 2028 - Ulip	8.84%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	7.27%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	4.11%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	3.38%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.20%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	3.20%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.01%
9% Indiabulls Housing Finance Ltd. 30/06/2026	2.73%
8.45% Sundaram Finance Ltd. 07/06/2027	2.64%
8.45% Sundaram Finance Ltd 2028 19/01/2028	2.64%
8.42% HDB Financial Services Ltd 2028 ULIP 01/02/2028	2.64%
8.09% REC 2028 Ulip	2.61%
7.85% LIC Housing Finance Ltd 2022	2.59%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.55%
8.75% Bajaj Finance Ltd. 14/08/2026	2.42%
8.45% Bajaj Finance Limited 2026 29/09/2026	2.33%
7.39% LIC Hsg 2022	2.15%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	2.14%
7.90% Inland Waterways Authority of India 03/03/2027	2.07%
9.98% IL&FS Financial Services Ltd. 05/12/2021	1.61%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	1.26%
9.8% LNT Finance Ltd. 21/12/2022	1.10%
10.5% M&M Financial Services Ltd. 13/12/2021	1.01%
Other	0.57%

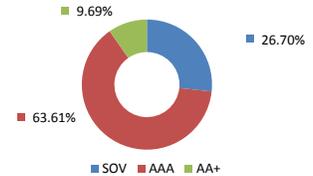
SECURITIES	HOLDINGS
EQUITY	2.52%

7.00% Reliance Industries Limited 2022 - Ulip	2.52%
---	-------

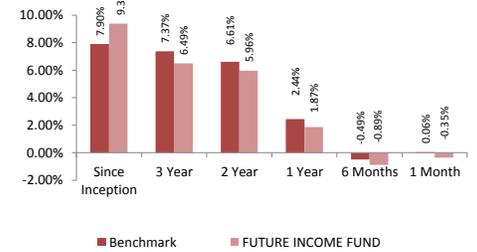
SECTORAL ALLOCATION



Debt Rating Profile

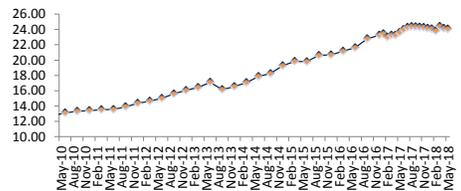


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE

To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY

Low risk investment such as money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market and Cash	0.00%	75.00%	36.70%
Short Term Debt	20.00%	100.00%	63.30%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st May 2018

Returns since Publication of NAV

Absolute Return	124.21%
Simple Annual Return	12.67%
CAGR Return	8.59%

NAV as on 31st May 2018

22.42067

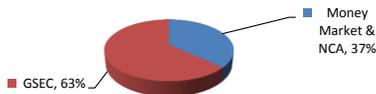
AUM as on 31st May 2018 (Rs. In Lakhs)

3,217.57

Modified Duration (In Years)

2.23

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2018

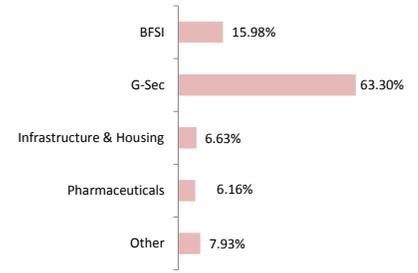
SECURITIES

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	36.70%
CBLO01062018	11.51%
L&T Infra Finance CP - 15/11/2018	6.63%
Piramal Enterprises Ltd. 17/07/2018	6.16%
Kotak Mahindra Prime Ltd. 21/08/2018	6.13%
L&T Finance Limited CP - 09/04/2019	5.84%
6.80% HDFC Bank 21/07/2017	3.08%
6.75% Axis Bank FD 21 Aug 2018	0.93%
Net Current Assets	-3.59%

SECURITIES

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	63.30%
9.72% Haryana SDL 2023 28/08/2023	12.22%
8.96% Tamil Nadu SDL 2024	8.03%
9.25% KA SDL 2024	6.49%
8.16% Maharashtra SDL 10/12/2024	4.86%
8.89% Andhra Pradesh SDL 2022 ULIP	4.80%
8.86% Andhra Pradesh SDL 06/06/2022	4.79%
9.03% Kerala SDL 07/12/2021	3.38%
8.48% Maharashtra SDL 24/02/2020	3.21%
8.89% Maharashtra SDL 05/10/2021	3.19%
8.27% Maharashtra SDL 07/10/2019	1.99%
8.56% Kerala SDL 2020 - Ulip	1.89%
7.85% Gujarat SDL 22/07/2019	1.81%
9.50% HARYANA SDL 2023 11/09/2023	1.64%
9.48% West Bengal SDL 17/07/2023	1.64%
7.83% Kerala SDL 24/06/2019	1.16%
9.18% Andhra Pradesh SDL 28/05/2024	0.97%
7.83% Gujarat SDL 24/06/2019	0.77%
Other	0.47%

SECTORAL ALLOCATION



Debt Rating Profile

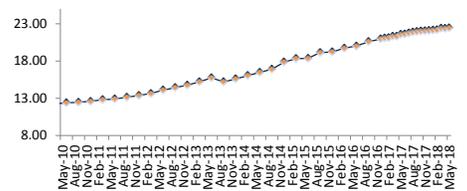


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a high probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	2.43%
Equity	60.00%	100.00%	97.57%

RISK RETURN PROFILE

Risk	Very High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on

31st May 2018

Returns since Publication of NAV

Absolute Return	234.34%
Simple Annual Return	24.49%
CAGR Return	13.45%

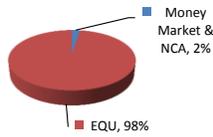
NAV as on 31st May 2018

33.43425

AUM as on 31st May 2018 (Rs. In Lakhs)

1,144.23

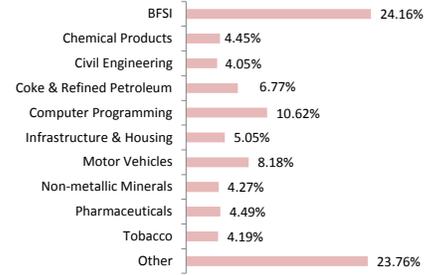
ASSET ALLOCATION



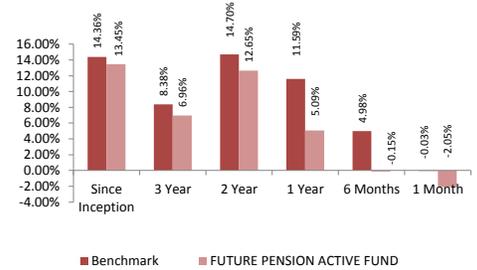
PORTFOLIO AS ON 31st May 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.43%
SECURITIES	HOLDINGS
EQUITY	97.57%
Kotak Mahindra MF - Kotak Banking ETF	6.48%
HDFC Bank Ltd.	6.43%
Reliance Industries Ltd.	5.70%
HDFC Ltd.	5.42%
Infosys Technologies Ltd.	5.37%
ITC Ltd.	4.19%
Larsen & Toubro Ltd.	4.05%
Maruti Suzuki India Ltd.	3.27%
TATA Consultancy Services Ltd.	3.19%
ICICI Bank Ltd.	2.92%
Hindustan Unilever	2.67%
TATA Motors Ltd.	2.24%
Yes Bank Ltd.	2.06%
HCL Technologies Ltd.	1.80%
Power Finance Corporation Ltd.	1.79%
Bharti Airtel Ltd.	1.74%
Sun Pharmaceuticals Industries Ltd.	1.71%
Mahindra and Mahindra Ltd.	1.56%
State Bank of India	1.53%
Bharat Electronics Ltd.	1.48%
Hero MotoCorp Ltd.	1.35%
IndusInd Bank Ltd.	1.33%
Aditya Birla Capital Ltd.	1.27%
UltraTech Cement Ltd.	1.25%
Engineers India Limited	1.21%
Other	25.52%

SECTORAL ALLOCATION

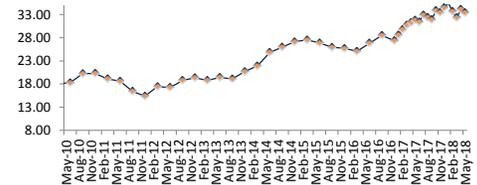


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	1.99%
Money Market Instruments			
Government Bonds and Corporate Bonds	30.00%	80.00%	37.67%
Equity	20.00%	70.00%	60.43%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 31st May 2018

Returns since Publication of NAV	
Absolute Return	190.84%
Simple Annual Return	19.95%
CAGR Return	11.81%

NAV as on 31st May 2018

29.08355

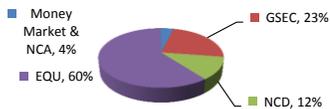
AUM as on 31st May 2018 (Rs. In Lakhs)

320.34

Modified Duration (In Years)

4.91

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2018

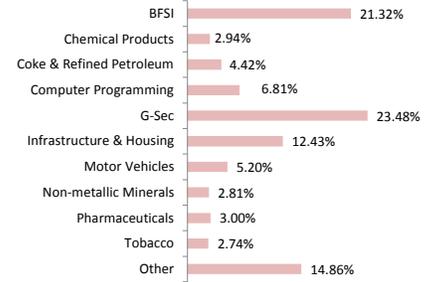
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.89%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	23.48%
8.38% Tamil Nadu SDL 27/01/2026	15.67%
8.51% Maharashtra SDL 09/03/2026	4.64%
7.92% West Bengal SDL 15/03/2027	3.07%
Other	0.09%

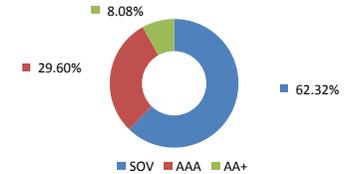
SECURITIES	HOLDINGS
CORPORATE DEBT	12.20%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	5.90%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.26%
8.52% Hero FinCorp Ltd. 18/06/2027	3.04%

SECURITIES	HOLDINGS
EQUITY	60.43%
HDFC Bank Ltd.	4.78%
HDFC Ltd.	3.95%
Reliance Industries Ltd.	3.70%
Infosys Technologies Ltd.	3.49%
ITC Ltd.	2.74%
Larsen & Toubro Ltd.	2.66%
ICICI Bank Ltd.	2.41%
Maruti Suzuki India Ltd.	2.11%
TATA Consultancy Services Ltd.	2.08%
Hindustan Unilever	1.77%
State Bank of India	1.43%
TATA Motors Ltd.	1.35%
Power Finance Corporation Ltd.	1.16%
Bharti Airtel Ltd.	1.15%
IndusInd Bank Ltd.	1.13%
Sun Pharmaceuticals Industries Ltd.	1.13%
Yes Bank Ltd.	1.11%
HCL Technologies Ltd.	1.07%
Mahindra and Mahindra Ltd.	1.02%
Bharat Electronics Ltd.	0.96%
Axis Bank Ltd.	0.95%
Hero MotoCorp Ltd.	0.91%
UltraTech Cement Ltd.	0.88%
Aditya Birla Capital Ltd.	0.87%
Punjab National Bank	0.78%
Other	14.87%

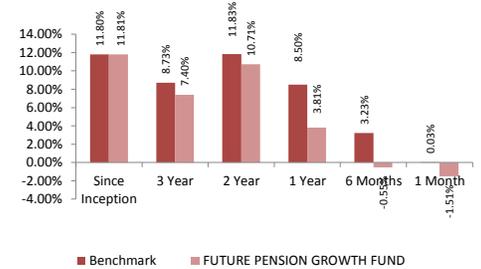
SECTORAL ALLOCATION



Debt Rating Profile

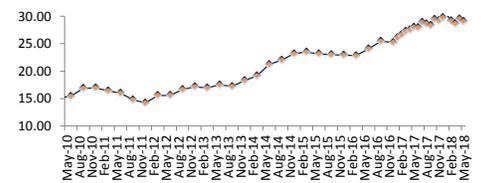


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	0.00%
Money Market Instruments			
Government Bonds and Corporate Bonds	80.00%	100.00%	82.17%
Equity	0.00%	20.00%	14.88%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on

31st May 2018

Returns since Publication of NAV

Absolute Return	148.48%
Simple Annual Return	15.52%
CAGR Return	9.98%

NAV as on 31st May 2018

24.84751

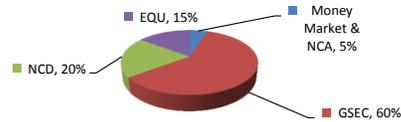
AUM as on 31st May 2018 (Rs. In Lakhs)

199.93

Modified Duration (In Years)

5.46

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	5.13%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	59.72%

8.08% Maharashtra SDL 15/06/2026	37.06%
8.29% West Bengal SDL 2028 21/02/2028	10.12%
8.96% Tamil Nadu SDL 2024	7.75%
7.92% West Bengal SDL 15/03/2027	2.95%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.31%
8.51% Andhra Pradesh SDL 17/02/2021	0.51%

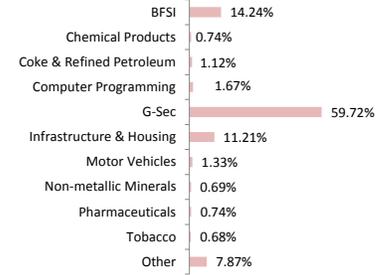
SECURITIES	HOLDINGS
CORPORATE DEBT	20.28%

10.63% IOT Utkal Energy Services Ltd. 20/09/2028	6.47%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	5.01%
8.52% Hero FinCorp Ltd. 18/06/2027	4.88%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.93%

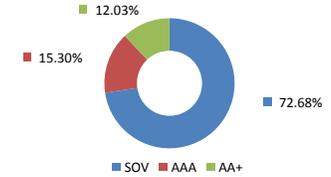
SECURITIES	HOLDINGS
EQUITY	14.88%

HDFC Bank Ltd.	1.14%
Reliance Industries Ltd.	0.95%
HDFC Ltd.	0.93%
Infosys Technologies Ltd.	0.86%
ITC Ltd.	0.68%
Larsen & Toubro Ltd.	0.64%
ICICI Bank Ltd.	0.64%
Maruti Suzuki India Ltd.	0.51%
TATA Consultancy Services Ltd.	0.51%
Hindustan Unilever	0.46%
TATA Motors Ltd.	0.36%
State Bank of India	0.35%
Bharti Airtel Ltd.	0.28%
Power Finance Corporation Ltd.	0.27%
Yes Bank Ltd.	0.27%
Sun Pharmaceuticals Industries Ltd.	0.27%
HCL Technologies Ltd.	0.26%
IndusInd Bank Ltd.	0.25%
Bharat Electronics Ltd.	0.25%
Mahindra and Mahindra Ltd.	0.24%
Axis Bank Ltd.	0.24%
Hero MotoCorp Ltd.	0.23%
Aditya Birla Capital Ltd.	0.21%
UltraTech Cement Ltd.	0.21%
Engineers India Limited	0.20%
Other	3.65%

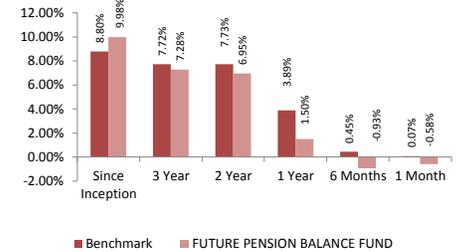
SECTORAL ALLOCATION



Debt Rating Profile

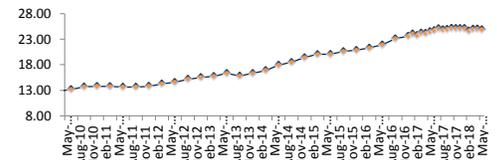


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	7.67%
Money Market Instruments			
Government Bonds and Corporate Bonds	0.00%	100.00%	97.01%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31st May 2018

Returns since Publication of NAV

Absolute Return	142.27%
Simple Annual Return	14.87%
CAGR Return	9.69%

NAV as on 31st May 2018

24.22686

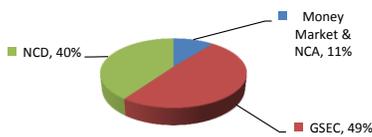
AUM as on 31st May 2018 (Rs. In Lakhs)

125.83

Modified Duration (In Years)

4.68

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	10.66%

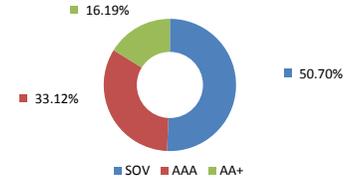
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	49.18%
8.08% Maharashtra SDL 15/06/2026	37.69%
8.29% West Bengal SDL 2028 21/02/2028	8.04%
8.51% Andhra Pradesh SDL 17/02/2021	1.61%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.08%
7.25% GUJARAT SDL 2027 ULIP 12/07/2027	0.75%

SECURITIES	HOLDINGS
CORPORATE DEBT	40.16%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	8.30%
9.98% IL&FS Financial Services Ltd. 05/12/2021	8.26%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	7.95%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	7.89%
8.52% Hero FinCorp Ltd. 18/06/2027	7.75%

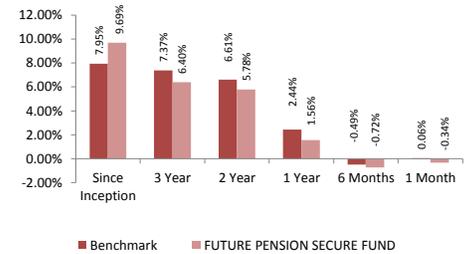
SECTORAL ALLOCATION



Debt Rating Profile

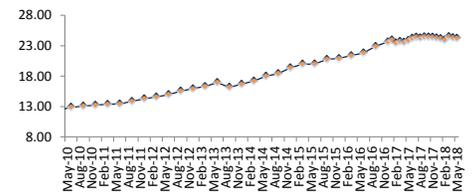


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Investment in a spread of equities.
Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment			
Money Market and Cash	40.00%	80.00%	51.41%
Equity	20.00%	60.00%	48.59%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE as on

31st May 2018

Returns since Publication of NAV

Absolute Return	108.10%
Simple Annual Return	12.04%
CAGR Return	8.50%

NAV as on 31st May 2018

20.81035

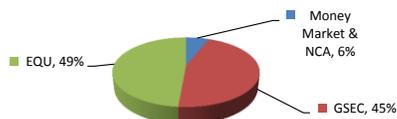
AUM as on 31st May 2018 (Rs. In Lakhs)

0.98

Modified Duration (In Years)

4.76

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2018

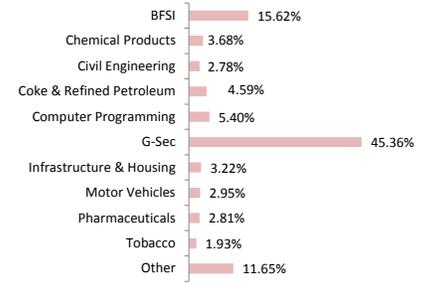
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	6.04%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	45.36%
7.72% Central Government 25/05/2025	27.00%
8.96% Tamil Nadu SDL 2024	18.36%

SECURITIES	HOLDINGS
EQUITY	48.59%

Infosys Technologies Ltd.	3.75%
Reliance Industries Ltd.	3.74%
HDFC Ltd.	3.72%
Larsen & Toubro Ltd.	2.78%
ICICI Bank Ltd.	2.32%
HDFC Bank Ltd.	2.17%
TATA Motors Ltd.	2.01%
ITC Ltd.	1.93%
State Bank of India	1.92%
Hindustan Unilever	1.64%
Aditya Birla Capital Ltd.	1.49%
Sun Pharmaceuticals Industries Ltd.	1.46%
Yes Bank Ltd.	1.41%
Asian Paints Ltd.	1.33%
Power Finance Corporation Ltd.	1.15%
Bharti Airtel Ltd.	1.14%
Mahindra and Mahindra Ltd.	0.94%
Engineers India Limited	0.93%
Punjab National Bank	0.93%
HCL Technologies Ltd.	0.92%
Mahanagar Gas Ltd	0.83%
Bharat Electronics Ltd.	0.81%
Lupin Ltd.	0.78%
Tech Mahindra Ltd.	0.72%
UPL Ltd.	0.72%
Other	7.03%

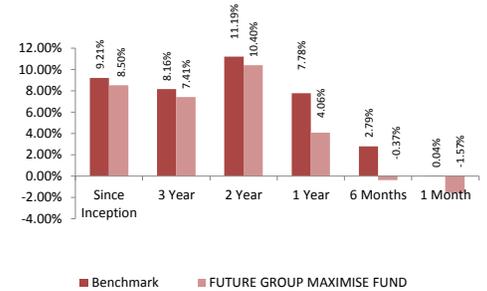
SECTORAL ALLOCATION



Debt Rating Profile

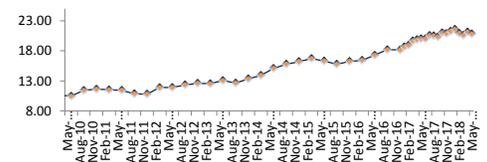


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	60.00%	90.00%	65.54%
Money Market and Cash			
Equity	10.00%	40.00%	34.46%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

15th February 2010

FUND PERFORMANCE as on 31st May 2018

Returns since Publication of NAV	
Absolute Return	95.02%
Simple Annual Return	11.44%
CAGR Return	8.38%

NAV as on 31st May 2018

19.50244

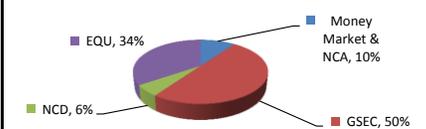
AUM as on 31st May 2018 (Rs. In Lakhs)

3.59

Modified Duration (In Years)

4.69

ASSET ALLOCATION



PORTFOLIO AS ON 31st May 2018

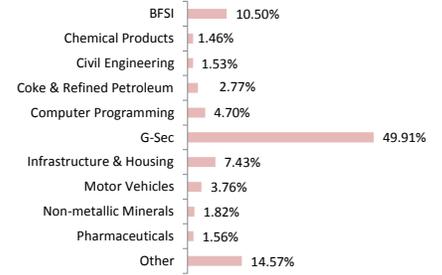
SECURITIES HOLDINGS
MONEY MARKET INSTRUMENTS & NCA 9.98%

SECURITIES HOLDINGS
GOVERNMENT SECURITIES 49.91%
7.72% Central Government 25/05/2025
8.38% Tamil Nadu SDL 27/01/2026
8.67% Maharashtra SDL 24/02/2026

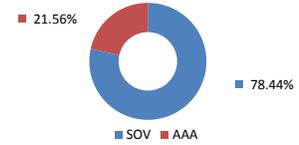
SECURITIES HOLDINGS
CORPORATE DEBT 5.64%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026

SECURITIES HOLDINGS
EQUITY 34.46%
HDFC Ltd. 2.55%
HDFC Bank Ltd. 2.38%
Maruti Suzuki India Ltd. 2.38%
Reliance Industries Ltd. 2.31%
Infosys Technologies Ltd. 2.06%
TATA Consultancy Services Ltd. 1.94%
Larsen & Toubro Ltd. 1.53%
ICICI Bank Ltd. 1.51%
ITC Ltd. 1.36%
UltraTech Cement Ltd. 1.04%
Hindustan Unilever 0.90%
TATA Motors Ltd. 0.87%
State Bank of India 0.75%
Aditya Birla Capital Ltd. 0.69%
Yes Bank Ltd. 0.67%
Sun Pharmaceuticals Industries Ltd. 0.67%
Power Finance Corporation Ltd. 0.63%
Bharti Airtel Ltd. 0.62%
IndusInd Bank Ltd. 0.54%
Mahindra and Mahindra Ltd. 0.51%
Bharat Electronics Ltd. 0.51%
HCL Technologies Ltd. 0.51%
Punjab National Bank 0.49%
Aurobindo Pharma Ltd. 0.46%
Mahanagar Gas Ltd 0.46%
Other 6.12%

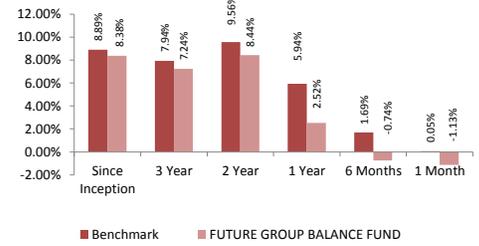
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV

