

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133
Date of Registration: 4th September 2007

Revenue Account for the Period Ended December 31, 2018

Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended 31 December 2018	Quarter Ended 31 December 2018	Quarter Ended 31 December 2017	Quarter Ended 31 December 2017
Premiums Earned - Net					
(a) Premium	L-4	28,91,357	70,69,592	22,53,639	58,76,080
(b) Reinsurance Ceded		(93,277)	(2,62,116)	(97,952)	(2,42,950)
(c) Reinsurance Accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		5,76,756	16,88,126	5,05,806	14,82,850
(b) Profit on Sale / Redemption of Investments		81,683	2,66,689	1,28,837	5,30,759
(c) (Loss on Sale / Redemption of Investments)		(43,949)	(2,21,924)	(22,473)	(81,667)
(d) Transfer / Gain on revaluation / change in Fair value*		91,713	99,512	76,190	(44,787)
Transfer from Shareholders' Fund		4,58,551	14,37,636	6,64,316	15,96,877
Other Income					
(a) Profit / (Loss) on Sale of Fixed Assets		(156)	(332)	(443)	(362)
(b) Appropriation/ (Expropriation) Adjustment		-	-	-	-
(c) Miscellaneous Income		5,529	16,831	6,358	17,654
Total (A)		39,68,207	1,00,94,014	35,14,278	91,34,454
Commission	L-5	1,06,218	2,77,148	74,396	2,06,190
Operating Expenses related to Insurance Business	L-6	15,70,444	44,48,198	16,90,355	39,64,920
Service Tax / Goods and Service Tax		10,815	31,898	11,070	30,361
Provision for Doubtful Debts		4,637	13,066	9,479	14,308
Bad Debts Written Off		652	603	-	216
Provision for Tax		-	-	-	-
(a) Income Tax		-	-	-	-
(b) Fringe Benefit Tax		-	-	-	-
Provision (Other Than Taxation)		-	-	-	-
(a) For Diminution in the value of investment (Net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		16,92,766	47,70,913	17,85,300	42,15,995
Benefits Paid (Net)	L-7	7,59,161	23,67,611	9,42,885	28,59,019
Interim Bonus Paid		825	3,001	952	3,485
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked (Fund Reserve)		42,312	(1,49,385)	1,24,166	(67,534)
Non Linked		12,26,028	28,20,462	(3,36,095)	20,89,945
(b) Amount ceded in Reinsurance					
Linked		-	-	-	-
Non Linked		15,257	27,905	10,59,669	(6,443)
(c) Amount accepted in Reinsurance					
Total (C)		20,43,583	50,69,594	17,91,577	48,78,472
Surplus/ (Deficit) (D) = (A) - (B) - (C)		2,31,858	2,53,507	(62,599)	39,987
Appropriations					
Transfer to Shareholders' Account					-
Transfer to Other Reserves					-
Balance being Funds for Future Appropriations		20,720	42,369	10,895	39,007
Surplus / (Deficit) transferred to balance sheet		2,11,138	2,11,138	(73,494)	980
Total (D)		2,31,858	2,53,507	(62,599)	39,987
* Represents the deemed realised gain as per norms specified by the Authority					
** Represents Mathematical Reserves after allocation of bonus					
The details of total surplus is as under:					
(a) Interim Bonuses paid		825	3,001	649	2,394
(b) Terminal Bonuses paid		2,752	5,725	303	1,091
(c) Allocation of Bonus to Policyholders		-	-	-	-
(d) Surplus / (Deficit) shown in the Revenue Account		2,31,858	2,53,507	(62,599)	39,987
(e) Total Surplus: [(a)+(b)+(c)+(d)]		2,35,435	2,62,233	(61,647)	43,472

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

Profit and Loss Account for the Period Ended December 31, 2018

Shareholders' Account (Non-Technical Account)

(₹ 000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended 31 December 2018	Quarter Ended 31 December 2018	Quarter Ended 31 December 2017	Quarter Ended 31 December 2017
Amount transferred from Policyholders' Account (Technical Account)					
Income from Investments					
(a) Interest, Dividend and Rent - Gross		48,717	1,48,615	44,480	1,18,692
(b) Profit on Sale / Redemption of Investments		10,138	25,725	8,287	36,935
(c) (Loss on Sale / Redemption of Investments)		(1,035)	(6,584)	(3,194)	(6,359)
Other Income				-	-
Total (A)		57,820	1,67,756	49,573	1,49,268
Expenses other than those directly related to the insurance business					
(a) Employees' Remuneration and Welfare Benefits		2,510	8,196	4,279	14,292
(b) Rent, Rates and Taxes		-	-	-	-
(c) Other Expenses		6,061	13,291	7,382	13,363
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		-	-	-	-
(b) Provision for Doubtful Debts		4,983	8,891	-	-
(c) Others		-	-	-	-
Contribution to Policy holders' Account (Technical Account)		4,58,551	14,37,636	6,64,316	15,96,877
Total (B)		4,72,105	14,68,014	6,75,977	16,24,532
Profit / (Loss) before Tax		(4,14,285)	(13,00,258)	(6,26,404)	(14,75,264)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Tax		(4,14,285)	(13,00,258)	(6,26,404)	(14,75,264)
Appropriations					
(a) Balance at the beginning of the Period		(1,55,68,595)	(1,46,82,622)	(1,40,97,967)	(1,32,49,107)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts Linked (Fund Reserve)		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		(1,59,82,880)	(1,59,82,880)	(1,47,24,371)	(1,47,24,371)

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

Balance Sheet As at December 31, 2018

(₹ 000)

Particulars	Schedule	As at 31 December 2018	As at 31 December 2017
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8,L-9	1,79,28,206	1,68,28,206
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	-	-
Credit/(Debit)/ Fair Value Change Account		22,312	27,074
Sub-Total		1,79,50,518	1,68,55,280
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit)/ Fair Value Change Account		55,453	1,21,722
Policy Liabilities		2,73,60,929	2,26,14,790
Insurance Reserves		-	-
Provision for Linked Liabilities		52,24,743	58,43,247
Sub-Total		3,26,41,125	2,85,79,759
Funds for Future Appropriations		3,77,201	3,04,693
Reserves for Lapsed Unit-Linked Policies		-	-
Surplus in the revenue account (Policyholder's account)		2,11,138	981
Funds for Discontinued Policies			
(i) Discontinued on Account of Non-Payment of Premium		7,47,867	6,17,653
(ii) Others		-	-
Total		5,19,27,849	4,63,58,366
Application of Funds			
Investments			
Shareholders'	L-12	24,19,237	21,99,899
Policyholders'	L-13	2,68,73,584	2,23,51,719
Assets held to cover Linked Liabilities	L-14	59,72,610	64,60,900
Loans	L-15	95,646	56,330
Fixed Assets	L-16	5,16,762	4,38,232
Current Assets			
Cash and Bank Balances	L-17	3,40,706	3,20,715
Advances and Other Assets	L-18	19,57,073	21,17,372
Sub-Total (A)		22,97,779	24,38,087
Current Liabilities	L-19	21,64,857	22,71,411
Provisions	L-20	65,792	39,761
Sub-Total (B)		22,30,649	23,11,172
Net Current Assets (C) = (A - B)		67,130	1,26,915
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		1,59,82,880	1,47,24,371
Total		5,19,27,849	4,63,58,366

CONTINGENT LIABILITIES

(₹ 000)

Particulars	As at 31 December 2018	As at 31 December 2017
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	-	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	48,047	1,550
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Claims against policies, not acknowledged as debts by the company	2,229	3,774
TOTAL	50,276	5,324

Schedules referred to above form an integral part of the Balance Sheet

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE

(₹ 000)

	Particulars	For the Quarter Ended 31 December 2018	Upto the Quarter Ended 31 December 2018	For the Quarter Ended 31 December 2017	Upto the Quarter Ended 31 December 2017
	First Year Premiums	15,26,098	36,62,351	11,71,658	31,94,646
	Renewal Premiums	11,77,410	28,95,120	9,16,756	22,78,762
	Single Premiums	1,87,849	5,12,121	1,65,225	4,02,672
	Total	28,91,357	70,69,592	22,53,639	58,76,080

FORM L-5 - COMMISSION SCHEDULE

(₹ 000)

	Particulars	For the Quarter Ended 31 December 2018	Upto the Quarter Ended 31 December 2018	For the Quarter Ended 31 December 2017	Upto the Quarter Ended 31 December 2017
	Commission Paid				
	Direct - First Year Premiums	88,302	2,29,426	60,211	1,74,397
	- Renewal Premiums	17,781	47,468	14,145	31,587
	- Single Premiums	135	254	40	206
	Add: Commission on Reinsurance Accepted	-	-	-	-
	Less: Commission on Reinsurance Ceded	-	-	-	-
	Net commission	1,06,218	2,77,148	74,396	2,06,190
	Breakup of Commission Expenses (Gross) incurred				
	Agents	34,909	1,02,978	44,461	99,360
	Brokers	12,832	25,387	15,018	63,219
	Corporate Agency	58,477	1,48,783	14,917	43,598
	Referral	-	-	-	13
	Total	1,06,218	2,77,148	74,396	2,06,190

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ 000)

	Particulars	For the Quarter Ended 31 December 2018	Upto the Quarter Ended 31 December 2018	For the Quarter Ended 31 December 2017	Upto the Quarter Ended 31 December 2017
	Employees' Remuneration and Welfare Benefits	7,88,247	21,02,012	5,99,432	16,52,435
	Travel, Conveyance and Vehicle Running Expenses	17,362	51,793	14,209	39,990
	Training Expenses (including Staff Training) (Net of Recovery)	73,944	1,49,126	31,502	45,426
	Rent, Rates and Taxes	65,565	1,83,381	57,490	1,84,726
	Repairs	27,271	78,779	22,205	68,837
	Printing and Stationery	3,228	12,348	3,591	13,994
	Communication Expenses	15,051	46,438	9,383	36,916
	Legal and Professional Charges	2,65,571	7,84,073	1,96,985	5,59,384
	Medical Fees	3,321	10,808	4,173	11,240
	Auditors' Fees, Expenses etc.				
	(a) as Auditor	723	1,908	703	1,731
	(b) as Adviser or in any other capacity, in respect of				
	(i) Taxation Matters	-	-	-	-
	(ii) Insurance Matters	-	-	-	-
	(iii) Management Services; and	-	-	-	-
	(c) in any other capacity	225	467	368	830
	Advertisement and Publicity	2,24,812	7,80,230	6,68,634	11,19,337
	Interest and Bank Charges	1,893	6,319	3,063	9,243
	Depreciation	34,280	1,07,633	42,062	1,05,781
	Others:				
	Service Tax / Goods and Service Tax	2,762	3,580	1,313	12,536
	Membership and Subscriptions	1,579	8,005	2,102	6,046
	Information Technology and related Expenses	27,289	66,558	16,672	40,137
	Outsourcing Expenses	14,494	46,892	16,700	50,963
	Other Expenses	2,827	7,848	(232)	5,368
	Total	15,70,444	44,48,198	16,90,355	39,64,920

FORM L-7-BENEFITS PAID SCHEDULE

(₹ 000)

	Particulars	For the Quarter Ended 31 December 2018	Upto the Quarter Ended 31 December 2018	For the Quarter Ended 31 December 2017	Upto the Quarter Ended 31 December 2017
	Insurance Claims				
	(a) Claims by Death	2,11,021	6,29,547	2,13,004	7,01,644
	(b) Claims by Maturity	1,91,894	4,02,889	1,26,771	2,93,452
	(c) Annuities / Pension Payment,	11	1,452	881	2,692
	(f) Other Benefits				
	Surrender	3,52,469	11,55,342	3,90,573	14,22,165
	Partial Withdrawal	-	-	-	-
	Critical Illness	2,538	10,565	520	690
	Gratuity and Leave Encashment	92,911	3,51,527	84,430	2,26,136
	Superannuation	4,088	63,253	2,01,157	5,02,960
	Other Benefits	1,336	3,069	1,111	2,698
	Claims related Expenses	1,652	5,465	(1,029)	848
	(Amount Ceded in Reinsurance):				
	(a) Claims by Death,	(98,759)	(2,55,498)	(74,533)	(2,94,266)
	(b) Claims by Maturity	-	-	-	-
	(c) Annuities / Pension Payment,	-	-	-	-
	(e) Health	-	-	-	-
	(d) Other Benefits	-	-	-	-
	Critical Illness	-	-	-	-
	Amount Accepted in Reinsurance:				
	(a) Claims by Death	-	-	-	-
	(b) Claims by Maturity	-	-	-	-
	(c) Annuities / Pension Payment,	-	-	-	-
	(d) Other Benefits	-	-	-	-
	Total	7,59,161	23,67,611	9,42,885	28,59,019

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ 000)

Particulars	As at 31	As at 31
	December 2018	December 2017
Authorised Capital 2,000,000,000 (Previous Period - 2,000,000,000) Equity Shares of Rs.10 each	2,00,00,000	2,00,00,000
Issued Capital		
1,792,879,193 (Previous Year - 1,682,879,159) Equity Shares of Rs.10 each	1,79,28,792	1,68,28,792
Subscribed Capital		
1,792,820,609 (Previous Year - 1,682,820,609) Equity Shares of Rs.10 each	1,79,28,206	1,68,28,206
Called-up Capital		
1,792,820,609 (Previous Year - 1,682,820,609) Equity Shares of Rs.10 each	1,79,28,206	1,68,28,206
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Total	1,79,28,206	1,68,28,206

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Particulars	As at 31 December 2018		As at 31 December 2017	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian - Future Enterprises Limited *	13,04,87,335	7.28	10,24,36,226	6.09
- Sprint Advisory Services Private Limited	87,84,45,950	49.00	82,45,48,168	49.00
- Industrial Investment Trust Limited	32,67,00,000	18.22	32,67,00,000	19.41
Foreign - Participatie Maatschappij Graafschap Holland NV	45,71,87,324	25.50	42,91,36,215	25.50
Other:	-	-	-	-
Total	1,79,28,20,609	100.00	1,68,28,20,609	100.00

* Shares held by Future Enterprises Limited and its nominees

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ 000)

	Particulars	As at 31 December 2018	As at 31 December 2017
	Capital Reserve	-	-
	Capital Redemption Reserve	-	-
	Share Premium	-	-
	Revaluation Reserve	-	-
	General Reserves	-	-
	Less: Debit Balance in Profit and Loss Account, If any	-	-
	Less: Amount utilised for Buy-back	-	-
	Catastrophe Reserve	-	-
	Other Reserves	-	-
	Balance of Profit in Profit and Loss Account	-	-
	Total	-	-

FORM L-11-BORROWINGS SCHEDULE

(₹ 000)

	Particulars	As at 31 December 2018	As at 31 December 2017
	Debentures / Bonds	-	-
	Banks	-	-
	Financial Institutions	-	-
	Others	-	-
	Total	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

(₹ 000)

	Particulars	As at 31 December 2018	As at 31 December 2017
	Long Term Investments *		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	4,47,988	6,05,802
	Other Approved Securities	1,08,135	1,38,905
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	1,92,426	1,78,677
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	6,02,096	7,05,700
	(e) Other Securities - Fixed Deposits with Bank	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investment in Infrastructure and Social Sector	6,95,963	4,47,796
	Other than Approved Investments		
	(a) Shares		
	(aa) Equity.		
	(bb) Preference	14,019	11,731
	(b) Debentures/ Bonds.	50,030	-
	(c) Mutual Funds.	-	-
		21,10,657	20,88,611
	Short Term Investments *		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	1,39,774	-
	Other Approved Securities	-	-
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	1,02,978
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	60,053	-
	(e) Other Securities - Fixed Deposits with Bank & CBLO	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	8,812	8,310
	Other than Approved Investments	99,941	-
		3,08,580	1,11,288
	Total	24,19,237	21,99,899

* Notes:

- (i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 1,890,600(000) (Previous Year Rs. 1,885,230(000)) & Rs. 1,870,274(000) (Previous Year Rs. 1,947,086(000)) respectively.
- (ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 308,580(000) (Previous Year Rs. 111,288(000)) & Rs.308,554(000) (Previous Year Rs. 111,294(000)) respectively.

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

(₹ 000)

	Particulars	As at 31 December 2018	As at 31 December 2017
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	1,28,16,715	1,08,42,021
	Other Approved Securities	30,08,878	24,21,331
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	6,76,393	6,55,829
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	22,75,801	30,92,202
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	53,48,047	41,81,183
	Other than Approved Investments		
	(a) Shares		
	(aa) Equity	45,074	41,656
	(bb) Preference	-	-
	(b) Debentures/ Bonds.	-	49,943
	(c) Mutual Funds.	-	7,800
		2,41,70,908	2,12,91,965
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	3,79,572	25,022
	Other Approved Securities	1,49,173	
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	6,39,877
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	3,05,442	2,83,511
	(e) Other Securities	17,46,881	
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	1,21,608	1,11,344
	Other than Approved Investments	-	-
		27,02,676	10,59,754
	Total	2,68,73,584	2,23,51,719

Notes:

- (i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 23,400,965(000) (Previous Year Rs. 20,549,359(000)) & Rs. 23,935,772(000) (Previous Year Rs. 21,108,143(000)) respectively.
- (ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 2,702,674(000) (Previous Year Rs. 1,059,755(000)) & Rs. 2,702,221(000) (Previous Year Rs. 1,062,469(000)) respectively.

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ 000)

	Particulars	As at 31 December 2018	As at 31 December 2017
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	26,277	2,08,396
	Other Approved Securities	6,72,229	9,03,822
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	20,66,443	23,51,384
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Debenture Instruments	-	-
	(c) Debentures / Bonds	4,48,813	5,43,719
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	13,14,600	11,13,173
	Other than Approved Investments		
	(a) Shares		
	(aa) Equity.	93,023	1,53,591
	(bb) Preference	-	-
	(b) Mutual Funds.	2,07,437	1,42,923
	(c) Debentures / Bonds	53,483	
		48,82,305	54,17,008
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	6,50,531	3,90,442
	Other Approved Securities	5,377	
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	4,03,556	4,34,814
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	26,965	73,459
	Other than Approved Investments	-	-
	Mutual Funds	-	-
	Equity	-	-
	Net Current Assets	3,876	1,45,177
		10,90,305	10,43,892
	Total	59,72,610	64,60,900

Notes:

- (i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 2,577,750(000) (Previous Year Rs. 2,717,379(000)) & Rs. 2,577,750(000) (Previous Year Rs. 2,717,379(000)) respectively.
- (ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 1,086,429(000) (Previous Year Rs. 898,715(000)) & Rs. 1,086,429(000) (Previous Year Rs. 898,715(000)) respectively.

FORM L-15-LOANS SCHEDULE

(₹ 000)

	Particulars	As at 31 December 2018	As at 31 December 2017
	Security-wise Classification		
	Secured		
	(a) On mortgage of Property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Government Securities etc.	-	-
	(c) Loan against Policies	94,003	55,561
	(d) Others	-	-
	Unsecured		
	(a) Loans against Policies	-	-
	(b) Loans to Employees	1,643	769
	Total	95,646	56,330
	Borrower-wise Classification		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against Policies	94,003	55,561
	(f) Loans to Employees	1,643	769
	Total	95,646	56,330
	Performance-wise Classification		
	(a) Loans classified as Standard		
	(aa) In India	95,646	56,330
	(bb) Outside India	-	-
	(b) Non Standard Loans less Provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	95,646	56,330
	Maturity-wise Classification		
	(a) Short-Term	-	-
	(b) Long-Term	95,646	56,330
	Total	95,646	56,330

FORM L- 16-FIXED ASSETS SCHEDULE

(₹ 000)

Particulars	Gross Block (at cost)			Depreciation				Net Block		
	As at 01 April 2018	Additions	Deductions	As at 31 December 2018	As at 01 April 2018	Upto the Year ended 31 December 2018	On Sales/ Adjustments	As at 31 December 2018	As at 31 December 2018	As at 31 December 2017
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Software	4,54,091	66,893	-	5,20,984	3,47,396	28,517	-	3,75,913	1,45,071	98,578
Tangible Assets										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	91,748	21,046	925	1,11,869	37,323	15,413	766	51,970	59,899	46,703
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	48,202	4,346	1,307	51,241	27,236	6,555	989	32,802	18,439	23,645
Information Technology Equipment	3,08,475	20,314	171	3,28,618	89,513	42,961	72	1,32,402	1,96,216	2,05,511
Vehicles	8,006	-	-	8,006	4,927	471	-	5,398	2,608	3,257
Office Equipment	76,137	10,025	2,320	83,842	38,946	8,749	1,894	45,801	38,041	36,039
Total	9,86,659	1,22,624	4,723	11,04,560	5,45,341	1,02,666	3,721	6,44,286	4,60,274	4,13,733
Capital Work in Progress									56,257	16,391
Sub Total (A)	9,86,659	1,22,624	4,723	11,04,560	5,45,341	1,02,666	3,721	6,44,286	5,16,531	4,30,124

Leased Assets

(₹ 000)

Particulars	Gross Block (at cost)			Depreciation				Net Block		
	As at 01 April 2018	Additions	Deductions	As at 31 December 2018	As at 01 April 2018	Upto the Year ended 31 December 2018	On Sales/ Adjustments	As at 31 December 2018	As at 31 December 2018	As at 31 December 2017
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Software	-	-	-	-	-	-	-	-	-	-
Tangible Assets										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings - Leased	4,79,022	-	-	4,79,022	4,74,462	4,450	-	4,78,912	110	7,033
Information Technology Equipment - Leased	1,93,602	-	-	1,93,602	1,93,602	-	-	1,93,602	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment - Leased	1,79,721	-	-	1,79,721	1,79,082	518	-	1,79,600	121	1,075
Sub Total (B)	8,52,345	-	-	8,52,345	8,47,146	4,968	-	8,52,114	231	8,108
Capital Work in Progress										
Grand Total	18,39,004	1,22,624	4,723	19,56,905	13,92,487	1,07,634	3,721	14,96,400	5,16,762	4,38,232
Previous Period	6,33,998	12,25,711	20,709	18,39,000	4,33,939	9,75,694	17,148	13,92,485	4,80,593	

Note: In deference to the Insurance Regulatory and Development Authority of India (IRDA) order on leasing arrangement for the leasing of assets, the company has changed the Classification of Lease from Operating Lease to Finance Lease. Accordingly above assets are classified as Finance Lease in the books.

FORM L-17-CASH AND BANK BALANCE SCHEDULE

(₹ 000)

	Particulars	As at 31 December 2018	As at 31 December 2017
1	Cash (including Cheques, Drafts and Stamps)	1,10,826	93,479
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	-	-
	(b) Current Accounts	2,29,880	2,27,236
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	3,40,706	3,20,715
	Balances with Non-Scheduled Banks included in 2 and 3 above		
	Cash and Bank Balances		
	- In India	3,40,706	3,20,715
	- Outside India	-	-
	Total	3,40,706	3,20,715

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(₹ 000)

Particulars		As at 31 December 2018	As at 31 December 2017
Advances			
Reserve Deposits with Ceding Companies		-	-
Application Money for Investments		-	-
Prepayments		90,025	2,77,198
Advances to Directors / Officers		-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)		-	-
Others:			
Advances to Suppliers		1,00,404	72,769
Advances to Employees		2,564	4,750
Total (A)		1,92,993	3,54,717
Other Assets			
Income Accrued on Investments			
(a) Shareholders'		73,139	48,582
(b) Policyholders'		4,82,922	4,73,426
Outstanding Premiums		3,72,001	2,11,384
Agents' Balances			
- Gross	40,748		
- Less: Provision for doubtful agent balances	(36,498)	4,250	8,791
Foreign Agencies Balances		-	-
Due from other Entities carrying on Insurance Business (including Reinsurers)		98,843	1,43,567
Due from Subsidiaries / Holding Company		-	-
Deposit with Reserve Bank of India		-	-
Others:			
Refundable Security Deposits		1,09,607	1,23,178
Service Tax / GST Unutilised Credit		1,35,481	2,65,544
Other Receivables		17,733	11,443
Investment in Unclaimed Amounts of Policyholders Fund			
Assets Held for Unclaimed Fund		4,32,154	4,35,304
Income Accrued on Unclaimed Investments		37,950	41,436
Total (B)		17,64,080	17,62,655
Total (A + B)		19,57,073	21,17,372

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ 000)

	Particulars	As at 31 December 2018	As at 31 December 2017
	Agents' Balances	58,477	45,164
	Balances due to Other Insurance Companies	28,993	8,746
	Deposits held on Reinsurance Ceded	-	-
	Premiums Received in Advance	9,463	29,766
	Unallocated Premium	49,529	32,391
	Sundry Creditors	7,23,017	8,57,304
	Due to Subsidiaries / Holding Companies	-	-
	Claims Outstanding	2,36,982	3,68,066
	Annuities Due	494	707
	Due to Officers / Directors	-	-
	Unclaimed Amounts of Policyholders		
	Unclaimed Amounts of Policyholders Liability	4,31,261	4,40,989
	Income Accrued on Unclaimed Fund	37,950	41,436
	Others:		
	(a) Investment Purchased to be settled	1,27,341	51,034
	(b) Statutory Dues	41,744	1,05,305
	(c) Dues to Employees	13,135	55,358
	(d) Group Policy Deposit	3,49,051	2,15,883
	(e) Payable to Policyholder	55,900	17,141
	(f) Retention Money Payable	1,520	2,121
	Total	21,64,857	22,71,411

FORM L-20-PROVISIONS SCHEDULE

(₹ 000)

	Particulars	As at 31 December 2018	As at 31 December 2017
	For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
	For Proposal Dividends	-	-
	For Dividend Distribution Tax	-	-
	Others:	-	-
	Other Employee Benefits	65,792	39,761
	Total	65,792	39,761

FORM L-21-MISC EXPENDITURE SCHEDULE

(₹ 000)

	Particulars	As at 31 December 2018	As at 31 December 2017
	Discount allowed in Issue of Shares/ Debentures	-	-
	Others	-	-
	Total	-	-

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios

Insurer: Future Generali India Life Insurance Company Limited

Date: 31 December, 2018

Analytical Ratios for Life Companies

SI.No.	Particular	For the Quarter ending 31 December 2018	Upto the Quarter ending 31 December 2018	For the Quarter ending 31 December 2017	Upto the Quarter ending Dec 31, 2017
1	New business premium income growth rate - segment wise				
	Non Linked Individual Life	24.42%	21.80%	88.26%	84.81%
	Non Linked Individual Pension	40.07%	20.51%	-63.86%	(67.45)%
	Non Linked Group	37.46%	10.82%	45.92%	39.29%
	Linked Individual Life	(7.31)%	26.49%	186.54%	74.78%
	Linked Individual Pension	NA	NA	NA	NA
	Linked Group	NA	NA	NA	NA
2	Net Retention Ratio	96.77%	96.29%	95.65%	95.87%
3	Expense of Management to Gross Direct Premium Ratio	58.08%	66.98%	78.67%	71.02%
4	Commission Ratio (Gross commission paid to Gross Premium)	3.67%	3.92%	3.30%	3.51%
5	Ratio of policy holder's liabilities to shareholder's funds	1716.08%	1716.08%	1384.49%	1384.49%
6	Growth rate of shareholders' fund	(27.40)%	(27.40)%	16.13%	16.13%
7	Ratio of surplus to policy holders' liability	(0.67)%	(3.51)%	(2.46)%	(5.28)%
8	Change in net worth (Rs.'000)	(7,42,487)	(7,42,487)	2,95,968	2,95,968
9	Profit after tax/Total Income	(11.61)%	(14.74)%	(21.60)%	(19.19)%
10	(Total real estate + loans)/(Cash & invested assets)	0.27%	0.27%	0.18%	0.18%
11	Total investments/(Capital + Surplus)	1792.27%	1792.27%	1455.37%	1455.37%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)				
	A Without unrealised gain				
	Shareholders' Fund	9.83%	9.41%	8.59%	9.66%
	Policyholders' Fund				
	Non Linked				
	Par	8.55%	8.27%	8.49%	8.83%
	Non Par	8.44%	8.53%	8.75%	9.04%
	Linked				
	Non Par	6.47%	4.95%	11.47%	14.54%
	B With unrealised gain				
	Shareholders' Fund	15.14%	5.65%	1.70%	8.54%
	Policyholders' Fund				
	Non Linked				
	Par	35.55%	8.85%	(3.92)%	6.47%
	Non Par	26.61%	8.62%	(2.66)%	5.89%
	Linked				
	Non Par	13.66%	7.42%	17.43%	13.35%
14	Conservation Ratio *	56.38%	52.89%	58.68%	55.23%
15.1	Persistence Ratio (on Annualised Premium basis)				
	For 13th month	58.96%	60.88%	53.16%	53.94%
	For 25th month	40.14%	38.44%	30.64%	32.66%
	For 37th month	24.89%	26.43%	23.18%	32.03%
	For 49th Month	20.96%	28.74%	47.28%	43.05%
	For 61st month	37.97%	34.23%	26.05%	32.28%
15.2	Persistence Ratio (NOP)				
	For 13th month	40.71%	51.54%	51.52%	55.54%
	For 25th month	41.38%	43.70%	37.41%	37.83%
	For 37th month	30.73%	30.92%	23.90%	27.63%
	For 49th Month	21.47%	24.32%	25.73%	25.85%
	For 61st month	21.92%	21.66%	18.43%	22.61%
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Life Insurers

	No. of shares	1,79,28,20,609	1,79,28,20,609	1,68,28,20,609	1,68,28,20,609
1	No. of shares				
2	Percentage of shareholding (Indian / Foreign)				
	Indian - Future Enterprises Limited* (Formerly known as Future Retail Limited)	7.28	7.28	6.09	6.09
	-Sprint Advisory Services Private Limited (Formerly Sain Advisory Services Private Limited)	49.00	49.00	49.00	49.00
	-Industrial Investment Trust Limited	18.22	18.22	19.41	19.41
	Foreign - Participatie Maatschappij Graafschap Holland NV	25.50	25.50	25.50	25.50
3	%of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.23)	(0.74)	(0.37)	(0.92)
	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.23)	(0.74)	(0.37)	(0.92)
5	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.23)	(0.74)	(0.37)	(0.92)
	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.23)	(0.74)	(0.37)	(0.92)
6	Book value per share (Rs)	1.10	1.10	1.27	1.27

*Note: The Conservation Ratio for Individual Business is 72.42% for the year ended Dec 2018 and 71.08% for the quarter ended Dec 2018 as against 78.14% for the year ended Dec 2017 and 76.54% for the quarter ended Dec 2017. Similarly, for Group Business, the Conservation Ratio is 18.66% for the year ended Dec 2018 and 21.42% for the quarter ended Dec 2018 as against 20.33% for the year ended Dec 2017 and 22.25% for the quarter ended Dec 2017.

*the ratios must be calculated in accordance with instructions provided in the annexure

For the quarter ending December 2018

13th month : All policies incepted in the period <=31-12-2017 And >=01-10-2017

25th month: All policies incepted in the period <=31-12-2016 And >=01-10-2016

37th month : All policies incepted in the period <=31-12-2015 And >=01-10-2015

49th month : All policies incepted in the period <=31-12-2014 And >=01-10-2014

61st month : All policies incepted in the period <=31-12-2013 And >=01-10-2013

Up to the quarter ending December 2018

13th month : All policies incepted in the period <=31-12-2017 And >=01-01-2017

25th month: All policies incepted in the period <=31-12-2016 And >=01-01-2016

37th month : All policies incepted in the period <=31-12-2015 And >=01-01-2015

49th month : All policies incepted in the period <=31-12-2014 And >=01-01-2014

61st month : All policies incepted in the period <=31-12-2013 And >=01-01-2013

The persistency figures for the current year have been calculated based on the data available as at 31st January 2019

For the quarter ending December 2017

13th month : All policies incepted in the period <=31-12-2016 And >=01-10-2016

25th month: All policies incepted in the period <=31-12-2015 And >=01-10-2015

37th month : All policies incepted in the period <=31-12-2014 And >=01-10-2014

49th month : All policies incepted in the period <=31-12-2013 And >=01-10-2013

61st month : All policies incepted in the period <=31-12-2012 And >=01-10-2012

Up to the quarter ending December 2017

13th month : All policies incepted in the period <=31-12-2016 And >=01-01-2016

25th month: All policies incepted in the period <=31-12-2015 And >=01-01-2015

37th month : All policies incepted in the period <=31-12-2014 And >=01-01-2014

49th month : All policies incepted in the period <=31-12-2013 And >=01-01-2013

61st month : All policies incepted in the period <=31-12-2012 And >=01-01-2012

The persistency figures for the previous year have been calculated based on the data available as at 31st January 2018

FORM L-24	Valuation of net liabilities		
Insurer:	Future Generali India Life Insurance Company Limited		
		Date:	31-12-2018
<i>(Rs in Lakhs)</i>			
Valuation of net liabilities			
Sl.No.	Particular	As at 31/12/2018	As at 31/12/2017 for the corresponding previous year
1	Linked		
a	Life	61,892	65,772
b	General Annuity	-	-
c	Pension	1,741	1,975
d	Health	-	-
2	Non-Linked		
a	Life	2,36,423	1,95,994
b	General Annuity	795	686
c	Pension	31,866	26,012
d	Health	618	317
	Total	3,33,335	2,90,757

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 31 December 2018

(Rs in Lakhs)

Geographical Distribution of Total Business													
Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	26	25	6.65	439	157	142	68	1,371	183	167	75	1810
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	38	36	31	441	215	195	122	2,026	253	231	153	2467
4	Bihar	390	389	106	2,076	224	217	61	1,012	614	606	166	3088
5	Chattisgarh	24	22	14	176	63	48	50	591	87	70	64	768
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	673	654	183	3,305	1,503	1,405	547	9,053	2176	2059	730	12358
8	Haryana	122	119	37	924	425	376	231	4,058	547	495	268	4981
9	Himachal Pradesh	25	23	9	110	34	31	17	289	59	54	26	399
10	Jammu & Kashmir	25	21	7	122	18	16	15	287	43	37	21	409
11	Jharkhand	21	20	7	83	36	33	20	423	57	53	27	506
12	Karnataka	75	72	24	391	426	420	174	3,238	501	492	199	3629
13	Kerala	39	38	20	324	194	187	111	1,364	233	225	131	1688
14	Madhya Pradesh	210	206	46	612	460	432	196	3,130	670	638	242	3741
15	Maharashtra	415	393	198	6,026	3,601	3,347	1,978	68,504	4016	3740	2176	74529
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mirzoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	-	-	-	-	-	-	-	-	0	0	0	0
20	Orissa	132	129	67	1,027	376	345	277	4,933	508	474	345	5961
21	Punjab	94	85	38	453	278	249	209	1,707	372	334	247	2161
22	Rajasthan	586	586	160	3,580	704	690	215	5,373	1290	1276	375	8953
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	14	13	5.12	79	176	169	79	1,523	190	182	84	1602
25	Telangana	(1)	2	(3)	(19)	224	209	97	1,802	223	211	94	1783
26	Tripura	17	16	4	56	31	31	13	236	48	47	17	292
27	Uttar Pradesh	509	490	187	2,993	1,077	1,000	520	8,418	1586	1490	707	11410
28	Uttrakhand	-	-	-	-	-	-	-	-	0	0	0	0
29	West Bengal	345	291	184	1,977	1,250	1,013	926	10,818	1595	1304	1110	12795
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	173	140	73	935	187	154	177	1,925	360	294	251	2861
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	110	97	23	386	1,368	1,255	600	11,958	1478	1352	623	12343
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	4062	3867	1428	26495	13027	11964	6703	144041	17089	15831	8131	170536

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 31 December 2018

(Rs in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	61	60	21	797	422	394	185	4,209	483	454	206	5006
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	120	114	86	1,058	684	628	360	6,031	804	742	446	7089
4	Bihar	892	887	230	4,539	593	581	161	3,006	1485	1468	390	7545
5	Chattisgarh	72	67	24	361	157	126	110	1,263	229	193	135	1624
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	1,841	1,791	488	8,788	3,543	3,357	1,246	21,088	5384	5148	1733	29876
8	Haryana	306	299	103	2,570	1,035	933	597	11,183	1341	1232	700	13753
9	Himachal Pradesh	73	70	23	304	88	84	49	692	161	154	72	996
10	Jammu & Kashmir	43	39	15	235	55	53	29	510	98	92	44	745
11	Jharkhand	76	73	26	357	139	124	86	2,213	215	197	112	2570
12	Karnataka	146	142	44	809	1,026	990	413	7,803	1172	1132	457	8612
13	Kerala	132	130	70	917	549	528	298	3,807	681	658	368	4724
14	Madhya Pradesh	554	542	126	1,893	1,198	1,131	463	7,480	1752	1673	589	9373
15	Maharashtra	1,625	1,570	440	19,075	9,580	9,070	4,913	1,82,944	11205	10640	5354	202020
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mirzoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	-	-	-	-	-	-	-	-	0	0	0	0
20	Orissa	406	395	172	3,268	999	937	602	10,717	1405	1332	775	13986
21	Punjab	239	221	85	1,005	684	629	393	3,930	923	850	478	4935
22	Rajasthan	1,416	1,406	371	8,389	1,845	1,802	581	13,327	3261	3208	952	21717
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	65	64	18	279	625	601	249	4,719	690	665	267	4998
25	Telangana	21	24	3	69	597	569	273	5,250	618	593	277	5319
26	Tripura	64	60	15	307	118	113	29	654	182	173	43	961
27	Uttar Pradesh	1,306	1,249	451	8,239	2,698	2,516	1,272	22,315	4004	3765	1723	30554
28	UttrKhand	-	-	-	-	-	-	-	-	0	0	0	0
29	West Bengal	678	599	355	3,806	2,668	2,292	1,858	21,784	3346	2891	2213	25590
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	402	327	160	1,775	523	460	336	3,717	925	787	496	5491
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	284	246	74	1,048	3,410	3,082	1,601	31,947	3694	3328	1675	32995
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	10822	10375	3401	69889	33236	31000	16104	370589	44058	41375	19505	440478

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 31 December 2018

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	0	0	0	0	0	-	-	-	-	-	-	-
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	-
3	Assam	0	0	0	0	0	0	0	0	0	0	0	-
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	-
5	Chattisgarh	0	0	0	0	0	0	0	0	0	0	0	-
6	Goa	0	0	0	0	0	0	0	0	0	0	0	-
7	Gujarat	0	0	0	0	0	182	22	2337	0	182	22	2,337
8	Haryana	0	0	0	0	2	1996	46	38775	2	1996	46	38,775
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	-
10	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	-
11	Jharkhand	0	0	0	0	0	0	0	0	0	0	0	-
12	Karnataka	0	0	0	0	3	3,847	1,362	108142	3	3,847	1,362	1,08,142
13	Kerala	0	0	0	0	0	0	0	0	0	0	0	-
14	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	-
15	Maharashtra	0	0	0	0	10	1,60,875	5,621	13,13,597	10	1,60,875	5,621	13,13,597
16	Manipur	0	0	0	0	0	0	0	0	0	0	0	-
17	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	-
18	Mizoram	0	0	0	0	0	0	0	0	0	0	0	-
19	Nagaland	0	0	0	0	0	0	0	0	0	0	0	-
20	Orissa	0	0	0	0	0	0	0	0	0	0	0	-
21	Punjab	0	0	0	0	0	0	0	0	0	0	0	-
22	Rajasthan	0	0	0	0	2	8080	1053	1,52,513	2	8080	1053	1,52,513
23	Sikkim	0	0	0	0	0	0	0	0	0	0	0	-
24	Tamil Nadu	0	0	0	0	1	1165	5	13815	1	1165	5	13,815
25	Telangana	0	0	0	0	0	1533	138	37382	0	1533	138	37,382
26	Tripura	0	0	0	0	0	0	0	0	0	0	0	-
27	Uttar Pradesh	0	0	0	0	0	-508	1	(3,375)	0	-508	1	(3,375)
28	UttraKhand	0	0	0	0	0	0	0	-	0	0	0	-
29	West Bengal	0	0	0	0	0	0	0	0	0	0	0	-
30	Andaman & Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	-
31	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	-
32	Dadra & Nagarhaveli	0	0	0	0	0	0	0	0	0	0	0	-
33	Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	-
34	Delhi	0	0	0	0	2	3430	761	93,941	2	3,430	761	93,941
35	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	-
36	Puducherry	0	0	0	0	0	0	0	0	0	0	0	-
	Company Total	0	0	0	0	20	1,80,600	9,009	17,57,126	20	1,80,600	9,009	17,57,126

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 31 December 2018

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP														
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)				
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	
1	Andhra Pradesh	0	0	0	0	0	1	0	0	0	0	1	0	0
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	445	49	4795	0	445	49	4795	4795
8	Haryana	0	0	0	0	4	7251	92	132780	4	7251	92	132780	132780
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Jharkhand	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Karnataka	0	0	0	0	6	9410	1468	363391	6	9410	1468	363391	363391
13	Kerala	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Maharashtra	0	0	0	0	27	406552	15784	3311787	27	4,06,552	15,784	33,11,787	33,11,787
16	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Mirzoram	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Orissa	0	0	0	0	0	1	0	77	0	1	0	77	77
21	Punjab	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Rajasthan	0	0	0	0	4	19363	2992	322236	4	19363	2992	322236	322236
23	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Tamil Nadu	0	0	0	0	2	1910	10	18872	2	1910	10	18872	18872
25	Telangana	0	0	0	0	2	3951	213	93607	2	3951	213	93607	93607
26	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Uttar Pradesh	0	0	0	0	2	281	9	8752	2	281	9	8752	8752
28	UttraKhand	0	0	0	0	2	223	1	669	2	223	1	669	669
29	West Bengal	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Andaman & Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Dadra & Nagrahaveli	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Delhi	0	0	0	0	6	11515	1620	269152	6	11515	1620	269152	269152
35	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0
	Company Total	0	0	0	0	55	4,60,903	22,239	45,26,118	55	4,60,903	22,239	45,26,118	45,26,118

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

FORM - 3A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31st December 2018

Statement of Investment Assets (Life insurers)

(Business within India)

Periodicity of Submission : Quarterly

PART A

Rs. Crore

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	241.92
	Investments (Policyholders)	8A	2,687.36
	Investments (Linked Liabilities)	8B	597.26
2	Loans	9	9.56
3	Fixed Assets	10	51.68
4	Current Assets		
	a. Cash & Bank Balance	11	34.07
	b. Advances & Other Assets	12	195.71
5	Current Liabilities		
	a. Current Liabilities	13	216.49
	b. Provisions	14	6.58
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,598.29
	Application of Funds as per Balance		1,996.21

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Balance Sheet Value of :

A.Life Fund

B.Pension & General Annuity and Group Business

C. Unit Linked Funds

Difference

	3,526.54
A.Life Fund	2,235.48
B.Pension & General Annuity and Group Business	693.80
C. Unit Linked Funds	597.26
	3,526.54

0.00

Less: Other Assets	SCH	Amount
1 Loans (if any)	9	9.56
2 Fixed Assets (if any)	10	51.68
3 Cash & Bank Balance (if any)	11	34.07
4 Advances & Other Assets (if any)	12	195.71
5 Current Liabilities	13	216.49
6 Provisions	14	6.58
7 Misc. Exp not Written Off	15	0.00
8 Investments held outside India		0.00
9 Debit Balance of P&L A/c		1,598.29
	TOTAL (B)	-1,530.33
Investment Assets	(A-B)	3,526.54

Section II

NON-LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) F=(a+b+c+d+e)	Actual % = [(f) - (a)]%	FVC Amount (h)	Total Fund I = a+f+h	Market Value (j)
		Balance	FRSM*	UL-Non Unit	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)					
1	Central Govt. Sec.	Not less than 25%	58.78	13.18	808.44	339.08	1,219.48	54.74	-	1,219.48	1,260.73
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 50%	69.59	23.27	881.71	434.76	1,409.32	63.26	-	1,409.32	1,454.75
3	Investment subject to Exposure Norms										
a	Housing & Infrastructure										
	i) Approved Investments	Not less than 15%	54.69	6.16	220.76	119.80	401.41	18.02	(0.36)	401.05	401.17
	ii) Other investments		15.00	2.00	9.96	-	26.95	1.21	-	26.95	20.25
b	i) Approved Investments		93.31	10.08	133.94	139.15	376.47	16.90	10.76	387.24	390.43
	ii) Other investments	Not exceeding 35%	7.11	-	6.43	-	13.54	0.61	(2.63)	10.91	11.26
			-								
	TOTAL LIFE FUND	100%	239.69	41.51	1,252.79	693.71	2,227.70	100.00	7.78	2,235.48	2,277.86

B.PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value c = (a+b)	Actual % (d)	FVC Amount (e)	Total Fund f= (c+e)	Market Value (g)
			PAR	NON PAR					
1	Central Govt. Sec.	<i>Not less than 20%</i>	57.90	101.02	158.92	22.91	-	158.92	161.48
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	<i>Not less than 40%</i>	-	188.21	295.70	42.62	-	295.70	300.97
3	Balance in Approved Investment	<i>Not exceeding 60%</i>	-	252.49	398.10	57.38	-	398.10	401.85
TOTAL PENSION GENERAL ANNUITY FUND		100%	253.10	440.71	693.80	100.00	-	693.80	702.82

LINKED BUSINESS

C.LINKED FUNDS		% as per Reg	PH		Total Fund c = (a+b)	Actual % (d)
			PAR	NON PAR		
1	Approved investment	<i>Not less than 75%</i>	-	554.37	554.37	92.82
2	Other Investments	<i>Not more than 25%</i>	-	42.89	42.89	7.18
TOTAL LINKED INSURANCE FUND		100%	-	597.26	597.26	100.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

- Note:** 1) (*) FRMS refers to 'Funds representing Solvency Margin'
2) Other Investments' are as permitted under Section 27A(2) of Insurance Act, 1938
3) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders fund
4) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

L-27-FORM 3A (Part B)

FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART -B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31st Dec 2018

Periodicity of Submission : Quarterly

Rs. Crore

Particulars	FSEC	FINC	FBAL	FMAX	PSEC	PBAL
	Future Secure Fund	Future Income Fund	Future Balance Fund	Future Maximise Fund	Future Pension Secure Fund	Future Pension Balance Fund
Opening Balance (Market Value)	33.18	174.24	75.41	77.40	1.13	1.86
Add: Inflow during the Quarter	1.28	1.07	0.78	2.64	0.01	0.01
Increase / (Decrease) value of Inv [Net]	1.00	7.37	2.00	1.44	0.06	0.09
Less: Outflow during the Quarter	-2.53	-10.91	-2.75	-2.01	-0.04	-0.17
Total Investible Funds (Mkt Value)	32.94	171.76	75.44	79.48	1.16	1.79

Investment of Unit Fund	Future Secure Fund		Future Income Fund		Future Balance Fund		Future Maximise Fund		Future Pension Secure Fund		Future Pension Balance Fund	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Approved Investments (>=75%)												
Central Govt. Securities	6.49	19.70	0.03	0.02	2.59	3.43	0.00	0.00	0.00	0.00	0.00	0.00
State Govt. Securities	14.37	43.62	34.73	20.22	1.88	2.50	4.94	6.21	0.63	54.11	0.79	44.36
Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	36.85	21.45	7.17	9.50	0.28	0.36	0.10	9.01	0.27	15.00
Infrastructure Bonds	0.00	0.00	77.82	45.31	21.38	28.33	6.29	7.92	0.20	17.52	0.41	22.98
Equity	0.00	0.00	0.00	0.00	35.63	47.23	57.77	72.69	0.00	0.00	0.19	10.54
Money Market Investments	18.04	54.77	5.72	3.33	0.21	0.28	0.49	0.61	0.09	7.66	0.02	0.97
Mutual funds.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	38.90	118.09	155.16	90.33	68.85	91.27	69.77	87.78	1.02	88.30	1.68	93.85
Current Assets:												
Accrued Interest	0.32	0.96	4.93	2.87	0.94	1.24	0.34	0.42	0.03	2.42	0.03	1.87
Dividend Receivable	0.00	0.00	0.00	0.00	0.01	0.01	0.02	0.02	0.00	0.00	0.00	0.00
Bank Balance	0.04	0.11	0.23	0.13	0.10	0.13	0.10	0.13	0.00	0.14	0.00	0.13
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for investments)	0.21	0.65	0.60	0.35	0.00	0.00	0.80	1.00	0.00	0.00	0.00	0.00
Less: Current Liabilities												
Payable for Investments	6.49	19.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Mgmt Charges Payable	0.04	0.12	0.25	0.14	0.11	0.14	0.11	0.14	0.00	0.11	0.00	0.11
Other Current Liabilities (for Investments)	0.00	0.00	0.01	0.00	0.07	0.10	0.00	0.00	0.00	0.00	0.04	2.14
Sub Total (B)	-5.96	-18.09	5.50	3.20	0.87	1.15	1.14	1.44	0.03	2.45	0.00	-0.24
Other Investments (<=25%)												
Corporate Bonds	0.00	0.00	4.39	2.55	0.00	0.00	0.75	0.94	0.11	9.24	0.11	5.97
Infrastructure Bonds	0.00	0.00	6.72	3.91	0.48	0.64	0.30	0.38	0.00	0.00	0.00	0.00
Equity	0.00	0.00	0.00	0.00	1.60	2.13	2.50	3.14	0.00	0.00	0.01	0.42
Mutual funds	0.00	0.00	0.00	0.00	3.63	4.81	5.02	6.32	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.00	0.00	11.10	6.46	5.72	7.58	8.57	10.78	0.11	9.24	0.11	6.39
Total (A+B+C)	32.94	100.00	171.76	100.00	75.44	100.00	79.48	100.00	1.16	100.00	1.79	100.00

Funds Carried Forward (as per LB2)

FORM - 3A

FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART -B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31st Dec 2018

Periodicity of Submission : Quarterly

Rs. Crore

Particulars	NGNF	FOPP	FDPF	FMID	GGSF		Total
	Future NAV - Guarantee Fund	Future Opportunity Fund	Future Discontinuance Policy	Future Midcap Fund	Future Group Secure fund		
Opening Balance (Market Value)	13.98	80.03	72.98	0.00	0.00		593.03
Add: Inflow during the Quarter	0.00	1.08	2.68	0.02	0.30		13.64
Increase / (Decrease) value of Inv [Net]	0.40	1.20	1.21	0.00	0.01		15.91
Less: Outflow during the Quarter	-0.65	-2.12	-2.08	0.00	0.00		-25.32
Total Investible Funds (Mkt Value)	13.72	80.18	74.79	0.02	0.31		597.26

Investment of Unit Fund	Future NAV - Guarantee Fund		Future Opportunity Fund		Future Discontinuance Policy		Future Midcap Fund		Future Group Secure fund		Total	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Approved Investments (>=75%)												
Central Govt. Securities	0.00	0.00	0.00	0.00	58.56	78.31	0.00	0.00	0.00	0.00	67.68	11.33
State Govt. Securities	6.80	49.56	0.00	0.00	2.78	3.72	0.00	0.00	0.00	0.00	67.76	11.35
Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.11	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.10	33.97	44.88	7.51
Infrastructure Bonds	2.95	21.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109.45	18.33
Equity	2.58	18.82	69.33	86.47	0.00	0.00	0.01	78.03	0.04	12.14	221.15	37.03
Money Market Investments	0.00	0.00	0.46	0.57	17.30	23.13	0.00	0.00	0.06	20.41	43.05	7.21
Mutual funds.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	12.44	90.64	69.79	87.05	78.65	105.16	0.01	78.03	0.20	66.52	553.98	92.75
Current Assets:												
Accrued Interest	0.36	2.63	0.00	0.00	0.04	0.06	0.00	0.00	0.00	0.11	7.02	1.18
Dividend Receivable	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.03	0.00	0.00	0.07	0.01
Bank Balance	0.14	0.99	0.10	0.13	0.04	0.05	0.00	0.70	0.00	0.11	0.83	0.14
Receivable for Sale of Investments	0.81	5.92	0.00	0.00	0.00	0.00	0.00	3.39	0.00	0.00	0.81	0.14
Other Current Assets (for investments)	0.00	0.00	0.38	0.47	0.00	0.00	0.00	17.99	0.10	32.69	3.16	0.53
Less: Current Liabilities												
Payable for Investments	0.00	0.00	0.00	0.00	3.49	4.67	0.00	0.00	0.00	0.00	9.98	1.67
Fund Mgmt Charges Payable	0.03	0.22	0.11	0.14	0.04	0.05	0.00	0.06	0.00	0.01	0.78	0.13
Other Current Liabilities (for Investments)	0.18	1.32	0.00	0.00	0.41	0.55	0.00	3.32	0.00	0.00	0.75	0.13
Sub Total (B)	1.10	8.00	0.39	0.49	-3.86	-5.16	0.00	18.73	0.10	32.89	0.39	0.06
Other Investments (<=25%)												
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.35	0.90
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	1.26
Equity	0.12	0.85	3.06	3.82	0.00	0.00	0.00	3.24	0.00	0.59	9.30	1.56
Mutual funds	0.07	0.52	6.93	8.64	0.00	0.00	0.00	0.00	0.00	0.00	20.74	3.47
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.19	1.36	9.99	12.46	0.00	0.00	0.00	3.24	0.00	0.59	42.89	7.18
Total (A+B+C)	13.72	100.00	80.18	100.00	74.79	100.00	0.02	100.00	0.31	100.00	597.26	100.00
Funds Carried Forward (as per LB2)												

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)

L-28-Form 3A (Part C)

FORM - 3A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Link to Form 3A (Part C)

Statement as on : 31st December 2018

Periodicity of Submission : Quarterly

Statement of NAV of Segregated Funds

PART- C

Rs. Crore

Sr. No	Fund Name	SFIN	Date of Launch	Par/Non Par	AUM on the above date	NAV as per LB2	NAV as on above date *	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Higest NAV since inception
1	Future Secure Fund	ULIF001180708FUTUSECURE133	18-Aug-08	Non Par	32.94	23.5801	23.5801	22.8726	22.4985	22.3751	22.0874	6.76%	7.07%	23.5829
2	Future Income Fund	ULIF002180708FUTUINCOME133	18-Aug-08	Non Par	171.76	25.2098	25.2098	24.1552	24.1243	24.3986	24.1667	4.32%	6.81%	25.2512
3	Future Balance Fund	ULIF003180708FUTBALANCE133	18-Aug-08	Non Par	75.44	21.3448	21.3448	20.7864	20.6862	20.4548	21.1016	1.15%	8.02%	21.8250
4	Future Maximise Fund	ULIF004180708FUMAXIMIZE133	18-Aug-08	Non Par	79.48	23.7064	23.7064	23.2689	23.3407	22.8200	24.1008	-1.64%	8.95%	25.1819
5	Future Pension Secure Fund	ULIF005171008FUPENSECUR133	10-Nov-08	Non Par	1.16	25.5592	25.5592	24.2949	24.2907	24.4942	24.2822	5.26%	6.95%	25.6102
6	Future Pension Balance Fund	ULIF006171008FUPENBALAN133	10-Nov-08	Non Par	1.79	26.2412	26.2412	25.0506	24.8775	24.9712	25.0858	4.61%	8.01%	26.2738
7	Future Pension Growth Fund	ULIF007201008FUPENGROWT133	10-Nov-08	Non Par	3.01	29.7582	29.7582	29.0369	29.0407	28.6466	29.7770	-0.06%	9.07%	30.9212
8	Future Pension Active Fund	ULIF008201008FUPENACTIV133	10-Nov-08	Non Par	10.76	33.9852	33.9852	33.4336	33.2866	32.3197	34.4725	-1.41%	9.78%	36.3582
9	Future Group Balance Fund	ULGF003150210FUTGRBALAN133	15-Feb-10	Non Par	0.03	20.6905	20.6905	19.9898	19.5464	19.4327	19.8091	4.45%	9.32%	20.7394
10	Future Group Maximise Fund	ULGF002300309FUTGRMAXIM133	10-Jun-09	Non Par	N.A.	N.A.	N.A.	21.0898	20.7829	20.6054	21.2540	N.A.	N.A.	21.9112
11	Future Apex Fund	ULIF010231209FUTUREAPEX133	23-Dec-10	Non Par	34.38	20.7753	20.7753	20.3999	20.3802	19.7854	21.1225	-1.64%	9.77%	22.2639
12	Future Dynamic Growth Fund	ULIF009121009FUTDYNAGTH133	09-Nov-09	Non Par	17.50	19.6665	19.6665	19.3544	19.2570	18.7021	19.9685	-1.51%	9.81%	21.0527
13	Future NAV-Guarantee Fund	ULIF011180510NAVGUARANT133	31-May-10	Non Par	13.72	15.8077	15.8077	15.3627	15.2124	15.1807	15.4687	2.19%	6.83%	15.8542
14	Future Opportunity Fund	ULIF012090910FUTOPPORTU133	14-Sep-10	Non Par	80.18	17.1278	17.1278	16.8659	16.9346	16.4289	17.5406	-2.35%	9.22%	18.4462
15	Future Discontinuance Policy Fund	ULIF013011111FUTDISCONT133	01-Oct-11	Non Par	74.79	16.3900	16.3900	16.1230	15.8839	15.6650	15.4486	6.09%	6.23%	16.3900
16	Future Midcap Fund	ULIF014010518FUTMIDCAP133	04-Dec-18	Non Par	0.02	10.6073	10.6073	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.60734
17	Future Group Secure Fund	ULGF007010118GRPSECFUND133	19-Dec-18	Non Par	0.31	10.2920	10.292	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.468

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

1. NAV should reflect the publish NAV on the reporting date.

PERIODIC DISCLOSURES

FORM L-29
Detail regarding debt securities

Statement as on: 31 December 2018

Insurer: Future Generali India Life Insurance Co.Ltd.

Date:

31 December 2018

(Rs in Crore)

Detail Regarding debt securities - Non ULIP

	Market Value				Book Value			
	As at 31 December 2018	As % of total for this class	As at 31 December 2017	As % of total for this class	As at 31 December 2018	As % of total for this class	As at 31 December 2017	As % of total for this class
Break down by credit rating								
AAA rated	878.02	30.48%	628.22	26.77%	873.19	30.86%	607.05	26.57%
AA or better	221.46	7.69%	280.96	11.97%	219.23	7.75%	269.31	11.79%
Rated below AA but above A	5.35	0.19%	5.21	0.22%	5.00	0.18%	4.99	0.22%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	20.25	0.01	-	-	26.95	0.01	-	-
Any other (Sovereign Rating)	1,755.73	60.95%	1,432.61	61.04%	1,705.02	60.26%	1,403.31	61.42%
	2,880.80	100.00%	2,347.00	100.00%	2,829.40	100.00%	2,284.67	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	300.20	10.42%	42.26	0.02	300.24	10.61%	41.99	1.84%
More than 1 year and upto 3 years	272.10	9.45%	203.96	8.69%	270.53	9.56%	200.80	8.79%
More than 3 years and up to 7 years	489.34	16.99%	630.44	26.86%	478.57	16.91%	598.58	26.20%
More than 7 years and up to 10 years	365.35	12.68%	280.66	11.96%	367.12	12.98%	278.92	12.21%
More than 10 years and up to 15 years	318.75	11.06%	250.09	10.66%	307.48	10.87%	239.65	10.49%
More than 15 years and up to 20 years	150.35	5.22%	125.90	5.36%	152.83	5.40%	125.16	5.48%
Above 20 years	984.71	34.18%	813.70	34.67%	952.63	33.67%	799.57	35.00%
	2,880.80	100.00%	2,347.00	100.00%	2,829.40	100.00%	2,284.67	100.00%
Breakdown by type of the issuer								
a. Central Government	1,422.21	49.37%	1,169.60	49.83%	1,378.40	48.72%	1,147.28	50.22%
b. State Government	333.52	11.58%	263.02	11.21%	326.62	11.54%	256.02	11.21%
c. Corporate Securities	1,125.08	39.05%	914.38	38.96%	1,124.38	39.74%	881.36	38.58%
	2,880.80	100.00%	2,347.00	100.00%	2,829.40	100.00%	2,284.67	100.00%

- Note**
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
 - The detail of ULIP and Non-ULIP will be given separately.
 - Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Statement as on: 31 December 2018

Insurer: Future Generali India Life Insurance Co.Ltd.

Date:

31 December 2018

(Rs in Crore)

Detail Regarding debt securities - ULIP

	Market Value				Book Value			
	As at 31 December 2018	As % of total for this class	As at 31 December 2017	As % of total for this class	As at 31 December 2018	As % of total for this class	As at 31 December 2017	As % of total for this class
Break down by credit rating								
AAA rated	172.84	50.00%	168.19	48.61%	172.84	50.00%	168.19	48.61%
AA or better	24.55	7.10%	27.57	7.97%	24.55	7.10%	27.57	7.97%
Rated below AA but above A	5.35	0.02	-	-	5.35	0.02	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	7.50	2.17%	-	-	7.50	2.17%	-	-
Any other (Sovereign Rating)	135.44	39.18%	150.27	43.43%	135.44	39.18%	150.27	43.43%
	345.67	100.00%	346.03	100.00%	345.67	100.00%	346.03	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	108.64	31.43%	88.58	25.60%	108.64	31.43%	88.58	25.60%
More than 1 year and upto 3 years	37.61	10.88%	7.43	2.15%	37.61	10.88%	7.43	2.15%
More than 3 years and up to 7 years	79.42	22.97%	86.12	24.89%	79.42	22.97%	86.12	24.89%
More than 7 years and up to 10 years	101.70	29.42%	127.56	36.86%	101.70	29.42%	127.56	36.86%
More than 10 years and up to 15 years	16.61	4.80%	26.11	7.55%	16.61	4.80%	26.11	7.55%
More than 15 years and up to 20 years	-	0.00%	-	-	-	0.00%	-	-
Above 20 years	1.70	0.49%	10.22	2.95%	1.70	0.49%	10.22	2.95%
	345.67	100.00%	346.03	100.00%	345.67	100.00%	346.03	100.00%
Breakdown by type of the issuer								
a. Central Government	67.68	19.58%	59.88	17.31%	67.68	19.58%	59.88	17.31%
b. State Government	67.76	19.60%	90.38	26.12%	67.76	19.60%	90.38	26.12%
c. Corporate Securities	210.23	60.82%	195.76	56.57%	210.23	60.82%	195.76	56.57%
	345.67	100.00%	346.03	100.00%	345.67	100.00%	346.03	100.00%

- Note**
1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
 2. The detail of ULIP and Non-ULIP will be given separately.
 3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-30

Related Party Transactions

Insurer:	Future Generali India Life Insurance Company Limited	Date:	31 December 2018
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Related Party Transactions							
Sr.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31 December 2018	Upto the Quarter ended 31 December 2018	For the Quarter ended 31 December 2017	Upto the Quarter ended 31 December 2017
				Un-audited	Un-audited	Un-audited	Un-audited
1	Future Enterprises Limited	Joint Venturer	Premium Income (Net of Goods and Service Tax/ Service Tax)	22.63	19.17	31.86	34.41
			Share Capital Allotment	510.02	1,402.56	-	4,472.12
			Premium Deposits Outstanding	4.57	4.57	55.50	55.50
2	Sprint Advisory Services Private Limited	Joint Venturer	Share Capital Allotment	979.96	2,694.89	-	8,592.79
3	Foreign - Participatie Maatschappij Graafschap Holland NV	Joint Venturer	Share Capital Allotment	510.02	1,402.56	-	4,472.12
4	Key Managerial Persons		Premium Income (Net of Service tax)	0.99	1.96	1.15	2.36
			Managerial Remuneration	57.28	288.84	57.18	262.58
			Reimbursement Paid	2.33	8.33	5.29	9.13

Note: Previous year figures of Premium Income of Future Enterprises Limited have been changed by taking into consideration policy with subsidiary as Future Enterprises Limited only

PERIODIC DISCLOSURES

FORM L - 31 : Board of Directors & Key Persons

Insurer:	Future Generali India Life Insurance Company Limited		Date	31 December 2018
Sr. No.	Name of person	Role/designation	Details of change in the period	
1	G. N. Bajpai	Chairman	----	
2	Kishore Biyani	Director	----	
3	Krishan Kant Rathi	Director	----	
4	Sanjay Jain	Director	Appointed as an Additional Director w.e.f 01 October 2018	
5	Bidhubhusan Samal	Director	----	
6	Roberto Leonardi	Director	----	
7	Jennifer Sparks	Director	----	
8	Bhavna Doshi	Independent Director	----	
9	Devi Singh	Independent Director	----	
10	Abhinandan K. Jain	Independent Director	----	
11	Munish Sharda	Managing Director and Chief Executive Officer	----	
12	Miranjit Mukherjee	Chief Financial Officer	----	
13	Bikash Choudhary	Appointed Actuary and Chief Risk Officer	----	
14	Jyoti Vaswani	Chief Investment Officer	----	
15	C. L. Baradhvaj	Executive Vice President - Legal & Compliance and Company Secretary	----	
16	Dinesh Arora	Senior Vice President - Internal Audit	----	
17	Rakesh Wadhwa	Chief Marketing Officer	----	
18	Subhasish Acharya	Executive Vice President and Head – Agency	----	
19	Shishir Chandra Deo	Executive Vice President - Corporate Sales and Business Development	----	
20	Byju Joseph	Chief Technology Officer	----	
21	Ruchira Bhardwaja	Chief Human Resources Officer	----	
22	S. Mahesh	Executive Vice President and Head – Operations	----	
23	Rahul Rasal	Executive Vice President - Partnership Distribution, Bancassurance & Retailassurance	Appointed as an Key Management Person w.e.f 02 November 2018	
23	Parasuraam Subramaniam	Executive Vice President - Partnership Distribution & Bancassurance	Stepped down as a Key Management Person w.e.f 02 November 2018	

Key Pesons as defined in IRDA guidelines for the Corporate Governance for Insurers in India dated 18 May 2016

Form L-32 - Solvency Margin - Form KT-3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Available Solvency Margin and Solvency Ratio

31st December 2018

Name of the Insurer Future Generali India Life Insurance Company Limited **Date of Registration** September 04, 2007 **Form Code:** [KT3] [BWI]
Classification: Business Within India **Registration Number** 133 **Classification Code** [BWI]

Item No	Description	Note No	Adjusted Value (Rs. In Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund	1	3,39,193
	Deduct:		
02	Mathematical Reserves	2	3,33,335
03	Other Liabilities	3	-
04	Excess in Policyholders' Funds (01) - (02) - (03)		5,858
05	Available Assets in Shareholders' Fund	4	17,396
	Deduct:		
06	Other Liabilities in Shareholders' Fund	3	-
07	Excess in Shareholders' Funds (05) - (06)		17,396
08	Total ASM (04) + (07)		23,254
09	Total RSM		14,954
10	Solvency Ratio (ASM/RSM)		1.56

Certification

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 12th February, 2019

Place: Mumbai
Date: 12th February, 2019

Name and Signature of Appointed Actuary
Bikash Choudhary

Name and Signature of CEO

Notes

- Item No 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Policyholders' A/C
- Item No 02 shall be the amount of Mathematical Reserves as mentioned in Form H
- Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet
- Item No 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Shareholders' A/C

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 December 2018

Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Details of Non Performance Assets - Quarterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	580.06	545.30	-	-	147.09	7.54	1,500.55	1,449.86	2,227.70	2,002.70
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	580.06	545.30	-	-	147.09	7.54	1,500.55	1,449.86	2,227.70	2,002.70
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 December 2018

Periodicity Of Submission : Quarterly

Name of the Fund : Pension & General Annuity and Group Business

Details of Non Performance Assets - Quarterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	357.51	311.07	-	-	40.59	0.09	295.70	315.64	693.80	626.81
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	357.51	311.07	-	-	40.59	0.09	295.70	315.64	693.80	626.81
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo., FD

FORM L-33-NPAs-7**Form 7****(Read with Regulation 10)****Name of the Insurer : Future Generali India Life Insurance Company Limited****Registration Number : 133****Statement as on : 31 December 2018****Periodicity Of Submission : Quarterly****Name of the Fund : Linked Fund****Details of Non Performance Assets - Quarterly****Rs. Crore**

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)	YTD (as on date)	Previous FY (as on 31 March 2018)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	167.18	145.64	-	-	43.05	64.87	387.03	401.69	597.26	612.20
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	167.18	145.64	-	-	43.05	64.87	387.03	401.69	597.26	612.20
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certified that the information given herein are correct and complete to the best of my knowledge and belief. Also certified that the various investments made and covered in the return are within the exhaustive category provided in investment Guidelines as amended from time to time.

Note:

- 1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- 2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- 3 Gross NPA is Investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended form time to time
- 5 Net Investment Assets is net of 'Provisions'
- 6 Net NPA is gross NPAs less provision
- 7 Write off as approved by Board

D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																
D1	PSU - Equity shares - Quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D5	Corporate Securities - Bonds - (Taxable)	EPBT	2.90	3.02	0.07	9.70%	9.70%	2.90	3.02	0.21	9.70%	9.70%	17.90	18.09	1.19	8.82%	8.82%
D6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D9	Corporate Securities - Debentures	ECOS	159.36	167.43	3.65	9.09%	9.09%	166.74	167.43	11.58	9.22%	9.22%	128.20	154.70	9.22	9.54%	9.54%
D10	Corporate Securities - Debentures / Bonds / CPs / Lonas - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	37.71	40.59	0.41	6.37%	6.37%	37.71	40.59	0.41	0.06	0.06	-	-	-	-	-
D19	Deposits - Repo / Reverse Repo - Corporate Securities	ECOR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBLO	ECBO	36.31	-	0.18	6.35%	6.35%	28.68	-	0.20	6.22%	6.22%	10.75	-	0.03	5.61%	5.61%
D22	Commercial Papers issued by a Company or All India Financial Institutions	ECOP	-	-	-	-	-	-	-	-	-	-	6.75	-	0.17	8.48%	8.48%
D23	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPSP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D28	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	23.12	-	0.85	7.54%	7.54%	31.65	12.93	1.54	6.47%	6.47%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D32	Mutual Funds - (ETF)	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D34	Onshore Rupee Bonds issued by ADB and IFC	EORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D36	Redeemable Non-cumulative Preference Shares (RNCPS- Basel III)	ERNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D37	Redeemable Cumulative Preference Shares (RCPS- Basel III)	ERCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	EAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E	OTHER INVESTMENTS :		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E4	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS- Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS- Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		714.73	702.82	14.23			718.95	702.82	42.05			585.17	605.40	36.17		

E	OTHER INVESTMENTS :																		
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	7.46	4.16	-1.09	-103.98%	-103.98%	7.46	5.27	(3.05)	-76.80%	-76.80%	11.92	16.62	(0.16)	-1.27%	-1.27%		
E4	Equity Shares (PSUs & Unlisted)	OEPD	2.61	2.45	0.77	124.05%	124.05%	2.61	2.77	(0.40)	-19.11%	-19.11%	1.65	1.91	0.68	55.58%	55.58%		
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	2.13	2.77	0.23	33.37%	33.37%	2.13	2.40	(0.07)	-3.72%	-3.72%	1.38	1.65	0.69	65.25%	65.25%		
E6	Debentures	OLDB	5.01	5.33	0.39	82.81%	82.81%	5.01	5.33	0.39	0.83	0.83	-	-	-	-	-	-	-
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	20.09	20.37	1.66	32.25%	32.25%	20.09	20.12	2.03	13.41%	13.41%	13.82	7.68	0.47	12.23%	12.23%		
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		564.41	611.64	17.98			564.41	637.02	30.67			595.64	682.53	53.84				

CERTIFICATION :

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note : Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple average of investments

2 Yield netted for Tax

3 In the previous year column, the figure of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP Form 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level

5 Future Unclaimed Fund is not included in Linked Fund as the same is considered under Schedule 12.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: Future Generali India Life Insurance Company Ltd & Code : 133

PART - A

Statement as on : 31st DEC 2018

Statement of Downgraded Securities

Name of the Fund :

Life Fund

Periodicity of Submission: Quarterly

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<i>DURING THE QUARTER 1</i>								
	9.35% GE Shipping 2019	ECOS	1.60	27-APR-2010	CARE	AAA	AA+	08-OCT-2018	N.A
	9.75% GE Shipping 2019 non ulip	ECOS	3.00	28-JAN-2011	CARE	AAA	AA+	08-OCT-2018	N.A
	10.75% Reliance Capital 2021	ECOS	4.99	30-SEP-2011	CARE	AA+	AA	09-OCT-2018	N.A
	10.75% Reliance Capital Limited 2021	ECOS	4.97	30-JAN-2012	CARE	AA+	AA	09-OCT-2018	N.A
	10.30% Yes Bank Lower Tier II Bond	EPPD	5.00	29-JUL-2011	CARE	AAA	AA+	29-NOV-2018	N.A
	10.30% Yes Bank Lower Tier II Bond	EPPD	5.00	29-JUL-2011	ICRA	AA+	AA	29-NOV-2018	N.A
B.	AS ON DATE 2								
1	9.55% Hindalco Industries Ltd 27-06-2022	ECOS	9.82	06-MAR-2014	CRISIL	AA+	AA	03-JUL-2017	N.A
	10.30% IL & FS Financial Services Ltd 2021	IORL	5.00	11-JAN-2012	CARE	AAA	D	18-SEP-2018	N.A
	9.35% IL N FS 2035	IORL	4.96	31-DEC-2014	CARE	AAA	D	18-SEP-2018	N.A
	9.30% Infrastructure Leasing and Finance Services Limited 2038	IORL	5.00	24-JAN-2013	ICRA	AA+	D	18-SEP-2018	N.A
	9.30% Infrastructure Leasing and Finance Services Limited 2038	IORL	5.00	24-JAN-2013	CARE	AA+	D	18-SEP-2018	N.A
	9.68%ILNFS2021	IORL	5.00	29-JUL-2011	FITCH	AAA	D	19-SEP-2018	N.A

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

PART - A

Company Name & Code: Future Generali India Life Insurance Company Ltd & Code : 133

Statement as on : 31st DEC 2018

Statement of Downgraded Securities

Name of the Fund : Pension & General Annuity and Group Business

Periodicity of Submission: Quarterly

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<i>DURING THE QUARTER 1</i>								
	9.75% GE Shipping 2019 non ulip	ECOS	2.00	28-JAN-2011	CARE	AAA	AA+	08-OCT-2018	N.A
	9.35% GE Shipping 2019	ECOS	0.90	27-APR-2010	CARE	AAA	AA+	08-OCT-2018	N.A
1	8.67% IDFC Bank 2025	ECOS	5.00	15-JAN-2015	ICRA	AAA	AA+	15-NOV-2018	N.A
	8.50 IDFC Bank Limited 2023	ILBI	5.00	19-MAY-2016	ICRA	AAA	AA+	15-NOV-2018	N.A
B.	AS ON DATE 2								
1	8.67% IDFC Bank 2025	ECOS	5.00	15-JAN-2015	FITCH	AAA	AA+	27-JUN-2018	N.A
2	8.50 IDFC Bank Limited 2023	ILBI	5.00	19-MAY-2016	FITCH	AAA	AA+	27-JUN-2018	N.A

FORM L-35-DOWNGRADING OF INVESTMENTS - 2**PART - A**

Company Name & Code: Future Generali India Life Insurance Co. Ltd.

Statement as on : 31st DEC 2018

Statement of Down Graded Investments

Name of the Fund : Linked Fund

Periodicity of submission : Quarterly

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>DURING THE QUARTER 1</u>								
1	10.75% Reliance Capital 2021	ECOS	4.69	24-AUG-2011	CARE	AA+	AA	09-OCT-2018	NA
B.	<u>AS ON DATE 2</u>								
1	<u>9.98%ILFS2021</u>	IORD	3.75	09-DEC-2011	ICRA	AAA	D	18-SEP-2018	NA
2	<u>8.72% ILFS 2025 - Ulip</u>	IORD	3.75	31-AUG-2018	CARE	AA+	D	18-SEP-2018	NA

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

PERIODIC DISCLOSURES

FORM L-36

:Premium and number of lives covered by policy type

Insurer:

FUTURE GENERALI INDIA LIFE INSURANCE CO LTD

Date:

31 December 2018

(Rs in Lakhs)

Sl. No	Particulars	Current Quarter				SAME QUARTER PREVIOUS YEAR				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
2	Renewal Premium																
	i) Individual																
	From 0-10000	1,718	21,253	21,253	1,43,919	1,713	17,225	17,225	59,520	4,784	63,763	63,763	3,35,250	4,700	60,047	60,047	1,91,708
	From 10,000-25,000	3,087	10,673	10,673	52,967	2,884	13,069	13,069	47,151	7,821	39,991	39,991	1,56,309	7,123	42,536	42,536	1,32,712
	From 25001-50,000	2,261	5,465	5,465	22,355	1,783	3,307	3,307	25,688	5,632	15,111	15,111	87,701	3,941	9,849	9,849	65,830
	From 50,001-75,000	568	541	541	2,338	362	450	450	6,091	1,330	2,059	2,059	19,014	857	1,364	1,364	15,290
	From 75,000-100,000	825	483	483	2,442	455	358	358	7,896	1,638	1,739	1,739	24,391	1,161	1,132	1,132	20,381
	From 1,00,001-1,25,000	259	128	128	384	155	88	88	1,909	517	414	414	8,110	311	259	259	4,779
	Above Rs. 1,25,000	1,732	254	254	1,244	672	149	149	10,239	3,519	886	886	45,061	1,370	543	543	28,759
	ii) Individual- Annuity																
	From 0-10000					-	-	-	-								
	From 10,000-25,000					-	-	-	-								
	From 25001-50,000					-	-	-	-								
	From 50,001-75,000					-	-	-	-								
	From 75,000-100,000					-	-	-	-								
	From 1,00,001-1,25,000					-	-	-	-								
	Above Rs. 1,25,000					-	-	-	-								
	iii) Group																
	From 0-10000	(1)	13	26,347	5,598	(1)	7	26,481	(6,271)	(1)	49	62,612	(2,744)	(5)	18	57,419	(20,408)
	From 10,000-25,000	(2)	-	(342)	(5,996)	(5)	2	210	(18,582)	(2)	2	(1,694)	(179)	(8)	8	406	(40,754)
	From 25001-50,000	(5)	2	(950)	(31,128)	(5)	2	65	(20,478)	0	5	(30)	(6,926)	(14)	5	389	(42,945)
	From 50,001-75,000	(3)	2	68	(10,317)	(3)	5	733	(16,645)	4	8	832	8,880	(6)	14	2,822	(31,226)
	From 75,000-100,000	2	6	556	(5,390)	(3)	3	275	(9,551)	4	8	141	(26,031)	(5)	6	649	(41,066)
	From 1,00,001-1,25,000	(3)	-	(187)	(6,919)	(1)	2	245	(2,144)	7	7	242	9,237	(3)	4	1,213	(12,303)
	Above Rs. 1,25,000	1,337	41	56,085	19,11,622	1,161	40	51,659	21,86,184	3,697	114	1,48,815	59,61,467	3,367	126	1,73,525	54,77,266
	iv) Group- Annuity																
	From 0-10000					-	-	-	-								
	From 10,000-25,000					-	-	-	-								
	From 25001-50,000					-	-	-	-								
	From 50,001-75,000					-	-	-	-								
	From 75,000-100,000					-	-	-	-								
	From 1,00,001-1,25,000					-	-	-	-								
	Above Rs. 1,25,000					-	-	-	-								

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.

PERIODIC DISCLOSURES

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Insurer: **FUTURE GENERALI INDIA LIFE INSURANCE CO. LTD.** Date: **31 December 2018**

(Rs in Lakhs)

Sl.No.	Business Acquisition through different channels (Group)												
	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	1	-239	677	0	1,079	11	4	1,149	702	0	1,170	16
2	Corporate Agents-Banks	2	6,643	1,327	0	0	0	12	16,334	2,997	0	0	0
3	Corporate Agents -Others	0	0	0	0	0	0		0	0	0	0	0
4	Brokers	11	22,883	359	15	21,320	776	24	49,677	1,041	42	70,978	2,482
5	Micro Agents				0	0	0		0	0	0	0	0
6	Direct Business	6	1,51,313	6,646	7	1,12,003	5,745	15	3,93,743	17,499	23	3,78,375	17,543
	Total(A)	20	1,80,600	9,009	22	1,34,402	6,532	55	4,60,903	22,239	65	4,50,523	20,041
1	Referral (B)	0	0	0	0	0	0		0	0	0	0	0
	Grand Total (A+B)	20	1,80,600	9,009	22	1,34,402	6,532	55	4,60,903	22,239	65	4,50,523	20,041

Note:

- Premium means amount of premium received from business acquired by the source
- No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM L-38

Business Acquisition through different channels (Individuals)

Insurer:

FUTURE GENERALI INDIA LIFE INSURANCE CO. LTD.

Date:

31-12-2018

(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels (Individuals)							
		Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	2,651	1,321	3,825	1,881	7,771	4,106	9,722	4,418
2	Corporate Agents-Banks	4,905	1,725	726	314	12,589	4,359	1,957	795
3	Corporate Agents -Others	1,651	609.01	1,236	372	4,224	1,665	3,500	1,108
4	Brokers	500	257	1,324	497	1,043	471	5,513	2,043
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	7,382	4,218	17,010	3,773	18,431	8,904	31,489	7,566
	Total (A)	17,089	8,131	24,121	6,837	44,058	19,505	52,181	15,930
1	Referral (B)	-	-	-	-	-	-	18	2
	Grand Total (A+B)	17,089	8,131	24,121	6,837	44,058	19,505	52,199	15,932

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold
3. Business sourced by IMF channel shown under Corporate Agents -Others
4. Business sourced by web aggregator channel shown under brokers

PUBLIC DISCLOSURE

FORM L-39-Data on Settlement of Claims

Insurer: Future Generali Life Insurance Company Limited

Date: 31 December 2018

Ageing of Claims*

Sr.No.	Types of Claims	No. of claims paid					Total No. of claims paid	Total amount of claims paid	
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year			> 1 year
1	Maturity Claims	0	939	206	133	392	49	1719	203679711.8
2	Survival Benefit	0	1072	34	1	0	0	1107	30078219.61
3	For Annuities / Pension	0	459	15	5	74	10	563	687781.22
4	For Surrender	0	0	0	0	0	3630	3630	316598996.6
5	Other benefits	0	0	0	0	0	0	0	0
6	Death Claims	0	197	17	3	3	0	220	5,87,68,927.39
								7239	60,98,13,636.63

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

FORM L-39-Data on Settlement of Claims

Ageing of Claims*									
Sr.No.	Types of Claims	No. of claims paid					Total No. of claims paid	Total amount of claims paid	
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year			> 1 year
1	Maturity Claims	0	0	0	0	0	0	0	
2	Survival Benefit	717	0	0	0	0	0	717	6,87,63,538.12
3	For Annuities / Pension	0	0	0	0	0	0	0	
4	For Surrender	1	0	0	0	0	0	1	1,31,49,641.81
5	Other benefits	0	0	0	0	0	0	0	
								0	
6	Death Claims	0	169	63	6	0	1	239	17,89,10,347.00

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FORM L-40 : Quarterly claims data for Life

Insurer: Future Generali Life Insurance Company Limited

Date: 31 December 2018

Individual

Sr. No.	Claims Experience	No. of claims only					
		For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	25	1435	93	695	3630	0
2	Claims reported during the period*	254	1245	1258	525	0	0
3	Claims Settled during the period	220	1719	1107	563	0	0
4	Claims Repudiated during the period	12	0	0	0	0	0
a	Less than 2 years from the date of acceptance of risk	12	0	0	0	0	0
b	Grater than 2 year from the date of acceptance of risk	0	0	0	0	0	0
5	Claims Written Back	0	0	0	0	0	0
6	Claims O/S at End of the period	47	961	244	657	3630	0
	Less than 3 months	43	297	236	548	0	0
	3 months to 6 months	2	74	4	5	0	0
	6months to 1 year	2	320	1	652	0	0
	1year and above	0	270	0	15	3630	0

FORM L-40 : Quarterly claims data for Life

Insurer: Future Generali Life Insurance Company Limited

Date: 31 December 2018

Group

Sl. No.	Claims Experience	No. of claims only					
		For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	59	0	1	0	0	0
2	Claims reported during the period*	241	0	810	0	0	0
3	Claims Settled during the period	239	0	717	0	0	0
4	Claims Repudiated during the period	15	0	0	0	0	0
a	Less than 2years from the date of acceptance of risk	15	0	0	0	0	0
b	Grater than 2 year from the date of acceptance of risk	0	0	0	0	0	0
5	Claims Written Back	0	0	0	0	0	0
6	Claims O/S at End of the period	46	0	94	0	0	0
	Less than 3months	23	0	94	0	0	0
	3 months to 6 months	11	0	0	0	0	0
	6months to 1 year	5	0	0	0	0	0
	1year and above**	7	0	0	0	0	0

PERIODIC DISCLOSURES

FORM I-41

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending	Total complaints registered upto the quarter during the financial year **
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claim	0	5	0	5	0	0	22
b)	Policy Servicing	0	5	3	1	1	0	33
c)	Proposal Processing	0	24	18	4	2	0	70
d)	Survival Claims	0	5	1	1	3	0	31
e)	ULIP Related	0	1	0	1	0	0	1
f)	Unfair Business Practices	23	861	137	197	527	23	2885
g)	Others	0	41	5	5	31	0	84
	Total Number of Complaints	23	942	164	214	564	23	3126

2	Total No. of policies during previous year: FY 2017-18	52,264
3	Total No. of claims during previous year: FY 2017-18	772
4	Total No. of policies during current year: FY 2018-19	44,113
5	Total No. of claims during current year: FY 2018-19	912
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year) :	709
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year) :	241

8	Duration wise Pending Status	Complaints made by		Total
		Customers	Intermediaries	
	Upto 7 days	23	0	23
	7 - 15 days	0	0	0
	15-30 days	0	0	0
	30-90 days	0	0	0
	90 days & Beyond	0	0	0
	Total No. of complaints	23	0	23

* Opening balance should tally with the closing balance of the previous financial year.

L-42 : Valuation Basis (Life Insurance)

Date: 31st December 2018

A chapter on valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed ?

- 1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
- 2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is rectified at- contract level before input it in to valuation process.
- 3: Summary statistics and movement analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
- 4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on actuarial software. Group valuation is carried using MS Access/ Excel models

b. How the valuation bases are supplied to the system ?

1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

1) Interest : Maximum and Minimum interest rate taken for each segment

	Minimum	Maximum
i. Individual Business		
1. Life- Participating policies	5.85% per annum	6.55% per annum
2. Life- Non-participating Policies	4.85% per annum	5.55% per annum
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	5.85% per annum	6.55% per annum
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	4.85% per annum	5.55% per annum
7. Health Insurance	4.85% per annum	5.55% per annum
ii. Group Business		
	Group Credit Suraksha - 6.55% in first 5 years and 5.85% for remaining years	
	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
	Not Applicable for Group fund products .	

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business		
1. Life- Participating policies	66% to 440% of IALM 06-08 (Including Pension products)	
2. Life- Non-participating Policies	18.7% to 440% of IALM 06-08	
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	54% to 58.5% of LIC annuitant 96-98 mortality	
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	77% to 165% of IALM 06-08	
7. Health Insurance	Mortality Rates: 79.20% to 110% of IALM 06-08 Morbidity Rates: Dependent on reinsurance rates	
ii. Group Business		
Group Term Life	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
Group Credit Suraksha, Group Gratuity & Group Leave Encashment Plans	40% - 120% of IALM 06-08	
Group Savings Suraksha	168% - 218% of IALM 06-08	

3) Expenses :

i. Individual Business		
1. Life- Participating policies	Please Refer Table "Expense Assumptions"	
2. Life- Non-participating Policies	Please Refer Table "Expense Assumptions"	
3. Annuities- Participating policies	Not applicable	
4. Annuities – Non-participating policies	Please Refer Table "Expense Assumptions"	
5. Annuities- Individual Pension Plan	Not applicable	
6. Unit Linked	Please Refer Table "Expense Assumptions"	
7. Health Insurance	Please Refer Table "Expense Assumptions"	
ii. Group Business		
	Please Refer Table "Expense Assumptions"	

4) Bonus Rates :

----Bonus rates are applicable only for participating policies

- Life- Participating policies- Individual Business
- Life- Participating policies- Pension Business

Future Reversionary bonus assumptions varies from 2.00% to 6.00% (of Sum Assured + Vested Bonus + Guaranteed Additions, if any) depending on 4.5% per annum crediting interest rate.

5) Policyholders Reasonable Expectations

Bonus rates , Surrender values and charges under UL plans are set considering Policyholders' reasonable expectations

6) Taxation and Shareholder Transfers

Taxation (as applicable) and shareholders' transfers are considered in the reserving cashflows of Individual participating business.

7) Basis of provisions for Incurred But Not Reported (IBNR)

i.Individual Business

IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data

ii. Group Business

For Group Term: IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data
For all other group products: IBNR provision is equivalent to expected monthly claim payout, assuming delay in reporting of claims over the last year.

8) Change in Valuation Methods or Bases (as compared with 31st March 2018 assumptions)

i.Individuals Assurances

1. Interest
2. Expenses
3. Inflation

No Change
No change other than allowing for implied inflation
No change

ii.Annuities

1. Interest
 - a. Annuity in payment
 - b. Annuity during deferred period
 - c. Pension : All Plans
2. Expenses
3. Inflation

No Change
Not Applicable
Not Applicable
No change other than allowing for implied inflation
No change

iii.Unit Linked

1. Interest
2. Expenses
3. Inflation

No change
No change other than allowing for implied inflation
No change

iv.Health

1. Interest
2. Expenses
3. Inflation

No change
No change other than allowing for implied inflation
No change

v.Group

1. Interest
2. Expenses
3. Inflation

No Change
No change other than allowing for implied inflation
No change

Expense assumptions as at valuation date

Date: 31st December 2018

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
INDIVIDUAL-TRADITIONAL		
Future Generali Assure Plan	620	4.0%
Future Generali Insta Life Plan RP	620	4.0%
Future Generali Flexi Money Back RP	620	4.0%
Future Generali Anand Plan	620	4.0%
Future Generali Saral Anand Plan	620	4.0%
Future Generali Dream Guarantee Plan	620	4.0%
Future Generali Bima Guarantee Plan	620	4.0%
Future Generali Secure Income Plan RP	620	4.0%
Future Generali Pearls Guarantee	620	4.0%
Future Generali Care Plan	620	4.0%
Future Generali Care Plus Plan	620	4.0%
Future Generali Smart Life Plan	620	4.0%
Future Generali Return of Premium Plan	620	4.0%
Future Generali Pension Plan RP	620	4.0%
Future Generali Family Secure Plan	620	4.0%
Future Generali Family Income Plan	620	4.0%
Future Generali Saral Bima	620	4.0%
Future Generali Assure Plus Plan	620	4.0%
Future Generali Care Plus - Revised	620	4.0%
Future Generali Pension Guarantee Plan RP	620	4.0%
Future Generali Assured Income Plan	620	4.0%
Future Generali Triple Anand Advantage	620	4.0%
Future Generali Assured Money Back	620	4.0%
Future Generali Assured Education Plan	620	4.0%
Future Generali Flexi Online Term Plan	620	4.0%
Future Generali New Saral Anand	620	4.0%
Future Generali Big Income Multiplier	620	4.0%
Future Generali New Assure Plus	620	4.0%
Future Generali Assured Money Back Plan Revised	620	4.0%
Future Generali Pearls Guarantee Revised	620	4.0%
Future Generali Saral Bima Revised	620	4.0%
Future Generali Guaranteed Advantage	620	4.0%
Future Generali Care Plus - Classic	620	4.0%
Future Generali Care Plus - Premier(Amex)	620	4.0%
Future Generali Care Plus - Premier	620	4.0%
Future Generali Heart and Health Insurance Plan	343	4.0%
Future Generali Insta Life Plan SP	310	4.0%
Future Generali Flexi Money Back SP	310	4.0%
Future Generali Secure Income Plan SP	310	4.0%
Future Generali Immediate Annuity	310	4.0%
Future Generali Pension Plan SP	310	4.0%
Future Generali Pension Guarantee Plan SP	310	4.0%
Future Generali Jan Suraksha Plus SP	31	4.0%

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
INDIVIDUAL-UNIT LINKED		
Future Generali Pension Advantage Plan RP	620	4.0%
Future Generali Pension Advantage Plus Plan RP	620	4.0%
Future Generali Bima Advantage Plus	620	4.0%
Future Generali Dhan Vridhi	620	4.0%
Future Generali Wealth Protect Plan	620	4.0%
Future Generali Sanjeevani Plan RP	620	4.0%
Future Generali Freedom Plan	620	4.0%
Future Generali Sanjeevani Plus Plan RP	620	4.0%
Future Generali Freedom Plus Plan	620	4.0%
Future Generali NAV Assure Plan RP	620	4.0%
Future Generali NAV Insure Plan RP	620	4.0%
Future Generali Wealth Protect Plan Revised	620	4.0%
Future Generali Guarantee Plus Plan	620	4.0%
Future Generali Select Insurance Plan	620	4.0%
Future Generali Bima Advantage	620	4.0%
Future Generali Guarantee Plan	620	4.0%
Future Guarantee Easy Invest Online	620	4.0%
Future Generali Big Dreams Plan - Option 1: Wealth Creation (RP)	275	4.0%
Future Generali Big Dreams Plan - Option 2: Retire Smart	275	4.0%
Future Generali Big Dreams Plan - Option 3: Dream Protect	275	4.0%
Future Generali Pension Advantage Plan SP	310	4.0%
Future Generali Pension Advantage Plus Plan SP	310	4.0%
Future Generali Bima Gain Plan SP	310	4.0%
Future Generali Sanjeevani Plan SP	310	4.0%
Future Generali Sanjeevani Plus Plan SP	310	4.0%
Future Generali NAV Assure Plan SP	310	4.0%
Future Generali NAV Insure Plan SP	310	4.0%
Future Generali Pramukh Nivesh Plan SP	310	4.0%
Future Generali Pramukh Nivesh Plan Revised SP	310	4.0%
Future Generali Nivesh Plan SP	310	4.0%
Future Generali Nivesh Preferred Plan SP	310	4.0%
Future Generali Big Dreams Plan - Option 1: Wealth Creation (SP)	137.5	4.0%

GROUP (TRADITIONAL & UNIT LINKED)

All Group Plans	As per Pricing basis
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PREMIUM RELATED RENEWAL EXPENSES

Future Generali Cancer Protect Plan RP	8.25%
Future Generali Cancer Protect Plan SP	2.20%
Future Generali Flexi Online Term Plan	1.00%
Future Generali Big Income Multiplier	0.55%
Future New Assure Plus	0.55%
Future Generali Jan Suraksha SP	3.30%
Future Generali Easy Invest Online	0.50%
Future Generali Term with Return of Premium	3.30%
Future Generali POS Term with Return of Premium	3.30%
Future Generali Heart and Health Insurance Plan	1.1% to 9.35%
Other Products	NIL

RENEWAL SUM ASSURED RELATED EXPENSES

ALL PRODUCTS	NIL
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SP-Single Premium
RP-Regular Premium