

## PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	142.94%	13.23%	8.57%	163.63%	15.15%	9.39%	127.70%	11.82%	7.92%	156.95%	14.53%	9.13%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	168.19%	15.92%	9.79%	178.44%	16.89%	10.18%	218.18%	20.65%	11.58%	271.08%	25.65%	13.21%

	Future Group Secure Fund			INDIVIDUAL	Future Dynamic Growth				Future Midcap Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	14.66%	N.A.	N.A.	Since Inception	114.56%	11.97%	8.30%	Since Inception	19.97%	N.A.	N.A.

	INDIVIDUAL	Future NAV Guarantee Fund			HighestNAVGuaranteed 16.3461
		Absolute Return	Simple Annual Return	CAGR	
	Absolute Return	63.46%	7.05%	5.61%	

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	128.21%	13.58%	9.13%	Since Inception	86.68%	9.94%	7.42%

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	117.32%	12.61%	8.70%	19.97%	40.05%	

**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	3.61%
Equity	50.00%	100.00%	96.39%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

23rd December 2009

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	128.21%
Simple Annual Return	13.58%
CAGR Return	9.13%

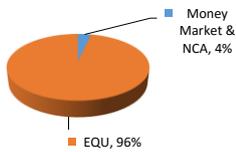
**NAV as on 31st May 2019**

22.82108

**AUM as on 31st May 2019 (Rs. In Lakhs)**

4,726.16

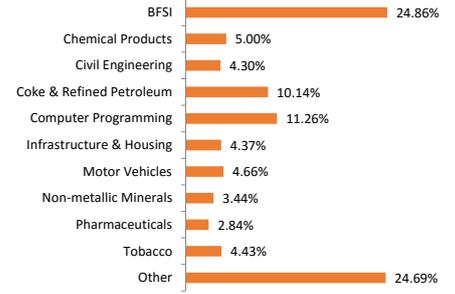
**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>3.61%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>96.39%</b>
Reliance Industries Ltd.	8.27%
Kotak Mahindra MF - Kotak Banking ETF	6.46%
HDFC Bank Ltd.	5.88%
HDFC Ltd.	5.75%
Infosys Technologies Ltd.	5.34%
ITC Ltd.	4.43%
ICICI Bank Ltd.	4.25%
TATA Consultancy Services Ltd.	3.90%
Larsen & Toubro Ltd.	3.68%
Hindustan Unilever	3.53%
Reliance ETF Bank BeES	2.45%
Axis Bank Ltd.	1.84%
Kotak Mahindra Bank Ltd.	1.79%
Yes Bank Ltd.	1.79%
Maruti Suzuki India Ltd.	1.69%
Asian Paints Ltd.	1.47%
IndusInd Bank Ltd.	1.45%
State Bank of India	1.44%
Britannia Industries Ltd.	1.28%
Sun Pharmaceuticals Industries Ltd.	1.27%
Mahindra and Mahindra Ltd.	1.20%
Future Retail Ltd.	1.20%
Bharat Electronics Ltd.	1.14%
India Cements Ltd.	1.06%
GAIL (India) Ltd.	1.06%
Other	22.79%

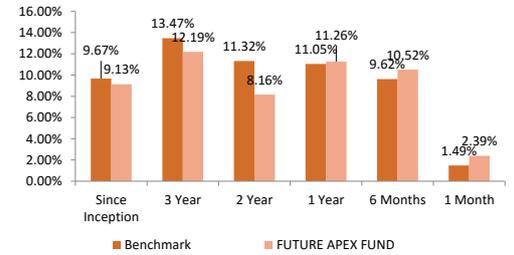
**SECTORAL ALLOCATION**



**Debt Rating Profile**

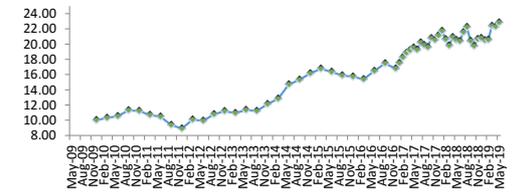


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	5.78%
Equity	80.00%	100.00%	94.22%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

9th September 2010

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV

Absolute Return	86.68%
Simple Annual Return	9.94%
CAGR Return	7.42%

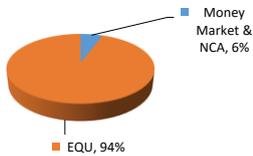
**NAV as on 31st May 2019**

18.6682

**AUM as on 31st May 2019 (Rs. In Lakhs)**

8,709.15

**ASSET ALLOCATION**



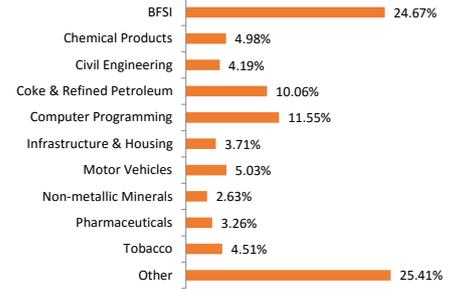
**PORTFOLIO AS ON 31st May 2019**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **5.78%**

**SECURITIES** **HOLDINGS** **94.22%**

Reliance Industries Ltd.	8.19%
Kotak Mahindra MF - Kotak Banking ETF	7.50%
HDFC Ltd.	5.83%
Infosys Technologies Ltd.	5.53%
HDFC Bank Ltd.	5.38%
ITC Ltd.	4.51%
TATA Consultancy Services Ltd.	3.86%
Larsen & Toubro Ltd.	3.65%
Hindustan Unilever	3.52%
ICICI Bank Ltd.	3.44%
Kotak Mahindra Bank Ltd.	1.96%
Maruti Suzuki India Ltd.	1.86%
Axis Bank Ltd.	1.85%
Sun Pharmaceuticals Industries Ltd.	1.67%
Kotak PSU Bank ETF	1.55%
Asian Paints Ltd.	1.45%
IndusInd Bank Ltd.	1.28%
Britannia Industries Ltd.	1.26%
Yes Bank Ltd.	1.24%
Mahindra and Mahindra Ltd.	1.23%
State Bank of India	1.23%
GAIL (India) Ltd.	1.05%
Cipla Ltd.	1.04%
Future Retail Ltd.	1.03%
Bharat Electronics Ltd.	1.03%
Other	22.04%

**SECTORAL ALLOCATION**



**Debt Rating Profile**

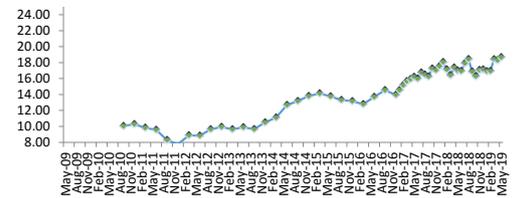


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

**STRATEGY**

Investment in equities and debt instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	8.96%
Equity	0.00%	100.00%	91.04%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

12th October 2009

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV

Absolute Return	114.56%
Simple Annual Return	11.97%
CAGR Return	8.30%

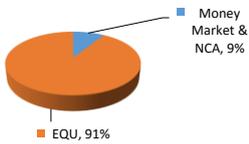
**NAV as on 31st May 2019**

21.45556703

**AUM as on 31st May 2019 (Rs. In Lakhs)**

1,835.23

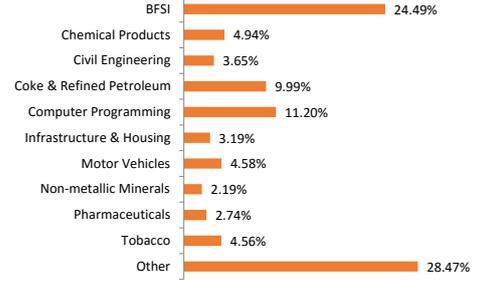
**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>8.96%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>91.04%</b>
Reliance Industries Ltd.	8.15%
Kotak Mahindra MF - Kotak Banking ETF	6.56%
HDFC Ltd.	5.89%
HDFC Bank Ltd.	5.81%
Infosys Technologies Ltd.	5.53%
ITC Ltd.	4.56%
TATA Consultancy Services Ltd.	3.89%
Larsen & Toubro Ltd.	3.65%
Hindustan Unilever	3.48%
ICICI Bank Ltd.	3.38%
Kotak Mahindra Bank Ltd.	2.15%
Maruti Suzuki India Ltd.	1.85%
Axis Bank Ltd.	1.75%
Sun Pharmaceuticals Industries Ltd.	1.67%
IndusInd Bank Ltd.	1.57%
Reliance ETF Bank BeES	1.46%
Asian Paints Ltd.	1.45%
Kotak PSU Bank ETF	1.42%
Britannia Industries Ltd.	1.25%
Mahindra and Mahindra Ltd.	1.23%
State Bank of India	1.17%
Yes Bank Ltd.	1.11%
Future Retail Ltd.	1.08%
Cipla Ltd.	1.07%
GAIL (India) Ltd.	1.04%
Other	18.87%

**SECTORAL ALLOCATION**



**Debt Rating Profile**

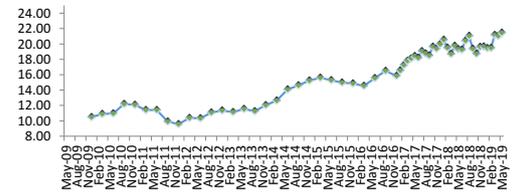


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

**STRATEGY**  
Investment in a spread of equities. Diversification by sector, industry and risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	17.73%
Money Market and Cash	0.00%	40.00%	4.83%
Equity	50.00%	90.00%	77.44%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	156.95%
Simple Annual Return	14.53%
CAGR Return	9.13%

**NAV as on 31st May 2019**

25.69537

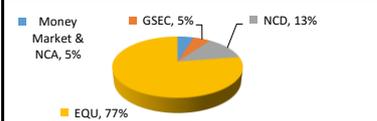
**AUM as on 31st May 2019 (Rs. In Lakhs)**

8,718.95

**Modified Duration (In Years)**

4.22

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>4.83%</b>

**SECURITIES**

<b>GOVERNMENT SECURITIES</b>	<b>5.06%</b>
8.38% Tamil Nadu SDL 27/01/2026	2.36%
8.15% Tamil Nadu SDL 2028 09/05/2028	1.05%
8.70% Gujarat SDL 2028 19/09/2028	0.78%
8.36% WB SDL 2034 Ulip 13/02/2034	0.60%
Other	0.27%

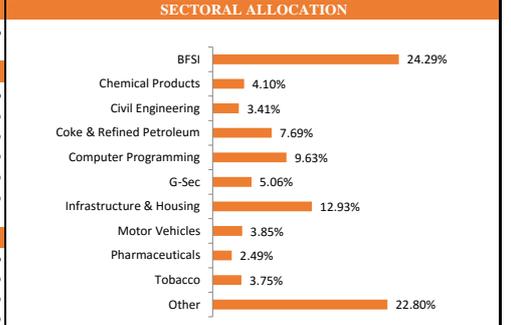
**SECURITIES**

<b>CORPORATE DEBT</b>	<b>12.67%</b>
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	3.22%
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 18/11/2026	1.94%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	1.22%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	1.20%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028	1.19%
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-EWPL Amlgt230818) 22/08/2021	0.97%
10.90% AU SFB Lower Tier II Bonds May 2025 - UL 30/05/2025	0.88%
8.62% NABARD 2034-ULIP 14/03/2034	0.72%
8.80% LIC Housing Finance Lid 2029 25/01/2029	0.60%
Other	0.72%

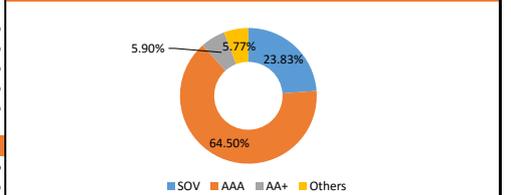
**SECURITIES**

<b>EQUITY</b>	<b>77.44%</b>
Reliance Industries Ltd.	6.81%
Kotak Mahindra MF - Kotak Banking ETF	5.71%
HDFC Bank Ltd.	5.04%
HDFC Ltd.	4.78%
Infosys Technologies Ltd.	4.59%
ITC Ltd.	3.75%
ICICI Bank Ltd.	3.53%
TATA Consultancy Services Ltd.	3.23%
Larsen & Toubro Ltd.	3.03%
Hindustan Unilever	2.94%
Kotak Mahindra Bank Ltd.	2.22%
Maruti Suzuki India Ltd.	1.62%
Axis Bank Ltd.	1.45%
Sun Pharmaceuticals Industries Ltd.	1.35%
IndusInd Bank Ltd.	1.29%
Asian Paints Ltd.	1.16%
State Bank of India	1.13%
Kotak PSU Bank ETF	1.07%
Britannia Industries Ltd.	1.06%
Mahindra and Mahindra Ltd.	1.02%
Cipla Ltd.	0.88%
GAIL (India) Ltd.	0.88%
Future Retail Ltd.	0.86%
Yes Bank Ltd.	0.85%
NTPC Ltd.	0.84%
Other	16.37%

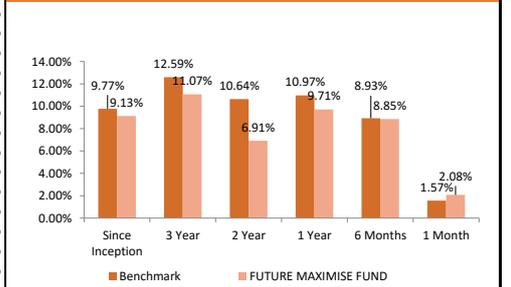
**SECTORAL ALLOCATION**



**Debt Rating Profile**

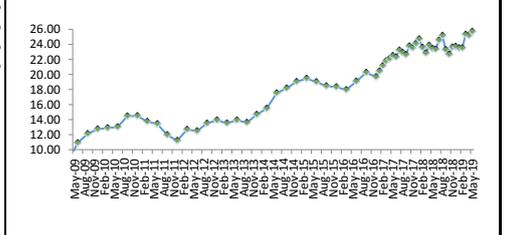


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

**STRATEGY**  
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	44.34%
Money Market and Cash	0.00%	30.00%	4.66%
Equity	30.00%	60.00%	51.01%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	127.70%
Simple Annual Return	11.82%
CAGR Return	7.92%

**NAV as on 31st May 2019**

22.77024

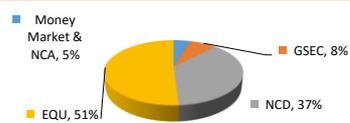
**AUM as on 31st May 2019 (Rs. In Lakhs)**

7,635.22

**Modified Duration (In Years)**

4.67

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

**SECURITIES HOLDINGS**  
**MONEY MARKET INSTRUMENTS & NCA 4.66%**

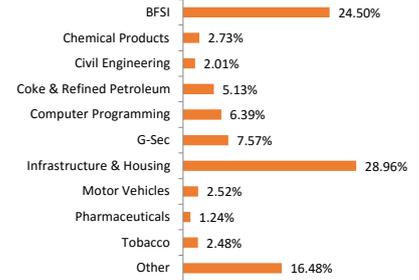
**SECURITIES HOLDINGS**  
**GOVERNMENT SECURITIES 7.57%**  
8.83% Central Government 12/12/2041 2.28%  
8.29% West Bengal SDL 2028 21/02/2028 1.76%  
7.26% Gsec 2029 - Ulip 14/01/2029 1.53%  
8.97% Central Government 05/12/2030 1.18%  
8.36% WB SDL 2034 Ulip 13/02/2034 0.69%  
Other 0.13%

**SECURITIES HOLDINGS**  
**CORPORATE DEBT 36.77%**  
8.67% Power Finance Corporation Limited 2028-UL 18/11/2028 6.91%  
10.63% IOT Utkal Energy Services Ltd. 20/09/2028 6.80%  
10.75% Reliance Capital Ltd. 12/08/2021 5.98%  
7.95% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 28/10/2026 2.61%  
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 18/11/2026 2.21%  
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-EWPL Amlgt230818) 22/08/2021 1.93%  
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024 1.81%

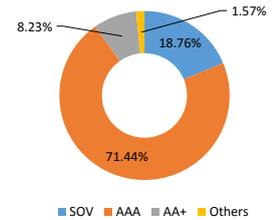
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028 1.64%  
8.75% Indiabulls Housing Finance Ltd 24/09/2021 1.61%  
8.80% LIC Housing Finance Ltd 2029 25/01/2029 1.38%  
8.52% Hero FinCorp Ltd. 18/06/2027 0.93%  
9.30% Shriram Transport Finance Co Ltd 2023 Ulip 12/07/2023 0.75%  
9.39% Power Finance Corporation Limited 2029 27/08/2029 0.72%  
8.72% ILFS 2025 - Ulip 21/01/2025 0.63%  
8.7% HDFC Ltd. 18/05/2020 0.53%  
Other 0.32%

**SECURITIES HOLDINGS**  
**EQUITY 51.01%**  
Reliance Industries Ltd. 4.55%  
Kotak Mahindra MF - Kotak Banking ETF 4.42%  
HDFC Bank Ltd. 3.69%  
HDFC Ltd. 3.20%  
Infosys Technologies Ltd. 3.03%  
ITC Ltd. 2.48%  
ICICI Bank Ltd. 2.28%  
TATA Consultancy Services Ltd. 2.15%  
Larsen & Toubro Ltd. 2.01%  
Hindustan Unilever 1.93%  
Kotak Mahindra Bank Ltd. 1.29%  
Maruti Suzuki India Ltd. 1.02%  
Axis Bank Ltd. 0.97%  
Sun Pharmaceuticals Industries Ltd. 0.94%  
IndusInd Bank Ltd. 0.94%  
Asian Paints Ltd. 0.80%  
State Bank of India 0.78%  
Britannia Industries Ltd. 0.70%  
Mahindra and Mahindra Ltd. 0.68%  
Kotak PSU Bank ETF 0.67%  
Yes Bank Ltd. 0.65%  
GAIL (India) Ltd. 0.59%  
Bharat Electronics Ltd. 0.58%  
Future Retail Ltd. 0.56%  
NTPC Ltd. 0.56%  
Other 9.50%

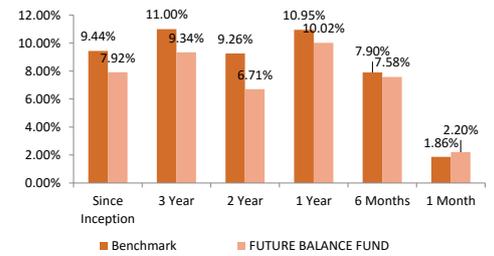
**SECTORAL ALLOCATION**



**Debt Rating Profile**

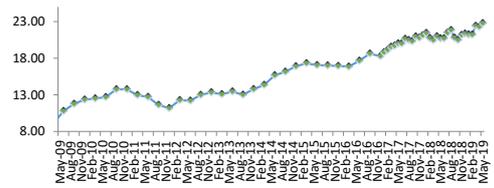


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Income including Money Market Instruments	0.00%	100.00%	86.49%
Equity	0.00%	100.00%	13.51%

**RISK RETURN PROFILE**

Risk	Low to medium
Return	Low to medium

**DATE OF INCEPTION**

18th May 2010

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	63.46%
Simple Annual Return	7.05%
CAGR Return	5.61%

**HIGHEST NAV GUARANTEED**

16.34606

**NAV as on 31st May 2019**

16.34606

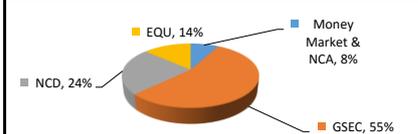
**AUM as on 31st May 2019 (Rs. In Lakhs)**

1,301.15

**Modified Duration (In Years)**

2.24

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

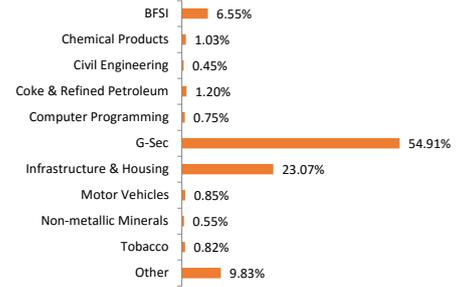
SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>7.92%</b>

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>54.91%</b>
8.72% Andhra Pradesh SDL 06/02/2023	15.98%
6.65% Gsec 2020 - Ulip 09/04/2020	15.42%
8.87% Tamil Nadu SDL 16/10/2024	8.14%
9.4% Madhya Pradesh SDL 30/01/2024	4.12%
8.94% Gujarat SDL 24/09/2024	4.08%
8.08% West Bengal SDL 25/02/2025	3.92%
8.98% West Bengal SDL 23/07/2024	3.26%

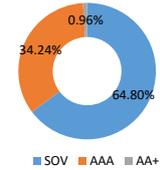
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>23.66%</b>
8.7% HDFC Ltd. 18/05/2020	7.77%
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-EWPL Amlgtd230818) 22/08/2021	6.48%
8.75% LIC Housing Finance Ltd. 12/02/2021	6.27%
8.38% Power Finance Corporation Ltd. 27/04/2020	2.32%
10.5% M&M Financial Services Ltd. 13/12/2021	0.81%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>13.51%</b>
ICICI Bank Ltd.	1.52%
HDFC Bank Ltd.	1.41%
Reliance Industries Ltd.	1.20%
ITC Ltd.	0.82%
Hindustan Unilever	0.79%
TATA Consultancy Services Ltd.	0.75%
Kotak Mahindra Bank Ltd.	0.62%
HDFC Ltd.	0.61%
IndusInd Bank Ltd.	0.49%
State Bank of India	0.47%
Larsen & Toubro Ltd.	0.45%
Sun Pharmaceuticals Industries Ltd.	0.44%
Future Retail Ltd.	0.41%
Axis Bank Ltd.	0.36%
Bharat Electronics Ltd.	0.31%
Britannia Industries Ltd.	0.29%
Mahindra and Mahindra Ltd.	0.28%
Yes Bank Ltd.	0.26%
UltraTech Cement Ltd.	0.25%
Asian Paints Ltd.	0.24%
Engineers India Limited	0.22%
Vedanta Ltd	0.20%
India Cements Ltd.	0.18%
Maruti Suzuki India Ltd.	0.18%
TATA Motors Ltd. (DVR)	0.16%
Other	0.61%

**SECTORAL ALLOCATION**

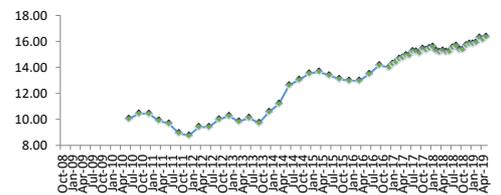


**Debt Rating Profile**



No comparable benchmark available for the fund

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

**STRATEGY**  
Investments in assets of low or moderate risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	94.19%
Money Market and Cash	0.00%	50.00%	5.81%
Equity	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk Low	Low
Return Low	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on**

31st May 2019	
Returns since Publication of NAV	
Absolute Return	163.63%
Simple Annual Return	15.15%
CAGR Return	9.39%

**NAV as on 31st May 2019**

26.36327

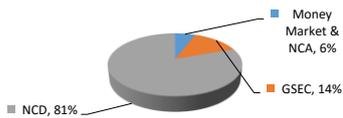
**AUM as on 31st May 2019 (Rs. In Lakhs)**

16,019.90

**Modified Duration (In Years)**

5.16

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **5.81%**

**SECURITIES**  
**GOVERNMENT SECURITIES** **13.59%**  
8.36% WB SDL 2034 Ulip 13/02/2034 2.61%  
9.71% Haryana SDL 12/03/2024 2.58%  
8.29% West Bengal SDL 2028 21/02/2028 2.29%  
7.77% AP SDL 2028 10/01/2028 2.10%  
7.26% Gsec 2029 - Ulip 14/01/2029 1.74%  
8.08% Maharashtra SDL 15/06/2026 0.96%  
9.4% Madhya Pradesh SDL 30/01/2024 0.60%  
Other 0.70%

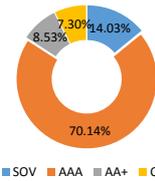
**SECURITIES**  
**CORPORATE DEBT** **80.60%**

9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028 8.25%  
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024 7.05%  
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 18/11/2026 4.10%  
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029 3.99%  
10.63% IOT Utkal Energy Services Ltd. 20/07/2028 3.75%  
9.23% IREDA 2029 - Ulip 22/02/2029 3.31%  
8.60 Rural Electrification Corporation Limited GOI 2029 - U 08/03/2029 3.28%  
8.45% Sundaram Finance Ltd 2028 19/01/2028 3.21%  
8.45% Sundaram Finance Ltd. 07/06/2027 3.20%  
8.51% NABARD 2033 19/12/2033 3.19%  
9.39% Power Finance Corporation Limited 2029 27/08/2029 3.08%  
8.98% Power Finance Corporation Limited 2029 28/03/2029 3.06%  
10.63% IOT Utkal Energy Services Ltd. 20/09/2028 2.99%  
8.62% NABARD 2034-ULIP 14/03/2034 2.89%  
10.90% AU SFB Lower Tier II Bonds May 2025 - UL 30/05/2025 2.88%  
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II - U 15/04/2027 2.68%  
9.35 LNT Finance Limited 2029 - Ulip 13/03/2029 2.62%  
8.85% Indiabulls Housing Finance Ltd. 25/09/2026 2.57%  
8.75% Indiabulls Housing Finance Ltd 24/09/2021 2.56%  
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-EWPL Amlgd230818) 22/08/2021 2.56%  
8.80% LIC Housing Finance Ltd 2029 25/01/2029 2.37%  
9.98% IL&FS Financial Services Ltd. 05/12/2021 2.23%  
8.72% ILFS 2025 - Ulip 21/01/2025 2.15%  
8.97% REC Limited 2029 28/03/2029 2.04%  
8.67% Power Finance Corporation Limited 2028-UL 18/11/2028 1.73%  
Other 0.92%  
0.51%

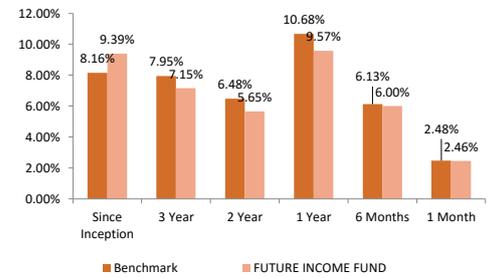
**SECTORAL ALLOCATION**



**Debt Rating Profile**

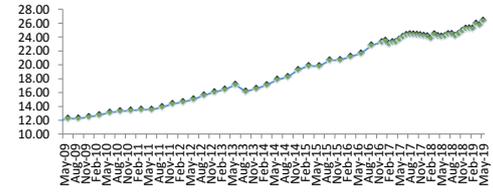


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CRISIL Composite Bond Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a high probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	9.28%
Equity	60.00%	100.00%	90.72%

**RISK RETURN PROFILE**

Risk	Very High
Return	High

**DATE OF INCEPTION**

20th October 2008

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	271.08%
Simple Annual Return	25.65%
CAGR Return	13.21%

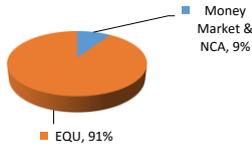
**NAV as on 31st May 2019**

37.1084

**AUM as on 31st May 2019 (Rs. In Lakhs)**

1,091.26

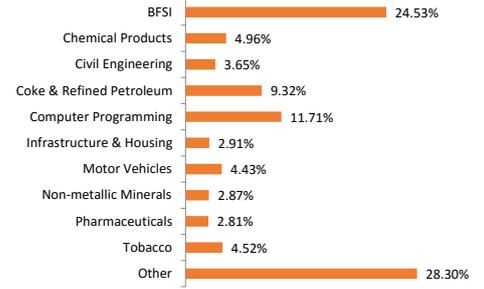
**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>9.28%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>90.72%</b>
Reliance Industries Ltd.	8.26%
Kotak Mahindra MF - Kotak Banking ETF	8.05%
HDFC Ltd.	5.83%
Infosys Technologies Ltd.	5.53%
HDFC Bank Ltd.	5.48%
ITC Ltd.	4.52%
TATA Consultancy Services Ltd.	3.97%
ICICI Bank Ltd.	3.93%
Larsen & Toubro Ltd.	3.65%
Hindustan Unilever	3.50%
Kotak Mahindra Bank Ltd.	2.47%
Maruti Suzuki India Ltd.	1.73%
Sun Pharmaceuticals Industries Ltd.	1.73%
Axis Bank Ltd.	1.72%
IndusInd Bank Ltd.	1.50%
State Bank of India	1.48%
Asian Paints Ltd.	1.45%
Britannia Industries Ltd.	1.26%
Mahindra and Mahindra Ltd.	1.23%
Future Retail Ltd.	1.14%
Cipla Ltd.	1.07%
GAIL (India) Ltd.	1.05%
Bharat Electronics Ltd.	1.04%
NTPC Ltd.	1.01%
Yes Bank Ltd.	0.98%
Other	17.14%

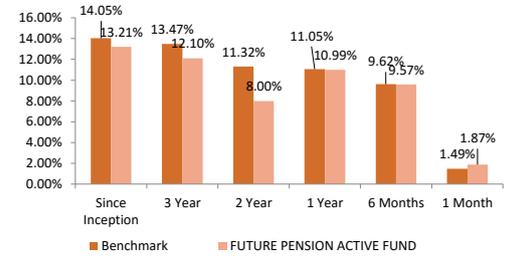
**SECTORAL ALLOCATION**



**Debt Rating Profile**

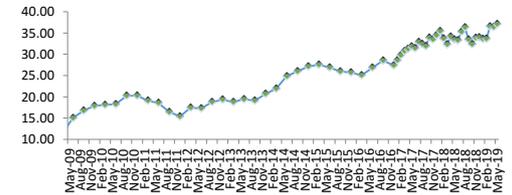


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a moderate probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	0.81%
Government Bonds and Corporate Bonds	30.00%	80.00%	37.08%
Equity	20.00%	70.00%	60.02%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

20th October 2008

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	218.18%
Simple Annual Return	20.65%
CAGR Return	11.58%

**NAV as on 31st May 2019**

31.8181

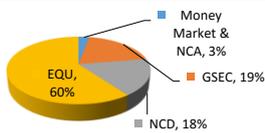
**AUM as on 31st May 2019 (Rs. In Lakhs)**

286.65

**Modified Duration (In Years)**

3.78

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

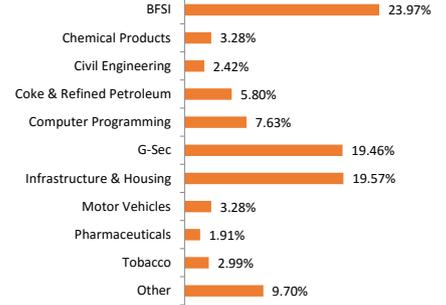
**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **2.90%**

**SECURITIES**  
**GOVERNMENT SECURITIES** **HOLDINGS** **19.46%**  
6.65% Gsec 2020 - Ulip 09/04/2020 7.00%  
8.51% Maharashtra SDL 09/03/2026 5.35%  
8.24% GOI 2027 ULIP 15/02/2027 3.70%  
8.15% Tamil Nadu SDL 2028 09/05/2028 3.30%  
Other 0.10%

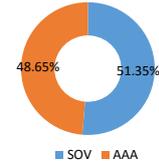
**SECURITIES**  
**CORPORATE DEBT** **HOLDINGS** **17.62%**  
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-EWPL Amlgtd230818) 22/08/2021 7.35%  
10.63% IOT Utkal Energy Services Ltd. 20/09/2028 6.62%  
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029 3.65%

**SECURITIES**  
**EQUITY** **HOLDINGS** **60.02%**  
HDFC Bank Ltd. 5.69%  
HDFC Ltd. 5.65%  
Reliance Industries Ltd. 5.32%  
ICICI Bank Ltd. 3.68%  
Infosys Technologies Ltd. 3.59%  
ITC Ltd. 2.99%  
TATA Consultancy Services Ltd. 2.59%  
Larsen & Toubro Ltd. 2.42%  
Hindustan Unilever 2.33%  
State Bank of India 2.03%  
Kotak Mahindra Bank Ltd. 1.56%  
IndusInd Bank Ltd. 1.48%  
Maruti Suzuki India Ltd. 1.29%  
Sun Pharmaceuticals Industries Ltd. 1.21%  
Axis Bank Ltd. 1.14%  
Bajaj Finance Limited 1.03%  
Asian Paints Ltd. 0.95%  
Yes Bank Ltd. 0.83%  
Britannia Industries Ltd. 0.83%  
Mahindra and Mahindra Ltd. 0.80%  
Cipla Ltd. 0.71%  
GAIL (India) Ltd. 0.70%  
UltraTech Cement Ltd. 0.70%  
NTPC Ltd. 0.67%  
Tech Mahindra Ltd. 0.63%  
Other 9.23%

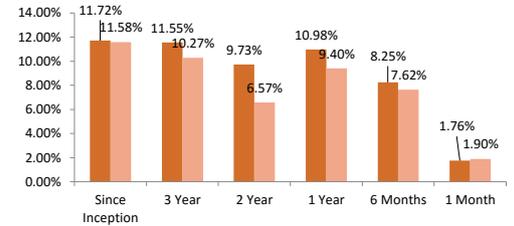
**SECTORAL ALLOCATION**



**Debt Rating Profile**



**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	2.48%
Government Bonds and Corporate Bonds	80.00%	100.00%	84.35%
Equity	0.00%	20.00%	10.56%

**RISK RETURN PROFILE**

Risk	Medium
Return	Medium

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	178.44%
Simple Annual Return	16.89%
CAGR Return	10.18%

**NAV as on 31st May 2019**

27.84418

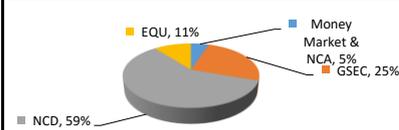
**AUM as on 31st May 2019 (Rs. In Lakhs)**

168.40

**Modified Duration (In Years)**

5.38

**ASSET ALLOCATION**



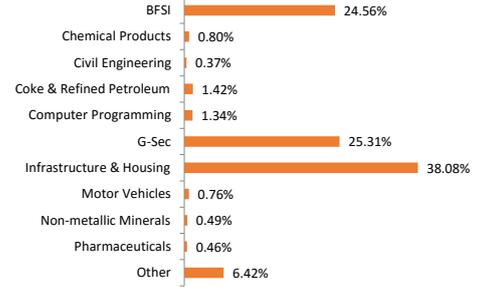
**PORTFOLIO AS ON 31st May 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>5.09%</b>
<b>SECURITIES</b>	<b>25.31%</b>
<b>GOVERNMENT SECURITIES</b>	
8.68% Tamil Nadu SDL 2028 10/10/2028	7.61%
7.92% West Bengal SDL 15/03/2027	3.61%
6.65% Gsec 2020 - Ulip 09/04/2020	3.60%
8.24% GOI 2027 ULIP 15/02/2027	3.15%
7.26% Gsec 2029 - Ulip 14/01/2029	3.02%
8.15% Tamil Nadu SDL 2028 09/05/2028	2.74%
8.70% Gujarat SDL 2028 19/09/2028	1.58%

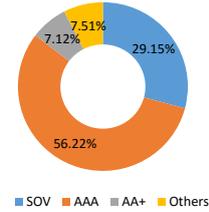
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>59.04%</b>
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	7.71%
10.90% AU SFB Lower Tier II Bonds May 2025 - UL 30/05/2025	6.52%
9.35 LNT Finance Limited 2029 - Ulip 13/03/2029	6.47%
9.23% IREDA 2029 - Ulip 22/02/2029	6.42%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	6.33%
8.80% LIC Housing Finance Ltd 2029 25/01/2029	6.25%
8.51% NABARD 2033 19/12/2033	6.19%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028	6.18%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	4.83%
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II - U 15/04/2027	2.14%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>10.56%</b>
Reliance Industries Ltd.	1.30%
ICICI Bank Ltd.	1.00%
HDFC Ltd.	0.87%
TATA Consultancy Services Ltd.	0.67%
Hindustan Unilever	0.56%
Infosys Technologies Ltd.	0.51%
State Bank of India	0.47%
Larsen & Toubro Ltd.	0.37%
IndusInd Bank Ltd.	0.30%
Maruti Suzuki India Ltd.	0.29%
Sun Pharmaceuticals Industries Ltd.	0.28%
Axis Bank Ltd.	0.24%
Asian Paints Ltd.	0.23%
Britannia Industries Ltd.	0.21%
UltraTech Cement Ltd.	0.20%
Mahindra and Mahindra Ltd.	0.20%
Yes Bank Ltd.	0.19%
Cipla Ltd.	0.17%
GAIL (India) Ltd.	0.17%
NTPC Ltd.	0.17%
Hero MotoCorp Ltd.	0.16%
Coal India Ltd.	0.14%
India Cements Ltd.	0.14%
Bajaj Auto Ltd.	0.12%
Eicher Motors Ltd.	0.12%
Other	1.48%

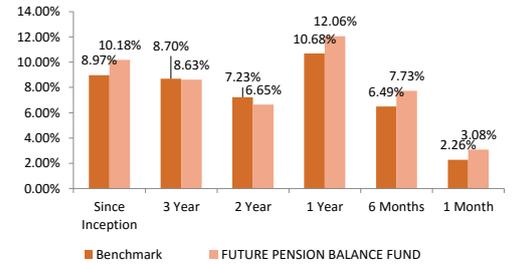
**SECTORAL ALLOCATION**



**Debt Rating Profile**

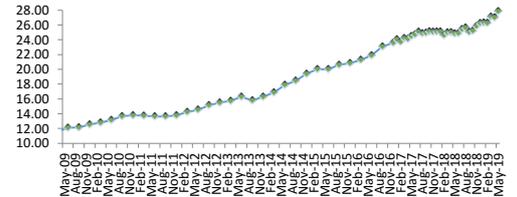


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	8.64%
Government Bonds and Corporate Bonds	0.00%	100.00%	89.78%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	168.19%
Simple Annual Return	15.92%
CAGR Return	9.79%

**NAV as on 31st May 2019**

26.81897

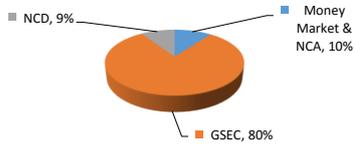
**AUM as on 31st May 2019 (Rs. In Lakhs)**

85.36

**Modified Duration (In Years)**

3.30

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **10.22%**

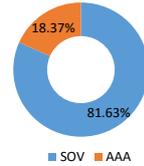
SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>80.34%</b>
6.65% Gsec 2020 - Ulip 09/04/2020	38.60%
8.24% GOI 2027 ULIP 15/02/2027	24.88%
8.15% Tamil Nadu SDL 2028 09/05/2028	6.02%
7.26% Gsec 2029 - Ulip 14/01/2029	5.95%
8.68% Tamil Nadu SDL 2028 10/10/2028	3.75%
7.25% GUJARAT SDL 2027 ULIP 12/07/2027	1.14%

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>9.43%</b>
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	7.00%
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II - U 15/04/2027	2.43%

**SECTORAL ALLOCATION**



**Debt Rating Profile**

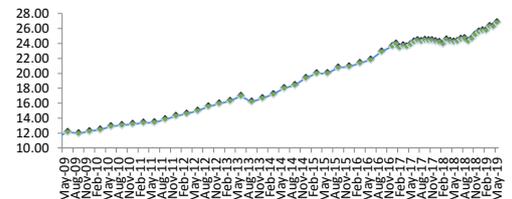


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CRISIL Composite Bond Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a moderate probability of low return.

**STRATEGY**  
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investment	60.00%	90.00%	72.62%
Money Market and Cash			
Equity	10.00%	40.00%	27.38%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**DATE OF INCEPTION**

15th February 2010

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV

Absolute Return	117.32%
Simple Annual Return	12.61%
CAGR Return	8.70%

**NAV as on 31st May 2019**

21.731618

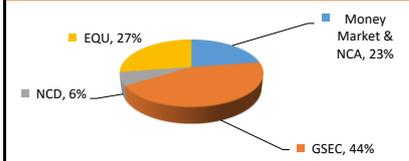
**AUM as on 31st May 2019 (Rs. In Lakhs)**

3.26

**Modified Duration (In Years)**

3.36

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

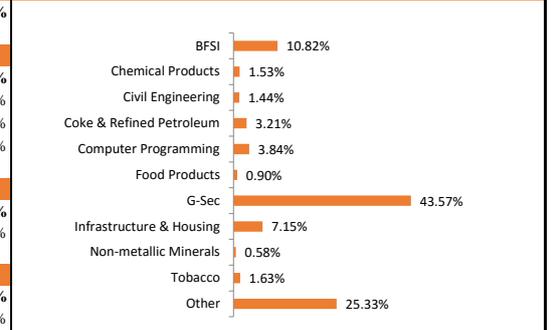
**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **22.61%**

**SECURITIES**  
**GOVERNMENT SECURITIES** **HOLDINGS** **43.57%**  
7.72% Central Government 25/05/2025  
8.38% Tamil Nadu SDL 27/01/2026  
8.89% Andhra Pradesh SDL 2022 ULIP 20/09/2022

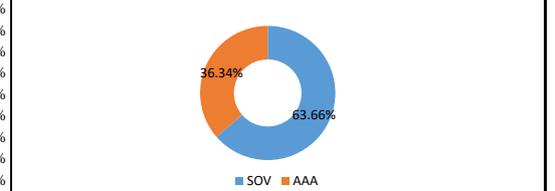
**SECURITIES**  
**CORPORATE DEBT** **HOLDINGS** **6.44%**  
8.85% Indiabulls Housing Finance Ltd. 25/09/2026

**SECURITIES**  
**EQUITY** **HOLDINGS** **27.38%**  
HDFC Bank Ltd. 2.98%  
Reliance Industries Ltd. 2.86%  
HDFC Ltd. 2.68%  
ICICI Bank Ltd. 2.21%  
Infosys Technologies Ltd. 1.81%  
ITC Ltd. 1.63%  
Larsen & Toubro Ltd. 1.44%  
TATA Consultancy Services Ltd. 1.35%  
State Bank of India 1.19%  
Hindustan Unilever 1.10%  
Britannia Industries Ltd. 0.90%  
Yes Bank Ltd. 0.50%  
IndusInd Bank Ltd. 0.49%  
Asian Paints Ltd. 0.43%  
Mahindra and Mahindra Ltd. 0.40%  
Bharat Electronics Ltd. 0.38%  
NTPC Ltd. 0.37%  
Cipla Ltd. 0.34%  
HCL Technologies Ltd. 0.34%  
GAIL (India) Ltd. 0.33%  
Coal India Ltd. 0.31%  
Aditya Birla Capital Ltd. 0.30%  
Tata Steel Limited 0.30%  
India Cements Ltd. 0.26%  
Indian Oil Corporation Ltd. 0.25%  
Other 2.22%

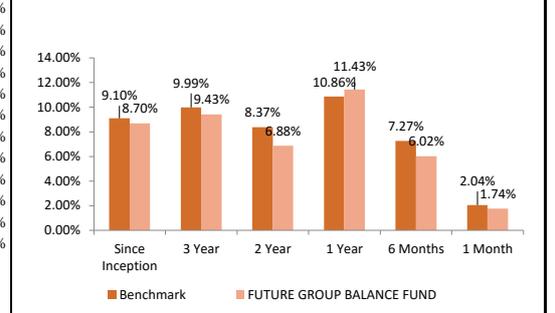
**SECTORAL ALLOCATION**



**Debt Rating Profile**

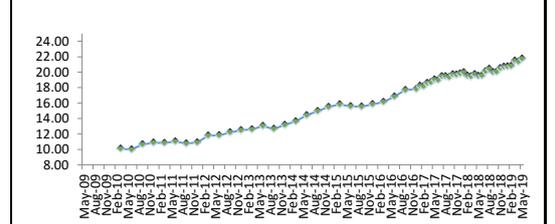


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

**STRATEGY**  
Low risk investment such as money market instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	75.00%	37.82%
Government Bonds and Corporate Bonds	20.00%	100.00%	60.89%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	142.94%
Simple Annual Return	13.23%
CAGR Return	8.57%

**NAV as on 31st May 2019**

24.2935

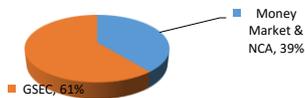
**AUM as on 31st May 2019 (Rs. In Lakhs)**

3,552.38

**Modified Duration (In Years)**

2.20

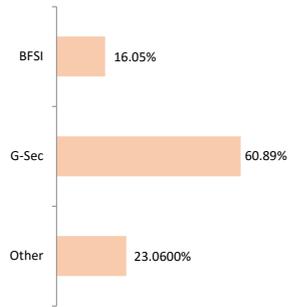
**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st May 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>39.11%</b>
TREPS - 03JUN2019	6.78%
BANK OF BARODA CD 02/04/2020	7.95%
HDB Financial Services Limited CP - 04/11/2019	5.29%
CP Rural Electrification Corporation Ltd 07/02/2020	7.75%
IDFC BANK LTD CP05JUN19 (Previous Name Capital First) 05/06/2019	2.81%
Nabard 31/07/2019	7.23%
Others	1.29%

**SECTORAL ALLOCATION**

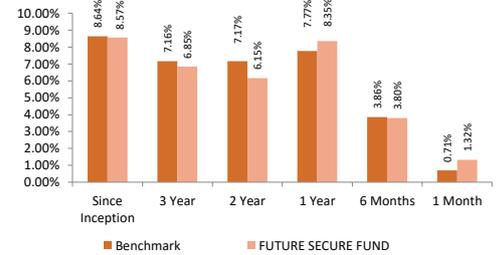


SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>60.89%</b>
8.86% Andhra Pradesh SDL 06/06/2022	4.40%
8.24% GOI 2027 ULIP 15/02/2027	17.79%
9.48% West Bengal SDL 17/07/2023	1.50%
8.16% Maharashtra SDL 10/12/2024	4.54%
8.64% West Bengal SDL 2021 Ulip 30/08/2021	5.55%
6.65% Gsec 2020 - Ulip 09/04/2020	16.83%
7.26% Gsec 2029 - Ulip 14/01/2029	2.43%
8.99% West Bengal SDL 2024 - ULIP 24/09/24	2.99%
8.89% Andhra Pradesh SDL 2022 ULIP 20/09/2022	4.42%
8.29% West Bengal SDL 2028 21/02/2028	0.44%

**Debt Rating Profile**

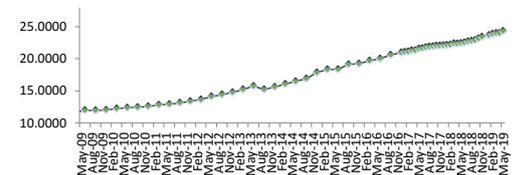


**BENCHMARK COMPARISON (CAGR RETURN)**



**Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX**

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	6

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	20.00%	2.25%
Fixed Interest Securities	0.00%	0.00%	0.00%
Equity	80.00%	100.00%	93.62%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

4th December 2018

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	19.97%
Simple Annual Return	N.A.
CAGR Return	N.A.

**NAV as on 31st May 2019**

11.9969

**AUM as on 31st May 2019 (Rs. In Lakhs)**

97.13

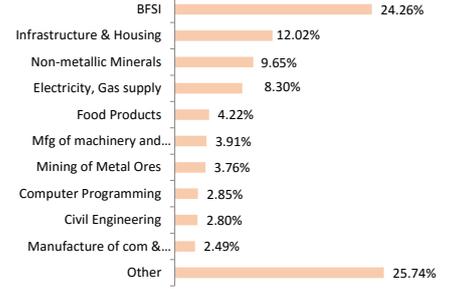
**PORTFOLIO AS ON 31st May 2019**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **6.38%**

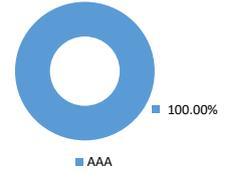
**SECURITIES** **HOLDINGS**

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>93.62%</b>
Kotak Mahindra MF - Kotak Banking ETF	6.21%
ICICI Bank Ltd.	4.32%
Yes Bank Ltd.	4.01%
The Federal Bank Limited	3.98%
Voltas Limited	3.91%
Apollo Hospitals Enterprise Ltd	3.89%
HEG Limited	3.48%
India Cements Ltd.	3.15%
NMDC Ltd	3.00%
The Ramco Cements Ltd.	2.97%
RBL Bank Ltd.	2.94%
Jubilant Foodworks Limited	2.89%
Bharat Electronics Ltd.	2.49%
GAIL (India) Ltd.	2.29%
Nagarjuna Construction Co. Ltd	2.16%
Mahanagar Gas Ltd	2.16%
Engineers India Limited	2.05%
Indraprastha Gas Ltd.	2.04%
LIC Housing Finance Ltd.	2.01%
Apollo Tyres Ltd	2.00%
Tata Power Co. Ltd.	1.91%
Axis Bank Ltd.	1.89%
Bharat Forge Ltd.	1.88%
Power Finance Corporation Ltd.	1.87%
Hexaware Technologies Ltd.	1.83%
Other	22.28%

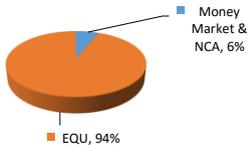
**SECTORAL ALLOCATION**



**Debt Rating Profile**



**ASSET ALLOCATION**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

**STRATEGY**  
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	3	7
Srijan Sinha	5	-	6
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	2.61%
Government Bonds and Corporate Bonds	60.00%	100.00%	79.60%
Equity	0.00%	20.00%	15.84%

**RISK RETURN PROFILE**

Risk	Low To Moderate
Return	High

**DATE OF INCEPTION**

19th December 2018

**FUND PERFORMANCE as on 31st May 2019**

Returns since Publication of NAV	
Absolute Return	14.66%
Simple Annual Return	N.A.
CAGR Return	N.A.

**NAV as on 31st May 2019**

11.4664

**AUM as on 31st May 2019 (Rs. In Lakhs)**

621.01

**Modified Duration (In Years)**

4.78

**PORTFOLIO AS ON 31st May 2019**

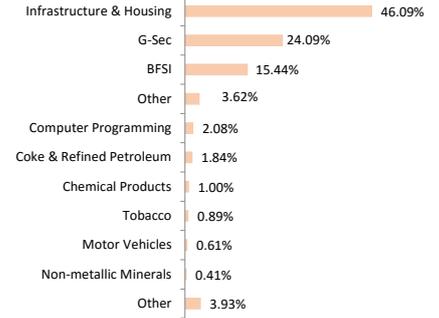
**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **4.56%**

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>24.09%</b>
8.24% GOI 2027 ULIP 15/02/2027	11.97%
6.65% Gsec 2020 - Ulip 09/04/2020	11.31%
7.26% Gsec 2029 - Ulip 14/01/2029	0.82%

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>55.50%</b>
8.98% Power Finance Corporation Limited 2029 28/03/2029	6.87%
8.97% REC Limited 2029 28/03/2029	6.86%
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II - U 15/04/2027	6.83%
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029	6.75%
8.55% Housing Development Finance Corporation Limited 2029 27/03/2029	6.68%
8.15% NABARD GOI 2029 28/03/2029	6.58%
8.00% Reliance Jio Infocomm Ltd 2023 Ulip 07/04/2023	6.51%
8.45% Reliance Ports And Terminals Limited 2023 12/06/2023	4.96%
9.35 LNT Finance Limited 2029 - Ulip 13/03/2029	1.76%
8.95% Bajaj Finance Ltd 2026 08/01/2026	1.71%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>15.84%</b>
Reliance Industries Ltd.	1.62%
HDFC Ltd.	1.30%
HDFC Bank Ltd.	1.25%
Infosys Technologies Ltd.	1.10%
ICICI Bank Ltd.	1.07%
Kotak Mahindra MF - Kotak Banking ETF	1.01%
ITC Ltd.	0.89%
TATA Consultancy Services Ltd.	0.78%
Hindustan Unilever	0.72%
IndusInd Bank Ltd.	0.45%
Yes Bank Ltd.	0.32%
Apollo Hospitals Enterprise Ltd	0.30%
Asian Paints Ltd.	0.28%
Britannia Industries Ltd.	0.25%
State Bank of India	0.25%
GAIL (India) Ltd.	0.21%
Power Finance Corporation Ltd.	0.21%
Cipla Ltd.	0.21%
NTPC Ltd.	0.21%
RBL Bank Ltd.	0.20%
Ashok Leyland Ltd.	0.19%
Tech Mahindra Ltd.	0.19%
Voltas Limited	0.18%
Maruti Suzuki India Ltd.	0.18%
Coal India Ltd.	0.18%
Other	2.30%

**SECTORAL ALLOCATION**



**Debt Rating Profile**



**ASSET ALLOCATION**

