



PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	127.00%	12.74%	8.57%	144.16%	14.46%	9.37%	114.48%	11.49%	7.96%	145.51%	14.60%	9.43%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	145.86%	14.98%	9.68%	154.22%	15.84%	10.06%	202.13%	20.76%	12.03%	252.63%	25.95%	13.82%

INDIVIDUAL	Future Dynamic Growth		
	Absolute Return	Simple Annual Return	CAGR
Since Inception	104.13%	11.92%	8.51%

INDIVIDUAL	Future NAV Guarantee Fund		
	Absolute Return	Simple Annual Return	CAGR
Absolute Return	55.29%	6.76%	5.53%

HighestNAVGuaranteed 15.6875

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	115.64%	13.43%	9.33%	Since Inception	79.06%	10.03%	7.67%

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	101.13%	11.94%	8.60%	115.67%	12.64%	8.76%

ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	2.06%
Equity	50.00%	100.00%	97.94%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV	
Absolute Return	115.64%
Simple Annual Return	13.43%
CAGR Return	9.33%

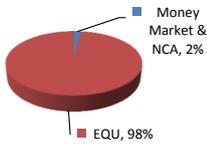
NAV as on 31st Jul 2018

21.56398

AUM as on 31st Jul 2018 (Rs. In Lakhs)

3,149.69

ASSET ALLOCATION



PORTFOLIO AS ON 31st Jul 2018

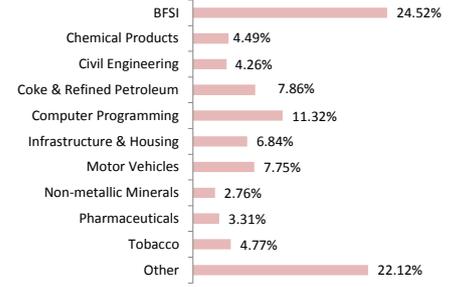
SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **2.06%**

SECURITIES **HOLDINGS**

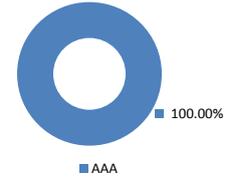
EQUITY **97.94%**

Kotak Mahindra MF - Kotak Banking ETF	7.10%
Reliance Industries Ltd.	7.06%
HDFC Bank Ltd.	5.85%
HDFC Ltd.	5.73%
Infosys Technologies Ltd.	5.52%
ITC Ltd.	4.77%
Larsen & Toubro Ltd.	3.50%
TATA Consultancy Services Ltd.	3.15%
Maruti Suzuki India Ltd.	2.93%
ICICI Bank Ltd.	2.81%
Hindustan Unilever	2.68%
IndusInd Bank Ltd.	1.92%
State Bank of India	1.71%
Yes Bank Ltd.	1.61%
Mahindra and Mahindra Ltd.	1.58%
HCL Technologies Ltd.	1.57%
Hero MotoCorp Ltd.	1.48%
Sun Pharmaceuticals Industries Ltd.	1.47%
Asian Paints Ltd.	1.45%
Bharat Electronics Ltd.	1.42%
Bharti Airtel Ltd.	1.35%
Engineers India Limited	1.22%
Eicher Motors Ltd.	1.17%
Axis Bank Ltd.	1.13%
Power Finance Corporation Ltd.	1.12%
Other	26.64%

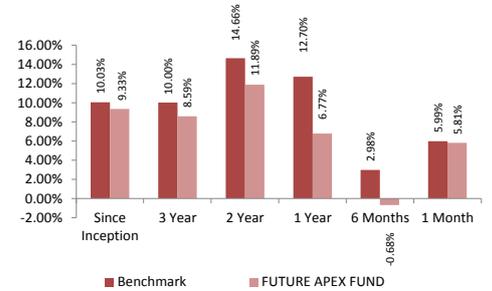
SECTORAL ALLOCATION



Debt Rating Profile

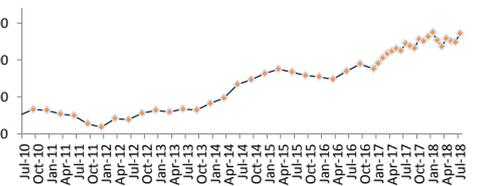


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	2.15%
Equity	80.00%	100.00%	97.85%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE as on

31st Jul 2018	
Returns since Publication of NAV	
Absolute Return	79.06%
Simple Annual Return	10.03%
CAGR Return	7.67%

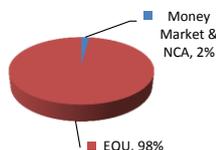
NAV as on 31st Jul 2018

17.90622

AUM as on 31st Jul 2018 (Rs. In Lakhs)

8,709.31

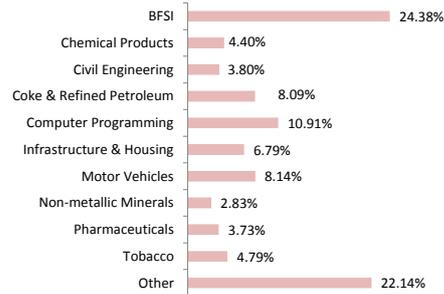
ASSET ALLOCATION



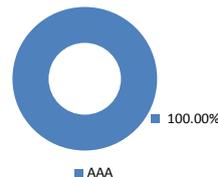
PORTFOLIO AS ON 31st Jul 2018

SECURITIES	HOLDINGS
MOONEY MARKET INSTRUMENTS & NCA	2.15%
SECURITIES	HOLDINGS
EQUITY	97.85%
Kotak Mahindra MF - Kotak Banking ETF	7.47%
Reliance Industries Ltd.	7.13%
HDFC Bank Ltd.	6.30%
HDFC Ltd.	5.92%
Infosys Technologies Ltd.	5.50%
ITC Ltd.	4.79%
Larsen & Toubro Ltd.	3.50%
TATA Consultancy Services Ltd.	3.22%
Maruti Suzuki India Ltd.	2.89%
Hindustan Unilever	2.69%
ICICI Bank Ltd.	2.65%
IndusInd Bank Ltd.	1.94%
Sun Pharmaceuticals Industries Ltd.	1.67%
Mahindra and Mahindra Ltd.	1.60%
HCL Technologies Ltd.	1.58%
Power Finance Corporation Ltd.	1.56%
Kotak PSU Bank ETF	1.55%
TATA Motors Ltd.	1.50%
Yes Bank Ltd.	1.44%
Bharat Electronics Ltd.	1.42%
State Bank of India	1.39%
Asian Paints Ltd.	1.36%
Bharti Airtel Ltd.	1.36%
Engineers India Limited	1.23%
Kajaria Ceramics Limited	1.22%
Other	24.98%

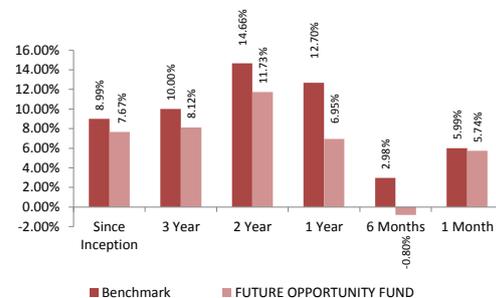
SECTORAL ALLOCATION



Debt Rating Profile

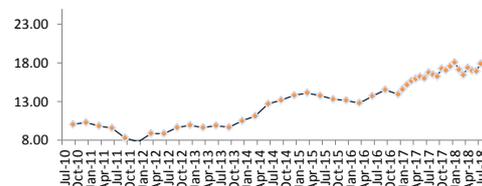


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY

Investment in equities and debt instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	2.13%
Equity	0.00%	100.00%	97.87%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV

Absolute Return	104.13%
Simple Annual Return	11.92%
CAGR Return	8.51%

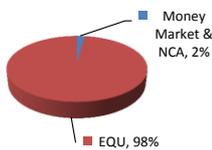
NAV as on 31st Jul 2018

20.41274408

AUM as on 31st Jul 2018 (Rs. In Lakhs)

1,921.86

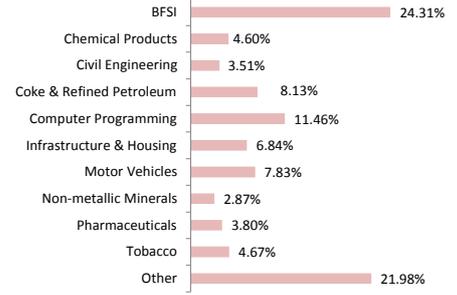
ASSET ALLOCATION



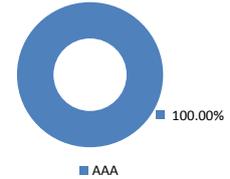
PORTFOLIO AS ON 31st Jul 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.13%
SECURITIES	HOLDINGS
EQUITY	97.87%
Reliance Industries Ltd.	7.13%
Kotak Mahindra MF - Kotak Banking ETF	6.90%
HDFC Bank Ltd.	6.49%
HDFC Ltd.	5.63%
Infosys Technologies Ltd.	5.50%
ITC Ltd.	4.67%
Larsen & Toubro Ltd.	3.51%
TATA Consultancy Services Ltd.	3.36%
Maruti Suzuki India Ltd.	2.97%
Hindustan Unilever	2.79%
ICICI Bank Ltd.	2.66%
IndusInd Bank Ltd.	1.94%
Sun Pharmaceuticals Industries Ltd.	1.78%
Mahindra and Mahindra Ltd.	1.60%
HCL Technologies Ltd.	1.58%
Power Finance Corporation Ltd.	1.55%
Asian Paints Ltd.	1.46%
Bharat Electronics Ltd.	1.42%
Hero MotoCorp Ltd.	1.41%
Yes Bank Ltd.	1.41%
State Bank of India	1.40%
Bharti Airtel Ltd.	1.37%
Kotak PSU Bank ETF	1.36%
Engineers India Limited	1.23%
Eicher Motors Ltd.	1.19%
Other	25.57%

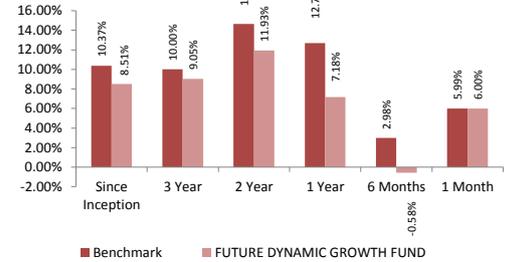
SECTORAL ALLOCATION



Debt Rating Profile

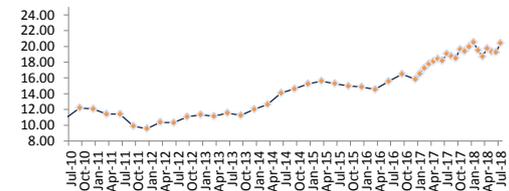


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY
Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	13.36%
Money Market and Cash	0.00%	40.00%	2.29%
Equity	50.00%	90.00%	84.34%

RISK RETURN PROFILE

Risk	High
Return	High

RATING
The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION
18th July 2008

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV	
Absolute Return	145.51%
Simple Annual Return	14.60%
CAGR Return	9.43%

NAV as on 31st Jul 2018
24.5506

AUM as on 31st Jul 2018 (Rs. In Lakhs)
8,367.72

Modified Duration (In Years)
4.23

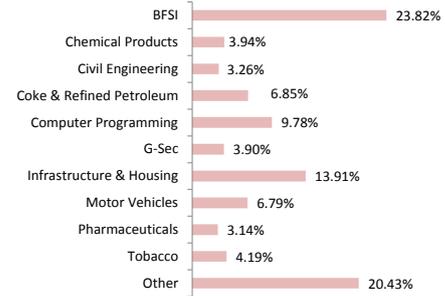


PORTFOLIO AS ON 31st Jul 2018

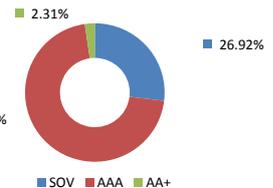
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.29%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	3.90%
8.38% Tamil Nadu SDL 27/01/2026	2.40%
8.96% Tamil Nadu SDL 2024	1.22%
Other	0.28%
SECURITIES	HOLDINGS
CORPORATE DEBT	9.47%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	3.34%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	1.95%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	1.00%
8.45% Reliance Ports & Terminals Ltd. 12/06/2023	0.95%
8.45% Bajaj Finance Limited 29/09/2026	0.71%
7.90% Inland Waterways Authority of India 03/03/2027	0.58%
Other	0.94%

SECURITIES	HOLDINGS
EQUITY	84.34%
HDFC Bank Ltd.	6.37%
Reliance Industries Ltd.	6.03%
HDFC Ltd.	4.94%
Kotak Mahindra MF - Kotak Banking ETF	4.69%
Infosys Technologies Ltd.	4.66%
ITC Ltd.	4.19%
Larsen & Toubro Ltd.	2.99%
TATA Consultancy Services Ltd.	2.92%
ICICI Bank Ltd.	2.76%
Maruti Suzuki India Ltd.	2.51%
Hindustan Unilever	2.40%
IndusInd Bank Ltd.	1.64%
Sun Pharmaceuticals Industries Ltd.	1.43%
Mahindra and Mahindra Ltd.	1.35%
Yes Bank Ltd.	1.35%
HCL Technologies Ltd.	1.34%
Power Finance Corporation Ltd.	1.32%
State Bank of India	1.32%
TATA Motors Ltd.	1.24%
Asian Paints Ltd.	1.24%
Bharat Electronics Ltd.	1.21%
Hero MotoCorp Ltd.	1.20%
Bharti Airtel Ltd.	1.16%
Kotak PSU Bank ETF	1.12%
Engineers India Limited	1.04%
Other	21.92%

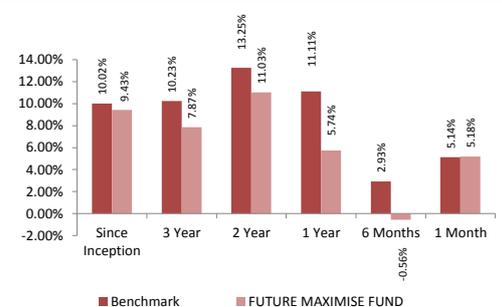
SECTORAL ALLOCATION



Debt Rating Profile

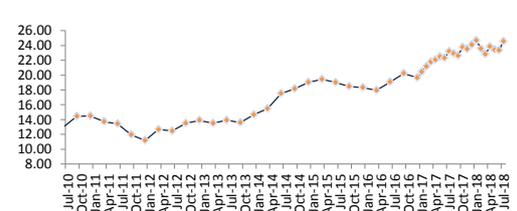


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	41.93%
Money Market and Cash	0.00%	30.00%	4.19%
Equity	30.00%	60.00%	53.88%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV	
Absolute Return	114.48%
Simple Annual Return	11.49%
CAGR Return	7.96%

NAV as on 31st Jul 2018

21.44779

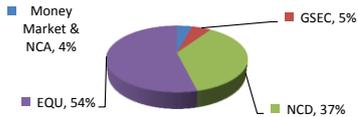
AUM as on 31st Jul 2018 (Rs. In Lakhs)

8,002.92

Modified Duration (In Years)

4.22

ASSET ALLOCATION

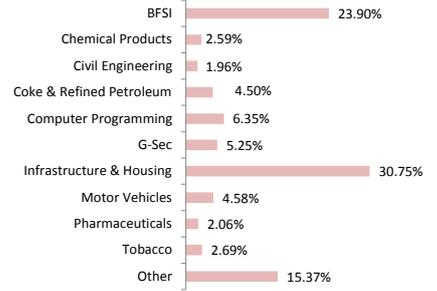


PORTFOLIO AS ON 31st Jul 2018

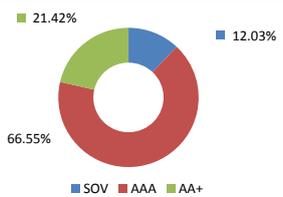
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	4.19%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	5.25%
8.83% Central Government 12/12/2041	2.01%
8.29% West Bengal SDL 2028 21/02/2028	1.53%
8.97% Central Government 05/12/2030	1.07%
8.96% Tamil Nadu SDL 2024	0.65%
SECURITIES	HOLDINGS
CORPORATE DEBT	36.68%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	6.46%
10.75% Reliance Capital Ltd. 12/08/2021	5.92%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.80%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	3.60%
9.98% IL&FS Financial Services Ltd. 05/12/2021	2.61%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	2.41%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	2.04%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	1.51%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	1.51%
8.45% Reliance Ports & Terminals Ltd. 12/06/2023	1.49%
8.52% Hero FinCorp Ltd. 18/06/2027	1.22%
7.85% Power Finance Corporation Limited 2028 - Ulip	0.97%
7.39% LIC Hsg 2022	0.96%
9.30% Shriram Transport Finance Co Ltd 2023 Ulip	0.70%
7.90% Inland Waterways Authority of India 03/03/2027	0.61%
8.7% HDFC Ltd. 18/05/2020	0.50%
Other	0.38%

SECURITIES	HOLDINGS
EQUITY	53.88%
HDFC Bank Ltd.	4.01%
Reliance Industries Ltd.	3.97%
Infosys Technologies Ltd.	3.08%
HDFC Ltd.	3.01%
Kotak Mahindra MF - Kotak Banking ETF	2.76%
ITC Ltd.	2.69%
Larsen & Toubro Ltd.	1.96%
ICICI Bank Ltd.	1.90%
TATA Consultancy Services Ltd.	1.83%
Maruti Suzuki India Ltd.	1.66%
Hindustan Unilever	1.59%
IndusInd Bank Ltd.	1.08%
Sun Pharmaceuticals Industries Ltd.	0.95%
Mahindra and Mahindra Ltd.	0.89%
HCL Technologies Ltd.	0.88%
State Bank of India	0.86%
Power Finance Corporation Ltd.	0.86%
TATA Motors Ltd.	0.84%
Asian Paints Ltd.	0.81%
Yes Bank Ltd.	0.79%
Hero MotoCorp Ltd.	0.79%
Bharat Electronics Ltd.	0.78%
Bharti Airtel Ltd.	0.76%
Axis Bank Ltd.	0.70%
Engineers India Limited	0.68%
Other	13.76%

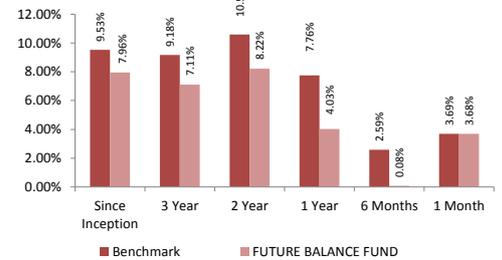
SECTORAL ALLOCATION



Debt Rating Profile

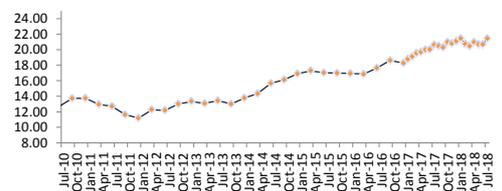


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Income including Money Market Instruments	0.00%	100.00%	75.97%
Equity	0.00%	100.00%	24.03%

RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th May 2010

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV

Absolute Return	55.29%
Simple Annual Return	6.76%
CAGR Return	5.53%

HIGHEST NAV GUARANTEED

15.6875

NAV as on 31st Jul 2018

15.52868

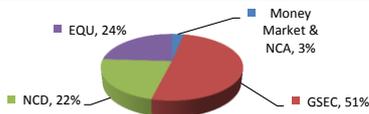
AUM as on 31st Jul 2018 (Rs. In Lakhs)

1,474.46

Modified Duration (In Years)

3.13

ASSET ALLOCATION



PORTFOLIO AS ON 31st Jul 2018

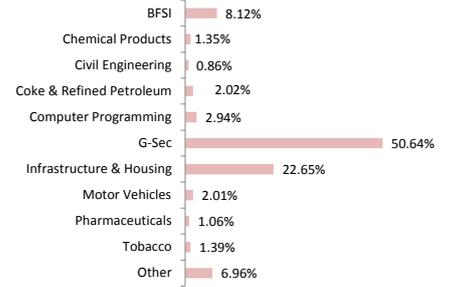
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.24%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	50.64%
8.72% Andhra Pradesh SDL 06/02/2023	13.89%
8.48% Maharashtra SDL 24/02/2020	7.00%
8.87% Tamil Nadu SDL 16/10/2024	6.99%
8.15% Gujarat SDL 23/09/2025	4.72%
8.56% Kerala SDL 2020 - Ulip	4.12%
8.08% West Bengal SDL 25/02/2025	4.04%
9.4% Madhya Pradesh SDL 30/01/2024	3.57%
8.94% Gujarat SDL 24/09/2024	3.51%
8.98% West Bengal SDL 23/07/2024	2.81%

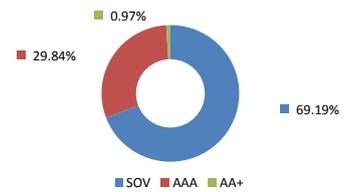
SECURITIES	HOLDINGS
CORPORATE DEBT	22.10%
8.75% LIC Housing Finance Ltd. 12/02/2021	6.83%
8.7% HDFC Ltd. 18/05/2020	6.82%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	5.69%
8.38% Power Finance Corporation Ltd. 27/04/2020	2.04%
10.5% M&M Financial Services Ltd. 13/12/2021	0.71%

SECURITIES	HOLDINGS
EQUITY	24.03%
HDFC Bank Ltd.	2.21%
Reliance Industries Ltd.	1.76%
ITC Ltd.	1.39%
Infosys Technologies Ltd.	1.35%
HDFC Ltd.	1.29%
ICICI Bank Ltd.	1.05%
TATA Consultancy Services Ltd.	0.95%
Hindustan Unilever	0.89%
Larsen & Toubro Ltd.	0.86%
Maruti Suzuki India Ltd.	0.74%
State Bank of India	0.63%
Sun Pharmaceuticals Industries Ltd.	0.51%
Kotak PSU Bank ETF	0.50%
IndusInd Bank Ltd.	0.48%
Yes Bank Ltd.	0.43%
Mahindra and Mahindra Ltd.	0.39%
HCL Technologies Ltd.	0.39%
Future Retail Ltd.	0.38%
Power Finance Corporation Ltd.	0.38%
TATA Motors Ltd.	0.37%
Asian Paints Ltd.	0.36%
Hero MotoCorp Ltd.	0.35%
Axis Bank Ltd.	0.33%
Engineers India Limited	0.30%
Eicher Motors Ltd.	0.30%
Other	5.42%

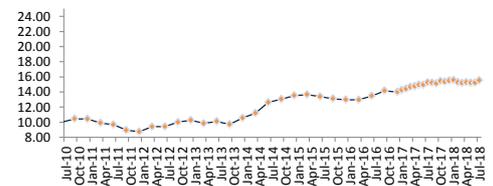
SECTORAL ALLOCATION



Debt Rating Profile



FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY
Investments in assets of low or moderate risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	86.69%
Money Market and Cash	0.00%	50.00%	13.31%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk Low	Low
Return Low	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on

31st Jul 2018	
Returns since Publication of NAV	
Absolute Return	144.16%
Simple Annual Return	14.46%
CAGR Return	9.37%

NAV as on 31st Jul 2018

24.41619

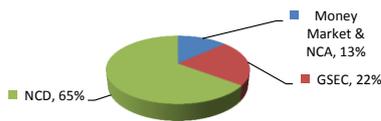
AUM as on 31st Jul 2018 (Rs. In Lakhs)

17,965.20

Modified Duration (In Years)

4.42

ASSET ALLOCATION

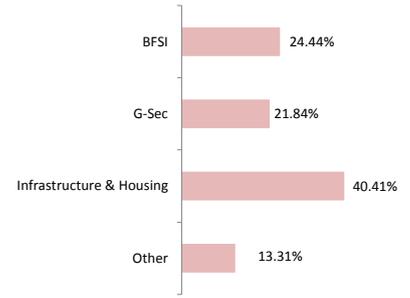


PORTFOLIO AS ON 31st Jul 2018

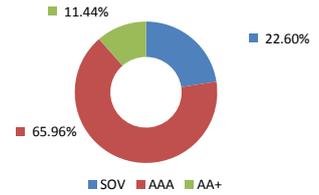
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	13.31%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	21.84%
9.25% KA SDL 2024	2.91%
9.50% HARYANA SDL 2023 11/09/2023	2.64%
7.77% Gujarat SDL 2028	2.46%
9.71% Haryana SDL 12/03/2024	2.26%
8.29% West Bengal SDL 2028 21/02/2028	2.01%
7.77% AP SDL 2028 10/01/2028	1.83%
8.08% West Bengal SDL 25/02/2025	1.77%
8.06% Tamil Nadu SDL 15/04/2025	1.34%
9.18% Andhra Pradesh SDL 28/05/2024	1.10%
9.72% Haryana SDL 2023 28/08/2023	0.77%
7.69% TAMIL NADU SDL 2027 20/12/2027	0.71%
9.48% West Bengal SDL 17/07/2023	0.59%
9.4% Madhya Pradesh SDL 30/01/2024	0.53%
Other	0.92%

SECURITIES	HOLDINGS
CORPORATE DEBT	64.85%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	7.61%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	4.29%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	4.09%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	3.53%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.34%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	3.28%
9% Indiabulls Housing Finance Ltd. 30/06/2026	2.85%
8.45% Sundaram Finance Ltd 2028 19/01/2028	2.76%
8.45% Sundaram Finance Ltd. 07/06/2027	2.76%
8.42% HDB Financial Services Ltd 2028 ULIP 01/02/2028	2.76%
7.85% LIC Housing Finance Ltd 2022	2.71%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.65%
8.45% Bajaj Finance Limited 2026 29/09/2026	2.43%
7.85% Power Finance Corporation Limited 2028 - Ulip	2.26%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	2.25%
7.39% LIC Hsg 2022	2.24%
7.90% Inland Waterways Authority of India 03/03/2027	2.16%
9.98% IL&FS Financial Services Ltd. 05/12/2021	1.69%
8.45% Reliance Ports & Terminals Ltd. 12/06/2023	1.66%
9.30% Shriram Transport Finance Co Ltd 2023 Ulip	1.64%
9.05% HDB Financial Services Limited 2028	1.38%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	1.31%
8.75% Bajaj Finance Ltd. 14/08/2026	1.29%
10.5% M&M Financial Services Ltd. 13/12/2021	1.05%
9.8% LNT Finance Ltd. 21/12/2022	0.75%
Other	0.11%

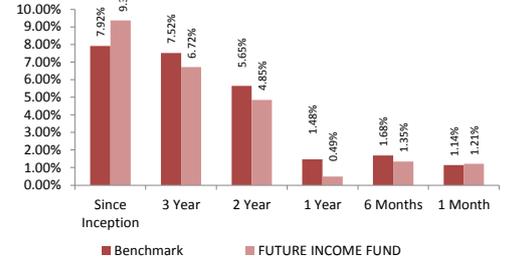
SECTORAL ALLOCATION



Debt Rating Profile

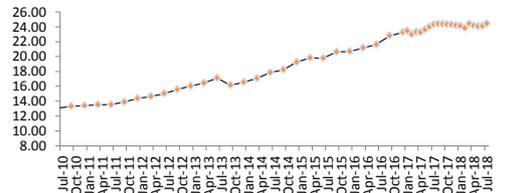


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY

Low risk investment such as money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market and Cash	0.00%	75.00%	46.41%
Short Term Debt	20.00%	100.00%	53.59%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV	
Absolute Return	127.00%
Simple Annual Return	12.74%
CAGR Return	8.57%

NAV as on 31st Jul 2018

22.70021

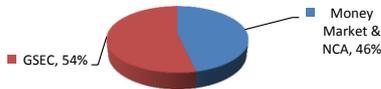
AUM as on 31st Jul 2018 (Rs. In Lakhs)

3,218.22

Modified Duration (In Years)

2.22

ASSET ALLOCATION

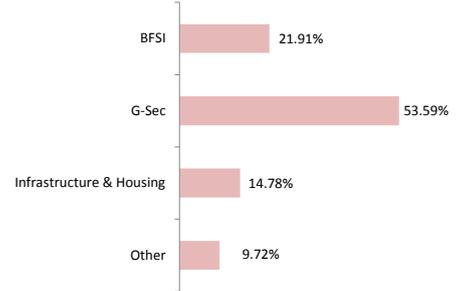


PORTFOLIO AS ON 31st Jul 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	46.41%
CBLO01082018	8.18%
Indiabulls Housing Finance Limited CP - 14/06/2019	8.08%
L&T Infra Finance CP - 15/11/2018	6.70%
Kotak Mahindra Prime Ltd. 21/08/2018	6.19%
L&T Finance Limited CP - 09/04/2019	5.91%
Capital First Limited 05/06/2019	5.80%
6.80% HDFC Bank 21/07/2017	3.08%
Net Current Assets	1.54%
6.75% Axis Bank FD 21 Aug 2018	0.93%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	53.59%
9.72% Haryana SDL 2023 28/08/2023	12.23%
8.96% Tamil Nadu SDL 2024	8.04%
8.64% West Bengal SDL 2021 Ulip	6.03%
8.16% Maharashtra SDL 10/12/2024	4.86%
8.89% Andhra Pradesh SDL 2022 ULIP	4.80%
8.86% Andhra Pradesh SDL 06/06/2022	4.79%
9.03% Kerala SDL 07/12/2021	3.40%
8.89% Maharashtra SDL 05/10/2021	3.19%
9.50% HARYANA SDL 2023 11/09/2023	1.64%
9.48% West Bengal SDL 17/07/2023	1.64%
7.77% Gujarat SDL 2028	1.53%
9.18% Andhra Pradesh SDL 28/05/2024	0.97%
Other	0.47%

SECTORAL ALLOCATION



Debt Rating Profile

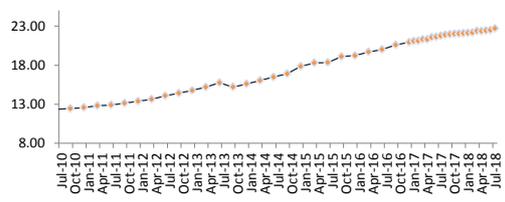


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a high probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	2.55%
Equity	60.00%	100.00%	97.45%

RISK RETURN PROFILE

Risk	Very High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV	
Absolute Return	252.63%
Simple Annual Return	25.95%
CAGR Return	13.82%

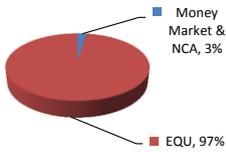
NAV as on 31st Jul 2018

35.26329

AUM as on 31st Jul 2018 (Rs. In Lakhs)

1,175.20

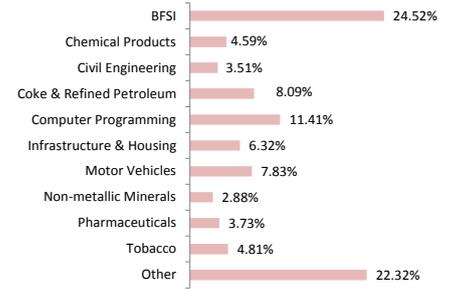
ASSET ALLOCATION



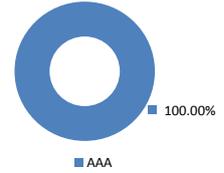
PORTFOLIO AS ON 31st Jul 2018

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.55%
SECURITIES	HOLDINGS
EQUITY	97.45%
Reliance Industries Ltd.	7.14%
Kotak Mahindra MF - Kotak Banking ETF	6.57%
HDFC Bank Ltd.	6.49%
Infosys Technologies Ltd.	5.51%
HDFC Ltd.	5.49%
ITC Ltd.	4.81%
Larsen & Toubro Ltd.	3.51%
TATA Consultancy Services Ltd.	3.31%
Maruti Suzuki India Ltd.	2.97%
ICICI Bank Ltd.	2.81%
Hindustan Unilever	2.79%
IndusInd Bank Ltd.	1.94%
Yes Bank Ltd.	1.79%
Sun Pharmaceuticals Industries Ltd.	1.70%
Mahindra and Mahindra Ltd.	1.60%
HCL Technologies Ltd.	1.58%
Power Finance Corporation Ltd.	1.55%
Asian Paints Ltd.	1.45%
Bharat Electronics Ltd.	1.42%
Hero MotoCorp Ltd.	1.41%
Bharti Airtel Ltd.	1.36%
Kotak PSU Bank ETF	1.29%
Engineers India Limited	1.23%
Kajaria Ceramics Limited	1.19%
Eicher Motors Ltd.	1.18%
Other	25.37%

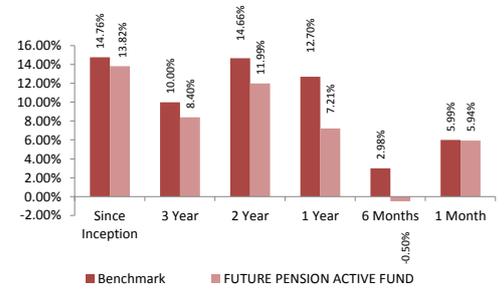
SECTORAL ALLOCATION



Debt Rating Profile

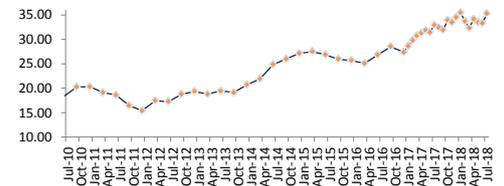


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	4.48%
Government Bonds and Corporate Bonds	30.00%	80.00%	33.75%
Equity	20.00%	70.00%	60.54%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV

Absolute Return	202.13%
Simple Annual Return	20.76%
CAGR Return	12.03%

NAV as on 31st Jul 2018

30.21261

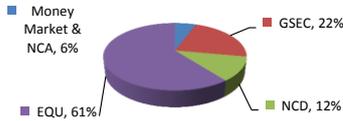
AUM as on 31st Jul 2018 (Rs. In Lakhs)

339.08

Modified Duration (In Years)

4.56

ASSET ALLOCATION



PORTFOLIO AS ON 31st Jul 2018

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **5.70%**

SECURITIES
GOVERNMENT SECURITIES **HOLDINGS** **22.21%**

8.38% Tamil Nadu SDL 27/01/2026	14.83%
8.51% Maharashtra SDL 09/03/2026	4.39%
7.92% West Bengal SDL 15/03/2027	2.90%
Other	0.08%

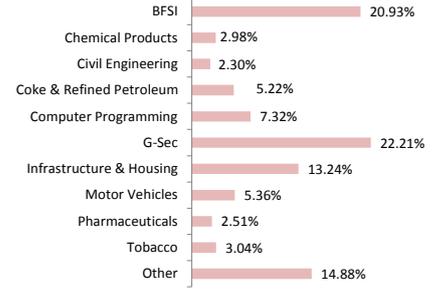
SECURITIES
CORPORATE DEBT **HOLDINGS** **11.54%**

10.63% IOT Utkal Energy Services Ltd. 20/09/2028	5.57%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.09%
8.52% Hero FinCorp Ltd. 18/06/2027	2.88%

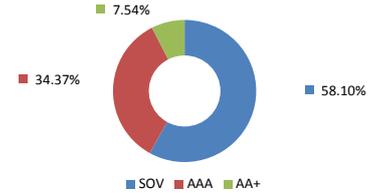
SECURITIES
EQUITY **HOLDINGS** **60.54%**

HDFC Bank Ltd.	4.60%
Reliance Industries Ltd.	4.59%
HDFC Ltd.	3.91%
Infosys Technologies Ltd.	3.54%
ITC Ltd.	3.04%
ICICI Bank Ltd.	2.32%
Larsen & Toubro Ltd.	2.30%
TATA Consultancy Services Ltd.	2.09%
Maruti Suzuki India Ltd.	1.91%
Hindustan Unilever	1.80%
State Bank of India	1.33%
IndusInd Bank Ltd.	1.25%
Sun Pharmaceuticals Industries Ltd.	1.13%
Mahindra and Mahindra Ltd.	1.03%
HCL Technologies Ltd.	1.02%
Power Finance Corporation Ltd.	1.01%
Axis Bank Ltd.	0.98%
TATA Motors Ltd.	0.97%
Asian Paints Ltd.	0.95%
Bharat Electronics Ltd.	0.93%
Hero MotoCorp Ltd.	0.92%
Yes Bank Ltd.	0.91%
Bharti Airtel Ltd.	0.89%
Engineers India Limited	0.79%
Eicher Motors Ltd.	0.74%
Other	15.60%

SECTORAL ALLOCATION



Debt Rating Profile

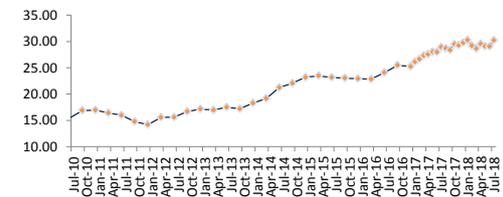


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	1.31%
Government Bonds and Corporate Bonds	80.00%	100.00%	81.55%
Equity	0.00%	20.00%	15.62%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV	
Absolute Return	154.22%
Simple Annual Return	15.84%
CAGR Return	10.06%

NAV as on 31st Jul 2018

25.42249

AUM as on 31st Jul 2018 (Rs. In Lakhs)

193.26

Modified Duration (In Years)

5.40

ASSET ALLOCATION



PORTFOLIO AS ON 31st Jul 2018

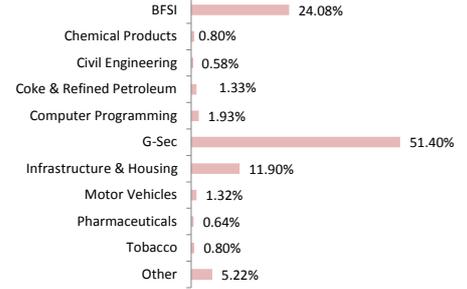
SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **2.84%**

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	51.40%
8.08% Maharashtra SDL 15/06/2026	38.42%
8.96% Tamil Nadu SDL 2024	8.03%
7.92% West Bengal SDL 15/03/2027	3.06%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.37%
8.51% Andhra Pradesh SDL 17/02/2021	0.52%

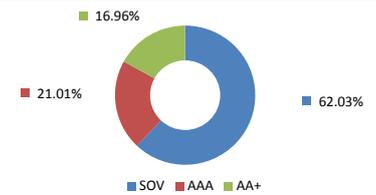
SECURITIES	HOLDINGS
CORPORATE DEBT	30.15%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	6.68%
9.05% HDB Financial Services Limited 2028	5.35%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	5.20%
8.52%Hero FinCorp Ltd. 18/06/2027	5.06%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	4.07%
9.30% Shriram Transport Finance Co Ltd 2023 Ulip	3.79%

SECURITIES	HOLDINGS
EQUITY	15.62%
HDFC Bank Ltd.	1.21%
Reliance Industries Ltd.	1.17%
HDFC Ltd.	1.00%
Infosys Technologies Ltd.	0.94%
ITC Ltd.	0.80%
ICICI Bank Ltd.	0.68%
Larsen & Toubro Ltd.	0.58%
TATA Consultancy Services Ltd.	0.56%
Hindustan Unilever	0.51%
Maruti Suzuki India Ltd.	0.49%
State Bank of India	0.36%
IndusInd Bank Ltd.	0.31%
Sun Pharmaceuticals Industries Ltd.	0.30%
Axis Bank Ltd.	0.27%
Mahindra and Mahindra Ltd.	0.26%
HCL Technologies Ltd.	0.26%
Power Finance Corporation Ltd.	0.25%
Yes Bank Ltd.	0.25%
TATA Motors Ltd.	0.25%
Hero MotoCorp Ltd.	0.24%
Asian Paints Ltd.	0.23%
Bharat Electronics Ltd.	0.23%
Bharti Airtel Ltd.	0.22%
Kajaria Ceramics Limited	0.21%
Engineers India Limited	0.20%
Other	3.83%

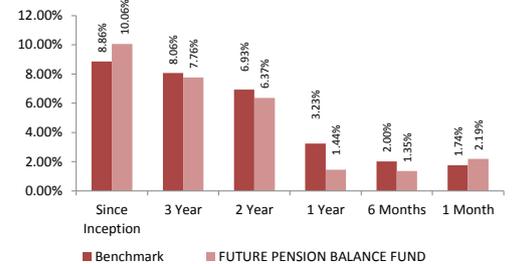
SECTORAL ALLOCATION



Debt Rating Profile

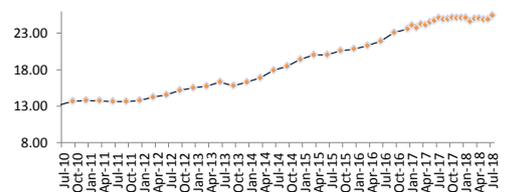


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	2.99%
Government Bonds and Corporate Bonds	0.00%	100.00%	94.45%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV

Absolute Return	145.86%
Simple Annual Return	14.98%
CAGR Return	9.68%

NAV as on 31st Jul 2018

24.58569

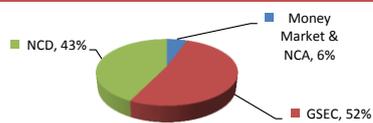
AUM as on 31st Jul 2018 (Rs. In Lakhs)

119.99

Modified Duration (In Years)

4.93

ASSET ALLOCATION



PORTFOLIO AS ON 31st Jul 2018

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **5.55%**

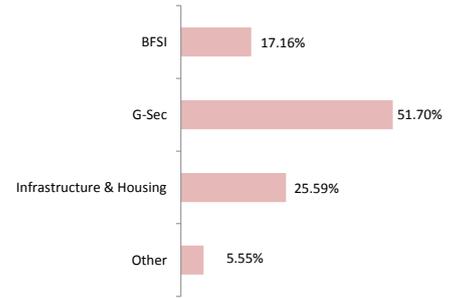
SECURITIES
GOVERNMENT SECURITIES **HOLDINGS** **51.70%**

8.08% Maharashtra SDL 15/06/2026	39.60%
8.29% West Bengal SDL 2028 21/02/2028	8.48%
8.51% Andhra Pradesh SDL 17/02/2021	1.69%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.14%
7.25% GUJARAT SDL 2027 ULIP 12/07/2027	0.79%

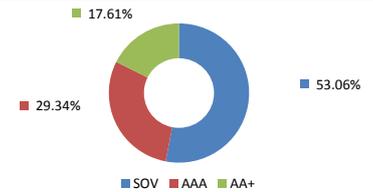
SECURITIES
CORPORATE DEBT **HOLDINGS** **42.75%**

10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	8.74%
9.98% IL&FS Financial Services Ltd. 05/12/2021	8.70%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip	8.38%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	8.15%
8.52% Hero FinCorp Ltd. 18/06/2027	8.14%
9.30% Shriram Transport Finance Co Ltd 2023 Ulip	0.64%

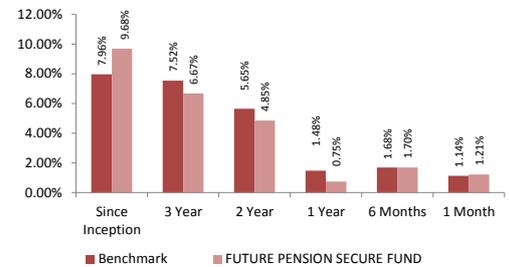
SECTORAL ALLOCATION



Debt Rating Profile

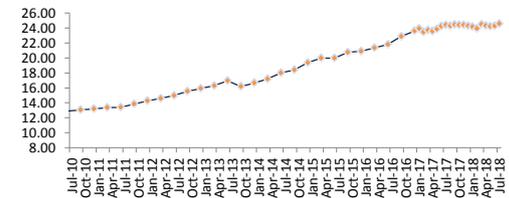


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Investment in a spread of equities.
Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	40.00%	80.00%	51.89%
Money Market and Cash			
Equity	20.00%	60.00%	48.11%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE as on 31st Jul 2018

Returns since Publication of NAV	
Absolute Return	115.67%
Simple Annual Return	12.64%
CAGR Return	8.76%

NAV as on 31st Jul 2018

21.5668104

AUM as on 31st Jul 2018 (Rs. In Lakhs)

1.01

Modified Duration (In Years)

4.31

ASSET ALLOCATION



PORTFOLIO AS ON 31st Jul 2018

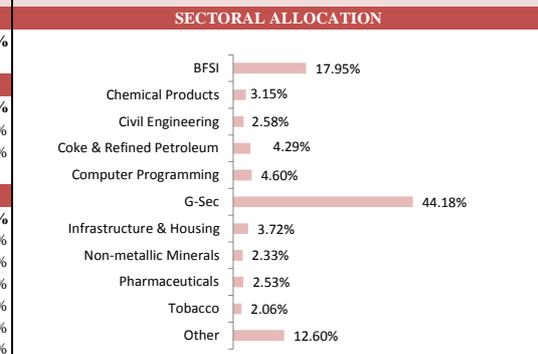
SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **7.70%**

SECURITIES
GOVERNMENT SECURITIES **HOLDINGS** **44.18%**
7.72% Central Government 25/05/2025
8.96% Tamil Nadu SDL 2024 17.92%

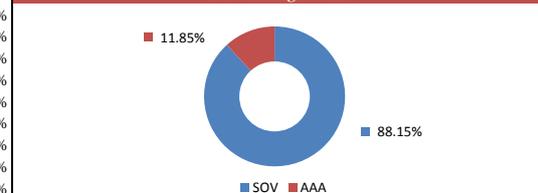
SECURITIES **HOLDINGS**

EQUITY **48.11%**
HDFC Bank Ltd. 4.31%
HDFC Ltd. 3.95%
Reliance Industries Ltd. 3.52%
Infosys Technologies Ltd. 2.70%
Larsen & Toubro Ltd. 2.58%
ICICI Bank Ltd. 2.11%
ITC Ltd. 2.06%
State Bank of India 2.03%
IndusInd Bank Ltd. 1.97%
Kajaria Ceramics Limited 1.76%
Hindustan Unilever 1.71%
Yes Bank Ltd. 1.46%
Asian Paints Ltd. 1.44%
Sun Pharmaceuticals Industries Ltd. 1.13%
HCL Technologies Ltd. 0.95%
Mahindra and Mahindra Ltd. 0.93%
Mahanagar Gas Ltd 0.90%
Power Finance Corporation Ltd. 0.86%
Lupin Ltd. 0.82%
Bharat Electronics Ltd. 0.81%
TATA Motors Ltd. 0.78%
Bharti Airtel Ltd. 0.77%
Tech Mahindra Ltd. 0.67%
Engineers India Limited 0.67%
AU Small Finance Bank Limited 0.64%
Other 6.58%

SECTORAL ALLOCATION



Debt Rating Profile

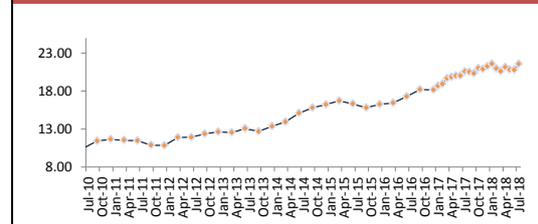


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	60.00%	90.00%	62.39%
Money Market and Cash			
Equity	10.00%	40.00%	37.61%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

15th February 2010

FUND PERFORMANCE as on

31st Jul 2018

Returns since Publication of NAV

Absolute Return	101.13%
Simple Annual Return	11.94%
CAGR Return	8.60%

NAV as on 31st Jul 2018

20.112834

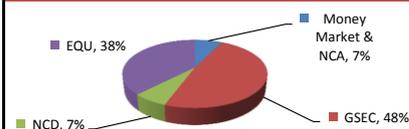
AUM as on 31st Jul 2018 (Rs. In Lakhs)

3.04

Modified Duration (In Years)

4.57

ASSET ALLOCATION



PORTFOLIO AS ON 31st Jul 2018

SECURITIES **HOLDINGS**
MONEY MARKET INSTRUMENTS & NCA **7.34%**

SECURITIES **HOLDINGS**
GOVERNMENT SECURITIES **48.37%**

7.72% Central Government 25/05/2025
8.38% Tamil Nadu SDL 27/01/2026
8.89% Andhra Pradesh SDL 2022 ULIP

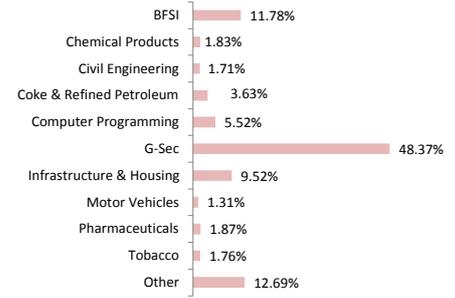
SECURITIES **HOLDINGS**
CORPORATE DEBT **6.67%**

8.85% Indiabulls Housing Finance Ltd. 25/09/2026

SECURITIES **HOLDINGS**
EQUITY **37.61%**

HDFC Ltd. 3.28%
Reliance Industries Ltd. 3.12%
HDFC Bank Ltd. 2.87%
TATA Consultancy Services Ltd. 2.55%
Infosys Technologies Ltd. 2.25%
ICICI Bank Ltd. 1.80%
ITC Ltd. 1.76%
Larsen & Toubro Ltd. 1.71%
Hindustan Unilever 1.14%
Hero MotoCorp Ltd. 1.08%
State Bank of India 0.97%
Sun Pharmaceuticals Industries Ltd. 0.94%
Kajaria Ceramics Limited 0.73%
Yes Bank Ltd. 0.73%
IndusInd Bank Ltd. 0.66%
Bharti Airtel Ltd. 0.64%
Mahindra and Mahindra Ltd. 0.62%
Tata Steel Limited 0.56%
Power Finance Corporation Ltd. 0.55%
Axis Bank Ltd. 0.54%
Lupin Ltd. 0.54%
Engineers India Limited 0.54%
Bharat Electronics Ltd. 0.50%
Asian Paints Ltd. 0.48%
TATA Motors Ltd. 0.43%
Other 6.64%

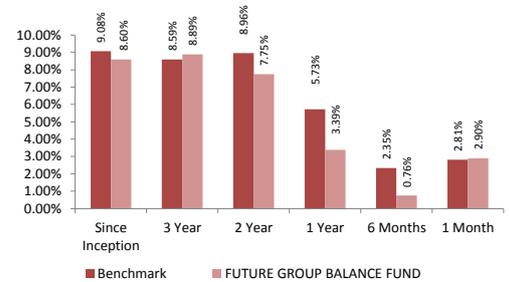
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV

