

## PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	144.88%	13.31%	8.58%	166.58%	15.31%	9.43%	126.90%	11.66%	7.82%	154.19%	14.17%	8.95%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	171.00%	16.06%	9.81%	180.29%	16.93%	10.16%	216.73%	20.35%	11.43%	266.05%	24.98%	12.96%

	Future Group Secure Fund			INDIVIDUAL	Future Dynamic Growth				Future Midcap Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	16.06%	N.A.	N.A.	Since Inception	111.44%	11.55%	8.07%	Since Inception	17.75%	N.A.	N.A.

	INDIVIDUAL	Future NAV Guarantee Fund			HighestNAVGuaranteed 16.42091
		Absolute Return	Simple Annual Return	CAGR	
	Absolute Return	64.21%	7.07%	5.61%	

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund				Group Income Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	124.57%	13.08%	8.86%	Since Inception	83.84%	9.53%	7.16%	Since Inception	5.80%	N.A.	N.A.

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	118.02%	12.57%	8.66%	17.75%	30.56%	

**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	50.00%	2.52%
Government Bonds and Corporate Bonds	0.00%	40.00%	0.00%
Equity	50.00%	100.00%	97.72%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

23rd December 2009

**FUND PERFORMANCE as on 30th JUN 2019**

Returns since Publication of NAV	
Absolute Return	124.57%
Simple Annual Return	13.08%
CAGR Return	8.86%

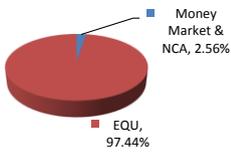
**NAV as on 30th JUN 2019**

22.45656

**AUM as on 30th JUN 2019 (Rs. In Lakhs)**

4,555.59

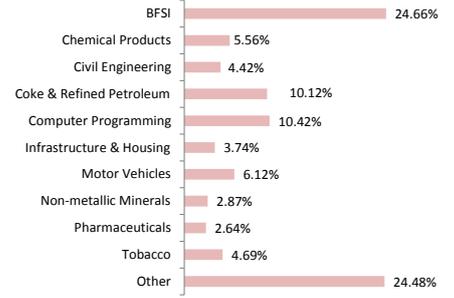
**ASSET ALLOCATION**



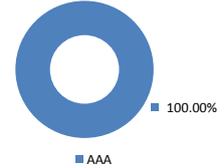
**PORTFOLIO AS ON 30th JUN 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.56%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>97.44%</b>
Reliance Industries Ltd.	8.08%
Kotak Mahindra MF - Kotak Banking ETF	6.50%
HDFC Ltd.	5.99%
Infosys Technologies Ltd.	5.30%
HDFC Bank Ltd.	5.02%
ITC Ltd.	4.69%
ICICI Bank Ltd.	4.55%
Larsen & Toubro Ltd.	3.81%
TATA Consultancy Services Ltd.	3.57%
Hindustan Unilever	3.56%
Reliance ETF Bank BeES	2.54%
Maruti Suzuki India Ltd.	2.18%
Axis Bank Ltd.	2.08%
Kotak Mahindra Bank Ltd.	1.80%
Yes Bank Ltd.	1.63%
Mahindra and Mahindra Ltd.	1.58%
State Bank of India	1.53%
Britannia Industries Ltd.	1.50%
Asian Paints Ltd.	1.47%
IndusInd Bank Ltd.	1.38%
Future Retail Ltd.	1.34%
Sun Pharmaceuticals Industries Ltd.	1.29%
GAIL (India) Ltd.	1.11%
Bharat Electronics Ltd.	1.07%
Eicher Motors Ltd.	1.06%
Other	22.83%

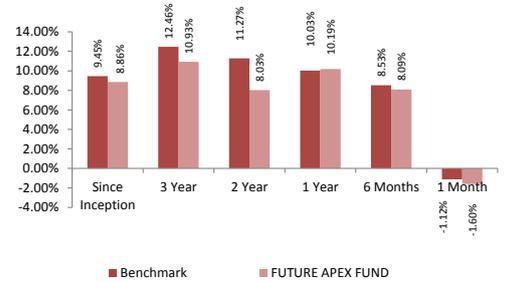
**SECTORAL ALLOCATION**



**Debt Rating Profile**

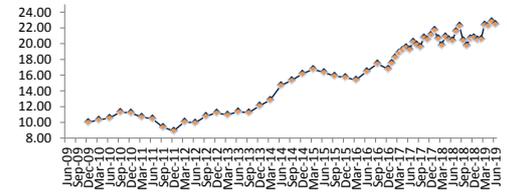


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	3.79%
Equity	80.00%	100.00%	96.14%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

9th September 2010

**FUND PERFORMANCE as on 30th June 2019**

Returns since Publication of NAV	
Absolute Return	83.84%
Simple Annual Return	9.53%
CAGR Return	7.16%

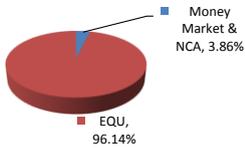
**NAV as on 30th June 2019**

18.38421

**AUM as on 30th June 2019 (Rs. In Lakhs)**

8,440.07

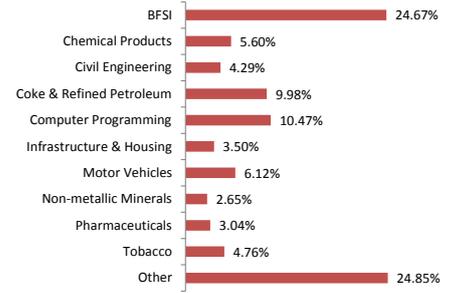
**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th June 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>3.86%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>96.14%</b>
Reliance Industries Ltd.	7.96%
Kotak Mahindra MF - Kotak Banking ETF	7.69%
HDFC Ltd.	5.97%
Infosys Technologies Ltd.	5.34%
HDFC Bank Ltd.	4.83%
ITC Ltd.	4.76%
ICICI Bank Ltd.	3.82%
Larsen & Toubro Ltd.	3.76%
Hindustan Unilever	3.61%
TATA Consultancy Services Ltd.	3.58%
Maruti Suzuki India Ltd.	2.16%
Kotak Mahindra Bank Ltd.	1.97%
Axis Bank Ltd.	1.92%
Sun Pharmaceuticals Industries Ltd.	1.68%
Kotak PSU Bank ETF	1.58%
Mahindra and Mahindra Ltd.	1.56%
Britannia Industries Ltd.	1.48%
Asian Paints Ltd.	1.45%
State Bank of India	1.30%
Yes Bank Ltd.	1.24%
IndusInd Bank Ltd.	1.22%
Future Retail Ltd.	1.15%
GAIL (India) Ltd.	1.11%
Eicher Motors Ltd.	1.07%
Tech Mahindra Ltd.	1.06%
Other	22.85%

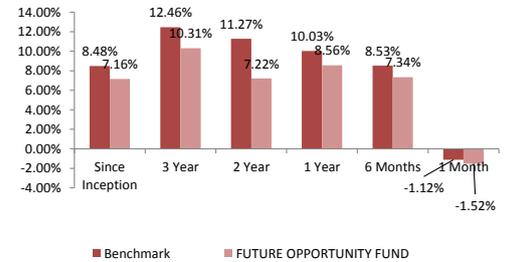
**SECTORAL ALLOCATION**



**Debt Rating Profile**

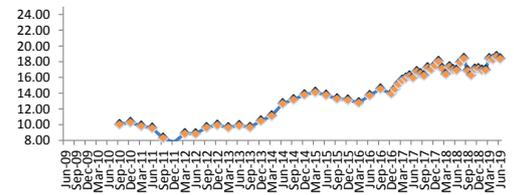


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

**STRATEGY**

Investment in equities and debt instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	6.85%
Equity	0.00%	100.00%	93.14%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

12th October 2009

**FUND PERFORMANCE as on 30th June 2019**

Returns since Publication of NAV

Absolute Return	111.44%
Simple Annual Return	11.55%
CAGR Return	8.07%

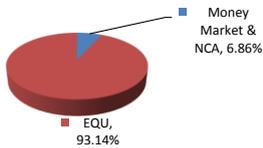
**NAV as on 30th June 2019**

21.14446946

**AUM as on 30th June 2019 (Rs. In Lakhs)**

1,766.68

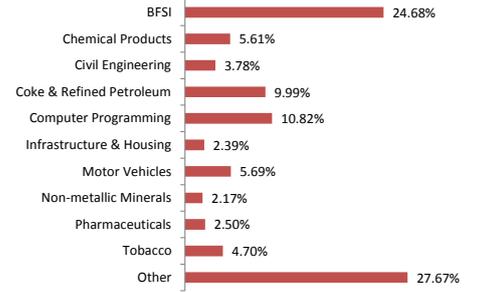
**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th June 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>6.86%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>93.14%</b>
Reliance Industries Ltd.	7.98%
Kotak Mahindra MF - Kotak Banking ETF	6.60%
HDFC Ltd.	6.03%
HDFC Bank Ltd.	5.46%
Infosys Technologies Ltd.	5.36%
ITC Ltd.	4.70%
ICICI Bank Ltd.	3.83%
Larsen & Toubro Ltd.	3.78%
Hindustan Unilever	3.62%
TATA Consultancy Services Ltd.	3.55%
Maruti Suzuki India Ltd.	2.17%
Kotak Mahindra Bank Ltd.	2.17%
Axis Bank Ltd.	1.82%
Sun Pharmaceuticals Industries Ltd.	1.70%
Mahindra and Mahindra Ltd.	1.58%
Reliance ETF Bank BeES	1.52%
Kotak PSU Bank ETF	1.46%
Asian Paints Ltd.	1.46%
IndusInd Bank Ltd.	1.35%
State Bank of India	1.24%
Britannia Industries Ltd.	1.22%
Future Retail Ltd.	1.21%
Yes Bank Ltd.	1.15%
GAIL (India) Ltd.	1.11%
Eicher Motors Ltd.	1.07%
Other	20.01%

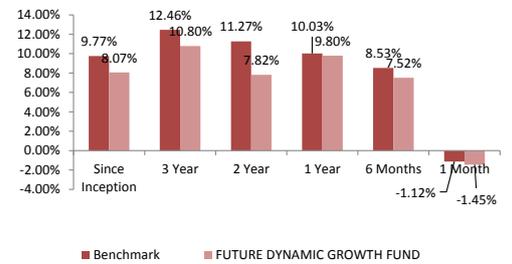
**SECTORAL ALLOCATION**



**Debt Rating Profile**

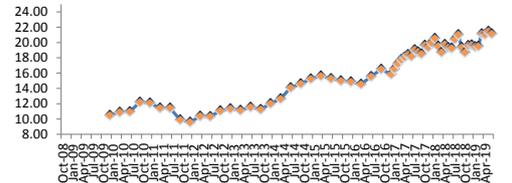


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

**STRATEGY**  
Investment in a spread of equities. Diversification by sector, industry and risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	19.16%
Money Market and Cash	0.00%	40.00%	2.27%
Equity	50.00%	90.00%	78.06%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 30th June 2019**

Returns since Publication of NAV	154.19%
Absolute Return	154.19%
Simple Annual Return	14.17%
CAGR Return	8.95%

**NAV as on 30th June 2019**

25.4192

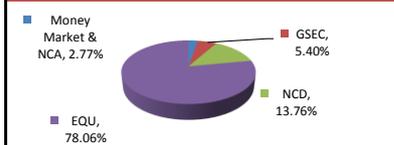
**AUM as on 30th June 2019 (Rs. In Lakhs)**

8,321.01

**Modified Duration (In Years)**

4.67

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th June 2019**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** 2.77%

**SECURITIES**  
**GOVERNMENT SECURITIES** 5.40%  
8.38% Tamil Nadu SDL 27/01/2026  
8.15% Tamil Nadu SDL 2028 09/05/2028  
8.70% Gujarat SDL 2028 19/09/2028  
8.36% WB SDL 2034 Ulip 13/02/2034  
Other 0.28%

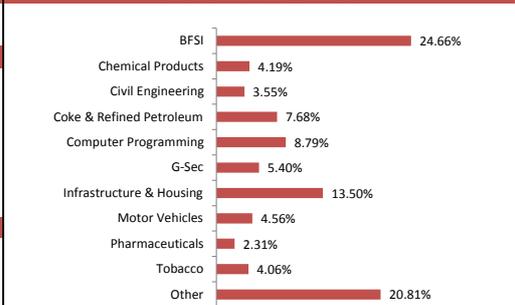
**SECURITIES**

**CORPORATE DEBT** 13.76%  
10.63% IOT Utkal Energy Services Ltd. 20/09/2028 3.34%  
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 18/11/202 2.04%  
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029 1.52%  
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024 1.27%  
8.85% Indiabulls Housing Finance Ltd. 25/09/2026 1.26%  
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028 1.26%  
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-EWPL Amlgtd230818) 22/08/2021 1.01%  
10.90% AU SFB Lower Tier II Bonds May 2025 - UL 30/05/2025 0.92%  
8.80% LIC Housing Finance Ltd 2029 25/01/2029 0.64%  
Other 0.50%

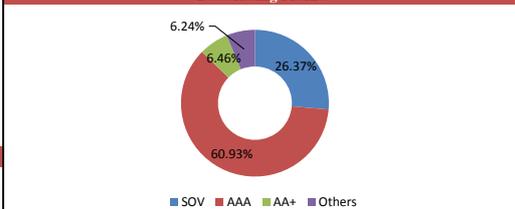
**SECURITIES**

**EQUITY** 78.06%  
Reliance Industries Ltd. 6.72%  
Kotak Mahindra MF - Kotak Banking ETF 5.94%  
HDFC Ltd. 5.01%  
Infosys Technologies Ltd. 4.48%  
HDFC Bank Ltd. 4.41%  
ITC Ltd. 4.06%  
ICICI Bank Ltd. 3.99%  
Larsen & Toubro Ltd. 3.17%  
Hindustan Unilever 3.02%  
TATA Consultancy Services Ltd. 3.02%  
Kotak Mahindra Bank Ltd. 2.26%  
Maruti Suzuki India Ltd. 1.65%  
Axis Bank Ltd. 1.56%  
Sun Pharmaceuticals Industries Ltd. 1.38%  
Mahindra and Mahindra Ltd. 1.32%  
IndusInd Bank Ltd. 1.22%  
State Bank of India 1.21%  
Asian Paints Ltd. 1.17%  
Kotak PSU Bank ETF 1.11%  
Britannia Industries Ltd. 1.04%  
Future Retail Ltd. 0.97%  
Yes Bank Ltd. 0.93%  
GAIL (India) Ltd. 0.92%  
Eicher Motors Ltd. 0.89%  
Tech Mahindra Ltd. 0.88%  
Other 15.73%

**SECTORAL ALLOCATION**



**Debt Rating Profile**

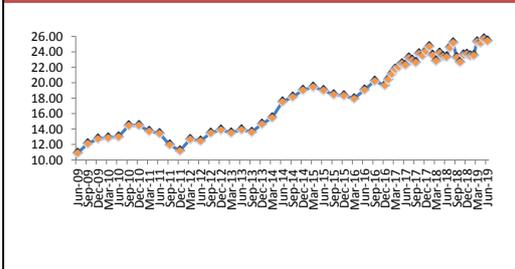


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

**STRATEGY**  
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	46.92%
Money Market and Cash	0.00%	30.00%	2.35%
Equity	30.00%	60.00%	50.69%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 30th June 2019**

Returns since Publication of NAV	
Absolute Return	126.90%
Simple Annual Return	11.66%
CAGR Return	7.82%

**NAV as on 30th June 2019**

22.69013

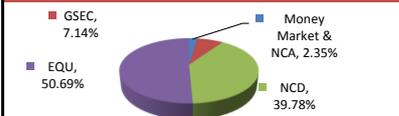
**AUM as on 30th June 2019 (Rs. In Lakhs)**

7,321.92

**Modified Duration (In Years)**

4.78

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th June 2019**

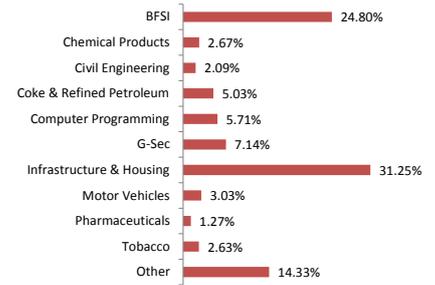
**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **2.35%**

**SECURITIES**  
**GOVERNMENT SECURITIES** **HOLDINGS** **7.14%**  
8.83% Central Government 12/12/2041 2.44%  
8.29% West Bengal SDL 2028 21/02/2028 1.87%  
8.97% Central Government 05/12/2030 1.25%  
8.36% WB SDL 2034 Ulip 13/02/2034 0.74%  
7.00% Gsec 2021 21/01/2021 0.69%  
Other 0.14%

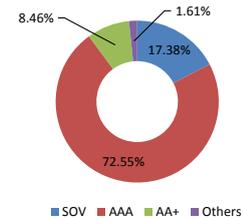
**SECURITIES**  
**CORPORATE DEBT** **HOLDINGS** **39.78%**  
8.67% Power Finance Corporation Limited 2028-UL 18/11/2028 7.25%  
10.63% IOT Utkal Energy Services Ltd. 20/09/2028 7.03%  
10.75% Reliance Capital Ltd. 12/08/2021 6.22%  
7.95% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 28/10/2026 2.74%  
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 18/11/2026 2.32%  
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-EWPL Amlgtd230818) 22/08/2021 2.01%  
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024 1.88%  
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 1.72%  
8.75% Indiabulls Housing Finance Ltd 24/09/2021 1.68%  
8.80% LIC Housing Finance Ltd 2029 25/01/2029 1.45%  
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029 1.44%  
8.52%Hero FinCorp Ltd. 18/06/2027 0.97%  
9.30% Shriram Transport Finance Co Ltd 2023 Ulip 12/07/2023 0.78%  
9.39% Power Finance Corporation Limited 2029 27/08/2029 0.75%  
8.72% ILFS 2025 - Ulip 21/01/2025 0.66%  
8.7% HDFC Ltd. 18/05/2020 0.55%  
Other 0.33%

**SECURITIES**  
**EQUITY** **HOLDINGS** **50.69%**  
Kotak Mahindra MF - Kotak Banking ETF 4.50%  
Reliance Industries Ltd. 4.47%  
HDFC Bank Ltd. 3.47%  
HDFC Ltd. 3.30%  
Infosys Technologies Ltd. 2.96%  
ITC Ltd. 2.63%  
ICICI Bank Ltd. 2.57%  
Larsen & Toubro Ltd. 2.09%  
TATA Consultancy Services Ltd. 1.96%  
Hindustan Unilever 1.87%  
Kotak Mahindra Bank Ltd. 1.22%  
Maruti Suzuki India Ltd. 1.09%  
Axis Bank Ltd. 1.03%  
Sun Pharmaceuticals Industries Ltd. 0.96%  
Mahindra and Mahindra Ltd. 0.87%  
State Bank of India 0.84%  
Asian Paints Ltd. 0.80%  
IndusInd Bank Ltd. 0.80%  
Kotak PSU Bank ETF 0.70%  
Britannia Industries Ltd. 0.68%  
Future Retail Ltd. 0.65%  
Eicher Motors Ltd. 0.59%  
Yes Bank Ltd. 0.55%  
Bharat Electronics Ltd. 0.54%  
GAIL (India) Ltd. 0.53%  
Other 8.99%

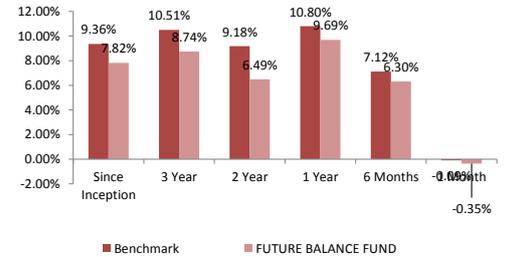
**SECTORAL ALLOCATION**



**Debt Rating Profile**

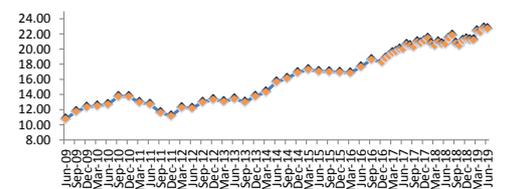


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Income including Money Market Instruments	0.00%	100.00%	86.56%
Equity	0.00%	100.00%	13.44%

**RISK RETURN PROFILE**

Risk	Low to medium
Return	Low to medium

**DATE OF INCEPTION**

18th May 2010

**FUND PERFORMANCE as on 30th June 2019**

Returns since Publication of NAV

Absolute Return	64.21%
Simple Annual Return	7.07%
CAGR Return	5.61%

**HIGHEST NAV GUARANTEED**

16.42091

**NAV as on 30th June 2019**

16.42091

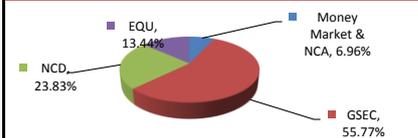
**AUM as on 30th June 2019 (Rs. In Lakhs)**

1,288.34

**Modified Duration (In Years)**

2.22

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th June 2019**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **6.96%**

**SECURITIES** **HOLDINGS**

**GOVERNMENT SECURITIES** **55.77%**

8.72% Andhra Pradesh SDL 06/02/2023	16.25%
6.65% Gsec 2020 - Ulip 09/04/2020	15.58%
8.87% Tamil Nadu SDL 16/10/2024	8.28%
9.4% Madhya Pradesh SDL 30/01/2024	4.19%
8.94% Gujarat SDL 24/09/2024	4.15%
8.08% West Bengal SDL 25/02/2025	4.01%
8.98% West Bengal SDL 23/07/2024	3.32%

**SECURITIES** **HOLDINGS**

**CORPORATE DEBT** **23.83%**

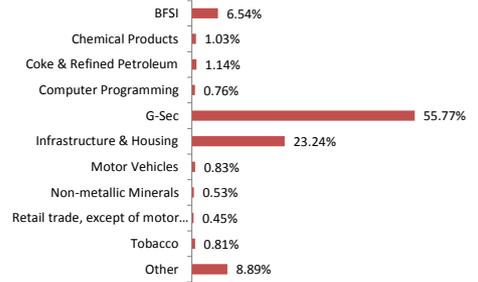
8.7% HDFC Ltd. 18/05/2020	7.84%
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-	6.52%
8.75% LIC Housing Finance Ltd. 12/02/2021	6.31%
8.38% Power Finance Corporation Ltd. 27/04/2020	2.34%
10.5% M&M Financial Services Ltd. 13/12/2021	0.82%

**SECURITIES** **HOLDINGS**

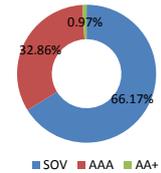
**EQUITY** **13.44%**

ICICI Bank Ltd.	1.58%
HDFC Bank Ltd.	1.43%
Reliance Industries Ltd.	1.14%
ITC Ltd.	0.81%
Hindustan Unilever	0.80%
TATA Consultancy Services Ltd.	0.76%
HDFC Ltd.	0.62%
Kotak Mahindra Bank Ltd.	0.61%
State Bank of India	0.49%
Larsen & Toubro Ltd.	0.45%
Future Retail Ltd.	0.45%
Sun Pharmaceuticals Industries Ltd.	0.44%
IndusInd Bank Ltd.	0.43%
Axis Bank Ltd.	0.37%
Bharat Electronics Ltd.	0.29%
Mahindra and Mahindra Ltd.	0.28%
Britannia Industries Ltd.	0.27%
UltraTech Cement Ltd.	0.24%
Asian Paints Ltd.	0.23%
Engineers India Limited	0.23%
Vedanta Ltd	0.22%
Yes Bank Ltd.	0.19%
India Cements Ltd.	0.17%
Maruti Suzuki India Ltd.	0.17%
Hero MotoCorp Ltd.	0.15%
Other	0.59%

**SECTORAL ALLOCATION**

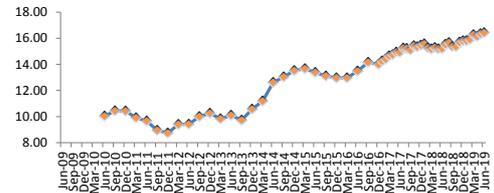


**Debt Rating Profile**



No comparable benchmark available for the fund

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

**STRATEGY**  
Investments in assets of low or moderate risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	96.70%
Money Market and Cash	0.00%	50.00%	3.19%
Equity	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk Low	Low
Return Low	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on**

30th June 2019

Returns since Publication of NAV

Absolute Return	166.58%
Simple Annual Return	15.31%
CAGR Return	9.43%

**NAV as on 30th June 2019**

26.65785

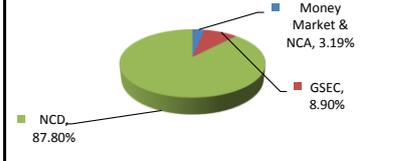
**AUM as on 30th June 2019 (Rs. In Lakhs)**

14,919.93

**Modified Duration (In Years)**

5.06

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th June 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>3.19%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>8.90%</b>
8.36% WB SDL 2034 Ulip 13/02/2034	2.91%
8.29% West Bengal SDL 2028 21/02/2028	2.51%
8.08% Maharashtra SDL 15/06/2026	1.05%
7.00% Gsec 2021 21/01/2021	1.02%
9.4% Madhya Pradesh SDL 30/01/2024	0.65%
Other	0.77%

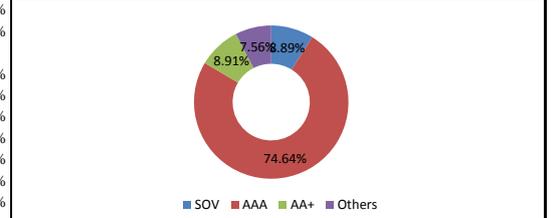
**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>87.80%</b>
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028	8.92%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	7.51%
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029	6.36%
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026	4.02%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	3.99%
9.23% IREDA 2029 - Ulip 22/02/2029	3.57%
8.60 Rural Electrification Corporation Limited GOI 2029 - Ulip 08/03/2029	3.55%
8.45% Sundaram Finance Ltd 2028 19/01/2028	3.46%
8.45% Sundaram Finance Ltd. 07/06/2027	3.46%
8.51% NABARD 2033 19/12/2033	3.45%
9.39% Power Finance Corporation Limited 2029 27/08/2029	3.33%
8.98% Power Finance Corporation Limited 2029 28/03/2029	3.31%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	3.18%
10.90% AU SFB Lower Tier II Bonds May 2025 - UL 30/05/2025	3.07%
8.30% REC Limited Non GOI 2029	3.03%
9.35 LNT Finance Limited 2029 - Ulip 13/03/2029	2.83%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	2.76%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	2.74%
10.25% SIKKA PORTS & TERMINALS LTD 2021 (Prev RelianceGas-	2.53%
8.80% LIC Housing Finance Ltd 2029 25/01/2029	2.41%
9.98% IL&FS Financial Services Ltd. 05/12/2021	2.31%
8.72% ILFS 2025 - Ulip 21/01/2025	2.19%
8.97% REC Limited 2029 28/03/2029	1.87%
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II - Ulip 15/04/2027	1.61%
8.67% Power Finance Corporation Limited 2028-UL 18/11/2028	1.00%
8.85% HDB Financial Services Limited 2029 Sub debt 07/06/2029	0.79%
Other	0.55%

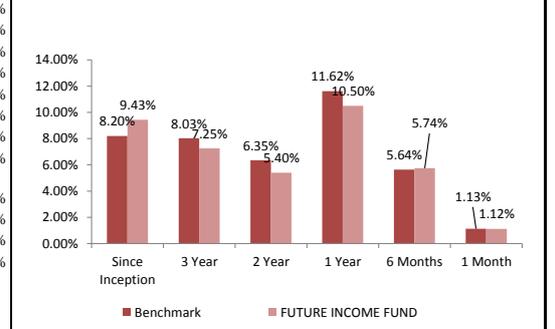
**SECTORAL ALLOCATION**



**Debt Rating Profile**

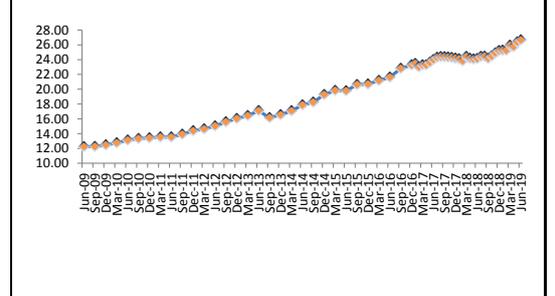


**BENCHMARK COMPARISON (CAGR RETURN)**



**Benchmark : CRISIL Composite Bond Index**

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a high probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	8.00%
Equity	60.00%	100.00%	92.58%

**RISK RETURN PROFILE**

Risk	Very High
Return	High

**DATE OF INCEPTION**

20th October 2008

**FUND PERFORMANCE as on 30th June 2019**

Returns since Publication of NAV	
Absolute Return	266.05%
Simple Annual Return	24.98%
CAGR Return	12.96%

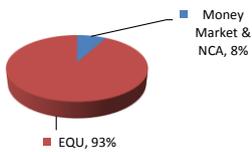
**NAV as on 30th June 2019**

36.60511

**AUM as on 30th June 2019 (Rs. In Lakhs)**

1,042.51

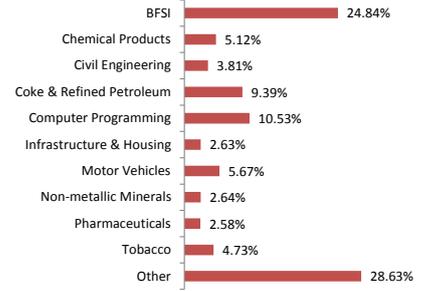
**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th June 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>8.00%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>92.58%</b>
Kotak Mahindra MF - Kotak Banking ETF	8.37%
Reliance Industries Ltd.	8.14%
HDFC Ltd.	6.03%
Infosys Technologies Ltd.	5.40%
HDFC Bank Ltd.	5.10%
ITC Ltd.	4.73%
ICICI Bank Ltd.	4.46%
Larsen & Toubro Ltd.	3.81%
Hindustan Unilever	3.65%
TATA Consultancy Services Ltd.	3.57%
Kotak Mahindra Bank Ltd.	2.51%
Maruti Suzuki India Ltd.	2.19%
Axis Bank Ltd.	1.81%
Sun Pharmaceuticals Industries Ltd.	1.77%
Mahindra and Mahindra Ltd.	1.59%
State Bank of India	1.58%
Asian Paints Ltd.	1.47%
IndusInd Bank Ltd.	1.30%
Future Retail Ltd.	1.28%
Britannia Industries Ltd.	1.23%
GAIL (India) Ltd.	1.12%
Tech Mahindra Ltd.	1.07%
Eicher Motors Ltd.	1.06%
Bharat Electronics Ltd.	0.97%
UltraTech Cement Ltd.	0.96%
Other	17.38%

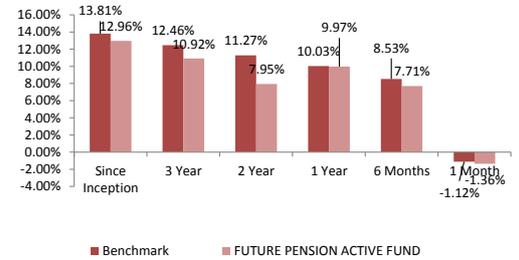
**SECTORAL ALLOCATION**



**Debt Rating Profile**

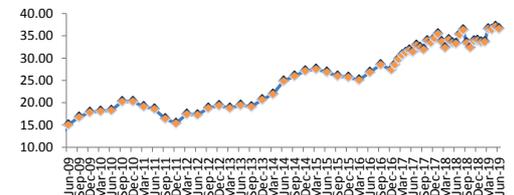


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a moderate probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	30.00%	80.00%	40.36%
Equity	20.00%	70.00%	59.97%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

20th October 2008

**FUND PERFORMANCE as on 30th June 2019**

Returns since Publication of NAV	
Absolute Return	216.73%
Simple Annual Return	20.35%
CAGR Return	11.43%

**NAV as on 30th June 2019**

31.67252

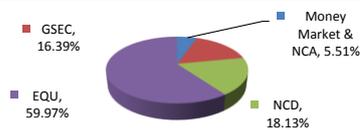
**AUM as on 30th June 2019 (Rs. In Lakhs)**

277.74

**Modified Duration (In Years)**

3.21

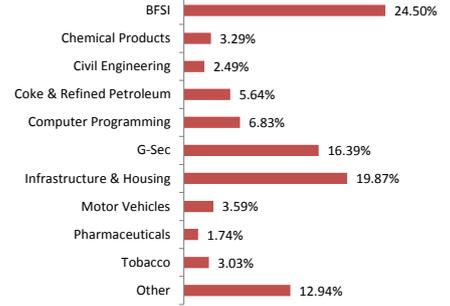
**ASSET ALLOCATION**



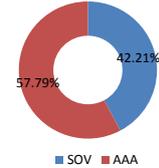
**PORTFOLIO AS ON 30th June 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>5.51%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>16.39%</b>
6.65% Gsec 2020 - Ulip 09/04/2020	7.22%
8.51% Maharashtra SDL 09/03/2026	5.59%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.46%
Other	0.11%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>CORPORATE DEBT</b>	<b>18.13%</b>
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-EWPL Amlgtd230818) 22/08/2021	7.56%
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	6.77%
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029	3.79%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>59.97%</b>
HDFC Ltd.	5.86%
HDFC Bank Ltd.	5.69%
Reliance Industries Ltd.	5.17%
ICICI Bank Ltd.	4.05%
Infosys Technologies Ltd.	3.48%
ITC Ltd.	3.03%
Larsen & Toubro Ltd.	2.49%
Hindustan Unilever	2.35%
TATA Consultancy Services Ltd.	2.33%
State Bank of India	2.15%
Kotak Mahindra Bank Ltd.	1.56%
IndusInd Bank Ltd.	1.34%
Maruti Suzuki India Ltd.	1.27%
Sun Pharmaceuticals Industries Ltd.	1.22%
Axis Bank Ltd.	1.17%
Bajaj Finance Limited	1.13%
Mahindra and Mahindra Ltd.	1.02%
Asian Paints Ltd.	0.94%
Britannia Industries Ltd.	0.80%
GAIL (India) Ltd.	0.72%
Tech Mahindra Ltd.	0.69%
UltraTech Cement Ltd.	0.69%
Future Retail Ltd.	0.64%
Yes Bank Ltd.	0.63%
Eicher Motors Ltd.	0.62%
Other	8.90%

**SECTORAL ALLOCATION**



**Debt Rating Profile**

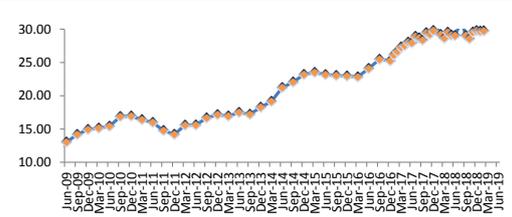


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	80.00%	100.00%	89.20%
Equity	0.00%	20.00%	10.79%

**RISK RETURN PROFILE**

Risk	Medium
Return	Medium

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 30th June 2019**

Returns since Publication of NAV	
Absolute Return	180.29%
Simple Annual Return	16.93%
CAGR Return	10.16%

**NAV as on 30th June 2019**

28.02855

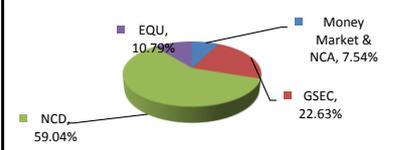
**AUM as on 30th June 2019 (Rs. In Lakhs)**

166.81

**Modified Duration (In Years)**

5.00

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th June 2019**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **7.54%**

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>22.63%</b>
8.68% Tamil Nadu SDL 2028 10/10/2028	7.81%
7.92% West Bengal SDL 15/03/2027	3.70%
6.65% Gsec 2020 - Ulip 09/04/2020	3.64%
7.00% Gsec 2021 21/01/2021	3.03%
8.15% Tamil Nadu SDL 2028 09/05/2028	2.82%
8.70% Gujarat SDL 2028 19/09/2028	1.63%

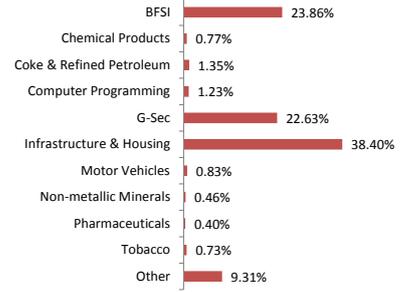
**SECURITIES** **HOLDINGS** **59.04%**

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>59.04%</b>
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	7.71%
9.35 LNT Finance Limited 2029 - Ulip 13/03/2029	6.57%
10.90% AU SFB Lower Tier II Bonds May 2025 - UL 30/05/2025	6.54%
9.23% IREDA 2029 - Ulip 22/02/2029	6.52%
8.80% LIC Housing Finance Ltd 2029 25/01/2029	6.35%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	6.33%
8.51% NABARD 2033 19/12/2033	6.30%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028	6.28%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	4.89%
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II - U 15/04/2027	1.53%

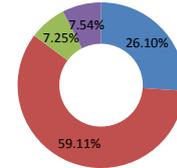
**SECURITIES** **HOLDINGS** **10.79%**

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>10.79%</b>
Reliance Industries Ltd.	1.24%
ICICI Bank Ltd.	1.08%
HDFC Ltd.	0.88%
ITC Ltd.	0.73%
TATA Consultancy Services Ltd.	0.55%
Hindustan Unilever	0.55%
Infosys Technologies Ltd.	0.51%
State Bank of India	0.49%
Larsen & Toubro Ltd.	0.37%
Maruti Suzuki India Ltd.	0.31%
Sun Pharmaceuticals Industries Ltd.	0.28%
Mahindra and Mahindra Ltd.	0.25%
Axis Bank Ltd.	0.25%
Asian Paints Ltd.	0.23%
Britannia Industries Ltd.	0.20%
UltraTech Cement Ltd.	0.19%
GAIL (India) Ltd.	0.18%
Yes Bank Ltd.	0.17%
Tech Mahindra Ltd.	0.17%
Hero MotoCorp Ltd.	0.15%
NTPC Ltd.	0.15%
India Cements Ltd.	0.13%
Mahanagar Gas Ltd	0.13%
Cipla Ltd.	0.12%
Future Retail Ltd.	0.12%
Other	1.36%

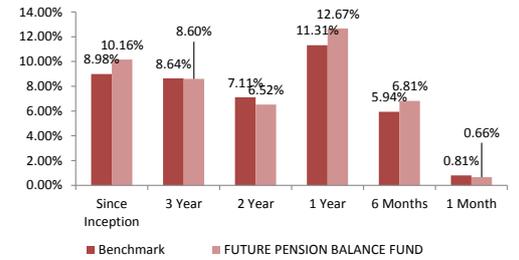
**SECTORAL ALLOCATION**



**Debt Rating Profile**

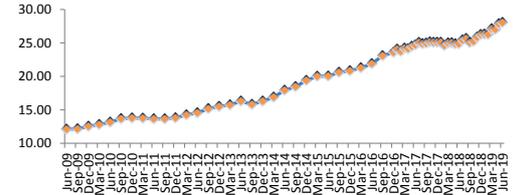


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	100.00%
Equity	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 30th June 2019**

Returns since Publication of NAV	
Absolute Return	171.00%
Simple Annual Return	16.06%
CAGR Return	9.81%

**NAV as on 30th June 2019**

27.10032

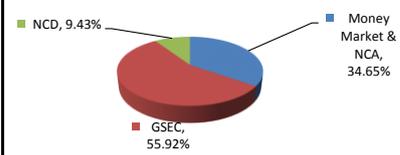
**AUM as on 30th June 2019 (Rs. In Lakhs)**

84.92

**Modified Duration (In Years)**

1.59

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th June 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>34.65%</b>

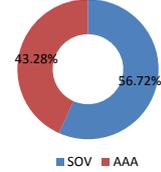
SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>55.92%</b>
6.65% Gsec 2020 - Ulip 09/04/2020	38.81%
8.15% Tamil Nadu SDL 2028 09/05/2028	6.16%
7.00% Gsec 2021 21/01/2021	5.95%
8.68% Tamil Nadu SDL 2028 10/10/2028	3.83%
7.25% GUJARAT SDL 2027 ULIP 12/07/2027	1.17%

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>9.43%</b>
10.63% IOT Utikal Energy Services Ltd. 20/07/2028	6.98%
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II - U 15/04/2027	2.46%

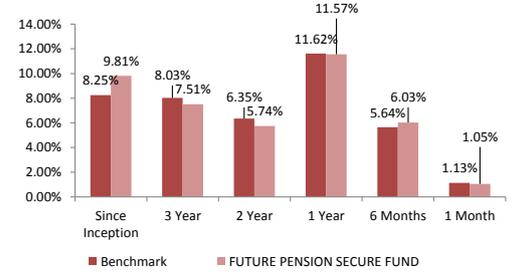
**SECTORAL ALLOCATION**



**Debt Rating Profile**

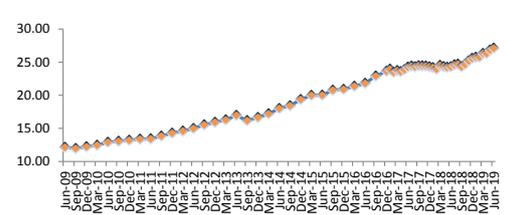


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CRISIL Composite Bond Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

**STRATEGY**  
Low risk investment such as money market instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	75.00%	58.26%
Government Bonds and Corporate Bonds	25.00%	100.00%	41.01%
Equity	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 30th JUN 2019**

Returns since Publication of NAV

Absolute Return	144.88%
Simple Annual Return	13.31%
CAGR Return	8.58%

**NAV as on 30th JUN 2019**

24.48838

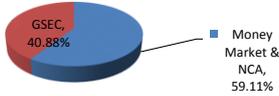
**AUM as on 30th JUN 2019 (Rs. In Lakhs)**

3,254.51

**Modified Duration (In Years)**

0.88

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th JUN 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>59.11%</b>
TREPS - 01JUL2019	11.15%
BANK OF BARODA CD 02/04/2020	8.73%
CP Rural Electrification Corporation Ltd 07/02/2020	8.51%
NTPC Ltd CP 060919 06/09/2019	8.50%
Nabard 31/07/2019	7.94%
Bajaj Finance Limited CP 17/06/2020	7.43%
HDB Financial Services Limited CP - 04/11/2019	5.82%
Net Current Assets	1.03%

**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>40.88%</b>
6.65% Gsec 2020 - Ulip 09/04/2020	18.38%
8.64% West Bengal SDL 2021 Ulip 30/08/2021	6.06%
8.89% Andhra Pradesh SDL 2022 ULIP 20/09/2022	4.84%
8.86% Andhra Pradesh SDL 06/06/2022	4.81%
7.00% Gsec 2021 21/01/2021	4.66%
9.48% West Bengal SDL 17/07/2023	1.65%
Other	0.49%

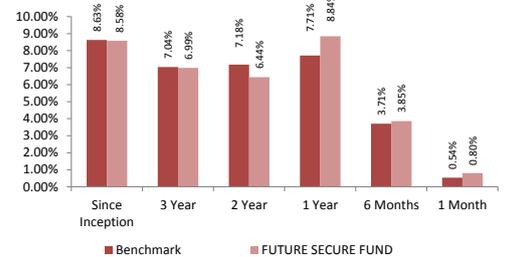
**SECTORAL ALLOCATION**



**Debt Rating Profile**

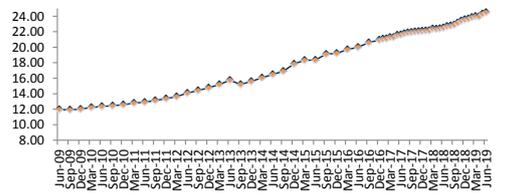


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	20.00%	7.76%
Fixed Interest Securities	0.00%	0.00%	0.00%
Equity	80.00%	100.00%	93.74%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

4th December 2018

**FUND PERFORMANCE as on 30th June 2019**

Returns since Publication of NAV	
Absolute Return	17.75%
Simple Annual Return	N.A.
CAGR Return	N.A.

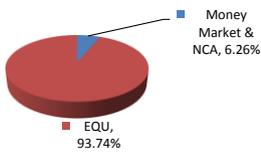
**NAV as on 30th June 2019**

11.77498

**AUM as on 30th June 2019 (Rs. In Lakhs)**

106.75

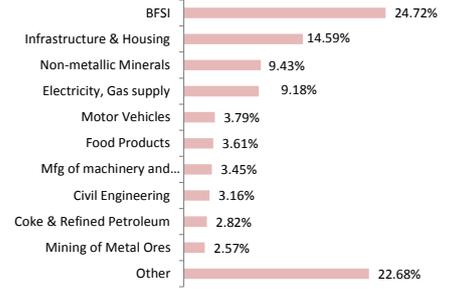
**ASSET ALLOCATION**



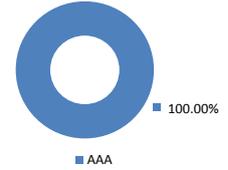
**PORTFOLIO AS ON 30th June 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>6.26%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>93.74%</b>
The Federal Bank Limited	4.52%
ICICI Bank Ltd.	4.11%
Volta Limited	3.49%
Yes Bank Ltd.	3.34%
Tata Power Co. Ltd.	3.34%
Kalpataru Power Transmission Limited	2.99%
Mahanagar Gas Ltd	2.98%
Indraprastha Gas Ltd.	2.84%
Nagarjuna Construction Co. Ltd	2.83%
The Ramco Cements Ltd.	2.62%
India Cements Ltd.	2.57%
Jubilant Foodworks Limited	2.51%
RBL Bank Ltd.	2.51%
Axis Bank Ltd.	2.51%
Exide Industries Limited	2.41%
HEG Limited	2.37%
NBCC (India) Ltd	2.21%
Bharat Electronics Ltd.	2.19%
Maruti Suzuki India Ltd.	1.98%
NMDC Ltd	1.96%
L&T Technology Services Limited	1.95%
Ambuja Cements Ltd.	1.94%
Engineers India Limited	1.88%
Apollo Hospitals Enterprise Ltd	1.87%
Power Finance Corporation Ltd.	1.86%
Other	27.95%

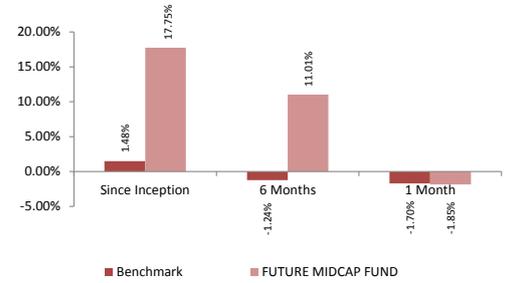
**SECTORAL ALLOCATION**



**Debt Rating Profile**



**BENCHMARK COMPARISON (ABSOLUTE)**



**FUND - NAV**

